"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Colder today; tomorrow cloudy, followed by rain or snow.
Temperature yesterday—Highest, 52; lowest, 40.
U. S. Weather Forecast—For details see Page 34.

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VOL. LXXIX. No. 26,252. NEW YORK, MONDAY, DECEMBER 9, 1929. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere. Except 7th and 8th Postal Zone

3 CHILDREN KILLED BY BOMB SET IN HOME TO WIPE OUT FAMILY

Brooklyn Victims, Thinking the Parcel in Kitchen Was for Christmas, Tried to Open It.

BLAST ROCKS WIDE AREA

Father, a Contractor, Away at the Time, Had Received Blackmail Threats.

TOLD TO LEAVE COUNTRY

A Woman Friend of His Questioned —Wife and Two Children Escape Injury.

Three children, preparing to go to mass, were killed by the explosion of a dynamite bomb in the kitchen of their home in Brooklyn yesterday morning. The mother and two other children were in another room and escaped injury.

Last night the police, under the personal direction of Commissioner Whalen, were turning over a mass of apparently unrelated information, ranging from threatening letters addressed to the father, to family troubles between Falzone and his wife, in an effort to unravel a recklessly designed murder.

The victims were Mary, Philip and Rose Falzone. Mary was 10 years old, Philip 13 and Rose 8. They lived with their mother and father in a stucco-covered two-story house at 1,317 De Kalb Avenue, in a neighborhood of modest homes.

The father, Joseph Falzone, a prosperous marble contractor, was not at home. He had left Thursday on a hunting trip in Pennsylvania. Last night at 9:35 o'clock, just eleven hours after the tragedy, he returned to his bomb-scarred house. He sank to his knees and swore vengeance against those responsible for his children's deaths.

He was taken by waiting detectives to the Wilson Avenue police station and questioned at length. Four companions of the hunting trip bore out his declaration that he had been with them constantly.

Children Dressing for Church.

Mary Falzone was to have partaken of her first holy communion yesterday at St. Joseph's Roman Catholic Church near by. Her mother got the five children up early. The three eldest dressed themselves and Mrs. Falzone dressed Patsy, 5 years old, and Sally, 3, in the front room.

"Go into the kitchen and make coffee while I finish dressing the babies," she told Philip. It was 8:30 o'clock and mass was at 9.

Philip obeyed. His two sisters accompanied him. Mary had in her hand a $10 bill which her mother had given her to contribute at the church. On the kitchen table was a large package wrapped in brown paper. It immediately excited the children's curiosity. Perhaps they thought it was an early Christmas package. Philip reached for it, and at that instant there was a shattering explosion.

Philip's arm was blown away and he and his elder sister, who had been standing beside him, were hurled dying across the room. The younger sister, Rose, who had been standing at a distance, was wounded by missiles from the paper-wrapped package. Mrs. Falzone and the small children in the next room were hurled to the floor.

The explosion rocked neighboring houses and was heard for several blocks. That and a billow of acrid smoke which arose from the kitchen brought a shouting crowd of neighbors together with policemen from the Wilson Avenue Station, less than a block away.

Taxi Driver Gives Aid.

Giuseppe Di Benedetto, a taxicab driver of 185 Irving Avenue, Brooklyn, who was cruising past the house, ran into the smoking kitchen and carried the children out. Mary and Philip were dead, but Rose was still alive. Two priests from St. Joseph's Church, Father Tortora and Father Genova, gave absolution. One of three ambulances which arrived meanwhile rushed Rose to the Wyckoff Heights Hospital, but she died on the way.

Neighbors took care of Mrs. Falzone and the surviving children.

Fire apparatus put out a small blaze which had started in the kitchen and detectives, at once, began working on a multiplicity of clues.

Commissioner Whalen and Acting Deputy Chief Inspector Edward P. Mulrooney, together with Charles H. Hand, secretary to Mayor Walker, Fire Marshal Thomas P. Brophy and other officials arrived soon after learning of the tragedy. District Attorney Charles J. Dodd and Assistant District Attorney Anthony di Giovanna began an investigation for Kings County. Police of the Wilson Avenue Station, supplemented by reserves from neighboring precincts, went to the scene at the first alarm to keep order.

The wrecked kitchen contained proof that the explosion had been caused by a time bomb of unusual

Continued on Page Twenty-four.

Main Office of Regents' Exams on to Mediterranean, Also Palestine.—Advt.

Swiss Hotels Feel Slump Here As Americans Cancel Visits

Wireless to THE NEW YORK TIMES.

GENEVA, Dec. 8.—It is now known that in the Wall Street slump Swiss financial firms which were speculators lost more than $25,000,000.

So far an expected slump in export trade of Swiss jewelry and watches to America has not occurred, as no orders have been canceled. On the other hand, many Americans who had booked rooms at Swiss hotels for Winter visits have abandoned those plans, and a number of others have withdrawn their children from Swiss private schools owing to losses on the New York Stock Exchange.

The prices of American motor cars exported to Switzerland are being reduced for quicker sales.

LIVINGSTON LOSES IN LEADERSHIP ROW

Steinbrink Has Signed Pledges of Support From 31 of 46 on Executive Committee.

FIVE OTHERS TO BACK HIM

He Wants an Advisory Group— Meeting to Ballot Will Be Held in a Few Days.

Meier Steinbrink, lawyer and one of the original supporters of Herbert Hoover for the Republican nomination for President, has won his fight to displace Jacob A. Livingston as leader of the Brooklyn Republican organization, it was learned yesterday. Formal ratification of the selection of Mr. Steinbrink will occur at a meeting of the executive committee, which is expected to take place this week, probably tomorrow or Wednesday.

Mr. Steinbrink has received the written pledges of thirty-one of the forty-six members of the executive committee to support a resolution to make him the spokesman of the Brooklyn Republican organization instead of Mr. Livingston. Five more members of the committee were said to have agreed to vote for such a resolution, but had not affixed their signatures when Mr. Steinbrink left late Saturday afternoon for Boston.

To Outline Plans Today.

Upon his return today Mr. Steinbrink will issue a statement setting forth his position and something of what he intends to do toward building up the party in Brooklyn. It also is likely that a meeting of the executive committee will be called. Under the rules this may be done by any five members, but Mr. Livingston has said that he is ready to call a meeting if one is desired.

There will be no attempt to displace Mr. Livingston as chairman of the executive committee, since he has been elected for a term which will not end until after the primary election next September. In Brooklyn, however, the position of Republican leader is by a resolution empowering some individual to act as party spokesman. This form of Republican leadership does not exist in any other county in the State but is similar to the form of leadership of Tammany. Mr. Livingston held his place as leader under such a resolution. The late Lieut. Gov. Timothy L. Woodruff and former United States Senator William M. Calder, neither of whom was a member of the executive committee, held the leadership by such resolutions.

Proposes an Advisory Group.

It was learned that Mr. Steinbrink, as the first steps in rebuilding the Brooklyn Republican organization, intends to appoint an advisory committee which will work in harmony with the executive committee and with the county committee, of which Transit Commissioner Charles C. Lockwood is chairman. He also will attempt to revive interest in the party among the members of the

Continued on Page Twenty.

PHONE TO LEVIATHAN 200 MILES AT SEA, OPENING NEW SERVICE

Officials Here Chat With the Liner's Master 20 Minutes as Gifford Makes Call.

VOICES HEARD CLEARLY

Head of A. T. & T. Says, 'Get Me Commodore Cunningham,' and Has Reply in Few Minutes.

BRITTEN ON LINE IN CAPITAL

Man in Atlantic City Hears Lipton on Ship—Purser Calls The Times and Tells of Balmy Weather.

A telephone bell rang yesterday in a room on the twenty-sixth floor of the American Telephone and Telegraph Company Building, 195 Broadway. That commonplace sound marked the establishment of two-way telephone service with a ship at sea for the first time on a commercial basis.

Soon afterward William H. Rankin in Atlantic City was chatting with Sir Thomas Lipton aboard the Leviathan, 200 miles from her Hudson River pier, Europe bound, and J. G. Summitt, chief purser of the liner, was in conversation with THE NEW YORK TIMES office, which received one of the first "ship-to-shore" calls.

Gifford Opens Service.

Walter S. Gifford, president of the telephone company, opened the new service at 11 A. M. after explaining some of the difficulties which had to be overcome before it could be put into operation for general use by telephone subscribers anywhere in the United States. Lifting the receiver from an ordinary instrument before him, he spoke quietly into the transmitter:

"Get me Commodore H. A. Cunningham aboard the Leviathan at sea," he said.

The twenty-odd men seated about an oval-shaped table, each with a receiver pressed against his ear, had time for only about two puffs on their cigars before the bell broke the tense silence of the crowded room. The circuit was completed, from New York by land wire to the radio sending station at Deal Beach, N. J.; across 200 miles of water to the ship and back again by way of the receiving station at Forked River, N. J. Clear and strong the listeners heard a voice say:

"This is Commodore Cunningham aboard the Leviathan."

Converse Twenty Minutes.

Twenty minutes of uninterrupted conversation—perfect technically at least—ensued. As usual the weather proved a matter of paramount concern to almost every one and few could resist that old favorite for such occasions:

"I hear you as well as though you were in the next room."

The ability of the Leviathan's master to recognize voices caused a great deal of wonderment until Arthur Batcheller, radio supervisor for New York, asked Commodore Cunningham if he remembered the last inspection of wireless equipment.

"I guess I do," replied the commodore, "but according to my program you are out of turn."

"That's a social error, so I'll sign off," replied Mr. Batcheller hurriedly, but the secret was out.

Others who took part in the opening of the service by chatting with Commodore Cunningham were:

E. A. LA FOUNT, Federal Radio Commission.
Captain GUY HILL, acting chief engineer, Federal Radio Commission.
Lieut. Commander T. A. M. CRAVEN, radio division, United States Navy.
Lieut. Commander R. H. BLAIR, United States Navy.
F. W. CHAPMAN, president of the United States Lines, owners of the Leviathan.
C. H. SHERRY, president United States Lines Operations Company.
KENT COOPER, general manager of The Associated Press.
FRANK MASON, president of International News Service.

When every one in the room had had his turn at the transmitter, the

Continued on Page Three.

Childs Returns to the Restaurant Business; Buys the Archambault as First of New Chain

William Childs, ousted head of the chain of restaurants bearing his name, confirmed at his home in Bernardsville, N. J., last night reports that he is organizing a new chain of restaurants. The site of the first of the new chain has already been selected and the company which will operate them will be incorporated in about two weeks, he said.

Mr. Childs was somewhat indignant that the news of his new ventures had become public prematurely, but after he had been informed that it was known that he and his associates had taken over the premises of the old Archambault Restaurant at 2,675 Broadway, at 102d Street, he admitted the truth of the report.

With his brother, the late S. S. Childs, Mr. Childs began the string of restaurants which bear their name forty years ago. He came into disagreement with his stockholders a year ago when, they complained, he subordinated meat dishes on his menus to his own vegetarian preferences. After some internal dissension Mr. Childs was prevailed upon to try his opponents' policy, but he did not like the venture and last January, by a surprise attack recaptured control of the chain.

An extensive campaign for proxies was waged in the following weeks, but when the stockholders' meeting was held on March 7 Mr. Childs and his associates were decisively beaten. He then retired from participation in its operation, although so far as is known he has not disposed of his extensive holdings in its stock.

The Childs chain has been reporting increased profits regularly during the last year. Their stock, which had fallen to a low of 44 in 1928, rallied to about 70 just before the stock market crash. It closed Saturday at 50¾.

RAILROAD RATES WEST REDUCED
For the holidays special fares to Minneapolis, Spokane, Butte, Montana, Idaho, Washington, Oregon and Victoria and Vancouver, B. C. All tickets good on the North Coast Limited. For details call Northern Pacific Railway, 520 Fifth Avenue, New York.—Advt.

12 Killed, 60 Drown as Pirates Attack Ship; Warships Save Burning Vessel From Chinese

Special Cable to THE NEW YORK TIMES.

HONGKONG, Dec. 8.—Chinese pirates made a desperate attempt today to seize the British steamer Haiching, carrying 300 passengers from Swatow to Hongkong. They stormed the captain's bridge, fought for an hour with the officers and guards, and terrorized passengers, several of whom were drowned in trying to escape in a lifeboat.

By the time two British destroyers had rushed to answer frantic S O S calls they found the 2,000-ton ship had been set ablaze, with a British officer, two Indian guards and a number of the pirates killed and twenty-six wounded in the struggle. All the pirates are under arrest tonight in the Hongkong jail.

The pirates boarded the steamer as passengers at Swatow yesterday afternoon. Mingling with other Chinese aboard, they bided their time until it was dark. Early this morning, as the Haiching was approaching Chilang Point, they crept to the top deck and rushed the bridge. The officers held them at bay while the captain managed to send a wireless call for help.

Finding they could not capture the bridge, the pirates ran below decks and set fire to the ship.

Meanwhile, the destroyers Sterling and Sirdar, which happened to be near by, raced to the rescue, and after a boarding party from the Sirdar had put out the flames, the ship was towed into port, with its decks strewn with bodies, its hull still smoking, and its cargo of pirates as prisoners.

HONGKONG, Dec. 8 (AP).—Three American women were witnesses to a bloody conflict today between a swarm of Chinese pirates and the crew of the British steamship Haiching. The women, whose names had not been learned tonight, were not injured, but twelve persons were killed and about sixty native passengers leaped overboard and were drowned.

The steamer reached here tonight with its superstructure partly burned away, and one officer dead and another wounded. Thirty-eight wounded buccaneers were sent to the hospital, where the condition of most of them was said to be serious. Others were brought ashore securely bound and thrown into jail.

Panic-stricken Chinese passengers swarmed from below as the smoke poured over the vessel. Mothers clasping children in their arms leaped overboard, while others of the passengers attempted to launch lifeboats. In their haste three of the boats, overcrowded by the frightened people who jumped into them, overturned and many were drowned.

DEAD PUT AT SCORES IN GALE OFF BRITAIN

Fifteen Ships Send Out Signals of Distress as Fresh Winds Roar In From Atlantic.

WRECKAGE STREWS SHORE

Two on British Warship Drown, 6 on Italian Vessel—France Cut Off From England.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 8.—On the heels of the gale which ravaged English coasts yesterday new winds of hurricane force roared in from the Atlantic today, piling up tempestuous seas in the English Channel and playing havoc with shipping.

Such a wild week-end has not been known since accurate weather records have been kept in England. Gusts of ninety-seven miles an hour whistled across Falmouth, while at the Scilly Isles, where the hurricane blew at 108 miles yesterday, new squalls of ninety-three miles an hour lashed the ocean into a fury.

Liners and trawlers, tramps and freighters were battered alike by the raging seas. Fifteen ships of all nationalities sent out distress signals today, in addition to yesterday's toll.

The White Star liner Homeric limped into Southampton twenty hours late with windows on the promenade deck smashed and the passengers exhausted by the almost continuous gales across the Atlantic. Several suffered minor injuries from falling on the decks. The Bishop of Winchester, returning from a visit to the United States, said that he had never had an experience like it.

Had to Heave-to Six Hours.

The waves were so mountainous that the Homeric had to heave-to for six hours yesterday morning. By skillful seamanship Captain Warner turned the 34,000-ton liner around with her bow to the wind until the hurricane abated. The windows smashed were sixty feet above the waterline.

News was received at the Cunard offices here that the Lancastria was struck by lightning at the height of the week-end gale. The wireless was disabled and the lights went out, but no one was injured.

Ship Forced Back.

The Hamburg-American liner Kellerwald, bound for South America, crept back into Plymouth harbor after traveling thirty-four miles in twenty-four hours in the teeth of the gale. Falmouth harbor was filled with damaged shipping, while bits of wreckage were strewn along the Cornwall, Devonshire and Dorsetshire coasts. Off Deal in the Straits of Dover a strangely-assorted fleet of thirty vessels was huddled for shelter, waiting for the storm to abate.

England was virtually isolated from France, with the Channel services crippled and the air services canceled. Terrific seas crashed against the Folkestone breakwater throughout the day, and it was impossible for Channel boats to leave the port. The service from Dover to Calais was partly resumed toward afternoon as conditions on the French side showed a slight improvement. The Southern Railway steamship Alberta, which left Southampton yesterday morning, did not arrive at Guernsey until today, having taken twenty hours to make the 104-mile crossing.

Two seamen were swept to death from the British destroyer Walpole while the ship was rounding the coast from Portsmouth to Chatham. One officer was thrown to the deck by the roll of the ship and injured. The seas were so fierce that the Walpole turned back to Portsmouth, where she arrived safely this evening.

An 11,000-ton drydock being towed

Continued on Page Ten.

BANKNOTE PAID 2% Over Coin Rate. $5-$10 weekly. 146 East 23rd.—Advt.

FISHER TO APPOINT GRUNDY AS SENATOR

Acceptance by Pennsylvania Tariff Advocate Is Likely to Start Hard Primary Battle.

VARE GETS PLEDGES OF AID

Philadelphia Leaders Back Him —Three-Cornered Fight Looms, With Pinchot in Field.

From a Staff Correspondent of THE NEW YORK TIMES.

HARRISBURG, Pa., Dec. 8.—Joseph R. Grundy, president of the Pennsylvania Manufacturers Association, the veteran advocate of protective tariffs, who recently held the stage in the Senate lobby inquiry, will be appointed by Governor Fisher as Senator from Pennsylvania, taking the place of William S. Vare. The Senate last week refused to seat Mr. Vare because of huge campaign expenditures.

The appointment will be proffered to Mr. Grundy by the middle of the week, and his acceptance is expected, although in accepting he will face an intense primary fight in May should Mr. Vare's health permit him to continue in his announced plan of again seeking the nomination for the Senate.

It is known among the anti-Vare political leaders, who inherited the Penrose machine, that if the Philadelphia leader actually goes into the primary and can command loyal support from the organization in that city, ex-Governor Pinchot will again seek the nomination as a third candidate.

Thus tonight, the situation in the Republican politics of this State is confused, with contests developing over the Senatorship, the Governorship and other State offices similar to the battle of 1926, which resulted in Senator Pepper's defeat in the primaries, and the investigation by the Senate of campaign expenditures of nearly $2,500,000 by three candidates for the Senate.

Seek to Avoid Another 1926.

The election in 1926 became a scandal, and the present Republican leaders are determined to conduct affairs differently in the primary, with the result that candidates will be slated who can command support without heavily financing the machine workers.

It is declared that Mr. Grundy satisfies many politicians. Messages that have come to Governor Fisher since the unseating of Mr. Vare have commanded Grundy for frankly laying down Pennsylvania's tariff views to the Senate lobby committee.

The messages, which were sent by business men and political leaders, expressed themselves so emphatically in support of Mr. Grundy that Governor Fisher is said to feel that they are equivalent to a referendum and that Mr. Grundy is the choice of the party.

The veteran tariff advocate has not been consulted as to his political ambitions. The offer will be made to him without any political pressure having been exerted on the Executive. Governor Fisher was reported to believe that Mr. Grundy is a candidate who could win even in a three-cornered fight in the primary.

Some Republican leaders are hopeful that Mr. Vare will not carry out his threat, but will be content to withdraw if he is permitted to have some say in picking a candidate for Governor.

Believes Grundy Will Accept.

In some circles it is felt that Mr. Grundy will refuse the proffer from Governor Fisher in order to prevent

Continued on Page Nineteen.

YELLOW TAXI, BRONX 1000 A Better Driver—A Better Cab.—Advt.

HAITI AGAIN QUIET AS CRUISER ARRIVES; STRIKE LEADERS HELD

American Women and Children Sent by Boat From Aux Cayes to Port au Prince.

CROWDS ASSAIL PRESIDENT

Shout "Down With Borno!" in Demonstration at Torbeo, Russell Reports.

PRESS RESTRICTION DENIED

People's Lobby, Headed by Prof. Dewey, Attacks Military Rule on Island.

By The Associated Press.

PORT AU PRINCE, Dec. 8.—Quiet prevailed today throughout Haiti. Wire communications were open to all points. Threatened demonstrations scheduled for last night and this morning at three points failed to materialize.

The cruiser Galveston with its regular marine detachment of fifty men arrived at Jacmel at 8 A. M. and found the city quiet. The inhabitants plainly showed relief that fears of attack had been dispelled.

News of the action taken so promptly by President Hoover and the dispatch of marine reinforcements from the United States was published as a bulletin by the newspaper La Presse, and this contributed to the feeling of stability.

Outposts which had been threatened at Chantal, Torbeo and Port-a-Piment in the Cayes district reported today that all was quiet with a handful of members of the Haitian National Guard in control. Intelligence agents of the Garde were circulating through the disaffected area to restore confidence and tranquillity.

No Censorship at Force.

Under the martial law there has been established no censorship in any form on the press and the usual flexible censorship of cable and telephone communications has not been added to. Three opposition papers have voluntarily suspended publication, although encouraged by Brigade Commander Cutts to continue. The reason given by the papers was that no news could be printed, but it was said by the authorities that the actual reason was that the papers were facing bankruptcy.

Under Haitian law only cable messages of plainly seditious nature are referred to the Minister of the Interior for censorship. Cable business has been brisk and telephone lines have shown a large increase in the volume of business, so that any censorship necessarily would have been ineffective.

Despite this freedom of circulation of real information, alarmist reports have circulated. One was that airplanes had bombed Aux Cayes without warning and had inflicted heavy losses. Another was that a marine patrol had ambushed peasants without warning and taken a severe toll in killed and wounded.

As evidence that the marines in their clash with natives who tried to force their way into Aux Cayes on Friday had been in full control of their fire and had unusually fine discipline, the brigade commander today released an official report showing that the ammunition in the machine-gun belt used to drive off the attackers was not exhausted. This was said to show that the marines had fired only as long as the attacking band had pressed forward.

There have been three arrests here and one at Cape Haitien in the past twenty-four hours. The prisoners were charged with being strike agitators.

Russell Reports Quiet.

Special to THE NEW YORK TIMES.

WASHINGTON, Dec. 8.—Brig. Gen. John H. Russell, the American High Commissioner in Haiti, tonight informed the State Department that everything was quiet on the island. His dispatch, sent at 5 o'clock this

Continued on Page Eighteen.

T. D. Toy Jr., 24, Son of Yarn Merchant, Killed By Fall From Window of Pershing Sq. Building

Thomas Dallam Toy Jr., 24 years old, son of the president of Thomas D. Toy & Co., yarn merchants of 461 Fourth Avenue, was instantly killed just after 6 o'clock last night when he fell from a window in the offices of the W. L. Brahn Advertising Company on the fifth floor of the Pershing Square Building, into Forty-first Street.

Apparently no one saw him fall. He had gone to the offices of the advertising agency, where he was employed, early in the afternoon and had signed the visitors' register as required on Sundays and holidays, before the superintendent took him up in the elevator.

Soon after 6 o'clock a man called the attention of Patrolman Walter Staib to a body lying in Forty-first Street near Park Avenue. Staib hurried over and examined the body. Toy's neck had been broken and his skull fractured. Staib sent for an ambulance, then set to work to identify the body. An open window on the fifth floor of the Pershing Building was his first clue.

Staib consulted Harry F. Burrows, night superintendent of the building. Burrows examined the register and found that young Toy was the only person supposedly on the fifth floor. Burrows and the patrolman ascended to the offices of the advertising agency. Near the window was a chair. Scratches on the floor and on the chair itself indicated that Toy apparently had been standing on the chair in the act of raising the window, when the chair slipped from under him, and he was catapulted through the open window to his death.

As soon as Dr. Firmeich arrived from the Ruptured and Crippled Hospital he ordered Toy's body removed to the East Thirty-fifth Street station. The fatality then was notified. The dead man had lived with his parents at 3,165 Park Avenue. His younger brother, Horace R. Toy, is a student at Princeton.

UNITED STATES WILL SIGN PAPERS AT GENEVA TODAY FOR JOINING WORLD COURT

Greece Will Erect Two Cities For Farmers Who Quit Russia

Wireless to THE NEW YORK TIMES.

ATHENS, Dec. 8.—An international architectural competition has been opened for the construction of two new cities in Greece. The names chosen for the cities are Neosmyrna and Neogallipolis.

The new urban centres will be erected largely for the accommodation of thousands of Greek farmers who have recently returned from Russia as part of the exodus of foreigners from the land of the Soviets. As Greece is already busy with the problem of its Asiatic refugees, the new influx is a serious matter for the government.

MOVE TOWARD COURT AIDS NAVAL PARLEY

Hoover's Action Held as Disarming Criticism That We Do Not Back Peace Talk.

DEVELOPMENTS FORECAST

Court Might Solve Freedom of Seas Problem and Supplement the Kellogg Pact.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 8.—Washington's announcement that it had authorized signature of the World Court statutes, which assures the government's asking the Senate to ratify the adhesion of the United States to that tribunal, helps the prospects of the five-power naval conference, it could not be otherwise.

This action by President Hoover is perhaps the best step he could have taken at this time to disarm the critics of Washington, who like to say that in promoting peace Uncle Sam uses words, while in promoting his navy he uses acts. Of course, America's reply would be stronger were the Senate to ratify adhesion before Jan. 22, but even without that Washington has made an answer to those who say America would have others disarm and arbitrate but she will depend on her fleet.

The charge that America would rather trust to cruisers than judges cannot now be used effectively against her at the naval conference.

If there are those who think America's action some ten years late, it must be admitted that this administration could not have acted a great deal sooner. And if the criticism which has been voiced of American abstention from any action to substitute something else for the military method of settling international disputes, which is barred by the Kellogg pact, may be a measure of the commendation of Washington's step, then Europe must this week echo with praise of America.

Completion of Kellogg Pact.

It may be hoped that approval of this move away from isolation may come somewhere near in vigor to the condemnation of America's having formerly stuck to that policy.

Not only Premier MacDonald, but Aristide Briand and the late Gustav Stresemann pointed to the use of the World Court as a logical completion of the Kellogg pact. If nations do not settle their differences by war any more, then the World Court offers the best way to settle them. Mr. Hoover would now fill the gap in the way other statesmen have approved.

What could have been more opportune as an answer to allegations that the United States is purely nationa-

Continued on Page Eight.

HOOVER AUTHORIZES ACTION

American Charge Will Sign 3 Protocols Covering Our Reservations.

STIMSON EXPLAINS STATUS

In Letter to President, He Says Root Formula Safeguards Us on Advisory Opinions.

RATIFICATION FACES DELAY

Four Member Nations Must Still Agree and Senate Leaders Oppose Submission Now.

Special to THE NEW YORK TIMES.

WASHINGTON, Dec. 8.—By authority of President Hoover, the signature of the United States Government will be attached tomorrow at Geneva to the documents which provide for the membership of the United States in the Permanent Court of International Justice, otherwise the World Court. Announcement to that effect was made by the State Department today.

The three protocols which our representative, Jay Pierrepont Moffat, Charge d'Affaires ad interim at Berne, will sign in behalf of this government must be submitted to the Senate for ratification.

There is likelihood of rather long delay in action by the Senate, but opinion is general among Senators that when action comes it will be favorable. Such action would mean that the United States will enter into full participation in the World Court's functions, with the exception of the optional provision for compulsory jurisdiction and provided all the nations which adhere to the court accept the conditions imposed by the Senate for American entrance. Four nations, Albania, Costa Rica, Ethiopia and Lithuania, have not yet adhered to the protocols accepting the Senate's reservations.

When President Hoover will submit the World Court protocols to the Senate is problematical. From a practical standpoint, they need not be sent there until there has been unanimous acceptance by the court's adherent nations of the protocols dealing with the Senate's reservations.

Senators Against Action Now.

There is some objection, also, on the part of the Senate's Republican leadership and a portion of the membership of the Foreign Relations Committee to having the Senate requested now or in the immediate future to ratify the clarifying protocols.

This objection is based partly on the opinion that the disposition to ratify will be more apparent later on, leading to wider concurrence when the step is taken. Also, some of the Republican leaders feel that the tariff legislation and other matters of more immediate importance should be disposed of before such a highly controversial subject as our entrance into the World Court is brought forward.

That there will be opposition to agreeing to the Root formula, which provides a method for overcoming objections made by member nations in the court to unconditional acceptance of one of the Senate reservations, is evident, but the belief prevails that the atmosphere of the Senate is much more friendly to the formula than it was at the time it was accepted at a conference of signatory governments at Geneva.

This formula, which critics of it prefer to term the Hirst-Root formula, the "Hirst" being Sir Cecil Hirst, now the British member of the World Court, gives the United States certain rights, among them a vote against permitting the court to render an advisory opinion in any case in which the United States "claims an interest" and the privilege of withdrawing from the court if its objection to the rendering of such an advisory opinion is overruled.

Authorization by the President.

The Charge d'Affaires in Switzerland will sign at Geneva the original World Court protocol of 1920 and two documents covering the special adherence of the United States. The authority for him to do so was given in a letter written by President Hoover on Nov. 26 to Secretary of State Stimson in response to a communication in which Mr. Stimson reviewed the steps leading up to the acceptance of the Senate's reservations under certain qualifications by the powers signatory of the original World Court protocol.

The President's letter reads:

Nov. 26, 1929.

The Honorable
The Secretary of State,
Washington, D. C.

My dear Mr. Secretary:

I have received your note of Nov. 18, analyzing the situation created

Stimson Letter Explains World Court Terms

by the almost unanimous signature on the part of the members of the Permanent Court of International Justice to the Protocol of Accession of the United States of America and to the Protocol of Revision of the Statute, and in accordance with the request contained therein, I authorize you to make the necessary arrangements for the signature on behalf of the United States on Dec. 9, 1929, of

1. The Protocol of Signature of the Statute of the Permanent Court of International Justice,

2. The Protocol of Accession of the United States of America to the Protocol of Signature of the Statute of the Permanent Court of International Justice, and

3. The Protocol of Revision of the Statute of the Permanent Court of International Justice.

For this purpose I am enclosing the full powers authorizing Mr. Jay Pierrepont Moffat, Chargé d'Affaires ad interim of the United States at Berne, to sign these documents.

Yours faithfully,
(Signed) HERBERT HOOVER.

Secretary Stimson's letter to the President, dated Nov. 18, is a long document covering the history of the efforts of the United States Government toward the adjustment of international disputes through judicial means, and ending with the recommendation that our diplomatic representative in Switzerland be authorized to sign the protocols.

Our Early Leadership Reviewed.

Among Secretary Stimson's historical references it is mentioned that, in 1907, President Roosevelt and Elihu Root, then Secretary of State, sought to have the Second Hague Conference provide for the establishment of a permanent tribunal composed of judges who were judicial officers and nothing else, and who received adequate salaries to devote their entire time to determining international cases "under a sense of judicial responsibility."

Mr. Stimson praises the World Court for its work in the interest of adjusting international controversies.

He sketches the submission to the Senate in 1923 of President Harding's recommendation that this government adhere to the World Court protocol, the Senate's action in giving its advice and consent after nearly three years and an explanation of the five reservations attached by the Senate to its resolution of adherence.

A conference of adhering nations at Geneva in September, 1926, to which the United States was invited but which it declined to attend, accepted the Senate reservations except part of one and all of another, the latter being Reservation 5, imposing various conditions with respect to the right of the court to render advisory opinions.

The conditions under which the member nations would sanction the Senate's reservations were not acceptable to this government, President Coolidge and Secretary Kellogg holding that no proposal to modify the dictum of the Senate could be entertained.

In February, 1928, however, a movement to seek a method of overcoming objections to Reservation 5 on the part of the member nations was begun in the Senate, and the matter again was taken up at Geneva in connection with a meeting there of the committee of jurists which had drafted the original protocol of the court, Mr. Root among them.

Composition of Root Formula.

Out of that gathering came the acceptance of reservation No. 5 under the Root formula to safeguard the interests of the United States with respect to advisory opinions of the Court in cases in which this government "has or claims to have an interest." The words "claims to have" had been the stumbling block in the consideration given to the matter by the member nations.

In the opinion of Secretary Stimson, the Court, by its procedure in the past, already had safeguarded the United States with respect to rendering it amenable to an advisory opinion. Commenting in this connection, he says:

"If the United States has an interest in any matter which another nation is seeking to bring up for an advisory opinion which is of so vital a character that the United States would not be satisfied to appear and present its interest to the court, but desires to shut off all consideration of the court therefrom by its objection, that matter, in all human probability, will have already attained the character of a dispute or controversy between the two nations, in which case the United States would already have a veto power under the new Article 68 of the Charter Statute, which adopts and enacts the spirit of the Eastern Carolia decision (by which the court, in an issue between Finland and Russia, refused to act because Russia declined to take part in the proceedings.)"

Regarding what he calls the "very slight possibility" that the court would act without our consent in a matter in which we even "claimed to have an interest," Mr. Stimson shows how the United States is to be notified whenever an advisory opinion of any sort is asked of the court; and if the United States makes objection to having the opinion rendered, "there shall be attributed to that objection the same force and effect as attaches to a vote against asking for the opinion given by a member of the Council or the Assembly [of the League of Nations]."

"The objections which caused the Senate reservations have been met," Mr. Stimson concludes; "* * * and in the extremely unlikely event of our being unable to persuade the majority of the Council or the Assembly that our interest is real and that the request for the opinion should not proceed, we may withdraw from membership in the court without any imputation of unfriendliness."

Other reasons are advanced by Secretary Stimson in advising the President to authorize our adherence to the court, among them the advances made in the interest of preserving international peace, with especial emphasis on the Kellogg pact renouncing war as an instrument of national policy.

TEXT OF STIMSON LETTER.

The text of Secretary Stimson's letter to the President is:

Nov. 18, 1929.

The President,
The White House.

My dear Mr. President:

There is now awaiting our decision the question of whether this government shall sign the Protocol of Adherence to the Statute of the World Court, on the conditions set out in the resolution of the United States Senate of Jan. 27, 1926, as this resolution was accepted by the recent protocol of Sept. 14, 1929, now open for signature in Geneva. Closely involved in this decision is the question whether the United States shall also sign the protocol revising the Statute of the World Court, also dated Sept. 14, 1929, and also open for signature at Geneva.

This latter protocol provides for certain amendments to the charter statute of the Court which have an important bearing upon the question of our adherence. Practically all of the nations which are signatories to the World Court have already signed these protocols, during the past few weeks in which they have been open for signature, fifty nations having signed the former and forty-nine the latter. The only nations which have not signed the former to date are Albania, Costa Rica, Ethiopia and Lithuania.

A brief summary of the considerations involved in this question seems advisable.

For over half a century the United States has taken a leading part in promoting the judicial settlement of international disputes. Not only have its citizens been prominent in advocating such settlement as a substitute for war, but the government itself, has participated in many important arbitrations; and our Presidents, as well as our Foreign Ministers, have frequently acted as arbitrators in such disputes between other nations.

Permanent Arbitration Court.

In 1899 the American delegation to the first Hague conference was active in securing the establishment of the so-called Permanent Court of Arbitration, which still exists and in which we are members. Our government, under Mr. Roosevelt, submitted to that body its first case, a controversy between the United States and Mexico.

This so-called Court, however, was but a step in the direction proposed by the American delegation. It is not constituted as a real court, holding regular meetings and sessions. It is a mere panel or list of about one hundred and fifty names of gentlemen who have been selected by the member States as qualified and available to sit as arbiters in any disputes which may be submitted to them. Whenever a controversy is desired to be referred to it, the arbitrators who are to sit are selected by the parties, are called out from their private lives, and the case is then referred to them.

In 1907 the American delegates to the second Hague conference were instructed by President Roosevelt and Secretary of State Root to work for the development of this Court of Arbitration "into a permanent tribunal composed of judges who are judicial officers and nothing else, who are paid adequate salaries, who have no other occupation, and who are devoting their entire time to the trial and decision of international cases by judicial methods and under a sense of judicial responsibility."

Owing to difficulties in agreeing upon the method of selecting the judges, they were unsuccessful then; but such a Court was finally established in 1920 under the name of the Permanent Court of International Justice, commonly referred to as the World Court. Its charter was framed by a group of distinguished jurists in which the United States was represented; and it is interesting to remember that the difficulty which had prevented the establishment of the Court in 1907 was solved by the suggestion of the American member, Mr. Root, based upon the analogy of a precedent in the creation of our own Federal Constitution, the so-called Connecticut Compromise.

Although this final movement which established the Court was initiated by the League of Nations, the Court took its existence and became effective not by the action of the League, but under a statute and protocol separately signed by over fifty States, not all of whom are League members. It thus owes its existence to the independent authority of those signatory States.

Eight Years of Accomplishment.

This Court has now been in existence for over eight years. It has rendered sixteen judgments in controverted cases and has also delivered sixteen advisory opinions on questions which have been submitted to it. Several of these judgments have been rendered in cases which were of great importance and in which bitter international controversies had existed. Both the judgments and the advisory opinions have rendered important service in settling such controversies and, thus, in preserving peace.

Confidence in the Court has so developed that its business is rapidly increasing, and one of the chief purposes of the proposed amendments of its charter statute above mentioned is to provide for more continuous sessions and in other respects to increase the importance and efficiency of the tribunal.

Unless a State has signed the so-called "optional clause," granting to the Court compulsory jurisdiction over it in certain classes of legal disputes (which it is not proposed in the present protocol that the United States shall sign), the Court can take jurisdiction only over cases which the parties themselves refer to it. It has no power to draw an unwilling suitor before it, even if that suitor has a signatory of the Court, and render judgment in respect to such suitor. The Court simply stands ready and available as a carefully chosen and experienced tribunal to which the nations of the world, if and when they choose, can refer their disputes for settlement, without the ordinary delays and difficulties which accompany the selection of arbitrators.

Under the terms of the original charter of the Court, the United States is already a competent suitor to appear before it. The only obligation which we would assume by joining the Court is one which we ourselves have asked for in the Senate reservations—namely, that we should pay our appropriate share of the expenses of its maintenance. I am informed that the largest contribution by any State has been but little more than $35,000 a year, and although these expenses will be slightly increased in the future by an increase in the number and salaries of the judges, this obligation in any event will be comparatively trivial.

The only other changes in our present status as suitor which would be effected by our joinder would be to give us new rights and privileges. If we join the Court, we shall be admitted, under the protocol of adherence, to participate on an equality with the other signatory States in the election of the judges of the Court. We should also be assured that no amendment of the charter of the Court could be made without our consent.

Would Resume Leadership.

Far exceeding the weight of these legal considerations, by joining the Court the United States would resume its time-honored place of leadership in the great movement for the judicial settlement of international controversies, and in the future, through its representatives and jurists, exercise its proper influence in the development of the kind of court which our representatives proposed to The Hague conference more than thirty years ago.

These considerations were pointed out by my predecessor, Mr. Hughes, in his letter to President Harding on Feb. 17, 1923, advising adherence to the Court. On Feb. 24, 1923, President Harding submitted to the Senate the proposal of adhesion. On March 3, 1925, a resolution was passed by the House of Representatives stating that it desired "to express its cordial approval of the said Court and an earnest desire that the United States give early adherence to the protocol establishing the same," and expressing its readiness to participate in the enactment of such legislation as would necessarily follow such approval.

On Jan. 27, 1926, the Senate gave its advice and consent to adherence to the Court upon five reservations. As to the first four of these reservations, no objection has been raised by any of the other signatories of the Court, and they are accepted in toto in the proposed protocol of adherence now before us.

The fifth reservation related to advisory opinions and was as follows:

5. That the Court shall not render any advisory opinion except publicly after due notice to all States adhering to the Court and to all interested States and after public hearing or opportunity for hearing given to any State concerned; nor shall it without the consent of the United States entertain any request for an advisory opinion touching any dispute or question in which the United States has or claims an interest.

As to the first half of this reservation, Article Four of the protocol of adherence now open for signature provides:

The Court shall render advisory opinions in public session after notice and opportunity for hearing, substantially as provided in the now existing Articles 73 and 74 of the rules of the Court.

These rules provide for public hearings by the Court and advisory opinions after notice to all member States or States admitted to appear before the Court (which would cover the case of the United States whether we adhered or not). They provide for an opportunity for argument on the part of all States notified or asking to be heard and for a public delivery of the opinion in open court.

Furthermore, these rules will be incorporated into the charter statute of the Court in the second protocol revising the original statute, which, as I first pointed out in this letter, is also open for our signature. By thus incorporating these rules, they become irrepealable and permanent; and therefore, if we adhere to the Court, these provisions for notice and public hearing cannot be withdrawn without our consent.

One of Chief Dangers Removed.

By these provisions one of the chief dangers which has influenced American opinion in its objection to the rendering of advisory opinions by the Court has been removed. America's fear lest the opinion of the Court could be sought by some nations and rendered by the Court in private, and that other nations might thus suddenly find their interests compromised by a decision of the Court on a question in which they are involved, no longer has any foundation. The Court in rendering advisory opinions must follow substantially the same procedure as is followed in controversies, or as they are termed in the rules of the Court, "contentious cases." It must set in public; it must give general notice of its proposed hearing, in order that any one who is interested may have an opportunity to be heard; and it must hear them.

But the Court and the pending protocol go even further. In April, 1925, the Court was requested to render an advisory opinion in respect to the effect of the treaty of peace between Finland and Russia in reference to the autonomy of Eastern Carolia. When this request came before the Court in January, it was found that Russia, although notified of the pending hearing, refused to take any part in the proceedings.

Thereupon the Court refused to go forward with the matter or to render any advisory opinion, saying that it found it to be "well established in international law that no State can without its consent be compelled to submit its dispute to other States, whether to mediation or to arbitration, or to any other means of pacific settlement. * * * The Court, being a court of justice, cannot even in giving advisory opinions depart from the essential rules guiding their activities as a Court."

By this ruling the Court assimilated its practice in advisory opinions where a dispute was involved between any nations to the same rule provided by its charter to govern contentious cases. It will not act unless the parties to such dispute request it to act. This rule of obviously laid down by the Court itself will now be made imperative and binding upon it by an amendment in the new proposed protocol of revision which is before us for signature. That protocol contains new Article 68 reading as follows:

In the exercise of its advisory functions the Court shall further be guided by the provisions of the Statute which apply to contentious cases to the extent which it recognizes them to be applicable.

The Court, having already recognized this principle of contentious cases to be applicable, is required by this provision in its charter now to forever hereafter act accordingly.

The report of the Committee of Jurists of Sept. 13, 1929, recommending these amendments, sets forth the reasons for these amendments as to advisory opinions. The amendments are shown to be general in character, so as to include all nations; they also show that the reason why it is proposed to assimilate the procedure on advisory opinions to the procedure on contentious cases is the fundamental reason that unless both parties to a dispute are present and heard, the opinion will not carry any weight. The report, therefore, makes it clear beyond peradventure that the consent of the disputant nations is required in every case as a pre-condition to the granting of an advisory opinion involving any dispute.

By this ruling and amendment another fear as to advisory opinions is removed. If the United States is involved in any dispute or controversy, to whatever degree, with another country, that matter cannot be brought before the World Court without the consent of the United States, even for the purpose of obtaining an advisory opinion.

It will be noticed that these last considerations fully meet the most important portion of the last half of the fifth reservation of the Senate. They give to the United States what amounts to an absolute veto upon an advisory opinion touching "any dispute * * * in which the United States has an interest."

There remains only that portion of the last sentence in the fifth reservation, which provides that the Court shall not without the consent of the United States, entertain a request for an advisory opinion touching any question in which the United States merely claims an interest and where the claim does not amount to a dispute or controversy. It will be obvious at once that the scope of this remaining clause is necessarily very narrow.

If the United States has an interest in any matter which another nation is seeking to bring up for an advisory opinion which is of so vital a character that the United States would not be satisfied to appear and present its interest to the Court, but desires to shut off all consideration of the Court therefrom by its objection, that matter, in all human probability, will have already attained the character of a dispute or controversy between the two nations, in which case the United States would already have a veto power under the new Article 68 of the Charter Statute, which adopts and enacts the spirit of the Eastern Carolia decision.

Otherwise, we should perforce be brought to assume that the United States under this reservation was seeking rather arbitrarily to interfere with its veto in the affairs of other nations in which it had a very slight interest—a conclusion which is not lightly to be assumed. Therefore, I think it a fair assumption to say that the field covered by this last remaining portion of the Fifth Reservation is very narrow, and the need for such a prohibition unlikely ever to arise.

Yet this very slight possibility is elaborately guarded against by the new Protocol of Adherence. So anxious have the framers of this protocol been to meet even the most unlikely desires of the United States that they have devoted the major portion of the protocol to providing machinery to meet this contingency.

Advisory opinions can only be rendered by the Court on the request of the Council or the Assembly of the League of Nations. Article 5 of the proposed protocol provides that the Secretary General of the League shall inform the United States of any proposal for obtaining an advisory opinion of the Court which is pending before the Council or the Assembly, with a view to obtaining an exchange of views between the United States and the Council or Assembly as to whether an interest of the United States is affected.

Then when a request for such an opinion actually comes to the Court the Registrar of the Court shall notify the United States and give a reasonable time in which a statement of the United States concerning the request will be received. If necessary, the Court will grant a stay of proceedings in respect to the request for such time as is necessary to enable an exchange of views to take place.

In considering a request for an advisory opinion, if the United States makes objection, there shall be attributed to that objection the same force and effect as attaches to a vote against asking for the opinion given by a member of the Council or the Assembly.

Right to Withdraw Provided.

After all these steps have been taken, if it appears that no agreement can be reached and the request for the opinion is still persisted in, and the United States is unwilling to forego its objection, the United States can withdraw immediately from the Court "without any imputation of unfriendliness or unwillingness to cooperate generally for peace or good-will."

A mere recital of these precautions makes it apparent how remote the contingency is that the United States will ever be constrained to exercise its right of withdrawal. It may be suggested here that this contingency of withdrawal might place the United States in an awkward or embarrassing position, and thus submit it to moral pressure to permit a question to which it really objects. The real hazard is more likely to be the other way. The influence of the United States is so great, the effect of its mere suggestion of withdrawal would be so embarrassing to the other nations, that there is far more likelihood of their submitting to an ill-founded objection on our part than of their forcing us to withdraw when we really had a legitimate reason for opposition to a question.

If any proof on this point were needed, the extreme consideration which has been shown in this protocol to the objections of the United States and the promptness and unanimity with which the protocol for our adherence to the Court has already been signed by practically all of the nations of the world who are members of the Court would supply it.

It seems to me, therefore, that the dangers which seemed to inhere in the rendering of advisory opinions by the Court at the time the question was last presented to this government in 1926 have now been entirely removed, both by the action of the Court itself and by the provisions of these new protocols. The objections which caused the Senate reservations have been met. Advisory opinions can no longer be a matter of secret procedure but must follow the forms and receive the safeguards of all formal court proceedings in contentious cases.

Whenever a dispute to which we are a party is involved, no opinion on that dispute can be rendered unless we consent. When we claim an interest, although no dispute exists, we can if we so desire, bring our great influence to bear against the rendering of such an opinion with the same legal standing as if we were a member of the Council or the Assembly of the League of Nations; and, in the extremely unlikely event of our being unable to persuade the majority of the Council or the Assembly that our interest is real and that the request for the opinion should not proceed, we may withdraw from membership in the Court without any imputation of unfriendliness.

The general situation in the world has also changed since 1926 in a way which renders the World Court more vitally important than ever before. Since that date practically all the nations of the world have by the execution of the Pact of Paris renounced war as an instrument of national policy and have solemnly convenanted that "the settlement or solution of all disputes or conflicts, of whatever nature or of whatever origin they may be, which may arise among them shall never be sought except by pacific means."

By this event not only has the need of developing judicial means instead of war to settle the inevitable controversies between nations become more pressing, but it has become even more important to establish and clarify the standards and rules of international conduct by which such controversies can be prevented or minimized.

Never has there been a period in the world's history when there was such an imperative need for the development of international law by an international court. Admitting freely all that must be accomplished toward this end by the quasi-legislative action of international conferences which may meet to discuss and agree upon international compacts and codes, it is nevertheless to the judicial action of a World Court, passing upon the individual controversies which arise between nations, that we must look not only for the application and interpretation of these compacts and codes but for the flexible and intelligent development in this way of all the subsidiary principles and detailed rules which will surely be found necessary in such application.

Supreme Court an Example.

No people are more familiar with this need than the American people, or have greater reason for confidence in this judicial method of developing the law of conduct between separate States. They have seen their own Supreme Court wisely and flexibly work out the myriad difficult and changing problems which in the course of 140 years have grown out of the compact in which thirteen sovereign States in 1787 agreed to settle their relations by pacific means. And they have seen that court settle these problems between States with no other power or sanction than the mandate of such a compact and the force of public opinion.

We cannot frankly face the limitations which inevitably inhere in the process of enacting laws or creating public compacts so evident even in domestic legislation; so certain under the much more difficult conditions of international conferences—without appreciating that in this process of interpretation and application the World Court will perform take a vital part in the development of international law. The standards set up by international conferences will hardly be able safely to go beyond the statement of broad general principles; the development of details will necessarily grow out of the application of such principles by the Court. Here, again, to the American brought up under the common law, patiently and intelligently evolved by six hundred years of judicial decisions, this will be familiar as the method by which a system of law can be most safely, flexibly and intelligently produced.

In this work, protected as they are now protected, advisory opinions rendered on questions before they have ripened into bitter quarrels and wounded pride, can play a most useful part. Such opinions will be rendered with all the advantages of full argument from opposing interests, but before those interests have settled into dangerous international grievances.

Not only do the records of the World Court show how useful such opinions have already proved to be during the eight years of the Court's existence, in the interpretation of international treaty relations in Europe, but the rather similar form of obtaining declaratory judgments of courts upon domestic legislative questions is becoming a not unfamiliar practice in a number of the United States.

In the great future work of transforming the civilization of this world from a basis of war and force to one of peace founded upon justice, we today stand at the threshold. But it is already evident that in this work the World Court is destined to perform a most fruitful and important part. It is also clear that such an agency is more closely in line with the traditions and habit of thought of America than of any other nation.

Traditional Policy Not Jeopardized.

And, finally, it is now possible for us to assist in the support and development of this judicial agent without in the slightest degree jeopardizing our traditional policy as a government of not interfering or entangling ourselves in the political policies of foreign States or of relinquishing our traditional attitude as a government toward purely American questions with which we are concerned.

Is there any reason why on such terms our government should not join in the support, moral and financial, of such a Court, or why it should not lend its efforts toward the selection of judges who will act in this great work in accordance with the noble traditions of the American judiciary? Or why our government's great power should not be placed in a position where it can influence for good or check against evil in the future development of the Court's charter and work? I think not.

For all of the foregoing reasons I have the honor to advise you that, in my opinion, the United States can now safely adhere to the Permanent Court of International Justice, and to that end that the American Minister in Berne should be immediately authorized to attach the signature of the United States to both of the protocols above mentioned now open at Geneva for our signature. Inasmuch as the signature of the United States has never been attached to the original protocol of the World Court of 1920, I recommend that he be also authorized to sign that protocol as the formal necessary preliminary to the signature of the United States.

I am, my dear Mr. President, faithfully yours,
(Signed) HENRY L. STIMSON.

REMEMBER
The 100 Neediest Cases.

ROOSEVELT APPEALS FOR PORTO RICANS

Island Governor Says in Pulpit 60 Per Cent of the Children There Are Underfed.

NO BREAKFASTS FOR MANY

Others Do Without Lunch at School —Colonel Says Gifts There Totaled $1,500 Saturday.

Wireless to THE NEW YORK TIMES.

SAN JUAN, P. R., Dec. 8.—To two English-speaking congregations in San Juan today Governor Roosevelt made an appeal in behalf of the island's children, not for observance alone of Golden Rule Sunday, but of application of the Golden Rule 365 days in the year.

"It is a matter of national concern that the children of this island grow up to be healthy, clear-thinking, hard-hitting citizens," said the Governor from the pulpit of St. John's Episcopal Chapel, where he worshipped. "An appeal being made in the United States today by the Golden Rule Foundation for the hungry children of this island is having a response here that gratifies me tremendously. Giving in Porto Rico today hurts, yet I want to tell you that Porto Rico is giving. Up to last night voluntary gifts from the island to the Golden Rule committee totaled fully $1,500, mostly in small amounts —some in very small amounts. But these small contributions probably meant more to the givers than large gifts—they represented personal sacrifice."

From personal observation and official reports made to him the Governor said he was convinced that fully 60 per cent of all the island children were undernourished and partially starved, therefore handicapped in normal development, physically, mentally and morally. Medical examinations at one San Juan school, the Governor said, showed that 67 per cent of the children were underfed, with 40 per cent coming to school without breakfast and about the same proportion going without luncheon, while many, for supper, had no more than a handful of rice, beans and possibly a little codfish.

"In many rural schools I have seen children naturally bright with bodies stunted and minds dulled by lack of food," said the Governor. "Yet these children ten, fifteen and thirty years from now will be grown-up citizens, not only of the island but of the nation. It is but a patriotic duty to see that they have a fair chance."

Before going to St. John's, the Governor spoke briefly at the Union Church, where he said that not only were individuals observing Golden Rule Sunday, but that parent-teachers associations, Boy Scouts and other organizations were both giving and working to give the island children a permanently better chance in life.

URGES LAW TO PERMIT SEIZURES IN WARTIME

Representative Patman Seeks an Amendment Allowing Government to Take Over Property.

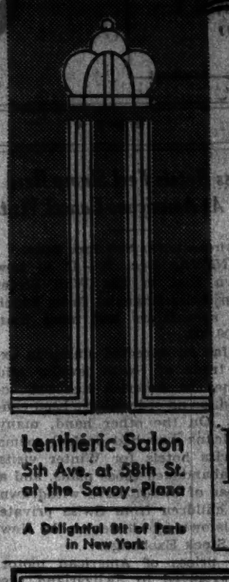
Special to The New York Times.

WASHINGTON, Dec. 8.—Representative Patman of Texas, a new member of Congress, will introduce a joint resolution tomorrow proposing an amendment to the Constitution which would permit the Federal Government to take private property for public use in time of war.

"The object of this amendment is to permit Congress to pass laws taking the profit out of war," Mr. Patman said. "I do not believe in war. If we have legislation in advance against the making of profit of any concern, war will be less likely; the money barons and steel magnates will join us in using their influence in preventing war.

"The United States Steel Corporation, during the year 1914, made $23,000,000 profit, and during 1917 it made net profits of $477,000,000, or $1,500,000 a day, or approximately $200,000 an hour. My opinion is that legislation should provide that a concern like the United States Steel Corporation should be required to escheat to the government, for the prosecution of war, all profits.

"The amendment would provide that, when private property is taken for public use during wartime, such property shall be held to have been taken by due process of law, and just compensation shall be held to have been paid therefor if such property is taken and such compensation is paid therefor as Congress may by law prescribe."



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BOX M 43 TIMES

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P 435 Times.

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Public Notices

Daily $1.15 an agate line
Sunday $1.20

The names of all missing persons listed in the Public Notice columns are recorded by The New York Times. Inquiries may be addressed to Public Notice Department, The New York Times.

INQUIRIES FOR MISSING PERSONS RECORDED IN THIS COLUMN DURING THE PAST WEEK:

Ahnquist, Axel
Andrews, Edmond B.
Ballesty, Patrick
Bell, David
Challmer, Herbert Joseph
Degasman, Tommy
Interested in Estate of Julia J.
Donnelly, Thomas, wife Susan
Farrell-Flood, Joseph, wife Mary
Fraser, nieces and nephews of John
Good, Mary
Haber-Good, Mrs. Kate
Kollmer, Herman
Kuhnell, Ernest
Lackmann, Miss Camille
Maddison, George Frederick
Moore, William J.
Osterhaut, Karl
Ott, Richard
Stapledon, Wm.

DICK—DAD GONE HOME. WANT TO BE with you. Write Flo, wife.

GENTLEMAN WILL DRIVE FAMILY TO Florida for expenses. M 123 Times.

F. A. VERDIGUEL, CALL MACK (SISTER). Estabrook 4254.

WANTED—TWO OPERA SEATS, ORCHESTRA, for season. T 142 Times.

COUPLE WANT AUTO TRANSPORTATION Chicago, leave Monday, Tuesday. Telephone Young, Kellog 0983.

FLORIDA—GENTLEMAN DRIVING SEDAN take couples, gentlemen; this week. Howard, Endicott 7700.

CALIFORNIA—GENTLEMAN RETURNING soon in Studebaker; take couple or gentlemen. Cathedral 9049.

GENTLEMAN WILL DRIVE, CAR FOR gentleman, St. Louis; Christmas; share expenses. Trafalgar 6389.

CALIFORNIA—GRADUATE NURSE ACcompany patient, children, in return for expenses. Susquehanna 9010.

WHAT GENTLEMAN WANTS PHYSICIAN (gentleman) as companion? Would travel anywhere; compensation minor consideration. H 404 Times.

GENTLEMAN MOTORING TO FLORIDA, Cuba after Christmas for Winter, will take companionable elderly retired gentleman. M 226 Times.

WANTED TO PURCHASE, TWO OPERA seats in orchestra, near centre if possible, for alternate weeks; state price, location, and night. X 2090 Times Annex.

YOUNG MAN, ABOUT 30, WILLING TO drive gentlemen, any make car, to Miami in exchange for sleeping quarters. Call Monday or Tuesday, Chickering 2276.

DANIEL COLETTE, PUBLIC SPEAKER, has severed former relations; now available for ethical connection. 2,260 Ryer Av., Bronx.

GENTLEMAN DRIVING SEDAN TO FLORida will take gentlemen or couple as passengers; any destination; reasonable. M 99 Times.

JONES, JAMES SYDNEY, ELDEST SON OF the late J. C. Jones, Mount Keira: Please communicate J. W. Russell, solicitor, Wollongong, N. S. W., Australia, information his benefit.

PLEASE TAKE NOTICE THAT HARRY Siegel is no longer connected with us and has no authority to make any purchases for us. I. E. Bierman, 41-45 East 29th St.

WELLS—SORRY YOU HAVE BEEN UNhappy; inconvenient time for your plans, due to party; suggest you return and I will help you carry on plans after Christmas. MOTHER.

PLEASE TAKE NOTICE THAT I WILL not be responsible for any debts incurred by my wife, Alice M. Gugliberger.
HANS GUGLIBERGER.
145 West 90th.

DUCK SHOOTING IN MARYLAND ON private reserve; five hours from New York; plenty game; personal attention; modern conveniences; some January dates open. Room 1008, 315 5th Av. Phone Bogardus 1741.

LOS ANGELES—INEXPENSIVE TRIP: gentleman leaving Dec. 11 in luxurious new closed car can accommodate three gentlemen or couple and one gentleman; references required. Write, giving phone number, D 149 Times.

GEORGE FREDERICK MADDISON, FORmerly of Templeton and Christchurch, New Zealand, son of Frank Samuel Maddison, who died on May 26, 1929, or any one knowing his whereabouts, is requested to communicate with The District Public Trustee, Christchurch, N. Z.

PLEASE TAKE NOTICE THAT ON NOV. 20, 1929, I sold store known as Knickerbocker Pharmacy, 126 West 45th St., to Jacob Gelb and Joseph Goldenberg (partnership), and that all bills on and after that date are assumed by them.
SAUL R. SMITH.

FOUR PASSENGERS WANTED, FOR TRIP to any point in Florida, in Bellanca six-passenger cabin monoplane, leaving Philadelphia or New York not later than Dec. 15; rates $100 per passenger. Wire or write Fred Lorillard, care of Bellanca Aircraft Corporation, New Castle, Del.

ORGANIZING RIDING CLUB—A FEW DEsirable men and women riders are invited to join; instruction by competent teachers for beginners; opportunity to promote fellowship and sociability in the world's most likable, healthful and greatest sport; full information upon request. E. J. S., 173 West 80th St.

PLEASE TAKE NOTICE THAT I WILL not be responsible for any goods purchased by or for any credit given to my wife, Adele M. Rockart, formerly of 423 Nuber Av., Mount Vernon, N. Y.
John R. Rockart, 244 Madison Av., New York City.

INFORMATION IS SOUGHT CONCERNING the whereabouts of Kate Good, now Mrs. Kate Maher, and Mary Good, daughters of Margaret Good, in connection with the settlement of the estate of their aunt, Mrs. Kate Walsh, late of No. 36 Square, Dungarvan, County Wateford, Ireland. McLaughlin, Russell & Bullock, attorneys, 36 West 44th St., New York, N. Y.

NOTICE IS HEREBY GIVEN THAT THE partnership between Max Axelrod and Isaac Bierman, trading under the firm name of United Infants' Wear Co., at 520 8th Av., New York City, was dissolved on the 6th day of December, 1929, and that Isaac Bierman individually will continue the business under the same firm name.
MAX AXELROD, ISAAC BIERMAN.

FACULTY OF AUDITORS—ALL ACCOUNtants and auditors in public practice desirous of having the advantage of this important professional society should apply immediately. Applications for fellowships are now being considered. Communications to V. C. Gordon, secretary, 19-21 Great Queen St., London, England.

HEIRS WANTED OF CAMPION, Patrick, resided West New York 1860, had sons, Patrick and David. DEISTLER, Ernst Gustav, born Meissen, Saxony, 1845; brothers in New York 1913.
HAYN, Frank and wife, Marie; had son, Frank, born here, 1903.
LINDENMEYER, John, and wife, Josephine Kosvanosst; daughter, Margerite, in New York 1905.
PRIBAN, Frank, born Bronxville, 1867, brother and sister in New York.
Communicate with DANIEL O'SULLIVAN, 38 West 44th St., New York (Vanderbilt 6326).

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

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$15 to $25 Weekly

30th St., cor. Madison Ave.
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30th St., cor. Park Ave.
57th St., cor. Lexington Ave. for women only

Chicago Cleveland
ALLERTON HOUSES for MEN & WOMEN

BYRD'S GEOLOGISTS SCALING MT. NANSEN

Dr. Gould Reports Finds of "Amazing Interest" in 3-Day Climb Amid Storms.

ON ROCKS 6,500 FEET UP

With Two Weeks' Supplies the Party Ascends Glacier on Way to Summit of Peak.

ANOTHER FLIGHT AT BASE

Captain McKinley, at Altitude of 10,000 Feet, Maps the Entire Bay of Whales.

By RUSSELL OWEN.

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Wireless to THE NEW YORK TIMES.

LITTLE AMERICA, Antarctica, Dec. 8.—The Byrd geological party now in the Queen Maud Range have climbed part way up Mount Nansen on the west side of the Axel Heiberg Glacier and Dr. Lawrence Gould, the geologist, who is leading the group, reported findings of "amazing interest."

The party has been working in clouds and snowstorms for the past three days.

Dr. Gould's messages of the past two days read:

"Dec. 6.—Present camp, which we call Camp Sverre Strom and which is west of Mount Betty on Axel Heiberg, is at Lat. 85 degrees 2 minutes S., Long. 155 degrees 30 minutes W. O'Brien, Thorne and I started for Mount Betty today, but heavy fog came up and we had to return.

"Have established our mountain base here. With better weather we shall start up the Glacier tomorrow with two weeks' supplies in an attempt to reach the flat-lying rocks that cap Mount Nansen.

"Just learned about your eastern flight and am very happy about it. Anxious to know what you saw. Heartiest congratulations from your geological party."

Ascend 6,500 Feet to Rocks.

"Dec. 7—Came up west portion of Axel Heiberg yesterday and camped in snowstorm on north side of Mount Nansen.

"Rocks very difficult to reach, crevasses on all borders of the glacier, but we climbed 6,500 feet up the flank of Mount Nansen today and found a series of rocks that has told us a geological story of such amazing interest as to make the whole trip worth the effort.

"We have only started. Have been in clouds most of time for last three days, and it greatly interferes with our work. Camp tonight at Camp Martin Ronne, last night at Camp Bernt Balchen."

The entire Bay of Whales, with its inlets and deeply crevassed areas running east and west from the bottom of the bay, formations of great interest which can be seen in their entirety and relationship to each other only from the air, was mapped yesterday by Captain Ashley C. McKinley.

He used the Fairchild plane and Harold June was the pilot. William C. Haines, the meteorologist, went along to help Captain McKinley check the drift.

When they reached an altitude of 10,000 feet Captain McKinley found that to map the entire bay with vertical shots would take several days of flying, because of its enormous extent due to inlets running into the Barrier at many points. So he outlined the edge of the bay, sixty miles, with vertical photographs and then from one side took an oblique photograph which takes in the whole area.

Accurate Detail of the Survey.

Accurate control points have been placed around the bay and, by means of astronomical observations at each of them and chaining some of them in by surveying on the surface, the bay has been mapped as accurately as any region in civilization.

Aerial maps without surface control points can only relatively be called maps or surveys, although they give an approximately accurate picture of the relationship of the various parts of the area surveyed. They present a record the accuracy of which can be calculated within a reasonable distance.

But a map such as has been made of the Bay is in every sense of the word an accurate map and gives details which cannot be obtained in any other way.

HOBBS DOUBTS SHIFT OF SOUTH POLE CAIRNS

Michigan Professor Believes Capt. Joyce Confused Polar Plateau With Ross Ice Barrier.

Special to The New York Times.

ANN ARBOR, Mich., Dec. 8.—Professor William H. Hobbs, geologist, explorer and leader of the Greenland expeditions of the University of Michigan, has taken issue with Captain E. M. Joyce's statement that the cairns of Captain Robert F. Scott and Captain Roald Amundsen at the South Pole had drifted four or five miles.

In a statement declaring his reasons for believing that bodies upon the surface of the Polar Plateau "maintain their position indefinitely," Professor Hobbs says:

"The statement of Captain E. M. Joyce as published in Friday's Times that the cairns left at the South Pole by Captains Amundsen and Scott may have since drifted a distance of four or five miles and that they must have been buried in snow to the depth of many feet calls, I think, for a correction.

"Captain Joyce has had so long and so varied experience in that Antarctic that it is a matter for surprise that he should have confused the Ross Barrier of shelf ice with the inland or plateau glacier ice on which the pole is located.

"The former, as first shown by Captain Scott, is floating upon the sea, above which it rises to a nearly uniform average height of about 150 feet, whereas the inland ice is a true continental glacier (like the similar one over Greenland), is dammed back by a mountain wall and rises to a height of about 10,000 feet.

"The Ross Barrier is largely of snow and has an outward drift to the northeast (at least at Depot 8, the one point where measured) of about a quarter of a mile per year. It is also being deepened by about a foot of snow each year.

"For the plateau ice, on the contrary where the South Pole is found, there is no evidence of lateral movement and every reason to believe that bodies upon the surface of the glacier maintain their position indefinitely, if we except the near-marginal portions of the glacier. In my belief there is no reason to suppose that the snow surface at the South Pole is rising.

"Wholly different conditions surround the North Pole, and Perry's cairn, which was built on shifting pack ice, has, it is safe to say, drifted at least a hundred miles from its first position."

SAY WOMAN BEGGAR HAS A FLAT AND A MAID

Two Boys Who Wheel Her About Tell Magistrate She Often Made $25 a Day.

A woman beggar who received enough at her trade to maintain a well-furnished apartment in the theatrical district was taken to night court last night. It was said that she kept a personal maid and four expensive pets—a German police dog and three small puppies.

The woman is Edna Townsend and the apartment is on the fifth floor of 117 West Forty-eighth Street. She was taken into court by Patrolman Frederick Gleason the day after he had arrested two boys who wheeled her about the streets while she solicited alms. Their testimony that their employer often made $25 a day led to her appearance in court.

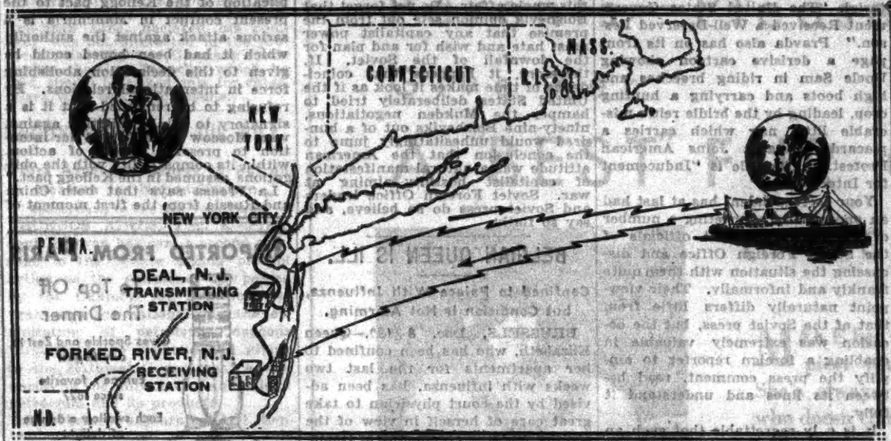
The boys, Theodore Burk, 18 years old, and Alton Toisen, 17, both of Baltimore, said they lived at the woman's home, that she had paid their fares from Baltimore, where she used to live, and that she made anywhere from $10 to $25 a day.

Magistrate Dreyer had put off the case to last night, when the woman was in court. She said she had come from Baltimore three months ago, but denied that her earnings were as large as the boys said they were. The woman who was said to be her maid—Evelyn Elliott—also was present, but contended she worked for the woman only as a kindness. She got nothing for it, she said. The boys, however, thought that her salary was about $15 a week.

The two boys declared that the woman paid one of them, Burk, $1 a day and his room and meals, but that the other got only the room and meals. Burk had been working for her for almost three years, the other not so long. Magistrate Dreyer asked the woman, "Why don't you pay their way back to Baltimore," and she said she had no money. He then held the pair until Dec. 11, until something could be done for them, and gave the woman a suspended sentence, telling her to leave town.

NEW PHONE SERVICE LINKING SHIPS AT SEA WITH SHORE FORMALLY LAUNCHED.

Scene in American Telephone and Telegraph Company's office at 195 Broadway yesterday as President W. S. Gifford talked by phone with Commodore Harold Cunningham of the Leviathan, 200 miles at sea. Seated at table, left to right, David Lawrence, president Consolidated Press Association; Kent Cooper, general manager Associated Press; Lieut. Commander R. H. Blair, Atlantic Fleet; H. A. Lafount, Federal Radio Commission; P. W. Chapman, president United States Lines; Mr. Gifford, J. W. Sheedy, president United States Lines and Operations; Lieut. Commander T. A. N. Craven, Radio Division, United States Navy; Captain Guy Hill, acting chief engineer, Federal Radio Commission; Arthur Batcheller, United States Supervisor of Radio, New York.



How wireless telephone messages travel by radio from ship at sea to the land receiving station at Forked River, N. J., whar they are transferred to land wires for transmission te the New York telephone exchange. Outgoing messages are transmitted by short wave radio from Deal Beach N. J. to the ship.

PHONE TO LEVIATHAN 200 MILES AT SEA

Continued from Page 1, Column 3.

circuit was switched over to Washington and Representative Fred Britten of Illinois, chairman of the House Committee on Naval Affairs, after the customary pleasantries on the weather and the perfection of the reception, read a formal speech of congratulation.

When he finished Commodore Cunningham remarked:

"One of the passengers just came in and said 'I'll bet that's Britten talking.' I don't know whether he recognized your voice or what."

"Or what, probably," said Mr. Britten.

"Give my love to Mrs. Britten," the commodore requested.

"I will not give her your love. I'll give her your best wishes," replied Mr. Britten.

"All right," said the commodore, "I'll have to attend to the matter myself."

A year ago Mrs. Britten underwent an emergency appendicitis operation on the Leviathan.

After Mr. Britten's first conversation yesterday, he picked up the receiver and got a second connection with the liner in less than two minutes, he reported.

Formal Greetings Exchanged.

The formal greeting of Mr. Gifford to the Leviathan's master, officially opening the service, follows:

"Commodore Cunningham, I am glad to open this service with you, the senior ranking officer of the American Merchant Marine, and to the Leviathan, the largest American ship afloat. Transportation and communication have been linked together since the beginning of history and we are glad to continue that old relation by extending the long lines of the Bell System aboard ship so that any one on the Leviathan can talk to any one ashore."

Commodore Cunningham's greeting follows:

"Mr. Gifford, the Leviathan is indeed fortunate in being the first vessel to have the commercial wireless telephone installed for commercial use. Up to now our passengers have enjoyed every comfort, convenience and luxury that the finest hotels in the world can provide, and now they can demand nothing more when they can pick up a telephone receiver aboard this great American flagship and talk to their relatives and friends back home. Permit me to congratulate you and your staff for this very splendid achievement."

At 12:50 P. M. the telephone bell on the desk of the city editor of THE NEW YORK TIMES rang and the voice that came over the wire said:

"This is Mr. Summitt on the steamship Leviathan, 200 miles at sea. We're having a nice, sunshiny day. Everybody is wearing white flannels. Golf games are being played on deck. It's a real Summer voyage."

"Did you have any trouble getting away in the fog last night?" asked the city editor.

"We had no trouble at all. I can hear you as plainly as if you were in the next stateroom. Is everything O. K.?" asked Mr. Summitt.

"Everything is O. K.," said the city editor. "Hope you have a pleasant voyage."

Not Yet Linked to Staterooms.

Although the Leviathan has the largest telephone exchange afloat, the ship to shore service has not yet been connected with the telephones in the staterooms. Yesterday's conversations were carried on from a room set aside for the purpose on B deck. Later, it is believed, the Leviathan's telephone system can be hooked in. In clear, static-free weather it is expected that two-way communication can be maintained up to a distance of 1,500 miles—about a two-and-a-half day sail from New York. When conditions are less favorable the distance will be shorter. The rate ranges from $7 a minute to $11, according to the part of the country in which the shore telephone is located.

The problem involved in ship-to-shore telephone communication, Mr. Gifford explained, is more complicated than one which already has been overcome in transatlantic telephony. On shore, he pointed out, the receiving and sending stations can be located far enough apart to avoid interference, while on the ship one point has to serve for sending and receiving. Space for antennae is limited and a great deal of technical work had to be done to overcome the interference from ordinary wireless and other electrical apparatus aboard. For the present the Leviathan is the only ship equipped for ship-to-shore telephone service on a commercial scale, Mr. Gifford said, but others will be equipped as the demand warrants expansion.

Calls Sir Thomas Lipton.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 8.—Soon after the "ship-to-shore" telephone service was opened today, William H. Rankin, a guest at the Hotel Chalfonte here, put in a call for Sir Thomas Lipton aboard the Leviathan. Sir Thomas, who will return next June with the Shamrock V, declared that the thrill he experienced in the conversation could only be exceeded by capture of the America's Cup, according to Mr. Rankin.

SENATORS STRIVE FOR TAX AGREEMENT

Coalition Group Willing to Lay Aside Tariff Today, but Smoot Opposes Procedure.

WASHINGTON, Dec. 8 (AP).—Senate leaders sought an arrangement today for early disposition of the $160,000,000 tax reduction resolution, but the program was in doubt tonight.

Spokesmen for the Democratic-insurgent-Republican coalition, which has control of the tariff measure, offered to set that bill aside tomorrow under an agreement that the tax resolution be taken up immediately and voted on by Tuesday at the latest.

Senator Watson, the Republican leader, who sought an arrangement today on procedure, took this offer under consideration, but Chairman Smoot of the Finance Committee, who has charge of the tax resolution, was determined tonight to go ahead with the tariff bill first.

However, it appeared likely that the question of priority of tax or the tariff legislation would be thrashed out tomorrow on the floor when Senator Smoot reports the resolution in the same form as it was adopted by the House last week.

Adoption by the Senate of the tax resolution without amendment seemed assured with both Democratic and Republican leaders supporting it. Republican insurgents are considering an attempt to modify the resolution, but they realize that such an effort probably will be futile without support from the Democrats. They do not favor the reduction in the corporation tax applying on this year's income, believing the corporations already have passed this tax on to the consumers.

Senators Simmons of North Carolina and Harrison of Mississippi, ranking Democrats on the Finance Committee, announced they would favor immediate consideration of the tax resolution. Senator Simmons said he would agree to this if the Senate would agree to vote on the resolution after one day or two days of debate and then return to the tariff.

Senator Borah looked favorably on the program, provided the Senate would agree to return to the tariff measure not later than Wednesday.

Senator Smoot said "we will go ahead tomorrow with the tariff bill and we will keep at it until we know when we are going to finish." Calling attention to the fact that income taxes are not due until next March 15, Senator Smoot said there would be ample time for disposition of the tax resolution.

There is a possibility that Mr. Hoover may be asked to indicate whether he wants the tax cut put through immediately or to have another attempt made to dispose of the tariff.

URGES FEDERAL COURT IN THE CIVIC CENTRE

Wagner Prepares a Bill for a Building Separate From the Postoffice.

Special to The New York Times.

WASHINGTON, Dec. 8.—In an effort to settle the controversy between the city of New York and the Federal Government over the removal of the old postoffice, Senator Wagner will introduce a bill tomorrow to direct the exchange of the old postoffice site opposite the City Hall for a site in New York's civic centre, in the vicinity of the new County Court House.

He will propose the erection on the new site by the Federal Government of a suitable building devoted exclusively to the purposes of a Federal court house.

The negotiations, which have been in progress since 1922, have failed thus far, in Mr. Wagner's opinion, because of the attempt to secure a site that would serve the divergent needs of a court house and postoffice.

He declared himself in favor of a plan for a separate court house building in appropriate surroundings, designed to accommodate the expanding judicial business of the Southern District of New York and the Circuit Court of Appeals. He also let it be known that Chief Justice Taft of the Supreme Court concurred in the proposal for a separate court house.

"At the present time," Senator Wagner said, "the Federal Government pays $62,000 a year in rent for quarters in various buildings to house judicial activities that ought to be under a single roof. It is a measure of economy to effect such a result.

"The branch postoffice should be located where it will best serve the needs of the local business community.

"The court house requires a separate location, different kind of construction, and an individual type of architecture which will lend dignity and beauty to the city, and make possible proper decorum and efficiency in the conduct of judicial business."

READ
The 100 Neediest Cases.

ASKS LIBERAL GROUPS TO FORM FEDERATION

J. H. Holmes Would Include Socialists, Independent Voters and Others—Hillquit Objects.

A federation of liberal organizations, including the Socialist party, trade unions, social settlement groups and non-partisan and independent voters, to capture the political machinery of New York City, was proposed by John Haynes Holmes in a discussion last night with Morris Hillquit, Socialist leader, at the Community Church. The subject of the forum was "Socialism and Non-Partisanship in New York: Can They Get Together?"

Mr. Holmes, contending that the political control of New York City should be wrested from Tammany Hall to assure a more peaceful and comfortable city administration, said no time could be more auspicious than the present, with the Republican party defeated in the recent election and liberal sentiment strongly favoring the Socialist leader, Norman Thomas.

He denied that he had ever meant to suggest that the Socialist party change its name or organization in any way, as recently reported. He based his proposed program for a federation upon the premise that the Socialist party should maintain its entity, but "subordinate" itself to the advantage of a federation, such as the present British Labor party exemplifies.

Mr. Hilquit refused to admit the practicability of Mr. Holmes's plan saying the trade unions and social settlement groups could never be induced to connect themselves in a federation with the Socialist party so long as the latter maintained its present principles. He suggested that the present group of liberal and non-partisan voters in this city organize themselves into a definite party, with definite party principles, and that the two groups, Socialists and Liberals, should act together in capturing political organizations not only in New York City but in national elections.

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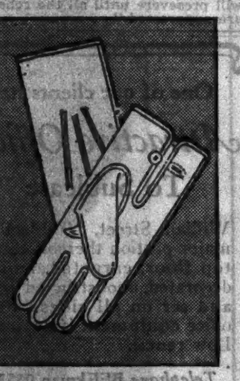
of fashions for southern wear and the winter social season
Here's the new mode of 1930—definite, assured. The doubtful list has been eliminated, and the fashions which Paris has accepted — and which have accepted Paris — appear in their assured loveliness. Certainly, no one who wishes to be au courant with the mode can afford to miss them — they make their bow at Russeks.



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Fownes Gloves are equally safe as a first-choice or a last-minute selection. Shown above is a pair of genuine buckskin. Many other models and leathers at your favorite shops, $3 to $15.
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THAT'S ALL YOU NEED TO KNOW ABOUT A GLOVE

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The Very Young Calendar
Twelve pages in color—boxed, $2.00
The Pooh Calendar
Twelve pages in color—boxed, $2.00
Just What You'd Expect from A. A. Milne and E. H. Shepard
(Author and Illustrator of When We Were Very Young)
THE CHRISTOPHER ROBIN STORY BOOK
By A. A. MILNE
Illustrated by E. H. SHEPARD
This new book is the natural juvenile best seller
$2.50
Elizabeth Mackintry's
THE NIGHT BEFORE CHRISTMAS
A de luxe edition, illustrated in full color, of childhood's favorite poem, (by Clement C. Moore).
Insist upon the CHELSEA EDITION
$2.00

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LARGE CHIFFON HANDKERCHIEFS
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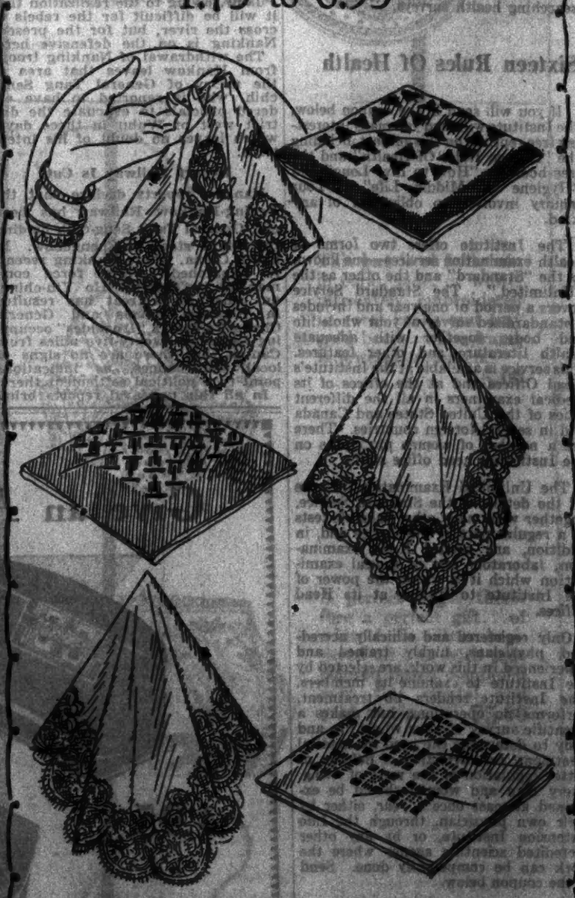

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MAIN FLOOR

THE NEW YORK TIMES welcomes information from readers in aid of its efforts to keep its advertising columns clean. The Times will pay a reward of $100 to any one causing the arrest and conviction of a person or firm obtaining money under false pretenses through fraudulent advertising published in its columns.—Advt.

ADVERTISEMENT.

Scientists Tell How to Live Longer

In the United States Registration Area there were reported in 1926—the latest available statistics—1,285 927 deaths.

The following outstanding chronic diseases contributed a little over one-half of this mortality:

	Deaths
Heart and Circulation	237,010
Kidney disease	106,311
Cancer	99,883
Tuberculosis	91,568
Apoplexy	90,167
Diabetes	18,881
	643,770

Inasmuch as this Registration Area represents but 89.8% of our population, the total number of deaths from these chronic troubles throughout the country is more than 700,000 annually.

Span Of Life Is Shortening

Although it is probable that 50% of these deaths are preventable or postponable, they are increasing each year. This is reflected in a rising death rate at middle life and later as shown by the latest census figures given below:

Loss in Expectation of Life at Certain Ages
(U. S. Registration States)

Age	1921	1927	Loss
37	32.86	31.47	1.39 years
47	25.01	23.68	1.33 "
57	17.72	16.57	1.15 "
67	11.50	10.60	.90 "

The rational measure of correction in connection with this life-waste is the periodic health examination designed to detect the early signs of trouble in time to check or cure it.

Overwhelming Scientific Endorsement

There is probably no measure for the benefit of both men and women generally that has received such overwhelming scientific endorsement as that of a yearly health examination. Men and women who ignore this simple measure of protecting their health are passing up the best means they could employ to insure themselves a long and pleasant life.

By such an examination, minor defects that would otherwise develop into full-fledged diseases can be detected and corrected. Faulty living habits that cause organic strain can be noted, and the various types of infection that constantly injure the tissues and cause organic disease can be located and attended to.

The Life Extension Institute was organized in 1913 to interest men and women in these periodic health examinations and in more healthful living habits. At its Head Offices in New York City, Boston and Chicago the Institute has assembled every scientific facility necessary to the making of these critical and searching health surveys.

Sixteen Rules Of Health

If you will send in the coupon below, the Institute will send you many interesting free reprints on this subject including the "Sixteen Rules Of Health" and the free booklets "How to Live Long" and "Hygiene at Middle Life". Your inquiry involves no obligation of any kind.

The Institute offers two forms of health examination services—one known as the "Standard" and the other as the "Unlimited." The Standard Service covers a period of one year and includes a standardized survey of your whole life and body, together with adequate health literature and other features. This service is available at the Institute's Head Offices and at the offices of its medical examiners in all the different cities of the United States and Canada and in several foreign countries. There are a number of women physicians on the Institute's head office staffs.

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Only registered and ethically accredited physicians, highly trained and experienced in this work, are selected by the Institute to examine its members. The Institute renders no treatment, performs no operations, but makes a scientific survey of your whole life and body to determine the need for medical treatment, for correction of defects, or better regulation of the ways of living. Every man and woman should be examined at least once a year, either by their own physician, through the Life Extension Institute, or by any other accredited scientific agency where the work can be competently done. Send in the coupon below.

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F-9

FOREIGNERS IN PERIL IN CHINESE REVOLT

Fears Felt for Nanking, Hankow and Ichang as Rebellion Gains New Strength.

EVACUATION IS PREPARED

Ships Stand By for Women and Children—American Warships Ready to Aid.

CHIANG'S DEFEAT EXPECTED

Only Miracle Can Save Him, It Is Felt, but He Denies Resigning and Will Fight On.

Special Cable to THE NEW YORK TIMES.

SHANGHAI, Dec. 8.—With five areas in revolt throughout the country, the Nanking National Government faces the gravest crisis in its history, threatening the complete overturn of the present administration, unless President Chiang Kai-shek is able to perform a political miracle, which is doubtful in this case.

Saturday's revolt of 1,500 troops at Changchow, half way between Shanghai and Nanking on the railway, has resulted in there being rebel forces to the north and south of the capital, while at Canton, at Ichang on the upper Yangtse, and at Hankow, where General Tang Seng-chih, former Nanking General, is gradually moving on the city, the government is similarly hard pressed.

With the capital denuded of troops, which have been thrown across the Yangtse, the counter-threat of the Anhwei revolters, who are entrenched in large force south of Pengpu, has caused the greatest alarm. The troops cut the railway, looted the city, and collected $75,000 from the Chamber of Commerce before retreating to a point twenty-five miles south.

Troops have already been rushed from Shanghai up the line, and Nanking has withdrawn 30,000 men from Hankow to hold the district around the capital, but the situation is so menacing that foreign authorities have taken measures to evacuate foreign women and children in case of emergency.

No American Vessel Yet.

At present there are eighty American and twenty British women and children there. The British cruiser Suffolk left Shanghai today prepared to evacuate them. Some concern is felt since there is no American vessel there, but the gunboat Tulsa is being diverted there from Shanghai today, while three British destroyers have been ordered from Hongkong on river duty.

At Ichang, where a large force of rebels is besieging the city, foreign women and children have already been evacuated on river steamers, but there are government officials and other foreigners ashore.

Trouble is expected in Shanghai, where 5,000 Chinese troops remain and 15,000 guard the railways, but foreign authorities are following developments closely and are ready to initiate a defensive scheme in case of trouble with local radical organizations. On Saturday Chinese police disarmed the Chinese Volunteer Corps, owing to signs of disaffection.

Nanking has not yet revealed the measures it will adopt to meet this serious situation, but it is apparent that nothing will be done north of the Yangtse, where government troops have taken a position near Pukow, owing to the realization that it will be difficult for the rebels to cross the river, but for the present Nanking is on the defensive here.

The withdrawal of Nanking troops from Hankow leaves that area at the mercy of General Tang Seng-chih, who is reported to have ordered officials to evacuate the district west of Wuhu in three days, which leaves no doubt of his intentions.

Report Railway Is Cut.

Hankow reports declare that the Peking-Hankow Railway has been cut, General Tang Seng-chih holding the rolling stock at Chengchow. In South China, where Nanking recently dispatched a large force commanded by General Ho Yin-ching, an order for retreat has resulted in Kwangsi troops and General Chang Fa-kwei's "Ironsides" occupying Samshui, twenty-five miles from Canton, but there are no signs of local disturbances, as indications point to a political settlement there.

In all this upheaval reports bring no news of Marshal Feng Yu-hsiang, who is apparently sitting quiet, awaiting developments. A Nanking spokesman declares that, while the situation is tense, the worst has passed, and Nanking will deal determinedly with the situation, but in other quarters it is stated that although Nanking may pull through it will be at the cost of important changes in the government because of the dissatisfaction demonstrated by these revolts, all directed at President Chiang Kai-shek and his clique, and it is expected that Wang Ching-wei, Left leader, will emerge to the detriment of General Chiang.

Nanking rejected Mr. Wang Ching-wei's peace overtures during the Nationalist campaign, but it is now felt that he is bound to emerge as a powerful element in the present situation.

Ichang Is Surrounded.

SHANGHAI, Monday, Dec. 9 (AP).—Foreign naval dispatches today from Ichang, important city in Western Hupeh Province on the Yangtse River, said rebellious troops surrounded the city. The condition was described as "serious."

Six foreign gunboats were said to be lying off the city. They included the American warships Guam and Luzon, with the commander of the Yangtze patrol, Rear Admiral Thomas T. Craven, on board. The commander of the British river patrol was expected to arrive today from Hankow.

Rebels at 5 A. M. today again severed the Shanghai-Nanking Railway at a point thirty-five miles from this city. A freight train was wrecked by the removal of rails. This railway had been reopened only last evening after foreign engineers had supervised repairs. The only other communication had been by river boats.

Foreign diplomatic officials, including two Americans, left here at midnight seeking to begin a Sino-French conference concerning possible change of status of the Shanghai Provisional Court. It was reported that this train had arrived safely, passing before the insurgents severed the rails.

General Ho Chien Turns Rebel.

HANKOW, Dec. 8 (AP).—General Ho Chien, provincial chairman of Hunan Province, has declared himself in sympathy with the rebellion against the Nationalist Government. As a result Nationalist Government officials here arrested General Ho Chien's representatives this morning.

CHIANG DENIES RESIGNATION.

Nanking Leader Says He Will Fight Rebels to Dying Breath.

SHANGHAI, Dec. 8 (AP).—The National Government's official news agency, Kuo Min, tonight circulated a purported interview with President Chiang Kai-shek, at Nanking, quoting him as denying he has any intention of resigning.

"Being entrusted with the responsibility of maintaining peace and order, I will fight to my dying breath," the interview quoted the Generalissimo as saying with regard to the outbreaks against the Nanking Government. "As long as there is one loyal soldier I will strive to exterminate the rebels. If there is any person able to preserve peace and complete the revolution, I am willing to sacrifice my personal interests, but for me to retire now will only plunge the country into greater confusion and disaster.

"The National Government has the military situation in hand. Officers and soldiers at the front and responsible local authorities are not supporting the rebels. The nation should support the National Government and not listen to rumors.

"As soon as peace and unity are attained I will attempt internal readjustments. I ask the people to be patient, to endure their suffering a little longer. The government will presevere until all the rebellions are suppressed."

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SOVIET PRESS HAILS 'REBUFFS' TO PACT

Foreign Evidence of Critical Attitude Toward Stimson Pleasing to Moscow.

LOSS OF TIME DEPLORED

Waste in Communicating Seen as Drawback—Officials Unbend to Foreign Press.

By WALTER DURANTY.
Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 8.—The press continues to gloat over foreign appreciations of the Stimson Soviet note exchange and the principal newspapers feature cabled extracts from the American press unflattering to Secretary Stimson's initiative.

Pravda captions these with a quotation from a Washington Post editorial, "The United States Government Received a Well-Deserved Lesson." Pravda also has on its front page a derisive cartoon showing Uncle Sam in riding breeches and high boots and carrying a hunting crop, leading by the bridle rein a miserable little nag which carries a placard "Panama Joins American Protest." The title is "Inducement for Intervention."

Your correspondent has at last had an opportunity of meeting a number of the most important officials of the Soviet Foreign Office and discussing the situation with them quite frankly and informally. Their viewpoint naturally differs little from that of the Soviet press, but the occasion was extremely valuable in enabling a foreign reporter to amplify the press comment, read between its lines and understand it fully.

It is only regrettable that such an opportunity did not occur earlier, as it is becoming increasingly clear that a misunderstanding—mutual misunderstanding—rather than malevolence, is what is chiefly wrong between the United States and the Soviet Union.

With the exception of the official Tass agency, there are no Soviet correspondents in the United States, but there are plenty of Americans here. It is therefore up to Moscow, rather than Washington, to use the press to smooth out difficulties, and eliminate misunderstandings, in view of the fact that diplomatic communication between the two countries are non-existent.

A brief résumé of Soviet press comment, as interpreted in the light of talks with Foreign Office leaders will explain this further. Izvestiya says today: "Mr. Stimson declares the American note was sent on Nov. 30 and the Soviet-Mukden agreement concluded on Dec. 3. But an exchange of notes between the Soviet Foreign Office and Mukden was published the night of the 27th and known in Washington on the morning of the 28th. We therefore must conclude that either Washington sent the note will full knowledge of the Russo-Mukden negotiations or was misled by insufficient and inadequate information."

Izvestiya says also, "Secretary Stimson's note was sent on Nov. 30. We only received it on Dec. 3. Our reply was sent the same day, but on Dec. 6 Mr. Stimson had not yet received it officially through Paris."

In this connection, perhaps, it is permissible to cite a statement to your correspondent of a Foreign Office representative. "Do not take my words as 'propaganda' for United States recognition. But I would like to ask you why the American Government saw fit to lose three or four days each way—that is, more than a week in all—using Paris as a means of transmission, although it must know the unfriendly attitude of the present French Government to the Soviet Union and the powerful French financial interests connected with the Russo-Asiatic Bank and the Chinese Eastern Railroad?"

Your correspondent cites this remark because it is clear that time has played a most important rôle in this whole affair. Do not forget that Bolshevik opinion sets out from the premise that any capitalist power must hate and wish for and plan for the downfall of the Soviet. If, therefore, it happens that coincidence of time makes it look as if the United States deliberately tried to hamper the Mukden negotiations, ninety-nine Bolsheviks out of a hundred would unhesitatingly jump to the conclusion that the American attitude was a natural manifestation of capitalist hostility—aiming at war. Soviet Foreign Office leaders and Soviet press do so believe, and say so flatly.

BELGIAN QUEEN IS ILL.

Confined to Palace With Influenza, but Condition Is Not Alarming.

BRUSSELS, Dec. 8 (AP).—Queen Elizabeth, who has been confined to her apartments for the last two weeks with influenza, has been advised by the court physician to take great care of herself in view of the coming wedding ceremonies at Rome. Her condition, however, was said not to be alarming, and Prince Leopold and the Princess Astrid yesterday returned to Ostend to rejoin the little Princess Charlotte.

For years the Queen has been susceptible to colds and on several occasions has been sent to Switzerland or the South to recover. It is believed a similar course may be taken after the Rome wedding ceremony to prepare the Queen for the many festivities in connection with next year's centennial celebration.

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

PAPER SAYS MOVE BY STIMSON FAILED

Buenos Aires La Prensa Holds First Pact Attempt Gives Small Hope for Future.

SEES AUTHORITY WEAKENED

Soviet Answer Shows the Kellogg Treaty Has No Real Influence on World Relations, It Asserts.

Special Cable to THE NEW YORK TIMES.

BUENOS AIRES, Dec. 8.—La Prensa, commenting on the Soviet's rejection of the Washington note, says that this first attempt to apply the Kellogg pact in international relations does not promise much for its future efficacy as an instrument for preventing armed conflicts between nations.

"The Soviet's note denying the application of the Kellogg pact to the present conflict in Manchuria is a serious attack against the authority which it had been hoped could be given to this declaration abolishing force in international relations. By refusing to be reminded that it is a signatory to this prohibition against war, Moscow has affirmed her intention to preserve liberty of action, within its compatibility with the obligations assumed in the Kellogg pact."

La Prensa says that both China and Russia from the first moment of the present conflict have acted violently, using the same warlike methods which were popular before signing the Kellogg pact in August, 1928, after which the world was led to believe no signatory power would ever again resort to violence in an attempt to settle its differences with another nation.

"The failure of this first attempt to apply the Kellogg peace pact does not allow much hope for the future success of its objects," it continues. "The pact evidently has had no real influence on international relations, because they are still the subject of suspicions, of the fear of appearing weak before an adversary and of the belief that a warlike machinery is still necessary, and that nothing can be attained by putting animosities aside.

"The spirit of the preamble of the Kellogg pact has not proved contagious amongst the signatory powers, which proves that there still exist artificial treaties, which do not interpret the reality of facts."

KING MICHAEL GETS CASTLE

Bukowina Church Authorities Present Estate to Boy Sovereign.

Wireless to THE NEW YORK TIMES.

BUCHAREST, Dec. 8.—Orthodox Church authorities in Bukowina have presented the Castle Poiana Itscanilor, near Itscani, to King Michael, who, though a very small boy, bids fair to become a very large property owner.

The new estate, which is surrounded by woods and situated in a beautiful valley, is the first gift from Bukowina to the King.

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finish gives the mellow look of age to this interesting and unusual screen. BATTLE OF ROCROY, making it most suitable with old furniture. It is covered with pictorial map of the Battle of Rocroy in decorative French manner, with deep border of red. Illustrations upon request. Can be ordered from your local Decorator or direct from

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CHARGES STIMSON ERRED IN PACT MOVE

National Patriotic League Says Reds Will Take Advantage of It to Mislead People.

SCORES SOVIET'S ANSWER

Secretary Should Realize It Lacked Sincerity and Treat It So, League Asserts.

Special to The New York Times.

WASHINGTON, Dec. 8.—Charging that the State Department blundered in its note to the Russian Soviet Government calling attention to the Kellogg peace pact, the National Patriotic League through its general counsel, H. Ralph Burton, sent a communication to Secretary of State Stimson today in which it contended that the Soviet had taken advantage of the incident further to inflame the people of Russia and lead them to believe that they must be prepared for attacks upon their country by other nations.

The League held that the pact was utterly lacking in any inherent authority for "strangers to call attention to alleged violations of its self-imposed restrictions," an element which, it asserted, the State Department had attributed to it.

"Whatever virtue it may have," the communication added, "is of an autophonous nature, because the very essence of its qualities flows from its self-declaratory nature, and hence rests upon the moral stamina of its signatories.

"Regardless, however, of what may be a proper interpretation of the import of the Kellogg peace pact, it is distressing to note that you, as Secretary of State of this nation, have failed to appreciate that the communistic rulers of Soviet Russia have taken advantage of what was intended by the United States as a friendly act toward the world at large, and through deliberate misinterpretation and fraudulent intent have made it an instrument of propaganda further to inflame their victims, the people of Russia, against what they, the Communists, choose to label 'imperialistic' or 'capitalistic' governments for the purpose of further entrenching themselves and stimulating greater preparation for war.

"They know only too well that the note sent them by us was fully intended as a friendly act, that we do not want the Manchurian Railway, and that we have no desire to invade Russia's dominions, but to admit that would be disastrous to their control over the Russian people and their extensive militaristic program.

"You, Mr. Secretary, have erroneously treated this attitude on the part of the Soviet Government officials as sincere, have accepted it literally, which has subjected the United States to embarrassment it does not deserve. It is to be hoped that you will see this situation in the light of an expedient gesture on the part of Soviet officials, which it really is, lacking utterly in sincerity and by so doing restore this government to its true and proper international status."

REMEMBER
The 100 Neediest Cases.

ZEPPELIN POLAR TRIP STILL IS UNCERTAIN

German Group Will Ask British Company Next Week to Insure Airship for Flight.

Wireless to The New York Times.

FRIEDRICHSHAFEN, Dec. 8.—The fate of the Graf Zeppelin's proposed North Pole expedition still hangs in the balance, and it is not at all certain whether the trip will be made next Spring.

Negotiations with a British insurance company which were to have been concluded here last week were again postponed until next week, when representatives of the Aero Arctic Society will visit London. Captain Lehman, who was to lead the delegation, declared he was unable to participate because his presence was needed elsewhere. He insisted, however, that an insurance contract must be signed before Christmas or it would be impossible to finish the necessary reconstruction of the Zeppelin's interior in time for the trip.

Wireless to The New York Times.

HAMBURG, Dec. 8.—Dr. Kiep, one of the directors of the Hamburg-American Line, declared his company was not interested in the proposed polar flight of Germany's sole airship, the Graf Zeppelin, which he held, should be risked only for enterprises with economic results.

IRIGOYEN PUSHES OIL BILL.

Urges Argentine Senate to Act on Measure for Nationalization.

Special Cable to The New York Times.

BUENOS AIRES, Dec. 8.—President Irigoyen has sent a second message to the Senate urging prompt action on the petroleum bill passed by the Chamber of Deputies two years ago for nationalizing the exploitation of petroleum deposits throughout the republic and giving to the National Government a monopoly in the importation and sale of petroleum and its products.

Just before adjourning last September the Senate refused to vote on the petroleum bill, but appointed a committee to obtain more facts on the measure and intimated it would not receive the committee's report for at least a year. President Irigoyen's message says it is unbelievable that the Senate is not already in possession of all the information required, and insists that the project get early consideration.

FIVE SOVEREIGNS IN CHURCH

Two Kings and Three Queens Attend Sandringham Service.

Special Cable to The New York Times.

LONDON, Dec. 8.—Two Kings and three Queens attended a simple service this morning in Sandringham Church. Another sovereign, King Haakon of Norway, arrived from London soon after the service ended.

In addition to King George and Queen Mary in the congregation, the King and Queen of Denmark and the Queen of Norway were there, all of whom spent the week-end at Sandringham. They will all come to London tomorrow, when King George and Queen Mary return to Buckingham Palace for a brief stay before Christmas.

SPAIN DROPS CENSOR FOR FOREIGN PRESS

After Six Years Government Feels It Safer to Let Truth Be Printed Abroad.

RECENT ACTS GAIN FAVOR

De Rivera Strengthens Position by Amnesty for Prisoners and Credit Arrangement.

Special Cable to The New York Times.

MADRID, Dec. 8.—The Spanish dictatorship, after six years of airtight censorship, has decided to remove all restrictions on activities of the foreign press. As far as domestic publications are concerned, censorship will continue, it was stated.

This decision was taken by the government in the belief that foreign news readers, knowing news from Madrid is censored, are in the habit of giving too much credit to such uncensored stories as seeped over the border at Hendaye and Gibraltar, it was said.

Two weeks ago alarming reports of the political situation were printed abroad, and when one newspaper wired for details its message was stopped by the censor, making the editors think the situation was more serious than it really was.

Press cards will be issued to foreign correspondents, who have previously had no official recognition, and cooperation will be given to them in obtaining interviews and news. The government states, however, there will be no attempt to coerce, and that writers may criticize the government freely if they wish, but warning is given that the cards will be taken away if harmful or deliberate lies are printed.

Individual messages hereafter will not be read by the censor, but "flagrant" cases will be noted and reported by Spanish diplomatic representatives abroad and will be called to the correspondent's attention.

Premier Primo de Rivera is riding a smooth road again in Spain. Two of his acts in the past few days have had the effect of militating against the feeling of alarm which was almost general a week ago.

The first of these is the arrangement for paying back foreign credit, which seems to have restored confidence in the government's financial policy, which was being criticised. The second is his action for the general liberation of military prisoners which has done much to solidify his position with the army.

Madrid dailies are hinting at the possibility of municipal elections after a cessation of many years, and are even discussing the possibility of a general election being called for reassembling the old Parliament to discuss the new Constitution. The fact that the censor has allowed these articles to be printed shows the government is willing to sound out public opinion on this subject, but at present it would be unsafe to predict that the suggestion will actually be carried into effect.

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The 'Nada Layin Coat—150.00

One of the frankly inexpensive and distinctly chic furs—this Nada model has a becoming cravat collar. Rose beige, nutria, parchment or gray. Sizes 14 to 20. Muff to match, 15.00.

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This little tailored kidskin model, though amazingly inexpensive, has exceptional chic. A frequent choice for general "in town" wear. Black only. Sizes 14 to 20. Muff to match, 25.00.

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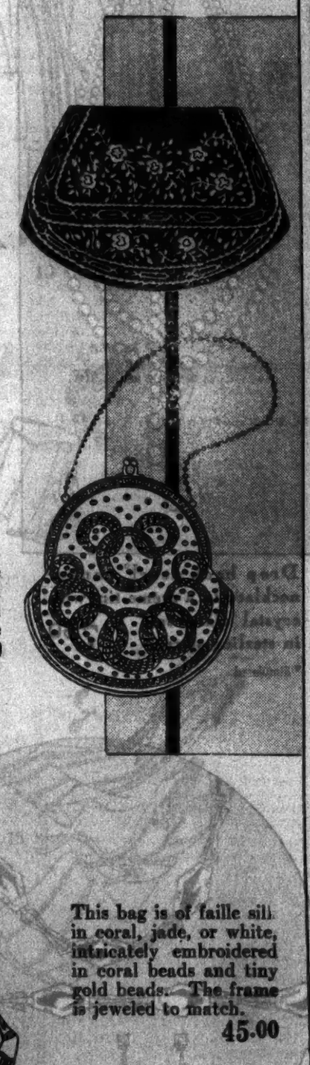

Picture this charming bag with a black gown, for it is of black velvet, hand-embroidered with flowers in Galliera jewel colors and leaves of pearls and gold discs. 25.00

A very dainty bag, indeed, of pink or white satin, embroidered all over with pearls* and rhinestones, the frame inlaid with pearls*! 38.00

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PARAGUAY ACCEPTS CHACO PEACE MOVE

Announcement of Resumption of Relations With Bolivia Is Expected Today.

EXCHANGE OF FORTS NEXT

Uruguayan Officers Who Will Be the Supervisors of Transfer Likely to Act Independently.

Special Cable to THE NEW YORK TIMES.

MONTEVIDEO, Dec. 8.—Tomorrow is expected to produce important developments in the Uruguayan Foreign Office's efforts to bring about a definite settlement between Bolivia and Paraguay of their dispute over the Chaco region. Dispatches from Asuncion state that the President's Cabinet has decided to accept Uruguay's suggestion that both countries announce the appointment of new diplomatic representatives at Asuncion and La Paz on the same date. Bolivia had already accepted the suggestion and it is expected that the date of renewal of diplomatic relations will be announced after tomorrow's conference between the Uruguayan Foreign Minister and the Bolivian and Paraguayan Ministers accredited to the Uruguayan capital.

It is hoped that the conference also will iron out what appears to be the last serious difference between Bolivia and Paraguay standing in the way of negotiations toward arbitration of the Chaco dispute. Bolivia contends that the return of Fort Boqueron to Paraguay is contingent upon Paraguay's having previously rebuilt Fort Vanguardia. Paraguay rejects this contention and insists that the two acts must take place simultaneously. It is believed likely that this minor dispute may be solved by having the Uruguayan army officers who are to oversee the delivery of the two forts depart from Montevideo simultaneously with instructions to carry out their respective tasks immediately, without any reference to each other.

Well-informed Paraguayan sources in Montevideo believe that Paraguay will appoint as Minister to La Paz Rogelio Ibarra, former Minister at Rio de Janeiro. It is felt in official circles here that when the Uruguayan Foreign Office has succeeded in re-establishing diplomatic relations between Bolivia and Paraguay it will be only a short time until a definite agreement is reached regarding arbitration of the territorial dispute, as it is generally believed that this renewal of diplomatic relations will expedite the present negotiations, which are progressing satisfactorily in an atmosphere of cordiality, which are necessarily slow because of the absence of direct communication between Asuncion and La Paz.

WOULD SAFEGUARD PRESS.

Hastings Drafts Bill to Protect Confidential News Sources.

A measure designed to exempt newspaper men from testifying with respect to confidential news sources will be introduced in the State Senate, when it reconvenes in January, by Senator John A. Hastings of Brooklyn, it was learned yesterday. Senator Hastings drafted the bill in the belief that "a law of this kind will establish with certainty the privilege which has by tradition attached itself to the newspaper profession." The principle of a "free, untrammeled and useful press" was endangered, he declared, with the conviction some time ago of three District of Columbia newspaper men for their refusal to disclose confidential news sources.

"If newspapers are to continue the effort in the interest of clean, honest and efficient government and public service to which most of them are dedicated, it follows, perforce, that those employed in the gathering, editing and publishing of news must be free to safeguard the many confidences that are reposed in them leading to news," the Senator said.

MEXICAN AIR WEEK BEGINS TOMORROW

Flights at Valbuena Field to Open Fete in Memory of Captain Carranza.

FOREIGN ACES TO TAKE PART

Will Vie With Mexico's Military Airmen in Stunt Flying—British Aviator Is Welcomed.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 8.—All is in readiness for Mexico's great aviation week, which will begin on Tuesday at the Valbuena air field in memory of Mexico's ill-fated ace, Captain Emilio Carranza. The latter lost his life in a severe storm when flying homeward after his notable journey to Washington to repay the compliment of Colonel Lindbergh in making a non-stop flight from New York to this city.

Aviation week will begin officially at 10 A. M. Tuesday, at which time every plane within the Federal District will be in the air. That function will be Mexico's welcome to the host of foreign aviators who, with their machines, are gradually arriving. All kinds of stunts will be performed, and Mexico's famous traffic motorcyclists, likened to the Russian Cossacks in their daring, will furnish the crowds with thrills additional to those arranged by the crack Mexican military aviators.

This morning the sky above the Aviation camp was heavily dotted with planes practicing, and parachute descents were seen momentarily. One of the features of the week's entertainment will be a competition for planes which must at a certain altitude stop their engines and land nearest a fixed mark.

One of Mexico's most distinguished guests for the festival arrived last night. He is Air Commodore Lionel Evelyn Oswald, representing the British Royal Air Force. His war record is formidable and he wears the Distinguished Service Order. He was received at the station on his arrival by commissions from the Ministries of War, Communications and Foreign Relations and one of the British Legation secretaries also welcomed him.

A number of United States planes are reported en route here from Brownsville, Texas.

PAPAL CORPS APPEARS OUTSIDE VATICAN CITY

Palatine Guardsmen March to Religious Celebration, Making the First Emergence in United Italy.

ROME, Dec. 8 (AP).—For the first time in the history of united Italy a band of the Papal armed corps, the Palatine Guard, was seen in the city of Rome outside of the Vatican City this evening.

They marched to the Piazza di Spagna, the American and foreign section of the city, where stands a column dedicated to the Immaculate Conception on which is a statue of the Virgin Mary. The Papal Guards assisted in the celebration of the seventy-fifth anniversary of the promulgation of the doctrine of the Immaculate Conception.

The column was heaped high with flowers and a number of searchlights were focused on it. A large crowd attended the ceremonies. The appearance of the Palatine Guard was a result of the recent settlement of the Roman question by the Lateran treaty.

Cairo Rotary Club Gets Charter.

Wireless to THE NEW YORK TIMES.

CAIRO, Dec. 8.—Mr. Buning, president of the Rotary Club of Holland, today presented a club charter and Rotary flag to the new Cairo Rotary Club. The ceremony took place aboard a Nile steamer during an excursion and was the first time a Rotary Club charter was ever received aboard a vessel.

2 KILLED AND 3 HURT IN MEXICAN CLASH

Three Hundred Agrarians Try to Lynch Italian Rancher Whose Cattle Strayed.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 8.—Two men were killed and at least three wounded in an encounter last night on the outskirts of this city between agrarians and employes of the Rancho de San Agustin.

The cause of this sanguinary clash was the straying of a number of cattle belonging to an Italian, Pascual Nanci, onto lands owned by the agrarians and destroying crops.

The clash took place just before dark. About 300 agrarians began an attack on the ranch, intending, it is said, to capture and lynch the owner.

While the battle was in progress the authorities were advised and mounted police were soon on the scene.

When the police arrived the agrarians were at a small stream surrounding the ranch, the last obstacle in the way of victory. The firing ceased immediately.

Gross Cross ambulances removed the dead and wounded.

ORTIZ RUBIO ON WAY HERE.

Mexican President-Elect Leaves Hot Springs, Ark., Suddenly.

HOT SPRINGS, Ark., Dec. 8 (AP).—Soon after receiving a telephone call from New York, Pascual Ortiz Rubio, President-elect of Mexico, left here tonight presumably for New York City.

Although his rather hurried departure prevented his making a statement to newspaper men, it was believed Señor Ortiz Rubio left to meet former President Plutarco Elias Calles in New York. A meeting of the two had been arranged for New Orleans.

All of Señor Ortiz Rubio's party of sixteen left at 9:30 P. M. on a Missouri Pacific train bound for St. Louis.

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The season's ultra smart models luxuriously fur trimmed. For street and sports wear. $45 to $175

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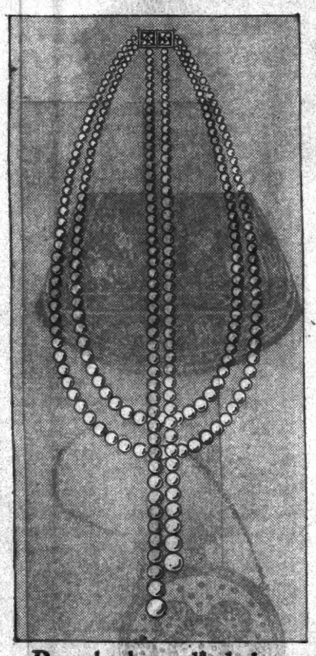

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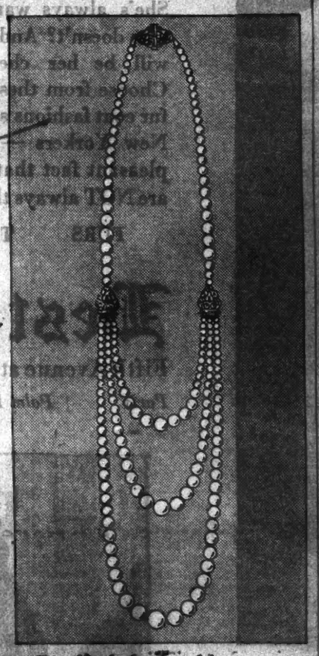
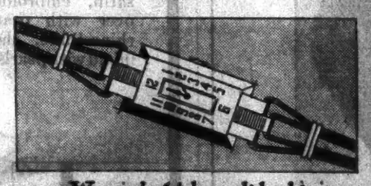
JEWELRY for the IMPORTANT GIFT

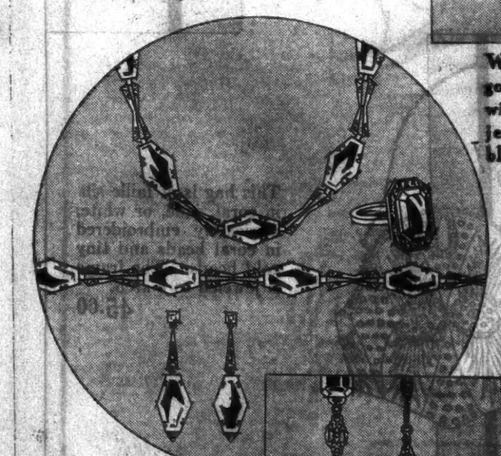


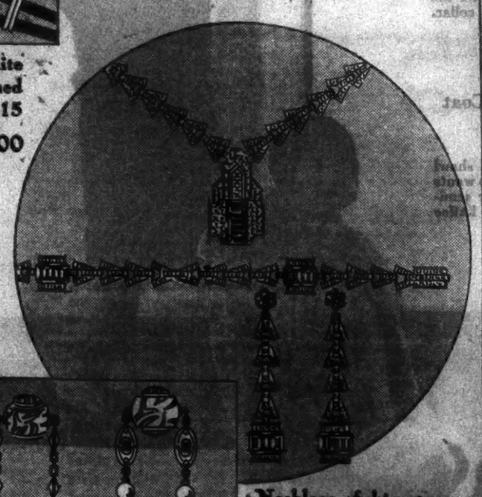
Drop back pearl choker necklace in a crème tint with crystal clasp set in sterling silver. 7.50
*Simulated

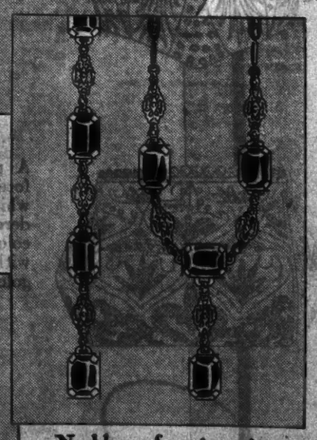
Pearl choker necklace in a crème tint with motifs and clasp of fine quality rhinestone set in sterling silver. 19.75
*Simulated



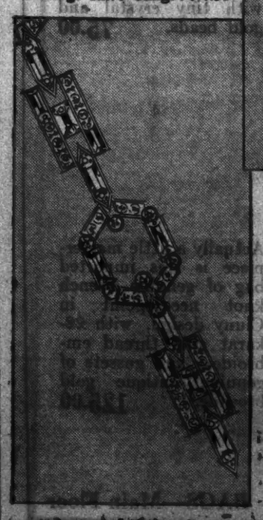
Woman's 14-kt. solid white gold wrist watch combined with red and white gold. 15 jewel movement, black silk cord strap. 35.00







Imported carnelian, chrysoprase, chalcedony or lapis set in sterling silver with marcasite.
Necklace 19.75 · Bracelet 12.75
Earrings 12.75 · Rings . . 4.95

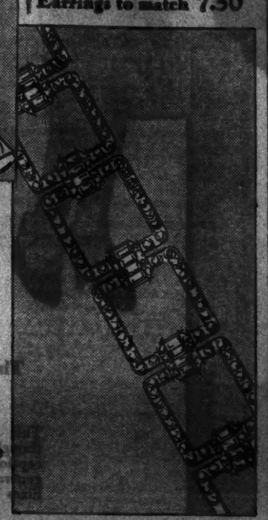


Necklace of semi-precious carnelian, chrysoprase, rose quartz, chalcedony or lapis set in sterling silver with marcasite. 10.75
Bracelet to match 7.95

Bracelet of rhinestone and baguette crystals. 7.50

Necklace of rhinestone with baguette crystal and rhinestone pendant. 12.75
Bracelet to match 7.50
Earrings to match 7.50

Sterling silver charm bracelet with semi-precious carved rose quartz, carnelian or amethyst; some with plain real jade beads. 4.95



Bracelet of rhinestone and baguette crystals. 10.00

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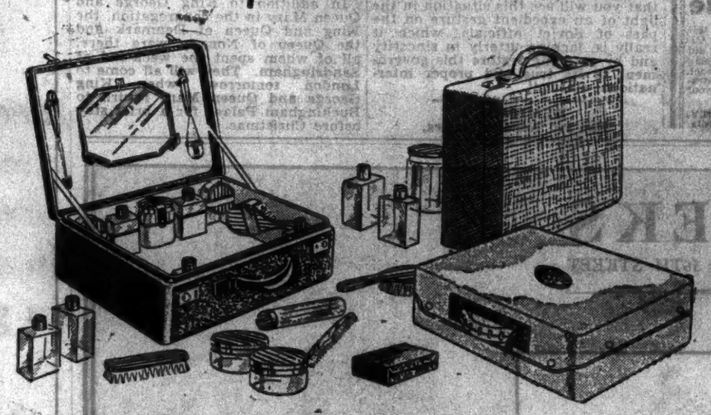

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FITTED CASES
Elegantly Appointed

$58.00

Cases of this genre are highly exceptional at the price offered. This particular model is made of Morocco leather, fitted with a harmonizing cover and beautifully lined with moire. The appointments are lacquered in color and adorned with gilt striping.

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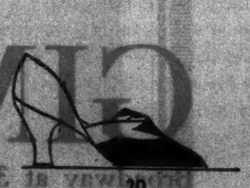
The Personal Gift is Intimate Apparel by Saks-Fifth Avenue—negligees, hostess gowns, pyjamas, tea gowns, lingerie or slippers. Here are the very fashions which the woman of fashion is favouring today.

1. The velvet negligee with flowing sleeves and matching velvet flowers. 39.75
2. Velvet negligee pajamas . . . with satin blouse and trousers. 39.75
3. The velvet hostess gown . . . with the fish tail back . . . wide sleeves . . . bow at neckline and waist. 39.75
4. Imported handmade French slip, of fine crepe de chine trimmed lace and embroidery at top . . . hip hem. 13.50
5. Imported French silk crepe costume slip with lace and embroidery. All hand-made, wrap-around model. 13.50
6. Imported French step-in chemise of silk crepe with deep lace at yoke and bottom. Hand-embroidery . . . and tiny handmade tucks. 13.50
7. Imported French silk crepe gown . . . with satin bows at shoulders . . . trimmed at neck and arms with fine pattern of point de paris lace and hand-embroidery. 13.50
8. Hand-made imported French nightgown of crepe de chine . . . with hand-embroidery . . . hand-bound edges. 13.50
9. Imported French silk crepe nightgown . . . hand-embroidered in contrasting colour. 13.50
10. Imported French nightgown, with insert of georgette at the neck, and hand-embroidery. 13.50
11. Imported French nightgown with fine lace and daintily hand-embroidered. Hand-made. 13.50
12. Imported panties of French ninon with deep bands of thread lace which button up the sides . . . hand-made. 13.50
13. Imported *French* hand-made silk crepe panties, beautifully hand-embroidered in contrasting colour. 13.50
14. French nightgown of crepe de chine, with edge of real val . . . and hand embroidery. 19.50
15. Imported crepe de chine gown trimmed with fine pattern of thread lace. Hand-made. 19.50
16. The velvet "smoking" jacket . . . embroidered in fine gold thread. In bright or pastel shades, lined with satin. 39.75
17. The *Mary Nowitsky* pajama set . . . the trousers, silk-lined jacket and blouse each carrying out a tri-colour in crepe de chine. Copies, 39.75
18. A beautiful formal tea gown of transparent silk velvet . . . trimmed with simulated chinchilla fur. Black and colours. 39.75
19. Negligee slipper of beautiful brocade with gold kid backstrap and appliqued bands of gold and contrasting kid. 10.50
20. Imported suede negligee slipper in modernist design of two tones of suede, combined with gold kid. 10.50
21. The satin mule with the gold kid backstrap and the becoming velvet bow. All shades. 10.50
Velvet bow, 2.50
22. A glittering sequin mule . . . in various bright or pastel shades. 10.50
23. The "dressmaker" mule of satin appliqued in gold or silver kid . . . and with the octagon heel. 15.50
24. A very feminine negligee slipper of satin, with gold kid strap and applique of lace on toe and heel. 12.50



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JAPAN SETTING PACE IN NEW CRUISER TYPE

The Nachi Is Revealed as Grimmest Vessel Since the War, Heavily Armed and Swift.

AMERICA AND BRITAIN LAG

Treaty Vessels Are Old-Fashioned by Comparison—Other Small Powers Ahead of Us.

Wireless to THE NEW YORK TIMES.

LONDON, Dec. 8.—Striking evidence of the pioneering spirit with which Japan and smaller naval powers are building new warships is shown in the new edition of "Jane's Fighting Ships," the authoritative British naval annual, which is out tomorrow.

On the eve of the five-power conference, neither Great Britain nor the United States is leading the way in naval construction, according to the photographs, diagrams and statistics in the book. The two greatest naval powers are content to build on more or less orthodox lines, while Japan, with her formidable Nachi class 10,000-ton cruisers; Italy and France, with their submarines and new cruisers, and finally Germany, with the amazing Ersatz Preussen cruiser, are setting the pace.

Alongside the photographs of Japan's deadly Nachi, England's Washington treaty cruisers of the Kent class look prim and old-fashioned. Every available foot of the Nachi's 630-foot length has been utilized by the resourceful Japanese designers. She has five gun turrets, each with two eight-inch guns, as compared with the eight eight-inch guns on the British Kent. The ordinary bridgework is supplanted in the Nachi with a bristling fortress of control stations and range finders towering up above the deck.

Grim-Looking Vessel.

With her two funnels tilting sharply backward and the swift lines of her hull, the Nachi probably is the grimmest-looking war vessel built since the armistice, and with her 33-knots speed and triple hull she would be a menacing opponent in battle. Three other ships in the Nachi's class have been launched and four others are building, while the construction of four more 10,000-ton cruisers to replace the Tenyru, Tasuta, Kuma and Tama will depend on the decisions of the naval conference.

Japan's giant aircraft carriers, the Kaga and Akagi, are shown to be ferocious looking sea monsters with enormous funnels projecting horizontally from the sides to leave more room for airplanes. Each can carry from fifty to sixty planes, but, as with the American Lexington and Saratoga, the book says they will be the last giant carriers to be built by Japan. Experience has taught the Japanese Admiralty as well as the American Navy Department that small vessels are a better investment.

In the field of submarine warfare, Japan offers another new idea with the anti-submarine net layer Shiraitaka. It is a tiny ship, only 1,403 tons, but, in the words of the British experts, it "illustrates the wide and comprehensive views which govern Japan's naval construction."

Gas-Proof Gun Houses.

The new destroyer Fubuki foreshadows future warfare with its gas-proof gun houses instead of the usual open shields with guns.

Both Italy and France are shown to be sacrificing excessive speed for better protection in their new 10,000-ton cruisers. Thus the Italian Zara and French Suffern compare favorably with the new British York and the American Pensacola, whereas the earlier Italian and French cruisers, with their speed of thirty-five knots but with little strength, had been criticized as "sport models" or "glorified destroyers."

The smaller Italian cruisers of the Bandanere class are regarded by the British experts as having "great possibilities for fleet work in the Mediterranean."

York Diesel-Driven.

New developments in the British Navy include the launching of the 10,000-ton cruiser York, details of which were published last year. The photograph shows her to be a handsome and efficient looking ship. The proposed 6-inch gun cruisers, it is said, will be Diesel-driven, although nothing more is published concerning them.

An interesting addition to King George's navy is the submarine depot ship Medway, of 15,000 tons, which can mother eighteen submarines.

The editors of "Jane's" are pessimistic as to the usefulness of 10,000-ton cruisers and say that if it had not been for the Washington treaty no nation would build them. The prediction is made that the five-power conference will defer replacement of existing capital ships, thus involving their retention for many years to come.

"The United States Navy Department," the editors assert, "has already anticipated such an event by rebuilding and modernising its older battleships and Japan is following a similar policy with her battle cruisers. It is difficult to imagine that proposals for abolition of the submarine have any chance of success. So many powers, great and small, have devoted their energies to development of the under-water arm that it is unlikely they can be persuaded to a complete change of plans."

ITALY PICKS GRANDI FOR NAVAL PARLEY

Foreign Minister Will Be Aided by Admirals Sirianni and Acton at London.

ENVOY ALSO A DELEGATE

Rome Is Skeptical of Success, but Willing to Let France Fix Cut If Based on Parity.

ROME, Dec. 8 (AP).—The Italian delegation to the five-power conference in London next month, unless there are eleventh-hour changes, will be composed of Foreign Minister Grandi, Admiral Sirianni, Minister of the Navy; Admiral Acton, who participated in the Washington naval conference, and Ambassador Bordanaro, whose post is at London.

There will be numerous advisers and experts, among them Minister Plenipotentiary Augusto Rosso, formerly counselor of the Washington Embassy, and Captain Ruspoli, who also participated in the Washington conference.

Chief interest is now centred in the negotiations between Rome and Paris attempting to reach a preliminary agreement in order that the two Latin countries may present a united front at the London meeting. Although the Foreign Ministry maintains the greatest secrecy concerning these negotiations, it was understood tonight that some dissatisfaction was felt with the French reply to the Italian proposal.

The Italian Foreign Ministry does not intend for the present to break off negotiations, but the French attitude was described as such as to render ultimate agreement difficult unless the viewpoint of the Quai d'Orsay is changed.

Italian policy in the matter of limitation of armaments remains the same as repeatedly announced by Premier Mussolini, namely, that Italy is ready to accept any reduction, however sweeping, providing other countries reduce their armaments proportionately.

Italy, in other words, has suggested that France herself should fix the limit of naval armaments, Italy binding herself to accept the limit set by France without argument, provided France recognized the right of Italy to perfect equality with her.

The French answer to the proposal made to the Quai d'Orsay by Count Manzoni, the Italian Ambassador in Paris, ignores such equality of navies and suggests rather that France is entitled to a stronger navy than Italy. This reply caused considerable surprise here.

It was pointed out that Foreign Minister Aristide Briand, at the Washington conference, had cabled his delegation on Dec. 23, 1921, authorising acceptance of parity with Italy not only where capital ships were concerned but also in light craft, provided France was left free to fix the maximum limit of these two categories of warcraft to suit her needs.

France, in the reply just received, has avoided giving direct answer to the Italian request for naval parity and has changed the basis for discussion to a contention that the respective strength of the two navies should be made dependent on the geographical positions of the two countries. It was felt here that if discussion began on such a basis it could be continued indefinitely without reaching any practical conclusion. Italians believed they could produce arguments as numerous and as convincing as the French to prove they are entitled not only to parity with France but indeed to a navy stronger than the French.

PANAMA CANAL HEAD SAILS FOR NEW YORK

Governor Burgess Will Testify in Washington on Budget Needs for Next Year.

Special Cable to THE NEW YORK TIMES.

PANAMA CITY, Dec. 8.—Colonel Harry Burgess, Governor of the Panama Canal, sailed today for New York en route to Washington, where he will appear on Dec. 17 before the Appropriations Committee of Congress regarding funds for operation of the canal in the next fiscal year.

Practically all revenues from the canal are delivered direct to the treasury of the United States and operation depends upon appropriations from Congress, excepting some business operations. Colonel Burgess will explain the major features of the canal appropriation, which already has been approved by the Bureau of the Budget. These include provision for more adequate ferry service across the canal, connecting the national highways system of Panama and building a road from the ferry near Balboa to the national highway at Arrijan, increased housing for canal employes and additional school houses, including an appropriation for a survey school system which will be made by Columbia University educators.

One of the largest items is a request for $2,000,000 to continue the work of construction of the Madden Dam project, for the purpose of increasing the water supply of the canal to meet increased traffic.

MOVE TOWARD COURT AIDS NAVAL PARLEY

By EDWIN L. JAMES.

Continued from Page 1, Column 7.

alistic in her foreign policy, and especially in her naval policy?

But not only should the signature of the World Court statutes improve the international atmosphere in which the naval conference will meet, but also it may work out that the World Court will offer a possible solution for the great problem of freedom of the seas, the shadow of which must fall across the naval conference table. Last September in Geneva, Premier MacDonald accepted the mandatory jurisdiction of the World Court for the interpretation of treaties, and in so doing he did not make any reservation regarding the reviewing of decisions on British prize courts in time of war.

Britain accepted the optional clause in respect to those nations also accepting it. This would mean that a dispute over a British seizure of ships on the high seas in time of war could be reviewed by the World Court on the demand of any nation which had also adopted the optional clause in a manner to apply to such disputes.

No Advantages for Britain.

Now, while much has been said in the United States of the danger of trusting vital American interests to a bench composed mostly of foreigners, the freedom-of-the-seas issue is one for which no such fear could reasonably be entertained. For it so happens that so far as political factors could influence the court the British would not enjoy any certainty of benefiting from such influences. And that for the reason that she, almost alone, supports her interpretation of sea rights.

Thus, if it should develop that sea rules could be put into written form, and the World Court entrusted with their interpretation, certainly a long step would have been made toward stabilizing on a safety basis the old issue between England and America.

The optional clause gives the court the right to rule on alleged violations of treaties. Logically, England and America could leave future disputes to the tribunal rather than to their Admiralties.

That, perhaps, is looking a long way ahead, but not impossibly far ahead. If American foreign policy should be based on the Kellogg pact, plus the World Court, two or three decades might see great developments.

COMPROMISE CABINET PROPOSED IN POLAND

President Will Confer With Party Leaders—Patek Suggested as Premier.

Wireless to THE NEW YORK TIMES.

WARSAW, Dec. 8.—The Polish political crisis may rather unexpectedly end in the formation of a moderate government seeking cooperation with the Sejm. It was said today in Parliamentary lobbies, after a surprising and mysterious communiqué was issued from President Moscicki's private chancery.

Because the majority which defeated Premier Switalski's Cabinet did not say how to solve the crisis, the communiqué states, and because the situation is exceptionally delicate owing to the budget not yet having been passed, the President decided to hold conferences to clear the situation. It is expected that Parliamentary party leaders will be asked by the President to those conferences with a view to forming a Cabinet acceptable to the majority.

The Polish envoy at Moscow, Stanislaw Patek, is suggested as Premier; General Casimir Sosnkowski for the War portfolio and former Premier Casimir Bartel for Minister of the Interior.

Such Cabinet might, indeed, enjoy the confidence of both Marshal Pilsudski's and some of the many Sejm groups, besides the present government bloc.

Traffic Club to Dine on Liner.

The Traffic Club of the Brooklyn Chamber of Commerce will hold its annual dinner tomorrow night aboard the United States Lines steamer George Washington, now tied up at Pier 4, Hoboken, N. J.

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Diminutive Fashions take a Southward Trend!

RESORT WEARABLES

for the Youngest Set

English smocks in organdie, dimity or dotted swiss, 2 to 6 yrs. . . . $12.50 to $16.50
Some have matching bonnets, $5.50 to $8.75

French frocks of handkerchief linen in pastels or prints, 2 to 6 yrs. . . $5.50 to $25
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Imported bathing suits in intriguing styles and colors, 2 to 8 yrs. . . . $2.75 to $5.50

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INFANTS' OWN DEPARTMENT—SECOND FLOOR

Tonight Is Gala Night: Open Until 9 o'Clock

Foresighted Men Will Hand this to their Wives and Feminine Friends

THESE are Cravats for Christmas-giving.

But they're not Christmas Cravats—not the type of ties that give the jokesmiths so much ammunition.

They're four-in-hands such as we would naturally put in stock for gentlemen of good taste to admire—and to buy for themselves.

And they're specially priced, at that!

CRAVATS at - $1.95

Our Usual $3 to $4 Grades

Hand-tailored four-in-hands of fine Swiss silks, warp prints, warp print stripes and warp print figures. Ties of enduring smartness, these.

CRAVATS at - $1.35

Our Usual $2 and $2.50 Grades

Tweeds and twills, moires and satins, in 1930's smartest stripes and figures. Hand-tailored from selected imported and domestic materials.

CRAVATS at - 95c

Added numbers to this sales special. Moires, warp prints, tweeds and Persians in gay stripes and figures, and more modest designs.

MEN'S HABERDASHERY
STREET FLOOR

GIMBELS

Broadway at 33rd Street PENnsylvania 5100

"THE STORE OF A MILLION GIFTS"

PUBLISHERS TAKE UP PAPER PRICE TODAY

Emergency Meeting Expected to Protest Proposed Rise in Newsprint Rate.

$20,000,000 ADDED COSTS

Estimate for Year Based on $5 a Ton Increase—American Mills Likely to Follow Canadian Lead.

Newspaper publishers from all parts of the country will assemble today at the Hotel Pennsylvania for an emergency convention called by the American Newspaper Publishers Association to consider the proposed increase in the price of newsprint by Canadian paper mills. The projected increase has the sanction of the provincial governments of Ontario and Quebec.

The convention after considering the threat of greatly increased costs of newspaper production is expected to register a strong protest against the rise. Officials of the A. N. P. A. have estimated that if $5 a ton is added to the cost of paper, it will mean an added expenditure of $20,000,000 for American publishers next year, based upon an increased usage of paper.

The call for the meeting was issued on Nov. 29 by Edward H. Butler, as president, and George M. Rogers, as secretary of the publishers' association. Notices to newspapers holding membership in the A. N. P. A., of which there are nearly 450, reported that the board of directors of the association felt that the membership should be convoked "in view of the imminent prospect of change in newsprint prices and terms of contract for next year and future years."

Although no formal announcement of the increase has yet come from the Canadian paper manufacturers as a unit, two of the largest companies announced the $5 increase last Tuesday. They were the Abitibi Power and Paper Company, Ltd., and the St. Maurice Valley Paper Company. The companies announced their willingness to enter into three-year contracts providing for a price of $55 a ton for the first six months of 1930, followed by a price of $60 a ton for the following thirty months.

Approximately 65 per cent of the newsprint used in the United States comes from Canada. Officials of the newspaper publishers' association declared that, under the "one price to all" policy of the paper makers, a rise in the Canadian price would be followed by an increase in price by the American paper mills.

Officials of the association said that it was the general contention of the members that it would be unfair for the paper mills to raise the price for the coming year.

EXPLAINS CANADIAN VIEW.

Beck Says Ontario and Quebec Aim to Distribute Tonnage.

Special to The New York Times.

MONTREAL, Quebec, Dec. 8.—Edward Beck, manager of the Canadian Pulp and Paper Association, discussing the rise in newsprint prices, said tonight:

"These governments (Ontario and Quebec) have at no time interested themselves in the establishment of any particular price for newsprint, as has been repeatedly made clear by the premiers themselves. What they have interested themselves in is the distribution of tonnage, in such a way that the present total volume of business, which is not adequate to keep the whole industry running at full time, may be equitably distributed among the various mills. In other words, they have sought to prevent a condition under which, by price-cutting or other means, one company or group of companies might readily have obtained sufficient business to keep their plants in full operation, while the rest could run only at 40 or 50 per cent, or even less, of their rated capacity.

"The objections of the provincial governments to such a condition are based on purely economic grounds. They are two in number.

"In the first place, the authorities fear that the operation of any of the mills at the maximum rate mentioned above, especially when associated with an abnormally low price for the product, could only lead to extravagant and destructive cutting of pulpwood timber on the limits from which these mills are served. It is the policy of both Provinces to place the pulp industry on a sustained yield basis, or, in other words, to insure that no more wood shall be taken off in a given year than is replaced by growth in the same period; and capacity operation at low prices is incompatible with this policy.

"The second objection relates to the effect of unevenly distributed business upon the population and commercial interests of the large and important communities which have grown up around the newsprint mills. The closing down or part-time operation of these mills involves unemployment and dislocation of trade which is in no degree compensated for by the increased employment in the busy mills. It is the firm belief of the Provincial Governments that the best interests both of their industrial population and of their permanent forest resources will be served by securing an approximately even distribution of the available business among the various plants.

"But this policy has nothing to do with price except in so far as it tends indirectly toward the establishment of a uniform level of prices for the entire output of the Canadian mills, a uniformity which the newspaper publishers have long since recognized as desirable in the interests of their own business and have always demanded.

"The provincial governments further believe that they are serving the real, permanent interests of the publishers by a policy which is designed to maintain unimpaired the natural resources of the pulpwood forests and the labor supply of the logging camps and newsprint towns all over the country.

"Eliminating, therefore, the objection to the new price of newsprint that it is a government-fixed price, it remains to consider whether it is a reasonable price in view of current conditions. That it is not as low a price as might be obtained by some publishers for a short time should a cutthroat price war develop within the newsprint industry is obvious, but the majority of publishers are sensible enough to see that such a war would not be to their permanent benefit.

"Taking it in comparison with prices which have prevailed in the past, it may be pointed out that the proposed rate of $60 (considerably reduced by a five dollar allowance for the first six months in the case of three-year contracts), compares with $70 and $75 a few years ago, and that few if any of the elements of cost have been reduced in the interval, while some of them are substantially higher."

TELLS MOTIVE OF ONTARIO.

Premier Ferguson Says Forests of Province Are Publicly Owned.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 8.—Expressing regret at the suggestion that because Ontario and Quebec were interesting themselves in the newsprint price controversy. Political influence was being used to dictate the prices, G. H. Ferguson, Prime Minister of Ontario, gave his view of the situation in an interview here today.

"Such a statement gives the public a wholly erroneous impression of the motive actuating the Governments, and it probably arises from failure to consider the situation in its entirety," he declared.

"There are three distinct interests involved in the newsprint industry and there can be no proper discussion of the subject unless all three have fair consideration: First, the people of the Province who own the forests from which the raw material comes; second, the mill operator who makes the paper, and third, the publisher who furnishes the market.

"While these three interests are distinct, they are interdependent. Each is essential to the others and to the whole industry, and the industry can only be made efficient and successful through the cooperation of all. This fundamental fact should not be lost sight of in the consideration.

"The forests of Ontario are publicly owned. The government of the province is a trustee charged with the responsibility of the proper administration of the people's property. It is the duty of the trustee to secure adequate return when any portion of these assets is disposed of. We sell by public competition the right to cut pulp wood from a defined area at a price per cord and guarantee a supply sufficient for the needs of the undertaking. The purchaser is required to expend a definite minimum sum in the establishment and equipment of a plant, to operate a minimum period each year, to consume a certain cordage, to employ a minimum number of men, to expend certain monies for wages and to comply with other conditions.

"The purpose of all these conditions is not to increase the volume of our business but to advance the settlement and development of the newer portions of our province. The mill begets a town. The payroll creates a purchasing and consuming power. New settlers are encouraged to go into the district because of the market for their wood and the sale of their produce. When the industry is in a healthy condition the expansion of settlement grows and the community makes progress. When the mills slow down employment decreases, the settlers' market for wood and other products falls down, wages may be cut and the whole district built up around this industry suffers grievous hardships.

"That is exactly where and why the government is showing concern of the present situation. It is not with any idea of price fixing, but with the hope that as one of the interests concerned we might assist in the solution by bringing about a more equitable adjustment of the burden of the depression that should be fairly shared by the other interests concerned.

"A price war would be a calamity to the industry as a whole and would destroy millions of investments. There is only one way to avoid such a disaster—to deal with the difficulty from the standpoint of the industry as a whole with the determination to make it successful and not have regard only for the special interest in which we may be directly concerned."

FRANCE SPEEDS BUDGET BY WORKING ON SUNDAY

Many Deputies Forego Speeches and Discussion of Public Works Is Concluded.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 8.—In an effort to get through the discussion on the budget before the new year, the French Chamber, which ordinarily adjourns over Sunday, held two long sessions today. It was nearly 9 o'clock when the second sitting ended, and because of this late hour the government abandoned its project for a late night sitting.

To facilitate matters, many Deputies were inscribed, including many among the opposition, who consented to forego their speeches, and in this manner the general discussion on the budget of public works was concluded. The debate did not proceed, however, without some hitches. Premier Tardieu indulging in several warm interchanges with Vice Chairman Bedouce, and with M. Camille Chautemps regarding the flaming red posters which appeared in Paris today attacking Parliament and the government for failure to keep their promises to workers.

REPORTS POWERS PRESSING HUNGARY

Budapest Paper Says Britain, France and Italy Seek to Alter Reparations Stand.

HAGUE DELAY IS RUMORED

Bethlen Declares the Nation Will Fulfill Treaties but Cannot Yield on Optants Issue.

Special Cable to THE NEW YORK TIMES.

BUDAPEST, Dec. 8.—Representatives of England, France and Italy, according to the newspaper Reggel, are bringing diplomatic pressure to bear on Hungary to induce her to alter her stubborn refusal to accept the decision of the Eastern reparations committee. Negotiations are being opened and it is expected that a demarche will be presented within a few days on the same lines as that already presented to Sofia.

It is even reported that if Hungary does not give way, The Hague conference, fixed for Jan. 3, will be postponed. Certainly, until Hungary accepts the proposal already made by the Eastern reparations committee or until some compromise is reached, the whole agreement achieved by the great powers with such difficulty at the first Hague conference will remain in question.

To induce the Little Entente powers, particularly Rumania, to consent to an arrangement which would satisfy both England and Germany, the great powers are alleged to have given a virtual promise to let them have their own way in the optants question. The result was an immediate demand on Hungary at the Paris meeting which followed to permit the indemnification of her optants by the Little Entente powers to be set off against her own reparation obligations. This she absolutely refused to do and a complete deadlock has been the sequel.

According to a declaration yesterday by the Premier, Count Bethlen, there seems little chance of Hungary giving way.

"Hungary is ready to fulfill all the obligations of the Treaty of Trianon but will defend the rights guaranteed by it," he said. "The recent requests by the powers which dictated that treaty are an open breach thereof. Paragraph 250 of the treaty, providing that the confiscation of the property of Hungarian Nationals in alien countries can be taken before international arbitral courts, gives us some protection.

"It is impossible to relinquish such means of legal defense or to make it a mere matter of compensation. Public opinion in Hungary would blow away any government which proposed such a measure. Hungary's foreign politics must consist of honest fulfillment of the peace treaties. No one can order us to accept further tasks than are provided there."

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

Tonight Is Gala Night: Open Until 9 o'Clock

Extraordinary! A Christmas Sale of Genuine VENETIAN GLASS AT Half the Original Price!

Including many of the same pieces exhibited recently at the METROPOLITAN MUSEUM

MAYBE you have longed—vainly—to give a piece of this treasured glassware to someone dear. Now it is priced down—so far as to bring it on a level with glass of purely ordinary charm . . . An opportunity so extraordinary it would be startling news at any time, but never more opportune than now at the Christmas season.

Bowls, vases, candlesticks, perfume bottles, bonbon dishes, plates, beverage sets, modernistic glass figures.

Formerly $3 to $50, Now $1.50 to $25

SALE! Val-Kill Reproductions of Early American Furniture AT Cost or Below Cost!

Faithful copies of Early Americana, made in Mrs. Franklin D. Roosevelt's famous Val-Kill shop. Pieces that have won the praise of connoisseurs the country over. Their merit makes these drastic reductions doubly extraordinary.

Made of solid woods—pine, maple, walnut, oak or cherry with a faithful attention to old designs as found in fine museum pieces. Faithful too in hand craftsmanship to the high standards of cabinet work found in the early originals. Finished with skillful reproductions of the time worn patina of old wood.

Included are:

Secretary Desks
Low Blanket Chests
Chests of Drawers
Drop Front Desks
Cottage Bedsteads
Welsh Cabinets
Stretcher Table
Colonial Type Chairs
Butterfly Tables
Nite Tables
Gateleg Tables
Low Footstools
Sideboards
Serving Table
Children's Tables and Chairs

Early American Type Office Furnishings
Formerly $24.75 to $645—Now $14 to $320

GIMBELS Ninth Floor — Ninth Floor
OLD WORLD SHOP
Broadway at 33rd Street . . . New York City

NO CREDITS NO RETURNS NO EXCHANGES

WE MODERNS
SAKS-FIFTH AVENUE

In The Desire
TO BE SLENDER
All Women are Akin

And the First Step is the Attainment of a Perfect Waistline

The unique *Wilson method* of Slenderization answers scientifically the prime fashion requisite of this year of grace.

In the *Saks Silhouette Shop*, where it is administered, the body is molded into a trim, slender, vitally lovely silhouette. With bone structure and height as the determinants, the parts to be reduced are concentrated upon and perfection of proportions is achieved.

Since the 1930 figure is centered upon the waistline, the molding of waistline and abdomen is the first step. The abdomen is firmed, unseemly flabbiness is eliminated, and a slight, supple curve at the sides is the graceful result.

A consultation will be gladly arranged, quite without obligation.

SAKS-FIFTH AVENUE
SILHOUETTE SHOP
10 *bis* EAST 50th STREET
NEW YORK

For you see! The Saks-Fifth Avenue Silhouette Shop *has its own special* entrance at 10 *bis* East 50th Street. From Fifth Avenue down 50th Street past the Saks-Fifth Avenue entrance, yes, past the big express delivery entrance, you come upon a smart modern little building, 10 *bis* East 50th Street and *there you are!*

EVERY DAY
—In Every Line of Merchandise—Gimbels Is Selling at Consistently Lower Prices

No one store can hope to be lowest on everything. And we certainly do not claim that for this store.

Nobody has a monopoly on brains; and nobody has a monopoly on the English language. The best that any store can do is to be sincere with the public.

We not only *meet* lower prices; we *initiate* lower prices.

Of course, when our prices are cut, we investigate; and if like conditions prevail, we reduce our prices. But — we *endeavor* to *keep* our *initial* prices *lower*.

Now — when people want their money to go far—it is good to know that every day—in every line of merchandise—Gimbels is selling at Consistently Lower Prices.

—and you can always say:

"CHARGE IT" *at* GIMBELS
BROADWAY AT 33RD
Telephone—PENnsylvania 5100

Real Electric-Lighted
DOLL HOUSE
4 rooms and 9 windows
$9.94

Reduced view showing finished pt doll house.

Dolls really shouldn't be put to bed in the dark, and this is the solution! The house has four rooms; the living room is largest and has two lights, the others one each. Outwardly the house is most attractive—a splendid and durable toy for a specially nice Christmas gift. Absolutely safe.

MACY'S TOY DEPARTMENT
Fourth Floor, Middle Building

MACY'S
34TH STREET AND BROADWAY

STORM CUTS PARIS FROM COAST POINTS

Four-Day Gale Cuts Communications With England, Spain, Italy and Cherbourg.

FIFTEEN RESCUED BY TUG

The Iroise Sets Out From Brest Again After Bringing in One Ship and Crew of Another.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 8.—The storm which, with only brief respites, has been raging on the French coasts for four days, continued today to increase damages on land and fierce destruction at sea.

Communications were interrupted tonight between Paris and Western Spain, between Paris and the region of Cherbourg, and with Italy. Channel steamers and airlines have discontinued service.

In Paris several persons were injured by street signs and window shutters that were blown down. A wall in the Passage Auvry collapsed for a distance of thirty meters.

One incident of the storm is that the huge French flag which floats from the top of the Eiffel Tower was blown to ribbons, and this evening when it was lowered there remained only a small shred of blue attached to the hemline.

The rescue tug Iroise, which left Brest on Thursday night, returned tonight with the disabled Spanish steamer Galdana in tow. On board she brought fifteen men, survivors of the crew of the Danish vessel Helen, in response to whose distress calls she had set out.

The officers of the Iroise told a tale of a dreadful three-day battle with the storm. When they reached the Helen they found her in tow of the British steamer Sabor, which was enabled then to proceed. The Helen, with her hold half filled and engines stopped, was helpless, but the tow was established, and all night Friday the tug slowly fought toward Brest with the slowly settling steamer behind.

Endeavoring to lighten the ship by casting away deckload lumber, the Helen's first officer was swept overboard and lost. Then, on Saturday afternoon, the tow-chains snapped and before the Iroise, which had the broken chains wound in her propeller, could go to its aid, the steamer went on a reef. Ten of her crew escaped in a lifeboat and the tug succeeded in rescuing five others who had jumped into the sea with lifepreservers. The last man had died from congestion and cold in the sea.

The Iroise again left Brest tonight, responding to distress calls from the British steamer Alba, the freighter Tynebridge and the Italian ship Senatore, all disabled.

On the little island of Muessant, 150 houses have been unroofed by the hurricane. The body of a sailor from the wrecked sailing vessel Caroline was washed ashore at St. Malo today.

Liner Grounds in Fog in Bay but Is Freed; Storms at Sea Delay Incoming Vessels

Fog which blanketed the harbor yesterday morning for the third successive day caused one steamship to go aground off Robbins Reef, because the captain and pilot were not able to see the channel for big steamships, which is very narrow at that point.

The vessel is the Tolon of the United Fruit Line, incoming with sixty passengers and a cargo of bananas from Limon, Costa Rica.

The Tolon grounded at 9:48 A. M. and was hauled off an hour later by two tugboats. She proceeded to her pier at the foot of Fulton Street under her own steam and landed her passengers and mail. Officials of the United Fruit Line declined to make any statement as to whether the vessel had been damaged. She will be examined today by divers, who will report to the underwriters.

The only other ocean liner to reach port yesterday was the Buenos Aires of the Spanish Royal Mail Line from Cadiz, which anchored early off Quarantine and went to her pier at the foot of Old Slip, East River, when the weather cleared at noon.

Radio reports from captains of incoming passenger liners stated they will be more than twenty-four hours late due to the exceptionally stormy weather prevailing on the Atlantic. The North German Lloyd liner Bremen, the Cunarders Berengaria and Ausonia, the French liner France, and the Hamburg American liner Reliance will not arrive until Wednesday or possibly Thursday, it was said.

The Republic of the United States Lines, which has one of the shipwrecked fishing schooner's crews on board, is expected tomorrow morning. The other rescued crew on the White Star liner Baltic will dock late tomorrow night or Wednesday morning. The Southern Pacific steamship Creole, which was damaged in a collision in the harbor Saturday with the Anchor liner Transylvania, completed her repairs at Tietjen & Lang's yard, Hoboken, and left for New Orleans at 6:30 A. M. yesterday.

HISTORIC HOUSES BURN IN GALE IN HOLLAND

Rotterdam and The Hague Send Fire Trucks to Fight Flames at Middelburg.

Wireless to THE NEW YORK TIMES.

THE HAGUE, Dec. 8.—Eight eighteenth century buildings at Middelburg, including the mansion "Verseput," known to thousands of American tourists, were destroyed by fire which broke out at the height of the gale last night and was not extinguished until morning.

The loss is estimated at $2,000,000, but the historic interest of the picturesque gabled structures is beyond computation.

The buildings, which stood in the main street of the town, dated from the early seventeen hundreds, when they were erected for wealthy merchants of Middelburg's most prosperous period. Even now on market days the street is alive with the quaint costumes of old Holland, which still are worn in Middelburg, although the rest of the country long ago abandoned them.

When the flames spread from house to house calls for help were sent out to other cities and soon apparatus arrived by rail from Rotterdam and The Hague. At dawn the flames were still blazing from the ruins but all further damage was past. The world-famous town hall at Middelburg was not damaged.

This was the second fire within a year to carry off historic buildings in Holland. In a cold snap last March the town hall at Leyden was destroyed with heavy loss.

Fleischmann Heads Argent Corp.

G. J. Fleischmann, executive vice president and director of the Empire Bond and Mortgage Corporation, has been elected president of the Argent Financial Corporation to succeed the late B. F. Yoakum. General James G. Harbord, president of the Radio Corporation of America, and D. Basil O'Connor of Roosevelt & O'Connor, attorneys, have been elected to the board of directors.

READ
The 100 Neediest Cases.

DEAD PUT AT SCORES IN GALE OFF BRITAIN

Continued from Page 1, Column 4.

by two tugs from Hamburg to Rotterdam capsized in the North Sea today and sank. Eight of the crew were saved by the tugs, but two drowned.

Storm Subsides Somewhat.

LONDON, Dec. 8 (AP).—The terrific gale which has gripped the English coasts for the past several days subsided tonight.

The Air Ministry, however, predicted that further violent storms were en route. Continental shores had also felt the force of the gale, which several times reached hurricane force, from Southern Portugal to Northern Denmark.

The high wind and mountainous seas prevented relief ships in several instances from reaching other vessels which had reported themselves in great distress hours before. The total of larger vessels which suffered done today, principally because most from the storm exceeded fifty.

Comparatively little damage was of the shipping had either found its way to port or had been previously wrecked. Floods continued on land, but there was less damage reported from flying debris. With the fate of several vessels not definitely known, it was impossible to estimate the loss of life, but it was known to run into the scores.

Liners Almost Helpless.

The finest of ocean liners had found themselves almost helpless from the force of the gale. The American liner President Roosevelt, from New York, reached Plymouth today after battling the hurricane. Her officers said that the velocity of the wind had exceeded 100 miles an hour at times and had done some deck damage. George Stopfer, a German, was lost overboard, but it was believed he was a suicide.

The gale was most intense over Dover at 5:30 this evening. It was accompanied by lightning, thunder, hail and severe rain. The western entrance to the harbor was closed owing to the weather.

The famous scenic Valley of Wye was flooded from Bakewell to Haddon Hall and Rowsley because the River Wye was unable to carry off the heavy rainfall. Rising waters in the Thames caused some anxiety, although the river thus far was below the flood height reached last year.

There has been no communication between Weymouth and the Channel Islands since Thursday. Many persons who went to that port on Saturday night to cross to the islands slept on the boat train at the pier. A chimney crashed into the dining rooms on Weymouth quay. The woman proprietor was buried under the débris and seriously injured, but ten guests escaped without harm.

Several bodies were washed ashore. One discovered at Hartland was believed to have been that of a member of the crew of the steamer Radyr, which sank on Saturday. It was tentatively identified as that of Radio Operator Meredith. Another body was seen in the surf at Welcombe on the Devon coast, but could not be recovered. A lifebuoy with the name Mira Gella was found at Lulworth, Dorset, but no such ship had been reported in distress.

The Greek steamer Georgios P. lost several lifeboats and one of its crew was sent ashore with a broken leg. Cabins of the Japanese steamship Tasmanian Transport were flooded and some of its lifeboats smashed. The ship also lost its anchor and cables and so had to steam around until able to enter a dock.

The British liner Valacia had its boats smashed and other deck damage done by the mammoth waves. The steamer Laristan radioed that it had suffered damage and that its captain received a broken leg.

Steamer Driven Ashore.

The British steamer Britannic drove ashore between Linney Head and Saint Gowans, Pembroke, Wales, and the steamer Tehana was proceeding to the assistance of the crew. The British steamer Hatasu was in the vicinity and the tug Zwartesee was also attempting to render aid, but the high wind kept them at a distance. A lifeboat from Milford Haven later succeeded in reaching the Britannic and on its return reported that the ship was in no immediate danger of breaking up.

Lloyd's reported that the British steamer Tynebridge, twenty-four miles west of Bishop's Rock, had asked assistance. Its radio reports said the steering gear was disabled and three men injured. The Cunard steamer Alaunia, from New York, went out of its course to assist the Tynebridge.

Ship With Pictures Safe.

Wireless to THE NEW YORK TIMES.

LONDON, Dec. 8.—The Italian treasure ship Leonardo da Vinci, with its priceless cargo of paintings by old masters, is plowing steadily through storm-tossed seas off Cape Finisterre, it was learned tonight.

After two days of steadily growing anxiety, a wireless message from the ship was received by Major A. A. Longden, secretary general of the great Italian art exhibition, to which the pictures are being brought. The captain said that the weather, which had been favorable at the start of the voyage from Genoa, had became adverse, with strong westerly gales blowing.

"The pictures are safe and everything is going well," was the reassuring note at the end of the message. When the ship arrives in the Thames on Wednesday morning it will receive a joyful official welcome.

Passengers Cut by Glass.

FALMOUTH, England, Dec. 8 (AP).—With her rudder damaged, the Blue Star liner Andalucia Star arrived here today with 110 passengers, some of them cut by pieces of glass sent flying through the air when a mountainous sea struck the vessel while they were at dinner yesterday.

The passengers signed a resolution thanking the master, Captain Richard J. Thomas, for his courageous seamanship. During the worst of the storm the ship had a list of 40 degrees and many of the passengers expected the vessel to sink. Most of them were Argentines, Britons, French and Spaniards.

Ships in Distress Off France.

BREST, France, Dec. 8 (AP).—The Spanish freighter Galdames went aground just outside Brest Roads in Bottleneck Pass. Two members of the crew drowned.

The British ship Essex Heath was waterlogged and reported sinking between Ushant and Brest. The three-master Notre Dame de Bonne Nouvelle, a French sailing vessel, and the schooner Berthe both foundered off Ushant Light this morning. The crews were saved.

The telegraph wires between Brest, Paris, Havre and Cherbourg were down.

Six members of the crew of the Italian cargo boat Alfri drowned when the vessel sank about 100 miles off Bordeaux. Ten other sailors were rescued by the trawler Gascogne.

The Italian steamer Dali radioed an appeal for help when 150 miles west of Ushant Light. The German steamer Heinz Ferdinand was waterlogged off the coast and the Spanish freighter Mari was drifting helplessly in the Channel off Boulogne.

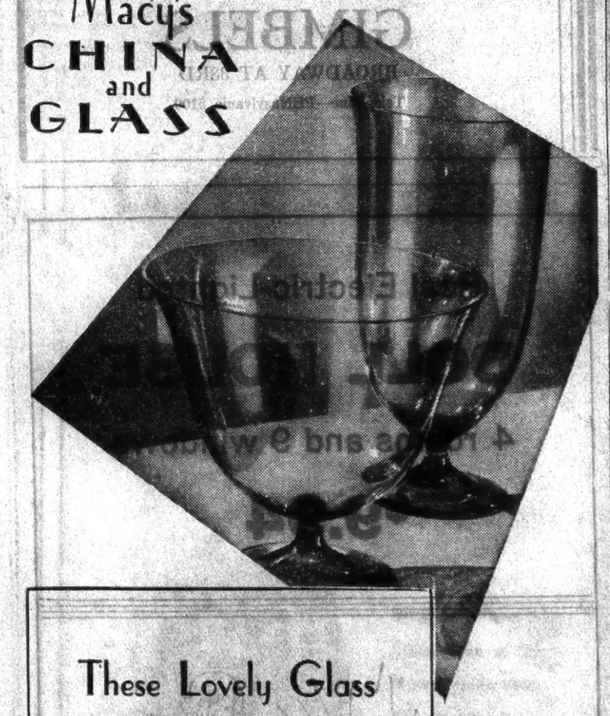
Storm Sweeps Holland.

AMSTERDAM, Dec. 8 (AP).—The third gale within a few days swept over Holland today and many shipwrecks and other disasters were reported. German, Spanish and Greek steamships off the coast sent urgent appeals for assistance.

German Steamer Doomed.

COPENHAGEN, Dec. 8 (AP).—The German steamer Aegir, which ran ashore on the west coast of Gottland yesterday, appeared tonight likely to become a total wreck. One man was drowned today when four of the crew tried to row ashore and the boat was overturned.

Macy's
CHINA and GLASS



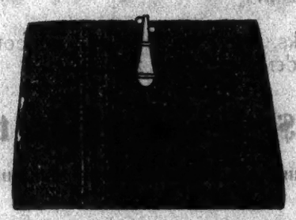
These Lovely Glass Vases Are Really Very Inexpensive

AND they make such dignified, enriching gifts, for their translucent beauty would appeal to anyone who has a feeling for delicate and beautiful things. The colors are so soft and subtle — amber, amethyst, green. These are delicate vases that will do much for the simplest flower bouquet, and yet, are quite decorative enough without flowers. There are different sizes and the prices range from $1.49 to $3.49. Besides these, you will find a large and interesting group of vases imported from France and Germany of great charm and individuality that will make simply ravishing Christmas gifts for a very small expenditure.

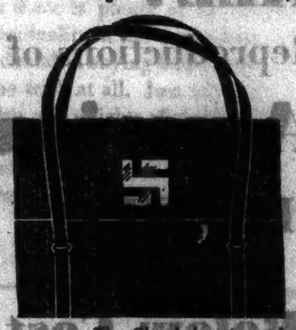
Glass Department—Basement

MACY'S
34th Street and Broadway

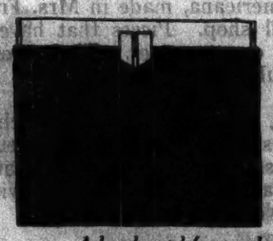
Black Suede with Glints of Metal



A severe pouch, with a slender metal clasp which looks somewhat like a bugle. $10.89



The Chanel bag in suede, with double handles, and the lucky swastika lock in metal, $15.89



A broad, metal frame and a metal spring lock make this suede bag very distinctive, $18.89

The dark, velvety smoothness of suede and the dull, rich gleam of metal. Such bags are designed to be carried with luxurious furs and lovely fabrics. Ours are designed with such a combination of simplicity and sophistication that beautifully gowned women are proud to carry them with their favorite daytime clothes.

Street Floor, East Building

MACY'S
34th STREET & BROADWAY

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET

Wear them first and be a winner

"Trump" Colors in Bridge Frocks

$29.50

of fine silk crepe

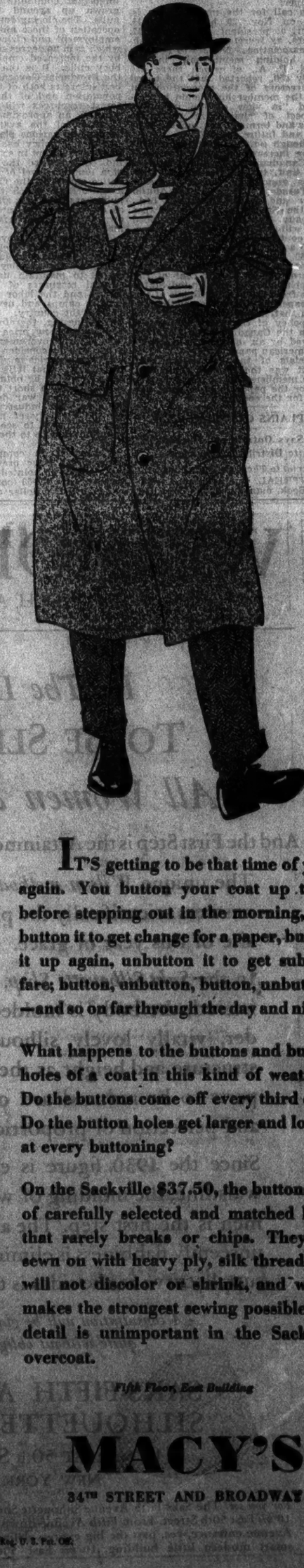
Fashion takes a leading hand in this business of bridge, creating not only special models, but special colors, too. Enthusiasts who "go game" in fashion as well as bridge, will choose . . . not any blue, but "bid" blue . . . not any new shade, but these fascinating new bridge shades . . . lenz green, contract rust, finesse dahlia, slam gold, honor beige, and spade black.

Frocks pictured come in misses' sizes. Other models in women's sizes.

Arnold Constable Gown Shops . . . Third Floor

BUTTON UP your *SACKVILLE $37.50 OVERCOAT

its buttons and button holes will take care of *themselves!*



IT'S getting to be that time of year again. You button your coat up tight before stepping out in the morning, unbutton it to get change for a paper, button it up again, unbutton it to get subway fare; button, unbutton, button, unbutton, —and so on far through the day and night.

What happens to the buttons and button holes of a coat in this kind of weather? Do the buttons come off every third day? Do the button holes get larger and looser at every buttoning?

On the Sackville $37.50, the buttons are of carefully selected and matched bone that rarely breaks or chips. They are sewn on with heavy ply, silk thread that will not discolor or shrink, and which makes the strongest sewing possible. No detail is unimportant in the Sackville overcoat.

Fifth Floor, East Building

MACY'S
34TH STREET AND BROADWAY

*Reg. U. S. Pat. Off.

URGES AN INCREASE IN NAVY PERSONNEL

Navigation Bureau Chief Asks a Total Enlisted Strength of 95,285 for 1930.

SEEKS MORE OFFICERS, TOO

Leigh Says That Air Force Cuts Sea Complement — Better Pay for Commissioned Men Wanted.

Special to The New York Times.

WASHINGTON, Dec. 8.—A total enlisted strength of 95,285 men for the navy during 1930 was urged by Rear Admiral R. H. Leigh, chief of the Navy Bureau of Navigation, in his annual report today, as compared with the 84,500 men authorized by Congress for the fiscal year ending June 30, 1930.

Without the additions, Admiral Leigh said, the naval forces could not be manned at full strength, if consideration was to be given to present needs, to five cruisers and two submarines soon to be commissioned and to nucleus crews from the navy for training reserves.

The minimum requirements for the fiscal year 1931, he said, based on 97 per cent allowance for battleships, 100 per cent for cruisers and 90 per cent for destroyers, is 95,400. This would not provide for any men under the nucleus crew system.

During the fiscal year 1929 the sixteen battleships in full commission had 91.9 per cent of their complement, the ten light cruisers of the first line 92.6 per cent, the two aircraft carriers of the first line 87.5 per cent, the 103 destroyers of the first line 85.5 per cent and 100 per cent complements were given to submarines, fleet submarines, the Asiatic fleet and the special service squadron in Central American waters.

The maximum strength during the fiscal year 1929 of the commissioned line of the navy was 5,484, or fifteen short of the authorized strength.

Asks Increase in Officers' Ratio.

"In order to provide the additional officers now required afloat and in aeronautics," Admiral Leigh said, "to meet the future needs of the aeronautical building program, and to supply officers for the new vessels under construction, the line strength should be 6 per cent of the authorized enlisted strength, whereas the present ratio is 4 per cent."

The continued expansion of aeronautics in the navy was said by Admiral Leigh to make both the officer and enlisted personnel situations difficult.

Since 1923 the officer personnel assigned to aeronautical duties has increased from 456 to 715, and the number of enlisted men from 4,247 to 10,771. This has taken place in the face of a reduction in the total enlisted strength of the navy of 1,500.

During the fiscal year there was an increase in aviation pilots. On June 30, 1928, there were 141 aviation pilots and 29 balloon and airship pilots, a total of 170. On June 30, 1929, there were 173 aviation pilots and 31 balloon and airship pilots, a total of 204.

Admiral Leigh also insisted upon the necessity of increased pay for officers.

Says Pay Is Inadequate.

"The present pay," he said, "is not adequate under existing and prospective economic standards. Justice and equity warrant and require an adequate compensation to naval personnel in return for the services they render.

"Aside from the general inadequacy of the present pay, the controlling law also discriminates between officers with and without dependents and frequently permits officers of the lower ranks to receive more compensation than those under whose orders they serve."

Admiral Leigh reported that reenlistments for the fiscal year 1929 were 72.8 per cent, while desertions reached a new low mark of 528 for the year. At the same time there was a marked improvement in leave and liberty breaking by the enlisted personnel. He attributed this to the higher character of the personnel, saying that "the mental quality of the men now being recruited is higher than at any time."

"Only 14 per cent of all those recruited during May, 1929, for example," he added, "had not completed an elementary school course, and 56 per cent of them had completed one or more years of high school."

POPE RECEIVES DOUGHERTY.

Pontiff Gives Audience of an Hour to Cardinal of Philadelphia.

VATICAN CITY, Dec. 8 (AP).—Cardinal Dougherty of Philadelphia was received today in private audience by Pope Pius. The Pontiff had wished to see him before going into retreat for a week tomorrow. The Cardinal was greeted with familiar and cordial kindness and thanked warmly for his visit at the close of the jubilee year of the Pope. The Pope expressed a desire for another interview with him after the retreat.

The audience lasted nearly an hour, the Pontiff speaking at some length about the new seminary in Philadelphia, in which he took special interest because he is about to build one in Milan in the style of Italian abbeys of the Middle Ages.

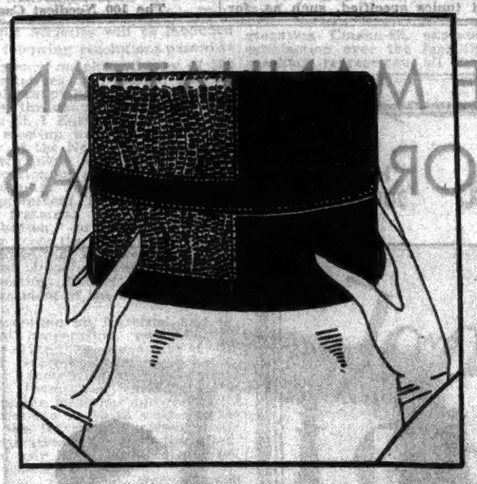
The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

She'll welcome this

BAG

of suede and lizard

$7.95



It is beautifully tailored and can be had in brown, wine, black and green. A most admirable Christmas gift. Individual bags from $2.95 to $13.50.

WEBER *and* HEILBRONER
WOMEN'S GIFT SHOPS

34th and BROADWAY 76 NASSAU ST.
57th and BROADWAY BROADWAY and CORTLANDT

Give Him UNDERWEAR

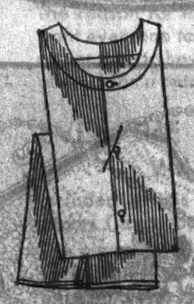
FOR CHRISTMAS

Under $1.00

Broadcloth Union Suits 94¢
Rayon Shirts or Shorts 94¢
Woven Madras Shorts 94¢
White Broadcloth Shorts 94¢

MEN like to have underwear—plenty of it. And now that colors are particularly good, there is plenty of opportunity for individuality in the underwear you give. Incidentally, buying underwear at Macy's is no trick at all. Just tell the clerk the heights and weights of those for whom you're buying—and let your pocketbook and your eye for color determine the rest.

Under $2.00



Banjo Seat Union Suits $1.49
Imported Broadcloth Union Suits . . . $1.88
Banjo Seat Shorts, $1.39
Mercerized Knit Union Suits $1.88

Over $4.00

Heavy Silk Union Suits $7.94
Silk Shorts $4.89
Silk-and-Wool Union Suits $4.89

Under $3.00

Special Linen Union Suits $2.94
Le Sportif French Shorts $2.89
Celanese Twill Shorts $2.74
2 in 2 Imported Broadcloth Union Suits $2.94

Now on Fifth Floor, East Building

MACY'S

34th STREET & BROADWAY

"Men Prefer Useful Gifts"

DON'T forget yourself

If you know what you want and have the money to pay for it, put your shoulder to the wheel and don't rely on Santa Claus. He has problems enough and may disappoint you. Be good to yourself, for life is short. Do something nice for yourself for there are so many things that you have that you don't want, and so many things that you want that you can't have, that you should gather all available rosebuds while you may . . . Here are some of the things *we* want, in case you're interested. We hope Santa Claus will help as much as he possibly can, but we're putting the bulk of our faith in Macy's consistently low prices.

Rhinestone earrings, $13.89

Rhinestone bracelet, $18.74

Rhinestone necklace, $23.48

A lapin coat, $139.00

"Is Sex Necessary," by E. B. White and James Thurber

"Twelve Against the Gods," by William Bolitho

A short black velvet evening wrap, $33.75

A pewter beverage shaker, quart size, $9.34

Book ends from France, $4.64 pair

Duplex candlesticks, pair, $13.86

A fitted overnight case, $34.75

A long sleeved French nightgown, $15.74

Large pigskin suitcase, $74.50

"The Tragic Era," by Claude Bowers

A cabinet for holding a radio, $19.89

A desk lamp, $1.69

A travelling clock, $9.94

A Buddha from the Far East Department, $16.48

Golf clubs, matched steel shafted irons—6 clubs, $71.75

Fur lined gloves, $4.64

New dining suite, 10 pieces, $164.00

A large deep armchair, $129.00

A cord wrist watch, $18.74

A leather jacket, $12.74

Bathrobes for women, $3.69

Record albums, 98¢ and symphony records, $1.24

Macy's Russian caviar, 14 oz. jar $9.44

Black glass plates, tumblers, sherbets, with black bases—13 piece set, $4.96

Pewter coffee pot, $6.94

3-piece sterling silver dresser set, $22.89

Practical Standard Dictionary, bound in full calf with gold tooling, $15.89

A pea sheller, $1.17

A pair of suede slip-ons, $4.19 pr.

Colored border sheets and cases for full size bed, $4.06 set

A silver fox scarf, $124.00

A teddy bear, $1.39

Ice skates, $4.96

Handmade crepe de chine slip, princess lines, $59.75

Bar le Duc jam, 24¢ a jar

Mirror trays for perfume bottles, $1.39

Musical powder box, $3.74

Macy's English bath soap, 6 cakes to a box, jasmin, lavender, or verbena, $1.79 box

Imported china cigarette case, $2.59

Sateen wool-filled comfortable, $4.96

Chintz rocking chair, $21.89

Jack knife, $9.94

Extra long suspenders, $1.39

Fountain pen set, $1.88

Fountain pen set, $93.50

Ping pong table $42.50

Dressing gowns for men, $97.50

Paul Brandt cigarette case, $46.50

Comprehensive Standard Dictionary, bound in mottled calf, with gold tooling, $8.44

Imported hand tufted rug, 9 x 12 ft. $297.00

English sweaters for women, $8.94

Manicure set, 94¢

Lots of Macy groceries

Vision of Dante, bound in full polished calf, with gold tooling, $18.44

More Macy groceries

Military brush set, $1.88

Golf locker set—mirror, brush, comb, clothes brush, $5.64

MACY'S

34th STREET AND BROADWAY

PHILIPPINES VOTE LIKELY IN FEBRUARY

Senate Committee Will Start Hearings on Independence Resolution in January.

FOES FEAR IT WILL PASS

Favorable Report Is Expected, but a Harder Struggle Is Looked For in the House.

Special to The New York Times.

WASHINGTON, Dec. 8.—The King resolution, providing for the withdrawal of the United States from the Philippines and the establishment of an independent government in the islands, probably will come to a vote in the Senate late in February, and the opponents of the measure are apprehensive that it will pass.

As a result of controversies provoked by demands of Senators from the farm States for duties on sugar and other Philippine products, the movement to grant independence to the islands is said to have gained some momentum in both houses.

Hearings will be begun on the King resolution in January before the Senate Committee on Territories and Insular Affairs, of which Senator Bingham of Connecticut is chairman. The committee is pledged to make a prompt report.

In the Senate debates on Thursday Senator Bingham, in reply to a question put by Senator Walsh of Montana, said that hearings on the King proposal had been postponed from December until January for the accommodation of a delegation representing the Philippine Legislature.

The committee is made up of eight Republicans and six Democrats. A recent check indicates that two of the Republicans probably will join with the Democratic minority in a favorable report.

Democrats All Favor Passage.

The Democratic members of the committee all favor independence for the Philippines in accordance with platform promises, and the party leaders, notably Mr. Walsh of Montana, seem determined that the issue shall be brought to a vote at an early date.

Indications are that when the time comes for a vote, the coalition, composed of Western Republicans and the Democratic minority, will be found battling for a common cause.

It is understood that Senators and Representatives from the farm States, who contend that the importation duty free of sugar, cocoanut oil and other products from the Philippines is a menace to agriculture on the Pacific Coast and in the Middle West, are determined to seek a solution by setting the islands free. They do not believe that a modification in the tariff policy can be effected as long as the islands continue as a possession of the United States.

Chairman Bingham's Republican associates on the Insular Affairs Committee are Senators Johnson of California, Robinson of Indiana, Nye of North Dakota, Metcalf of Rhode Island, Vandenberg of Michigan, Goff of West Virginia and Cutting of New Mexico.

The Democratic members are Senators Pittman of Nevada, Robinson of Arkansas, Harris of Georgia, Broussard of Louisiana, Hayden of Arizona and Tydings of Maryland. Senator Bingham is opposed to Philippine independence, and will fight it in committee and on the floor. He is of the opinion, however, that as things now stand, a majority of the committee favors the King proposal.

House Chances Weaker.

In the House the situation is different. There the King resolution, if it passes the Senate, will be referred to the Committee on Insular Affairs, of which Representative Kiess of Pennsylvania is chairman.

Mr. Kiess is convinced that the King resolution will be smothered in committee. There will be few changes in the House committee as it is about to be reorganized, and these, it is said, will strengthen the sentiment in opposition to the resolution.

Mr. Kiess believes that if the Insular Committee should decide to report the King proposal for a test of strength on the floor, the House would defeat it by an overwhelming vote.

The King resolution, introduced last April 18, authorizes the Philippine Legislature to provide for a general election of delegates to a constitutional convention, which is directed to "formulate a constitution for an independent republican government," and provides that when the new government is ready to function, the President shall recognize and proclaim the independence of the Philippines.

The resolution requires the President to withdraw United States military forces from the islands six months after his proclamation of recognition.

The resolution further provides that the new government shall assume responsibility for all debts and liabilities of the government that it succeeds, and that if it defaults on any of them, the United States shall take over all revenue departments of the island government until the obligations have been discharged.

It is understood that both sides in the controversy will be given full opportunity to present their views to the Senate committee. It was at the request of the Senior Resident Commissioner of the Philippines that the committee hearings were postponed until January.

GIVES KILMER MEMORIAL.

Poet's Mother Presents Fireplace to Delta Upsilon at Columbia.

A fireplace in memory of Joyce Kilmer, American poet killed in action in France, was presented yesterday afternoon to Columbia Chapter, Delta Upsilon, at 556 West 113th Street, by Mrs. Kilburn Kilmer, the poet's mother. Kilmer was a member of the class of '08 at Columbia and a member of Columbia Chapter of Delta Upsilon. He was a sergeant in the old Sixty-ninth Regiment when he was killed.

Across the top of the fireplace is inscribed: "Sit by the fire and let the world spin by," taken from one of Kilmer's poems. His mother read his poem "Trees," and at the conclusion of the ceremony touched a match to logs in the fireplace.

Professor John Erskine, a member of the chapter, praised Kilmer's work, declaring that "if still alive he would be the greatest poet in the world." The Rev. Thomas A. Sparks, rector of St. Clement's Protestant Episcopal Church in West Forty-sixth Street, presided.

MEIKELJOHN PLAN PUT TO UNIVERSITY

President Frank of Wisconsin Asks Legislators to Adopt It for All Students.

STIMULANT TO EDUCATION

He Says Success of Experimental College Means Advancing Studies Five to Fifteen Years.

MADISON, Wis., Dec. 8 (AP).—A stimulant for college education, with student interest as the principal ingredient, was placed before the people of Wisconsin today for their analysis.

Through a legislative committee, plans by President Glenn Frank of the University of Wisconsin to apply new methods worked out in the university's Experimental College to the entire institution, were announced.

The result of the carefully-formulated program, Dr. Frank explained, would be to hasten the students' "intellectual awakening." Under his program, to go into effect within the next few years, 40 per cent of the time now devoted to set classes would be replaced by the informal methods of the Experimental College, a new departure in American education.

"This would mean generally optional class attendance and a concentrated study of all phases of some specific subject," he stated.

While devoting 60 per cent of their time to a varied course, students would use the remainder on the broad topics specified, such as, for example, some phase of Athenian civilization. There would be no checks on the rate of their advancement through examinations or "quiz questions"; progress would be left to individual initiative.

The Experimental College, a special section of the university, is headed by Dr. Alexander Meiklejohn, one-time president of Amherst College. Its students live in dormitories and have their own special instructors.

Dr. Frank yesterday told the legislators that the college has "proved itself with amazing success," during its three years of existence, "in awakening its student members intellectually."

"The Experimental College is the outstanding liberal educational movement in the country," Dr. Frank said. "An attempt is being made to bring college procedure into line with procedure of after-college life. If it can be successfully applied to the entire student body system, it will mean a gain of five to fifteen years in the intellectual life of the average student."

REMEMBER
The 100 Neediest Cases.

"HE'D LIKE MANHATTAN SHIRTS FOR CHRISTMAS"

Above is a typical scene in any of our stores. Listen as the lady speaks, "Your Manhattans are so handsome now, but, how will they look a year from today?"

Our answer is an assurance that Manhattans will outwear the majority of ready-to-wear shirts. Every Manhattan is reinforced at points of greatest wear...nine watchmen keep buttons fast, seams tightly closed, cuffs ship-shape always.

AMERICA'S LARGEST ASSORTMENT OF MANHATTANS IS IN WEBER and HEILBRONER STORES

$2 to $10

All gifts packed in holiday boxes
All merchandise is exchangeable
Give Gift Bonds when in doubt
Women's Wearing Apparel in Five Stores

Weber *and* Heilbroner

THIRTEEN STORES IN THE METROPOLITAN AREA

Tailor Guild Suits $50 and upwards • Tailor Guild Overcoats $50 to $125

Lord & Taylor
FIFTH AVENUE NEW YORK

The Gift of Fur Need Not Be Extravagant

Pointed Fox

$75

Other foxes, red, blue, black, brown, silver, priced variously to $795

Tie Scarves

of kid in black or grey

$29.50

Muffs to match, $25 and $29.50. Other muffs $25 to $65

Baum Marten

$155

Other one and two skin martens from $55 to $225

The Lapin Ensemble

$225

The set includes a coat, a muff, and a harmonizing scarf of tusli-kasha. Choice of chamois, silver tone or nutria shades.

The Lapin Wrap

$195

All the young things are yearning for a lapin wrap this year, and such modest longings should be gratified! Beige or white.

SPECIAL VALUES
In Reduced Fur Coats

at $250 Caracul, raccoon and muskrat.

at $350 Hudson seal*, otter, raccoon and nutria.

at $450 Two black caracals, two Hudson seal coats.

at $495 Squirrel, Hudson seal*, Leopard.

at $595 Two black caracals, two Persian lamb coats.

at $750 Black or beige Russian caracul with baum marten.

*Dyed Muskrat

FUR SHOP—FIFTH FLOOR

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET

Give a thought to fashion as well as sentiment—choose

Gift Handbags

Our enlarged Handbag Shop —where thousands of gift problems are answered— features here the four most outstanding gift values of the season.

ABOVE—Black back-handle pouch French Kid Antelope finish. Jeweled clasp and inner pocket for change and mirror $18.50

BELOW—Beautifully made silk evening bag with designs worked in gold thread and sequins. Moire lined, with coin purse and mirror $7.95

ABOVE—Black French Kid Antelope finish pouch bag with jeweled clasp. Moire lined. Black, brown $7.50

BELOW—French simulated seed pearls and a hand Beauvais embroidery design give this bag utmost distinction. Simulated pearl inlay in frame adds to its lustre $19.50

Arnold Constable Handbag Shop—Street Floor

REFORMS IN QUEENS AN ISSUE IN CLUB

Democratic Insurgent Group to Clash With Amerind "Old Guards" at Election Tonight.

DOUBLE VOTING LIKELY

Regulars Hold Only Ballots Are Legal, While Rivals Plan to Use Machines.

The method of reorganization of the Democratic party in Queens is involved in the annual election of the Amerind Democratic Club of Elmhurst to be held tonight in its clubhouse from 9 o'clock to midnight. Patrick J. Horan, who has been vice president of the club for four years, and Robert H. Hairston, a New York newspaper man, are the rival candidates for president.

Mr. Horan is regarded as representing the conservative or "Old Guard" element in the club, and Mr. Hairston the group which wishes to bring about a genuine party reorganization in Queens by the elimination of all the old factional leaders, particularly those who have been associated at any time with former Borough President Maurice E. Connolly.

The Amerind Club for years has been the largest Democratic club in Queens, and the contest for its presidency was brought about by the refusal of Mason O. Smedley, former County leader, to run for re-election as president. The ticket headed by Mr. Horan was named by a nominating committee, and that headed by Mr. Hairston was nominated by a petition of club members.

The board of governors of the club, a majority of whom favor Mr. Hairston, has directed the use of a voting machine, and one will be used, probably for the first time in a political club election in New York City. A machine has been rented from the Automatic Adding Machine Company, which supplies those used by the city for the general election.

The supporters of Mr. Horan have contended that the club by-laws require the election of officers by ballot. They are reported to have had ballots printed, and it looked last night as though two elections, one by ballot and one by voting machine, might be held unless an agreement was reached before evening.

Mr. Hairston declared that his policy and that of his supporters was to give the younger Democratic voters more of a voice in party affairs to bring about a better Democratic county organization.

"A leader cannot be elected," he said. "He must be evolved out of the present unsettled conditions in the party organization. Therefore we are in this fight to make it possible that the voices of the tens of thousands of new voters, including young men and young women, may be heard and that they may have an active part in the final selection of the leaders of the Democratic party in Queens."

INTRUDES AT ISELIN PARTY.

Man Who Has Delusion That Banker's Wife Is His Mother Is Held.

Suffering from a delusion that Mrs. Pauline Iselin of 144 East Sixty-fifth Street, wife of Ernest Iselin, the banker, is his "long lost mother," William White, 30 years old, who has no home, was convicted of disorderly conduct in Harlem court yesterday. White was accused of disrupting a bridge party at the Iselin home early yesterday morning when he insisted on seeing Mrs. Iselin. Magistrate Goodman remanded him to jail pending investigation and sentence tomorrow.

White is said to have visited the Iselin home on several occasions, but each time the maid ordered him away. Shortly after Saturday midnight, while Mr. Iselin was giving the dog an airing in the park, White visited the house and got past the maid into the room, where he threw the card party into turmoil. He was finally quieted pending the arrival of a patrolman.

WIDER AID IS ASKED IN CHARITY DRIVE

Jewish Federation Will Start Appeal Today for Support From All Ranks and Groups.

RESOLUTIONS PLEDGE HELP

500 Representatives of Fraternal and Industrial Organizations Attend Meeting.

A campaign to interest members of fraternal organizations and office and factory employes in the Federation for the Support of Jewish Philanthropic Societies will be launched today, following resolutions passed at a conference on philanthropy of 500 representatives of fraternal and industrial groups held yesterday afternoon in the chapel of Congregation Emanu-El, 1 East Sixty-fifth Street.

The meeting was the first in the history of the New York Federation at which plans were laid for mass participation of all elements in the promotion of Jewish social service. Men prominent in labor organizations, fraternal societies, "Landsmanschaften," or clubs for groups coming from the same home in foreign countries, and representatives of local Jewish charities attended the meeting. Sol M. Stroock, former president of the federation, presided.

A resolution on fraternal and industrial cooperation, presented by Morris Finestone, secretary of the United Hebrew Trades, was unanimously adopted. In it those present pledged themselves "as representatives of the fraternal and industrial organizations to which we belong to bring the federation's message and the federation's needs to the attention of our lodge brothers and fellow-workers."

Another resolution was adopted whereby the delegates said that they would devote themselves "arduously to the task of strengthening, at the same time as widening, the base of the Federation for the Support of Jewish Philanthropic Societies, including those who can give little as well as those who can give much, thus making the federation as democratic in its support as it always has been in its services."

Mr. Stroock, in his opening address, said the conference had been called so that the message of philanthropy might be carried into every kind of Jewish organization.

He said that, if the Jews had earned a reputation for themselves in present-day America "because of their leadership in child-caring work and in the splendid humanitarianism and efficiency of their hospitals," it was because their leaders had sensed the responsibility that rested upon them in a republic to promote social reform and communal justice.

"This is more than a duty to all of us," he said. "It is a privilege of which the man on the bench, whether it be the carpenter's bench or the judge's bench, will avail himself."

Dr. Nathan Krass, rabbi of Congregation Emanu-El, expressed his satisfaction over the fact that the speakers represented all shades of political and religious opinion among the Jews.

"It is a pleasure," he said, "to find capital and labor, Orthodox and Reform, all speaking from the same pulpit in behalf of the Jewish charities which belong to all of us."

Among the other speakers were Judge Otto A. Rosalsky, chairman of the Jewish Communal Survey; Jonah J. Goldstein, chairman of the New York district of the Zionist Organization of America and trustee of the federation; Henry Hyman, Grand Master of the Independent Order Free Sons of Israel; Judge Jacob Panken, former Representative Nathan D. Perlman, Grand Master of the Independent Order B'rith Abraham; Judge Gustave Hartman, former Grand Master of the same organization; Joel Krone and Harold A. Lebair.

Loney Haskell of the Jewish Theatrical Guild paid tribute to Maurice Bloch, minority leader in the Assembly, whose funeral was held yesterday, for his services to Jewish causes. The late Mr. Bloch was to have addressed the meeting.

READ
The 100 Neediest Cases.

TO BUILD RADIO BEACON.

Government Plans Station Near Albany to Guide Fliers.

ALBANY, N. Y., Dec. 8 (AP).—The Federal Government is planning construction of a radio beacon and broadcasting station near the airport here. An expenditure of $80,000 is involved. Twenty-five acres of land three-quarters of a mile from the Albany air field has been taken under option by the Airways Division of the Commerce Department, and materials for the construction work are on the spot.

The new centre is expected, according to an announcement made yesterday, to be a control point for the guidance of fliers on the Albany-Buffalo-Cleveland airway and on the New York-Bellefonte-Cleveland airway.

Establishment of the broadcast station was said to be largely credited to the activity of Senator J. Griswold Webb of Hyde Park, chairman of the legislative committee on aviation.

AMAZING OFFER

A NEW SOHMER GRAND PIANO—delivered in your home for Christmas

ONLY $50 DOWN

No further payments 'til February 15th

THIS timely offer has no parallel in the history of piano selling! Your selection of any Sohmer Cupid Grand—conventional or period model—will be delivered in your home for Christmas for a cash payment of only $50. And—you have three years to pay the balance.

HERE'S WHY WE MAKE THIS OFFER

The reason for this marvelous offer is sincere and straightforward. We want everyone to have the privilege of a new Sohmer for this Christmas, rather than to have to take a piano of mediocre quality, such as is usually offered for a small down-payment and easy terms.

EVEN THE PERIOD MODEL SOHMER GRANDS WILL BE DELIVERED FOR $50 DOWN

Included in this amazing opportunity is the Cupid Grand in *Period Model Cases*, too, and at no advance in your down-payment!

The piano, as a lovely piece of furniture—contributing to the beauty of your home—was a creative idea with the House of Sohmer. Thus the Sohmer brings you not only rich tonal volume and rare evenness in its scale, but that added charm—a fine period design which makes your Piano the central motif in your home decorative scheme.

No Further Payments Until February 15th

This, too, is an exceptional concession to convenience for all who would love to have the beautiful Sohmer—finest of fine pianos—in their homes for Christmas Day.

Three Years to Pay the Balance

The Sohmer Cupid Grand will be delivered to your home for a cash payment of only $50 with no further payments until the middle of February; and—you may spread the balance over three years. Your "piano money" goes so much further at Sohmer.

SOHMER

31 West 57th Street, New York

Open Every Evening · Telephone: Plaza 7250

FIFTH AVENUE James McCreery & Co. 34TH STREET

Today's 8 Best GIFT SELLERS

Among the Thousands of Timely Gift Suggestions at McCreery's

Blankets 10.50

All wool in solid pastel shades, satin binding to match. 72 in. x 84 in.

SECOND FLOOR

Bath Scales 7.95

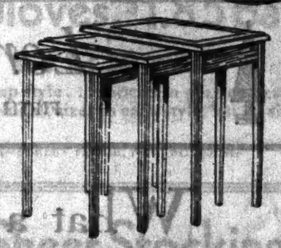
Detecto Jr. Green, blue, orchid, yellow and white. Specially priced.

NINTH FLOOR

Service Plates 29.50

Dozen. Gold encrusted bands, with floral design centers. Unusual gift value.

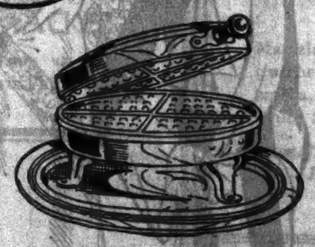
NINTH FLOOR



Nest of Tables 14.75

With glass tops. In red, green or maple finish. Reduced price.

SEVENTH FLOOR



Waffle Irons 7.95

Reg. 10.00. Nickel plated, cast aluminum grids. Landers, Frary & Clark.

NINTH FLOOR

End Tables 8.75

With magazine racks. In mahogany or walnut veneer and gumwood.

SEVENTH FLOOR

Lamp Shades 10.75

Reg. 14.75. Jr. floor lamp shades in satin and damask. Beige, gold and green.

SIXTH FLOOR

Drum Tables 29.75

Solid mahogany with matched veneer tops. Attractive and low priced.

SEVENTH FLOOR

ARNOLD CONSTABLE

FIFTH AVENUE AT 40TH STREET

Give Him a Gift of a ROBE

Here at Arnold Constable you will find a unique collection of Robes—distinguished for variety and outstanding for value. Robes which we are proud to offer under the Arnold Constable label and which he will be equally proud to wear.

When He Shaves . . .

An all-wool Robe of imported *flannel*, in a pleasing variety of Roman Stripes. Exceedingly low priced considering their fine quality—all sizes 16.50

When He Breakfasts . . .

A Silk-lined Robe superbly tailored of the finest quality brocaded fabrics in Maroons, Blues, Browns, Black and White. Skinner's Satin on cuffs, facings and sash. All sizes. $25

When He Lounges . . .

A superlatively fine Robe of luxurious brocaded fabrics in color harmonies that defy description . . . every Robe with lapels of Skinner's Satin . . . in Purples, Browns and Maroons $39.50

MEN'S FURNISHINGS—*Street Floor*

Lord & Taylor
FIFTH AVENUE NEW YORK

Sets of modern and traditional sterling patterns from open stock in boxes, up to $300. Set of thirty pieces sketched, in wood box,

$81

Sterling is a Gift of High Esteem

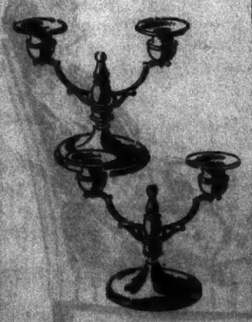
After dinner coffee three piece sterling service. In a choice of three attractive styles.

$59

Others $85 to $100

Sugar and cream set of sterling with tray. In a charmingly simple Early American design.

$27.50



Two and three branch candelabra (3½" and 4" high) in bright or grey finish. A pair,

$19.75

Sixth Floor

$5,000 LOOT TAKEN AT VITALE DINNER

Magistrate Slipped Ring Under His Belt as 7 Hold-Up Men Interrupted Speech.

DETECTIVE GAVE UP PISTOL

Gun Seized After Death Threat—One of 60 Guests Saved $1,200 by Throwing It Under Table.

The police were without a direct clue last night to seven men who invaded the Roman Gardens restaurant at Southern Boulevard and East 187th Street, the Bronx, at 1:30 A. M. yesterday and, as told in late editions of THE NEW YORK TIMES, robbed sixty men who were guests at a welcome-home dinner to City Magistrate Albert H. Vitale.

The hold-up men, who worked leisurely and as they thought thoroughly, were led by a soft-spoken young man, whose sartorial splendor impressed the guests even as they were handing over $2,000 in cash and more than $3,000 in jewelry. The leader and five of the band scorned masks. The seventh man, however, had a handkerchief over the lower half of his face. Detectives were working on the theory that this man was known to some of the victims.

In addition to robbing the magistrate, the gang went through the pockets of former City Magistrate Michael Delagi. They took the cash and service revolver of a city detective and took two pistols and all their available cash from two court attendants who were among the guests.

Intruders Interrupt Speech.

The guest of honor, who was active in the Bronx campaign of Mayor Walker, was delivering a speech of appreciation for the dinner when the gang walked in. Magistrate Vitale had been on vacation in Virginia and upon his return a group of admirers thought up the dinner as a tribute.

The magistrate said that as three men came in from the rear of the restaurant, which is on the second floor, and four others strolled up the stairs of the front entrance, he thought they were entertainers. The carefully dressed leader walked over to the dais and ordered Magistrate Vitale to sit down and keep his hands on the table.

The magistrate smiled, although a trifle nettled that his speech had been interrupted, and eyed the weapons of the seven with unconcern.

"Come on, now, judge," said the leader, "this is no joke. Sit down."

The judge sat down. As he did so he slipped a four and a half carat diamond from the little finger on his left hand. Pretending to fix his belt, he put the ring inside the waistband of his trousers with a brief prayer that it would stay there.

Delagi Puts Ring in Shoe.

Mr. Delagi managed to get a ring, with a three and a half carat diamond, into one of his shoes. He switched $62 in cash from a side pocket to a hip pocket, but the thorough-searching thieves got the money. The ring was overlooked, although the former magistrate later said that for a time he expected that to go, too.

One guest, a wealthy Italian-American contractor, saved a roll of $1,200 by throwing it under the horseshoe table. As he was engaged in this, one of the hold-up men noticed the watch chain across Mr. Delagi's vest. He reached over and fished the watch out of the pocket.

"Don't take that," said Mr. Delagi. "That was a gift to me by the Elks."

"That's all right," said the robber as he put the gold watch in his own pocket. "That don't make no difference to us. We can use it."

When the robbers reached Detective Arthur Johnson, who had made a move to pull out his revolver and had been threatened with death, one of the gang put a revolver against Johnson's abdomen and another held a weapon against the detective's back. As the men took away his revolver and holster, one said:

"Oh, so you're a cop, eh? Sit right down, Mr. Cop, and don't make a move, or you'll be a dead cop."

Masked Man Covers Escape.

The revolvers of the court attendants, John Onico and Dominick La Claire, were taken next. After having obtained, as they thought, all valuables belonging to the guests, the gang hurried to the street. The masked man was left behind to cover the escape. He stood at the head of the stairs, with two pistols trained on the diners.

"Stay right where you are for three minutes," he said.

The sound of two automobile motors came from the street. The masked robber started down the stairs. He heard a movement by some of the guests.

"Don't try anything," he shouted back, "I'm still here."

A moment later the sixty men in the restaurant heard the two machines speeding away. A telephone call to the Bathgate Avenue station brought Captain Charles Nelson and a score of detectives. They found the diners comparing notes on how much they had lost; the robbers took $41 from Magistrate Vitale, he told the captain.

Armed with excellent descriptions of all of the gang, except the masked member, the detectives set out to attempt to trace the hold-up men.

Feared Gang Would Fire.

"I am glad that Detectives Johnson did not manage to reach his gun," said Magistrate Vitale, "because if he had pulled it out the chances are that the gang would have opened fire without delay. In the comparatively small room some one might have been killed or wounded. I don't see how we could have escaped wounding, at least, with all those guns.

"I told the guests to obey the orders of the men. 'Let them take what we have,' I said. I felt that any resistance might end in murder."

After the escape of the gang it developed that more than seven men had participated in the hold-up. The proprietor of the Roman Gardens, the chef and several waiters were cornered in the kitchen and held there by an armed man. One waiter said he could see another man on guard in the street outside near the two automobiles.

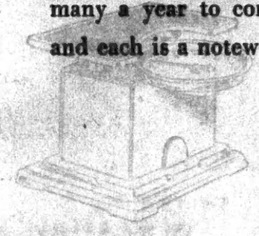
Detectives expressed the opinion that James Nannery, desperado who escaped from Sing Sing a year ago, may have had a hand in the hold-up. They admitted, however, that they had no information to that effect.

READ
The 100 Neediest Cases.

Lord & Taylor
FIFTH AVENUE NEW YORK

400
Scatter Orientals
For Christmas Giving

There are four hundred rugs and each would be eminently appropriate for a gift from Santa. Included are attractive semi-antique pieces in soft mellow shades and lustrous modern weaves in rich colorings . . . but they all have that subtlety of pattern and that neutrality of tone which makes it possible to use them in rooms of any traditional or contemporary style of decoration. With each rug goes our assurance that the recipient will be able to find "just the spot for it", and will be reminded of your thoughtfulness and perspicacity for many a year to come. Some measure up to 4'6" x 6' and each is a noteworthy value at



$35

NINTH FLOOR

HAMADAN
MOSSOUL
KURDISTAN
TURKISH

Lord & Taylor
FIFTH AVENUE NEW YORK

What a Grand Buy at $12.75

Of two toned crepe de chine.

What with the general state of insolvency so many of us find ourselves in just around Christmas, these inexpensively priced negligees are a great boon, in gift seeking. There's the simple tailored type of crepe; the fluffy lace trimmed kind; and the velvet coat type—each in very good taste and a real find for so little.

NEGLIGEES—SECOND FLOOR

Chiffon velvet satin trimmed.

Satin and margot lace.

Lord & Taylor
FIFTH AVENUE NEW YORK

Handkerchief Ideas
for Christmas Problems

Of course you can't be with her 24 hours a day, but you can give her this memento of your regard. There are two linen handkerchiefs for casual wear, two dainty linen ones for afternoon, and one plain and one lace-trimmed chiffon for evening . . . which practically takes one through the day. All contained in this attractive gift box.

$6.50

Or . . . a French gift box which reveals 4 sheer white linen handkerchiefs with hand-rolled hem and a single embroidered initial in assorted pastel colors.

$5

Or . . . a black and gold gift box with 8 sheer white linen hand-embroidered and hand hemstitched handkerchiefs.

$3

HANDKERCHIEF DEPT. GROUND FLOOR

$6.50

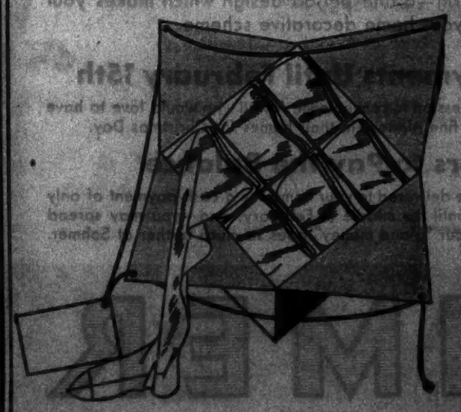
For a man . . . 6 fine white linen handkerchiefs with colored hand-rolled hem and tiny colored stripes.

Lord & Taylor
FIFTH AVENUE NEW YORK

One Way to a Fair One's Heart

A Christmas Box of Stockings

A complete stocking wardrobe of the season's smartest colors. Groups of 3, 6 and 12 pairs attractively packed in pastel colored gift boxes.



3 prs., sheer . . . $5.25
3 prs., sheer or medium 6.50
3 prs., special sheer . 8.00
6 prs., sheer or medium 12.25
6 prs., assorted . . . 14.75
12 prs., sheer or medium 23.75

Other selections may be assembled to order. Stockings purchased here will be initialed without extra charge.

GROUND FLOOR

GARMENT WORKERS DISCUSS ELECTIONS

Cleveland Convention May Decide on Referendum for Some National Officers.

TO REDUCE JOINT BOARD

Schlesinger, International President, Sure of Re-election—Abraham Baroff, Secretary-Treasurer, to Retire.

From a Staff Correspondent of The New York Times.

CLEVELAND, Dec. 8.—Electoral reforms affecting the administration of the international and its local organizations will be considered by the convention of the International Ladies' Garment Workers' Union when it resumes sessions tomorrow.

The adoption of the referendum method in choosing at least some of the national officers and the application of the principle of proportional representation for locals in joint boards will, it is expected, be recommended by the resolutions committee.

It was considered likely today that the convention will approve the proposal for the election of the international president and secretary-treasurer by referendum, but will retain the present method of having the convention name the general executive board.

Members of the joint board will be reduced, however, from nineteen to seventeen, if present plans hold. Larger locals which have been clamoring for proportional representation on joint boards will be permitted to send a larger number of representatives.

That Benjamin Schlesinger, the present incumbent, will have no opposition in his candidacy for the international presidency appears certain. Abraham Baroff, the veteran secretary-treasurer, probably will decline to run for re-election. He has been in his present position more than fifteen years, and his refusal to stand for re-election is due to ill-health. It is expected that his successor will be David Dubinsky, vice president of the international.

Mr. Schlesinger today made public the following telegram from Mayor Walker, replying to a message of thanks sent him by the convention in appreciation of his efforts in the settlement of the recent cloak strikn in New York.

"It is with deep gratification that I received the message of thanks from the convention of the I. L. G. W. U. I personally have had a real interest in the welfare of the I. L. G. W. U. and in its struggle for the elimination of the sweatshop and the obnoxious practices which its existence causes, not only in our own city, but wherever men and women labor for their livelihood. I send my heartiest congratulations and good wishes for the success of your convention."

Among other items on the convention agenda tomorrow and Tuesday will be the imposition of a special $5 tax on the membership for the liquidation of the international's debts, and ways and means of raising a fund of $500,000 for charitable and relief purposes. Among those who will benefit by this fund will be the Federation of Jewish Philanthropic Societies, the joint distribution committee, sufferers in the recent riots in Palestine and political prisoners in Russia.

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

'TUB' FURNITURE LOST, MR. ZERO DECLARES

Pieces Disappear From Street in Front of New Home—Needy to Eat Outdoors Today.

Urbain Ledoux, known as Mr. Zero, who was dispossessed last Thursday from his "tub" at 12 St. Mark's Place, where for two years he had fed the city's derelicts, charged last night that when he got up from his rick bed yesterday to make preparations for opening a new "tub" at 33 St. Mark's Place, he found that much of his furniture had either been stolen or carted away by the Street Cleaning Department.

Officials of the department, when informed of the matter, asserted that their men had not been responsible. Unless boys in the neighborhood broke up the furniture and scattered it in the streets, officials said, the Street Cleaning Department would not touch it. They said that if any furniture had been removed by a city department it probably had been taken by the Bureau of Highways in which case it would be stored and Mr. Ledoux could claim it.

The usual procedure when furniture of a dispossessed person has been left on the sidewalks for a number of days, they said, is for the Bureau of Highways to remove it as an obstruction to traffic. Mr. Ledoux said he has 500 loaves of bread and 500 pies to distribute this morning and as a result of the disappearance of his furniture hungry derelicts who appear at the new "tub" will have to eat their fare on the sidewalk.

Offer $8,250,000 Bonds Today.

New securities totaling $8,250,000 will be offered today by New York banking houses and syndicates. All are bonds and are classified as public utility.

STUDENT FACES EXPULSION.

Principal to Drop High School Boy Who Took Test Papers.

Dr. Elias Lieberman, principal of Thomas Jefferson High School, Brooklyn, said yesterday that he had decided to expel the student who took copies of midterm examination papers from the school vault so that certain members of the basketball team would be certain of passing and remaining on the team. Dr. Lieberman had already suspended the student and disqualified four members of the team. He refused to make public the names of any of the students involved.

He said that no further action would be taken against the members of the team except that the diploma of one, who is a senior, would be withheld until it was determined that he had no basic weakness of character.

A TALK STRAIGHTFORWARD ABOUT PIANOS FOR CHRISTMAS

Only at WANAMAKER'S

Can You Compare these 6 Leading Pianos

FOR NEARLY one hundred years the piano has been the supreme musical instrument for the home. Also it has been the most important individual item for home furnishing. Today, in spite of other musical diversions, the piano remains supreme. Nothing else that you purchase for the creating of joy and happiness in your home compares with its uplifting influence.

For thirty years the Wanamaker Piano Salon has been a distributor of pianos of quality. Today in all of our experience we have never been so thoroughly, so artistically equipped to satisfy the tastes of the most discriminating music lovers.

Check This List

It is the Who's Who of the piano world

MASON & HAMLIN

The Stradivarius of pianos. The delight of the most critical. From $1575

BECHSTEIN

The piano of the masters. Hear its ingratiating, lyric singing tone. Touch its keys. Its marvelous action will thrill you. From $1435

CHICKERING

One hundred and twenty six years of leadership. The piano for the home. From $1095

KNABE

The brilliant and celebrated Knabe, official piano of the Metropolitan Opera Company. From $1375

STEINERT

One of America's most beautiful instruments. From $1200

SCHOMACKER

For ninety years an art-in-music product of Philadelphia. From $985

In Addition, as a Special Offering, we are showing a small group of

HAZELTON GRAND PIANOS, $745 to $1245

For the $1050 to $1850 Grades—in beautiful plain and period models

CELEBRATED LITTLE GRAND PIANOS, $395

For the $595 Grade

ALL ON THE USUAL WANAMAKER TERMS OF PAYMENT

10 per cent. initial payment . . . balance spread over two and one-half years . . . your old piano taken in part exchange

PIANO SALONS—FIRST GALLERY, NEW BUILDING

WANAMAKER'S

WANAMAKER PLACE—NINTH STREET AT BROADWAY

When it's cloudy overhead it may well be wet under foot ere long, but in between the purchase of a Scotch Mist* overcoat will keep you scornful of weather changes.

Scotch Mists,* you see, are made of our special Scotch Mist* fabric; a beautiful, warm and sturdy Scotch cheviot that is specially woven and treated to resist rain, hail, snow, sleet and the meltings from overhead cornices.

Scotch Mists* are from $65; Scotch Mists,* made Scotchier with clan tartan linings, are $95.

Single and double breasted.

Other overcoats from $45.

Men's sack suits from $40.

*Reg. U. S. Pat. Off.

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

Herald Sq. at 35th St. | "Six Convenient Corners" | Fifth Ave. at 41st St.

Tremont at Bromfield, Boston, Massachusetts

WANAMAKER'S

WANAMAKER PLACE—NINTH STREET AT BROADWAY

Imported China Dinner Sets

100 pieces—service for 12—THIRD LESS

Beautiful china from one of Europe's most important potteries . . . special purchase, just arrived in time for Christmas festivities.

$37—$60 grade

All ivory body with colorful floral decoration.

$47—$75 grade

Eight decorations . . . deep ivory shoulders with border patterns.

$57—$95 grade

Floral pattern on ivory shoulder, green and rose border and all ivory body with blue and black border with floral sprays on shoulder and center.

$77—$125 grade

Lovely green and rose floral design between double border of yellow—on ivory shoulder. And floral design on verge with brown border on ivory shoulder and floral center.

WANAMAKER'S—SECOND GALLERY, NEW BUILDING

150 pairs

All Wool Blankets

$6.85 pair

The $10 pair grade

Beautiful blankets . . . soft and warm and fluffy . . . bound with sateen . . . block patterns of white with rose, blue, green, orchid, tan, gold . . . black with red . . . 66 x 80 in.

Personal Service will fill mail and telephone orders

WANAMAKER'S—SIXTH GALLERY, NEW BUILDING

300 pairs

All Wool Blankets

$9.85 pair

The $13.50 pair grade

Remarkably fine blankets . . . soft and springy and very much alive to the touch . . . all-wool plaided white with rose, green, blue, orchid, tan, gray . . . also black with red . . . sateen bound to match . . . 72 x 84 inches.

WANAMAKER'S—SIXTH GALLERY, NEW BUILDING

Women's French Gloves

Of Fine Glace Kidskin

The $3 to $3.50 grades $1.85 pair

Perfect-fitting one, two and three-clasp styles . . . overseam and pique sewn . . . the wristbands of many in a smartly contrasting color.

Beige . . . tan . . . gray . . . champagne . . . black . . . and black-with-white . . . white-with-black.

WANAMAKER'S—THOROUGHFARE, OLD BUILDING

Men's Gloves, $1.85 pair

The $3 and $3.50 grades

The popular one-clasp style . . . mocha in gray or beaver . . . capeskin in tan. Not all sizes in each style, but all sizes in the collection.

WANAMAKER'S—STREET FLOOR, NEW BUILDING

Paris Handbags

American Ones, too

The $10 and $12 grades $6.85

The two smartest types . . . envelopes and pouch bags . . . and in such a wide variety of new, beautifully detailed models that choosing will be a great pleasure. Calfskin, morocco and pinseal . . . in black, navy blue, brown or green.

Leather Cased Bottles, $6.85

The $12.25 and $13.50 grades

Toilet bottles, sets of two, three or four, with nickel-plated caps . . . in strongly stitched cowhide cases.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Chiffon Sheer Stockings

The $3 grade $1.85 pair

45-gauge three-thread ingrain silk stockings . . . exquisitely clear . . . full regulation length . . . with two-toned picoted tops, double soles and side toe guards.

Choice of 19 Smart Shades

Mayfair tan, French beige, brunette Lido, sandal beige, true beige, pastel gray, shell gray, castor, brier, bisque, amora, cinder, nude, Lido, salon, silver, gunmetal, black, white. Sizes 8½ to 10.

Personal Service will fill telephone orders while quantities last. Please mention first and second choice of colors

WANAMAKER'S—THOROUGHFARE, OLD BUILDING

Chemises! Step-ins! Panties!

Hand-made . . . Crepe de Chine

The $2.95 grade $1.85 each

The quality of the material (and it is, indeed, excellent) . . . the smart tailored fashions . . . the little details of fit and finish . . . lift it way beyond the types of lingerie one ordinarily finds at this price.

Petal pink . . . peach . . . Nile green . . . orchid.

Chemises and Bloomers

With Alencon-Patterned Laces

The $3.95 grade $2.85 each

These, too, are in crepe de chine . . . petal pink or peach.

Personal Service will fill mail and telephone orders

WANAMAKER'S—THIRD FLOOR, OLD BUILDING

Knitted Sports Frocks

In the weaves and styles that have made this new type of frock the vogue!

The $14.75 grade $8.85

Tweed-effect weaves—jacquard weaves in small distinctive patterns—and tiny stripes. In colors—mostly two-toned—that show the decided influence of Paris—with the following as the dominating colors—

Wine red | *Brown* | *Marine Blue*

Bottle green | *Black* | *Florentine Purple*

Aquamarine

Modified princess line is the prevailing silhouette—for it is so youthful and slenderizing.

Chic little details—for although small they are of the utmost importance!

Sizes 14 to 40

WANAMAKER'S—SPORTS APPAREL SHOP, SECOND FLOOR, OLD BUILDING

JEWISH CONGRESS ASSAILS SOVIETS

Authorizes Committee to Make Protest Against Suppression of Religion in Russia.

FISH DENOUNCES POLICY

Representative Says Communists Sow Seeds of Atheism—Rabbi Wise Would End Silence.

Suppression of Judaism and persecution of Zionists in Russia by the Soviet Union were vigorously denounced by speakers yesterday at a conference of the American Jewish Congress in the Hotel Pennsylvania. The delegates represented sixty affiliated organizations, and at the conclusion of the conference adopted resolutions authorizing the appointment of a committee to call the facts to the attention of the Soviet Government and of all peoples and to take such action as it may deem necessary.

Speakers included Representative Hamilton Fish Jr., Nathan D. Perlman, Rabbi Stephen S. Wise and others. All condemned "the hostile policy of the Communists toward every faith, especially the persecution of Jews and the relentless prosecution of Zionists."

Fish Assails Soviets.

Mr. Fish, who is a member of the House Committee on Foreign Affairs, declared he would never vote in Congress for the recognition of Russia "as long as the Third International is merely a torch in the hands of the Russian Communist party, which uses it to sow seeds of class hatred and atheism and to work destruction throughout the world." He said he did not believe reports coming out of Russia that Jews there have recanted in great numbers.

"The Jewish people have for centuries withstood religious persecution and oppression, and have always remained steadfast to their faith in Jehovah," he said. "It seems incredible that after almost 2,000 years the Jews in Russia should have recanted wholesale. I am convinced that the future will prove that the Jewish people of Russia are just as loyal and faithful to Judaism as those in other parts of the world."

Rabbi Wise said the policy of silence concerning the treatment of Jews in Russia should be ended.

"Against no religious group in Russia is there the merciless ferocity of attitude that there is against the Jews," he said. He added that the 3,000,000 Jews in Russia constituted a great reservoir of Jewish life and tradition and should be protected against persecution. He declared that if half the Jews in Russia were to prosper under the colonization plan, he would oppose it if the other 1,500,000 were to have their culture, their language, their homes and hopes destroyed.

Jewish Congress to Fight Policy.

A statement was issued by the Congress at the close of the conference which said:

"We must promptly and unremittingly proceed to bring to an end methods and practices calculated to make spiritual orphans of the Jewish children in Russia. There must be no further converting of synagogues and religious schools into warehouses and clubs. We can no longer tolerate the profane uprooting of Jewish cemeteries, the hounding of rabbis and scholars and the exile and imprisonment of Zionists. The horror of all this is not mitigated by its perpetration in the name of freedom and of high humanity. And the one way that lies open to us is the way to the court of public opinion. The facts must be made available to the larger masses of our people and must be circulated beyond the mere confines of the Jewish community, so that all right thinking men and women of every race and faith may join hands with us."

Leo M. Glassman, Jewish journalist, characterized the Jewish colonization scheme in Russia as a failure. He said the scheme in principle was laudable.

REMEMBER
The 100 Neediest Cases.

8 FIRMS SUSPECTED IN BUCKETING FRAUDS

Washburn Announces Places Are Closed and Many of the Officials Missing.

Eight brokerage firms suspected of perpetrating "bucket shop" or "tipster sheet" frauds have closed their offices in New York in the last two months, Assistant Attorney General Watson Washburn, in charge of the Bureau of Frauds, disclosed yesterday. In most cases, Mr. Washburn said, these firms already had closed their doors before their victims complained to the State Bureau of Securities. Officials of the firms, he said, had idsappeared in most instances and were still being sought.

One of the firms named was Barton, Ballard & Co., of 545 Fifth Avenue. When Deputy Attorney Nicholas Selvaggi and two State troopers visited that address, they learned, it was said, that the brokerage offices had been closed and all equipment removed ten days before. Mr. Washburn said that investigation disclosed that the lease had been signed by Charles Jackson, whose description tallied with that of a man the Bureau of Securities had had under surveillance on numerous occasions.

Other disappearances were reported at the offices of Lang & Co., 122 Nassau Street; Chapman & Co., at 154 Nassau Street; Leach & Co., at 30 Broad Stleet, and Moore & Co., at 1,860 Broadway. Officials of Leach & Co. are alleged to have sold stock of the Petroleum Corporation of America, and officials of Moore & Co. are wanted for the sale of United States Aircraft stock.

Bullard Recovering Slowly.

Major Gen. Robert Lee Bullard, retired, was making "slow but steady recovery," it was said, at his home, 2 East Eighty-sixth Street, yesterday. He had a slight heart attack a few days ago. Miss Rose Bullard, his daughter said "he has not had a relapse and is feeling very much encouraged."

Clearance

Curtis Show-Pieces

Down-cushioned Queen Anne sofa-and-chair in green silken damask. Only one—act now! Was $325 . . . . . now **$249**

Curtis needs floor space for new show pieces—so down go prices on chairs, sofas and suites used for display. Each a wonderful value, with no sacrifice of construction, beauty or durability—every piece made in Curtis' own workrooms. One of a kind, ready for instant delivery. Low prices prohibit cancellations or exchanges.

Four small comfortable chairs in remnants of costly fabrics. Well worth $55 . . . now **$39**

CURTIS

maker of fine upholstered furniture

55 Fifth Avenue at 12th Street

Aeolian Christmas Sale

AEOLIAN STORES OPEN EVENINGS UNTIL 10 O'CLOCK

There is no thrill to equal that of owning your own Grand Piano

PIANOS

Most Attractive Holiday Opportunities

in demonstration-used and exchanged instruments

TO the great number of New York music lovers who wish to bring Holiday cheer to their homes by means of a fine piano, this will prove, as in former years, a timely opportunity.

Exchanged instruments sold at Aeolian Hall have a character and value unique in the piano field. Superb instruments like the Steinway, Weber and George Steck AudioGraphic Duo-Art Pianos bring back from the fine homes in which they go, pianos of extraordinary worth, exchanged for the great modern instrument which brings not only the playing of the great pianists, but authoritative analyses and interesting descriptions; giving a new understanding and keener enjoyment of all music.

Included in the exchanged instruments to be offered in this Sale are Steinway, Weber, George Steck, Knabe, Sohmer, Stroud, Chickering, Haines Brothers, etc., all most attractively priced.

Have a piano or reproducing piano in your home for Christmas. These bargains and the unusually easy terms make a Christmas instrument possible for every family.

Come early in order to obtain the best selection
Delivery any time between now and Christmas

REPRODUCING GRANDS
from **$795**

Included are instruments of leading makes such as the famous Duo-Art, Ampico and Welte Mignon. These are used and exchanged instruments which have been put in perfect condition in Aeolian repair shops.

A special feature of this group is a Stroud Duo-Art Grand. Demonstration-used only $1095.

A Small Down Payment
Terms as low as **$20** *Monthly*

USED GRANDS
Well-Known Makes
from **$325**

Miscellaneous makes (used and exchanged) others demonstration-used only. Many in the dainty small sizes.

Also a group of
NEW GRANDS
Aeolian-made

Developed in the same factories in which the famous Weber and George Steck are built, splendid values from $488.

A Small Down Payment
Terms as low as **$10** *Monthly*

PERIOD GRANDS
New but in Discontinued Styles
from **$595**

Charming small grands to grace the modern living room. Built to sell for $745, but a limited quantity to be marked for this sale at $595.

A Small Down Payment
Terms as low as **$15** *Monthly*

UPRIGHTS & PLAYERS

Used and exchanged Uprights, miscellaneous makes, all in good condition.

$49 *and up*

Player-pianos, many bearing famous names, also Gemini Pianolas, all reconditioned.

$95 *and up*

Come early in order to obtain the best selection
Delivery any time between now and Christmas

ÆOLIAN COMPANY

FOREMOST MAKERS OF MUSICAL INSTRUMENTS IN THE WORLD

AEOLIAN HALL—689 FIFTH AVE. *at* 54th St.

Brooklyn, 65 Flatbush Ave. Cor. Lafayette Ave.
Stamford, 572 Main St.
Yonkers, 14 Main St.
On Broadway, N. E. Cor. at 79th St. (Not Open Evenings)
Fordham, 270 E. Fordham Rd.
Jamaica, 149th St. and Jamaica Ave.
Patchogue, 89 E. Main St.
Bronx, 150th St. and Westchester Ave. (Opens at 9 a. m.)

AEOLIAN STORES OPEN EVENINGS UNTIL 10

Effective Now

Substantial Reductions

on our entire stock of

Furs

Ready for immediate wear or to individual measure

COATS · WRAPS · SCARFS
CLOTH COATS · EVENING WRAPS
MEN'S RACCOON and FUR LINED COATS · MOTOR ROBES

These reductions are offered well in advance of our usual custom and afford an opportunity for a full season's use of purchases made at this time.

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FURS

666 FIFTH AVENUE

Between 52nd and 53rd Streets

WHERE TO LIVE may be quickly decided if The New York Times Real Estate columns are used as a guide. Whether you want an apartment, furnished or unfurnished, a small house in the suburbs or a pretentious estate, you have more opportunities offered you in The Times than in any other medium.

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

What a Christmas!

This week the banks will release six hundred million dollars in Christmas savings funds. One little news item that you will probably read here and there in the daily press.

One street of retail stores—and a street that is not over eight blocks long, at that—is estimating its Christmas business at sixty million dollars for the month.

My, what a busy time a handful of rich people would have running up and down that street, trying to buy sixty million dollars' worth of Christmas presents.

Or, what a time a few millionaires would have running around to all the banks in the country, trying to withdraw six hundred million dollars in Christmas savings funds. The average Christmas fund is around one hundred dollars, so they would have to make *six million trips* to the banks, wouldn't they? And that would be just to get out their Christmas savings funds. If the regular savings funds were in the hands of a few rich people, and they wanted to get those savings out for their Christmas shopping, they would have to withdraw a total of TWENTY-EIGHT BILLION DOLLARS, which at present are the total savings deposits of the United States in the hands of some fifty-three million depositors.

All of which gets us back to where we started on this series of pages, many months ago: *namely, that a millionaire cannot wear a hundred thousand pairs of shoes; and by the same token, he cannot buy a hundred million Christmas presents, nor do sixty million dollars' worth of shopping in a month,* even when it happens to be conveniently located on a single street.

But a hundred million other people can do the Christmas shopping that America expects, if they have the money.

And, goodness knows! they have the money this year as never before.

America's great experiment is working better than anyone ever dreamed it could. Less than ten years ago we began that experiment of more money and more leisure for labor in order that it might be able to buy the things that it helped to make.

Today it is buying *over 65 per cent in dollar volume* of the things it helps to make. *Today America could no longer get along without the buying-power of labor than it could without the production-power of capital.* Which is just another way of saying that *America* cannot get along without -- *America.*

But it isn't even how much that great mass of American people are buying this Christmas that makes the story so thrilling. It is the *freedom from care* with which they are *buying* it, the freedom from *worry* in their eyes, the freedom from *fear* at their shoulder blades.

That's the story.

That's the big news.

Here at True Story Magazine we get the reflection of this situation so beautifully. For we are at the *receiving end* of these tens of thousands of manuscripts of personal experiences.

Ten years ago the stories of those savings accounts made an epic of struggle and privation. They were the little bulwarks that kept out the tide of fear. And when the necessity came, a man would draw on those savings very much as he would open a vein to give up some of his blood.

It was all here in thousands of these manuscripts ten years ago. Every story marked it for its theme. *No money, no money, no time, no money. Overwork and under-pay, and every meager dollar carefully put away against the day when no more would be coming in.*

Today, in these same true stories—what a different spirit is inspired! It isn't merely that those same bank accounts have multiplied by millions—savings and Christmas savings and checking accounts until the banks are bulging.

It's the *attitude* now with which they are looked upon.

"Bank account?" says Labor. *"Of course, I have. A man's got to be substantial, hasn't he?"*

And *substantial* is the word.

The grocery store, the drug store, the big department store, and even the credit-acceptance corporations are beginning to tell us how *substantial* labor is.

But we don't even need to go that far to get our basis for substantiality.

Every story in True Story Magazine tells that same tale.

Here in our editorial offices *we* can tell you now, as *we could have told you a month ago,* that there is going to be a great Christmas this year, but that it is *not* going to be a wild orgy of crazy expenditure.

The days of near-silk shirts and big glass diamonds are over.

There will be an enormous Christmas expenditure this year. But that is only as it should be, for America has had the most enormous business year that this or any other country has ever seen in the history of time. But even so, it will be a Christmas well within the range of what it ought to be.

In fact, our millions of True Story readers are telling us just what kind of a Christmas it is going to be. For they, you know, are the ones who are making it.

What a Christmas!

ASKS HAITIAN STUDY TO DECIDE COURSE

Foreign Policy Association Reviews Situation on Island Before Our Rule.

BACKS HOOVER PROPOSAL

Says Observers Differ on Benefits of Occupation, but Sees Less Democracy Than in Porto Rico.

Special to The New York Times.

WASHINGTON, Dec. 8.—The intricacies of the issues involved in the present American occupation of Haiti are emphasized in an elaborate special report on the problem prepared by Raymond Leslie Buell, with the aid of the research staff of the Foreign Policy Association and made public by that organization tonight. The report recommends that President Hoover appoint a special commission to investigate the situation and make recommendations as to future policy. Such a commission was recommended by the President himself in his message to Congress on Dec. 3.

"It is suggested," says the report in its conclusions, "that the members of such a commission should consist of men having a knowledge of international policy and of the relationship of advanced to less advanced peoples. In view of the fact that Haiti is inhabited by a black population, it has also been suggested that any such commission should include in its membership an American negro.

"Some critics of the present American policy in Haiti oppose the appointment of a commission on the ground that this means delay and that the commission would be 'packed.'

"It is argued by others that the appointment of a Haiti commission would be in line with President Hoover's policy of appointing commissions of inquiry, as in the case of law enforcement and public lands."

Surveys Haiti Before Occupation.

The report presents an elaborate picture of Haiti before the American occupation, the establishment of American control in 1915-22 and the achievements of the American occupation between 1922 and 1929. It discusses foreign interests in Haiti, the motives and alleged illegality of occupation and the political controversy over American control over expenditures, veto power in legislation and the ignoring of Haitian courts.

"The first reason given for American intervention in 1915 was humanitarian," says the report, discussing motives of American occupation. "The second motive of the United States was to protect and promote American economic interests. The third motive back of the occupation was strategic. A glance at the map shows that Haiti, Cuba, Porto Rico and the Virgin Islands form a screen shielding the Panama Canal from the outside world. The policy of the United States has been to prevent foreign powers from occupying upon these islands any position which would strategically threaten the Panama Canal."

Pointing out that Santo Domingo and Haiti, as parts of this screen, were seized and governed by the Navy Department during the World War, the report says "the United States feared that because of the internal turmoil on Haiti foreign States would intervene unless the United States did so and that such intervention would be harmful to the position of the United States at the Panama Canal."

It declares that "the State Department feared a French as well as a German attempt to occupy Haiti," and that "American fears were increased by the outbreak of the World War when it was believed Haiti might easily be made a base for German submarines."

"The United States," the report declares, "did not, however, invite the cooperation of other powers in intervening in Haiti in July, 1915. * * * Any proposal for joint intervention might have involved the United States immediately in the quarrels of Europe."

Cites Continued Conflicts.

Critics of the American policy, the report continues, "allege that if there had been a real danger of European intervention in Haiti, it could have been guarded against by much less drastic means than those actually employed, as, for instance, by neutralization, rather than occupation."

After discussing the terms of the 1915 convention, Haiti's reservation, the dissolution of the Assembly and the division of authority between civil and military control, the report declares that "despite the suppression of the Haitian Legislature, conflicts between the American authorities and the Haitian executive continue to arise," mostly over the interpretation of the 1915 convention.

The achievements of the American occupation are discussed in a separate section of the report, which declares "one of the most obvious accomplishments of the American occupation has been the establishment and maintenance of order and security in Haiti."

Other achievements are listed as the construction of a system of roads, communications and public works, the improvement of public health. The other objectives of the American occupation are given as the establishment of a system of agricultural and industrial education, the financial and economic reorganization of the country and "to establish a stable government and to train the Haitians to govern themselves."

"The present system of administration in Haiti," says the report, is marked by two features, "the concentration of administrative responsibility in the hands of the American High Official," and "the suspension of popular control over the Haitian President."

Sees Less Democratic System.

Discussing the arguments against this system, which the report says Dr. A. C. Millspaugh, former financial adviser, describes as having the appearance of "dictatorship by collusion," the report says:

"Although Haiti is nominally an independent country and although the American occupation will presumably come to an end in May, 1936, the United States today is responsible for the maintenance of a less democratic system of government in that country than it has adopted in the American dependencies of Porto Rico and the Philippines, where native legislatures have existed for years."

Discussing an American policy, the report says, in part:

"Some hold the view that the occupation of Haiti is based on force and that while it has brought about material improvements, it has demoralized the Haitian educated class. They believe that the sooner the Americans terminate the treaty and withdraw, the better.

"Others hold the view that the present American policy is a sound one, and that it should be continued until the expiration of the convention.

"A third view is that if the present policy is continued, the Haitians will be less able in 1936 than they were in 1914 to maintain a stable government unaided.

"Persons holding this view believed that in order to begin to train the Haitians to stand upon their own feet, drastic changes of policy should be made immediately. They recommend (1) that the present military officers should be replaced by civilians, on the theory that civilians would be less dictatorial in their attitude and better trained for administrative tasks than military officials; (2) that the Marine brigade should be withdrawn; (3) that greater responsibilities should be imposed on the members of the Haitian cabinet; (4) that elections should be held for the legislature and that the council of state should be abolished.

"When these changes are made, they say, the United States should announce its intention to terminate the occupation by 1936 or even earlier. Proponents of this view admit that the Haitians will not be able to maintain an administration as efficient as Americans, but assert that the United States has no right to expect standards of efficiency from Haitians, which the Haitians do not desire to maintain, and which are not maintained by many other countries in the world. They do not believe that revolutions will occur after American withdrawal, provided the United States leaves in Haiti a government which rests upon a legal basis and enjoys popular support."

"The fourth view," according to the report, "assumes that the Haitian people will be incompetent to govern themselves until after a long period of education. It is the opinion of the supporters of this view that if the occupation is terminated in 1936, the reconstruction work inaugurated by the United States will come to an end.

"The government would be turned over to the Haitian politicians, who would again exploit the Haitian peasants; economic stagnation would set in; the gendarmerie would fall into the hands of a clique, who would use it for revolutionary purposes. * * * Consequently, the supporters of this view advocate the indefinite occupation of Haiti by the United States and the authorization of such occupation by the negotiation of a new treaty in 1936."

PROTESTS TO PRESIDENT IN KILLING OF HAITIANS

Committee of United American Countries Society Backs Plan for Inquiry.

A telegram to President Hoover, signed by Albert Martinez as president of the society, protesting against the killing and wounding of natives of Haiti on Saturday, was made public yesterday by the permanent committee on International Cooperation of the Society of the United American Countries. The telegram contained the text of five resolutions adopted by the society.

The first two resolutions voice approval of President Hoover's proposal for the appointment of an investigating commission and urge that the commission's investigation will be thorough and impartial. Part of the text of the telegram follows:

"Deploring the heartless slaughter today, apparently by order of the High Commissioner, by a merciless Gatling-gun fire, of those five poor Haitians and the severe wounding of a score or more, who were armed, according to The Associated Press, only with machetes, clubs and stones.

"Appealing to your sense of humanity, your Quaker love of peace, and the divine right of your fellowman to live, to give immediate imperative orders to those in power in Haiti, representing you and your country, that not another drop of Haitian blood is to be spilled by your men and in your name, and under your command.

"Sympathizing with the horror, profound regret and shame we and all Latin-Americans believe you and your countrymen felt today when that easily avoidable tragedy was brought to your and their attention."

HAITI AIR SERVICE GOES ON.

Pan American Airways Keeps Its Schedules to Port au Prince.

J. M. Eaton, general traffic manager of Pan-American Airways, in a letter to President Hoover yesterday revealed that in spite of conditions in Haiti the planes of his company were maintaining their regular schedules in and out of Port au Prince.

"In the event of any acute local situation," Mr. Eaton wrote, "requiring the immediate departure from the city of American or other citizens, our equipment of transportation planes in the West Indies is at your disposal and that of the High Commissioner of Haiti."

READ
The 100 Neediest Cases.

HAITI AGAIN QUIET AS CRUISER ARRIVES

Continued from Page 1, Column 6.

afternoon and received shortly before 10 o'clock tonight, read:

"All quiet throughout Haiti."

American women and children at Aux Cayes, Haiti, have been embarked on the steamer Martinique of the Columbian Line for Port-au-Prince, General Russell informed the State Department in a dispatch sent last night and made public by the department this evening. The same steamer, he added, was to call at Jeremie and pick up American women and children at that port.

General Russell at that time reported two small outposts at Chantel and Torbek had been ordered withdrawn to Aux Cayes in order to prevent their being rushed at night and their rifles and ammunition captured. Directions for calling in the small contingents of the Garde at these outposts were issued after crowds yesterday had surrounded both in a menacing manner. At Torbek the crowd threatened to kill the corporal, who was alleged to have warned Aux Cayes of the approach of the mob that made its descent on that place Friday afternoon.

Crowds Yell "Down With Borno."

General Russell's report of yesterday was not made public textually but was issued by the State Department this evening in paraphrase in the following official statement:

"Commissioner John H. Russell, at Port au Prince, reported at 6 P. M. Dec. 7, substantially as follows:

"'On the morning of Dec. 7 a crowd of about 2,000 surrounded the outpost building at Chantel yelling, "Down with Borno, down with Freeman." The Garde, assisted by the French priest, held the crowd off. Chantel is in the Aux Cayes district and has a Garde outpost of three men.

"'At Torbek, near Aux Cayes, where there is another outpost, a crowd estimated at 1,000 gathered on the morning of Dec. 7 and threatened to kill the corporal of the Garde, who was alleged to have telephoned into Aux Cayes the approach of the mob that descended on Aux Cayes on the afternoon of Dec. 6. The crowd had been shouting "Down with Borno, down with Freeman" but had not attacked the Garde.

"'Directions have been issued to call in the above two small outposts to Aux Cayes in order to prevent rushing the outpost at night and the capture of rifles and ammunition.

"'The telephone line between Aux Cayes and Port-a-Piment was being destroyed.

"'American women and children at Aux Cayes embarked on the steamer Martinique of the Columbian Line for Port au Prince. The Martinique was to stop at Jeremie and pick up about five American women and children at that port.'"

Cruiser Reaches Jacmel.

The cruiser Galveston arrived at 8 o'clock this morning at Jacmel, about twenty miles from Port au Prince, the capital, to receive American women and children. This cruiser, which is attached to the scouting fleet, made a quick run from the American naval base at Guantanamo, Cuba, in response to a request from General Russell.

The High Commissioner acted when he learned that the country people around Jacmel had been armed with automatic pistols, reported to have been received from Guatemala. The Galveston's complement is 300 officers and men.

The aircraft tender Wright, which is en route from Norfolk to Haiti with a contingent of 500 marines from Quantico and Parris Island to reinforce the 700 marines now there, is expected to reach Port au Prince tomorrow.

People's Lobby Scores Situation.

Characterizing the dispatch of more marines to Haiti as "superfluous evidence of the complete breakdown of our protracted policy of financial economic imperialism in the Caribbean area and elsewhere," the People's Lobby, of which Professor John Dewey is president, in a statement tonight suggests that "as we have made a flat failure of lying to the Haitians, and have demonstrated that failure for nearly half a generation despite the sending of commissions to exonerate our crimes there—a decent sense of modesty dictates that we request the League of Nations, or at least a conference of leading nations of the Western Hemisphere, to join with us in attempting to devise a way out of the mess we have created in that country."

The statement continues:

"The ghastly hypocrisy of our State Department piously protesting Russian action in Manchuria, while we send more marines to Haiti, should be obvious. The Secretary of the Navy in his report for 1929 states that 1,861 Haitians were killed by American Marines in 1919 alone. The natives estimated they killed one out of every 1,000 inhabitants.

"The American financiers have ruthlessly exploited the Haitian people, and the State Department under Democratic and Republican Administrations alike has ruthlessly suppressed Haiti's right to self-determination and deprived Haitians of training in self-government. Force having failed we are now sending more forces, while solemnly celebrating the beneficence and success of the Kellogg peace pact."

MAKE STOP IN HAITI FLIGHT

Two Marine Planes at Jacksonville on Way to Island.

JACKSONVILLE, Fla., Dec. 8 (AP).—Two marine amphibian planes en route to Port au Prince, Haiti, to reinforce the aerial squadron there, landed here late today.

In command of Lieutenant William O. Brice and Peter P. Schrider of Quantico, Va., the planes will remain here over night before resuming the flight, via Miami, to Haiti.

The aviators will deliver the planes to the marine force now in Haiti and return to their base on the U. S. S. Wright, which left Norfolk, Va., Saturday, with a contingent of 469 marines to reinforce the detachment now in Haiti.

IT'S AIMED AT "THE SEASONS BEST SMELLERS"

THERE'S AN OUTSTANDING IDEA BEHIND THE BUTTONS ON THE SLEEVES OF YOUR COAT. THEY WERE SET THERE TO PREVENT THE DANDIES OF OLD FROM APPLYING THEIR LACE-EDGED SLEEVES TO THE PROBOSCIS OF THE PERIOD . . . FASHIONS DIE, BUT IDEAS DON'T.

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THE NEW YORK TIMES is the newspaper of greatest circulation and prestige among bankers, brokers, business men and investors. No publication in the United States is read so widely and attentively for its financial news.—Advt.

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Merry Christmas
WITH A NEW 1930
SPARTON RADIO
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Whether it's for yourself or a gift to your family, there is nothing more beautiful, more timely or more lasting than this exquisite Sparton Radio. If you find joy in giving, give a Sparton—there will be joy in receiving it too. Encased in an exquisitely carved console—with the famous Sparton tone.

SPECIAL XMAS OFFER

Davega will be pleased to give you, for the duration of this month, a trade-in allowance exceeding any ever offered. Take advantage of it now, for it matters not what condition your old radio or phonograph is in—nor how old it is. You take no chances when you shop at Davega.

Sparton Model 301 $274.50 Complete

TERMS as low as $2 WEEKLY

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★Bronx—1011 Southern Blvd. ★Bronx—150 E. Fordham Road ★Brooklyn—417 Fulton Street ★Jamaica—2 Kings Pkway ★Bensonhurst—1605 86th St. ★Bronxville—1702 Pitkin Ave. ★Astoria—718 Broadway Avenue ★Jamaica—168-07 Jamaica Ave.

3 NEW Davega Stores—★324 E. FORDHAM RD., BRONX ★63 CORTLANDT ST. ★5108 FIFTH AVE., B'KLYN

FREE ESTIMATE!
If you can't come in person just mail this coupon. We will be glad to give you an estimate on the worth of your old set or phonograph.
NAME.....
ADDRESS.....
MAKE OF PRESENT MODEL.....
Mail to DAVEGA, 114 East 32nd St., or Phone Caledonia 8300 SPARTON—T 12 9

John David Robes

Solid-Shade Broadcloth Pajamas $3.50

No extra charge for Christmas Box. If you don't know his size or preference for style or color give him a John David Merchandise Gift Bond. No charge for Genuine Leather Case. All purchases exchangeable after Christmas, if desired.

Madras Shirts With Collar to Match $3.50 to $7.50

Leather Slippers to Match Robes $3.50 to $5.50

Brocaded Lounge Robe Silk-Lined and Smartly Girdled $25

BROADWAY AT 32D STREET
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BOOKS IN FINE BINDINGS
EVERY ARTICLE FOR THE PRESENT DAY HOME
To Be Sold By Order of
LINCOLN ELLSWORTH
ARTHUR STUART HULL
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AND MANY OTHER CONSIGNORS
SALE: WED., DECEMBER 11th
FIRST SESSION: 10 A.M.
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THROUGH TO DECEMBER 18th
AT 2 P.M. EACH DAY
The sales will be conducted by Messrs. E. P. & W. H. O'Reilly

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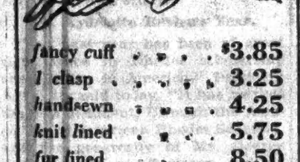
women's quality capeskin gloves

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TRADE BOARD ASKS POWER OF SUBPOENA

Commission, in Annual Report, Cites the Difficulties Met in Power Investigation.

BUSINESS ETHICS IMPROVED

Thirty-one Conferences Were Sponsored in Year to Outlaw Unfair Methods of Competition.

Special to The New York Times.

WASHINGTON, Dec. 8.—In an effort to put more teeth into the law, the Federal Trade Commission in its report to Congress, made public today, suggests an amendment to the Federal Trade Commission act, designed to clarify the compulsory power of the commission in carrying on investigations at the direction of either branch of Congress.

Strengthening of the commission's power to subpoena witnesses and compel the production of books and papers, would greatly facilitate the work of the general inquiries into business and industrial conditions frequently directed by Congress, the commission believes.

"The present investigation of electric power and gas utilities is cited, in some of its phases, as being such an inquiry.

"Several of the public hearings," the report says, "were devoted to laying the foundation for an application to the Federal Court for the Southern District of New York to require the Electric Bond and Share Company (one of the largest holding companies) to submit its operating expense ledgers for inspection by the commission's examiners and to require its officers and employes to give testimony on various subjects.

Company Resisted Application.

"The application was resisted by the Electric Bond and Share Company. It was argued before Judge Knox Feb. 15, 1929.

"Shortly after the close of the fiscal year Judge Knox handed down his decision. The court held that the commission has the power to subpoena in a general investigation as distinguished from an adversary proceeding.

"The court held further that the witnesses must appear and answer pertinent inquiries as to the third ground of the company's opposition. However, the court was of the opinion that the commission had not yet established probable cause to believe that the books and papers called for contained evidence relevant and material to the inquiry.

"A suitable amendment of the commission's organic act would remove much of the difficulty the commission has encountered in carrying on investigations at the direction of either House of Congress. Both Houses of Congress have long held and exercised with judicial sanction the auxiliary power of investigation in aid of legislation, including the power to subpoena witnesses and compel the production of books and papers.

"A specific delegation of such power, limited to the general scope of matters now committed to the commission by its organic act, and to be exercised only upon the direction of either House or Congress, would greatly facilitate the work of the commission in conducting the general business inquiries which have frequently been directed by either the Senate or House of Representatives."

The commission reports the completion, in large part, of the inquiry into utility publicity methods.

The commission reported that it had sponsored during the year thirty-one conferences for the abolition of unethical business methods.

REPORT SAYS BRITISH FIGHT INDIAN TRIBE

London Paper Hears "Important Developments" Occur at Wana, Near Afghanistan.

LONDON, Monday, Dec. 9 (AP).—The Daily Mail today prints a dispatch from Rawalpindi, Punjab, reporting that British troops had engaged in fierce fighting at Wana, in Southern Waziristan. Beyond saying that "very important developments had suddenly occurred," the dispatch did not explain what the fighting was about.

Wana is only about twenty-five miles from the border of Afghanistan and is about 200 miles southwest of Peshawur, Northwest provinces. British troops in that section of India have long had to contend with incursions of Afghan tribesmen from their mountain strongholds across the border. These at times have reached serious proportions, but there has been none of any consequence for several years.

SAYS NEAR EAST NEEDS AID.

Medical Director Reports Medical Help Is Still Wanted.

Medical instruction and physical aid still are needed by large areas of population affected by the war in the Near East, according to a report by Dr. Wilfred M. Post, medical director for the Near East Relief, whose report of a recent visit to Transcaucasia, Syria and Greece was made public yesterday.

Disease has lowered materially the vitality of persons in this area, he said, and this has created further poverty that breeds more disease in a continuous "vicious circle."

The Armenian training school for nurses, which has graduated 176 students, will be moved from Leninakan to Erivan, the country's capital, where it will be operated jointly by the American organization and the Armenian Red Cross, the report said.

Dr. Post also brought back a request from the League of Nations that an itinerant health service be set up for the benefit of 80,000 Armenian refugees from Turkey who still remain to be established in rural communities in their homeland.

FISHER TO APPOINT GRUNDY AS SENATOR

Continued from Page 1, Column 8.

an interparty fight, but this is not the belief of the Governor's advisers. Governor Fisher is reported to have received assurances that the Senate will honor the certificate of appointment. Senators Norris and Borah, the insurgent leaders, according to the information received here, will present no objections to seating Mr. Grundy upon appointment by the Governor.

Indications are that the old Penrose machine, now directed by Grundy and W. L. Mellon, will act without making any concessions to Mr. Vare unless he retires from the race for the Senatorship. In that case his recommendation for Governor will be carefully considered and probably acted upon. Should he not acquiesce, the view here is that a fight will be made against him and his machine as was the case in 1926.

Upon the return of W. L. Mellon from his cruise in the Caribbean, conferences will be held on the Senatorial situation and the State ticket. The conferences are not expected to change the present plans of appointing Mr. Grundy, but will deal with the other offices. The conclusion is said to have been reached that with Grundy as the candidate for the Senate and a popular candidate for Governor, the old machine can brave the threatened storm.

In other quarters, however, the belief prevails that if Mr. Vare should command his normal strength in Philadelphia, and with ex-Governor Pinchot dividing the country vote, Mr. Grundy would have difficulty in obtaining a plurality, and Vare might win again.

Should ex-Governor Pinchot be a candidate for the Senate, he may have as his running mate, Major Gen. Smedley D. Butler, Secretary of Labor Davis also is in the field for Governor.

Should Mr. Grundy refuse the appointment, with the backing of the State machine, it is believed here that either Owen J. Roberts of Philadelphia or George S. Graham will be named by the Governor.

The funeral of Representative W. W. Griest on next Tuesday will be attended by many political leaders.

Vare Followers Pledge Him Support.

Special to The New York Times.

PHILADELPHIA, Dec. 8.—While Governor Fisher at Harrisburg was receiving messages from all parts of the State urging the appointment of Joseph R. Grundy to the Senate, William S. Vare at Atlantic City was hearing pledges of full support from his Philadelphia ward leaders in his campaign for vindication against the Senate, which rejected him on the ground that his credentials were tainted. Mr. Vare announced yesterday his decision to run for the Senatorial nomination in the May primary.

Communications reaching the Governor emphasized that conditions at Washington made it almost imperative that he should either name Mr. Grundy or subscribe to the dictation of a group of Senators, of whom Senator Nye of North Dakota, was mentioned as a leading figure.

Promises of a battle "to the finish" next May came in the afternoon from Mr. Vare's ville in Atlantic City, where James M. Haslett, chairman of the Republican City Committee, Sheriff Thomas W. Cunningham and a large group of other leaders had assembled to congratulate their chief upon his decision to seek the election again.

Asks Group to Stand.

Mr. Vare, speaking with the vigor that characterized his relations with his lieutenants before a stroke of paralysis laid him low last year, asked his visitors point blank whether they were with him 100 per cent. with their friendship and their resources.

"We are, chief, we are," was the substance of their reply. "We'll see you through a successful campaign in the primary and the general elections and send you back to Washington with new credentials."

At the conclusion of the conference Harry C. Davis, executive secretary of the Republican City Committee, issued the following statement:

"James M. Haslett, chairman of the Philadelphia Republican City Central Committee, said that after having interviewed nearly all of the members of the city committee, including Sheriff Thomas W. Cunningham, treasurer of the State Republican Committee, and Charles B. Hall, Republican floor leader of City Council, it had been definitely assured that the entire organization will support Mr. Vare in his candidacy.

"The Republican City Committee also will stand with Mr. Vare in any program that he may formulate during the course of the campaign for the coming primary election.

"Mr. Vare has received assurances of support from hundreds of active Republican men and women throughout the entire State of Pennsylvania. He has received a great number of telegrams and telephone messages and other communications.

"It is his intention to make an aggressive canvass of the State and the organization in Philadelphia will be found with him to the finish."

As far as could be ascertained, Mr. Vare avoided discussion concerning the temporary appointment of a Senator, and there were indications that he had made no overtures toward obtaining the appointment for himself.

It was announced that the campaign to re-elect him would begin immediately, with formulation of plans for a State-wide organization to be effected within the next week or two. Thus was promised a hot battle for Mr. Grundy or anybody else who might be appointed by Governor Fisher with a view of going before the people at the next election.

How much personal campaigning Mr. Vare can stand was problematical to his associates. His sole idea in exposing himself to the rigors of another campaign, he said, was to prove that he won his 1928 election fairly.

Even politicians who felt that the Vare sentiment might begin to ebb a month or two hence agreed that the Philadelphia Republican leader played a "trump card" in issuing his unexpected announcement yesterday. It made it certain, they pointed out, that he would have to be considered in the writing of a State-wide primary slate.

Incidentally, one result of the statement is said to be the removal of Mrs. Flora M. Vare, his sister-in-law, from the field of possible candidates for the State Senate.

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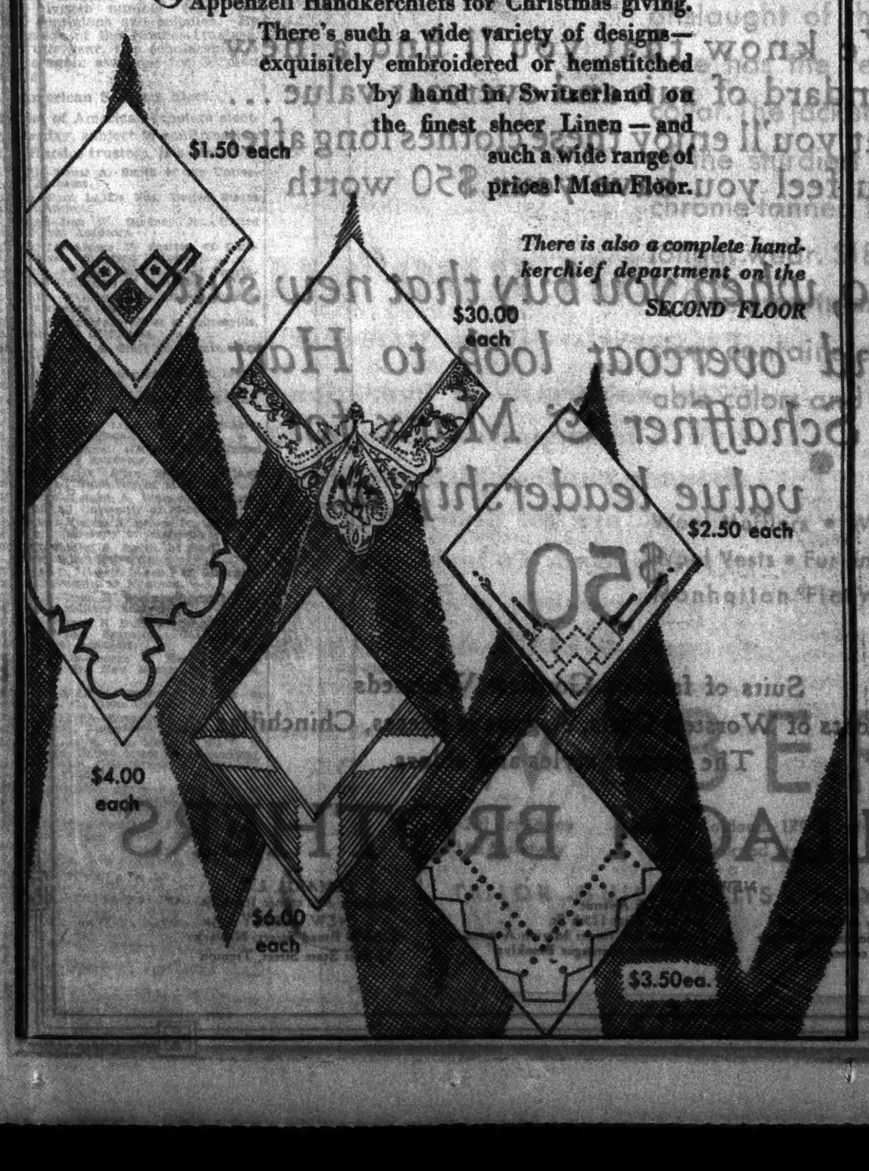
There's such a wide variety of designs—exquisitely embroidered or hemstitched by hand in Switzerland on the finest sheer Linen—and such a wide range of prices! Main Floor.

There is also a complete handkerchief department on the SECOND FLOOR



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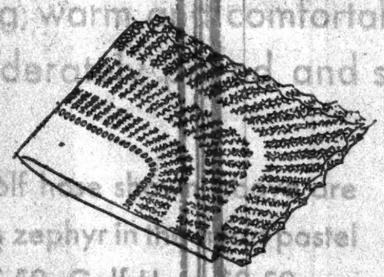
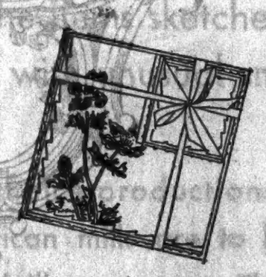
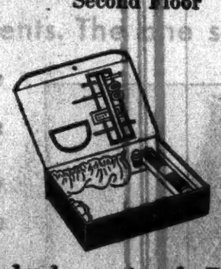
Of all the gifts that most people receive, they like best "something useful!" McCutcheon's is a treasure house of gifts that have beauty to thrill the recipient on Christmas morning.



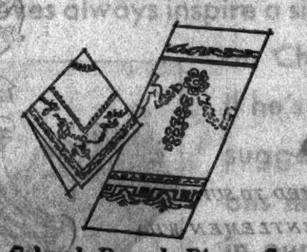
White imported English Wool Shawls, $5.00, $6.50 and . $7.95
Second Floor



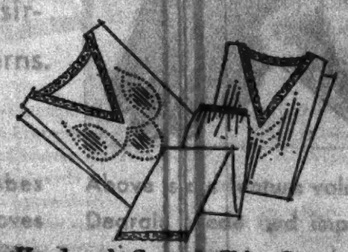
Beauvais Embroidered Breakfast Set . . . . . $15.00 a set
Main Floor



Completely equipped Bronze Leather Sewing Box. . . $9.75
Third Floor



A Colored Damask Dinner Set, Cloth and Napkins $28.50 to $49.00
Main Floor



Hand-made Crepe de Chine Gown, in Nile, tea rose or pink . $8.95
Pajamas, all hand-made, in tea rose, or orchid $7.95
Second Floor

Silk and Wool Hose, in street colors, $2.50 a pair. All wool skating Socks . . . . $1.75 a pair
Main Floor

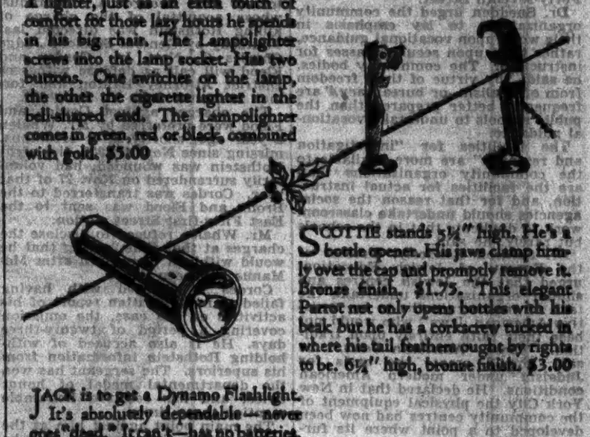
English Tub Chair, covered with cretonne $27.50
Canterbury Magazine Rack, $15.00
Fourth Floor

Fitted Over-night Case in black, brown or other colors . $19.50
Evening Bag $15.00
Main Floor

GIFTS Janet Gray SAW AT
LEWIS & CONGER

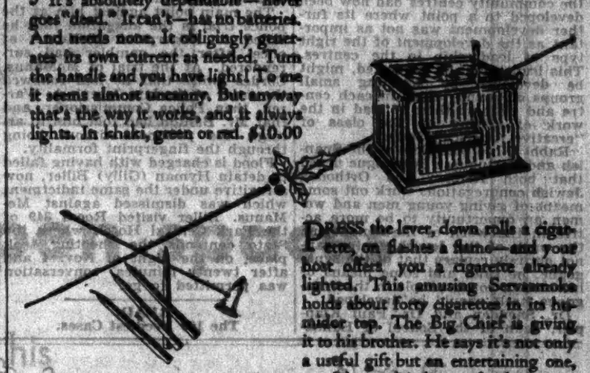
MARY will like the Onelegged Table, I know. She can set it across the arms of her chair (or hold it on her lap). On the smooth, hard side she can sew or write. Or she can play solitaire on the soft, padded side. The top, 18" x 30", can also be adjusted for height. These tables come lacquered in coral red, jade green, and in plain mahogany finish. $7.50

I'M giving the Big Chief a Lampolighter, just as an extra touch of comfort for those lazy hours he spends in his big chair. The Lampolighter screws into the lamp socket. Has two buttons. One switches on the lamp, the other the cigarette lighter in the bell-shaped end. The Lampolighter comes in green, red or black, combined with gold. $5.00



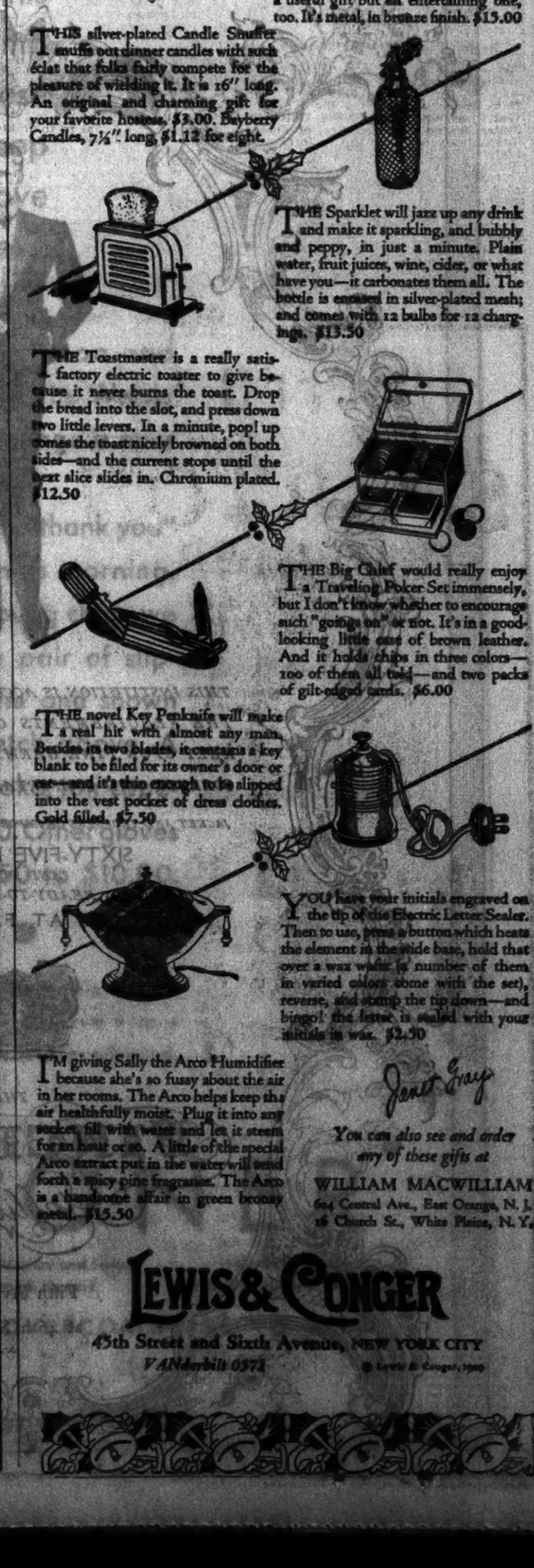
SCOTTIE stands 5¼" high. He's a bottle opener. His jaws clamp firmly over the cap and promptly remove it. Bronze finish. $1.75. This elegant Parrot not only opens bottles with his beak but he has a corkscrew tucked in where his tail feathers ought by rights to be. 6½" high, bronze finish. $3.00

JACK is to get a Dynamo Flashlight. It's absolutely dependable—never goes "dead." It can't—has no batteries. And needs none. It obligingly generates its own current as needed. Turn the handle and you have light! To me it seems almost uncanny. But anyway that's the way it works, and it always lights. In khaki, green or red. $10.00



PRESS the lever, down rolls a cigarette, on flashes a flame—and your host offers you a cigarette already lighted. This amusing Servasmoke holds about forty cigarettes in its humidor top. The Big Chief is giving it to his brother. He says it's not only a useful gift but an entertaining one, too. It's metal, in bronze finish. $15.00

THIS silver-plated Candle Snuffer snuffs out dinner candles with such éclat that folks fairly compete for the pleasure of wielding it. It is 16" long. An original and charming gift for your favorite hostess. $3.00. Bayberry Candles, 7½" long, $1.12 for eight.



THE Sparklet will jazz up any drink and make it sparkling, and bubbly and peppy, in just a minute. Plain water, fruit juices, wine, cider, or what have you—it carbonates them all. The bottle is encased in silver-plated mesh; and comes with 12 bulbs for 12 charges. $13.50

THE Toastmaster is a really satisfactory electric toaster to give because it never burns the toast. Drop the bread into the slot, and press down two little levers. In a minute, pop! up comes the toast nicely browned on both sides—and the current stops until the next slice slides in. Chromium plated. $12.50

THE Big Chief would really enjoy a Traveling Poker Set immensely, but I don't know whether to encourage such "goings on" or not. It's in a good-looking little case of brown leather. And it holds chips in three colors—100 of them all told—and two packs of gilt-edged cards. $6.00

THE novel Key Penknife will make a real hit with almost any man. Besides its two blades, it contains a key blank to be filed for its owner's door or car—and it's thin enough to be slipped into the vest pocket of dress clothes. Gold filled. $7.50

YOU have your initials engraved on the tip of the Electric Letter-Sealer. Then to use, press a button which heats the element in the wide base, hold that over a wax wafer (a number of them in varied colors come with the set), reverse, and stamp the tip down—and bingo! the letter is sealed with your initials in wax. $2.50

I'M giving Sally the Arco Humidifier because she's so fussy about the air in her rooms. The Arco helps keep the air healthfully moist. Plug it into any socket, fill with water and let it steam for an hour or so. A little of the special Arco extract put in the water will send forth a spicy pine fragrance. The Arco is a handsome affair in green bronze metal. $15.50

Janet Gray

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FOR VOCATIONAL AID BY SOCIAL AGENCIES

Dr. Snedden Urges Convention of Jewish Organizations to Stress Guidance of Youth.

NEW BASIS FOR FAITH SEEN

Dr. Benderly Proposes Training for "Creative American Jews" to Adapt Religion to Modern Life.

Discussion of plans for the extension of Jewish Centre, Y. M. H. A. and Y. W. H. A. work, which included incidentally a condemnation by Dr. David Snedden of Teachers College, Columbia University, of the junior high school system of vocational guidance, occupied the attention of the convention of the Metropolitan League of Jewish Community Associations yesterday at 71 West Forty-seventh Street.

Dr. Snedden urged the community organizations to lay emphasis in their work upon vocational guidance, rather than upon secular classes for instruction. The community bodies, he said, "by virtue of their freedom from officialism, or bureaucracy," are frequently better prepared than the public schools to undertake vocational guidance.

The facilities for "investigation and research" are more available to the community organizations than are the facilities for actual instruction, and for that reason the social agencies should undertake classroom work to duplicate that in the schools but rarely, he said.

Dr. Samson Benderly, director of the Bureau of Jewish Education, urged that the Jewish centres and similar organizations undertake the task of training youths to be "creative American Jews" who would not base their faith entirely upon tradition. These "American Jews," he said, should create the basis for Judaism under modern American conditions. He declared that in New York City the physical equipment of the community centres had now been developed to a point where its further development was not as important as the development of the right type of leadership in the centres. This leadership, he suggested, might be developed by selecting small groups of young people in each centre and training them to lead in the work of setting up the class of "creative American Jews."

Rabbi D. de Sola Pool of the Spanish and Portuguese Synagogue urged that both Reform and Orthodox Jewish congregations work out some means of giving young men and women an opportunity to be more active in the work of the synagogue, the work of the Jewish centre cannot entirely replace that of the synagogue, he said, and some means of interesting young people in the synagogue itself should be developed.

Dr. Snedden and Dr. Paul Klapper, dean of the School of Education of the College of the City of New York, who spoke on secular education, stressed the importance of leading youths to educate themselves. Dr. Snedden said that American youths were inclined to enter courses of instruction with an attitude expressed by the phrase "educate me if you can."

More than 100 persons representing twenty-eight groups attended the convention.

Sol M. Stroock, president of the league, and the other officers were re-elected.

WHALEN TRIES 2 TODAY IN ROTHSTEIN CASE

Detectives Cordes and Flood Are Accused of Laxity in Investigating Murder.

Detective Sergeant John Cordes and Detective Patrick Flood will go on trial today at Police Headquarters on charges that they were lax in the investigation of the murder of Arnold Rothstein. Police Commissioner Whalen will preside at the trial.

The detectives will be defended by James D. C. Murray, who was attorney for George A. McManus, whose acquittal of the charge of killing Rothstein was directed last Thursday by General Sessions Judge Charles C. Nott Jr. Cordes and Flood will call as defense witnesses District Attorney Banton and former Inspector John D. Coughlin.

The charges against Cordes and Flood were preferred by Mr. Whalen a year ago, shortly after McManus, missing since Nov. 4, 1928, the night Rothstein was wounded, had voluntarily surrendered on Nov. 27 of that year. Cordes was transferred to the Bronx and Flood was sent to the East Fifty-first Street station.

Mr. Whalen refused to disclose the charges at that time, saying that he would withhold them until after McManus had been tried.

Cordes is charged with having failed to make written report of his activities on the case, the omission covering a period of twenty-three days. He is also accused of withholding Rothstein information from his superiors. The sergeant has won the departmental medal of honor twice, and has received honorable mention three times.

The main point against him at the police trial is the allegation that he failed to fingerprint McManus at once, after the gambler had surrendered. At the trial of McManus, Cordes swore that he had followed the order of the late Joseph A. Warren, then Police Commissioner, and that Mr. Banton had told him to arraign the prisoner without going through the fingerprint formality.

Flood is charged with having failed to detain Hyman (Gilly) Biller, now a fugitive under the same indictment which was dismissed against McManus. Biller visited Room 349 of the Park Central Hotel, where the State contends the shooting took place, on the night of Nov. 4 and after twenty minutes' conversation was permitted to go.

READ
The 100 Neediest Cases.

NEW CITY SCHOOLS COSTING $42,000,000

Contracts Soon to Be Let Will Make Total About $50,000,000, Building Head Reports.

PLANS ARE MADE FOR 1930

Ryan Puts Sum at $30,000,000—About Third of Present Construction Is for Brooklyn.

More than $42,000,000 is being spent in school construction throughout New York City and the expenditure of almost as great a sum is in prospect for the near future and the coming year, according to a report issued yesterday by Walter C. Martin, Superintendent of School Buildings, and Dr. George J. Ryan, president of the Board of Education.

Forty-seven new schools, with 88,000 seats, besides three athletic fields and seven playgrounds, are now being erected, Mr. Martin reports, and the awarding of contracts for six other schools for which bids either have been received or are being advertised will raise the total to nearly $50,000,000.

A building program being outlined for 1930 by the Board of Education involves an expenditure of about $30,000,000. Dr. Ryan added, although details of this program were not contained in Mr. Martin's report.

About one-third of the money is being spent in Brooklyn, Mr. Martin shows, the Bronx and Queens coming next, while Manhattan is third and Richmond fourth.

Eighteen of the new schools, with 24,896 seats, will be in Brooklyn, as will one of the athletic fields, and these, all under construction, entail an expenditure of $17,274,000. Besides this work, Mr. Martin says, there will be three schools seating 5,000 pupils and costing about $2,085,000, for which contracts are to be awarded soon.

The Bronx program calls for nine elementary schools and one high school, supplying a total of about 16,300 seats, at an approximate cost of $8,520,000, and construction will begin as soon as bids are accepted on two other schools, which will cost about $3,230,000 and provide more than 5,500 additional seats.

Queens, with $8,000,000 worth of construction in progress, will gain 15,869 seats, divided between ten elementary schools and two high schools. It also has one athletic field now being constructed and a contract for another school will be awarded soon.

Under construction in Manhattan, the report shows, are two elementary schools, two high schools and a large athletic field, to cost $6,854,000 and adding 9,000 seats. Richmond has three new schools, seating 2,000 pupils, which will cost more than $1,000,000 when completed.

LIVINGSTON LOSES IN LEADERSHIP ROW

Continued from Page 1, Column 2.

Hoover League, which was organized in the Presidential campaign of 1928. Most of these Hoover supporters took little interest in the recent municipal election and it is Mr. Steinbrink's idea that they can be brought back into the party to take an active part in the State campaign next year and in the Presidential campaign in 1932.

The change of leadership in Brooklyn is the first tangible move made since the defeat of the Republican city ticket headed by Representative F. H. La Guardia and was made possible by the recognition at Washington of Mr. Steinbrink as the dispenser of Brooklyn patronage instead of Mr. Livingston, which was interpreted by Mr. Livingston as indicating that President Hoover desired his removal.

Livingston Is Silent.

Mr. Livingston said that he had not been asked to call a meeting of the executive committee and that he had nothing further to say. His statement releasing Federal office holders from their allegiance to him was believed to indicate his intention of attempting to come back later if conditions should be favorable. Mr. Livingston once before had been shorn of his leadership by Mr. Calder, only to get it back after the party suffered a disastrous defeat in the 1921 Mayoralty campaign.

Belief was expressed by Brooklyn Republicans that Mr. Steinbrink had made a tactical error in talking with Mr. Livingston and enabling the latter to charge that his removal was brought about by Under-Secretary of the Treasury Ogden L. Mills and Mrs. Ruth B. Pratt, Representative in Congress. Brooklyn Republicans are opposed to anything that looks like interference in party matters from the outside, particularly from Manhattan, and the injection of Mr. Mills and Mrs. Pratt into the situation has caused some feeling even among members of the executive committee, who will vote to confer the leadership upon Mr. Steinbrink as a matter of expediency.

Although United States Marshal Jesse D. Moore, leader of the Twelfth Assembly District, is among those who have agreed to vote for Mr. Steinbrink, the members of the anti-Livingston group were said to continue to oppose his reappointment. The five census enumerators recommended by Mr. Livingston and endorsed by State Chairman William J. Maier will not be appointed, it was said, but the five persons recommended by Mr. Steinbrink will be named instead.

In Queens the tentative agreement for a division of the census enumerators reached at a conference between Borough President George U. Harvey and Mr. Maier is said to have been broken by the refusal of Mr. De Bragga to consent to it. As a result, it was said, the appointment of the three Queens census supervisors submitted by Representative Robert L. Bacon on recommendation of Mr. De Bragga have been held up again.

So far no definite move has been made by the Mills-Pratt group against Samuel S. Koenig, New York County chairman, although both Mr. Mills and Mrs. Pratt are reported to believe that Mr. Koenig should be ousted or made to retire. United States Marshal William C. Hecht, a prominent member of the Koenig organization, is up for reappointment and so far, it was said, no opposition to him had appeared.

Neither has any opposition developed, so far as could be learned, to the retention of Collector of Internal Revenue Frank K. Bowers, another leading member of the Koenig organization. Seven New York County Republican district leaders hold places in the internal revenue office and two in the office of the marshal. The difficulty confronting those who wish to oust Mr. Koenig is that he holds his leadership by occupancy of two offices recognized by law, the chairman of the county committee and the chairman of the executive committee, to which he has been elected for terms which will not end until 1931, and that it is not possible to take away his leadership by resolution, as will be done in Brooklyn.

DECLINES OFFSET GAINS IN STATE EMPLOYMENT

Drop Occurred in November, Usually a Month of Reduction From the Fall Peak.

Special to The New York Times.

ALBANY, N. Y., Dec. 8.—Gains in employment made in New York State factories in September and early November were wiped out by losses in the latter month, Frances Perkins, State Industrial Commissioner, reported today.

November usually marks the first seasonal reduction after the peak of Fall employment in October. The information obtained by the Industrial Commissioner came from reports of more than 1,500 factories in the State, employing about one-third of its factory working population.

Two per cent more factory workers were employed this year than in either 1927 or 1928. The improvement over the last two years resulted from gains made in the Spring, sustained employment during the Summer and widespread advances in September.

This downward trend affected nearly every industry and locality, Commissioner Perkins reported. Food, clothing and leather groups, which make the greater seasonal changes, suffered the heaviest reductions. Losses in the metal group caused a greater drop than usual.

Automobile and parts factories made severe cuts. General losses also were recorded in silverware and jewelry, brass, copper and aluminum. Gains in a few plants sent employment in the railroad equipment and repair shops upward.

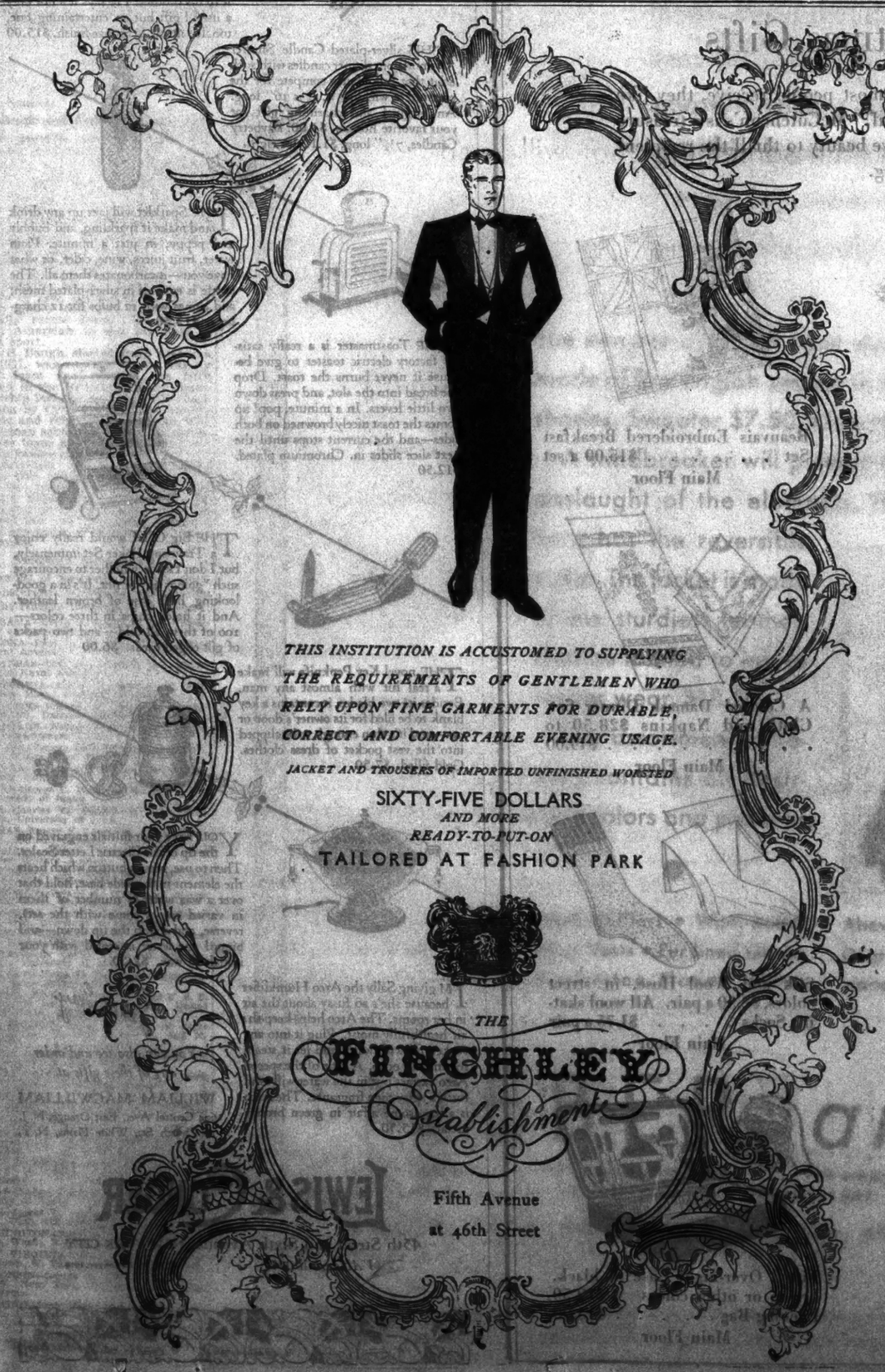
To Exhibit Blue Bird Camp Work.

An exhibition of the work done by the youths of the arts and crafts classes of the Blue Bird Camp at Palisades Interstate Park, Central Valley, N. Y., will be held on the afternoons and evenings of Wednesday and Thursday at the Temple Emanu-El Community House, 1 East Sixty-fifth Street. George Jessel, screen and stage star, will preside at the afternoon sessions.

ADVERTISEMENT.

SPEND THE CHRISTMAS HOLIDAYS WHERE AUTUMN LINGERS

No more delightful places than Aiken and Augusta can be found in which to spend the holiday season. To accommodate the ever increasing number of people who know the delight of Christmas-time climate at these resorts, Ben Air-Vanderbilt, Augusta, opens Dec. 20th, Forest Hills-Ricker, Augusta, Dec. 19th, Partridge Inn, Augusta, Highland Park and Willcox's Hotels, Aiken, now open. Out-of-door life at its best. Aiken-Augusta Special leaves Penna. Station, New York, 1:10 P. M., arrives Aiken next morning 10:35 A. M., Augusta 10:55 A. M. Information and booklets on request. R. H. DeButts, G. P. A., 152 W. 42nd St., New York City. Phone Wisconsin 2205. SOUTHERN RAILWAY SYSTEM



THIS INSTITUTION IS ACCUSTOMED TO SUPPLYING THE REQUIREMENTS OF GENTLEMEN WHO RELY UPON FINE GARMENTS FOR DURABLE, CORRECT AND COMFORTABLE EVENING USAGE.

JACKET AND TROUSERS OF IMPORTED UNFINISHED WORSTED

SIXTY-FIVE DOLLARS
AND MORE
READY-TO-PUT-ON
TAILORED AT FASHION PARK

THE
FINCHLEY
Establishment

Fifth Avenue
at 46th Street

FIFTY DOLLAR BILLS DON'T GROW ON BUSHES!

Copyright 1929 Hart Schaffner & Marx

If many of us thought of the time we put in to make our dollars we'd spend them more carefully

That sounds a trifle like a Poor Richard sermon. It isn't!

We're really throwing bouquets at Hart Schaffner & Marx

They've put so much value into these suits and overcoats at $50 that we know that every $50 spent here will work overtime for you

We know that you'll find a new standard of suit and overcoat value ... that you'll enjoy these clothes long after you feel you have your $50 worth

... So, when you buy that new suit and overcoat look to Hart Schaffner & Marx for value leadership at

$50

Suits of famous Gordian Worsteds
Overcoats of Worsted Curls, Argonaut fleeces, Chinchillas
The newest styles and colors

WALLACH BROTHERS

NEW YORK
53 Broadway
265 Broadway at Chambers
Fifth Ave opposite the Library
Fifth Avenue corner 20th
41st at 7th Avenue
246-248 West 125th St.
Fordham Rd. corner Marion Avenue
Court corner Montague Brooklyn

JAMAICA, L. I.
Jamaica Ave corner 166th St.

NEW JERSEY
828-830 Broad Street, Newark
13 East State Street, Trenton

RHODES SCHOLARS CHOSEN FOR 1930

One From Each of 32 States Is Elected From a Field of 367 Applicants.

SIX QUALIFY AT ANNAPOLIS

Two Win the Honor at West Point —Swarthmore Student Is the Only Eastern Representative.

Special to The New York Times.

SWARTHMORE, Pa., Dec. 8.—Dr. Frank Aydelotte, president of Swarthmore College and American secretary to the Rhodes Trustees, made public today the names of thirty-two men, six of them from Annapolis and two from West Point, who were successful yesterday in the Rhodes scholarship examinations conducted in thirty-two States.

The new scholars will take up their studies at Oxford University next October. Under the will of Cecil Rhodes, each will receive an annual stipend of £400 (about $2,000) for three years.

The Naval Academy, entering the competition for the first time, offered seventeen candidates. The Military Academy was the only other institution having more than one candidate accepted.

Delaware, represented by William Poole of Swarthmore College, was the only Eastern State participating in this year's election, in which there were 367 applicants.

For the first time the scholars will have a choice as to whether they will take three years of work successively at Oxford or postpone the third year until after a period of years spent at home. The third year may be taken at Oxford or at any other university in any country except their own, depending upon their further plan of study.

Dr. Aydelotte Reviews Year.

"The past year has been of great significance in Rhodes scholarship organization in America," President Aydelotte said today. "It has marked the establishment, through the Association of American Rhodes Scholars, and the generosity of Mr. George Eastman, of an Eastman visiting professorship at Oxford.

"This chair, which is attached to Balliol College, will be held by Americans of intellectual distinction. The first incumbent will be Professor John Livingston Lowes of Harvard, who will go into residence next October.

"The year has also been marked by the reunion of old Rhodes scholars at Oxford last July, for the opening ceremonies of Rhodes House, a magnificent new building erected by the Rhodes Trust. About one hundred American Rhodes scholars, in most cases with their families, attended this reunion."

Academic and Athletic Honors Won.

He pointed out that American Rhodes scholars, at present or recently at Oxford, had achieved distinction in scholarship and athletics. In academic work seven won first class honors for the Bachelor of Arts degree and ten received advanced degrees. The American scholars usually receive their degrees at the end of the second year.

Among the recent scholars prominent in Oxford athletics was W. E. Lingelbach, elected from Pennsylvania in 1926, captain of the Oxford lawn tennis team and a star on the varsity soccer team. He was the first American to win his Blue in that sport.

R. H. Baugh, elected from Alabama in 1927, was captain of the varsity golf team and reached the fifth round in the British amateur championship last Spring before his elimination by Cyril Tolley. The varsity track and relay team includes four American scholars and the varsity lacrosse team had five Americans out of its twelve members.

Thirty-two scholars are elected from this country annually, and a slightly larger number from the British dominions and colonies. By a resolution of the Rhodes trustees, passed this year, two scholarships a year are again available for German students.

American Scholars-Elect.

The list of American scholars elected yesterday, subject to confirmation by the Rhodes trustees, is as follows:

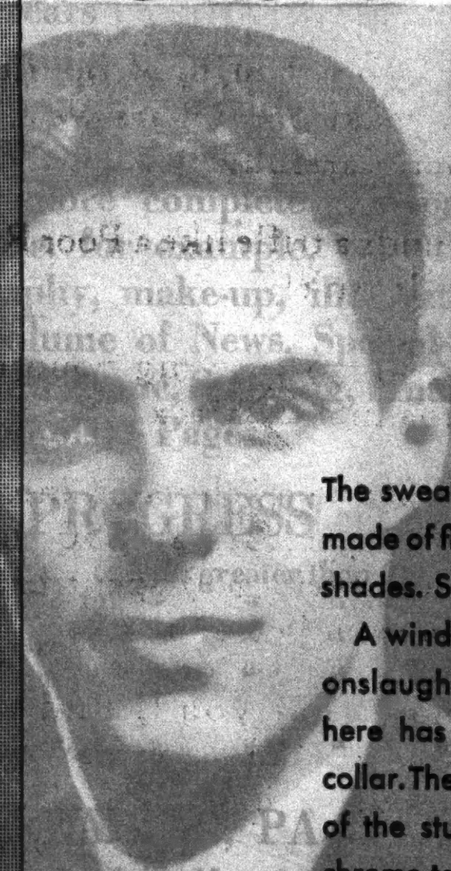
ALABAMA—Lewis A. Smith of the University of Alabama.
ARIZONA—Paul L. De Vos, United States Naval Academy.
ARKANSAS—Don W. Gladney Jr., United States Naval Academy.
CALIFORNIA—Arthur F. Scotten of Cambridge, Mass., Stanford University.
COLORADO—Franklin E. Folsom of Swarthmore, Pa., University of Colorado.
DELAWARE—William Poole of Swarthmore, Pa., Swarthmore College.
FLORIDA—George John Miller of Gainesville, Fla., University of Florida.
GEORGIA—George S. Craft of Atlanta, Ga., Emory University.
IDAHO—George L. Huber of Moscow, Idaho, University of Idaho.
IOWA—Charles G. Sather of Iowa City, Iowa, University of Iowa.
KANSAS—Emory K. Lindquist of Lindsborg, Kan., Bethany College.
LOUISIANA—William Whipple Jr., United States Military Academy.
MICHIGAN—J. [illegible] Slater, of Ann Arbor, Mich., University of Michigan.
MINNESOTA—Leland A. Watson, of Minneapolis, Minn., University of Minnesota.
MISSISSIPPI—Calvin S. Boone Jr., of Madison, Wis., University of Mississippi.
MISSOURI—Robert S. Smith, of East Louis, Ill., Washington University.
MONTANA—D. Covell Eisele, of Missoula, Mont., University of Montana.
NEBRASKA—Irvin H. Fenton, Nebraska, United States Military Academy.
NEVADA—Francis R. Duborg of the U. S. S. Maryland, San Francisco, Cal., United States Naval Academy.
NEW MEXICO—George O. Kent of State College, N. M., New Mexico A. and M. College.
NORTH CAROLINA—Grady C. Frank of Durham, N. C., Duke University.
NORTH DAKOTA—Kenneth Kurtz of New Haven, Conn., Yale University.
OKLAHOMA—S. E. Van Meter of the U. S. S. Arkansas, United States Naval Academy.
OREGON—Maure Goldschmidt of Portland, Ore., Reed College.
SOUTH CAROLINA—James A. Rorum Jr. of Columbia, S. C., University of South Carolina.
SOUTH DAKOTA—Frank M. Adamson of the U. S. S. Texas, United States Naval Academy.
TEXAS—Robert Elliot of Austin, Texas, University of Texas.
UTAH—James L. Gibson Jr. of Salt Lake City, Utah, University of Utah.
WASHINGTON—Earl M. Pritchard of Spokane, Wash., Washington State College.
WEST VIRGINIA—John D. Pelfrey of Morgantown, W. Va., West Virginia University.
WISCONSIN—George H. Deiter of the U. S. S. New York, United States Naval Academy.
WYOMING—[illegible] of Laramie, Wyo., University of Wyoming.

REMEMBER
The Fit Needlest Coats.

ALL GIFTS PACKED IN HOLIDAY BOXES AND EXCHANGEABLE

Gifts for the man who loves the open spaces

Does the man you have in mind claim the outdoors for his realm? Does he skate, ride, golf, motor? Does he like to tramp down country roads in the face of a stinging wind? If these are his favorite pursuits give him something that will keep him snug, warm and comfortable. The items sketched above are moderately priced and styled with unusual smartness.



The sweater and golf hose shown above are made of fine English zephyr in the smart pastel shades. Sweater $7.50. Golf Hose $2.50.

A windbreaker will protect him against the onslaught of the elements. The one shown here has the reversible collar. The jacket is made of the sturdiest leather, chrome tanned to insure longer wear. $18.50.

Our assortment of hosiery contains all desirable colors and patterns.

The choice productions of European and American mills are to be found in Weber and Heilbroner stores. The price range is most reasonable. 50c to $4.00.

Gloves always inspire a sincere "thank you" on Christmas morning. If he's a young chap, we suggest a pair of slip-ons like the one shown in our sketch above. A Meyers Make, tan capeskins $3.50. Other gloves from $2.50 to $10.00.

Above is our feature value in gloves this Christmas. Degrain suede and imported capeskin lined with warm rabbit. A remarkable opportunity at $4.95.

If you don't know his size or favorite color give him a Weber and Heilbroner gift bond.

Wool Mufflers • Wool Robes
Wool Vests • Fur lined Gloves
Manhattan Flannel Shirts

WEBER and HEILBRONER

*241 Broadway, 345 Broadway | *10 Cortlandt, 179 Broadway, *30 Broad Street | *9th and Broadway, *Nassau and John | *24th and Broadway, *34th and Broadway | *57th and Broadway, *381 Fulton, Brooklyn | Nassau and Spruce, *800 Broad, Newark | *42nd and Madison, *Clothing at these stores

TAILOR GUILD SUITS FIFTY DOLLARS AND UPWARDS — TAILOR GUILD OVERCOATS $50 TO $125

2 BURGLARS SEIZED WITH $10,000 LOOT

One Is Captured by Owner as Pair Are Surprised in Mount Vernon Home.

SECOND IS FOUND HERE

Detectives Find Cash and Jewels on Thief When He Appears at a Restaurant in City.

Two men were captured yesterday after they had been surprised in the home of August Johnson at 38 South Fourteenth Avenue, Mount Vernon. Mr. Johnson overpowered one of the pair in the house; the other, who escaped with $10,000 in money and jewelry, was trailed to New York, where he was arrested later in the evening.

Mr. Johnson, who is the owner of a storage warehouse, returned with his wife to his home late yesterday afternoon and was surprised to find the lights on. He entered just as a strange man came down the stairs from the second floor. Mr. Johnson grappled with him and held him while Mrs. Johnson telephoned the Mount Vernon police station.

Captain Silverstein of the Mount Vernon police questioned Mr. Johnson's prisoner, who said he was Jack White, 28 years old, of 165 Bowery. Meanwhile Mr. and Mrs. Johnson had checked up on the house and its contents and found that $10,000 worth of valuables had disappeared. They were not to be found on Clark, indicating that an accomplice had escaped. An open kitchen window showed how the pair had entered.

White vehemently denied having had a companion at first, but after continued questioning he admitted that he and his pal were to meet at Third Avenue and Twelfth Street, New York, later in the evening. Captain Silverstein immediately called New York Police Headquarters and Detectives Myers and Cowley of the Fifth Street Police Station were assigned to keep White's rendezvous for him.

They waited for some time in the restaurant set for the meeting until they noticed a man peering in suspiciously through the window. He slipped away as they started out, but they caught him at Third Avenue and Seventh Street. In one pocket he had a woman's handbag containing between $1,500 and $2,000 in cash; in another there was a small jewel box containing the stolen jewelry. The prisoner was taken to Police Headquarters, where he said he was Joseph Clark, 32 years old, of Pittstown, Pa.

Charges of burglary were placed against both men. The Mount Vernon police said they believed the pair had stolen between $50,000 and $100,000 worth of property in numerous burglaries in Westchester in the last six months. Both admitted having criminal records, according to the police.

CARDINAL O'CONNELL IS 70.

Boston Prelate Congratulated by the Members of His Diocese.

BOSTON, Dec. 8 (AP).—Cardinal O'Connell of Boston today observed his seventieth birthday. He received the felicitations of many friends and others attending masses in the diocese offered their communion for his benefit.

The Cardinal tonight was the guest of honor at a dinner at St. Johns's Seminary attended by more than 300 priests. He opened the day by celebrating a solemn high mass at the Cathedral of the Holy Cross. In his sermon he expressed his thanks for the manifestations of affection from the people of the archdiocese and lauded them for their spirit of cooperation

AUTOPSY PERFORMED ON RADIUM VICTIM

Tumors Found in Body of Mrs. McDonald Similar to Those in Four Other Cases.

A further study of the results of radium poisoning was carried out by a small group of physicians at the morgue here yesterday when an autopsy was performed on the body of Mrs. Quinta McDonald of 286 Highland Avenue, Orange, N. J., one of several women who contracted a strange malady after pointing with their teeth the brushes with which they applied a radium solution to watch dials.

Mrs. McDonald died on Saturday at Memorial Hospital, where she had been a patient for several months. Her weight had dropped from a normal of 144 pounds to 77 pounds. At least four of her former coworkers in the Jersey factory of the United States Radium Corporation had died.

The autopsy was performed by Dr. Harrison S. Martland, chief medical examiner of Essex County, N. J., who is credited with having discovered the disease. He performed the autopsies on the other victims. Calling radium poisoning the contributory cause of Mrs. McDonald's death, he noted that similar tumors had been found in all cases. He pronounced death due to the following condition:

"Sarcoma of the pelvis with tumor metastases [shifting or translation of a disease from one part of the body or from one organ to another] in lungs—liver and typical mesothrium or radium ostitis of femur and spinal column."

The tumors were said to have resulted from irritation caused by the ingestion of radium. Among the physicians at the autopsy were:

Dr. CHARLES A. NORRIS, Chief Medical Examiner.
Dr. ARMAND V. ST. GEORGE, assistant director of laboratories of the Department of Hospitals.
Dr. THOMAS A. GONZALES, Deputy Chief Medical Examiner.

It was noted that Mrs. McDonald's maiden name had been Maggia and that an Amelia Maggia, thought to be her sister, who also was employed at the same plant, had died of ulcerated stomatitis on Sept. 22, 1922.

PRIZES ARE AWARDED FOR AIRPORT DESIGN

Los Angeles Architects Win First Place and $5,000 in Nation-Wide Competition.

Winners in the competition for airport design sponsored by the Lehigh Portland Cement Company were announced yesterday by Raymond Hood, architect and chairman of the jury of awards.

A first prize of $5,000 went to A. C. Zimmerman and William H. Harrison, architects, of Los Angeles. C. Clifford Rich, architectural designer, of Chicago, won the second award of $2,500. A third prize of $1,000 was won jointly by Odd Nansen of East Orange, N. J., and Latham C. Squire of New York, and a fourth prize went to Will Rice Amon of New York. Twelve who got honorable mention received $100 each.

The design of the winners concentrates all of the buildings in one corner of a rectangular field, leaving a quadrant-shaped area for the runways and the flying. A passenger terminal building with underground passages to the loading and unloading points is flanked by hangars at the edge of the flying area. The design provides for parking spaces for automobiles, a hotel, a recreation building, shops and amusement concessions arranged in a triangular park.

ST. ANN'S CHURCH BECOMES A SHRINE

Archconfraternity Is Set Up as Bishop Dunn Celebrates Solemn Pontifical Mass.

GILLIS READS PAPAL BRIEF

Designation Made by Pope at Request of Cardinal Hayes—Ex-Governor Smith Present.

The Right Rev. John J. Dunn, Auxiliary Bishop of the Archdiocese of New York, representing Cardinal Hayes, celebrated a solemn pontifical mass at St. Ann's Church, Twelfth Street, between Third and Fourth Avenues, yesterday morning at which the Archconfraternity of the Motherhood of St. Ann was inaugurated.

The service followed the receipt by Mgr. George J. Waring, pastor of St. Ann's, a few days ago of a papal brief which announced that Pope Pius XI, at the request of Cardinal Hayes, had designated St. Ann's as "the American National Shrine of the Motherhood of St. Ann and the Primary Church in the United States for the Archconfraternity of the Motherhood of St. Ann." The Cardinal, who is on a Mediterranean cruise, recently spent a week in Rome.

The local church has a relic of St. Ann, who was the mother of the Virgin Mary, and semi-annual novenas held in the edifice have for years brought thousands of pilgrims to the church's altar.

Mgr. Waring has from the time of the entrance of the United States into the World War served as vicar general of the United States Army and Navy chaplains of which Cardinal Hayes is bishop-ordinary. The Monsignor is also a close friend of the Cardinal.

Former Governor Alfred E. Smith, now a parishioner of St. Ann's, accompanied by his wife and other members of his family, attended the 10:15 o'clock mass and heard an announcement of the honor the Pope had bestowed upon the church.

The Rev. James A. Gillis, Paulist missionary and editor of The Catholic World, who preached at the pontifical mass, read the brief, which is signed by Cardinal Gasparri, Papal Secretary of State.

The brief grants a plenary indulgence to all on the first day of their enrollment in the Archconfraternity if the conditions of confession or of the taking of hold communion are fulfilled and when they are in danger of death. The brief also carries an indulgence of seven years and seven quarantines to all members observing the prescribed conditions of worship on certain feasts and who have made prayers for the "peace of the Christian princes, the destruction of heresies, for the conversion of sinners and for the exaltation of the Holy Mother Church, or pray according to the intention of the Holy Father."

An indulgence of 300 days is granted during the novens in honor of St. Ann, which will take place twice a year, if it is devoutly attended. Finally, every time that members visit the church in which the Archconfraternity is established and there recite any prayer in honor of St. Ann they will gain an indulgence of 100 days.

Auto Gas Kills Canadian War Hero.

Special to The New York Times.

TORONTO, Dec. 8.—George Fraser Kerr, V. C., one of Canada's heroes of the World War, was found dead this afternoon sitting in his car in his garage. He had started the engine and while waiting to have it warm up began reading. Death was due to carbon monoxide gas. He returned three days ago from London, where he attended the banquet to holders of the Victoria Cross given by the Prince of Wales.

SEEK TO CURB POWER OF SANITATION HEAD

Three Borough Presidents Fight Against Transfer of Disposal Plants.

ALSO STREET EQUIPMENT

Board of Estimate Engineers Study Situation and Will Recommend a Solution.

An effort to prevent transfer to the new Sanitation Commission of a certain number of positions and a certain number of plants and quantity of equipment will be made this week by Borough President George U. Harvey of Queens, James J. Byrne of Brooklyn and John A. Lynch of Richmond, it was learned yesterday. The differences of opinion between the Borough Presidents and Dr. William Schroeder Jr., chairman of the commission, already have been subjects of discussion, and several engineers of the Board of Estimate have been assigned to make an inventory of the property and equipment involved in the dispute and to recommend the disposition.

Mr. Harvey has submitted to Dr. Schroeder a statement of the plants, equipment and working force he believes should be transferred to the commission. Dr. Schroeder directed Michael Fanaro, who has been in charge of street cleaning in Queens, to continue this work under him and it is believed that Mr. Fanaro, a Harvey appointee, will be continued in office.

Mr. Harvey in his report to Dr. Schroeder raised the question of the control of so-called sewage disposal plants in Queens. He has consulted Borough President Byrne, who is said to agree with Mr. Harvey that these plants with their employes should remain under the Borough Presidents.

There are fifteen of these plants in Queens. They are used to screen solid matter from the sewer flow before the flow is permitted to empty into the waters of Long Island Sound and Jamaica Bay. About sixty men are employed in these plants.

It is the contention of the Borough Presidents that these plants do not come under the provisions of the act creating the Sanitation Commission, which gave the commission jurisdiction over disposal plants. In the view of the three Borough Presidents, these are screening and not disposal plants.

Another matter to be settled is the division of the trucks, equipment and workmen, which have been used by the highway and street cleaning bureaus in the boroughs. As these bureaus were formerly under the Borough Presidents, it has been the custom for each bureau to use men and equipment to help each other out in an emergency. At times men and equipment of the highway bureau, particularly in Queens, were used to help the street cleaning bureau in garbage collection in the Rockaways in Summer and in snow removal in Winter. The Borough Presidents wish to retain as many employes and as much equipment for their highway bureaus, which will remain under their jurisdiction.

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

College Youths Know What's What

ROYAL CLOTHES ARE IN BIG DEMAND IN ALL COLLEGE TOWNS

THE PATTERNS, THE CUT, THE SNAP, MAKE A HIT

WHY BE A READY-MADE MAN?

$25

FOR FINE CLOTHES—FINE WORKMANSHIP
REAL FIT AND REAL STYLE

10,000 Stores Sell Royal Tailoring

THE ROYAL TAILORS INC.

502 FIFTH AVE., N. E. cor. 42d St. 2nd Floor
366 BROADWAY, near Fulton Street
1151 BROADWAY, cor. 26th Street
1570 BROADWAY, near 48rd Street
1760 BROADWAY, near 57th Street
2823 THIRD AVE., near 149th Street
BROOKLYN STORE—321 Fulton Street Opposite Borough Hall
NEWARK STORE—26 Park Place 1 door South P. S. Terminal Bldg.
ALL STORES OPEN EVENINGS

AMPICO HALL
584 FIFTH AVENUE
OPEN 8:30 A. M. to 10:00 P. M.

A LIMITED NUMBER ONLY FOR DELIVERY BEFORE CHRISTMAS

KNABE
Louis XV
BABY GRAND

Each Knabe Louis XV instrument requires months of painstaking hand-chiselling of a highly skilled wood carver before every charming curve and detail has been perfected. Necessarily the number of these most popular models, available between now and the holidays will be strictly limited. We advise an immediate reservation. Delivery will be made at once or later if desired.

The Knabe Louis XV model is also available with the Ampico

$14 A WEEK before you realize, pays for this glorious Knabe Baby Grand. Your old piano will be applied as part payment.

Knabe is the official piano of the Metropolitan Opera

AMPICO HALL
584 FIFTH AVENUE at 47th Street
Telephone BRYant 0700

Other Salons
FORDHAM 190 E. Fordham Road
JAMAICA 168-10 Jamaica Ave.
BROOKLYN 61 Flatbush Ave.
NEWARK 31 Central Ave.

HANAN CHRISTMAS HOSIERY SALE

OUR FAMOUS TOWN HOSE
All Silk Chiffon With Red Stripe
Regularly $1.85
$1.25 THE PAIR

OUR POPULAR No. 203
Service-Weight Silk Hose
$1.20 THE PAIR

OUR SPLENDID UTILITY ALL-SILK
Regularly $1.85
$1.25 THE PAIR

This is a most favorable opportunity to purchase inexpensive holiday gifts bearing the prestige of the celebrated name of Hanan.

HANAN & SON
37 SHOPS THROUGHOUT THE WORLD

Make sure your radio set is equipped with genuine

RCA RADIOTRONS

McMURDO SILVER
PRESIDENT of SILVER-MARSHALL, Inc., says:

"The uniformity of operation, sharp selectivity, unsurpassed tone quality and long distance range which make SILVER RADIO famous, are all dependent upon the quality of tubes used. To insure the highest standard of performance, we advise all our dealers to equip SILVER RADIOS with RCA Radiotrons. We cannot guarantee the performance of our sets when inferior tubes are used."

Mc. Murdo Silver

Disagreeable foreign noises from your loudspeaker are often caused by worn-out tubes, or cheaply made imitations of Radiotrons. For fine performance use only RCA tubes. After a year of average use it is advisable to replace all old tubes with new RCA Radiotrons.

RCA

Look for and insist upon the famous RCA trade-mark

RADIOTRON DIVISION RADIO-VICTOR CORPORATION OF AMERICA

RCA RADIOTRON

TUNE IN—The Radio-victor Hour, every Thursday night, over a coast-to-coast network of the N. B. C.

Reading Times.

THE MORNING PAPER

The Largest Morning Paper in Pennsylvania Outside of Philadelphia and Pittsburgh . . . Read in Four Out of Every Five Homes in Berks County

A Challenge to Advertisers and Agencies to Appraise the Leadership of the Reading Times!

The Reading Times covers Reading and Berks County, Pa., as completely as New York is covered by its four great standard size morning dailies combined: The New York American, Herald Tribune, New York Times and World

Reading Times Advertisers receive:

—more A.B.C. paid circulation
—less arrears
—lower milline rate
—better position service
—better cooperation
—and a more complete newspaper. Compare, for example, type faces, typography, make-up, illustrations, total volume of News, Special Features and Home, Sporting, Financial and Editorial Pages.

PROGRESS

Paid Circulation.....	6 times greater than 6 years ago
Circulation Revenue..	12 " " " " " "
Advertising Lineage..	3¼ " " " " " "
Advertising Revenue..	9 " " " " " "
Advertising Rates— National } Local }	Only 2½–3 " " " " " "

READING, PA.

Reading Ranks Third in Manufacturing Among Pennsylvania Cities

In Reading and Berks County, 1000 manufacturing establishments produce 175 different lines of commodities. The output of these commodities is valued at more than $200,000,000. Upwards of 51,000 persons, whose pay envelopes total $60,000,000 a year, are employed in these industries.

Textile manufacturing alone in the Reading area has an annual production value of more than $96,000,000. Reading and Berks County rank importantly in the United States in this industry.

Reading is the home of full-fashioned hosiery, machinery, single-thread lace machinery, high grade alloy steel, gloves, silk underwear, Holland window shades, small steel castings, menthol cough drops, heat-treated auto frames, butcher blocks, wrought iron pipe, goggles, children's shoes, narrow fabrics and optical goods.

Reading's annual turnover in retail merchandise for 1929 exceeds $60,000,000.

Reading has neither slums nor tenements. One-family houses and high grade apartment houses form the residential features of this city.

A splendid market for every national advertiser.

LARGEST CIRCULATION

The Reading Times has the largest net paid A.B.C. audited circulation ever attained in Reading and Berks County.

ADVERTISING GAINING LIKE A HOUSE AFIRE

In November, 1929, compared with November, 1928, the Reading Times gained 55,101 lines in national advertising and the evening Eagle gained 10,834 lines.

In local display the Times gained 60,421 lines and the evening Eagle lost 29,983 lines.

RECORD FOR ELEVEN MONTHS

In total display the Times gained 658,239 lines and the Eagle gained 156,450 lines.

SEND FOR COMPLETE MEDIA RECORDS REPORT

Such gains are especially significant considered with the following previous high records:

In 1926 the Reading Times advertising gains beat every other 6-day paper, morning or evening, and with only one exception, every 7-day paper in the United States.

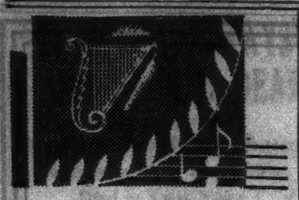
In 1927 the Times increase was excelled only by one other 6-day paper (evening) and among ALL newspapers was excelled only by two combination newspapers (morning, evening and Sunday).

The Times is a John H. Perry Newspaper

NATIONAL REPRESENTATIVES

E. KATZ SPECIAL ADVERTISING AGENCY

NEW YORK CHICAGO DETROIT ATLANTA DALLAS KANSAS CITY SAN FRANCISCO



WHY NOT START A
MUSICAL LIBRARY
THIS CHRISTMAS?

Here's a happy solution of the family gift problem—the Musicians' Library!

At our store you can purchase, either singly or in sets, beautifully bound books, which contain the choicest treasures of musical art. Songs from the operas, negro spirituals, folksongs and the best known works of the great composers. Each volume is compiled and edited by an authority, and contains a valuable critical and biographical essay, a bibliography, and the best obtainable portrait of the composer represented. A wonderful gift for lovers of good music.

"For anything in music come to Ditson's"

OLIVER DITSON COMPANY INC
10 EAST 34TH ST.

Good Lighting Helps Profits

YOUR office needs this inexpensive, good-looking desk-aid which promotes comfort and increases output. Emeralite is standard equipment in the better offices everywhere. Its soft mellow glow helps eyes see better, last longer and work faster.

Nature made Green and Daylight restful to eyes. That's why Emeralite has a Green Glass Shade and a Special Screen that changes ordinary electric light into soft, glareless daylite that prevents eyestrain and improves visibility. Ideal for reading or working.

Emeralited offices look better, have more output and daylite on every desk. There is an Emeralite for every writing or reading need.

Genuine Emeralites are branded. Look for the name. It pledges a lighting service that satisfies.

Sold by office supply and electrical dealers

H. G. McFaddin & Co., Inc.
40 Warren Street, N. Y.
Established 1874

EMERALITE
KIND TO THE EYES

Designed especially for wear with the new Fall shoes—these galoshes fit like a glove. *(Styles for men, women and children.*

Goodyear
Glove
Brand
GALOSHES & RUBBERS

Look at Your Shoes

Everyone else does

KLEIN'S
SHOE REPAIR
RAPID SERVICE WHILE YOU WAIT
Over 60 Stores in Greater New York & Newark
Consult Phone Book for Store Nearest You

THE HIGH CHARACTER of the advertising in The New York Times is maintained by a careful scrutiny, which excludes thousands of lines monthly.

3 CHILDREN KILLED BY BOMB SET IN HOME

Continued from Page 1, Column 1.

power. The bomb evidently had consisted of an iron pipe about ten inches long, loaded with a high explosive and containing a dozen iron slugs. A small time clock was attached to a spring, and a small six-volt battery. The bomb had blown large holes in the table and the floor and wrecked the furnishings, but a canary, hanging in a cage, was unharmed. The money in Mary's hand was blown to shreds.

The detectives within a few hours had turned up three facts.

One was that Falzone had received threatening letters within the past few weeks demanding money and warning him to get out of the country.

Another was that there had been difficulty between Falzone and his wife over a woman who, the police said, had told Mrs. Falzone that Falzone was the father of a 3-year-old boy.

A third was that the relations between Falzone and his wife became so strained last June that Mrs. Falzone had him taken to the Wilson Avenue station on a charge that he had threatened her life. She complained taht he had a pistol. The police established that Falzone had a license to carry a pistol, and Mrs. Falzone withdrew the charge.

Falzone is one of the more prosperous residents of the Italian section in which his family had lived for the past few years. He owns the Columbia Marble Works at Humboldt Avenue and Scholes Street, Brooklyn, in partnership with a man named Simone.

Letter Demanded $6,000.

Detective Thomas Carroll of the Stagg Street station re called that Falzone had gone to the station with a printed letter which he said he had received on Oct. 5. It was on white paper, enclosed in a pink envelope and was decorated with a heart pierced by a stiletto. It read:

"We want $6,000, and after that you are not finished. You get out of this country and go back to Italy."

For signature it had a skull and cross-bones.

A second letter instructed Falzone to leave the money in a certain place on one of the night boats to Boston. Detective Carroll arranged to accompany Falzone. Carroll made the trip, but did not see Falzone until he got to Boston, where Falzone explained that he had not been clear as to which boat to take.

On Oct. 23 Falzone received another letter telling him that the sender knew that he had told the police and warning him:

"It won't be well for you now. We are going to kill you."

Again the police investigated, but without result. Detectives began a new attempt last night to trace the history of the notes.

When Mrs. Falzone had recovered sufficiently to be questioned she told the police of her husband's departure last Thursday. Meanwhile a taxicab driver, Joseph Perricone, of 648 Hart Street, Brooklyn, told the police that at 5 o'clock that morning he had seen two men dressed in hunting clothes eating in a Coffee Pot restaurant at Myrtle and De Kalb Avenues. A tin-type photograph of Falzone was shown Perricone and, according to Commissioner Whalen, he said it resembled one of the men he had seen. Efforts were begun at once to trace the two men.

Mrs. Falzone also told detectives of her disagreements with her husband and said that they had considered a separation, but that she had not brought suit. She told them, too, of another woman, to whom she said her husband had been attentive for several years. Acting on this information the police caled on a woman living in Buffalo Avenue and conducted her to an undisclosed place for questioning.

This woman, they said, had long been separated from her husband.

At Mrs. Falzone's direction the police looked under the linoleum floor-covering of the kitchen, the room in which the children were killed, and found several letters which Mrs. Falzone said the woman had written about her husband and about the woman's 3-year-old son. She had hidden the letters there and had not told her husband, Mrs. Falzone said.

In one of the letters, according to the police, was the following sentence:

"I'm sure you can have no objection to my calling my son Joseph Falzone, after his father."

The woman, the police said, readily admitted her relationship with Falzone and told them that Falzone was the father of the child.

Falzone's re-entry to his home last night was dramatic. The police had been hunting for him all day, spurred by the report that he was one of the two men who had been seen near the Falzone home early in the morning.

He was met at his house by detectives, who took him at once to the police station, accompanied by four of the hunting party of seven. Falzone was thrust through the door and caught sight of his wife. He shouted something at her in Italian. She responded in Italian. And then he was taken into a private office and subjected to a long examination by District Attorney Dodd, Commissioner Whalen and other high officials. They questioned him acutely as to when he had last been at home, and he told them it was at 6 o'clock Thursday morning.

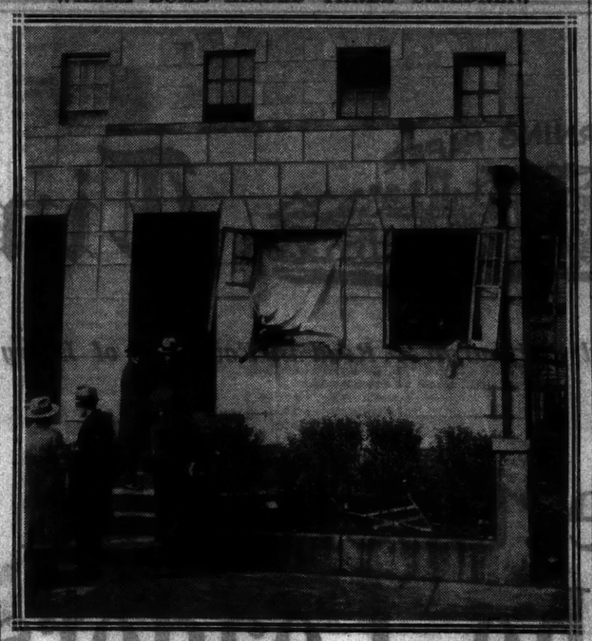
Falzone's hunting companions who were questioned by police were Philip Goebel, Benjamin Neuman and Philip Goldman, all of Mineola, and Edward Frieda of 126 Irving Avenue, Brooklyn.

There had been eight in the party, they said, and they had stopped in a boarding house in Kimble's, Pike County, Pennsylvania. Falzone shared a room with others in the party, they told the police, and was awakened with them yesterday morning. They returned to Brooklyn late yesterday morning, they told the police, happy in having bagged a couple of deer, and were about to sit down to dinner when Falzone telephoned his home.

A detective waiting at the house answered the telephone, told Falzone there had been an accident and urged him to hurry home. Falzone did so and was taken to the station house.

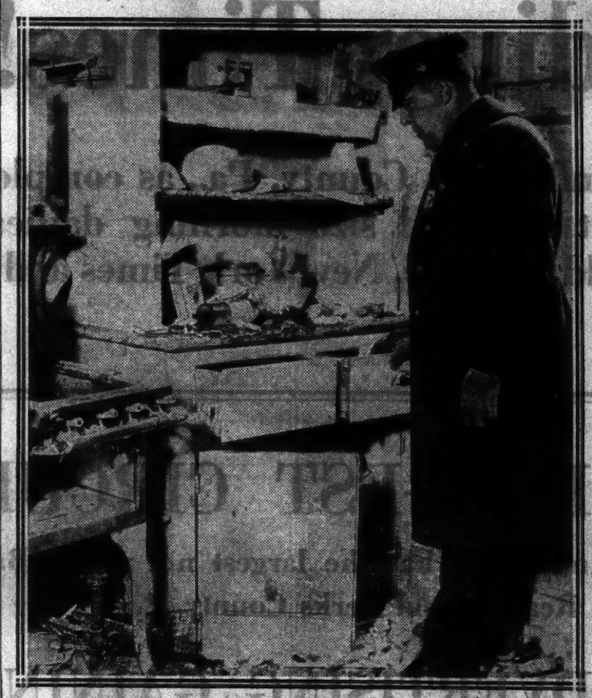
Mrs. Falzone, who was near collapse through much of the questioning by the police, was taken last night to Wyckoff Heights Hospital. Her two young children were lodged with a neighbor.

WHERE BOMB KILLED THREE CHILDREN.



Times Wide World Photo.

A view of the front of the damaged home of Mr. and Mrs. Joseph Falzone, where a time bomb placed on the kitchen table exploded yesterday morning, killing three children of the couple.



Times Wide World Photo.

An Interior View of the Wrecked Kitchen Where Two of the Children Were Killed Outright and the Third Was Fatally Hurt.

NAVAL FLIERS AWAIT SELECTION OF STATION

Several Cities Offer Airports to Reservists Who Used Rockaway Point Field.

Members of the two naval reserve squadrons to which the city has refused further use of Jacob Riis Park at Rockaway Point as a naval air station are awaiting the outcome of recommendations sent to the chief of the Bureau of Aeronautics in Washington.

On these recommendations, it was said yesterday, the bureau will decide whither the air station will be moved. Meanwhile the reserve fliers are getting in all the time they can on the eight planes furnished to them by the navy and Marine Corps.

Newark Metropolitan Airport and the new Bridgeport municipal airport have offered the air station a permanent home. Philadelphia and Miami have besought the Navy Department to place the station at their own aeronautical centres. New York, so far as could be learned, has offered the reserve no substitute for the Rockaway reservation.

Peter J. O'Toole, commissioner in charge of the Newark field, said yesterday that the naval reserve air squadrons would be welcome in Newark and declared that until they could have their own hangar built the city would provide them hangar space free of charge. Bridgeport, it is understood, has made even more generous offers. Meanwhile the reservists are wondering how they will be able to keep up enough flying to maintain their status as naval reserve air officers.

Lieut. Commander Harry Baugh, general inspector for aircraft in this naval district; Lieutenant L. A. Moobus and Lieutenant Richard F. Whitehead, who recently succeeded Lieutenant Moobus as commanding officer at Rockaway, were members of the commission reporting to Washington on the matter of a new site.

THAT'S A LOAD OFF MY MIND!

I KNOW how finicky men are. But last year I found a present that took a load off my mind . . . Bayuk Phillie Cigars. The men who got them gave me some pretty broad hints that they'd like to have Phillies again this year. So . . . it's all settled. Every man on my list is getting Phillies this Christmas. And I don't have to worry!

* * *

Nor will you have to worry about wrapping Phillies. They're all done up with Christmas covers. You have a choice of packages. Some show a colorful, Colonial Christmas scene—"Christmas Eve in Old Philadelphia." The Phillie Longfellos also come in a natural-wood box, rich with cedar scent . . . specially wrapped in green, red, or amber glassine. Packages of ten are fixed "Christmassy" too. Fine for the children to put in Daddy's stocking or for a small remembrance. At all cigar stores. Get them today! Bayuk Phillies take a load off men-shoppers' minds, too.

Standard sizes, popular prices, packages of 10, 25, and 50 cigars

BAYUK PHILLIES FOR CHRISTMAS

BAYUK PHILADELPHIA CIGAR
It's Ripe Tobacco!

STUDENTS ARE RATED AS SOUND LOAN RISKS

The Harmon Foundation Reports Losses of Less Than 2 Per Cent in Credits of $538,220.

Funds advanced to needy college students for educational purposes are now considered an investment, rather than a form of philanthropy, so far as the Harmon Foundation is concerned, according to a review of the foundation's seven years of experience in the field, which was made public yesterday.

When the foundation entered the field of student loans it was the purpose of the late William E. Harmon, the founder, to demonstrate that the students were potentially a sound business risk. His purpose was both to pave the way for the transfer of such enterprises from the field of philanthropy to that of business and to give the student himself training in financial responsibility. The experience of seven years is set forth in the review as proof of the accomplishment of this objective.

The basis of credit in the work of the foundation has been character. Losses in collections have averaged less than 2 per cent in the administration of the fund, and even this loss is covered by a mutual guarantee fund, which is made a part of the expense to the student. The total advanced during the seven years has been $538,220. While but $208,882 of this has as yet come due under the contracts, $228,756 has already been repaid. Only $4,500 of the total delinquent money is considered doubtful of collection without legal action.

"As a result of this experience," the foreword to the review concludes, "it would appear that banking institutions would be quite justified in making properly administered educational loans to rigorously qualified students in selected colleges and universities.

"It is interesting to note that the experience of the Harmon Foundation goes further than a mere demonstration of the economic soundness of student loan paper, thus opening up a new field of marked interest to banking institutions. In addition, the foundation feels that it has amply demonstrated the value to the student personally of establishing a sound credit rating early in life, and of budgeting his expenses so that he operates his affairs on a strictly business basis. Such personal training is invaluable to the student himself; it is almost equally valuable to those business institutions in whose service the student will later seek a career."

REMEMBER
The 100 Needlest Cases.

SAVE AT DAVEGA
THE LEADER OF THE RADIO WORLD

Save $60.
ON THE NEW 1930
COLONIAL Radio

The Ideal Christmas Gift For the Family

CUTTING DYNAMIC SPEAKER—
4 SCREEN-GRID TUBES

The Cutting Dynamic Speaker, Cutting Sound Radiation and Integral Perfection are exclusive Colonial features. Combined with 4 Screen-Grid Tubes the resulting perfection of tone is unexcelled. As for the Cabinet . . . See it . . . and marvel at its beauty.

Pay Only $17.50 DOWN
For Immediate Delivery to your Home.

FORMERLY $235
Now at DAVEGA $175
Less Tubes

Trade in your old Radio or Phonograph and get Davega's extra liberal allowance.

FREE DELIVERY SERVICE

DAVEGA

Atlas Stores Corporation of America—Sales Volume of $20,000,000

★Downtown—25 Cortlandt St.
Cor. Duane St.—302 Broadway
No. 13th St.—231 Broadway
★Retail Outlet Store—111 E. 42d St.
★Times Square—153 W. 42d St.
★Cor. 86th St.—2586—Broadway
★Harlem—125 W. 125th St.
★Wash. Hgts.—203 W. 181st St.
★NEWARK—59 Park Place
★These Stores Open Evenings.

★Bronx—1311 Southern Blvd.
★Bronx—138 E. Fordham Road
★Brooklyn—317 Fulton Street
★Brooklyn—1364 Kings H'way
★Bensonhurst—2065 86th St.
★Jamaica—168-07 Jamaica Ave. (Military Park Building)
★Jersey City—Newark Ave.
★Paterson—Main St.
★Passaic—Main Ave.
★Elizabeth—Broad St.
★Trenton—Broad St.

★Bronxville—1793 Pitkin Ave.
★Astoria—376 Steinway Avenue
★234 E. FORDHAM RD., BRONX
★62 CORTLANDT STREET
★5103 FIFTH AVE., BROOKLYN

3 NEW Davega Stores—

FREE ESTIMATE!

If you can't come in person just mail this coupon. We will be glad to give you an estimate on the worth of your old set or phonograph.

NAME.....
ADDRESS.....
MAKE OF PRESENT MODEL.....
Mail to DAVEGA, 114 East 32d St., or phone CHickering 1617-5500

COLONIAL-2-11-9

Mr. Brisbane commends the New OLYMPIAN

On his recent trip from Chicago to Seattle, Mr. Arthur Brisbane, eminent journalist, rode the new Olympian, the only transcontinental roller-bearing train—*electrified* for 656 smokeless, sootless, mountain miles. And as he rode, he wrote for the Chicago Herald-Examiner:

"On roller bearings, the Olympian runs as smoothly as a baby carriage. One engine starts and pulls smoothly a train of twenty cars. It could pull only thirteen cars without roller bearings. Just now, the train with one engine goes 30 miles an hour up a steep grade where two heavy engines formerly puffed slowly pulling a shorter train.

"The Olympian climbs a hill 2000 feet high, twenty miles long, in one hour, hauling a load of eight million pounds. Think that over. Two copper wires, each smaller than your little finger, feed the power to lift the eight million pounds. That makes you respect electricity."

The new Olympian, queen of all de luxe trains, travels the shortest route between Chicago and Seattle and Tacoma. Leaves Chicago Union Station daily at 9:00 p.m. NO EXTRA FARE.

Chicago
Spokane
Seattle
Tacoma

Come to our ground floor ticket office and let us tell you more about travel on the new Olympian.

NEW YORK OFFICE
547 Fifth Ave., at 45th St. Phone Vanderbilt 3721
C. L. Cobb, General Agent

The MILWAUKEE ROAD
ELECTRIFIED OVER THE ROCKIES TO THE SEA

POLICE LEGION PAYS HONOR TO 22 DEAD

Service in Broadhurst Theatre Commemorates Those Who Died in Last Year.

8 KILLED IN LINE OF DUTY

Crain Says He Will Keep in Close Touch With Force When He Becomes Prosecutor.

Services in commemoration of twenty-two policemen who died in the past year were held yesterday afternoon at the Broadhurst Theatre by the Honor Legion of the Police Department, which consists of policemen who have been decorated for valiant service. Eight gold stars in memory of those killed in the performance of duty were pinned to the service flag of the legion by Deputy Police Commissioner Felix A. Muldoon, who expressed Commissioner Whalen's regret at being unable to attend because of a personal investigation of the explosion in Brooklyn yesterday.

Eight hundred men of the Honor Legion assembled at the Arsenal police station, Fifth Avenue at Sixty-sixth Street, at 1:30 P. M. and marched down Fifth Avenue to the theatre to music played by the Police Band. "Onward, Christian Soldiers," was played by the band as members took their seats. Inspector Thomas McDonald, chairman of the board of trustees of the legion, presided at the services for Charles C. Steinert, president of the legion, who has been ill for several months.

The Rev. John A. Wade, chaplain of the legion, delivered the invocation and the benediction was pronounced by the Rev. G. Caleb Moor. The Rev. William G. Ivie read from the Scriptures. Addresses were delivered by the Rev. James A. Dunnigan, honorary chaplain of the legion; former Justice Thomas C. T. Crain, who was recently elected District Attorney; the Rev. Edward H. Hughes and former Representative William W. Cohen.

There were songs by Miss Mary Allen, Joseph Wetzel, William D. Begley and Mme. Du Marquise of the San Carlos Opera Company. The Police Glee Club sang "Abide With Me" and the band played several selections.

During the roll-call the lights were lowered, revealing twenty-two candles on the stage, representing the men who had died. The names were called and at the answer of "Absent" a candle was extinguished. After the last name had been called there was a brief silence, followed by the sounding of taps by Arthur Weingarten and Franklin Hussaker.

Mr. Dunnigan spoke in his address of the appropriateness of the memorial service just before Christmas, when the grief of those who were left behind would be most poignant.

"We ask Almighty God to give them eternal rest and may perpetual light shine upon them," he said.

Mr. Crain said that he expected to be in close contact with members of the police force as their next District Attorney. He said that the outstanding characteristic of the police was fidelity and that they had proved faithful in the performances of the most difficult public duties.

"Fidelity is something we look for everywhere," he said. "All public men are expected to do their duty. But there are few callings that require a braver heart than the upholding of the law. The policeman takes his life in his hands in the discharge of his duty and their daily tasks are a recollection of their fidelity."

Mr. Hughes said that he hoped the services would preserve the memories of those who had died in the minds of those who were living.

Mr. Cohen, who is Honorary Fire Commissioner, urged an amendment to the charter to provide free hospital service and compensation to policemen injured in duty, such as he said was already provided for firemen.

The policemen killed in performance of duty were:

ALBERT BRUDER, Jan. 11.
ANDREW W. WOOD, April 12.
WILLIAM SCHMELTER, April 14.
WILLIAM L. McCAFFREY, Aug. 3.
CHARLES A. BAUER, Oct. 28.
JOHN J. DUFFY, Nov. 17.
CHRISTIAN KIRKGARD, Nov. 30.
ROBERT LYONS, Nov. 23.

Changes Mid-Year Commencement Date.

STATE COLLEGE, Pa., Dec. 8.—A change of the mid-year commencement date at the Pennsylvania State College from Feb. 11 to Jan. 31 has been approved by President Ralph D. Hetzel. The change was advocated by the college senate to place the convocation at the beginning of the mid-year vacation, which extends from Feb. 1 to 11, rather than at the end. The new date will advance the graduation to Friday of the final examination week for the first semester.

CAPTURES ARMED ROBBER.

Victim, Held Up by Three on West 38th St., Holds One Till Aid Comes.

Kaluno Yalis of 384 Fifty-third Street, Brooklyn, grappled with armed robbers when he was held up while walking in West Thirty-eighth Street early yesterday. He clung to one of the trio until police aid arrived and the man was arrested. The other two, however, made their escape with $25 which they had taken from Yalis.

The arrested man, who was held in $5,000 bail in Jefferson Market court yesterday, described himself as Joseph McGrath, 26 years old, of 36 Willow Street, Brooklyn. Yalis said McGrath accosted him on the pretext of borrowing a match. Two other men appeared and one stuck a gun into Yalis's ribs while the other took his money. Yalis struck McGrath and then held him until Patrolman Lohmeyer arrived.

REMEMBER
The 100 Neediest Cases.

American Business Declares War ..... against X

Last week's conference at Washington turned the spotlight upon . . . and furnished the background for this fifth NATION'S BUSINESS advertisement about . . . the powerful *external* forces, personified by X, that control modern business!

THURSDAY, DECEMBER 5th, 400 business leaders, representing more than thirty industries, met at Washington and literally signed a "Declaration of *Inter*dependence!"

This Conference, called at the request of President Hoover . . . and held under the auspices of the United States Chamber of Commerce . . . is a significant step forward in industry's organized effort to combat the powerful *external* forces that control American business today.

Modern business is so complex that each industry depends upon all others. Conditions in industries outside your own are the dominant *external* forces that retard or accelerate your business today! They are infinitely more powerful than the *internal* factors you control!

★ ★ ★

Consider this case . . . which has a thousand actual *counterparts!*

Suppose the business of a grocer in Globe, Arizona, suddenly falls off. He investigates and finds that his customers . . . men in the mines . . . are working in shorter shifts.

"Why?" he asks. And the mine operators reply that they are slowing up copper production because orders aren't coming in from the electrical manufacturing industry.

"Why?" he repeats. And electrical manufacturers point to delay in orders for equipping new power plants.

"Why?" And the power company operators say that blue prints are drawn, contracts are ready, money is in the bank . . . but they must wait for governmental action.

So, while the grocer in Globe, Arizona . . . and all industries down the line are wondering "What's wrong with business?" . . . their continued well-being awaits the stroke of a pen in a distant city! A powerful *external* force they *can't* control!

That's *only one* example. Consider ship building . . . and the literally hundreds of industries dependent. And American ship building at the moment awaits a decision regarding mail contracts! Another instance of *external* forces at work!

★ ★ ★

Today, the problem of *interrelated* industry is greater than the problem of any single group. Indeed, it is the *real* problem of every industrial unit!

Through chambers of commerce and trade associations . . . through such conferences as last week's at Washington . . . American business is solving this problem. *By cooperation!*

More than 310,000 alert executives depend upon NATION'S BUSINESS to give them a clear picture of the whole industrial movement. It is . . . and always has been . . . edited to give you constant contact with these powerful *external* forces . . . *forces that American industry, by its "Declaration of Interdependence" at Washington last week, officially recognized!*

★ ★ ★

You can pick up the December NATION'S BUSINESS at leading newsstands, twenty-five cents . . . or you can have it come to your office or home every month, $7.50 for three years.

NATION'S BUSINESS

PUBLISHED MONTHLY AT WASHINGTON BY THE UNITED STATES CHAMBER OF COMMERCE

★ ★ *More than 310,000 circulation* . . . MERLE THORPE, *Editor* ★ ★

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68 BRANCHES

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Step through the doors of the branch near you. Talk to the manager. See how completely he understands the district in which you live and how well the bank is equipped to serve your needs. Then make it your bank, an important part of your neighborhood.

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$34,000,000

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MONDAY, DECEMBER 9, 1929.

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BELGRADE.....Pravda Building, Obilicheva 18
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TOKIO.....18 Yamashita-cho, Kyobashi-ku
CAIRO..Sphinx Bldg.; MEXICO CITY...5 de Mayo N° 1
BUENOS AIRES..Avenida de Mayo N° 1185—5th Piso

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ANNALIST (Fridays), a year, $7; Canada, $7.50; other countries, $8. Binder, 26 issues, $1.50.
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CANADA AND NEWSPRINT.

The Provinces of Ontario and Quebec produce about 52 per cent of the newsprint paper made on this Continent. The industry in Canada found itself in a depressed condition and a year ago the good offices of the Premier of Quebec and the Prime Minister of Ontario were invoked. Naturally, the two Provincial Governments feared the effect of the overproduction which had been brought about under the stimulus of higher prices and large profits, and in order to prevent shutting down mills and throwing work people out of employment brought about an agreement whereby the mills undertook to restrict their output to some 75 per cent of their capacity. That may probably have been a justified measure, bringing about a partial relief of the industrial situation. But now, before that method has had time to work itself out fully, it is proposed, with the sanction of both the Quebec and Ontario Governments, to raise the price of print paper $5 a ton.

Certainly the two things do not go together. To cure overproduction by raising the price of the article produced seems a fantastic way to go about it. It leads to a whole series of contradictions. If production were reduced steadily and long enough, demand might in time be counted upon to lift prices. But a price suddenly and arbitrarily raised cannot fail to decrease demand. Thus the Canadian mills would run round the circle and find themselves suffering again from overproduction. The two remedies for the trouble cannot be applied at the same time in this way without making the trouble worse. The Canadian paper manufacturers might have it either way, but it is plain that they cannot have it both ways.

There is a prevailing opinion that the present established price is adequate. On the basis of it new capital has been invested, new mills have been built and are being built. It may well be true that some misplaced mills, or with outworn or obsolete machinery, and with too much water in their capitalization, have not been able to make a profit. But it would be absurd to fix a price for the whole trade in accordance with the assumed necessity of enabling such mills to make money. The mills recognize the difficulty which a higher price might cause some of their American customers, on account of the financial disturbances in this country, and so offer them a rebate of $5 a ton for the first six months of 1930. When they speak confidently of the effect of the financial collapse on the American demand for print paper as being only "temporary," how do they know that their prophecy will be verified? One thing which they do know and virtually confess is that their plan to increase the price of newsprint by more than 8 per cent is certain to cause a good deal of friction and ill feeling on the part of the publishers of American newspapers.

This is the larger aspect of the matter which the Canadians cannot afford to ignore. It is more than a question of trade. It rises to the importance of an international relation. The Canadian Dominion Government is not yet directly interested in this matter, but can it view without concern the possibility that exactions by a combination of Canadian mill owners, with the sanction if not encouragement of the Governments of Quebec and Ontario, may stir sentiment on this side of the border? The whole situation in the commercial relation of the two countries is still delicate. Last Summer Canadians were excited and even alarmed at the prospect that the new American tariff would discriminate against their products and interfere with their American trade. For the time being, at least, those fears have been removed. The duties aimed at such Canadian exports as lumber and shingles and cattle have been stricken out of the bill before the Senate. But must it not occur to Ottawa that if American purchasers of Canadian newsprint come to feel that an advantage has been taken of them by a virtual monopoly there will be a clamor at Washington for retaliation?

It seems to THE NEW YORK TIMES that this whole matter ought to be taken into most serious consideration by the Canadian Government, whether of the Dominion or of the Provinces. To increase without notice, and in many cases without an alternative recourse, the price of a necessity in the American publishing business is unmistakably to give offense and provoke ill feeling. This Canadians, we are sure, cannot and do not desire. They are wholly within their rights and are discharging their duty when they look after a great Canadian industry and attend to the needs of those who work in it. But that can be done without doing a manifest injury to the citizens of another country. Good-will between Americans and Canadians is of too great value to both to be impaired by any rash or ill-judged action affecting international trade by either.

A HAITIAN INQUIRY.

Congress should act quickly upon President HOOVER'S request for authority to appoint a commission to investigate conditions in Haiti. Such an official inquiry, by competent men, holding sessions in public, should go a long way toward appeasing sentiment in Haiti hostile to the United States, and also in pointing out to Congress and the Administration what should be done there. It is plainly a case of conscience with Mr. HOOVER. Even before the recent shooting into a mob of Haitians by American marines, bent on maintaining public order, as was their duty, the President had asked Congress to direct an inquiry. This has been made even more urgent by recent unhappy events. They affect our policy not merely toward Haiti but toward all of Central and South America.

The good fruits of Mr. HOOVER'S journey in those regions will be imperiled by what has happened in Haiti. Every anti-American newspaper in Latin America will exclaim over the killings in Haiti as one proof more of the imperialistic and ruthless designs of the United States. The cynical question will be asked why this country does not live up to the Kellogg Pact, which it is demanding that other nations respect, when it is itself engaged in controversy with a weak people. Such insinuations are, of course, without foundation, and overlook entirely the obligations which this country has by treaty assumed in Haiti. But the assertions will be none the less mischievous. The best way to dispose of them is, as the President suggests, to send a strong commission to Haiti, where the grievances of the natives may freely be aired, and where the conduct of our military administration may be fearlessly inquired into. Too much is at stake for Congress to hesitate in doing what Mr. HOOVER asks it to do.

THE NULLIFIERS.

Among the patriots who voted to exclude Mr. VARE from the Senate are some who have waxed hot over the "nullification" of the Eighteenth Amendment by certain States. Those fifty-eight Senators who voted for that exclusion are guilty not of an imaginary but of an actual nullification of the Constitution:

> No person shall be a Senator who shall not have attained to the age of thirty years, and been nine years a citizen of the United States, and who shall not, when elected, be an inhabitant of that State for which he shall be chosen.

Each house shall be the judge of the elections, returns and qualifications of its own members.

In the Convention of 1787 the Committee of Detail reported that "the Legislature of the United States shall have authority to establish such uniform qualifications of the members of each house, with regard to property, as to the said Legislature shall seem expedient." At that time most State Constitutions required a property qualification of members of the Legislature. GOUVERNEUR MORRIS made a motion to strike out the words "with regard to property." Had that amendment carried, Congress could have prescribed whatever qualifications it chose. Mr. MADISON objected strongly to this "improper and dangerous power." Qualifications must be "fixed by the Constitution." Otherwise the Legislature "can by degrees subvert the Constitution."

With unconscious prophecy he saw that "qualifications founded on artificial distinctions may be devised by the stronger, in order to keep out partisans of the weaker faction." The Convention voted down both MORRIS'S amendment and the recommendation for a property qualification. How can the Convention have intended to grant to one branch of Congress a power it denied to the whole body? The constitutional qualifications are explicit. They were meant to exclude all others. The direction that each house shall be the judge of its own members must be interpreted in the light of its origin.

It is first found in the Pennsylvania Charter of 1701, and was repeated in the Constitutions of a number of States. In each the qualifications to be judged are those set down in the Constitution of that State. Certain States have tried vainly to add to the constitutional requirements of Representatives in Congress. The same is true of State enlargement of the constitutional qualifications of a Senator. It has remained for the Senate arbitrarily to extend those qualifications, to refuse the oath of office to Mr. VARE as to Colonel SMITH, not for want of constitutional qualifications, but for having spent more money in the primary elections than the Senatorial props of virtue approve. The particular disqualification of Mr. VARE is that he spent fifty-four cents a head on each voter.

This sin against "the dignity and honor of the Senate" is so punished. How far will concern for the dignity and honor of the Senate carry its champions? The ingenuous Mr. NYE has already devised a new qualification. The Governor of Pennsylvania will have to appoint as Senator "one far removed from affiliation with the Mellon-Grundy-Fish-er machine" or Mr. NYE will try to bar the appointee from the Senate doors. The arrogance of the Senate is not surfeited with another victory over the Constitution.

SIGNING THE PROTOCOL.

Today by direction of the President the Chargé d'Affaires of the United States at Berne will officially sign for this country the three protocols of the World Court. One of them is the statute of the Court, another the revision of the statute, and the third is the one signifying the accession of the United States of America to the World Court. This action by the President was taken upon the recommendation of the Secretary of State. In a long communication to Mr. HOOVER, Secretary STIMSON set forth the whole history of the case, reciting the difficulties and objections raised by the Senate when it voted to adhere to the Court with reservations, and explaining how the revised statute of the Court, especially in the matter of advisory opinions, has fully met the views and safeguarded all the interests of this country. As a final argument for ratification by the Senate, Mr. STIMSON permits himself to say:

> The influence of the United States is so great, the effect of its mere suggestion of withdrawal would be so embarrassing to the other nations, that there is far more likelihood of their submitting to an ill-founded objection on our part than of their forcing us to withdraw when we really had a legitimate reason for opposition to a question.

This is well meant, but sounds like an unhappy echo of what was said in the United States Senate when the Covenant of the League of Nations was under debate. The late Senator LODGE arrogantly asserted that the Senate could make any changes it pleased in that document, confident that European nations would crawl to our feet and gratefully accept whatever we saw fit to offer them. That is hardly the tone or temper to carry into the establishment of an international court of justice. However, the great thing is that President HOOVER has put his hand and seal to this promise of the United States to take part in this agency for the judicial settlement of disputes between nations. The Senate is bound to ratify his action, unless it is willing to convict itself of hypocrisy in having ratified a frenzy undertaking never to go to war without having first sought to decide any pending controversies by peaceful means, including a judicial decision on the rights and wrongs of the case.

BATTLE OF LONG ISLAND.

A leader who cannot take his followers anywhere may yet keep his title for a time. The stability of the Manhattan Republican organization has proved that. But a leader who is ignored in patronage matters by the head of his party sits under the sword of DAMOCLES. The present uneasy plight of Mr. JACOB A. LIVINGSTON, Republican leader of Brooklyn, illustrates the point. The free and growing predictions that Mr. LIVINGSTON will be ousted by the committee in favor of Mr. MEIER STEINBRINK seem certain to have their test soon. Even the "very interesting reading matter" about his foes which Mr. LIVINGSTON has generously promised the public may not be able to save him. For Brooklyn, under his leadership, has become the largest and surest Democratic borough; and now the White House patronage axe is shearing the official heads of his friends and supporters.

In Mr. STEINBRINK the titular leader faces an opponent well qualified to challenge him. This successful lawyer, head of the pre-convention Hoover movement on the Left Bank, is aggressive, highly intelligent and knows his way around. His endorsements carry weight with the Republican State organization and with the President. He is respected by the opposition and feared by the ward heelers. He is not at all afraid of Mr. MCCOOEY, dread chieftain of Brooklyn Democrats. His idea of erecting a fighting organization which will go on the theory that in a new deal there is hope for the Republicans of New York City has won independent support. He is accounted consequential by Mr. MAIER, consulted by Mr. HILLES, confers with OGDEN MILLS, and his head has been bent in conference many times with Dr. BUTLER. He wears well-made clothes and represents corporations at times, but comes as directly "from the people" as does Mr. LIVINGSTON.

The local political world, along with the State and national, will await the joining of the issue in Brooklyn with unaffected interest. Perhaps it will be the testing ground for "titular" vested rights. For that reason Mr. KOENIG himself is probably one of the most absorbed spectators. If Mr. LIVINGSTON is ousted, the insurrectos may move even against the other entrenched position. Treason is in the air over Brooklyn, and the cloud—now considerably larger than a man's hand—may move across the East River.

BRITISH UNEMPLOYMENT INSURANCE.

In the British Labor Party the "Clydesiders" have been the militant advocates of a program looking beyond the immediate interest of the working class. The trade-union representatives, in the mass, have been the conservatives, concentrating on the non-revolutionary subjects of wages, hours and working conditions. If Clydesiders have been joined by trade-unionists against the Labor Government's new insurance bill, it is because the issues involved are those of concrete advantages. The outstanding feature of the new bill was not the increased allowances, which are estimated just to double the government's present annual contribution of $60,000,000, but the proposal to repeal the provision of the present law which stipulates that a claimant to unemployment benefit must prove that he has made a genuine effort to obtain employment; the burden of proof was transferred from the claimant to the authorities. It is this repeal clause which was withdrawn from the new bill under Liberal pressure, and this retreat in turn brought about the revolt among Mr. MACDONALD'S followers and the possible abandonment of the bill in its present form.

The insurance schedules under the present law allow 18 shillings a week for men and 15 shillings a week for women. These basic rates remained in the new measure. The proposed changes provide for adult dependents of an unemployed worker an increase of 2 shillings over the present 7 shillings a week, increases for men and women workers under 20, and new allowances of 6 shillings a week for boys of 15 and 5 shillings for girls of 15. The last provision is to tie-in with the projected extension of the present school age by a year, a measure intended to produce a perceptible reduction in the number of unemployed. The Left Wing proposals for an increase to 20 shillings a week for the unemployed man, 10 shillings for his wife and 5 shillings for each dependent child would have meant a new expenditure twice that contemplated in the government bill. But there can be no question that the "genuinely seeking work" provision came closer home than benefit allowances.

From 1918 to the beginning of the present year the expenditure on unemployment insurance was recently estimated by J. H. THOMAS at £650,000,000, of which about one-fourth roughly would be the government's contribution and the rest made up of payments by workers and employers.

BYRD'S MAP-MAKING FLIGHTS.

Commander BYRD is not only discovering in Antarctica new land masses of great extent but is setting an example to geographers that will surely result in expeditions to map other parts of the continent or archipelago. The term archipelago is used advisedly, because it has been contended that Antarctica will be found to consist of formations similar to those in the Arctic north of the Dominion of Canada. During his flight of Dec. 4 and 5 Commander BYRD discovered a mountain range east of King Edward VII Land and running north and south for 150 miles. It extended far into Marie Byrd Land, which the Commander found and mapped in his first flying season. The new range was photographed by "the aerial surveyor of the expedition," Captain ASHLEY C. MCKINLEY. Pictures were also taken of a considerable coast line before the plane was turned inland, for the scientists must be able to study both coast and interior to determine where land meets ice shelf.

At the limit of outward flight, Commander BYRD was 350 miles northeast of Little America, and from the plane what looked like the open sea, running eastward and then south, was observed at a great distance. This suggests the opportunity he will have to survey the coast in the direction of Graham Land, where Sir HUBERT WILKINS has his base. What has been published about it is more speculation than proved fact, explorers having touched points on the coast at long intervals and reported it to be difficult and hazardous for surveys from shipboard. It is now indicated that a good deal of exploration by BYRD and his successors will have to be done to test the theory of an archipelago in the Antarctic. In a valley between the newly discovered mountain range and the eastern end of the Alexandra peaks, large pools of water were seen at a considerable distance from the sea. An inlet flowing in, and in places under the ice surface, seems to explain them.

Speculations of Sir DOUGLAS MAWSON in an article, "Unsolved Problems of Antarctic Exploration and Research," contributed to a special publication of the American Geographical Society, are of great interest in connection with Commander BYRD'S latest discoveries. "The unknown region lying north and northeast of King Edward VII Land," says Dr. MAWSON, "is likely to be an area either of land or of heavy pack or shelf ice held together by scattered islands or bergs aground in shoal water." He goes on to say that "the question has been long before us whether or not an arm of the sea separates East Antarctica from West Antarctica." He believes in the existence of a channel. The flight of Sir HUBERT WILKINS from Deception Island into Graham Land put on the map an arm of the sea which warranted the opinion that it consisted of two or more islands. Dr. MAWSON was in doubt concerning the great area extending from Graham Land to King Edward VII Land and south to the Queen Maud Mountains. He thought there might be "quite elevated ice-capped land" in that region. Commander BYRD'S survey proves that high land masses do exist.

Weeks must elapse before Professor GOULD'S geological expedition to the Queen Maud Mountains returns to Little America. What meteorological records we have indicate a fair amount of flying weather in December and January. Never did a polar explorer have such an opportunity as has come to Commander BYRD to make valuable geographical discoveries in Antarctica.

"ON ITS OWN AGAIN."

Yesterday THE TIMES printed the hundred tragic stories of the neediest cases in the city this holiday time. Many among them strike straight to the hearts of the compassionate. They cannot hear of a terrified, mistreated child without instinctively reaching in their pockets. They read of the helpless and ailing, and instantly open their purses. Misery and want among the very young and the very old is an intolerable thought, and our generous readers will undoubtedly spring to the aid of these needy ones as they have done before.

While such cases make a special appeal, it should not be forgotten that there is another kind of misfortune, making perhaps a less touching outcry, but none the less tragic, which brings to those who help it the most satisfying kind of reward. Last year there were several of these cases. One was recalled yesterday. Through illness, a family which had been getting along comfortably had been reduced to desperate circumstances. With the help of TIMES readers, health was restored, work was found, and a few weeks ago the father reported proudly that the family is "completely on its own again." The rehabilitation of this family is a triumph which contributors may happily share with the father and mother and two little girls.

This year we have the Van D.'s. They are fine people, with that strong family affection which every one likes to see. Four generations of them have lived in New York, handing the trade of cabinet-maker down from fathers to sons. They have had large families, and the men have cared for them well. The present family had been carrying on according to tradition when suddenly disaster overtook them. Illness stopped the father's work, and poverty drove them into cheap rooms, where the dampness has affected the health of all of them. The mother has gone to work, but she cannot make enough to feed six youngsters with hearty appetites. The eldest, age 14, can add very little to the family income, and the father needs medical attention for some months before he can go to work again. All the children have lost weight, and must take turns wearing each other's shoes in order to go to school. Despite their misfortunes, they have kept up their spirit, and the neighbors call them "a fine bunch of kids." Nine hundred dollars will put this family on its feet again. For more fortunate fathers and mothers it should be a pleasure to have a hand in restoring to these boys and girls the opportunities which their own parents will continue to give them as soon as they are on their own again.

TOPICS OF THE TIMES.

Perjury Made Easy.

District Attorney BANTON, in explaining his bill to define "false swearing" and to make it a misdemeanor, did not refer to the evidence given in the Rothstein case. He might have done so, since in it false swearing was so obvious in the case of some witnesses that Judge NOTT, who presided at the trial, made direct and severe comments upon it. He stated from the bench that some of those who gave testimony in court were not in the least bound by the sanctity of their oath.

A conviction for perjury under the existing law is notoriously difficult. Being by definition an "infamous crime," any one charged with it is entitled to a trial by jury. And juries are reluctant to convict unless the evidence is overwhelming. Moreover, except when perjury is open and flagrant, it is hard to induce any one to prosecute the offender. Yet it is the belief of the District Attorney and of many judges that the crime of perjury is increasing in this State.

Mr. BANTON'S bill, which has the approval of the State Crime Commission and of many lawyers, would make the penalties for false swearing less drastic than they are for perjury, and so, it is believed, would result in more prosecutions and convictions. If not this measure, then some other more effective should be pressed upon the attention of the Legislature in order to reduce the number of perjurious witnesses in New York.

Much Worse Than Manchuria.

War as an instrument of policy seems to have firmly established itself in the cigarette trade. The second conflict within a year has been started in a supposed effort to bring about a condition where cigarettes may be sold at a fair price and with a fair margin of profit. Why the same object cannot be attained by getting together around a table and talking it over is not made clear. There are so many cigarettes on the market certified to soothe the nerves and clear the brain!

Who started the war and who is fighting whom are questions outside the competence of the plain citizen. He has been too busy earning the family's bread to follow the wondrous system of mergers, combinations, majority controls, buyings-in, manufacturers, jobbers, retailers, chains, and what not. He has only a vague impression that United Cigars, which is controlled by Schulte, Inc., is fighting Schulte, Inc., which is controlled partly by United Cigars and partly by Liggett's, of whom the latter is buying into the Atlantic and Pacific Tea Company, which is reputed to be buying into United Cigars—or is it into the Baltimore & Ohio?

The public, wisely refusing to bother about who now gives them their 15-cent cigarette for 12 cents, will rejoice in the fact. The only exception may be persons who, by power of will or force of circumstance, have given up cigarettes. They experience a pang at the thought of failing to save 3 cents every time they omit to buy a pack.

Tending Lights on Eiffel Tower.

Visitors to Paris sometimes decide, after one glance at the fragile structure of the Eiffel Tower, that they will dispense with the magnificent view to be had from its top and be content with the panorama of the city to be seen from the Sacré Coeur. Such timidity has no part in the make-up of the crew of electricians who tend the 70,000 lights in the huge electric sign on the tower which advertises a popular French automobile.

Three workmen are kept busy all day long, swinging, climbing and sliding about the great sign, removing burnt-out lamps and replacing them with good ones. The lights are varicolored.

Sight-seers watching the men at their work have remarked that they are as agile as monkeys. But M. DOUANEL and his two assistants resent the comparison. It does not do them justice. A monkey has four hands, while they have only two. Furthermore, the agile workmen not only clamber about in nimble monkey fashion but carry tools and baskets of bulbs, and work as they hang suspended in midair.

One of the hardest tasks they ever had was to repair the damage done by a violent hailstorm. It took several days and nights to replace the 5,000 lamps which were shattered. Crowds gathered to watch the unusual activity, and not one lamp fell on an eager spectator.

The Maker of a Famous School.

Almost overlooked during the spectacular events of the last few weeks was the news that Dr. WILLIAM G. THAYER is resigning as headmaster of St. Mark's School at Southboro, Mass. Although primarily of interest to the hundreds of its graduates and their families, the event is of significance in the educational world because of the extraordinary place which Dr. THAYER made for himself and his school.

Like Groton—at which Dr. THAYER was a master for eight years—St. Mark's has had the distinction of being at the same time one of the most "fashionable" private schools in New England and of maintaining a high standard of scholarship while turning out many athletes and leaders in college and after life. Its boys have come mostly from a small group of wealthy and socially prominent families in the East, but its influence on the educational system of New England has been marked.

As was the case with Dr. PEABODY, the famous "rector" of Groton, the headmaster of St. Mark's placed the stamp of his own high character on his school. Able to hold the loyal devotion of his assistants for years, he has also won the respect and affection of his "boys"—and even of their children and grandchildren. The high position of St. Mark's today is the best tribute to his life work.

Commander Byrd's Selflessness.

To the Editor of The New York Times:

One feels after reading Commander Byrd's story of his flight to the South Pole that there is at least one person who will not quibble over rights to the territory at the bottom of the world. Byrd is not only a great explorer; he is a selfless one. His work was not done for one country, but for the world. He dropped not one flag, or two, or three, on the frozen wastes, but a bouquet of them.

WILLIAM T. ARMS.

New York, Dec. 5, 1929.

BRANCH BANKING.

Congress Should Act to Prevent Inroads on National Bank System.

To the Editor of The New York Times:

It is a source of much gratification that the President has seen fit to embody a word on branch banking in his annual message. Although the President avoids committing himself in favor of branch banking, and, in fact, almost leans over backward in his cautiousness, it will nevertheless lend impetus to the movement. The joint commission of investigation has been suggested before; it may be formed more quickly now, and the desired results obtained. Mr. Hoover has not antagonized the unit bankers, for he asks whether the development of "group" or "chain" banking would not "dangerously concentrate control of credit," and "whether they would not seriously threaten one of the fundamentals of the American credit system." Although the President has not come out flat-footed in favor of branch banking, he has still set his seal of cognizance upon the matter. The work should now go forward more expeditiously and with renewed vigor.

The suggestion of the President "to create a joint commission embracing members of the Congress and other appropriate Federal officials for subsequent report" is similar to Controller of the Currency Pole's suggestion made at the recent convention of the American Bankers' Association, and indicates that there may have been an understanding between them. Mr. Pole's idea was to have Congress instruct the Secretary of the Treasury, the Governor of the Federal Reserve Board and the Controller of the Currency to study and report on the situation to Congress.

Later on, Mr. McFadden, it will be remembered, wrote a letter to Mr. Pole in which he pointed out that his own committee had given years of study to the subject and suggested that instead of a commission being appointed a bill should be presented, which, coming to his House committee, would receive much quicker action through the regular legislative channels. Mr. McFadden is still opposed to the creation of a commission and intends after the first of the year to proceed with his plans, i. e., to have the members of the House Committee on Banking and Currency frame a revision bill. Senator Glass, who is also in favor of the movement, intends to do likewise in the Senate.

It is to be hoped that the Western insurgent Republican Senators will not force an investigation of the Federal Reserve Board, the Stock Exchange, &c., into the discussion of the revision of the national banking act. There exists some apprehension that this may arise and delay the more vital point of issue. As it is, a good length of time will no doubt elapse before the changes are sanctioned. It will be, of course, necessary to summon experts to testify before the various committees, and to hear different interests who may wish to register their objections to branch banking. The bill must be framed so as not to injure strongly entrenched unit banks, and so as not to give too much power to large groups that might abuse it. But at the same time certain branching privileges must be granted that will check the alarming withdrawals from the national banking system. Public opinion must be created, and all in all it is thought by those familiar with legislative procedure that several sessions will elapse before the required legislation will be passed, as was the experience with the McFadden act.

A. FRANK GREENHALL.

New York, Dec. 6, 1929.

"Ninety Miles an Hour."

To the Editor of The New York Times:

Anent your "Topics of the Times," you must have had access to the court records of the claims of the gentleman to whom you refer. There you will find that the defendant denies his alleged claims respecting the speed of the car for use on an open highway. Also, there you will find that the gentleman says that he drove another car at a speed of eighty-eight miles an hour, but not upon his "private track, or a beach of his own in Florida," suggested by you as places for such speeds.

Neither is he a "reformer in disguise" nor has he "chosen this means [his lawsuit] to stop the advertising of reckless speeds," as you suggest is possible.

His lawsuit follows an attempt to make him pay past due instalments on the purchase price of the car, which has been driven over 4,000 miles, and which he says he cannot drive on the "open highway" at the speed of from 95 to 100 miles an hour. And that is the only fault he finds with the car.

LOWEN E. GINN, Counsel,
Packard Motor Car Company.

New York, Nov. 29, 1929.

Amundsen's Ink Mountain.

To the Editor of The New York Times:

I attended Roald Amundsen's lecture on the North Pole while he was here, and he also gave us incidents and experiences of his South Pole expedition. The mountain mentioned by Commander Byrd is the mountain which Roald Amundsen called Ink Mountain, as it reminded him of the black top of an ink bottle stopper set in a white surrounding, and I thing that, in memory of Amundsen, his name of the mountain should be allowed to stand.

WILLIAM McBRYDE.

Winnipeg, Man., Dec. 4, 1929.

Safety Zone Perils.

To the Editor of The New York Times:

Eighteen passengers got off the street car at Eighty-eighth Street. The red lights had just changed and immediately they were hemmed in on both sides by rushing autos. There was no escape; a step in either direction would have put them under the cars. The street was slushy and the whirring wheels spelled lots of clothes. Comment on the inconsideration and injustice of the treatment of those who do not block the streets with autos is not necessary.

G. A. LOWRY.

New York, Dec. 7, 1929.

THE CONSUMER PAYS.

Cost of Gratuities to Store Buyers Appears in the Selling Price.

To the Editor of The New York Times:

The penal law of the State of New York prohibits the giving to an agent, employe or servant any gift or gratuity without the consent of his principal, with intent to influence his action in relation to the principal's, employer's or master's business.

In addition, it has been held that where an agreement is made between a seller and the purchaser's agent, by which the agent is to receive a gratuity, the seller will not be permitted to recover the purchase price of the goods, even though the purchaser has received the goods.

In spite of all this, it is known that buyers or purchasing agents of mercantile establishments are given gratuities to influence them in the purchase of goods. These gratuities do not always take the form of cash, but include gifts of merchandise and entertainment. Sometimes the gratuity is based upon the actual purchase price of goods.

There is no doubt that the merchant must take this into account in fixing the price of his goods. In the end it is passed on to the consumer.

How can employers of buyers be ignorant of what is going on? Yet practically nothing is done about it. There are few, if any, convictions under the penal law and there are few cases of merchants refusing to pay for goods purchased by buyers under such circumstances.

What can be done to end this abuse? Merchants and trade associations can help by taking a firm stand and refusing to pay this graft. Stores can demand that their buyers refuse to accept gratuities under penalty of being discharged. When this is done, the seller's overhead will be reduced and perhaps the savings will inure to the benefit of the public.

LOUIS A. STONE.

New York, Dec. 4, 1929.

The American Rights League.

To the Editor of The New York Times:

In the appreciative article in THE TIMES of this morning in memory of my friend Lawrence Godkin, Godkin is referred to as the founder of the American Rights League. There is an error in this reference. Godkin was made a member of our executive committee, but he would have been the last man to be satisfied to have connected with his name any responsibility that did not belong to him.

The league was organized in my office by Professor Goddings, Professor Douglas W. Johnson, Everett V. Abbot, myself and one or two others immediately after the sinking of the Lusitania. I was made president and, after an interval of fourteen years, am still president.

The purpose of the league was to bring the United States into the World War at the earliest possible moment. We were all peace men, but we held that this was a war against war, and that unless the non-aggressive nations held together in the task of smashing the bullies, the bullies would come to control the nations of the earth.

After the armistice the American Rights League was reorganized into a league for bringing the United States at the earliest date possible into the League of Nations, and its speakers have during the years since 1918 done what they could to emphasize with the citizens throughout the country the importance of having the United States accept membership in the World Court and in the League of Nations, and in so doing take its part with the other English-speaking peoples in securing representative government and peace and justice throughout the world.

GEORGE HAVEN PUTNAM.

New York, Dec. 6, 1929.

The Fieldston School.

To the Editor of The New York Times:

A misleading impression has been given by a dispatch from Philadelphia, which appeared in THE TIMES of Nov. 30. By a confusion of two quite distinct matters the Fieldston School of the Society for Ethical Culture was represented as about to be transformed into a school for the training of leaders of the society. This is an error. The Fieldston School is absolutely non-sectarian. Clergymen of different denominations have entrusted their children to it, and there has never been any complaint of interference with the religious beliefs of the students. The scholarship plan is intended to emphasize the national character of the institution. The school desires to draw students from all parts of the country and therefore plans to build dormitories.

Outstanding college and university presidents have expressed recognition of the importance of the experiment which the Fieldston School is conducting—its endeavor to combine vocational and cultural training. This is an experiment, not merely for the benefit of New York but for the advancement of education everywhere.

ROYAL J. DAVIS,
Secretary of the Society for Ethical Culture.

New York, Dec. 6, 1929.

IN REVERSE.

Returning to the mauve decade,
We will not stop, I am afraid,
At sweeping skirt, and pompadour,
And picture hat that mother wore.
But back still further we will fare
To periwigs, and powdered hair,
Then the Elizabethan ruff,
The farthingale, and box of snuff,
And while the years are in reverse,
Continuing from bad to worse,
Will reach the ancient Age of Stone
And gnaw an ichthyosaur bone,
A dinosaur the family pet,
And home a cave; descending yet,
We'll don the fig-leaf apron worn
By Mother Eve both night and morn,
And even that at last unpin
To leave us nothing but the skin,
Until in slimy ocean chasms
We end, alas! as protoplasms.

MINNA IRVING.

HONOR THE MEMORY OF MRS. PANKHURST

Woman's Party Holds Services in Capitol Crypt for Militant Suffrage Leader.

MISS CRISTABEL RESPONDS

Members of Congress and the Diplomatic Corps Among Those Attending Ceremony.

Special to The New York Times.

WASHINGTON, Dec. 8.—Members of Congress and the diplomatic corps joined with the delegates of forty organizations of women this afternoon in honoring the memory of Mrs. Emmeline Pankhurst, founder and leader of the militant suffrage movement in Great Britain. The service was held in the crypt of the Capitol under the auspices of the National Woman's party, in convention here.

Mrs. Donald Hooker of Maryland, presented by Mrs. William Kent, widow of the California Representative, spoke in moving terms of the life and work of Mrs. Pankhurst and their meaning and inspiration to women throughout the world.

Miss Cristabel Pankhurst, who throughout the suffrage campaign in England had been her mother's constant companion, spoke of her constant and affectionate interest in the suffrage movement in this country, and of the "fine spirit of cooperation it had been their happiness to have from the women of America."

"It is one of the beautiful things we have in common to remember," said Miss Pankhurst, "how the suffragists of our two countries, with never a cloud between them, worked together for equal suffrage and equal rights for women."

The statues of the American pioneer suffragists, Susan B. Anthony, Elizabeth Cady Stanton and Lucretia Mott, looked down upon the ceremony.

Great Britain was represented at the ceremony by T. A. Shone, First Secretary of the embassy, and Mrs. Shone. Herr O. C. Kelp, Counselor of the German Embassy, and Mrs. Kelp sat with Miss Adelaide Johnson, sculptor of the statue of the pioneers and of the bust of Susan B. Anthony, which is in the Metropolitan Museum in New York.

Others in the diplomatic contingent were the Venezuelan Minister and Mme. Grisanti, Dr. Enrique Olaya, Minister of Colombia; Count Alberta Marchetti, counselor of the Italian Embassy; the naval attaché and Senora Iglesias of the Spanish Embassy, and Señor Don Juan B. Chevalier, secretary of the legation of Panama.

In the Congressional group were Senator and Mrs. Guy D. Goff of West Virginia, Representative and Mrs. Finis J. Garrett of Tennessee, Representative and Mrs. Clarence F. Lea of California, Representative and Mrs. John W. Palmer of Missouri, Representative and Mrs. Herbert J. Drane, Representative and Mrs. Thomas A. Yon of Florida, Representative Johnson of Indiana and others.

Near the statue of the Pioneers was a banner of the English suffragettes, which will be returned at once for use at the unveiling of a statue of Mrs. Pankhurst in London within the next few weeks. On it, against a delicate tracery of green leaves on a purple ground, was lettered in gold:

Behold the Spring comes,
Though we must pass who made,
The promise of its birth.

As the ceremony opened to music from a section of the marine band, a procession entered, led by Mrs. Victor du Pont Jr. of Wilmington, Del., bearing the American flag, followed closely by Mrs. Florence Bayard Hilles, daughter of America's first Ambassador at London, who carried one of the few remaining purple, white and green banners which figured in the suffrage demonstrations conducted in England by the Women's Social and Political Union, founded by Mrs. Pankhurst. Behind them marched flower girls, and a guard of honor composed of fifty members of the Young Women's Council of the Woman's party, led by Miss Mabel Vandyke.

PUTS CHINESE TALES INTO CHILD'S BOOK

Columbia Student Translates Ancient Folklore to Correct False Impressions of Nation.

Disturbed by the comic strip and cinema versions of Chinese life on which American children build their impressions of his countrymen, Chung I. Shang, Chinese research student at Teachers College, Columbia University, has translated fifty specimens of Chinese folklore into the bedtime-story language of Little Red Riding Hood and Three Bears.

With the assistance of several of his professors, Mr. Shang succeeded in bridging sixteen centuries and 12,000 miles in his effort to correct the "unfortunate representations" which he has found in the United States. His research has been credited toward his degree, and the collection is to be published shortly, it was learned yesterday.

The young Chinaman is particularly incensed at the lotus flower literature produced by authors who, he said, "have never been in China, and whose own views on Chinese life are distorted and exaggerated." The discovery in this country that Chinese mothers have as complete and charming a mythology to tell their children as American and English mothers will, he hopes, break down many barriers of ignorance and misunderstanding.

Among the typical stories prepared for American youngsters are "The Beautiful Monkey King," "The Honorable Horse-Man," "The Crippled God," "Little Poppy the Third: His Troubles With the Vegetable Man," "The Husky Bride," "The Trial of the Stone," "When the King Was a Cowboy" and "The Picnic of the Dwarfs."

Many of them are legends handed down from father to son from the Yuan Dynasty in the thirteenth century, and there are others from the year 1500. Twenty-six of the stories date from 90 B. C., and thirty-eight "biographies" of ancient Chinese deities, dating from 317 A. D., were scrutinized for the collection.

One group of the tales is representative of a favorite theme in Oriental mythology—that of the foolish bridegroom who is extricated from embarrassing and sometimes dangerous situations by his clever bride.

SMUTS TO SPEAK HERE ON LEAGUE OF NATIONS

General Who Helped to Frame Covenant to Take Part in Tenth Anniversary Celebration.

General Jan Christian Smuts, British soldier and statesman and an aide in framing the covenant of the League of Nations, will speak at two affairs here in January in connection with the celebration of the tenth anniversary of the League, it was announced yesterday.

The local arrangements, which coincide with observances said to be international in scope, were made public by the Committee for the Tenth Anniversary of the League of Nations, of which George W. Wickersham is chairman. The committee represents thirty participating national organizations.

Mass meetings to be held throughout the country and a pageant, "The March of the Nations," prepared by Esse V. Hathaway, for production in the larger cities, will culminate in a mass meeting at the Metropolitan Opera House on the evening of Sunday, Jan. 5, according to the announcement.

Mr. Wickersham will preside at the mass meeting, and speakers besides General Smuts will include Newton D. Baker and Dr. Nicholas Murray Butler. The General also was announced as the principal speaker at the League of Nations anniversary dinner, at which John W. Davis will preside, in the Commodore Hotel on Jan. 10.

The participating organizations represented by the committee, with offices at 6 East Thirty-ninth Street, were announced as follows:

American Association of University Women.
American Federation of Labor.
American Friends Service Committee.
American School Citizenship League.
Carnegie Endowment for International Peace.
Central Conference of American Rabbis.
Church Peace Union.
Commission on International Justice and Good-Will.
Federal Council of Churches.
Committee for the Advancement of Friends' Principles.
Committee on Educational Publicity.
Committee on Militarism in Education.
Council of Women for Home Missions.
Federation of Women's Boards of Foreign Missions.
Fellowship of Reconciliation.
Foreign Policy Association.
Institute of International Education.
League of Nations Association.
National Board Young Women's Christian Associations.
National Council for Prevention of War.
National Council Young Men's Christian Associations.
National Student Federation of the United States of America.
Phelps-Stokes Fund.
The Girls' Friendly Society.
United Synagogue of America.
Woodrow Wilson Foundation.
Women's Branch Union of Orthodox Jewish Congregations of America.
Women's International League for Peace and Freedom.
World Alliance for International Friendship Through the Churches.
World Peace Commission of the Methodist Episcopal Church.
World Peace Foundation.

GLIDER TOWED ALOFT SPILLS PILOT TO DEATH

Army Flier Hits Cross-Current Over San Francisco—His Wife in the Throng Below.

SAN FRANCISCO, Dec. 8 (AP).—Charles J. Ferguson, army warrant officer, whose ambition has been to span the Golden Gate in a motorless glider, was hurled to his death late today when the machine, towed by a private airplane from Crissy Field, nosed up into a cross-current. Ferguson's safety strap broke and he was hurled head first from his contrivance.

Thousands of persons watching the attempt gasped as his body shot downward. Ferguson twisted in the air and struck the ground feet first with terrific force.

An ambulance, ready in case of an accident, took Ferguson to a hospital, where he was pronounced dead. His wife was on the field. She collapsed and was taken to a hospital.

Every movement of the accident was recorded by newsreel photographers as well as sound pictures. The airplane towing the glider made a safe landing.

Ferguson was president of the California Glider Club, and the members of that organization on May 30, 1929, prevented him by court action from taking off a high hill in Marion County in an attempt to glide over the Golden Gate.

Graham Alumnae to Meet.

The first in a series of gatherings in the interest of the Graham School will be held in the ballroom of the Colony Club on Thursday afternoon. Mrs. Hermann M. Biggs, representing the Graham Alumnae Association, is sending out the invitations. Dr. William Lyon Phelps of Yale will speak on "Whittier, the Soul of New England." Mrs. Rutherford Trowbridge will preside. Among the patronesses are Mrs. Frederick W. Whiting, Mrs. Charles Lane Poor, Mrs. Junius Spencer Morgan, Mrs. D. S. D. Jessup, Mrs. John Grier Hibben, Mrs. George W. Downs, Mrs. Lewis Mercer Borden, Mrs. Charles F. Darlington, Mrs. William Walter Brainard and Miss Harriet C. Abbe.

To Honor Mrs. Theodore Roosevelt.

Mrs. Theodore Roosevelt, wife of the late President, will be the guest of honor at the first in a series of three members' teas given by the president and board of directors of the Woman's Roosevelt Memorial Association at Roosevelt House, 28 East Twentieth Street, this afternoon. Mrs. Theodore Roosevelt Jr. is arriving today from Porto Rico and is expected to receive. Others receiving with Mrs. Roosevelt will be Mrs. Richard Derby, Mrs. John Henry Hammond, Mrs. William Curtis Demorest and Mrs. Henry A. Alexander.

Subway Union Delays Strike Vote.

Because of sparse attendance, a meeting of the "left wing" group of subway construction workers, held last night in Stuyvesant Casino, 142 Second Avenue, adjourned without action on the proposed vote to call a general strike of all workers on the city's new subway system. Marcel Scherer, organizer, presided. The "left wing" group started its own organization a week ago after a mass meeting of the International Subway, Tunnel and Compressed Air Workers' Union broke up in a row.

Portuguese Ex-Premier Seriously Ill.

LISBON, Portugal, Dec. 8 (AP).—Field Marshal Gomes da Costa, former Premier, has developed pulmonary congestion. Small hope was held today for his recovery.

THOUSANDS MOURN AT BLOCH FUNERAL

Roosevelt and Walker Among Many Notables Paying Last Tribute to Assembly Leader.

SMITH AND WAGNER ATTEND

Free Synagogue Is Filled and Huge Throng Stands in Street During Services.

The funeral of Maurice Bloch, leader of the Democratic minority in the Assembly and prominent young lawyer of this city, who died in his sleep last Thursday morning after an operation for appendicitis at Roosevelt Hospital, was held yesterday afternoon at the Park Avenue Synagogue, 50 East Eighty-seventh Street.

While about 2,000 persons, including men and women prominent in public life, representatives of numerous religious and philanthropic organizations and a delegation of members of the State Senate and Assembly, filled the sanctuary of the Free Synagogue, Rabbi Stephen Wise delivered a eulogy over the rose-blanketed coffin of the young man who had been his close friend. Dr. Gabriel Schulman, rabbi of the Park Avenue Synagogue, officiated at the services and also delivered a short eulogy.

Thousands Stand in Street.

Before and during the services in the temple a crowd of several thousand persons stood in the street outside, completely filling Eighty-seventh Street from Madison to Park Avenue. A detail of 120 patrolmen, besides the regular motorcycle escort, was necessary to marshal the throng.

Led by the honorary pallbearers, among whom were Governor Roosevelt, former Governor Alfred E. Smith, Mayor Walker and Senator Robert F. Wagner, the funeral cortège proceeded to the temple from the Universal Funeral Chapel, 597 Lexington Avenue, where the body of Mr. Bloch had lain in state on Friday and Saturday.

"How feeble words seem and how vain," said Rabbi Wise. "Every one of us here could say things that are in the heart of this country. I like to think of my young friend as a public servant who had ability, earnestness, genius of industry, but something more precious than all of these—character."

Speaking of Mr. Bloch's public career, Rabbi Wise referred to him as a man of utmost promise and superlative integrity. He recalled that only six years ago he had performed the ceremony of marriage for the dead leader.

Rabbi Schulman spoke of the work Mr. Bloch had done as a trustee of the synagogue in obtaining the new home in Eighty-seventh Street three years ago. He then pronounced the farewell and benediction.

Governor Praises Leader.

Governor Roosevelt, who had come from Warm Springs, Ga., yesterday to attend the funeral, said in a brief statement upon his arrival:

"Maurice Bloch was a close friend of mine before I was elected Governor and since then he had been of the greatest assistance. The State has lost an able legislator in his passing."

Mayor Walker rose from a sickbed to attend the funeral.

Other honorary pallbearers were Acting Governor Herbert H. Lehman, John F. Curry, leader of Tammany Hall; Supreme Court Justice Victor Dowling, Speaker Joseph A. McGinnies, Surrogate James A. Foley, State Senator Bernard Downing, State Senator John Knight, Controller Morris S. Tremaine, Judge John J. Walsh, Assemblyman Russell G. Dunmore, John A. Bell, chief clerk of the New York County Sheriff's office; Dock Commissioner Michael Cosgrove and John A. Mullen, law partner of Mr. Bloch.

Others attending the funeral included Borough President Julius Miller, Mrs. Franklin D. Roosevelt, Police Commissioner Whalen, Senator Philip Kleinfeld, Norman E. Mack, James J. Hoey, State Tax Commissioner Thomas Lynch, William Brady, Samuel Koenig, New York County Republican leader; Corporation Counsel Arthur J. Hilly, Judge John McAvoy, Assistant District Attorney William Maloney, former Mayor John F. Hylan, Commissioner George VanNamee, Justice James O'Malley of the Appellate Division, and Dr. William Schroeder Jr., head of the Sanitation Commission.

ONE SHIP SAILS TODAY, TWO TO ARRIVE HERE

The Cleveland to Depart for Hamburg—Roma and the California Coming In.

One steamship is due to sail today and two are to arrive from European and Southern ports. Some of the passengers sailing for Hamburg via Galway and Cherbourg on the Cleveland of the Hamburg-American Lines are:

Mrs. G. F. Adams	Mr. and Mrs. C. W. Nugent
Miss A. C. Collier	Miss A. Pearson
Miss Emma Ellasberg	John E. Seidel
Miss Gertrude Hess	Miss A. M. Winter
Charles A. King	Willie Rieger
J. D. Morello	

Passengers due from Genoa via Naples and Gibraltar on the Roma of the Italia America Line include:

Nicanor de Obario	Mrs. Mattie E. March
Mrs. Sara Fabbri	Mr. and Mrs. Richard Hardcastle
Countess Facchetti Guiglia	Mr. and Mrs. Vincent K. Smith
Count L. F. Biondo	Mr. and Mrs. Albert W. Todd
Silvio Danso	Miss M. Mansfield
Mr. and Mrs. John Lancaster	Mrs. Mary Palmer Kelley
Mr. and Mrs. Sam Taylor	Mrs. Mary P. Riley
Mr. and Mrs. Sante Piraccl	Arthur E. Boardman
John H. Connor	William Laughlin
Charles E. Cushing	Mr. and Mrs. Robert Niles
Mrs. Wilson Stroude	Mr. and Mrs. Marvin Bacon
Mr. and Mrs. Raymond H. Sinton	

Among the passengers due from California via Colon and Cuba on the Panama Pacific liner California are:

Mr. and Mrs. William F. Baker	Mr. and Mrs. E. S. Gardner
Mr. and Mrs. Charles A. Baldwin	Mr. and Mrs. A. C. Bartter
Lieut. Col. Ernest Goldschmidt	Mr. and Mrs. C. J. Russell
Major C. F. Swan	Mr. and Mrs. Ray C. Siggens
Mrs. W. E. Mowrey	W. H. Ritter Jr.
Mr. and Mrs. J. M. Williams	P. J. Ritter
Mr. and Mrs. M. L. Young	

S. Leith Moffat.

Special to The New York Times.

MONROE, N. Y., Dec. 8.—Funeral services were held today at his home in Washingtonville for S. Leith Moffat, retired real estate man, who died on Friday in his eighty-ninth year. He was a cousin of the late David H. Moffat, who built the famous Moffat railroad tunnel in Colorado. When David endowed a library for his native town of Blooming Grove at Washingtonville, Leith was made chairman of the board of trustees. Leith died in the home where he was born.

Tunnel Caves In as Rescuer Brings Out 3 Entombed Miners

MORGANTOWN, W. Va., Dec. 8 (AP).—Three miners, entombed for thirty-four hours in a small space behind a huge fall of coal and slate in a Continental Coal Company mine at Cassville, were rescued early today by men who tunneled through 175 feet of coal. The miners were in a hospital tonight, but it was said they are little the worse for their experience.

The rescue was completed by Charles Davis, assistant superintendent, who penetrated the last few feet of the two and a half foot square tunnel by scraping earth and coal away with his hands. He then dragged the miners out feet first and passed them out to freedom.

The assistant superintendent had hardly pulled the last man out and crawled to safety himself when the part of the tunnel cleared by him and the point where the workers were trapped caved in.

BROOKHART DEMANDS REMOVAL OF MELLON

Iowa Senator Says the Secretary's Dry Law Record Should Be Investigated.

WASHINGTON, Dec. 8 (AP).—Senator Brookhart of Iowa, charged today that the Federal courts are lax in enforcing the prohibition laws, an said that if no one else does so, he will call upon the Attorney General to make a survey of the way they handle liquor cases.

Speaking at the Georgetown Presbyterian Church, the Iowa Senator said that when a Federal court's docket is overloaded with liquor cases, it is evident the court is failing to do its duty.

"If a court will impose the proper penalties," he said, "its docket will soon be unburdened."

Mr. Brookhart also directed his criticism to Secretary Mellon, who, he said, should be removed from office. He advocated an investigation into the issuance of domestic liquor permits and border patrol work.

In regard to the latter, the Senator also said he had found the border patrolled largely by immigration and customs officials, and that the force is entirely inadequate.

"Yet," he declared, "when we gave Secretary Mellon $50,000,000 for patrol work on the borders, he said he didn't need it."

W. B. REYNOLDS DIES; STANDARD OIL OFFICIAL

General Manager of the Albany District—Began as Salesman.

Special to The New York Times.

SYRACUSE, N. Y., Dec. 8.—Warren B. Reynolds, general manager of the Albany district for the Standard Oil Company of New York, died today at his home here. He had been in ill health since February. His age was 51.

Mr. Reynolds had been with the company for twenty-seven years. At his death his district comprised New York State east of Auburn and the State of Vermont.

He was born in Chicago. After attending schools in Poughkeepsie, he began work at Middletown in 1902. He was made division manager at Utica in 1910, transferred to Syracuse as division manager in 1914 and appointed manager of the Albany district last March.

Mr. Reynolds was a Mason. He is survived by a widow, the former Susan Mott, and a son, Robert, who is a junior at Colgate University.

Funeral services will take place at 3 P. M., Wednesday.

MAYBURY FLEMING DEAD.

Editorial Writer and Critic on Mail and Express for Years.

Maybury Fleming, for many years with The Mail and Express as editorial writer, dramatic critic and London correspondent and later editor of The Staten Islander, died on Saturday at 44 Park Place, New Brighton, S. I. He was born in Connecticut seventy-eight years ago. Funeral services will be held at 11:30 this morning at the Park Place address.

Soon after his graduation from New York University in 1872, Mr. Fleming became a reporter on The Mail and Express. Later he wrote editorials, went to London as correspondent, and on his return wrote dramatic criticisms and a column called "The Third Nighter." In 1900 he moved to Staten Island and, until his retirement in 1927, edited the semi-weekly newspaper The Staten Islander.

REV. ALBERT KARNIOL.

Well-Known Cantor Dies in His Seventy-ninth Year.

The Rev. Albert Karniol, former cantor of the First Hungarian Ohab Zedek Congregation, died yesterday at his home, 981 Home Street, the Bronx. He was in his seventy-ninth year.

Mr. Karniol was born in Russia. He was a cantor in Odessa and Budapest before he came to this country in 1893. He became cantor of the Hungarian congregation soon after his arrival here, remaining for several years. Later he served the Rumanian and Warshauer Congregations, finally returning to his early post. Since 1919 he had traveled extensively in Europe, giving concerts in the principal cities.

Funeral services will be held at the house at 10 A. M. tomorrow.

MRS. JAMES B. LUDLOW.

Member of Berkshire Colony Dies—Sister of Princess Tourmanoff.

Mrs. Louisa Geary Ludlow, widow of James B. Ludlow, died yesterday at her home, Cottage Manor, Ludlow-on-Hudson, where services will be held at 2:30 o'clock Wednesday afternoon. Mrs. Ludlow also had a residence at Lenox, Mass., and for years had been prominent in the social life of the Berkshires.

In September, 1928, Mrs. Ludlow gave a ball at the Lenox Club for the début of her daughter, Louisa. Last Fall she entertained at her home in Lenox for her brother-in-law and sister, Prince and Princess Constantin Tourmanoff of Paris. Lieutenant Richard M. Ludlow, U. S. A., of Fair Haven, N. J., is a son. Mrs. Ludlow was a member of the Colony Club of this city.

ALFRED R. KIMBALL DIES IN 82D YEAR

Treasurer of Federal Council of Churches for 25 Years Until 1926.

TRUSTEE OF 3 COLLEGES

Served One Church 50 Years as Treasurer—A Pioneer in Religious Cooperation.

Alfred R. Kimball, a pioneer in the work of Church cooperation, who was treasurer for twenty-five years of the Federal Council of the Churches of Christ in America, retiring in 1926, died yesterday at his home in St. Cloud, West Orange, N. J., in his eighty-second year. He is survived by his widow, who was Caroline F. Hildreth of Cambridge, Mass., and a daughter, Rosamond. Announcement of the funeral arrangements will be made later.

Mr. Kimball was born in Orange, N. J., on Sept. 29, 1848, a son of Horace and Mary Davenport Fisher Kimball. He was educated at the College of the City of New York. For many years he was associated with the stock brokerage firm of Baylis & Co., retiring from business some years ago.

For the last half century Mr. Kimball, a Presbyterian, had been treasurer of the Church of the Covenant, 310 East Forty-second Street, this city. He was also a trustee of the New York City Law School, Mount Holyoke College and Skidmore College in Saratoga, N. Y., and treasurer of the New York Skin and Cancer Hospital. He was a member of the Century Association.

On March 17, 1925, a dinner and reception were given at the Yale Club in honor of Mr. Kimball as treasurer of the Federal Council.

JOSEPH S. HUNTINGTON DIES

Former Connecticut Legislator Won Honors in World War.

OLD LYME, Conn., Dec. 8 (AP).—Joseph Selden Huntington, a former member of the State Legislature, died at his home here today. He was 61.

During the World War he served with the Y. M. C. A. His service under fire won for him the Italian War Cross and the Italian Service Medal. After his graduation from Yale in 1889 Mr. Huntington was employed on a newspaper in Jacksonville, Fla., and later joined the staff of The New York Herald and the old New York Sun. Upon the death of his father he returned to his home to live.

Frederick Starr Crowthers.

Frederick Starr Crowthers died suddenly Saturday afternoon of heart disease at his residence, 362 Riverside Drive, in his sixty-fifth year. He is survived by a widow and a daughter. For forty years Mr. Crowther had been associated with Follmer, Clogg & Co., of Lancaster Pa., silk and umbrella manufacturers, first as European and Oriental buyer, then as head of the New York branch of the firm.

Charles Joseph Wakeley.

Special to The New York Times.

RIPARIUS, N. Y., Dec. 8.—Charles Joseph Wakeley, 86, last of a group of schoolmasters who operated schools in the northern part of Warren County seventy years ago, died last night at his home here after having been in ill health for several years.

He was educated at the old Warrensburg Academy and began teaching when only 16 years old. For more than forty years he was a successful schoolmaster.

The Rev. Daniel H. Duffy.

BALTIMORE, Dec. 8 (AP).—The Rev. Daniel H. Duffy, member of the faculty of St. Mary's Seminary, died yesterday in a hospital. He would have observed his sixty-fifth birthday today. He formerly taught at St. John's Seminary, Boston, and at the Catholic University, Washington. He was ordained in Paris in 1891.

Colonel George J. Metzger.

BUFFALO, Dec. 8 (AP).—Colonel George J. Metzger, prominent throughout Western New York as an architect and builder, died suddenly late yesterday at the age of 74. He served thirty years in the New York National Guard, holding several offices, including that of Inspector of Arms, and retiring with the rank of Colonel.

N. A. Baker Dies of Stroke.

Special to The New York Times.

SALEM, N. Y., Dec. 8.—N. Austin Baker, former Sheriff of Washington County, former Supervisor and Postmaster of Salem, merchant and banker, died at his home here this morning of a paralytic stroke, suffered on Tuesday. He was 58 years old.

John Bruner Jones.

Special to The New York Times.

PHILADELPHIA, Dec. 8.—John Bruner Jones, Republican committeeman in the Thirty-second Ward and a deputy sheriff of Philadelphia County for twenty-two years, died of heart disease at his home here yesterday in his seventy-second year.

Heinrich Steger.

VIENNA, Dec. 8 (Jewish Telegraphic Agency).—Heinrich Steger, Jewish lawyer, scholar, president of the Music Society of Austria and government counsel, died here yesterday at the age of 75. As a lawyer he had achieved prominence in his profession.

Wallace D. Simmons.

ST. LOUIS, Dec. 8 (AP).—Wallace Delafield Simmons, former president of the Simmons Hardware Company and one of its trustees since its reorganization, died of heart disease yesterday at the age of 62.

Miss Adda Ralston Marshall.

Miss Adda Ralston Marshall of Dayton, Ohio, a third cousin of the late Vice President Thomas R. Marshall, died yesterday in Dr. Wade's Hospital, Brooklyn, of cancer, after an illness of several months.

Obituary Notes.

GEORGE WEAVER ROPER died Friday at his home, 24 East Sixtieth Street. Mr. Roper was 73 years old. He was born in Philadelphia, but had lived here for many years. He was one of the originators of the Metropolitan Club. Funeral services will be at the late residence this afternoon at 2 o'clock.

Mrs. ELLA H. EASTER SMITH died Saturday at her home, 1,160 Fifth Avenue, after an illness of more than a year and a half, due to a fractured hip suffered in a fall. Mrs. Smith was the widow of Harry Valentine Smith, who died in Evanston, Ill., in 1898. Mrs. Smith was born in St. Charles, Ill., April 29, 1851.

Births

GIBSON—A son, their second child, was born to Mr. and Mrs. Langhorne Gibson, on Friday, Dec. 6, at the Harbor Sanitarium.

WINTER—Mr. and Mrs. Leo Winter announce the birth of a son, Edward David, on Dec. 2, 1929.

Deaths

Acken, William C.	Hoyt, William H.
Ariessohn, Joseph	Huntington, Joseph S.
Armbruster, Frank E.	Jones, Albert G.
Banks, Chilion	Judd, Fred C.
Bauer, Elfrieda	Karniol, Albert
Berry, Georgia A.	Katz, Milton
Bock, Franziska	Kimball, Alfred R.
Brandt, Ignatz	Kittel, Mathilda G.
Bryant, Ettye F.	Koch, Frederick
Campbell, Mary	Le Roy, Archibald
Cobham, James M.	Loeble, Margaretha P.
Cohen, Pauline	Loper, G. Weaver
Connes, Frank	Ludlow, Louisa Gary
Cook, Albert D.	Lyons, Edith E.
Cottle, Shubael	McIntosh, Annie W.
Crowthers, Fred'k S.	Marshall, Adda R.
Dailey, Granville F.	Massarene, Ann V.
de Planque, Richard L.	Miller, Edith McK.
Dode, Richard	Mischke, Hans
Dougherty, George J.	Mulligan, Anna
Durfee, Jessie W.	Nighman, Sarah E.
Elias, Solomon L.	O'Dwyer, Paul V.
Emerson, John Walter	O'Grady, Margaret
Feldenheimer, Lilly	O'Neill, Eugene
Fitzgerald, Peter	O'Neill, James F.
Follis, Mary	Richmond, Sarah F.
Frankel, Jeannette	Riley, Frances M.
Frech, Sarah E.	Seebacher, J. Ira
Finlay, Mary C.	Settle, William S.
Fuller, Samuel R.	Smith, Ella H. E.
Ganzenmuller, Adolf	Smith, Oscar S.
Goldman, Rebecca C.	Sommerfeld, Florence
Goldner, Daniel S.	Toy, Thomas Dallam
Harris, Margaret R.	Traub, Solomon
Hartman, William N.	Van Twisk, Tryntje
Hasselstrom, Jane C.	von Grimm, Dr. A.
Heimerdinger, Harry	Vroom, Charlotte D.
Hertzberger, Adolph	White, Elizabeth
Hopkins, Lisa D.	Willets, Julia M.
Howe, Nicholas M.	Wittenberg, Ida L.

ACKEN—At Metuchen, N. J., Dec. 8, 1929, William C., age 63, beloved husband of Annie D. Orton Acken. Funeral services will be held at the Reformed Church Tuesday afternoon at 2:30 o'clock.

ARMBRUSTER—Frank E., suddenly, at White Plains, N. Y., on Dec. 7, 1929, son of the late John and Elizabeth Armbruster and husband of the late Eva Ferris. Funeral services at his late residence, 19 Old Mamaroneck Road, White Plains, on Tuesday, Dec. 10, at 2:30 P. M.

ARIESSOHN—Joseph, passed away at his home at Pleasantville, N. Y., Dec. 7, 1929, beloved husband of Sonia, father of Louis, Jack, Olga, Lester, Mrs. Stephen Hansler and Mrs. Harry Halpern.

BANKS—On Saturday, Dec. 7, Chilion, eldest son of the late William H. and Ann Matilda Banks. Funeral at the home of Charles E. Hoyt, Mount Kisco, N. Y., at 2:30 P. M., Monday, Dec. 9.

BAUER—Elfrieda (nee Horn), wife of August Bauer, mother of Mrs. Raymond Deerling and Hazel Bauer, sister of Alfred Horn, on Sunday, Dec. 8. Body reposing at Farenga Bros. Funeral Chapel, 218 East 116th St., New York City. Solemn high mass at Our Lady of Angels, 113th St., between 2d and 3d Avs., Wednesday at 10 A. M.

BERRY—Dec. 7, 1929, Georgia A., at her home, 371 East 7th St., Brooklyn, beloved daughter of Mary Broad Berry and the late John Berry. Services at the Harry T. Pyle Mortuary, 1,926 Church Av., Brooklyn, Tuesday, Dec. 10, at 2 P. M. Interment private.

BOCK—Franziska, entered into eternal rest, beloved mother of Clara, Amanda and Emma. Funeral services Tuesday, Dec. 10, 10 A. M., at her late residence, 476 West 141st St.

BRANDT—On Dec. 8, 1929, Ignatz Brandt, beloved husband of Gusti Brandt and beloved father of William, Harry, Albert, Belle, Louis, Ruth and Benjamin. Funeral services at Union Temple, Eastern Parkway, Brooklyn, Monday noon. Please omit flowers.

BRYANT—At her home, 273 Elmwynd Drive, Orange, N. J., Dec. 7, 1929, Ettye Fletcher, beloved wife of Albert Bryant. Funeral services private.

CAMPBELL—Miss Mary, at Asbury Park, N. J. Funeral Monday, Dec. 9, 9 A. M., Holy Spirit Church, Asbury Park. Interment in Hoboken Cemetery at 12:30.

COBHAM—Suddenly, on Saturday, Dec. 7, 1929, James M. Cobham, beloved father of Dr. James L. Cobham and Helen E. Cobham and brother of Thomas Cobham and Mrs. Alice Holt. Funeral services at his late residence, 157 Harrison St., East Orange, N. J., on Monday, Dec. 9, 1929, at 8:15 P. M. Interment Greenwood Cemetery on Tuesday at convenience of family. Hantsport (Nova Scotia papers please copy.

COHEN—Pauline (nee Baum), beloved mother of Abe E., Sol, Grover, Sidney, Minnie, Philip and Jacob and late wife of Louis (deceased), on Sunday, Dec. 8. Funeral Monday at 2 P. M., from Harlem Chapel, 239 Lenox Av.

CONNES—Frank, suddenly, devoted father of Mathias L., Margaret and Anna. Reposing Riverside Memorial Chapel, 76th St. and Amsterdam Av. Services 10:30 A. M., Tuesday. Interment Woodlawn Cemetery.

COOK—Albert D., aged 80, of Hopewell, N. J., on Dec. 7, after a lingering illness. Funeral and interment Tuesday and private.

COTTLE—On Dec. 7, 1929, at his residence, 1 Gramercy Park, New York City, Shubael Cottle, in his eighty-ninth year. Funeral services will be held at Calvary Church, 21st St. and 4th Av., on Monday afternoon, Dec. 9, at 2 o'clock.

CROWTHERS—Suddenly, on Dec. 7, 1929, Frederick S., beloved husband of Bertie and devoted father of Dorothy Crowthers. Services Tuesday, Dec. 10, at his residence, 362 Riverside Drive, at 8 P. M. Interment private. Philadelphia papers please copy.

DAILEY—At Medfield, Mass., on Saturday, Dec. 7, 1929, Granville F. Dailey of 1,075 Park Av., age 82 years. Notice of funeral service hereafter.

DE PLANQUE—On Dec. 7, Richard L., beloved husband of Margaret de Planque (nee Thompson) and father of Mrs. Florence Bittner. Funeral services at St. Stephen's Church, West 69th St., east of Broadway, on Monday, Dec. 9, at 8 P. M.

DODE—At his home, 15 Walker Av., Glen Oakes, Rye, N. Y., Dec. 8, Richard, beloved husband of Florence and father of Marilyn, only son of George Dode and brother of Mrs. Clifford W. Rush and Mrs. Charles L. Waterbury. Notice of funeral later.

DOUGHERTY—On Saturday, Dec. 7, 1929, George J., of 586 5th St., Brooklyn, beloved husband of the late Anne Anastasia and devoted father of George J. Dougherty Jr. Funeral from the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Tuesday, Dec. 10, at 9:30 A. M.; thence to St. Saviour's Roman Catholic Church, 6th St. and 8th Av., where a requiem mass will be offered at 10 A. M.

DURFEE—On Dec. 7, Jessie W., beloved daughter of the late Charles and Jane C. Durfee and sister of Gustavus M. Durfee and Belle D. De Mauriac. Funeral services at St. Stephen's Church, West 69th St., east of Broadway, on Tuesday, Dec. 10, at 10 A. M. Interment Fall River, Mass.

ELIAS—Solomon L., beloved husband of Marie and devoted father of Ruth Herzfelder and Helen Levy. Funeral private.

EMERSON—John Walter, on Friday, Dec. 6, in his ninety-third year. Funeral on Monday, Dec. 9, at 10:30 A. M., at St. Ignatius Church, West End Av. and 87th St. Interment Topsfield, Mass.

FELDENHEIMER—Lilly, on Dec. 7, beloved wife of Alex and devoted mother of William and daughter of Jenny Mecca. Funeral services at the West End Funeral Chapel, 200 West 91st St., Monday, Dec. 9, at 9:30 A. M. San Francisco papers please copy.

FINLAY—After a brief illness, on Sunday, Dec. 8, 1929, Mary Chancellor, wife of the late George Dick Finlay and mother of Mrs. Paul M. Pilcher, Mrs. Arthur M. Delano, Mrs. Raymond B. Fosdick, Mrs. George F. Hewitt Jr. and George Dick Finlay Jr. Funeral services at her late residence, 153 Union St., Montclair, N. J., Tuesday afternoon at 2 o'clock.

FITZGERALD—Peter, suddenly, on Dec. 8, beloved husband of the late Delia (nee Gahan), and father of John, Joseph, Mrs. Lillian Ford and Margaret. Funeral Wednesday at 9 A. M., from Plaza Funeral Home, 40 West 58th St., New York City; thence to St. Theresa's R. C. Church, 50th Av. and 45th St., Woodside, where a requiem mass will be offered at 10 A. M. Interment at St. Raymond's Cemetery.

FOLLIS—Mary, on Dec. 7, 1929. Funeral from residence, 243 Kane St., Brooklyn; requiem mass Sts. Peter and Paul's Church, Congress and Court Sts., Tuesday at 10 A. M. Interment Calvary Cemetery.

FRANKEL—At Baltimore, Md., on Dec. 7, 1929, Jeannette (nee Fuechsl), beloved wife of the late Isaac Frankel. Funeral from her late residence, Esplanade Apartments (7G), on Tuesday afternoon, Dec. 10, at 2:30 o'clock.

FRECH—At Florham Park, N. J., Dec. 8, 1929, Sarah E., wife of the late John Frederick Frech and mother of the late Edwina F. Dusenbery, M. D. The service will be held at her home, 2 Hanover Road, Florham Park, N. J., on Wednesday, Dec. 11, at 10:30 A. M.

FULLER—Samuel Richard, son of the late Rev. Dr. Samuel Fuller of Middletown, Conn., on Dec. 4, 1929, at Fresh Water Bay, Isle of Wight; formerly of Washington, D. C.

GANZENMULLER—At Mount Vernon, N. Y., on Dec. 8, 1929, Adolf, beloved husband of Emelie Zingel, aged 70 years. Funeral services at his late residence, 13 Overlook St., Tuesday evening, 8 o'clock. Interment Woodlawn Cemetery.

GOLDMAN—Rebecca Chaiah, wife of Abraham and mother of David, Bertha Mendel, Rose and Lillian, on Saturday, Dec. 7.

GOLDNER—Daniel S., on Sunday, Dec. 8, 1929, beloved husband of Katherine O'Hearn, loving father of Mrs. Georgette Russell, Mrs. Sophia Cahill, brother of Catherine Stacom, Mrs. Emma Blicher and Mrs. Sophia Barry. Funeral from his late residence, 33-30 41st St., Sunnyside, Long Island City, on Wednesday, Dec. 11, 1929, at 9:30 A. M.; thence to St. Patrick's Church, where solemn mass of requiem will be offered. Interment Calvary Cemetery.

HARRIS—Margaret Rowson, widow of the late Philander Abbey Harris, M. D., on Saturday, Dec. 7, at her home, 452 Park Av., Paterson, N. J. Funeral services will be held at St. Paul's Church, Paterson, on Monday, Dec. 9, at 2:30 P. M.

HARTMAN—Dr. William Norman, on Dec. 6. Funeral 2 P. M. Monday from his late residence, 1 Marble Hill Av., City. Interment Kensico Cemetery.

HASSELSTROM—At East Orange, N. J., Dec. 8, 1929, Jane C., wife of James G. Hasselstrom. Services at her home, 362 North Arlington Av., Tuesday evening, Dec. 10, at 8 o'clock. Interment in Cemetery of the Evergreens, Brooklyn, N. Y.

HEIMERDINGER—Harry C., on Sunday, Dec. 8, 1929, beloved husband of Rebecca, father of Meriam Myers, Cecile Prager and Harold, brother of Edward. Funeral private.

HERTZBERGER—Adolph, beloved husband of the late Ida, father of Samuel, Harry, Ben, Ray Karpel, Irving, Ruth Frank and Ella, in his seventy-first year. Funeral Monday, 10 A. M., from Funeral Parlors, 1,018 Prospect Av., Bronx.

HERTZBERGER—Adolph. Robert Fulton Lodge, 1014, F. and A. M., announces with regret the death of Adolph Hertzberger, devoted father of Brother Harry Hertzberg. Services will be held at the Funeral Parlors of Hirsch & Schwartz, 1,018 Prospect Av., Bronx, on Monday, Dec. 9, at 10 A. M. Members are requested to attend.
JOSEPH S. COHEN, Master.
THEODORE SCHMERL, Secretary.

HOPKINS—On Dec. 8, at her home, Lisa Delavan, wife of George C. Hopkins Jr. and daughter of the late Dr. Delavan and Jennie Ruger Bloodgood. Funeral from Grace Church, Jonesville, N. Y., Tuesday afternoon.

HOWE—On Sunday, Dec. 8, 1929, Nicholas Murray Howe, aged 73 years. Funeral service at the residence of his sister, Mrs. W. T. Jerome, 117 Park Av., Yonkers, Wednesday, Dec. 11, at 11 A. M. Interment Elizabeth, N. J.

HOYT—Suddenly, at Palatka, Fla., on Friday, Dec. 6, 1929, William H., son of the late Harvey and Emily F. Hoyt. Funeral service will be held at his late home, 60 5th St., Stamford, Conn., on Tuesday afternoon at 2:30 o'clock.

HUNTINGTON—Suddenly, at Old Lyme, Conn., Dec. 8, 1929, Joseph Selden Huntington, in his sixty-second year, beloved husband of Grace Wiggin. Funeral services at the Congregational Church, Tuesday, Dec. 10, at 2 P. M. Fargo (N. D.) papers please copy.

JONES—Suddenly, at Morristown, N. J., Friday, Dec. 6, 1929, Albert G. Jones, son of the late Samuel S. Jones and father of Mrs. Harrie A. Freeman. Funeral services will be held at his late home, 134 South St., on Tuesday, Dec. 10, at 2:30 P. M.

JUDD—On Saturday, Dec. 7, 1929, Fred C. Judd, beloved husband of Cornelia. Funeral service at Matthews's Funeral Parlor, 233 Lenox Av., between 121st and 122d St., Tuesday afternoon, 1:30.

KARNIOL—Rev. Albert, on Dec. 8, devoted father of Flora Alberts, Henry, Regina, Gizella and Milton. Funeral notice later.

KATZ—Milton, beloved brother of Nathan, Stella, Florence Jacobs and Margery Kreisler, at his residence, 602 West 107th. Funeral services Tuesday, Dec. 10, at 2 P. M., Riverside Memorial Chapel, 76th St. and Amsterdam Av.

KIMBALL—Alfred R. Kimball, in his eighty-second year, on Dec. 8, 1929, at his home in St. Cloud, West Orange, N. J. Announcement of funeral services later.

KITTEL—Mathilda G., at Stamford, Conn., on Dec. 5, 1929, wife of the late Joseph J., in the eighty-fifth year of her age. Kindly omit flowers. Funeral private.

KOCH—On Dec. 8, Frederick, beloved husband of Fannie C. Koch (nee Semler) and father of Adele, Frederick and Walter. Funeral services at the Funeral Chapel, 187 South Oxford St., Brooklyn, Tuesday, Dec. 10, at 8 P. M.

LOEBLE—Margaretha Peters, after a short illness, the beloved wife of the late Frederick C. Loeble on Dec. 7 in her eighty-third year at her late residence, 151 Parkville Av., Brooklyn. Funeral service Monday, Dec. 9, at 8 P. M. Interment Tuesday at 2 P. M., Lutheran Cemetery.

LOPER—On Dec. 6, 1929, G. Weaver Loper. Funeral services at his home, 24 East 60th St., New York City, on Monday afternoon, Dec. 9, at 2 o'clock. Interment Laurel Hill Cemetery, Philadelphia. Philadelphia papers please copy.

LE ROY—On Sunday, Dec. 8, at his residence in this city, Archibald Le Roy, son of the late Edward A., and Clementine B. Le Roy. Services on Wednesday, Dec. 11, at 11 o'clock, at the Church of the Heavenly Rest, 90th St. and 5th Av. Interment at the convenience of the family.

LUDLOW—At her residence, Cottage Lawn, Ludlow-on-Hudson, Sunday, Dec. 8, 1929, Louisa Gary, widow of James B. Ludlow. Funeral service at her late residence Wednesday afternoon at 2:30 o'clock.

LYONS—At Detroit, Mich., Dec. 8, Edith Eddy Lyons, widow of the late Dr. Albert B. Lyons, daughter of the late Zachary Eddy, D. D., beloved mother of Miss Lucia E. Lyons of the American Board of Commissioners for Foreign Missions and Professor Albert E. Lyon of the University of Wisconsin, sister of Mrs. Leonard A. Treat of Cambridge, Mass., and Mrs. Elmer Ellsworth Brown of New York City.

McINTOSH—At her late residence, Beauharnois, on Dec. 8, 1929, in her eighty-eighth year, Annie Wilson, widow of John McIntosh and beloved mother of Percival J. McIntosh of New York. Funeral from Beauharnois on Tuesday at 11 o'clock, to Mount Royal Cemetery.

MARSHALL—Adda Ralston, on Dec. 8, in New York City. Funeral services Westminster Presbyterian Church, Dayton, Ohio, Tuesday, Dec. 10, at 10 A. M.

MASSARENE—After a short illness, at her residence, Hotel Anderson, Ann V. McKenna, beloved wife of William G. Massarene and devoted mother of William G. Jr. Funeral from the Plaza Funeral Home, 40 West 58th St., on Tuesday, Dec. 10, at 10 A. M.; requiem mass at the Paulist Fathers' Church, 60th St. and Columbus Av.

MILLER—Edith McKeever, widow of Hoffman Miller, at her residence, 132 East 72d St., on Sunday, Dec. 8. Notice of funeral hereafter.

MISCHKE—Hans, in his eighty-third year, at 319 Monastery Place, Union City, N. J. Funeral Monday, 1:30 P. M.

MULLIGAN—Anna (nee Cushing), beloved wife of the late Edward J. and mother of John M. and Edwin C. Mulligan, S. J. Funeral from her residence, 384 East 194th St. (former residence, 105 Mount Hope Place), Wednesday, Dec. 11, 9 A. M. Requiem mass Church of St. Ignatius Loyola, 84th St. and Park Av., 10 A. M. Interment Calvary Cemetery.

NIGHMAN—On Sunday, Dec. 8, 1929, Sarah Elizabeth, beloved wife of Thaddeus C. Nighman of 26 West 35th St., Bayonne, N. J. Funeral service will be held at Lewis W. Baumuller Funeral Home, 23 East 33d St., Bayonne, N. J., on Tuesday, Dec. 10, at 8 P. M. Interment private. Train leaving Liberty St., N. Y., for East 33d St., Bayonne, N. J., at 7:20 P. M.

O'DWYER—Dec. 7, Paul Victor O'Dwyer, son of the late Dr. Joseph O'Dwyer, at his residence, 25-67 98th St., East Elmhurst. Funeral Tuesday, Dec. 10. Requiem mass at St. Gabriel's Church, 98th St. and Astoria Av., East Elmhurst, at 10 o'clock.

O'GRADY—Dec. 7, Margaret (nee Hughes), beloved wife of Harry J., loving mother of Harry J. Jr., daughter of Mrs. Mary and the late Richard L. Hughes, sister of Katherine Dernhofer. Funeral from her late residence, 83 Central Parkway, Mount Vernon, N. Y., on Tuesday, Dec. 10, at 9:30 A. M.; thence to St. Ursula's. Interment St. John's Cemetery, Long Island.

O'NEILL—Eugene, beloved husband of Mary Jane (nee Calnen) and father of James, Bernice and Muriel. Funeral from his residence, 260 East 176th St., on Wednesday, Dec. 11, at 9:30 A. M. Requiem mass at Church of St. Margaret Mary at 10 A. M.

O'NEILL—On Dec. 7, 1929, James F. O'Neill. Funeral from his late residence, 361 East 163d, on Wednesday, Dec. 11, at 9:30 A. M.; thence to Church of St. Angela Merici. Interment St. John's Cemetery, Brooklyn. Albany papers please copy.

RICHMOND—At Yonkers, N. Y., Dec. 8, 1929, Sarah Frances Chipman, wife of Charles N. Richmond, entered into peaceful rest. Funeral Tuesday, at 8 P. M., from here late residence, 17 Stanley Place, Yonkers, N. Y.

RILEY—At Red Bank, N. J., on Dec. 8, 1929, after a lingering illness, Frances M. Riley. Services at her home, 27 Elm Place, Red Bank, on Wednesday, Dec. 11, on arrival of train leaving Pennsylvania Station, New York, at 10:45 A. M. Motors will be in waiting at Red Bank depot.

SEEBACHER—J. Ira, on Dec. 8, at his residence, 15 Fort Washington Av., beloved father of J. Ira Jr. and Carolyn, brother of Sissie and Nettie Seebacher and Cornelia Block. Funeral services at West End Chapel, 91st St. and Amsterdam Av., Tuesday, Dec. 10, at 10 A. M.

SETTLE—On Dec. 7, 1929, William S., beloved husband of Eleanor F. Settle in his sixty-fourth year. Funeral services at his residence, 8,323 Lefferts Av. (119th St.), Kew Gardens, N. Y., Tuesday, Dec. 10, at 8 P. M.

SMITH—Ella H. Easter, on Dec. 7, wife of the late Harry Valentine Smith and mother of Lucian E. Smith, in her seventy-ninth year. Service at her residence, 1,160 5th Av., on Tuesday, Dec. 10, at 11 A. M. Chicago and Evanston papers please copy.

SMITH—Oscar S., in Brooklyn, in his sixty-sixth year, Dec. 6, beloved brother of Martha Merolla. Funeral private.

SOMMERFELD—Florence F., beloved wife of Louis, devoted mother of Audrey and Martin and darling daughter of Amy and David Weidner, on Sunday, Dec. 8, at her late residence, 210 West 101st St. Funeral services at West End Funeral Chapel, 200 West 91st St., on Tuesday, Dec. 10, at 1 P. M.

TOY—Suddenly, on Dec. 8, Thomas Dallam Toy Jr., in his twenty-fourth year, beloved son of Thomas Dallam and Heloise K. Toy, 1,186 Park Av. Notice of funeral hereafter.

TRAUB—Solomon, in his eightieth year, dearly beloved husband of the late Belle Traub and devoted father of Bertha Hamberger. Funeral from his late residence, 2 West 89th St., on Monday morning, Dec. 9, at 10 o'clock.

VAN TWISK—On Sunday, Dec. 8, 1929, Tryntje, widow of Peter E. Van Twisk and beloved mother of Elisabeth C., William and James Van Twisk and Mrs. Eleanor Lundquist. Funeral services Tuesday afternoon, Dec. 10, at 2 o'clock, at her residence, 462 East 46th St. (near Church Av.), Brooklyn. Interment Evergreen Cemetery.

von GRIMM—On Sunday, Dec. 8, 1929, Dr. Andrew von Grimm, beloved husband of Sophie and devoted father of Andrew and Joseph von Grimm. Services Wednesday afternoon, 2 o'clock, at the Memorial Chapel Jacob Herrlich Sons, 332 East 26th St. Please omit flowers.

VROOM—Entered into rest at her residence, 334 Bellevue Av., Trenton, N. J., Dec. 7, 1929, Charlotte Dickinson, wife of the late Judge Garret D. W. Vroom.

WHITE—At her home, 5 Manor Terrace, Orange, N. J., Dec. 7, 1929, Elizabeth Thornton, wife of the late Kenneth G. White and daughter of Mary Irving and Anthony Thornton. Funeral services will be held at St. Mark's Episcopal Church, Main St., West Orange, on Monday afternoon, 3 o'clock. Train arrives from New York via D., L. & W. Railroad at Orange station, at 1:29 P. M. Interment Greenwood Cemetery, Brooklyn, N. Y.

WILLETS—On Dec. 7, 1929, at her residence, 56 Manhattan Av., Julia Martin, in her eighty-seventh year, widow of Charles H. Willets and mother of William, Charles and the late Ida. Mass at the Church of the Ascension, West 107th St., near Broadway, Tuesday, 10 A. M.

WITTENBERG—Ida L., aged 78, beloved wife of William, beloved mother of Sarah Kushnick, Samuel, David, Robert J. and Rae Wittenberg, Ruth Rothblum and Ella Gardner. Funeral from the late residence, 615 West 162d St., Monday, Dec. 9, at 10 A. M.

WITTENBERG—The officers and directors of Beth Abraham Home for Incurables announces with deep sorrow the death of Ida L. Wittenberg, mother of Mr. Samuel Wittenberg, husband of our worthy president. Funeral will take place from her late residence, 615 West 162d Street, Monday, 10 A. M. Every director is requested to attend the funeral.
Mrs. M. J. BARUCH, Vice President.
Dr. E. E. SYRKIN, Superintendent.

Memorials

CREHAN—In sad and loving memory of our dear daughter and sister, Mercedes Crehan, who entered into rest Dec. 9, 1926.
HER PARENTS AND BROTHER.

FORSYTH—To my precious little mamma, Mary Pentecost Forsyth, who journeyed into the great beyond Dec. 9, 1927. Angel of my life, so true, precious part of me, will ever hold our happy years in sacred memory.
JOSEPHINE FORSYTH MYERS.

SIEGLER—Hanna. In everlasting memory of my beloved wife and our dear mother.
HUSBAND AND CHILDREN.

STERN—Theresa. Loving memory of our beloved mother, grandmother, Dec. 9, 1921.

WETSTEIN—William. In sacred and cherished memory of our beloved husband and father, who passed into the beyond Dec. 9, 1927.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey, Mulberry 3990 between 9:30 A. M. and 5 P. M. daily; Westchester, White Plains 4300 between 9 A. M. and 5 P. M. daily; Long Island, Garden City 3606 between 9 A. M. and 5:30 P. M. daily. Rate: $1.00 an agate line; $1.20 Sunday.

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WANAMAKER'S—THIRD FLOOR, OLD BUILDING

Scottish Damask Sets, $11.50

Gleaming Crown Linen Damasks in graceful patterns . . . hemstitched—68 x 68 inch cloth with six 22-inch napkins . . . a gift that any hostess will appreciate.

WANAMAKER'S—FIRST FLOOR, OLD BUILDING

SEEKING the old and the new . . . gilding in high relief the far-off corners of the Old World . . . bringing to light the priceless heirlooms of the ages . . . playthings of princes . . . the jewels of queens . . . the lived-with-possessions of people who are long since dust . . . beauty rampant . . . beauty that is forever new . . . gleaned and gathered and brought to you at Wanamaker's

French Lace Pillows, $9.75

Exquisite meshes of lace and net and fine embroideries merged into pillow covers of exceeding loveliness . . . the pillows themselves in many shapes are silk or satin covered in boudoir shades with plump, soft fillings of kapok.

WANAMAKER'S—THIRD GALLERY, NEW BUILDING

Paris Cushions, $15.75

Colorful and invitingly soft cushions . . . taffeta, in lovely boudoir shades, with flower embroideries done by hand in chenille . . . damask, in dull red, green or gold, with velvet appliques and tinsel embroideries. Kapok filled.

WANAMAKER'S—FIRST FLOOR, OLD BUILDING

English Perfume, $9.50

Hammon Bouquet . . . an exquisite commingling of delicate flower fragrances . . . and one of the most successful perfumes in the shop of Walter Penhaligan in St. James' Street . . . the mecca of royalty and patricians since the early days of Queen Victoria.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Italian Acqua Antiqua, $8.50

A delightfully refreshing eau de cologne . . . made in Genoa but in use wherever the smart cosmopolitan set gathers. Men particularly like it for use after shaving.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

French Gardenia Perfume, $12.50

Created by Claire of Paris exclusively for Wanamaker's . . . and like all perfumes from this inimitable maker it is perfectly exquisite . . . as lovely as the fragrant flowers themselves.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Vienna Cigarette Boxes, $3.95

Beautifully tooled leather boxes that look like three pocket editions of the classics . . . cedar lined to preserve the delicate flavor of the cigarettes. Made in Vienna.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Books for All Book Lovers

Late fiction hot from the press	$2 to $5
Biography and Travel	$2.50 to $12.50
Poetry, Plays and Anthologies	60c to $10
Books in rare bindings	$5 to $27.50
Sets in fine bindings	$25 to $450
For very little children	35c to $5
For boys and girls	35c to $3

WANAMAKER'S—FIRST FLOOR, OLD BUILDING

In the Paper Shop

Tinsels, tapes and crinkling papers all as Christmassy as can be . . . you buy the trappings and an artist will wrap your package and adorn it gloriously with no extra charge to you . . . papers 5c to 50c sheet . . . card 5c to 50c each.

WANAMAKER'S—SECOND GALLERY, NEW BUILDING

English and French Umbrellas, $10 to $30

Handsome handles of clear and colored composition in a great variety of shapes . . . amusing heads, hooks, club and glowing globules . . . coverings of all silk taffeta in plain or plaided effects . . . a gift to please most any woman.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Royal Doulton Dinner Services, $145

The lovely Rochester pattern . . . done in delicate traceries of sapphire blue and turquoise jeweled in enamel beads of gold and orange . . . all on a field of translucent ivory . . . service for six, a gift exquisite.

WANAMAKER'S—SECOND GALLERY, NEW BUILDING

Old Sheffield Plate

A galleried George III tray, superbly engraved . . . circa 1790—$390.

Fine Reproductions—Copy of an old tray in modern Sheffield—$68.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

French Opera Glasses, $54

By LeMaire. Flawless mother-o'-pearl—the perfect accessory to white fur or vivid velvet—with large oculass—fine lenses.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Little French Portfolios, $1.25 and $1.50

For "*billets doux*" gay little portfolios. Gray . . . white . . . blue . . . green . . . lavender. Twenty-four sheets and lined envelopes.

WANAMAKER'S—STREET FLOOR, OLD BUILDING

Pair of Staffordshire Figures, $150

A famous pair, "The Musicians." The girl in a violet hat, pale yellow bodice and sprigged petticoat holds a tambourine. And the youth in a cocked hat of olive green, mauve sash and pale yellow knee breeches is blowing a blue horn.

AU QUATRIEME, FOURTH FLOOR, OLD BUILDING

18th Century Mahogany Pole Screen, $125

The screen on its mahogany pole is a charming old needlework picture of an English thatched cottage with a diamond-paned window.

AU QUATRIEME, FOURTH FLOOR, OLD BUILDING

English Painted Tables, $150

A nest of three, each little table adorned with the painting of an old-time sailing vessel . . . They may be had in a soft lettuce green, Chinese red, or a very yellow old ivory.

WANAMAKER'S—FOURTH GALLERY, NEW BUILDING

German Electric Lanterns, $1.75

The European version of a modern flashlight. Shoots red, green and white lights. Takes standard Eveready batteries. Enameled in red, black, blue, orange or pink.

ELECTRIC SHOP, SEVENTH GALLERY, NEW BUILDING

Chinese Pewter Ware, $1 to $25

Some plain pieces, others elaborately engraved in characteristic Chinese patterns. Match boxes, $1 . . . ash trays, $1.25 . . . cigarette boxes, $3 . . . hot milk jugs, $7 . . . tea caddies, $6 . . . pitchers, $2.50 . . . candlesticks, $10 each . . . four-piece tea sets, $25.

WANAMAKER'S—SEVENTH GALLERY, NEW BUILDING

English Brass Firelighters, $5

Heavy brass tankard and tray in antique finish. Plunger of cast brass, fitted with porous firebrick.

WANAMAKER'S—SEVENTH GALLERY, NEW BUILDING

French Eight-Day Clocks, $7

13-inch enameled clocks: checkered, landscape or conventional designs in combinations of white, red, blue, green and tan.

WANAMAKER'S—SEVENTH GALLERY, NEW BUILDING

English 3-piece Carving Sets, $11

From Joseph Rodgers & Sons, "Cutlers to his Majesty" . . . Sheffield ware, stainless steel with white handles.

WANAMAKER'S—SEVENTH GALLERY, NEW BUILDING

In the Oriental House

Chinese Cloisonne, 75c to $20

In exquisite light and dark colorings, these decorative small things that are life-lasting Christmas gifts . . . ash trays, smoking trays, cigarette boxes, candle sticks, jars and vases that are as useful as they are beautiful.

WANAMAKER'S—FOURTH GALLERY, NEW BUILDING

Bechstein Pianos from Germany, $1435

The piano of the masters . . . a gift that will outlast a hundred Christmas days . . . an instrument of surpassing beauty and great dignity of design . . . the tone an unalloyed joy.

WANAMAKER'S—FIRST GALLERY, NEW BUILDING

STORE OPEN WEDNESDAY NIGHT UNTIL 9—ANOTHER CHRISTMAS RECEPTION

No. 18 of a Series—Entire Contents Copyright 1929, John Wanamaker New York

The Store of Progress — *The Store of Individuality* — *The Store of Economies*

John Wanamaker New York

Wanamaker Place—Ninth Street at Broadway

GIFTS COME UNASKED FOR CITY'S NEEDIEST

Many Who Gave in Previous Years Among Those Who Send $4,389 Before Appeal Opens.

DONORS VOICE JOY IN GIVING

Letters With Contributions Tell of Eagerness to Insure Success of Fund.

2 DONATIONS FROM ABROAD

Three Come From Estates, Others From Groups — First Avenue Boys Contribute $250.

When New York's One Hundred Neediest Cases were published yesterday by THE NEW YORK TIMES in the eighteenth annual appeal since the Neediest Fund was instituted, 112 contributions were already in hand, totaling $4,389.06. This opening of the 1929 fund, compared with last year's advance total of $4,352 from eighty-four contributors, is an encouraging indication that the yearly increase may continue.

Last year 12,006 contributors gave $338,111.01 and provided for 460 cases, representing the greatest human need in the city. This year the need is as great. Nine charity organizations have submitted their cases to THE NEW YORK TIMES for selection after investigating the facts and budgeting the amount necessary to carry the neediest through their period of distress and restore their ability to help themselves. The one hundred cases published yesterday represent need which has come upon people, as it might come upon any one, through circumstances beyond their control. Part of this first group is reprinted in adjoining columns.

Old Friends Remember Needy.

The 112 contributors whose assistance is acknowledged today, however, did not wait to read the Neediest Cases of 1929, but mailed their contributions because of their recollection of need reported and relieved in the past. Some explained that they were going away and wished to leave their contributions behind. Others whose names are found in the advance roll of contributors each year took express satisfaction in anticipating yesterday's opening appeal and in saying: "This is my annual contribution." Three contributions were received from the estates of persons who thought so highly of the fund that they provided for a continuation of their contributions after their death. Two contributions came from abroad. Some of the typical letters follow:

Vienna, Nov. 21, 1929.

NEW YORK TIMES — Enclosed please find my annual contribution ($100) to the fund for the One Hundred Neediest Cases, which I send you again. One of your oldest, in every sense, contributors.

ANNA WOERISHOFFER.

Mrs. Woerishoffer is the widow of Charles Woerishoffer, a banker and broker who was an important influence in Wall Street operations thirty-five years ago.

An advance contribution of $250 was received from the First Avenue Boys, an association existing for the purpose, expressed in its articles of incorporation and quoted in its letterhead, "of perpetuating the name, traditions and ideals of First Avenue and promoting the social, moral and civic welfare of its members." The letter read:

It is with pleasure that we forward the enclosed check for $250 as a donation to your wonderful charity, and trust it will aid a little to alleviate the suffering of those whom your fund cares for annually. Trusting your efforts this year will far exceed those of the past, I am,

Yours very truly,
MICHAEL J. DELEHANTY, President, First Avenue Boys, Inc.

Three Gifts From Estates.

The three contributions bequeathed to the Neediest Fund and already transmitted by the trustees responsible for the annual payment are the following:

"In memory of Mrs. Emily Atkinson, the dearly beloved wife of W. H. Atkinson," $271.50. Mr. Atkinson was a dry goods merchant in Toronto, Canada, who once lived in New York. He died in 1926.

"Estate of Edward A. Bradford of the editorial staff of THE NEW YORK TIMES, died, May 4, 1926." $108. Mr. Bradford, who was for fifty-five years a member of the staff of THE NEW YORK TIMES and author of a notable series of articles and editorials on economics and finance, left several shares of stock which he owned in this newspaper to provide an annual contribution to the Neediest Fund.

"Estate of Mrs. B. F. Isaacs, in memory of her husband, Benjamin F. Isaacs," $50. This contribution is one of ten annual contributions for which Mrs. Isaacs provided by bequeathing a lump sum of $500 with instructions that $50 be applied each year.

Among the 112 advance contributions in hand yesterday, the following letters illustrate the manner of giving:

Elizabeth Glover—I am glad to enclose this $5 because I am now so happy in memory of a time when I was friendless and poor.

Edele Liberman, secretary of the Seventh Group of the Jewish Community Centre, White Plains—I am sending this check of $6 from the Seventh Group. At our last meeting in Sunday school we decided to send the above amount to the One Hundred Neediest Cases. We hope this amount will benefit some unfortunate person.

Anonymous—Merry Christmas. No receipt necessary.

Mrs. George Thacher—Enclosing annual Christmas donation to you for the Hundred Neediest Cases Fund, $25, which you are kind enough to distribute. Please place it as you see best, and accept my thanks for doing so.

Miss Lambert—Again sending to THE TIMES Hundred Neediest Cases the enclosed check for $10 from Barbara, Eleanor and Louise Lambert.

Mrs. William H. Rosenstein—In advance of the public appeal which you are going to make, I want to send you my small contribution to assist one of the Hundred Neediest Cases. I trust that this will help to bring a small measure of comfort to some needy family. I greatly appreciate the wonderful work you have done in the past, and know that the fund this year will be greater than ever.

Madeline P. Stone—My donation for the next Christmas Fund, as I am going away. Hope it will be even a greater success than ever before.

Gift Sent From West Indies.

One contribution came from Aruba in the Dutch West Indies off the coast of Venezuela, from Giles Heilprin, who wrote that "dates here make little difference and there are no neediest cases because life, at least for the natives, is so simple." He enclosed $5, "In memory of my wife, Irma Heilprin."

From the National Military Sanatorium at Marion, Ind., L. A. Cagby sent $5.

Twenty-two of the advance contributions were for $100 each. Mrs. Ellen Shaw Barlow asked that her $100 contribution be used for the neediest cases provided by the Association for Improving the Condition of the Poor. An anonymous contribution of $100 was designated similarly for the cases of the New York Federation for the Support of Jewish Philanthropic Societies.

Seven of the $100 contributions were in memory, respectively, of Bertha Ochs, Burns Durbin Caldwell, Dr. Isaac M. Wise, Julius Ochs, Leopold Wallach, Nanette Myers and Therese Bloch Wise.

With a check for $100, Mrs. Max Dansinger sent "wishes for the largest contributions since your first appeal." Another letter received was as follows:

Anthony F. Adelman—The season of the year approaches when the minds of thousands will, once again, turn to the Hundred Neediest Cases. The ever-growing number of contributors has, through the years, come to regard THE TIMES Neediest Fund as a noble institution with the motivating tenet of unselfish service. Behind this vanguard of social service we visualize the charitable organizations which function with amazing efficiency and results. May I have the privilege of starting the 1929 fund with the attached check for $100?"

When Mr. Adelman's letter was received on Nov. 20, however contributions dating back to June were already on file.

Other friends of the Neediest Fund who made advance contributions of $100 each were Albert N. Halligarten, Jacob & Schey, Edward J. Kilburtis, David B. Mills, William T. Morris, Olivia J. Norris, Salomon Brothers & Hutzler, Sloan, Benson & Bennett, Leonel Weil and Louis Wiley.

The Needy Receive All Gifts.

Every cent contributed to the Neediest Fund goes to the cases published. THE NEW YORK TIMES conducts this annual appeal without cost. The nine charity organizations that certify to the need and prepare the budget of relief also administer the funds resulting from the appeal without any "overhead charge" whatsoever. Contributions received each day are transmitted daily to the charity organizations and relief begins immediately. The advance contributions acknowledged today are already being applied.

Further contributions received will be acknowledged daily in THE NEW YORK TIMES. During the past seventeen years of the fund's existence almost 100,000 contributions have been received in amounts ranging from less than a dollar to checks for $5,000. Prominent and obscure share their interest in charity and take a position in the daily list of contributions determined only by the alphabet.

No solicitation for the Neediest Cases Fund is authorized. The only appeal is the publication of the cases. Since 1912, when it was instituted, the annual appeal has never departed from the principle that contributions should be voluntary, resulting simply from the encounter of the greatest need with the charitable spirit of a great city. The cases, first published yesterday and reprinted today in part are presented so that readers may learn from them, at least, about distress in New York, and may, if they choose, relieve some of it.

The following cases among this year's neediest are typical:

CASE 19.

Her Brother Died in Her Arms.

Mary is 5, a pretty girl with blue eyes that look bewildered when she talks of her "baby brother," who was the only person who ever loved her. One day when her mother was out with the two men roomers (the neighbors explain that the roomers and the mother went on bootlegging expeditions together), the baby, who was hungry, found a bottle the mother had left on the floor. He drank what was in it. In a moment he toppled over. Mary remembers it all vividly. She held him in her arms. She did not know what else to do for him. First he moaned a little, and then he was quiet. She thought he was asleep. After a while she noticed he was growing cold, and she held him closer. Then she cried, because she could not get him warm. A neighbor heard her and came in at last. She was still clinging to her baby brother, who had been dead for more than two hours. Her mother has since abandoned her, but Mary never mentions them. She talks of her baby brother often, and hopes there will be enough for him to eat when he comes back. There seldom was before. Mary needs nourishing food, shelter and warm clothing until a home can be found for her where she may, in time, forget. She is a responsive, affectionate little girl.

Amount needed, $200.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone, Gramercy 1454).

CASE 4.

They Were Living on Tea and Bread.

Once Mr. B. was a baker, and his wife and children all had plenty of good food. Then three years of an illness known as "Bright's disease" used up his savings, and finally cost him his last. While he was in the hospital his furniture was sold, piece by piece. His children—there are four, including a baby—were wearing rags. Their shoes could no longer be patched. In the house, the three who could walk found it more comfortable to go barefoot. When Mr. B. came home on crutches, he hobbled right out again and found work at 45 a week, so that he could help his wife, who had done the best she could. The baby alone was content. No matter what hardships the rest of the family endured, they always provided milk for him, so that he would be well nourished, as they had been when they were babies. His robust body and plump cheeks were in contrast to the appearance of the half-starved family about him. The rent ran overdue. At last all except the baby were living on tea and bread. They knew they were at the end when the oldest child, Shirley, who is 12, returned from the grocery store weeping. She said the man behind the counter had shouted in front of other people that she was asking for food without money. They must have help to tide them over.

Amount needed, $750.

Case attested and administered free of cost by the New York Federation for the Support of Jewish Philanthropic Societies, 67 West Forty-seventh Street. (Telephone Bryant 3670.)

CASE 87.

Her Age Works Against Her.

Minnie L. is not much more than 50. For ten years the $15 a week that she earned in good weeks behind a department store counter supported her and her 82-year-old mother. Because she was so often hungry that it made her feel sick, she could not move around and wait on people fast and she looked older than her age. So, when business gets slack, she is the first to be laid off. When she walks into a new store she is clean and neat, but not smart, because she has not had a new black dress in five years. The employment manager shakes his head. "Your age is against you, lady." She has grown so frightened of that, as she waits for it, that she cannot answer quickly when the employment manager asks questions. So he sends her away for being stupid. Mothers who let her care for their children do not ask her to come again, because she always looks worried and that is bad for the children. A little assistance will help her to regain her belief in herself and to provide again for her mother.

Amount needed, $750.

Case attested and administered free of cost by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone, Gramercy 7040.)

CASE 1.

Another Child Is Always Chosen.

Persons looking for a little girl to adopt want Carol at once when they see her. Then they must be told about her heart, which may stop abruptly, some day. They hesitate. Just seeing Carol and hearing her talk, they know she is the sort of child who would get a hold on their affections. Her death would be dreadful. Invariably they decide they could not bear to live in constant fear of it. They want a child to make them happy, not miserable. They turn away from her and take some other little girl instead. It seems unlikely that Carol can ever in this world find a home and some one whom she can call father or mother. As her tenth Christmas approaches, she is beginning to lose hope. There is still one chance: Special medical care may make things right.

Amount needed, $450.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 47.

Only the Helpless Remain.

All of Mrs. S.'s children have married and left her except Alex, 19, who is childish and requires her constant care. Her husband struggled to the age of 66 with a bad heart; and now a cancer, which keeps him in constant pain, has made him helpless in her care. Mrs. S. is as old as her husband and looks as tired, but she refuses to part with him or with her son. To provide for them she denies herself rest and care. Her married children are struggling for themselves and unable to help her. Funds are asked in order that her burden may be lighter.

Amount needed, $1,082.

Case attested and administered free of cost by the Brooklyn Federation of Jewish Charities, 207 Washington Street, Brooklyn. (Telephone, Pulaski 8500.)

CASE 6.

An Old Music Teacher.

Miss Hilda K. was educated in a music school that is internationally famous; but now that she is 69 music students find her methods old-fashioned. She has offered her services to "problem" schools if they would only give her board and a room in exchange for teaching. She has no relatives living. Even the opportunity to play occasionally for hire at parties has been diminished by the radio. The only place where her services are now accepted is in her local church, where, as she has done all her life, she offers them as her contribution to charity. The few pupils she now finds no longer pay enough to meet even her meager needs. She can no longer read the music she sets before them, but she has memorized it. She hopes only that they will not notice how stiff her fingers have grown, for she is too old to undertake other work now. She is not only left behind by the present but also cut off from the past; she has sold the old family possessions and bits of jewelry that kept alive memories of her mother and sister. Help is needed to tide her over the Winter.

Amount needed, $300.

Case attested and administered free of cost by the Family Welfare Society of Queens, Crescent Plaza Building, Long Island City. (Telephone, Stillwell 2020.)

CASE 12.

A Girl, 15, Is the Support of Eight.

When the doctors sent Mr. F. home from the hospital, they said he would never be able to work again. His employer, who had held his job open because F. had a wife and six children, filled it. The family crowded into a sunless flat in a dilapidated tenement. White paint there was gray and peeling. Most of the wall paper was hanging in soiled tatters from the walls. When they first moved into the place, the children whispered instead of talking. Mr. F., tall, gaunt, with deep hollows under his eyes and hair prematurely white—he was only 45—had nothing further to say. Mrs. F., his wife, a slim woman of 37, took command of their family. Judith, the oldest child, who is like her mother, left school to work as a clerk at $12 a week, although she was barely 15. Esther, who was 12, helped with the housework after school and was able to mother the rest of the children. Herbert was 10, John 7, Edward 3, and Sara 2. Mrs. F. attempted so much immediately that her health was impaired. The support of a sick mother, a dying father and their six children now depends entirely on a 15-year-old girl. She needs help in keeping the family together.

Amount needed, $620.

Case attested and administered free of cost by the New York Federation for the Support of Jewish Philanthropic Societies, 67 West Forty-seventh Street. (Telephone, Bryant 3670.)

CASE 16.

"Help Wanted."

If Mrs. F. had not injured her hand, no one would have known how badly she needed help. She refused to enter an institution fifteen years ago when her husband deserted her at the age of 50. Until then she had never had to earn her living, but she said she "knew how to keep a nice home." Since then she has helped to keep many nice homes—working as a mother's helper, housekeeper and family seamstress. Sometimes, when her strength gave out, she had to take a little rest. As soon as she could, she pored again through the "Help Wanted" advertisements. She walked miles to answer them sometimes. Often she was told, "Oh, no, you're too old"; but she walked on until she found another job. She plans to find another "right away, as soon as I can move my hand just a bit"; but the doctor knows it will be months before her hand will be well enough. She is 65 now, and undernourished. To help her to the next job, funds are required.

Amount needed, $525.

Case attested and administered free of cost by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone, Gramercy 7040).

CASE 9.

"A Boy of 15 Might Mind Dying."

Thomas, 15, watches his mother anxiously from the bed where the doctor told him he must lie quiet if he wants to get well. He knows his mother is struggling alone to provide food for him; and he knows that her smiles have become rarer. He does not know that she cannot get the special food that she needs for herself because she has diabetes. And he does not know the doctor told her his heart has not long to go. As he lies in bed and talks of the future in which he will, he thinks, run again in the streets and grow up to earn plenty of food for both—his mother tries to smile at him. "I wouldn't want him to suspect," she explained. "For me to die doesn't mean much, but a boy of 15 might mind dying."

Amount needed, $775.

Case attested and administered free of cost by the Brooklyn Federation of Jewish Charities, 207 Washington Street, Brooklyn. (Telephone Pulaski 8500.)

CASE 54.

He Failed When He Was 70.

Mr. D. was a man of means until he was 70. Then his business failed. He walked the streets willing to take any kind of work, as he did when he started out in life. Day after day, as he walked, he ate less; his hands trembled more, and prospective employers more promptly decided he was too old. At last he came to talk it over with the charity organization. Its investigators say he is the kind of man who would die swiftly and unhappily in an institution. He has maintained his independence for more than half a century. Prompt aid will provide a room and food for him.

Amount needed, $750.

Case attested and administered free of cost by the Catholic Charities, 477 Madison Avenue. (Telephone, Plaza 6543.)

CASE 58.

A Mother Making a Last Stand.

G. was a skilled mechanic, but he preferred a white-collar job. He failed to get and keep one and finally left his family. For five years Mrs. G. has been cleaning offices from 3:30 A. M. until 8 and then rushing home to give her six children breakfast and send them to school. She has had another cleaning job in the afternoon, from which she returned at night to prepare supper and put the children to bed. The oldest, Dorothy, 15, is suffering from heart trouble and she also has to wear a brace, but says she will soon be able to help her mother. The rent is overdue again, but the furniture, which was moved into a poorer home at each successive crisis in her father's jobs, is too old and broken to be moved further. It is the last stand, Mrs. G. says. Poor as their home is, they could still be happy in it, and she asks for help in keeping it.

Amount needed, $650.

Case attested and administered free of cost by the Brooklyn Bureau of Charities, 285 Schermerhorn Street, Brooklyn. (Telephone, Triangle 6710.)

CASE 15.

Their Father Is Dying.

Stanley W. was determined to give his three bright little girls an American education because neither he nor Mrs. W. had learned to read or write in the old country. He was one of the best workers in the factory, but he was impatient, after an attack of influenza, to get back to work. He thought he might lose his job. He said a man who has family responsibilities cannot take time to nurse a cold. While he was at work his strength began to fail. There was a second attack of influenza. Then came the doctor's verdict of tuberculosis. He was sent to a hospital, where he should have gone earlier. Mrs. W. found a janitor's position; and, with a few extra days' work and a little help from Mr. W.'s employer and from friends and neighbors, the family kept going. In the hospital Mr. W. did not improve. Now he can scarcely speak. Before he dies there is one thing he wants to know: How are his three little girls to be kept with their mother? Mrs. W., afraid to contract bills, has, when her own work has fallen off, fed the children bread and milk for days at a time. Margaret, who is 10, sees that her little sisters, Casimira, 9, and Irene, 7, attend the clinic regularly, and that they follow the doctor's orders about sleeping with the windows open and going to bed early. But she cannot follow his orders that they eat plenty of nourishing food. She must have help to do that.

Amount needed, $800.

Case attested and administered free of cost by the Family Welfare Society of Queens, Crescent Plaza Building, Long Island City. (Telephone, Stillwell 2020.)

CASE 22.

Father and Son Both Invalids.

Mr. B. was an expert cutter of ladies' dresses. At 35, for no reason that he knew, his hand began to lose its steadiness. For four years he worried lest he lose his job. The scissors would slip and ruin garments; but the kindness of his employer spared him. An attack of paralysis finally laid him off. Now he sits at home staring into space. He rouses himself occasionally, as though from sleep, to complain of pain in his legs. The doctor says his spine and brain have been affected. His life is over at 39. Mrs. B., his wife, who is 35, now lives for their only son, Harry, who is 8. In a short time, Harry has had influenza and chicken-pox. He is underweight and pale and requires extra nourishment and convalescent care. Until Harry is improved in health, his mother cannot go out to find work to do at home, where father and son now sit bundled up in chairs opposite each other. "Pa is awful sick," Harry says. "He's sicker than me."

Amount needed, $720.

Case attested and administered free of cost by the New York Federation for the Support of Jewish Philanthropic Societies, 67 West Forty-seventh Street. (Telephone, Bryant 3670.)

CASE 72.

Beatrice—An Unwanted Baby.

Beatrice's father was a high school student when he married, and her mother was as young. Their marriage lasted only seven months after Beatrice was born. When it broke up, they brought Beatrice to the charity association. Neither had wanted a baby and neither would assume any further responsibility for it. Beatrice has shiny down on her head, and bright eyes. Unwanted, she wants little; but even an unwanted baby must eat.

Amount needed, $430.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 68.

The Task Was Too Great for Her.

Angelina B. found herself penniless with four small children and a sick husband, Tony, 39, who was suffering from chronic rheumatism and a heart condition. She compressed expenses and moved the family into two small rooms; then she considered ways in which she might make money and at the same time care for her family. She found work embroidering and doing fine bead designs on bags at home. She had to do a great number of bags in order to provide shelter and food for four children and a husband; but she was determined not to be separated from them. It was late at night before her package of home work was tied up, to be delivered at the factory next day. She had little time to sleep. Weariness accumulated and she worked more slowly, but she knew how much she must earn to meet expenses. It was later and later each night before her beadwork was finished. Then she had still to do her housework and her sewing and making over of clothes for the children before she slept. Her health finally gave way. Despite her economy and her hard work, the separation which she tried to avert by her own efforts can now be prevented only by help from others.

Amount needed, $1,250.

Case attested and administered free of cost by the Catholic Charities, 477 Madison Avenue. (Telephone, Plaza 6543.)

CASE 60.

Lucille and Donald Have Nothing.

Lucille, 6, and Donald, 4, waited alone at night. Their mother had gone away again, but she did that so often that they regarded it as a matter of course. They were waiting for their father, who, when he was sober, cared for them more than their mother did. But the father did not come. He had been taken to the hospital with delirium tremens. When the charity worker came for them, Lucille was comforting her little brother with a motherliness she had never herself experienced. Their mother has not returned. Without even the father, who, in his irresponsible fashion, provided something for them in the past, they now face Christmas in need of everything.

Amount needed, $600.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone, Gramercy 1454.)

CASE 69.

"Crippled Harry," the Newsboy.

Harry F. was a skilled shirt operator, well able to provide for his family. Then he fell on his hip and was crippled for life. His wife, who had just borne the twelfth child, could not recover her strength. His oldest son, Joe, 15, worked almost a year to support the family. He ran away. Morris, 17, who thus became the main support, had a sudden attack of appendicitis and died on the operating table. Annie, 14, now earns $12.a week as a stenographer and contributes all of it to the family. Sam, 13, undernourished, is finishing a commercial course and is about to start work. The six younger children, Jeanette and Ethel (twins, 10; Jack, 8; Mary, 6; David, 4, and the baby, Tessie, stayed on the top floor of a tenement. They were ragged and so starved that they no longer had energy to play among themselves. On the street corner, when it did not rain, "Crippled Harry the Newsboy," at the age of 47, attempted to sell papers. At best he could not compete effectively with the youngsters who darted through the crowd. His fortunes steadily sank. He went without food until he could no longer call out his papers vigorously enough to be noticed. When he was so weak that he could not climb back up the stairs to his top-floor flat, he went to the philanthropic association for help.

Amount needed, $645.

Case attested and administered free of cost by the New York Federation for the Support of Jewish Philanthropic Societies, 67 West Forty-seventh Street. (Telephone, Bryant 3670.)

CASE 67.

Work Strained This Father's Heart.

Peter was proud of his strength. Construction foremen used to take one look at his mighty shoulders and hire him. At 34, his heart is ruined by muscular overstrain and he cannot attempt the slightest task. His wife, looking worn and ill, sews and patches and scrubs all day. She was never very robust, but her husband, Peter, used to say he had enough strength for all. They have five children who need food; and the rent is overdue.

Amount needed, $1,100.

Case attested and administered free of cost by the Brooklyn Bureau of Charities, 285 Schermerhorn Street, Brooklyn. (Telephone, Triangle 6710.)

CASE 90.

Alone at 61, She Makes Flowers.

For twenty years her husband was part owner of a small business. Two years ago it failed. He and his wife, Serena, were destitute in their old age, after a lifetime of self-support in comfort. Within a year he died. Serena, who had no children, had centred her life about her husband and the home, where she is now alone. Her only desire at 61 is to remain in the rooms where they had known so many happy years together. She has never worked outside; and there is very little she can do now, because an accident many years ago left her right arm and hand hanging helpless by her side. She makes artificial flowers, slowly, with her good left hand, and asks, gently, for the first time in her life, for help.

Amount needed, $650.

Case attested and administered free of cost by the Charity Organization Society, 105 East Twenty-second Street. (Telephone, Gramercy 4036.)

Checks should be made payable to the "Hundred Neediest Cases Fund." Contributions may be sent to The New York Times, Times Square, New York City, or to the following organizations which present the cases:

The NEW YORK ASSOCIATION FOR IMPROVING THE CONDITION OF THE POOR, 105 East Twenty-second Street.

The CHARITY ORGANIZATION SOCIETY, 105 East Twenty-second Street.

The STATE CHARITIES AID ASSOCIATION, 105 East Twenty-second Street.

The NEW YORK FEDERATION FOR THE SUPPORT OF JEWISH PHILANTHROPIC SOCIETIES, 67 West Forty-seventh Street.

The CATHOLIC CHARITIES, 477 Madison Avenue.

The BROOKLYN BUREAU OF CHARITIES, 285 Schermerhorn Street, Brooklyn.

The BROOKLYN FEDERATION OF JEWISH CHARITIES, 207 Washington Street, Brooklyn.

The FAMILY WELFARE SOCIETY OF QUEENS, Crescent Plaza Building, Long Island City.

The STATEN ISLAND SOCIAL SERVICE, 259 St. Mark's Place, New Brighton, S. I.

Contributions may also be left at any of the following offices of THE NEW YORK TIMES:

Times Building.....Times Square
Times Building.....Subway Level
Downtown.....7 Beekman Street
Wall Street.....165 Broadway
Harlem.....127 West 125th Street
Brooklyn.....300 Washington Street

No agents or solicitors are authorized to seek contributions for the Hundred Neediest Cases.

Contributions to the Neediest Cases are exempt from the Federal and State income tax.

The nine charity organizations which administer the Hundred Neediest Cases do so free of cost. There is no deduction of any kind, administrative or executive. Every dollar goes to the Neediest.

URGES GIFTS THAT KEEP THE CHRISTMAS SPIRIT

Welfare Council Also Stresses Importance of Preserving Recipient's Pride.

Charity that protects the giver from being duped through ignorance and that preserves the recipient's self-respect is essential for preservation of the true Christmas spirit, says a statement on Christmas giving issued yesterday by the Welfare Council of New York City with the approval of 200 local social agencies.

"We need to remember that Christmas is essentially a family festival," the statement read. "Parents and children look to each other for gifts and the family dinner should be purchased and prepared by the mother as she would do it under normal circumstances. When a family, through poverty or misfortune, is unable to provide its own Christmas, let the generous friend quietly see that money or credit is supplied directly to the family or through relatives or friends.

"The entrance of a stranger into the family circle, particularly when misfortune has overtaken it, may result in hurt pride and loss of self-respect. The giver who remains as far as possible in the background has the satisfaction of knowing that in respecting the privacy of the family his gift is thrice blessed.

"Gifts should neither be confined to necessities or luxuries, the statement continued, but an effort should be made both to supply the essentials of comfort and the toys and delicacies that are associated with the holidays.

"It is unfortunately true," the statement added, "that there are both individuals and organizations that are ready to exploit the city's generosity at Christmas time. Beggars and fakers increase in number and profiteering organizations often spring into existence for the holiday season. It is of the utmost importance to know to whom and through whom you are giving. Indiscriminate generosity tends to pauperize and to encourage habitual begging."

Will Rogers Discusses Three National Problems.

To the Editor of The New York Times:

BEVERLY HILLS, Cal., Dec. 8.

With Mr. Hoover pleading with everybody to spend all this money, I wonder what a little gentleman in a rented frame house in Northampton is thinking. The idea of such spending will make him turn over in his bed of magazine manuscripts.

This Ramsay MacDonald on his peace mission visited the wrong country. It was Haiti where he belonged.

There is a tremendous movement on to get lower taxes on earned incomes. Then will come the real problem. "Who among us on salary are earning our income?"

Yours,
WILL ROGERS.

TWO PILOTS KILLED IN REFUELING PLANE

Trapped in Burning Cabin at Tampa as Endurance Plane Is Forced Down, Two Injured.

PAIR MEET DEATH IN TEXAS

Aviator and Woman Are Burned at Stamford, the Machine Bursting Into Flames on Crash.

TAMPA, Fla., Dec. 8 (AP).—Two pilots of the refueling ship for the endurance plane Sealdsweet of Florida were killed here this morning when their plane crashed in a take-off with 20 gallons of fuel. The endurance plane was forced down about fifteen minutes later, both occupants receiving minor injuries.

E. A. Dempsey and Stanley Smith of St. Louis were burned to death in the refueling plane, which caught fire as it crashed. E. W. Schrock of St. Louis and Leonard Carrothers of Cedar Rapids, Iowa, pilots of the endurance plane, attempted a forced landing near Kissimmee, Fla., in a fog. Their craft crashed in a wood and took fire, but they were able to crawl to safety. Carrothers sustained a crushed hand and Schrock received slight cuts and bruises. They walked into Kissimmee, and were treated there in a physician's office.

The endurance plane took off yesterday at 10:53:15 A. M. for the tenth time to seek a new refueling endurance mark. After more than twenty-three hours in the air the ship seemed to be flying perfectly.

Took Off in Dense Fog.

Dempsey and Smith took off at 9:30 A. M. in a dense fog. Their heavily loaded plane turned over on its left wing just as it skirted the edge of the field to gain altitude. It burst into flames immediately, and its two pilots were trapped in the cabin.

Dempsey was a former mail and stunt pilot and Smith was a licenced mechanic.

J. R. Puckett, inspector of the Aeronautical Division of the Department of Commerce, started an investigation of both accidents. He blamed the crash here on overloading, dense fog and weather conditions. He said overloading was allowed by the Commerce Department in endurance flights and the crash was "just one of those unfortunate things that can happen."

Dempsey a Friend of Lindbergh.

ST. LOUIS, Dec. 8 (AP).—Elmer A. (Boots) Dempsey was a veteran flier and friend of Colonel Charles A. Lindbergh. He learned to fly in 1922 and was one of the aviators associated with Lindbergh at Lambert-St. Louis Field here. Recently he was test pilot for the Curtiss-Robertson Airplane Manufacturing Company.

Stanley Smith was known here chiefly as an airplane mechanic. He formerly was in the army air service at Scott Field, Ill. He was associated with Dempsey here and at Champaign and about two months ago they made an unsuccessful attempt to set a new endurance record at Granite City, Ill.

R. W. Schrock and Leonard Carrothers were associated with Dempsey and Smith in the Granite City venture. Schrock lived at Taylorville, Ill., where he managed an airport. Neither Smith nor Dempsey was married.

Pilot and Woman Are Killed.

STAMFORD, Texas, Dec. 8 (AP).—Cotton Hansen, pilot, and Miss Winnie Williams, a passenger, were killed in an airplane crash here tonight. The plane burst into flames as it struck the earth and burned the bodies.

The woman was an orphan who lived here.

THREE ARE CONVICTED OF LIQUOR CONSPIRACY

Jury Disagrees on Eight, Acquits Six, in Federal Government Case in Indiana.

HAMMOND, Ind., Dec. 8 (AP).—The first of the Federal Government's liquor conspiracy cases in Northern Indiana resulted today in the conviction of Charles Wampler, a motorcycle policeman, and two bootleggers, Sandro Nocco and Alex Santi. The jury, reporting at 5:30 A. M., after deliberating more than twelve hours, disagreed on eight defendants, seven of them members of the Gary (Ind.) police force. The eight were Thomas Calsalai of Gary, an attorney; Police Lieutenant Frank Galloway and Patrolmen Robert Bock, John Papp, Roy Keele, Henry Prohl, Bud Ingersoll and Oscar Salsas.

Six other defendants, classed by the prosecution as "minor bootleggers," were acquitted. They were John Romano, Frank Klein, Frank White, Frank Marshall, Joe Sannicola and Albert Sandko.

The trial was one of three growing out of a Federal grand jury investigation of law enforcement conditions in Northern Indiana. The three men found guilty were named by the prosecution as the "key men" in the conspiracy.

Judge Slack did not set a date for sentence, but indicated it would probably be next week.

ELECTRON 'PICTURES' RECORDED ON METAL

Dr. H. P. Carr in Cornell Experiments Stumbles on a Photographic Discovery.

ABLE TO DEVELOP "FILMS"

Impressions Can Be Brought Into Visibility From Cold, Untreated Surface.

VERTICAL LINES REVEALED

Some Metals Found as Sensitive to Electron Streams as Photographer's Plates.

ITHACA, N. Y., Dec. 8 (AP).—A fundamental discovery in photography that allows taking "pictures" directly on cold, hard, untreated metal without the usual medium of a sensitized plate, was made public today at Cornell University.

It reveals that seemingly impervious metal records, on its surface, unseen impressions from streams of electrons and that these marks can be brought into visibility by the right kind of a "developer," exactly as photographic images are brought out on sensitized paper.

The discovery opens a new field of scientific experiment, and even commercial film makers have exhibited an interest in it. Although at present there is no reason to suspect that electrons, which the public knows as the invisible streams of power that flow from heated filaments in radio tubes, may displace light for photography, the fact that this hitherto unknown sensitivity of metal was stumbled upon in a Cornell laboratory has aroused much speculation.

Stumbles on Discovery.

While studying the sensitivity of photographic plates to electron rays, it was suddenly realized that polished metal surfaces might be able to pick up impressions of these beams, and when tests were made they showed that not only could such records be made on metals but the amazing fact appeared that some metals were almost as sensitive as photographic film, and for very low velocity electrons much more sensitive.

Dr. P. H. Carr, a graduate student from Gaffney, S. C., made the discovery, working under the direction of Dr. F. K. Richtmyer, professor of physics. Dr. Richtmyer says all the credit belongs to Dr. Carr.

The young physicist was looking one day at the rough spots produced on the metal target of an X-ray tube by electron bombardment. Such spots are commonplace sights to laboratory workers.

It occurred to Dr. Carr that perhaps long before the electrons produced the burned places they made an invisible impression, which might be "developed" in the same manner that the still invisible image on a photograph is brought out by putting it into a developing bath. From then on the story is short, but the work took several years. Dr. Carr shot the electron rays at gold plates and developed them with mercury vapor; at silver, and developed with iodine; used hydrochloric acid to develop zinc plates, and iodine to develop copper.

Develops Marks of Electrons.

In each case he brought out on the metal surfaces the previously invisible mark made by the electron "shot." These marks were vertical lines, the places where the electron streams struck, very thin lines for high-powered beams and broader lines for low voltages. Investigations are in progress to study the peculiarities of this phenomenon and to develop a theory of its action.

Dr. Richtmyer says he is confident the metal plates or films may in the future be used to record the electron beams as do photographic films, and in some cases with greater advantage to scientific work, because the metal plates record in broad daylight as readily as in darkness. Thus danger of spoiling by light is averted.

Cornell has been a pioneer in physical research, and its many notable contributions in this field, Professor Richtmyer being one of the outstanding authorities.

TO PRESS CANCER WAR AS NEW YEAR OPENS

American College of Surgeons Will Open Clinics in Six Cities.

Special to The New York Times.

CHICAGO, Dec. 8.—War on cancer on a scale never before attempted will be opened with the beginning of the new year by the American College of Surgeons, with its approximately 9,000 members, Dr. Bowman C. Crowell, chairman of the organization's committee on the archives of malignant diseases, announced tonight.

Clinics in which standardized methods will be used are to be organized in cities in every section of the country. The members of the college will be asked to send their cases to these clinics, and perfect records of all cases will be made and sent into the department of clinical research of the organization in the Chicago headquarters.

Dr. Crowell, who also heads the clinical research department, has just returned from a three weeks' tour of the cities in which the clinics are to be organized. Early in January with several heads of cancer committees he will go to these cities for the actual work of starting the clinics. In each city sectional meetings of members of the American College of Surgeons will be held.

Clinics are to be opened as follows: Worcester, Mass., for the New England States, Jan. 6 and 7; Richmond, Va., for Virginia, Maryland and the District of Columbia, Jan. 9 and 10; Atlanta for Georgia, and the Gulf States, Jan. 13 and 14, and San Antonio, Texas, for Texas, New Mexico and Oklahoma on Jan. 20 and 21.

A clinic in Denver will be for Colorado and the Mountain States and in Des Moines for Iowa and North Dakota.

RESCUE IN ARCTIC EPIC OF AVIATION

Pilot Who Sought MacAlpine Party Tells of 10,000 Miles of Flying in North.

PLANE WENT THROUGH ICE

Airman and Mechanic Took Pontoon-Equipped Craft Over Frozen Lakes of Barren Lands.

Special to The New York Times.

WINNIPEG, Man., Dec. 8.—Andy Cruikshank, who flew out of the north country from the search for and rescue of the MacAlpine party, leaned against the wing of his plane and laughed off nearly 10,000 miles of Arctic flying.

Day after day and night after night this wiry, keen-eyed pilot of the Western Canada Airways and his comrades fought with death as they guided their Fokkers over the trackless wastes of the Arctic, peering through glaring sun and blinding snow for a sign of the lost explorers.

Mile after mile of country known only to the Eskimo, and some of it not even to them, reeled off beneath him as his machine crisscrossed the barren lands in its search. It is a story of tragedy and humor, of an everlasting battle with the elements.

Cruikshank is not much of a talker, but as his story was pieced together there was unfolded a tale of devotion to duty and heroism that takes its place with the valorous chapters of war-time flying. There was the sudden barrage of fog or storm that hid death in a dozen forms, the maddening lonesomeness of long hours of blind flying, the ever-present fear of a forced landing in some forbidding waste of the barrens and the cold nights.

Cruikshank dismissed it all with a wave of his hand; dismissed the cold fact of 7,000 miles flown over a trackless waste, comparable only to a dash to the Pole and back.

Had to Fly Without Instruments.

And practically every mile of it was flown without instruments in a plane that was hauled from the cold waters of Burnside River after it had gone through the ice, its motor stripped to the last nut, nursed back to life and put into action again. The damaged propeller had to be trimmed off on both ends to get it into balance again; the magneto had to be cooked in an oven for nearly a day to dry it out. The mechanics, unsung heroes of the great adventure, performed wonders and made a plane fly that in ordinary circumstances would be retired with honor, battle-scarred and useless.

It was this machine that bore the brunt of the long search. Six others lie scattered across the barren lands, broken and abandoned, victims of the Arctic.

"I cursed my luck when the old bus went through the ice," said Cruikshank. "I thought I was out of the search. But that's the machine that came smiling back to civilization still going strong."

"And," he added, nodding to his mechanic, who sat beside him, "get this: If it hadn't been for Alf Walker here there would have been no 7,000-mile search flight as far as I was concerned. He nursed that bus until he had it eating out of his hand. He made a motor grow out of a pile of water-soaked metal and fondled an apparently useless magneto until it crooned in his ear."

Cruikshank's first jumping-off point was Prince George, away in the northwest corner of the continent. When the call came, he and Walker hopped off over the Rockies to Hudson Hope, on to Peace River Crossing, Fort McMurray, Chipewyan on Lake Athabasca, and into Stony Rapids.

Flying thousands of miles over the desolate barrens from Stony, he spent fourteen days taking gasoline and supplies further into the wilderness to cache for the use of the search squadron. Through all kinds of weather and over all kinds of country he droned his lonesome path through the air to take up the rations. Once he battled storms and fogs over unknown country to rescue three of the search party lost for thirteen days, stranded on the wind-swept tundra when their plane's undercarriage collapsed.

Over Ice in Pontooned Plane.

A flight he made from Stony Rapids to Baker Lake will go down in the annals of north country flying. In a pontoon-equipped plane he fought his way over ice-locked country, his life depending on his motor. All the smaller lakes were frozen. A forced landing in that area on pontoons might easily have meant death. At the least it would have meant that he would be stranded there, perhaps never to be found. But his motor saw him through.

From Bathurst to Musk Ox Lake to Reliance, Resolution, back to Reliance, over thousands of square miles of unknown country, where a forced landing meant tremendous dangers and hardships, he pressed the search.

Cruikshank had to get from Reliance to Resolution to flash the word to the outside that his was the only machine left in action. One by one the other six had been put out of action in the uneven fight against the Arctic. Off he went with Alf Walker beside him.

Four days it took them to make the trip, four days charged with seemingly unsurmountable difficulties. Twice they were forced down, again and again they tried to beat the fog, but the elements were against them. Then a break in the weather let them into the air. Below them lay 100 miles of open water and death should the motor fail.

Walker peered at the water below. First from one side of the plane and then the other, Alf would frown down at the vast expanse of water. He nudged the pilot and shook his head.

"Hey," said Alf, "I don't arf like this blinkin' Lindbergh stuff."

Fought Through to Fort Resolution.

But they soared across the great body of water and fought through to Fort Resolution.

Day after day and week after week their plane took them through. It boasted no instruments, its body was scarred, its propeller minus several inches, its innards ached, but it hummed along, thanks to the tender nursing of Alf Walker and his pilot.

When the word was flashed that the MacAlpine party was safe at Cambridge Bay, it strained to be off to bring them back to civilization. Down from the edge of the world, it carried the long lost men and then came on to Winnipeg, while a sister plane took up the burden of bringing MacAlpine and his men further south. It floated to a long overdue rest here with a swish of ski on snow that sounded for all the world like a sigh of relief.

The word "epic" is pretty well worn by now. But it describes the search for the MacAlpine party. It is a landmark in the onward march of aviation that some day will be recognized in its importance. Nothing like it has ever been done before.

Even a few months ago the exploits of Andy Cruikshank and his co-pilots on this search would have been called beyond human accomplishment. They were hundreds of miles from a workshop, relying on the expertness and resourcefulness of the mechanics. Hurried inspection of fuel and food and off into the unknown when the call came to take the air. Hour after hour of lonesome flying over wastes where a compass was useless and flying instinct was a priceless gift.

The fliers dismiss it by saying it "had to be done," but it did not leave them unmoved. They talked in their sleep and at times their nerves were terribly on edge. Cruikshank spoke of the sleep-talking, growing from the strain of constant thinking that MacAlpine and his men must be found. From the men in their sleeping bags at night would come mumbled words. "There they are, Andy. See the plane down there on the ice," or "We must find them before they starve to death."

Then with the dawn they would be off again, flying until darkness forced them back to their nest.

They would dream foolish and tragic things, of queer shaped planes piloted by grinning Eskimos, of accidents that would snuff out the lives of comrades.

Cruikshank and Walker dismissed it with a wave of the hand and asked for a light.

READ
The 100 Neediest Cases.

ENLIST PARTY HERE TO AID EIELSON HUNT

Friends of Pilot Lost in the Wastes of Northern Alaska Act to Finance Wide Search.

PLANES TO BE SENT NORTH

Aviation Corporation Promises a Fleet as Soon as Possible—Asks Help of Canada.

Friends of Carl Ben Eielson, the flier, missing in Northern Alaska since early November, organized a committee of his fellow club members in the City and Explorers clubs to cooperate with the army, navy and Aviation Corporation in searching for him and Earl Boland, his mechanic.

The committee, headed by Burt McConnell and C. E. Whitemore, members of the City Club, are enlisting financial aid and the backing of independent aviation interests to organize a special expedition in case that sponsored by the Aviation Corporation, Eielson's employer, fails to find him in the next few days, it was said yesterday by Mr. McConnell.

The impetus to the search came as a result of the return last week of Mr. McConnell from the North. He is a close friend both of Eielson and Olaf Swenson, one of the party now stranded on the schooner Kamuk and whom Eielson was trying to rescue when he disappeared. Swenson was the hero of the rescue of the survivors of the wreck of the Karluk from Wrangell Island on Sept. 7, 1914, after eleven had died of privation or had been lost on the ice as the efforts of three nations were directed in the rescue. He and his little 110-foot sealing vessel broke through the ice floes and delivered the survivors to the United States Revenue Cutter Bear in what is now known as one of the most difficult rescues of the Arctic.

Seek Planes for Search.

The Aviation Corporation announced yesterday that as soon as possible a fleet of monoplanes would be rushed to Alaska to start out over the Bering Strait in the search for the lost fliers. It is known that the middle of Bering Strait is now blanketed by a heavy fog, and the rescuing pilots, all used to Winter flying, will have to make long detours over the frozen part of the North to get as far as Siberia, it being impossible to get through the fog caused by the open water of the strait in Winter.

A dispatch from Paul Goldsborough, operating vice president of the Universal Airlines at St. Louis, to the New York office of the Aviation Corporation said that the shipment of Fokker monoplanes would have to be held in abeyance until some method of transporting them by steamer over part of the route to Nome were found, without having to dismantle them. The company officials in New York, however, said that Fairchild folding-wing monoplanes would be substituted for the Fokkers and that shipment would be made as soon as possible.

The Aviation Corporation has also sent out requests to other airline operators with ski-equipped planes for additional planes. The Canadian Government has a fleet of Fairchild mail and passenger planes which may be used to augment the ranks of the searchers, it was said last night.

Stefansson Is Optimistic.

Vilhjalmur Stefansson, Arctic explorer, reassured his fellow-members at the City Club yesterday by saying that few people knew as much about living in the Arctic as Eielson. He said that, unless the two men were hurt in a crash as their plane came down, he was certain that Eielson could exist indefinitely.

The party aboard the Kamuk, though frozen in the ice, has plenty of provisions and can hold out until the coming of Spring frees their vessel, which is loaded with furs.

Thus far the only plane available at Nome for the rescue is that of Joe Crosson, who spent last Winter in the Antarctic with Eielson and Sir Hubert Wilkins. Crosson is associated with Eielson in the Alaskan Airways but his plane is too small and has too short a range to be of much value in the search. It is expected that he will direct the search of the larger planes.

Flier Is Forced Back.

NOME, Alaska, Dec. 8 (AP).—After making repairs to his plane, damaged last Friday in an attempted take-off from Teller, Alaska, pilot Joe Crosson today made a second effort to fly to the rescue of Pilot Carl Ben Eielson and his mechanic, Earl Boland, missing since Nov. 6, but was forced to return to Teller after a short flight because of fogs encountered over Bering Strait.

TEXTILE UNION TO MEET.

National Organization to Consider Problems of Mill Workers.

The problems of the unskilled workers in the mills of New England and the South will be considered at the second national convention of the National Textile Workers' Union in Paterson, N. J., on Dec. 21, it was announced yesterday from national headquarters in this city.

Knit goods workers in this city and Philadelphia will be represented, the union declared, and a special effort will be made to have present delegates from unorganized workers' groups. Union organizers, the announcement said, are active in Massachusetts and Rhode Island mill cities, where frequent meetings are being held.

All worn out and too nervous to eat? Try a glass of White Rock Water and note the refreshing change in both your spirits and your appetite.

White Rock Water lessens nervous tension and aids digestion.

White Rock
America's Sparkling Water

Let him ring that doorbell for you on Christmas Morning

. . . bearing flowers, a book, cigars, cigarettes, candy, a message—whatever you wish to send for Christmas

TRIMLY UNIFORMED, alert, willing, courteous. Taking messages and delivering messages everywhere in America. Speeding them on their way all 'round the world. Running errands, carrying packages. Saving trouble. Speeding cheer . . . The Postal Telegraph Messenger is a swift aide to Santa Claus.

At that door where your heart turns, you can speed the Postal Telegraph Messenger. [On Christmas morning, with his own "Merry Christmas," he presents the gay envelope containing the message from you. And a gift of your selection bought for you in the distant city can go with your holiday greetings!

What a merry stir this gift service of Postal Telegraph creates. An ideal Christmas present, magically spanning distance, arrives at the right moment. And with it your greeting ablaze with holiday colors.

Your local Postal Telegraph office and that in the distant town join in this service. Without extra charge, Christmas morning the Postal Messenger delivers your gift.

At surprisingly low holiday rates, a cablegram greeting can be sent via any Postal Telegraph office over the International System to Europe, Asia, the Orient, the West Indies, Central and South America. Or a radiogram to those on ships at sea.

Funds for Christmas—tremendous treasures speed during the holidays over the Postal Telegraph throughout America and on to distant homelands over the sea.

Suggestions on greetings and gifts for individuals and organizations are available at all Postal Telegraph offices. Do your Christmas giving via Postal Telegraph!

Postal Telegraph
Commercial Cables All America Cables Mackay Radio

Tobacco WAR!

EFFECTIVE immediately, the Liggett Drug Stores throughout the country will sell the following popular brands of cigarettes at prices representing approximately our costs.

LUCKY STRIKES
CAMELS OLD GOLDS
CHESTERFIELDS

Package of 20 — 12c
3 Packs of 20 — 35c
Carton of 200 — $1.13

THESE prices, to the best of our belief, are the lowest prevailing in the retail industry.

The tobacco business of the country has been built up very largely on trade-marked brands which are on general sale.

There is a large public demand for these brands, and their sale represents a large part of the business of every legitimate dealer in tobacco, cigars and cigarettes.

Occasionally—sometimes from a desire to sacrifice legitimate business for advertising purposes, sometimes from a desire to grasp and secure control of the business of others—large retail concerns cut prices on popular items to a figure which leaves no living margin of profit to the average dealer, nor to themselves.

A cut rate war has been started, and is being waged by several large retail concerns at the present time. The Liggett Drug Stores have always operated their business on the sound principle of selling merchandise of high quality at reasonable prices, yielding a fair margin of profit to the owners of the business.

But we do not propose to have our legitimate business diverted to others through such cut price methods. With our large chain of nearly 600 stores, our buying power is equal to that of any corporation in the country, and should we permit this pernicious practice to continue unchallenged, our business, and that of all other legitimate merchants will suffer.

We will not allow our stores to be undersold by any such tactics, or for any such purpose as described.

The Rexall Stores
Liggett's
AMERICA'S GREATEST DRUG STORES

"Almost 600 Money Saving Drug Stores from Coast to Coast."

URGES LIMITATION OF ALL IMMIGRANTS

Secretary Davis, in Annual Report, Favors Quota Extension to Western Hemisphere.

FOR GREATER SELECTIVITY

He Says That He Should Have More Power to Choose Among European Applicants.

Special to The New York Times.

WASHINGTON, Dec. 8.—Changes in the immigration laws to limit immigration from New World countries, and to allow greater selectivity among those from Europe, were advocated by Secretary of Labor Davis in his annual report, made public today.

Although the new national origins plan, which went into effect July 1, reduced the total of immigrants which may be admitted from Europe, it did not, in the opinion of Secretary Davis, allow his department enough leeway in choosing the most desirable ones, nor did it deal with the problem of immigration from Canada, Mexico and the Central and South American countries.

These two questions, he said, call for further legislation.

There has been a steady decline in the immigration from Canada, but that from Mexico has fluctuated both upward and downward to a marked extent, Mr. Davis pointed out. Last year Europe furnished 158,598 immigrants, while New World countries furnished 116,117. The latter number will increase, he predicted, as more European immigrants filter through South American countries.

"The whole problem of immigration from New World countries could be satisfactorily solved by extending a modified quota system to countries the natives of which now are free to come to the United States in unlimited numbers," the Secretary of Labor asserted. He added that the national origins system, if it becomes permanent, might well be extended to the present non-quota countries to obtain the desired results.

Would Limit Permanent Settlers.

"My proposal," he continued, "is that the coming of permanent settlers shall be fixed at a limit which, although generous as compared with European countries, shall fortify against drawing away from our neighboring countries the native-born population which they so greatly need, and which is not needed here.

"It must be remembered that practically all our New World neighbors are immigrant-receiving countries, not having reached the saturation stage which impelled the enactment of our own restrictive laws.

"Some of them are actively engaged in promoting immigration to their undeveloped lands, and under such circumstances it is hardly a neighborly act for the United States to continue a system of immigration control which, to some extent, already does and inevitably will continue to induce their native-born people to come to this country."

Discussing his proposed application of the selective principle to European immigration, Mr. Davis explained that he would not increase the present quotas, but would simply give a preference to immigrants needed in this country.

"Cases are constantly arising in which some American industry, institution or interest can very clearly demonstrate that it needs the service of some particularly qualified person resident in a foreign country, but there is no provision for expediting such immigration," Mr. Davis declared.

Cites Case in Point.

He cited the case of a European manufacturer who was ready to buy an abandoned factory and produce a commodity now imported. Under the present law he would have to wait two years. Hence, said Mr. Davis, the industry was lost.

"The solution I have in mind is very simple," he continued. "It would provide that industries and other interests in the United States needing the professional services of some particular individual could allege to the Secretary of Labor that it was necessary to bring the needed talent from a foreign country.

"The Secretary, after a full hearing and investigation, would authorize that a preference in the issuance of immigration visas be accorded to the particular person named."

Another recommendation of Secretary Davis was for the consolidation and codification of all the laws relating to immigration, now "a thing of shreds and patches."

He also asked for an air patrol for the Immigration Bureau and better quarters for the detention of aliens along the land borders.

Despite agitation in Chicago and other large cities for the deportation of alien gangsters and gunmen, only 610 criminal aliens, convicted after their entry into the United States, were deported during the year ended June 30, according to the annual report of Harry E. Hull, Commissioner of Immigration, part of which was incorporated in the report of Secretary Davis. The number of deported criminals convicted in the United States was seventy-one less than last year.

233 Mexicans Deported.

"During the year 610 aliens convicted of crimes involving moral turpitude and sentenced to imprisonment of a year or more after entering the United States, were deported following release from prison," the report stated. "The largest number of deportees of this class, 233, were Mexicans, or 38.2 per cent of the total. The others included 75 Italians, 57 English, 32 Germans, 27 French, 25 Irish and 161 of the miscellaneous races of peoples."

In addition to the deportees convicted of crimes after establishing residence here, 799 aliens found to be criminals at the time of their entry were deported. The total deportees of the criminal and immoral classes for the year was 1,856.

The report showed that the country during the year received 279,978 immigrants and lost 69,203 emigrants, a net gain of 210,475, as compared with a net gain of like character last year of 229,703. The total number of immigrants admitted during the fiscal year ended June 30, 1929, was the smallest since 1918 and 1919, and excluding those two years, the smallest since 1898.

New York's share of the 1929 immigrants totaled 87,862, that number having designated the State as their intended permanent residence.

Health Demonstration Planned.

City officials, doctors and representatives of voluntary agencies will attend the semi-annual meeting of the Bellevue-Yorkville Health Demonstration Thursday afternoon at the headquarters, 325 East Thirty-eighth Street. Health Commissioner Wynne will preside, and among those who have been invited to speak are Mayor Walker, Sanitation Commissioner William Schroeder Jr., Superintendent of Schools William J. O'Shea and Dr. William T. Devine, director of the demonstration.

TREASURY CLOSES $325,000,000 ISSUE

Mellon's Action Is Accepted as Meaning 3⅛ Certificates Are Heavily Oversubscribed.

OFFER TAKEN IN 48 HOURS

Details of Terms for $100,000,000 of Non-Interest Bearing Bills to Be Announced Tomorrow.

Special to The New York Times.

WASHINGTON, Dec. 8.—An announcement made tonight by Secretary Mellon that subscriptions for the offering of $325,000,000 of 3⅛ per cent Treasury certificates of indebtedness had been closed Saturday night, after giving prospective purchasers only forty-eight hours to make their applications, was accepted here as evidence that early reports from the Federal Reserve districts gave assurance of a heavy oversubscription, despite the fact that the interest rate had been cut from 4⅛ per cent, the rate quoted on the last issue of a similar security in September.

The rate of 3⅛ per cent quoted on the new issue, which was publicly announced Friday morning, is the lowest the government has offered since 1927, and was decided on after study of the developments in the money market which followed the decline of values on the Stock Exchange and the release of billions of dollars tied up until then in brokers' loans.

Treasury officials gave no further information concerning the new offering except to say that subscriptions received up to 10 o'clock tomorrow morning will be considered as having been received before the close of the subscription books.

A statement issued by the Treasury read:

"Secretary Mellon announced that subscriptions for the issue of 3⅛ per cent Treasury certificates of indebtedness, dated Dec. 16, 1929, Series TS, 1930, maturing Sept. 15, 1930, closed at the close of business on Saturday, Dec. 7, 1929. Subscriptions received through the mails up to 10 o'clock Monday morning, Dec. 9, will be considered as having been received before the close of the subscription books."

Secretary Mellon also announced today that he had authorized Federal Reserve banks, beginning Tuesday and until further notice, to redeem in cash before maturity, at the holders' option, at par and accrued interest to date of such optional redemption, Treasury 4¼ per cent certificates of indebtedness of Series TD, 1929, and Treasury 4¼ per cent certificates of indebtedness of Series TD-2, 1929, both maturing Dec. 15.

These certificates, to a total of about $704,000,000, must be retired upon maturity and receipts from the marketing of the new offering of 3⅛ per cent certificates and from an issue of about $100,000,000 of non-interest bearing Treasury bills, which are to be offered, along with a part of the quarterly payment of income taxes, due Dec. 15, are to be used for that purpose.

It is expected that the details of the offering of Treasury bills will be placed before the public on Tuesday. This will be the first time the government has experimented with such bills, authority to use them having been granted last June by Congress. Competitive bids will be received, and it is believed that prospective purchasers will seek to obtain them on a yield basis, which will be equal to the return that would be received on a certificate carrying approximately 3 per cent interest. The bills are to be of a ninety-day maturity.

Books Closed for Treasury Issue.

Notice that the subscription books for the current issue of 3⅛ per cent Treasury certificates of indebtedness dated Dec. 16, 1929, Series TS-1930 for $325,000,000, maturing on Sept. 30, 1930, were closed on Saturday, was sent to banks and other financial institutions by George L. Harrison, governor of the Federal Reserve Bank of New York yesterday. Subscriptions received through the mails up to 10 o'clock this morning will be considered as having been received before the books were closed, according to the notice.

PUTS PER CAPITA DEBT OF STATE AT $21.23

Tremaine Says Bank of America Overlooked Sinking Fund in Reaching Figure of $30.75.

State Controller Morris S. Tremaine issued a statement yesterday in which he asserted that the true per capita debt of the State is $21.23 and not $30.75 as given in a recent compilation of the bonded debts of the various States by the Bank of America. The statement follows:

The Bank of America issued the public statement on Dec. 6 purporting to give the bonded debt of all of the States of the United States and the per capita debt of each State. This statement in so far as it pertains to the State of New York is grossly inaccurate and misleading. The bonded debt of New York, as stated by the Bank of America, was placed at $355,223,000. The per capita debt was listed as $30.75.

The inaccuracy and thoroughly misleading character of this statement is due to the fact that the Bank of America overlooked the fact that the State of New York holds a sinking fund of $104,981,523.19, which should be deducted from the amount of bonded debt contained in its statement. The true bonded debt of New York, making proper allowance for the sinking fund, is $250,241,476.81. The true per capita debt is $21.236.

It will be seen at a glance that the statement of the Bank of America is at variance with the facts and that the per capita debt of the State is really far under the per capita debts of a very large number of the States, instead of having only ten States in the Union with a larger per capita showing.

The net debt is the only true basis for comparison.

Buy No Desk

Until You've Seen the Sensation of The Business Show

Buy no desk until you have seen Skyscraper, the new desk by Shaw-Walker. You'll marvel at the downright cleverness of it. You'll revel in the rich beauty of it. You'll be amazed at the organized features of it. And you'll gladly pay the moderate price asked for it. Your people, too, will thank you for an easier and better day's work.

No wonder the Skyscraper Desk by Shaw-Walker was the sensation at the Business Show.

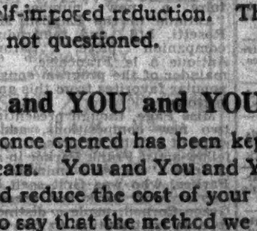
Every desk-interested person who saw it, whether office worker, executive, official, or professional man, admired the way in which it solves old-time desk problems.

It has a new kind of top—smooth and glove-like. No other desk can have it.

Each drawer is *organized* for the worker's special convenience. One drawer is your "waste basket." Another takes a special model flat-type telephone. Others hold trays for "In," "Out" and "Pending" mail. Others, special card files, visible indexes, pencils, pads, accessories, etc.

Come see it, or send your man. Or mail the attached coupon for complete information.

Shaw-Walker Company, Liggett Bldg., 42nd & Madison Ave. Phone, Murray Hill 5680 . . . Westinghouse Bldg., 150 Broadway; Phone, Hitchcock 3782.



SHAW-WALKER

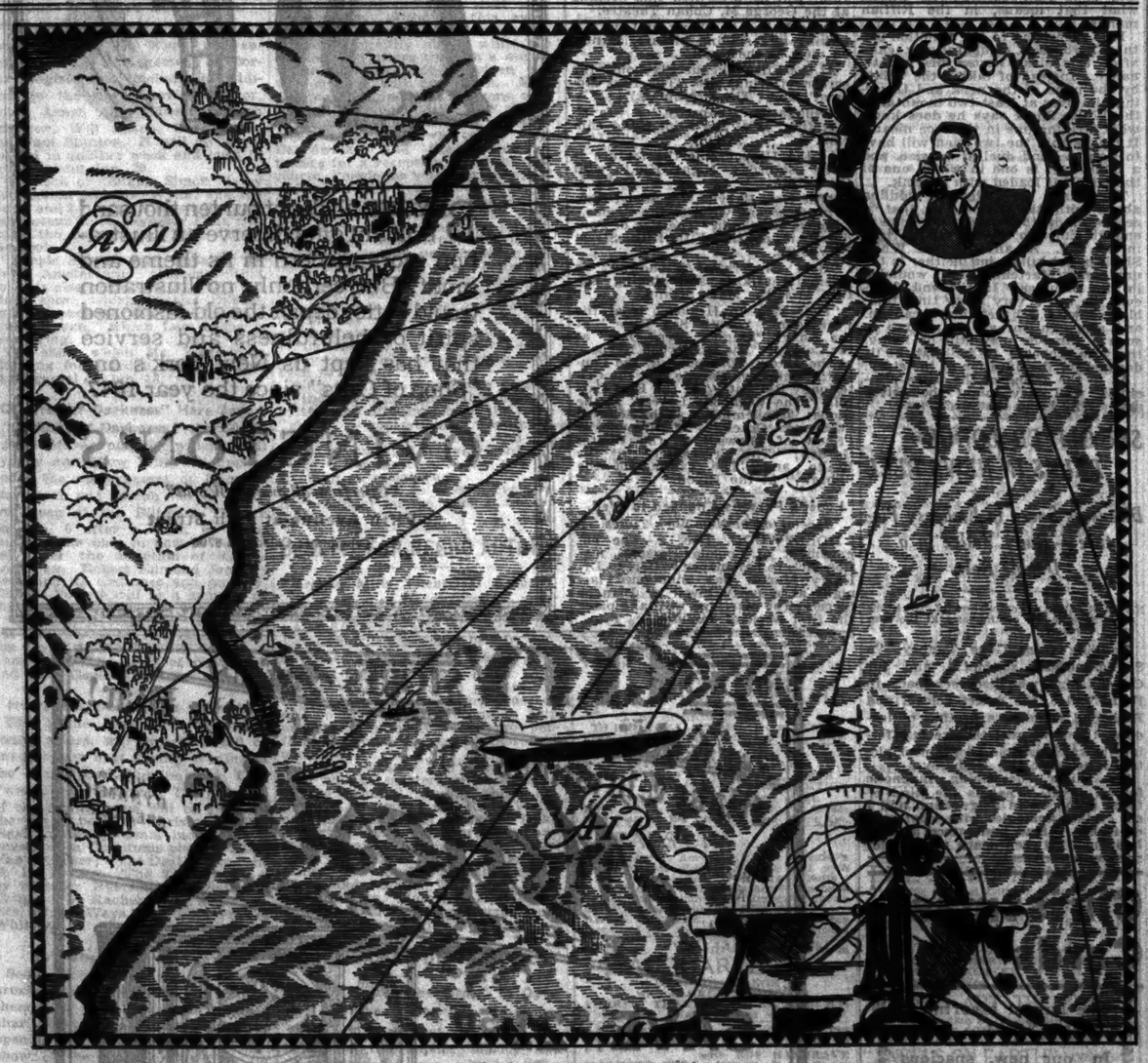
Liggett Bldg., 42nd St. & Madison Ave. New York City

Without obligating me in any way, send complete information on the new Skyscraper Desk.

Name

Business

Address



"Every Person in the World"

"Already, on the basis of present scientific knowledge, except for the prohibitive cost, every person in the world—whether on land, sea, or in the air, could be brought into instantaneous intercommunication."—Walter S. Gifford, President of the American Telephone and Telegraph Company.

"ON land, sea, or in the air!" Distance swept aside by man and his science. Nations—once isolated from the rest of the world about them—brought together by the ties of human speech.

25 years ago, such a statement would have been received with polite incredulity. Today it is accepted without reservation.

For such has been the progress of telephony, even in the past ten years, that we may look forward expectantly to even more amazing achievements.

Ten years ago less than 12,000,000 people in this country were united to each other by the speech network of the telephone. Today, from your telephone, you can talk to any one of nearly 29,000,000 telephones, here and abroad.

So we draw nearer that day when a person in New York State can reach by telephone anyone in the world with whom he wishes to talk—a day when Mr. Gifford's statement will have become an accomplished fact.

NEW YORK TELEPHONE COMPANY

9½% Guaranteed Dividend

Once a theory now tested by Experience

Postal Life Building Owned by the Company

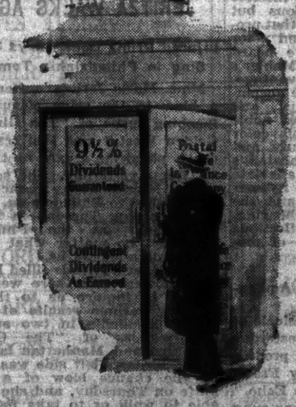
The Postal Way and Its Economies

The POSTAL LIFE INSURANCE COMPANY is employing a method tested by more than one try-out, indeed by the experience of years. These years show the Company growing by its Non-Agency method in substantial proportions and nation-wide prestige.

What was once its theory in a prophecy of its future, is now an established fact. Its distinctive economies are outstanding in the chapters of its twenty-four years of history, resulting in savings for policyholders.

Passing Out of the Doubting Thomases

The taking out of insurance volitionally, overcoming resistance to initiative, and overcoming the resistance of high-pressure competition, has been demonstrated. The doubting Thomases, who in the beginning spoke derisively of the Postal method and its 9½% dividends guaranteed to policyholders, have passed out of hearing. The contention has been sustained that by the POSTAL WAY there was warrant for the self-imposed reduction. That insurance operations can be well conducted within the reduction is now not questioned.



YOU and YOU and YOU

Its non-agency door once opened has been kept open—it is to be kept open through the years. You and You and You are thus enabled to be your own agent and reduce the cost of your insurance.

We have been wont to say that the method we employ is the Direct method. A laboratory method goes along with it, improving and conforming it. As in the laboratory of scientific research, experiment determines what is the right way, it is so in the Postal's laboratory.

A theory is splendid if it can be proved by experiment. Every successful business is an experimental laboratory improving an old way and testing out new theory. Thus have the Postal's twenty-four years been years of increasing success. Conditions in the Company that have contributed to low cost of insurance will continue to improve.

New York State Supervision

The Company is subject to the supervision of the Insurance Department of New York and the regulations of the United States postal service everywhere.

Every form of insurance from the low-priced "Start-Off" policy to the investment forms of Endowment Insurance is provided through its organization.

It is the outstanding company of practical economies because of its distinctive direct Non-Agency method.

Health Bureau Lowers Cost

The life-prolonging service of its Health Bureau also helps to keep insurance cost down, as well as to make living worth-while, while one lives. It is a most appealing feature.

Policyholders tell a very satisfying story and are increasing the Company's prestige everywhere.

THE GUARANTEED DIVIDEND of 9½%

Is Your Commission and Preferred Dividend.

It Measures Definitely What You Earn for Yourself, Acting as Your Own Agent.

The CONTINGENT DIVIDEND

is What the Company Earns for You in addition, from Investment Profits, Mortality Savings, and Operating Economies, and Is Not Determinable in Advance.

Here's How Easy It Is

Call at the Company's office, or simply use the coupon, or write and say, "Mail me Insurance Information," and in your letter be sure to give your *full name, your occupation* and *exact date of birth.*

Information as to any form of Life or Endowment Insurance will be gladly furnished you. When your inquiry reaches us it will receive prompt attention by mail.

We desire to co-operate with you directly, and have you think out your problems from documentary matter submitted. We invite you to call at our office if you can find it convenient.

N.Y.T. 12-9-29

Postal Life Insurance Company, 511 Fifth Ave., New York.

Without obligating me, please send full insurance particulars for my age.

Name

Address

Occupation

Exact date of birth

Amount

POSTAL LIFE INSURANCE CO.

WM. R. MALONE, President

511 Fifth Ave., Cor. 43rd St., New York City

LOST and FOUND

Rates 75 cents an agate line daily; 80 cents Sunday.

Advertisements received until midnight. Telephone LACkawanna 1000 (New Jersey, Mulberry 8000 (Newark), 8:30 A.M. to 6 P. M. daily; Westchester, White Plains 5300, 9 A. M. to 5 P. M. daily; Long Island, Garden City 3605 (Mineola), 9 A. M. to 5:30 P. M. daily.

Found articles of no apparent intrinsic worth but of sentimental value advertised without charge.

Key tags issued on application with registered index numbers and tags to attach to collars of dogs and cats—for 15 cents each.

LOST.

BAG, petit point, containing money, commutation and gold ring; ring valued for sentiment's sake; liberal reward for return. 21 East 40th St., Room 806.

BAG, black, initialed H. M. W., containing clothing, on Bronx River Road Saturday; reward. Phone Union 6290R.

BANK BOOK, 11456, Corn Exchange Bank Trust Co. Please return to bank.

BOX containing black velvet evening wrap, white crepe satin dress; also box containing lady's dress, from automobile in front of Garrick Theatre, West 35th St., between 4:30-5:30 P. M., Friday; $50 reward. No questions asked. Communicate Murray Hill 8686.

BRIEF CASE, new, black leather, Grand Central Terminal, lower level, containing audit working papers, audit reports, spectacles in case, pipe and tobacco pouch, box pencils. Call Room 925, Shelton Hotel, after Sunday.

CERTIFICATE—Lost, 10 shares of the United Gas Improvement Co., certificate No. L112,042, in the name of Joseph Mallow, issued April 17, 1929; transfer stopped; application has been made to have a duplicate certificate issued. National Surety Company, 115 William St., New York, N. Y.

COMPACT—Yellow cloisonne in black silk case, in or near Hotel Roosevelt or to Pennsylvania Station, New York, Thursday, Dec. 5; liberal reward. Reply J. E. Caldwell Co., Philadelphia.

ENVELOPE, brown envelope containing papers left in Yellow cab, Dec. 7, from New York to Brooklyn; reward. Murray Hill 0401.

HAND BAG, black, containing dresses and dress goods, lost I. R. T. subway, Thursday; reward. Price, 1,251 Brooklyn Av., Brooklyn. Flatbush 8661.

HAT BOX, containing child's eye-glasses and clothes, from automobile, Sunday evening, between Hillcrest Av. and Rumsey Road, Yonkers; reward. Dick, Apt. 1, 9 Sherman Av., Inwood, New York City.

PASSBOOK, 14839, Corn Exchange Bank Trust Co., Fordham Branch. Payment stopped, please return.

PURSE, green leather, Franklin Simon's. Connolly, 173 Gleane St., Elmhurst, L. I.

STOCK CERTIFICATE No. A55518 for 1 share New York Central Railroad, issued in name of L. Louise Temple. If found please notify Mrs. L. Louise Temple, 1,820 Main St., Aliquippa, Pa.

SUITCASE, initialed S. H. K., containing blue suit, shirt, &c., Saturday night, theatrical district; reward. Klein, Pennsylvania 2368.

NOTICE—Certificate No. 1435, issued by the New York Produce Exchange, to SIEG. TYNBERG JR., having been lost or mislaid, application has been made to the Board of Managers for a new certificate; all persons interested are hereby notified to show cause within five weeks from the date of this notice why such new certificate should not be issued. New York, Dec. 6, 1929. W. C. Boreman, Secretary.

LIBERAL REWARD—BLACK BAG, containing cigarette case, key. Wickersham 0979.

Jewelry.

BRACELET, diamond and onyx, platinum setting, between Plaza Hotel, Central Park East, Metropolitan Museum of Art and 5th Av., some time between 3:30 and 5 P. M., Dec. 5; liberal reward. J. H. Murphy, Hotel Plaza, 59th St. and 5th Av.

BRACELET, diamond and sapphire, Roosevelt Hotel, Brentano's, Scribner's, Saks's, 5th Av.; liberal reward. Telephone Mamaroneck 3190.

BRACELET, platinum, set with 26 diamonds, 26 sapphires, lost in vicinity of Jackson Boulevard, Long Island City; reward. T. B. Campbell, 49 Wall St. Whitehall 8640.

BRACELET, diamond, flexible, Dec. 6, between 148th St., Broadway subway station and 149th St.; reward. Edgecombe 8362.

BRACELET, topaz, and topaz earrings, lost on or near Madison Av., on Dec. 3 or 4; liberal reward. Apply Plaza 0167.

BROOCH—VERY LIBERAL REWARD. Bowknot with diamonds, dark pearl in the middle; fifth row, Metropolitan Opera House, Dec. 3. Telephone Volunteer 3475.

BROOCH, platinum, diamond bowknot, centre diamond, small diamonds and sapphires; afternoon, Dec. 6; reward. Canal 4771.

CIGARETTE CASE, gold, "H. W. K.," vicinity East 50s; reward. Rhinelander 6498J.

EARRING, 2 large and 10 small diamonds, between 43d and 54th on 5th Av.; reward. Reilly Cheshire, Inc., 512 5th Av., New York.

GARNET SHIELD—(Eagle) Cross of Lorraine; sentimental value; reward. White Plains 10383.

PIN, hand-painted old-fashioned brooch, neighborhood Childs Restaurant, 42d-Ovington's, 5th Av.; reward. Phone Atlantic 4057.

RING, sapphire, surrounded by diamonds, lost in wash room Pan Hellenic Hotel; substantial reward. Communicate C. Furth, Mayflower Hotel, 61st St., Central Park West.

WATCH FOB—Lady's onyx marquisite watch fob, initials "R. G. S." lost between Hotel Newton and Monterey Restaurant; reward. Schiff, Hotel Newton, 2,528 Broadway.

$1,000 REWARD.

Bar pin, composed of 8 square diamonds with button-shaped pearl at each end; lost evening of Dec. 5, vicinity Colony Restaurant, Embassy Club, Music Box Theatre or Hotel Warwick; no questions asked. Reward upon return to Cartier, 653 5th Av.

$5,000 REWARD

for return of necklace 53 graduated pearls with marquise diamond clasp; lost Nov. 22, between 47th and 100th Sts., vicinity 277 Park Av., 118 East 60th St. and 5th Av. and 100th St. Albert R. Lee & Co., Inc., 15 William St. Hanover 0630.

$100 REWARD.

Diamond pendant, containing 2-carat diamond, about 100 emeralds, 14 emeralds and sapphires, also a diamond chain; in Checker Taxi, 4:15 P. M., Sunday, on Boscobel Av. Call Mrs. Bernhard, Foundation 1302.

$100 REWARD.

Rings, two, lost Dec. 2, vicinity St. Regis Hotel roof; one set with pink rose quartz stone, the other a platinum ball with onyx and a line of small diamonds. Return to P. J. Kirschner, 100 William St. Beekman 8000.

$75 REWARD

for return of platinum circle brooch, 18 diamonds, lost Dec. 6 at or between Summit, N. J., and 5th Av. shopping district, New York Central, D., L. & W. R. R. or Hudson tube train. J. A. Lyons, 15 William St. Hanover 0630.

$1,000 REWARD.

Necklace, 88 pearls with marquise shaped diamond clasp, lost Saturday morning, Dec. 7, West 72d St., between Hotel Westover and Broadway. Return to Herbert J. Payne, 15 William St. Hanover 0630.

$300 REWARD

for return of platinum, diamond and black onyx buckle brooch, lost Dec. 7, between 47th and 53d Sts. or in taxi. A. R. Lee & Co., 15 William St. Hanover 0630.

$85 REWARD.

Gold cigarette case, initialed "A. C. D." and full name inside, lost Dec. 6, 5th Av. shopping district or in taxicab. Miss Fallon 15 William St. Hanover 0630.

$100 REWARD.

Brooch, platinum, diamond, lost Dec. 6, on steamship Ile de France or Pier of North River. Return to A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

Wearing Apparel.

COAT, gray kid caracul, lost on the 6:36 P. M. train from Springfield, Sunday, Dec. 1; reward. Finder please call Greenwich 255.

NECKPIECE, FUR, after leaving Broadhurst Theatre after Saturday matinee; Booth Theatre alley, 45th St., up Broadway to 46th; reward. Mrs. Alice Webster, Bristol Hotel, New York.

Cats, Dogs and Birds.

CROW, LIGHT RED, MALE, NAME POPO, A LICENSE 400905, ROBERT DUNN, MATONAK 2603; $25 REWARD; NO QUESTIONS ASKED.

DOG, 2d black, police dog; $25 reward for return of information leading to recovery. Call Rehlen 1015.

PARROT—$10 reward for parrot, escaped Sunday from 39 West 46th. Bryant 0310.

SEALYHAM TERRIER, white, green collar, Saturday evening between 7-8, vicinity 72d-Park Av.; reward $20. Butterfield 4804.

PONSELLE TO SING IN 'LUISA MILLER'

Her Appearance in Revival of Verdi's Opera, Last Heard Here in 1853.

SEASON'S THIRD NOVELTY

Lauri-Volpe and De Luca in Cast—Serafin to Conduct the Metropolitan Premiere.

Rosa Ponselle is soon to make her first appearance this season on the stage of the Metropolitan. A "slight cold" left the prima donna with inflamed vocal cords before New York's opera season opened this Fall. The soprano will have been two months out of opera when she returns to sing the title rôle in Verdi's "Luisa Miller," a work last heard at the old Academy of Music in 1886, and now announced as the third of the current season's novelties and revivals, at next week's Saturday matinee, Dec. 21, at the Metropolitan.

Lauri-Volpi, De Luca and Pasero, with the Misses Telva and Doninelli and Messrs. Ludikar and Paltrinieri, are to sing with Miss Ponselle in Verdi's melodious version of a famous tragedy, "Kabale und Liebe," by the poet Schiller.

"Luisa Miller" was first sung in Naples at the San Carlo Theatre on Dec. 8, 1849. It was Verdi's "first success," a year before "Rigoletto." The opera reached New York in 1853 at Castle Garden, and it had two recorded Academy performances of Oct. 20, 1886, and shortly after with Giulia Valda, Sig. Vicini and Angelo's Italian Opera Company.

Mr. Serafin has prepared the musical ensemble for Mr. Gatti-Casazza's revival and will conduct the Metropolitan premiere. The stage direction is in charge of Ernst Lert, in recognition of the German stage's restoration in recent years of this forgotten work of the great Italian composer. Giulio Setti has trained the opera chorus, and Joseph Urban has designed the scenes.

THREE DANCE RECITALS DRAW LARGE CROWDS

Hundreds Fail to See Kreutzberg-Georgi—Ruth Page and Angna Enters Reappear.

Three recitals were offered last night to the attention of patrons of the dance. Ruth Page gave her second program of the season at the Guild Theatre, assisted this time by Frank Parker in "chansons mimées"; Angna Enters made the third and last appearance of her local season at the Booth, and Harald Kreutzberg and Yvonne Georgi gave their sixth and last concert for a while at the Craig. Despite this division of interest, large audiences were the rule, especially at the Craig, where standing room was crowded and hundreds were unable to obtain admission.

The German dancers' program was made up of selections from previous programs, among them being "Révolte," "Angel of Annunciation" and "Capriccio," by Mr. Kreutzberg; "Waltz," "Kassandra" and "Spirit of Evil," by Miss Georgi, and "Persian Song," "Bad Dreams" and Mozart "Variations," by both together. There was as usual high enthusiasm and several repetitions.

Miss Enters added to her réertoire a new number entitled "Antique in the English Manner—Rosetti, Ltd., and reintroduced its companion piece, "Saturnalia—Antique à la Francaise." The remainder of the program consisted of popular favorites from this and other seasons.

Miss Page, though presenting only two new compositions, added the spice of novelty by presenting as her fellow-artist Frank Parker in a group of new "chansons mimées." Mr. Parker, who was first seen here in this style of work last season with Grace Cornell, made a distinctly enjoyable contribution to the evening. As a diseur, he makes small pretensions to vocal gifts, but relies upon his alert and genial humor and his excellent costuming and choice of songs. Sometimes he misses the fine points of form in his creations, but they are all alive and full of spirit. Most popular last night, though not quite up to the mark in composition, was his group of three devastating "Folk Songs of Broadway." He is also a dancer of parts, whose ability in this line was all too briefly called upon.

Miss Page's new dances included a "Romantic Etude," done in the classical style, and a humorous piece entitled "The Flapper Goes Oriental," which proved to be a burlesque of her own Balinese group preceding it. This group, incidentally, was again the outstanding item on her program.

STOKOWSKI TO STUDY RADIO

Will Try Engineering to Improve Orchestral Broadcasting.

PHILADELPHIA, Dec. 8 (AP).—Leopold Stokowski, conductor of the Philadelphia orchestra, announced over the radio tonight that during his approaching vacation of twelve weeks he would take a course in radio engineering. By his study in radio laboratories, he said, he hoped to improve if not revolutionize the broadcasting of orchestral music. His leave of absence from the orchestra will begin soon after Christmas.

"There are certain aspects of broadcasting orchestral music with which I am not satisfied," Dr. Stokowski said. "Hence I am going into the laboratories and studios of the National Broadcasting Company, and with the help of its chief engineer try to devise mechanical means of overcoming some of the handicaps large orchestras labor under when broadcasting."

Young Artists Sing "La Traviata."

Gita Glasé, soprano, who has been heard in concert here in former seasons, presented a group of young artists in Verdi's opera, "La Traviata," at the Majestic Theatre last evening, Mme. Glasé herself singing the rôle of Violetta. Ugo Martinelli, tenor, and Misail Speransky, baritone, were among a dozen other performers, and Michael Fevelsky conducted. The opera was sung as a benefit of the Young Folks League for Aid to Hebrew Infants.

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MUSIC

By OLIN DOWNES.

José Iturbi Plays Again.

José Iturbi, the Spanish pianist, whose first New York appearances with the Philharmonic-Symphony Orchestra last week were not short of a sensation, appeared again with that body yesterday afternoon in Carnegie Hall, playing the Liszt concerto in E flat. The brave old piece has not been heard frequently of late years, although it was not so long ago that it held a leading place in the affections of concert pianists and their audiences.

Mr. Iturbi's performance as a whole was very brilliant. The lyrical themes were done rare justice, as well as bravura passages. Mr. Mengelberg's accompaniment was unusual and excellent. The introduction of the concerto, at the hands of pianist and conductor, had the breadth it does not always receive. This part was truly Lisztian, and it may be said from the standpoint of both virtuosity and musicianship that it would have been hard to excel this performance.

And yet—something seemed to be lacking, something which was perhaps precisely the result of Mr. Iturbi's taste, musicianship and aristocratic sense of proportion. That something was the Lisztian "grandeur," or what the less enthusiastic might call the splurge and swank which characterize so much of Liszt's music. A few virtuosos—oddly enough Vladimir de Pachmann, essentially a miniaturist, was one of them—have played the finale of the E flat concerto, not at top speed, but very grandly, broadening at the end, finishing with a lordly pomp instead of a whirlwind tempo. And it is said by some authorities that this was Liszt's conception. Certainly, by such treatment, the concerto would lose nothing of imposing gallantry and splendor.

We found that Mr. Iturbi's interpretation, admirable and virtuoso-spirited as it was, reduced certain of the later pages of the work to the inflections of salon music. The concerto, even where it is most superficial, is always more than that. At its worst it is Don Juan, with that gentleman's silken flattery and pride of bearing, and always it has a picturesque stride, a Mephistophelian glitter and a lightning flash! The grand illusions, inherent in so much of Liszt's music, we found lacking in the very just, penetrating and wholly admirable performance of Mr. Iturbi. In the words of the Westerner, he appears almost too much the gentleman and the scholar in art to do complete justice to this splendid, frothy, blazing, music.

The Friends of Music.

From Liszt's concerto, and Mr. Mengelberg's singular treatment of Franck and Tchaikovsky, already reported in these columns, it was possible to take a turn of one block down and half a block to the left, and, entering the portals of Mecca Temple leave behind all thought or vestige of glitter, pomp and vanity. For here the Friends of Music discoursed Brahms, Locatelli, Mahler and Bloch with a magisterial solemnity no doubt in keeping with the occasion, but rather oppressive in pace and dun-colored in vibration.

This, notwithstanding the fact that Mr. Bodanzky is far more sympathetic to the music of a Brahms, a Locatelli, and the Bloch of the "Concerto Grosso," who is a classic "protem," than he—Bodanzky—is to music of a more romantic or dramatic description. Was it apathy on the part of the orchestra, or was it the atmospheric gloom of an interior which watched the melodious but lugubrious songs of Mahler, that produced the sluggish mood and color of the occasion? We have heard Mme. Matzenauer, who was Mahler's interpreter, sing to better advantage, although she was always thé accomplished and thoughtful artist, and the possessor of a rich and noble voice. But of contrast of color there was little. The beauty and the unfailing charm of Locatelli's "Concerto Grosso" did not alleviate the prevailing grayness. The listener reflected upon the beauty and the edification of what he was hearing, and—reflected again. Such reflections seize the mind in intervals of musical inspiration.

"Beggar's Love" Sung at Ambassador.

The New York Matinee Musicale at the Hotel Ambassador yesterday staged a "miniature opera" production of "Beggar's Love," by Frank Patterson, composer of "The Echo." The text, by Tyndall Gray, was sung by Marguerite Hawkins, Justin Lawrie and Richard Parks to an accompaniment arranged for violin, 'cello and piano, played by the Misses Grace Fisher, Genevieve Hughel and Minabel Hunt. The opera was a tragedy laid "in the slums of a present-day American city" and containing songs which have been adapted to concert performance.

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JOHN CHARLES THOMAS DELIGHTS BIG AUDIENCE

New York Premiere of "Vodvil," an Enders Satirical Cycle, Given by Singer.

John Charles Thomas appeared yesterday afternoon in a song recital at Town Hall before an audience distinguished socially and musically which completely filled every seat. The singer presented what virtually amounted to two programs. The first was devoted to French songs ranging from an old fifteenth century air to works by Duparc, Widor and Holmès, and songs in German by Beethoven, Schumann and Marx.

The qualities which have characterized Mr. Thomas's singing in the past were again in evidence. He caught the spirit of the text with felicity. His diction in the various languages was admirable. His phrasing and melodic line were musicianly. His high notes were often splendid. Occasionally there appeared, perhaps as an aftermath of his recent cold, a noticeable flatting which marked the ends of those phrases which were sustained pianissimo and diminuendo. Just a bit more abandon might have metamorphosed the indubitably admirable into the great.

The concluding group of the program was given over to a first New York performance of "Vodvil," described as "a satirical cycle," and dedicated to the singer by the composer, Harvey Enders. Its inclusion by an artist of Mr. Thomas's attainments might be impunged, clever caricature though it was. The skit concerns itself with the seamy side of the lives of trapeze queens, prima donnas, harmony sisters, blackface comedians and the like, and contrasts their hours before and behind the footlights to the accompaniment of reminiscent "blues" and "slow drags" and the inevitable "Vesti la giubba-Ridi Pagliaccio" pot-pourri. The interpreter made the most of the work by clever histrionic by-play and pantomime, recalling his operetta career. The composer, who was in the audience, was obliged to acknowledge the insistent applause.

The auditors welcomed Mr. Thomas with enthusiasm, which mounted to an ovation at the end of each group and to which Mr. Thomas replied by singing many encores and by giving witty speeches. His accompanist, Lester Hodges, provided an adequate background.

A SYMPHONY CONCERT.

Manhattan Orchestra Plays Before Audience of Good Size.

The Manhattan Symphony Orchestra gave its fourth concert in Mecca Temple last evening, with an audience showing considerable popular support for this independent venture and a further visible evidence of its wider appeal in the fact that the music was broadcast by radio through Station WOR.

Henry Hadley conducted Mozart's "Figaro" overture, G. W. Chadwick's "Tam o' Shanter," substituted for the Boston composer's "Aphrodite," and a concluding Wagner group from "Die Walküre," "Siegfried" and "Götterdämmerung."

Marvin Maazel, the pianist, recently heard in recital after several years' absence, was the orchestra's guest, playing Rubinstein's D-minor concerto. His performance was one of splendid energy and rhythmic fire, heartily applauded at every pause.

The new orchestra has under consideration a plan, outlined in last night's programs, to give three Sunday evening concerts at St. George's Church, Stuyvesant Square, on invitation of the rector, the Rev. Dr. Karl Reiland. Expenses of the series will be met by subscription and not by admission fees from the general public.

JERITZA WALKS AGAIN.

Injured Prima Donna Says She Will Sing in Philadelphia Tomorrow.

Mme. Maria Jeritza, suffering from a blow in the solar plexus in the lynching scene of "The Girl of the Golden West," was still resting under a physician's care at the Hotel St. Regis yesterday. She sent word to the Metropolitan, whence it was telegraphed to Philadelphia, that she hoped to sing Tuesday in Puccini's "Turandot" at the Philadelphia Academy, no matter what her doctor's orders should be.

The singer's friends filled her room with flowers and there were many callers to inquire as to the unexpectedly serious results of the repeated accidents in two successive performances of "The Girl" in Brooklyn and Manhattan last week. Mme. Jeritza's left side was numbed by the chance blow of a wooden knife on Thursday, and she was unable to walk or to take food up to last evening.

Musicale by Hunter Choir.

The Hunter College choir will give a musicale tonight in the college auditorium. James M. Kieran, president of the college, and Ruth McKane, president of the choir, will give addresses. The choir is under the direction of Alfred Y. Cornell.

THE SCREEN

By MORDAUNT HALL.

A Sorry Business.

THE WHITE SHEIK, with Lilian Hall-Davis, Warwick Ward, Jameson Thomas, Julie Suedo, Gibb McLaughlin, Clifford Mcfarlan and Forrester Harvey; adapted from Romita Forbes's novel, "King's Mate," directed by Harry Knoles; news reel: "Feed 'em and Weep;" "Strange Prayers," a Ufa oddity. At the Little Carnegie Playhouse.

There are, it is true, scenes of Morocco and glimpses of hosts of Arabs on their fast horses in the British production, "The White Sheik," but the acting and direction of this silent film is so amateurish that it fails even as a soporific. The story itself is more often than not unconsciously funny, for the characters are as silly a lot as have ever darted to and fro on the screen.

This peculiarly boring piece of film work was directed by Harley Knoles. He had under his guidance such players as Jameson Thomas, Lilian Hall-Davis and Warwick Ward. Mr. Knoles's inspiring touch is not in evidence, for even Mr. Ward, whose work in "Variety" was not excelled by the talented Emil Jannings, cannot be accused of doing much more than look the old-fashioned villian, with a half-covered eye here and a sneer there.

Stupid Rosemary Tregarthen hies herself to Fez, where, possibly after reading E. M. Hull's clever tale, "The Sheik," she becomes very much interested in what she presumes to be a legendary person known as the White Sheik. Needless to say that he is alive and kicking, quite unlike a Sheik and ready to fall in love with the first pale-faced screen actress that comes his way.

Mr. Ward officiates as the malignant Martengo; he also poses as a Sheik who is in sympathy with the Riffs. He has a weakness for English girls and offends Rosemary Tregarthen and does so again when this far from brainy creature gives him the opportunity. A great deal of fuss is made when none other than the White Sheik, played by Mr. Thomas, has a rough and tumble encounter with the scoffing Martengo, after the villain had insulted Rosemary Tregarthen the second time. Martengo is the type of scoundrel who won't take no for an answer and is a source of considerable annoyance to a hard-working, inexperienced hero. He has the worst of it in the fistic encounter and so soon as the director, Mr. Knoles, arranges it, he smites the White Sheik in the face with a whip and asks him whether he knows what that means, in the Riffian manner.

It is surprising to see a motion-picture hero look comparatively calm after this slash across his countenance. Instead of taking the villain by the nape of the neck and throwing him over at least two mountains, the White Sheik says he does know what striking one in the face means. It means that the two men will have to fight a blind duel at sunrise, and a blind duel is one in which one of the pistols is loaded with a blank.

There is a great deal of fiddling about with the pistols, so that it seems as if they had just done it enough times to set everything right in the end. At any rate the White Sheik is not killed, but neither is the unpleasant Martengo. He is wounded in the shoulder. In the end, however, he has a very nasty time tumbling down 3,000 feet into a canyon, and although—for all one knows in such a film—he may still be living, the idea appears to be that he is doomed for the duration of the story.

As to the acting of the three principals, well they might themselves say, "Why bring that up?"

SIR OLIVER LODGE TALKS IN NEWS REEL

Discusses Space in Embassy Picture—Rudy Vallee in a Double Role.

NEWS REELS, a compilation of Movietone news reels shown continuously at the Embassy Theatre.

Ranging from Gene Tunney, "a Shakespearean student," and Sir Oliver Lodge, who discusses space, to Rudy Vallee, the dulcet voiced, and Raymond Duncan, a brother of Isadora, the news reel theatre is offering its kaleidoscopic program of pictorial news at the Embassy.

Sir Oliver, describing magnetic forces, says: "That is the kind of thing going on in magnetism, and I see certain analogies with what goes on in life. If we understood all that happened between space and matter we might begin to understand something more of what life and mind really are."

Gene Tunney, who with his wife, the former Polly Lauder, returns from Europe on the Vulcania, remarks that "the best thing about traveling is getting home." Mrs. James M. Doran, wife of the National Prohibition Commissioner, charmingly explains a "kickless" receipe for a cocktail.

Fossy Gillis, re-elected Mayor of Newburyport, raps his political foes and declares no graft jobs exist in his régime except a "few to some of my best friends." Walter E. Edge, United States Ambassador to France, bids us adieu, declining to make a speech because "the first rule for a diplomat is to be a good listener."

There is a view of Rudy Vallee leading an orchestra while singing melting tunes. Pop Warner, W. A. Alexander, Tad Jones and Knute Rockne are heard discussing candidates for the all-American eleven.

A hero of the Spanish-American War, Richmond Pearson Hobson, continues his fighting, this time against narcotics. He says that 90 per cent of all criminals use drugs. The Princeton Triangle Players cavort across the boards in the best chorus-girl fashion, and a platoon of Swiss soldiers execute the goose-step.

The Yuletide season is ushered in with scenes in the postoffice showing overtaxed mailmen and warnings to wrap securely and mail early. Tony Sarg entertains young visitors in his studios with trick dolls that whistle and dance. Tourists at Juarez, Mexico, consume "Alexanders" at a local bar and cry for more.

Conrad Lorenz, son of Vienna's famous physician, trains wild birds in his back yard. A great cat at Essex, England, weighs thirty-three pounds and four ounces, but meows like any other. Lacemakers in Yugoslavia make lace while the sun shines.

In the realm of sports Ben Erens demonstrates tricks employed by card sharps, the final handicap at Bowie is run, Navy "sinks" Dartmouth, Frank Taberski, world's champion pocket billiard player, demonstrates a few trick shots, and Raymond Duncan composes a tunic with the help of a pretty manikin, on whom Mr. Duncan lavishes more praise than on the garment he is making. The six-day bike racers race.

Other Photoplays.

"The Sky Hawk," a talking picture based on Llewellyn Hughes's story, "Chap Called Bardell," will be presented on Wednesday evening at the Gaiety Theatre.

"Hunting Tigers in India," a travel film, will be presented this evening at the George M. Cohan Theatre.

Belle Baker in "Song of Love," a talking and singing picture, is now on view at the Capitol.

At the Fifth Avenue Playhouse the screen offerings are "The Last Moment" and "The Freshman."

"Hungarian Rhapsody," a Ufa silent film, is at the Film Guild Cinema.

At the Hippodrome the feature is "The Saturday Night Kid," with Clara Bow.

"The New Babylon," a Soviet film, is in its second week at the Cameo.

Louise Brooks in "The Box of Pandora" is at the Fifty-fifth Street Playhouse.

"Gold Diggers of Broadway," a prismatic talking and singing picture, is at the Mark Strand.

"Half Way to Heaven" is at the Paramount; "South Sea Rose," at the Roxy; "Skinner Steps Out," at the Colony; "The Hollywood Revue," at the Astor; "Disraeli," at the Central; "The Love Parade," at the Criterion; "Rio Rita," at the Earl Carroll; "The Vagabond Lover," at the Globe; "Condemned," at the Selwyn; "General Crack," at Warner's; "Show of Shows," at the Winter Garden; "The Trespasser," at the Rialto, and "The Taming of the Shrew," at the Rivoli.

Louella Parsons Engaged to Wed.

Special to The New York Times.

HOLLYWOOD, Dec. 8.—The engagement of Louella Parsons, motion picture newspaper writer, to Dr. Harry Martin was announced last night at a party given by Blanche Sweet. The marriage will take place the first week of January.

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LANGLEY ISSUES BOOK ON HIS 'PERSECUTION'

Kentucky Former Representative, Convicted in Liquor Case, Publishes His Defense.

PIKEVILLE, Ky., Dec. 8 (AP).—The first instalment of a book with the dual title, "They Tried to Crucify Me, or the Smoke Screen of the Cumberland," has been received here and its author, former Representative John M. Langley of Kentucky, is preparing for its circulation.

The book is dedicated to the author's mother and father, deceased, and his wife, Katherina Langley, who is now a Representative. In the foreword Mr. Langley says that in giving the story of what he terms his persecution he "hews to the line and lets the law of gravitation take care of the chips."

The first part of the book is devoted to a history of Mr. Langley's conviction for conspiracy to violate the Federal prohibition law and matters leading up to it. He quotes in full a letter from Harry M. Daugherty, Attorney General at the time of the conviction, and expresses the opinion that he aided in stirring up the case to divert attention from his department.

MUSIC NOTES.

The New York State Federation of Women's Clubs has sponsored an invitation concert of young artists tomorrow evening at the Home-Making Centre in the Grand Central Palace.

Adia Kuznezoff and Zinaida Nicolina will sing Russian gypsy songs at the Jewish Club tomorrow afternoon for the benefit of the Educational Guild.

Claude Debussy's piano, used by the composer in the years 1913 to 1915, has been brought from Paris for exhibition at Wanamaker's.

The glee club of the West Side Y. M. C. A. will sing in the "Y" Hall on Thursday evening, assisted by Esther Nelson, soprano.

Haarlem House has announced a concert by its neighborhood orchestra next Sunday with Ernesto Muratori as conductor.

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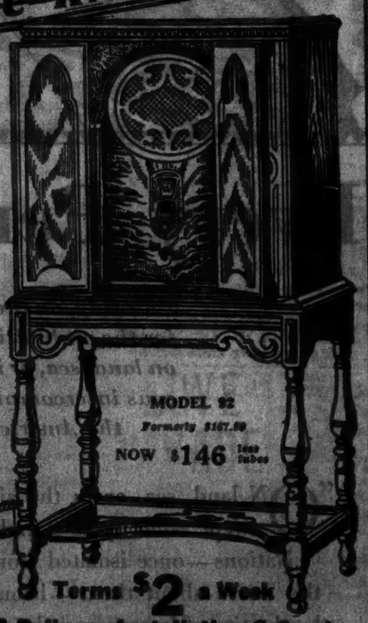

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SERIES OF STANDARD PLAYS

Project May Extend to Other Cities —"Robin Hood" to Reopen at the Casino on Dec. 23.

The success of the musical comedy and operetta revivals at Jolson's Theatre has inspired the Shuberts to plan for the presentation of a series of standard plays by British, American and Continental authors. The project will get under way in January, each play to have an engagement of two weeks, as is the case with the musical presentations at Jolson's.

The first productions will be an Oscar Wilde cycle. Among his plays now being considered are "Lady Windermere's Fan," "The Importance of Being Earnest," "An Ideal Husband," "A Woman of No Importance" and "A Florentine Tragedy."

Some of the players have already been engaged. Their names, along with those of the director and scenic designer, will be announced later. The project, it was said by the Shuberts, may eventually extend to other cities. It will be in no sense a repertory company, they pointed out, for they plan "to present each play with a specially selected cast, necessitating regular and important changes of players."

The Shuberts also announced yesterday that "Robin Hood," one of the recent revivals at Jolson's, would reopen at the Casino Theatre on Dec. 23 for a Christmas engagement. The cast will be largely the same as that which played the operetta during its two weeks at Jolson's, where it preceded the current engagement of "The Merry Widow."

'SIMPLESIMON' CAST CHOSEN

Musical Show, With Ed Wynn, Is to Open in Boston Next Month.

The cast of "Simple Simon," the show in which Ed Wynn will appear under the management of Florenz Ziegfeld, will include, in addition to the star, Harriet Hoctor, Bobbe Arnst, Alan Edwards, Hugh Cameron, Will Ahern, Dore Leslie and Paul Stanton. It will go in rehearsal in another week and open in Boston about Jan. 20.

The book of "Simple Simon" is by Guy Bolton and Mr. Wynn, and the music and lyrics by Richard Rodgers and Lorenz Hart. Seymour Felix will stage the dances and Zeke Colvin the book.

"Simple Simon" may come to the New Amsterdam, although that house is also mentioned for the Fred Stone show, which Charles Dillingham will produce, and "The International Revue," which Lew Leslie is sponsoring.

The show which Mr. Ziegfeld is planning for Marilyn Miller will go in rehearsal on Jan. 13.

"Children of Darkness" Here Jan. 6

"Children of Darkness," the Edwin Justus Mayer play in which Basil Sydney and Mary Ellis will appear under the management of Kenneth Macgowan and Joseph Verner Reed, will open at the Biltmore Theatre on Jan. 6 after a week in Pittsburgh. The play in now in rehearsal under the direction of Lester Lonergan. Robert Edmond Jones is designing its costumes and scenery. Eugene Powers will be a member of the supporting cast.

"Children of Darkness" was tried out last season by Jed Harris with Ina Claire as the star. It was then known as "The Lady of Newgate" and "The Gaoler's Wench."

Irvine Players to Give Playlets.

The Irvine Players, a group of young actors, will present a bill of one-act plays next Sunday evening at the Davenport Theatre, 138 East Twenty-seventh Street. The proceeds of the performance will be given to the needy poor at Christmas. The plays on the program include "Babouscka," a Christmas play by Ethel Van der Veer; "The Death Trap," by H. H. Munro; "The Third Angle," by Florence Ryerson; "Bargains in Cathay," by Rachel Field, and "The Best of All Ways," by Julia Farrell Whitely.

Cat Show Opens Today.

Some of the town's tonfest tabbies, brushed and beribboned, will exhibit themselves today and tomorrow in a charitable cause. The occasion is the opening of the twenty-eighth annual show of the Atlantic Cat Club for the benefit of the Bide-a-Wee Home for Friendless Animals. It has happened in the past that a stray alley cat has crept in and even won a prize. Such an event is not expected this year, the publicity representative of the club declares. Among the 150 highly bred, long-haired Persians in the show there will be none that cannot show Social Register standing, if he can help it.

THEATRICAL NOTES.

Two premieres are on tonight's schedule. "Diana," with Mary Nash as the star, will open at the Longacre Theatre, and "The Novice and the Duke," a modernized version of Shakespeare's "Measure for Measure," will be presented at the Assembly.

Michael Kallesser plans to produce "The Bridge of Sighs," a play by Charles Sherman, in New York in February. Mr. Kallesser has in past seasons produced several of his own plays.

"Cease Firing," a musical comedy which Andy Wright is sponsoring, will open in Philadelphia on Jan. 6. It is expected on Broadway two weeks later.

A Chicago company of "How's Your Health?" the Teasdale-Wilson farce at the Vanderbilt, is announced to go in rehearsal in two weeks' time.

"City Haul," which Gil Boag is producing, will open tonight in Jamaica and go next week to Newark. It will open on Broadway Christmas night.

Tchekov's "The Three Sisters" will be the second production of the sitting company at the American Laboratory Theatre. Maria Germanova, the new director of the organization, will appear in one of the leading rôles. It will be her début on the English-speaking stage.

"Hope's End," "Winter-Bound," "The New Moon," "Let Us Be Gay" and "Hot Chocolates" will begin their last week on Broadway tonight.

The Washington Square Players will present Sheridan's "The Rivals" on Thursday, Friday and Saturday afternoons, Dec. 26, 27 and 28, and on Saturday, Jan. 4, at the Gansevoort Theatre, 29 Grove Street. "Hop o' My Thumb," a play for children, is now being staged there at daily matinees.

Loney Haskell will be among the speakers at a luncheon of the Wednesday Matinee Club which will be held in the music room of the Hotel Biltmore this Wednesday.

JACK DEMPSEY ACTS IN SKETCH AT PALACE

Answers Questions About Tunney Fight—Esther Ralston Dances, Ken Murray Clowns.

By going through no more red tape than buying an admission into the Palace Theatre this week, you may become reacquainted with the fact that Jack Dempsey was once the heavyweight champion of the world, that Esther Ralston is known as "the golden girl of the screen" and that Ken Murray has few peers as a vaudeville entertainer. There are some other items on the new curriculum, including three gentlemen who sing and two other gentlemen who toss a lady around at the risk of, principally, a broken neck. But, amid no little stir and pother on the part of the management, Mr. Dempsey, Miss Ralston and Mr. Murray are declared to be the big three.

The act prepared for the former champion is from the devoted pen of Willard Mack, and when it is all over it is quite clear that Mr. Mack still resents the outcome of that Chicago incident in which Mr. Dempsey and Mr. Tunney participated on a September evening now two years past. There are not too furtive hints that the orthodox count of ten matured to the fourteen seconds during which Mr. Tunney reposed on the floor that night and that, except for some dubious mathematics, the Manassa Mauler would have won his crown and glory back. All this is gleaned from a cannily prepared sketch in which the ex-monarch is interviewed by a roadside ancient who asks him, oddly enough, questions at which Mr. Dempsey springs with ready answers. Each reference to his former prowess is a signal for no little applause, including that which follows his opinion, graciously rendered, of Mr. Tunney—"a nice fellow and a better fighter than the public gives him credit for." If this seems faint praise, the same public is invited, by means of motion pictures, to see for itself what might have happened in Chicago had the old champion been the warrior who came back through the ropes to level Firpo with a malefic punch four years before. All of which may indicate that nothing is so financially healthy as a controversy which can never be settled.

Miss Ralston, before she appears on the stage, is slyly introduced by her accompanist as a blonde princess who will promptly steal your heart away. Although this event scarcely threatens to materialize, she pirouettes prettily about, while the accompanist utters through a microphone a song about a golden girl who is gone with the dawn. Miss Ralston then indulges in some clog dancing, a voluble "dramatic" sketch about a dance hall hostess, a dance creation of her own called "the Boardwalk" and the speech of thanks for a reception which has, of course, "made me very, very happy."

Ken Murray's dynamic clowning is, as it has been so many times before, the best act on the bill. The jauntiest of the vaudevillians, he returns with Helen and Milton Charleston to indulge in his now familiar but no less entertaining rough-house antics. With Foster, Fagan and Cox, a separate act on the current bill, but identified as former members of the Murray unit, he speeds the program toward its conclusion with jocular insanity and in general saves a day that would not otherwise have been so bright.

Billy and Elsa Newell are present in their always dependable comedy patter, and at least one of the Lime Trio is a contortionist worthy of the tradition. Ray, Ellis and La Rue are an adagio act, and Ford and Price bring matters to an end by strolling on a tightrope.

Frances Arms, in a song cycle, is the headliner for the week at Loew's State.

BENEFIT FOR NEGRO ACTORS

Florence Mills Theatrical Association to Be Sponsor.

The Florence Mills Theatrical Association will sponsor a benefit performance at the Casino Theatre next Sunday night in which many well-known white and negro players are expected to appear. The proceeds will go to a memorial fund to help purchase the home for negro performers which the association now occupies.

Jimmy Durante and Jack Osterman will be masters of ceremonies at the benefit. Among those announced to appear are Rudy Vallee and his Connecticut Yankees, Duke Ellington and band, Gertrude Lawrence, Frances Williams, Rose Perfect, Joe Frisco, Jack Osterman, Miller and Mack, Daniel Haynes, Glenn and Jenkins, Baby Cox, Buck and Bubbles, Hamtree Harrington and the revues and orchestras from several of the Harlem night clubs.

WAR DRAMA FOR HOBOKEN.

"The Blue and the Gray" to Open at the Rialto Dec. 23.

The next theatrical activity in Hoboken of Christopher Morley and Cleon Throckmorton will be "The Blue and the Gray or War Is Hell," a Civil War melodrama which is said to have been extensively revised by the producers. It will open during the week of Dec. 23 at the Old Rialto Theatre. The recent closings of "After Dark," which ran almost a year, and "The Shoestring Revue," which had only a brief engagement, have left Hoboken theatreless, in so far as the attractions of the Morley-Throckmorton group are concerned.

Cap and Bells to Give Shaw Play.

At what will be its first appearance in New York in two years, the Williams College dramatic club, Cap and Bells, will present Shaw's "Androcles and the Lion" at the Heckscher Theatre on Friday, Jan. 3. Gene Lockhart is the director of the production. The cast will be headed by Alan E. Baxter of Cleveland Heights, Ohio, and John D. Lucas of Mount Vernon, N. Y.

"Top Speed" Here Christmas Night.

"Top Speed," the Bolton-Kalmar-Ruby musical comedy, will open at Chanin's Forty-sixth Street Theatre on Christmas night. Heading the cast will be Lester Allen, Irene Delroy, who replaces Brenda Bond, and Harland Dixon. Miss Delroy and Mr. Dixon will enter the cast in Philadelphia tonight. "Top Speed" will be seen the week of Dec. 16 in Newark before beginning its Broadway engagement.

"The Candlelight" to Open.

"The Candlelight," an after-theatre entertainment which plans to feature brief, sophisticated sketches and playlets, will open late this month at 12 East Sixtieth Street. Charles Morton Bellak is sponsor for the project, which, according to announcement, will utilize both stage entertainers and stage material.

READ
The 100 Neediest Cases.

MANY ARTISTS AT BENEFIT.

Take Part in Concert for Advancement of Colored People.

Led by Duke Ellington and his Cotton Club Orchestra, many artists contributed to the benefit concert of the National Association for the Advancement of Colored People at the Forrest Theatre before a near-capacity audience last night. Heywood Broun, as master of ceremonies, introduced performers in current Broadway shows, as well as night club entertainers and others, in a long program.

Among those who appeared were Bobbe Arnst, Clifton Webb, Libby Holman, Edward J. McNamara, Clayton Jackson and Durante, Margaret Wycherley, Helen Morgan, Charles Butterworth, Albert Carroll, Edith Wilson and Baby Cox.

Violet Vivian to Return to Stage.

Mrs. Charles Hopkins (Violet Vivian), wife of the producer and theatre manager, will return to the stage to appear in "Trevelyan's Ghost," the Dwight Taylor comedy which A. L. Erlanger and George C. Tyler are producing. Mrs. Hopkins has not acted since she appeared in her husband's production of "Treasure Island" more than a dozen years ago.

"Trevelyan's Ghost" will open in Philadelphia New Year's week for a fortnight's engagement before coming here.

DANCING TEACHERS MEET.

Adolph Newberger Demonstrates an Original Dance.

The New York Society Teachers of Dancing, Inc., held its annual guest meeting at the Hotel Astor yesterday morning. Adolph Newberger demonstrated an original dance set to the song "Try Dancing," which is also the title of the new slogan of the National Dancing Teachers' Association.

The president of the New York Society, A. J. Weber, demonstrated a fox trot; Miss Dorothy Paffendorf of Newburgh, a tap routine, "Cops on Beat"; Mrs. J. A. Stocker, a fox trot; Mrs. Elsa Hellich Kempe, a ballet arrangement, and Mrs. Clara I. Austin, ballroom steps and a baby dance number.

Concerts in Four City Hospitals.

Concerts for patients in four city hospitals will be given this week under the auspices of the Hospital Music Committee of the New York City Visiting Committee. This will mark the second week of the season's concerts provided by the committee to brighten the lot of the sick in municipal institutions. The concerts will be given in the tuberculosis wards of the Metropolitan Hospital on Welfare Island, the Coney Island Hospital, the Sea View Hospital and the Riverside Hospital. Mrs. Hugh Campbell Wallace 2d is in charge.

A WONDERFUL NIGHT
Johann Strauss' "Die Fledermaus"
Evgs. 8:30. Seats $1 to $6
MAJESTIC THEATRE, 44th W. of B'way
Evgs. 8:30. Pop. Matinee Wed. and Sat., 2:30.

BERKELEY SQUARE
LYCEUM THEATRE
45 St., E. of B'way.
Evgs. 8:30. Mats. Thurs. & Sat., 2:30

BIRD IN HAND
JOHN DRINKWATER'S Comedy
ETHEL BARRYMORE Thea., 47th W. of B'way
EVGS. 8:50. MATS. WED. & SAT., 2:30

BROKEN DISHES
"One of the really touching comedies of the season."—World.
RITZ THEATRE, 48th St. W. of B'way.
Evgs. 8:30. Mats. WED. & SAT., 2:30.

GERTRUDE LAWRENCE in
CANDLE-LIGHT
"Smart New Yorkers will delight in this smartest of smart comedies."—Charles Darnton, Eve. World.
EMPIRE THEATRE, B'way-40th St.
Evgs. 8:50. Mats. Wed. & Sat., 2:30.

CIVIC REPERTORY
14th St.-6th Av. Evgs. 8:30
50c, $1, $1.50. Mats. Thurs. & Sat., 2:30
EVA LE GALLIENNE, Director
TONIGHT, "THE LIVING CORPSE."
TOMORROW NIGHT, "PETER PAN."
Seats 4 weeks Adv. Box Off. & Town Hall, 113 W. 43

CONNIE'S HOT CHOCOLATES
LAST 2 TIMES IN N. Y.
HUDSON THEATRE, 44 St., East of B'way
Evgs. 8:30. Mats. Thursday and Saturday

CRIMINAL CODE
Martin Flavin's exciting prison play. With ARTHUR BYRON.
NATIONAL THEA., 41st St., W. of 7th Av.
Evenings, 8:30. Matinees Wed. and Sat., 2:30.

MARY NASH in
DIANA
Presented by L. Lawrence Weber in Association with Hugh Ford
By Irving Kaye Davis
OPENING TONIGHT AT 8:30
LONGACRE THEA., W. 48 St. Mats. Wed. & Sat.

EARL CARROLL'S SKETCH BOOK
Brilliant Revue, 53 Scenes, 1000 Laughs
By Eddie Cantor—featuring
Will Mahoney, Wm. Demarest, 3 Sailors
56 World's Most Beautiful Girls
300 Good Balcony Seats at $1.00
Secure seats now for New Year's Eve.
44TH ST. THEATRE, West of Broadway
Pop. Matinees Thursday and Saturday.

BILLIE BURKE in
FAMILY AFFAIRS
Arthur Hopkins and L. Lawrence Weber announce a new comedy by
Earle Crooker and Lowell Brentano
Staged by Mr. Hopkins
OPENING TOM'W EVG. at 8:50
Maxine Elliott's Thea., 39th St., E. of B'way
FIRST MATINEE WEDNESDAY

FOLLOW THRU
POSITIVELY LAST 2 WEEKS
SCHWAB & MANDEL'S Musical Hit
"The best Show I Have Seen This Season."—Heywood Broun, Telegram.
CHANIN'S 46TH ST. THEATRE
Evgs. 8:30. Mats. WED. & SAT., 2:30

GEORGE M. COHAN in His New
GAMBLING
American Play
"Notable performance of convincing quality."—Theatre Magazine.
FULTON, W. 46 St. Evs. 8:50. Mats. Wed. & Sat.

A Theatre Guild Production
GAME OF LOVE AND DEATH
BY ROMAIN ROLLAND
GUILD THEA., 52d St., W. of B'way
Evgs. 8:50. Mats. Thurs. & Sat., 2:40.

GEORGE WHITE'S SCANDALS 10TH EDITION
APOLLO THEATRE, West 42 St.
EVGS. 8:40. MATS. WED. AND SAT., 2:40
Good Seats at Box Off., Incl. New Year's Eve.

HEADS UP!
Alex A. Aarons & Vinton Freedley's Newest Musical Comedy Hit with
Victor Jack Barbara Betty
Moore Whiting Newberry Starbuck
"Such entertainment as Broadway rarely has a chance to enjoy."—King, Post.
ALVIN THEATRE, 52d St., W. of B'way
Evenings 8:30. Matinees Wednesday & Saturday

WILLIAM FARNUM in
HEADQUARTERS
By HUGH STANGE
with FLORENCE JOHNS
FORREST THEATRE, 49th St., W. of B'way
Evgs. 8:50. Matinees Wed. & Sat., 2:30.

HOUSEPARTY NOW IN ITS 5TH MONTH
with ROY HARGRAVE
WALDORF THEA., 50th St. E. of B'way
Evenings at 8:50. Mats. Wed. & Sat. 2:30
Don't hesitate to come in your car.
Parking space directly opposite theatre.

HOW'S YOUR HEALTH?
A CLEAN, WHOLESOME FARCE
by Booth Tarkington & Harry Leon Wilson
VANDERBILT THEA., W. 48 St. Evgs. 8:50
Matinees Wed. & Sat. at 2:30.

IT NEVER RAINS
A New Comedy
REPUBLIC THEATRE, West 42d St.
Evgs. 8:50. Mats. Wed. & Sat., 2:40.

JANE COWL in
JENNY
A New Comedy with GUY STANDING
BOOTH THEATRE, 45th W. of B'way
Evgs. 8:30. Matinees Wed. and Sat. 2:30.

JOURNEY'S END
HENRY MILLER'S THEATRE
124 W. 43 St. Evs. 8:30.
Mats. THURS. & SAT., 2:30.

JUNE MOON
SAM H. HARRIS' Big Laugh Hit
By RING LARDNER and GEORGE S. KAUFMAN
BROADHURST THEA., 44th W. of B'way
Evgs. 8:40. Mats. WED. & SAT.

ERNEST TRUEX in
MANY WATERS
The Season's Comedy Hit
TIMES SQ. THEA., W. 42nd St.
Best Seats Every Eve., $1 to $3. No Tax.
Thurs. & Sat. Mats., $1 to $2.50. No Tax.

JOE SMITH & CHAS. DALE and ALEXANDER CARR in
MENDEL, Inc.
"First Laugh Hit of the Season."—Sun
SAM H. HARRIS Thea., 42 St., W. of B'way
Evs. 8:40. Mats. WED. and SAT., 2:30.

WORLD PREMIER TOMORROW 8:30 SHARP
Charles Hopkins presents
MICHAEL AND MARY
A. A. Milne's latest play
with Henry Hull—Edith Barrett—Harry Beresford
CHARLES HOPKINS THEATER, 155 W. 45th
Matinees Thursday and Saturday at 2:30

NEW MOON
POSITIVELY LAST 8 TIMES
SCHWAB & MANDEL'S MUSICAL GEM
with EVELYN HERBERT | ROBERT HALLIDAY | GUS SHY
CASINO THEATRE, B'way & 39th Street
Evgs. 8:30. Mats. Wed. & Sat., 2:30.

ROPE'S END
An English Cast with ERNEST MILTON
MOVED FROM SUNDIAL THEATRE, Last 2 Times.
THEATRE MASQUE, 45th St., W. of B'way
Evenings 8:30; Matinees Wed & Sat., 2:30

JACK DONAHUE in
SONS O' GUNS
with LILY DAMITA
(By arrangement with Samuel Goldwyn)
IMPERIAL THEATRE, 45th St., W. of B'y
Evs. 8:30. Mats. Wed. & Sat., 2:30.

STREET SCENE
THE PLAYHOUSE, 48th, E. of B'way
Evs. 8:40. Mats. Wed. and Sat., 2:30.

ARTHUR HAMMERSTEIN'S
SWEET ADELINE
Musical Romance of the Gay Nineties.
Balcony: Evs. $1.50, $2, $3. No Tax.
Nights 8:30. Matinees Wed. & Sat., 2:30.
HAMMERSTEIN'S Thea., B'way at 53 St.

THE LITTLE SHOW
an intimate Musical Revue
with CLIFTON WEBB and FRED ALLEN
MUSIC BOX THEATRE, West 45th St.
Evs. 8:30. Mats. Thurs. and Sat.

THE MERRY WIDOW
By FRANZ LEHAR. LAST 8 TIMES
Regnie de Vries, Ray Cooper, Lois Templeton
JOLSON'S THEATRE, 59th and 7th Ave.
Evs. 8:30 & Sat. Mat. $1 to 3; Thurs. Mat., $1 to $2
MON. DEC. 23, "BABES IN TOYLAND."

THE NOVICE AND THE DUKE
(Modern Presentation of Shakespeare's "Measure for Measure")
with Exceptionally Notable Cast
OPENS TONIGHT at 9
ASSEMBLY THEATRE, 104 West 39th St.
Phone Wis. 8246. Nites at 9. Mats. Tues. & Sat., 2

THE SILVER SWAN
New Viennese Operetta
MARTIN BECK THEA., 45th, W. of B'way
Evgs. 8:30. Mats. Thurs. & Sat., 2:30.

QUEENIE SMITH in
THE STREET SINGER
the Musical Comedy Sensation with ANDREW TOMBES
SHUBERT THEATRE, 44th St., W. of B'way
Evgs. 8:30. Matinees Wed. & Sat., 2:30

TOP O' THE HILL
with KATHERINE WILSON
ELTINGE THEATRE, West 45 St.
Matinees Wed. and Sat., 2:30.

YIDDISH ART THEATRE
B'way at 28th St. Phone Riverside 0676
MAURICE SCHWARTZ, Director
Premiere Tomorrow Eve., also Wed. & Thurs. Eve.
"ANGELS ON EARTH" COMEDY
Every Fri. Eve.; Sat. & Sun. Mat. & Eve.
"JEW SUSS" Feuchtwanger.

YOUNG SINNERS
A PASSIONATE COMEDY
THE FLIMSIEST PIECE OF AUDACITY THAT THE FLAPPER AGE HAS BROUGHT TO OUR STAGE. . . THERE WERE SCENES WHICH RAN A HIGH TEMPERATURE."—Charles Darnton, Eve. World.
MOROSCO THEATRE, 45th, W. of B'way
Evenings 8:30, Matinees Wed. and Sat., 2:45

ZIEGFELD THEATRE
54th STREET & 6th AVENUE
The Toast of New York!
Florenz Ziegfeld & Arch Selwyn present
EVELYN LAYE
in Charles B. Cochran's Production of
NOEL COWARD'S OPERETTE
"BITTER SWEET"
"An Evening of Enchantment in the Theatre"
MEZZANINE $4, —BALCONY— $1-$2-$3 no tax
THURS. & SAT. MATINEES $1 to $3 no tax
Mail Orders with checks filled
SEATS AT BOX OFFICE FOR ALL PERFORMANCES including NEW YEAR'S EVE.

NEW AMSTERDAM, West 42d St. Mat. SAT.
Erlanger, Dillingham & Ziegfeld, Mgr. Dir.
Evgs. 8:30—400 SEATS $2.00.
WILLIAM GILLETTE in his farewell to the stage as "Sherlock Holmes"
Dir. A. L. ERLANGER & GEO. C. TYLER

YOUR UNCLE DUDLEY
with Walter Connolly & Mrs. Jacques Martin.
CORT, West 48th St. Mats. Wed. & Sat. Evs. 8:30

2 JOHN GOLDEN Successes
Frank Craven in "SALT WATER"
JOHN GOLDEN THEATRE
Evgs. 8:30. Mats. Wed. & Sat.
LAST 8 TIMES
FRANCINE Larrimore in "Let Us Be Gay"
By RACHEL CROTHERS
LITTLE Thea., 44th St., E. of B'way. Evs. 8:50. Mats. Wed. & Sat.

Theatregoers who enjoy fine acting and a thrilling play are advised to
SEE GEO. M. COHAN in
GAMBLING
FULTON, W. 46 St. Mats. Wed. & Sat. Evs. 8:50

AVON Theatre, West 45th St. Dir. A. L. Erlanger
Evs. 8:50. Mats. Thurs. & Sat., 2:30
BROCK PEMBERTON Presents
Strictly Dishonorable
Comedy Hit by Preston Sturges
Staged by Antoinette Perry & Mr. Pemberton

ERLANGER'S W. 44 St. Dir. A. L. Erlanger
Evs. 8:50. Mats. Wed. & Sat.
MRS. FISKE
in the Comedy, "LADIES OF THE JURY"

BELASCO Theatre, West 44th St. Evs. 8:40
Matinees Thurs. & Sat., 2:40
IT'S A WISE CHILD

LAST 2 DAYS
Engagement Ends Tomorrow Night
WILLIAM FOX presents
SUNNY SIDE UP
A Talking Musical Romance
with JANET GAYNOR CHARLES FARRELL
All Mats. exc. Sat. 75c. $1
GAIETY B'way & 46th
Daily, 2:30, 8:30
2 Times Sat., Sun. 2:45—8:45—8:45
Hol. 2:45—8:45—8:45

The Dramatic Novelty of the Season
4th MONTH
SUBWAY EXPRESS
LIBERTY BOARING ON SUCCESS—LIVIN' AT THE THEATRE, West 42 Street. Dir. A. L. Erlanger
Evs. 8:50. Mats. Wednesday & Saturday, 2:30

JED HARRIS, producer of "Coquette," "The Royal Family" and "The Front Page" says of—
"50 MILLION FRENCHMEN"
with WILLIAM CAXTON and GENEVIEVE TOBIN
Book by HERBERT FIELDS Music and Lyrics by COLE PORTER
"'Fifty Million Frenchmen' is the best musical comedy I have ever seen. It has accurately caught the mood and manners of Americans amuck in Paris."
LYRIC THEATRE WEST 42nd STREET. Mornings 8:30 Matinees Wed. and Sat. at 2:30
$100 GOOD SEATS AT $1.00 FOR ALL PERFORMANCES

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BROOKLYN.
LOEW'S METROPOLITAN
FULTON, SMITH & LIVINGSTON STS.
TODAY TO FRIDAY
GRETA GARBO in "THE KISS" CONRAD NAGEL
BEN BARD Screen Star in Person
OTHER BIG LOEW ACTS
TODAY

GATES B'way-Gates Av.
PREMIER Sutter-Rhinelander St.
BAY RIDGE 72d-St.-3d Ave.
46th ST. 46th-N. Utrecht Av.
ORIENTAL 80th St.-18th Av.
BEDFORD Bedford-Bergen St.
WILLARD Woodhaven
BREVOORT Bedf'd-Brevoort Pl.
HILLSIDE Jamaica
KAMEO E. B'way-Boulevard
BORO PK. 81st-N. Utrecht Av.
ALPINE 86th St.-5th Av.
CONEY ISL. Surf-Stillwell Ave.
BROADWAY B'way-Myrtle Av.
MELBA Liv'ston-Halsey
PALACE Douglas-N.Y.Av.
WARWICK Jerome-Fulton St.

MGM's All Singing, Talking Epic of Youth
"SO This IS COLLEGE"
VAUDEVILLE
BAY RIDGE BILLY GLASON
46TH ST. JOE LAURIE JR.
"PAINTED FACES" with JOE E. BROWN; "Mississippi Gambler" (All Talk)
WILL ROGERS in "THEY HAD TO SEE PARIS" (All Talk)
"FLIGHT" with JACK HOLT (All Talk)
"ISLE OF LOST SHIPS" with VIRGINIA VALLI (All Talk)
All Talking Singing "SO THIS IS COLLEGE"
"PARIS BOUND" with ANN HARDING; "Unmasked" with Ned Sparks (All Talk)
"CARELESS AGE" with FAIRBANKS, JR. (All Talk); 2 Audible Acts
"Painted Faces" with Joe E. Brown; "Queen of Piccadilly"

IT'S RKO LET'S GO!
PALACE B'way and 47th Bryant 4300
Biggest & Brightest Show of the Year
JACK DEMPSEY
ESTHER RALSTON—KEN MURRAY
HIPPODROME 10:30 A. M. to 11 P. M.
See & Hear CLARA BOW in "Saturday Night Kid"
& 4 RKO ACTS, Incl. CHINESE BOWL BOAT with MR. WU! Warner Lyons; Orin. NEXT WEEK RUDY VALLEE "The Vagabond Lover"
CAMEO 42nd & B'way 2nd Blk Wisconsin 1700 1 WEEK
TERRIFIC RUSSIAN DRAMA
NEW BABYLON "Brilliant, Magnificent."—Tribune.

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WARNER BROS. 5 VITAPHONE HITS!
JOHN BARRYMORE in his first talking picture
"GENERAL CRACK"
Daily 2:45—8:45 Sun. 3—8—8:45
WARNER BROS. THEATRE B'way and 52nd St.

17 STARS! 100 SHOWS IN ONE!
"SHOW of SHOWS"
Daily 2:45—8:45 Sat. 3—8:45—11:45 Sun. 3—8—8:45
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Matinees: Good Seats, All Prices, at Box Office
GEORGE ARLISS in "DISRAELI"
Daily 2:45—8:45 Sun. 2—8—8:45
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"GOLD DIGGERS OF BROADWAY"
ALL Color & Singing
N. Y. to 1 p. m. 35c Warner Bros. N. Y.
Rkln. to 1 p. m. 25c STRAND Rkln.

METRO-GOLDWYN-MAYER'S
HOLLYWOOD REVUE
All Talking, Singing, Dancing—25 Stars, Dozens of Song
ASTOR B'way & 45th St. Daily, 2:30—8:30
3 Times Sat., Sun., Hol. 2—8—8:30
Midnight Show Saturday, 11:45 P. M.
LITTLE Circle 7553 CARNEGIE Cont. 2 to Midnight 146 West 57th Street PLAYHOUSE
American Premiere with An All Star Cast, Based on Rosita Forbes' Novel, "King's Mate."
"THE WHITE SHEIK"

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PARADISE Grand Concourse—Bronx
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VALENCIA Jamaica, L. I.
3 in 3 Screens GRETA GARBO
PITKIN Pitkin Ave., B'klyn
"THE KISS" with CONRAD NAGEL Stage Show From Capitol Theatre, B'way
KINGS Flatbush—B'klyn
All Talking 13th CHAIR CONRAD NAGEL Stage Show From Capitol Theatre, B'way

BRONX.
WINDSOR Fordham Road & Bllv. E. of Concourse
Mats. Wed. & Sat., 1:30. Sat. 2000
Elsie FERGUSON "SCARLET PAGES"

FOX In the Heart of Brooklyn Flatbush Ave. & Nevins St.
250 to 1 P.M.—50c to 6:30 P.M.
WILLIAM FOX Presents
NIX on DAMES
A Modernized Comedy with Songs
with MAE CLARKE—ROBERT AMES
—On The Stage—
WILL OSBORNE RADIO FAVORITE
FANCHON & MARCO'S "CONTRASTS"
FOX MOVIETONE NEWS
Entire Change of Program Every Friday

ALBEE ALBEE SQUARE Triangle 5000
FRED WARING'S PENNSYLVANIANS with DOROTHY LEE EDMUND LOWE—BILLIE DOVE
Sat.—RUDY VALLEE—"Vagabond Lover"

WERBA'S FLATBUSH Mats. Wed. & Sat.
GEO. SYDNEY in "KIBITZER"
Next Week—"Temptations of 1930." Mgr. Revue
WERBA'S JAMAICA Mats. Wed. & Sat.
"CITY HAUL" with Herbert RAWLINSON
BOULEVARD JACKSON HEIGHTS Mats. Wed. & Sat.
HARRY DELF'S "TWO INNOCENTS"

MOTION PICTURES.
Beginning Wed. Eve. Dec. 11
This young man will soar to fame as the dramatic "find" of 1929
in the role of a nation's hero whose sheer courage cleared his name of slander, redeemed his honor and rekindled the faith of the girl who loved him.
JOHN GARRICK
WILLIAM FOX presents
The SKY HAWK
AN ALL TALKING MOVIETONE DRAMA
with
John Garrick
Helen Chandler
Gilbert Emery
Lennox Pawle Lumsden Hare
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Joyce Compton
Story by Llewellyn Hughes
Directed by JOHN BLYSTONE
Seats Now on Sale
GAIETY THEATRE, B'way & 46th
Twice Daily, 2:30—8:30
3 Times Sat., Sun. 2:45—8:45—8:45

Third Triumphant Month!
STILL THE GREATEST ENTERTAINMENT IN NEW YORK!
Radio's Colossal Glorification of
"RIO RITA"
with BEBE DANIELS, JOHN BOLES
Bert Wheeler Robert Woolsey
Dorothy Lee Don Alvarado
DAILY AT 2:45 and 8:45
EARL CARROLL Theatre, 50th St. & 7th Ave.
THE PICTURE OF THE CENTURY!

Embassy
THE NEWSREEL THEATRE
BROADWAY AND 46th ST.
ANY SEAT 25c ANY TIME
Continuous 10 A. M. to Midnight
AN ALL SOUND NEWSREEL PROGRAM
ADDED NEWS FAST AS IT OCCURS
Complete Change Program Every Saturday

A Talking Thriller!
TALKING PICTURE EPICS presents
Hunting TIGERS IN INDIA
TONIGHT AT 8:30
GEO. COHAN THEATRE B'way, 43 St.
Twice Daily, 2:30-8:30—Reserved Seats NOW

PARAMOUNT Times Square
"Buddy" Rogers in "Half Way to Heaven"
Ben Black in Publix Revue
RIALTO B'way at 42nd
GLORIA SWANSON, Talking and Singing in "THE TRESPASSER"
RIVOLI UNITED ARTISTS B'way at 49th
MARY Pickford and DOUG Fairbanks together in "Taming of the Shrew"

RUDY VALLEE "Vagabond Lover" A Radio Picture
GLOBE 46th & B'way Daily 2:45 & 8:45 Sunday 2:45, 8:45 A 2:45
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GRETA GARBO in "The Kiss"
with Conrad Nagel (An M.G.M.) Charley Chase comedy; 3 Audible Acts Fox Movietonews—Hearst Metrotone News

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Sat. & Sun. 2-5-8:45
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OUR EXPORTS LEAD THE WORLD IN VALUE

United Kingdom Was Second, and Germany Third in First Half of 1929.

BRITAIN LED IN IMPORTS

Total Trade of 52 Countries Increased From $30,280,000,000 to $31,358,300,000.

Special to The New York Times.

WASHINGTON, Dec. 8.—Exports of fifty-two countries, the aggregate trade of which represented 91 per cent of the commerce of the world, totaled $14,921,000,000 in the first six months of 1929, an increase of $515,000,000, or 3.6 per cent over the corresponding period of 1928, while the imports, amounting to $16,437,300,000, showed an increase of $530,000,000, or 3.7 per cent, according to a review by J. J. Kral of the Division of Statistical Research of the Department of Commerce, made public today.

International trade during the period, the report stated, was marked by a notable expansion of United States trade; by the increasing efforts of Europe to satisfy its own needs and to hold down imports, while at the same time expanding exports to overseas countries by lower prices on agricultural products and by larger sales of machinery and automotive vehicles and a smaller turnover in textiles.

In comparison with the first half of 1928 the trade in 1929 was larger in both volume and value. The rate of increase was somewhat higher than that shown for the calendar year 1928 in comparison with 1927.

United States Leads in Exports.

Of the exports for the first half of 1929 the share of the United States was $2,623,200,000. The United Kingdom was second with a total of $2,040,800,000, and Germany third with $1,859,600,000. France came next with $969,200,000, and Canada fifth with $589,700,000. Argentina led the South American countries with $507,700,000.

The United Kingdom led in imports, with $2,943,100,000; the United States was second with $2,238,400,000, Germany's imports were $1,624,800,000. Those of France $1,201,000,000, and those of Canada $664,400,400. Argentina's imports were $450,900,000.

"The increased sales of machinery, chiefly industrial and agricultural, bear testimony to the increasing efforts of producers in many countries to improve the process and lower the cost of production," the survey said.

"Ten of the principal countries—the United States, Canada, Germany, the United Kingdom, France, Switzerland, Belgium, Czechoslovakia, Italy and Japan—increased their exports of machinery of all kinds from $962,505,000 for the first six months of 1928 to $401,606,000 in 1929, a gain of $119,008,000, or 17.4 per cent.

United States exports of machinery expanded from $230,780,000 to $305,-209,000, an increase of $65,459,000.

American Trade Expansion Noted.

"The figures indicate a remarkable expansion of United States trade in both exports and imports. Compared with the first half of 1928 our foreign trade in 1929 shows an increase of 10.5 per cent for exports and 6.6 per cent for imports, as against increases of only 2.2 and 2.7 per cent, respectively, for the other fifty-one countries.

"The twenty-five countries of Europe increased their exports 2.6 and their imports only 1.1 per cent. The remaining twenty-six countries, all outside the United States and Europe, show an increase of less than one-half of 1 per cent for exports, as against an increase of 6.7 per cent for imports. Their dependence an American and European supplies has evidently increased.

"Of all the countries listed, Germany shows the most striking reversal in the movement of foreign trade in the first half of 1929 as compared with 1928. Exports increased 2,403,000 metric tons in quantity and $167,000,000, or 12 per cent, in value; imports declined 1,571,000 tons in weight and $91,000,000, or 5.6 per cent, in value.

"British foreign trade for the first half of 1929 showed a slight reduction—less than 1 per cent—from the totals of 1928. Domestic exports increased $17,083,000, but the re-exports of imported foreign merchandise declined $35,697,000, chiefly through large reductions in re-exports of rubber, wool, coffee and cacao."

Kings Engineer Dies After Fall.

Martin Hanson, 60 years old, of 648 Eighty-eighth Street, Brooklyn, a stationary engineer, died in Cumberland Street Hospital, Brooklyn, yesterday, three hours after has was found unconscious in the hall of 137 Prince Street. The police said his skull must have been fractured in a fall.

HUNGARY PRESENTS GIFT TO CATHEDRAL

Count Szechenyi Gives Chalice and Paten for Government at Service at St. John's.

OLD GUARD AT CEREMONY

Four Members Salute as National Anthems Are Played—Bishop Manning Thanks Envoy.

A colorful service marked the presentation yesterday afternoon of a gold chalice and paten to the Cathedral of St. John the Divine by the Hungarian Government. Count Laszlo Szechenyi, Hungarian Minister to the United States, offered the communion vessels on behalf of his country and they were accepted for the cathedral by Bishop Manning.

After Count Szechenyi had delivered his address of presentation, four members of the Old Guard, who stood before the table on which lay the cup and the wafer dish, emblazoned with scriptural passages, came to a salute as "The Star-Spangled Banner" was played, followed by the Hungarian national anthem, by the Police Department Band.

"In presenting this gift to you on behalf of Hungary," said Count Szechenyi, "I am impressed by the contrast between the modesty of the gift offered and the magnificence of the house erected to the glory of God, in which you receive it. Infinitely more costly and precious offerings have been presented to you by nations great, prosperous and happy, but I doubt whether anything proferred has better typified the spirit of the donor than this simple cup, this emblem of sacrifice."

In accepting Hungary's gift, Bishop Manning, after commenting on the stupendous nature of the enterprise required to build the cathedral, said: "Beautiful and significant gifts have come to this cathedral gifts expressing friendship and good will and interest in this undertaking from many of the governments and nations of the world, from Great Britain, France, Belgium, Italy, Japan, Czechoslovakia, the Kingdom of Serbs, Croats and Slovenes, Denmark, Sweden and the Netherlands.

"I believe that no such collection of gifts from the different countries of the world exists anywhere, and they give to this great edifice the character of a temple of peace and good-will among men. Today this cathedral has received another most gracious gift from the Government of Hungary.

"We most deeply value and appreciate this gift. It will speak to us of the heroic history of the Hungarian people, of their great struggles and sacrifices for Christianity and for civilization, and of their noble and dauntless spirit typified in the life and deeds of Saint Ladislaus, and symbolized for all Americans by the name of Louis Kossuth. And we value this gift also because of its peculiarly sacred character."

COLORADO PRISON RIOT BLAMED ON 2 CONVICTS

Report of Governor's Investigators Also Says Guards Are Underpaid, Some 'Disloyal.'

DENVER, Col., Dec. 8 (AP).—The mutiny at the State Penitentiary Oct. 3, in which thirteen men were killed, was blamed on Danny Daniels and Jimmy Pardue, "two desperate criminals possessed of reckless courage, determined to escape or die in the attempt," in a majority report of the investigating commission appointed by Governor Adams. Both Daniels and Pardue died in the riot.

The report was signed by W. W. Grant Jr., chairman, and Henry McAllister Jr. The third member of the commission, Benjamin C. Hilliard, refused to sign and announced he would submit a minority report.

Underlying causes of the outbreak were listed in the report as misplacement of the penitentiary; such a prison, it was contended, should never be located in a city; inadequate housing, failure to segregate different classes of prisoners, two-man cells, out of date "death trap" towers on the walls and underpaid, inefficient and disloyal guards.

The guards, the report said, had "no systematic training or discipline, they are not drilled or instructed as a body for cooperation in case of emergency. There is much jealousy and lack of confidence among them. There are guards whose loyalty may be questioned."

Handling of the riot was treated in the report with the statement:

"There was no one in authority at any stage of the proceedings who was capable of analyzing the problem and reaching a sound conclusion."

COLUMBIA FRESHMEN BRIGHTEST IN 10 YEARS

Upper Fourth of Class Scored 91.5 in Thorndike Test, Against 89.6 Average Since 1922.

Higher rating in intelligence and placement tests has been attained by the present freshman class at Columbia College than by any entering class during the ten years preceding it, Assistant Dean Willet L. Eccles announced yesterday. Dean Eccles said that the improvement over previous classes noted in this respect was probably attributable to a more rigid process of selecting applicants for admission and to the "improved quality of the average applicant."

Dean Eccles made public figures applying only to the upper fourth of the entering class. This group, he said, attained an average of 91.5 out of a possible 120 in the Thorndike intelligence test. This average rating compared with an average of 88.4 for the same group of the 1920 entering class, and to a grand average of 89.6 for the same group of the entering classes from 1922 to 1929. Mr. Eccles estimated that the same group taken from all high school senior classes would show an average rating of 72, while the same group taken from other colleges' freshman classes showed an average of 85.

The placement tests indicate that approximately 2 per cent of the members of the class, in addition to those in the upper quarter in the ratings at Columbia, would have been in the upper quarter of their high school classes.

Shoots Himself Trying to Kill Dog.

Patrolman Frederick Bamberg, 22 years old, attached to Traffic C, accidentally shot himself in the fleshy part of the right thigh when he attempted to draw his revolver to shoot a frenzied police dog yesterday. The accident occurred in front of 2,550 Decatur Avenue, the Bronx, as Bamberg, standing on the running-board of a commandeered taxicab, came abreast of the maddened animal. Bamberg was taken to Fordham Hospital. The dog was later killed in front of 250 East Gun Hill Road by Patrolman Fox.

Six Die in Cuban Bus Crash.

Special Cable to THE NEW YORK TIMES.

HAVANA, Dec. 8.—Six persons were killed near Matanzas tonight when a delivery truck crashed with a heavily-loaded omnibus on the Central Highway. Many passengers in the omnibus were injured, all being rushed to Matanzas and Havana hospitals.

'FALSE SWEARING' LAW SOUGHT BY BANTON

He Wants an Act That Would Be Easier to Enforce Than Perjury Statute.

Curbing of perjury by creating a more easily enforceable law with materially lessened penalties is advocated by District Attorney Banton in an article in the forthcoming issue of The Panel, organ of the Association of Grand Jurors of New York County, which was made public yesterday.

Perjury is a felony with conviction carrying a maximum of twenty years in the penitentiary when committed during a trial for a felony and ten years in other cases, Mr. Banton points out. The necessary evidence often is difficult to obtain, he says, and, even when obtained, "juries sometimes, through compassion, will forget their oaths and acquit those guilty of a crime."

Mr. Banton's proposed bill, which was defeated once in the Legislature, but may be presented at the next, would create the crime of "false swearing," which would be punishable as a misdemeanor.

The creation of the new name for the offense, namely, "false swearing," would prevent the possibility of such a law being found unconstitutional, Mr. Banton writes. Under common law, he explains, perjury is known as an "infamous crime," and, as such, is prosecuted only on indictment and before a jury. States named by Mr. Banton as having overcome this technical difficulty through the creation of the crime of "false swearing" include Rhode Island, Connecticut and South Carolina.

British Veterans at Philadelphia.

Special to The New York Times.

PHILADELPHIA, Dec. 8.—A group of visiting British World War veterans, headed by Captain Sir E. Beachcroft Towse, vice president of the British Legion, went to Northwood Cemetery in Oak Lane today and laid a wreath at the foot of the Cross of Sacrifice, a monument to British war dead unveiled several months ago by Sir Esme Howard, the British Ambassador. Captain Towse and his companions left later for Washington to lay a wreath on the tomb of the Unknown Soldier.

Bishop Anderson to Speak Here.

The Right Rev. Charles P. Anderson of Chicago, recently elected Presiding Bishop of the Protestant Episcopal Church, will deliver his first public address in the East in that capacity this evening at a mass meeting in the Brooklyn Academy of Music, arranged by Bishop Ernest M. Stires of the diocese of Long Island.

100 Billions of Life Insurance Will Be Taken During the Next Decade

THE total life insurance in force in America totals 100 Billions. It is estimated that another 100 Billions will be taken during the next decade. Personal life underwriting service of the highest character will be required in rolling up this great bulwark of protection.

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Dec. 9, 1929, Eastern Standard Time. Wave length in meters on left of station. All times are P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

4:00 P. M.—United States Marine Band—WJZ.
4:00 P. M.—United States Navy Band—WABC.
7:15 P. M.—"Changing China," James G. McDonald—WEAF.
7:30 P. M.—Roxy's Gang—WJZ.
7:45 P. M.—"News in Washington," William Hard—WEAF.
8:00 P. M.—Firestone Orchestra; Franklyn Baur, tenor; Vaughn de Leath, contralto—WEAF.
8:30 P. M.—Gypsies Orchestra—WEAF.
8:30 P. M.—Ipana Troubadours Orchestra—WJZ.
9:00 P. M.—Edison Orchestra—WJZ.
9:30 P. M.—Madison Square Garden boxing bouts—WMCA.
9:30 P. M.—Real Folks Sketch—WJZ.
9:30 P. M.—Detroit Symphony Orchestra; Ossip Gabrilowitsch, conductor—WEAF.
10:30 P. M.—Columbia Symphony Orchestra—WABC.
10:30 P. M.—Empire Sketch, "The Fast Mail"—WJZ.

NEW YORK

526 M.—WNYC—570 Kc.

11:00 A. M.—Time; civic information; aviation weather.
11:05 A. M.—Civil Service openings.
11:10 A. M.—Recipes—Mrs. Louis Weinmiller.
11:25 A. M.—Morning musicale.
11:45 A. M.—Angio - American hour—Mrs. H. L. Hirschkind.
5:45—Principles of Singing—Irma Swift.
6:00—Civil Service openings.
6:05—Heart Disease in Adult Life—Dr. Harold Farnell.
6:15—Fred Muller, yodler.
6:30—German lessons—V. H. Berlitz.
7:00—Good-will Santa Claus—Frances Ford.
7:30—Time; police alarms; civic information.
7:35—Rise of the Nation—Raymond Lisle.
7:55—Wills Cather—Professor Theodore Goodman.

526 M.—WMCA—570 Kc.

9:00 A. M.—Air School of Health.
9:20 A. M.—Useful topics.
10:00 A. M.—Broadway portraits.
10:30 A. M.—Tuneful topics.
10:45 A. M.—I Am By The Papers.
12:00 M.—Willi Stech, songs.
12:15—Waytown Dancing Institute.
12:30—Stock quotations.
1:00—Korn Klock Korner.
1:15—Good Humor Boys.
1:30—Studio Orchestra.
2:00—Health talk.
2:15—Williams's String Trio.
2:30—Oliver Wilson music.
3:30—Bob Walker, tenor.
3:45—Stanley's Jewels.
4:00—Stock quotations.
4:30—Outreach program.
5:00—Winston and Dale, songs.
5:30—Goodman's Jewish hour.
9:00—Union Label program.
9:30—Madison Square Garden boxing bouts.
11:00—Time; news.
11:05—Everglades Orchestra.
11:35—Hollywood Orchestra.
12:05 A. M.—Cotton Orchestra.
12:35 A. M.—Village Grove Nut Club.

454 M.—WEAF—660 Kc.

6:45 A. M.—Health exercises.
8:00 A. M.—Jolly Bill and Jane.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio.
9:00 A. M.—Morning melodies.
10:00 A. M.—Hits and Bits.
10:30 A. M.—Rex Cole Ramblers.
tion Period—Mary Hope Norris.
11:00 A. M.—String trio.
11:15 A. M.—Household institute.
11:30 A. M.—Vic Haggard, songs.
11:40 A. M.—Trees in the Small Garden—Leonard Barron.
12:00 M.—Aviation weather.
12:05—Eve o'Clock Trio.
12:45—Market reports; weather.
1:00—Palais d'Or Orchestra.
2:00—Frank Christy, baritone.
2:15—Causes and Dangers of Overeating—Dr. W. Longin.
2:30—Melody Three.
3:15—The Regional Plan and Opportunity—Edward McKernon.
3:30—American Foundation for the Blind.
4:00—"The Parliamentary System"—Walter Russell.
4:30—Pacific Vanbonde—Jack Denas and the Pepper Maids, songs.
5:30—Children's program.
6:15—Summary of programs.
6:00—Black and Gold Orchestra.
6:30—Gilbert Sports Revue—Grantland Rice, speaker; Erector Radio football band.
7:00—Eternal Question; sketch.
7:15—Changing China—James G. McDonald.
7:30—Piano Twins—Lester Piano and Robert Pascoula; Chick Bullock, tenor.
7:45—Best of the News in Washington—William Hard.
8:00—Ipana Orchestra; Vaughn de Leath, contralto; Franklyn Baur, tenor.
8:30—A. and P. Gypsies Orchestra; Dave Smith, tenor.
9:30—General Motors program; Ossip Gabrilowitsch, conductor Detroit Symphony Orchestra.
10:30—Salon Singers.
11:00—New Yorker Orchestra; Howard Phillips, baritone.
12:00 M.—Florito's Orchestra; Dusty Rhodes, tenor.

492 M.—WOR—610 Kc.

6:45 A. M.—Gym classes.
8:00 A. M.—News; weather.
8:20 A. M.—Dale shoppers.
8:30 A. M.—Early Birds.
9:45 A. M.—Home interiors talk.
10:00 A. M.—Pure Food Hour—Alfred W. McCann.
11:00 A. M.—Health talk.
11:15 A. M.—Pointers to Callers—Ruth Conne.
11:30 A. M.—The Dressmaker—Mistress Jeanette Rankin.
11:45 A. M.—Mariline Miller, songs.
11:50 A. M.—Bell's Seasoning.
12:00 M.—Aviation weather.
12:02—Noontime News.
12:15—This Week in Music—Reynold Brooks.
1:00—Farm and Garden Club of America—Lee Woodward.
1:30—Cleveland Orchestra.
1:00—Astor Orchestra.
2:30—Margaret Meeker, soprano.
2:45—Herman Halperin, songs.
3:00—Ivan Greenfield, tenor; Ruth Mack, soprano.
3:30—Lorenzo Herrera, tenor.
4:00—Personality and the Model—Edna Teall.
4:15—Story of Song.
4:15—New Jersey Audubon Society talk.
4:30—Hilda Kay, contralto.
4:45—Julia Timor, soprano.
5:00—Organ recital.
5:30—Uncle Don, songs, stories.
6:00—Santa's Workshop.
6:10—Program resume; aviation weather.
6:20—Sports talk.
6:30—Norman Johnston, baritone.
6:40—John Green, piano.
6:50—This Week in Aviation—Alan Taylor.
7:00—Rutgers University Glee Club.
7:30—Montclair Ensemble.
8:00—The Empire, music.
9:00—Marmon Orchestra.
9:00—The Troupers, sketch.
10:00—Dorian Quartet.
10:30—Four Dusty Travelers.
11:00—Time; news; weather.
11:05—Janssen's Orchestra.
11:30—Moonbeams.

395 M.—WJZ—760 Kc.

7:30 A. M.—Dance band.
8:00 A. M.—Vocal Trio.
8:15 A. M.—Headliners Orchestra.
8:45 A. M.—Popular Hits.
9:15 A. M.—Parnassus Trio.
10:00 A. M.—Manhattan Orchestra.
11:00 A. M.—The Recitalists—Virginia Dudley, soprano; Catherine Chumasseco, contralto; Ivan Argay, violin.
12:00 M.—Dance orchestra.
1:00—Farm and Home talks; W. F. Callander, L. D. Hutton, S. R. Detwiler.
1:45—Olga Fagan, soprano.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Good Housekeeping—Mary Grigcom.
2:30—Musical Pictures—Katherine Livsir.
2:45—Thousand Melodies Band.
3:45—"Current Events"—Arthur D. Kiser.
4:00—United States Marine Band.
5:00—The Happy Prince—Marguerite Potter.
5:15—Melody Musketeers.
5:30—Summary of programs.
5:35—Reports: Stock Market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
5:55—Short Stories in Vanity.
Trivial Fiddlers of Verse.
6:00—Whyte's Orchestra.
7:00—Alice 'n Andy, comedians
7:15—Caroline Andrews, soprano; string ensemble.
7:30—Roxy and His Gang.
8:30—Ipana Troubadours Orchestra; Arthur Schutt, piano.
9:00—Goldman Orchestra.
9:30—Chesterbrough Real Folks, sketch.
10:00—Ken-Rad Cabin Nights; Burrl Retting and Red Fisk, piano duo; Granville Hawks; Cotton Pickers Quartet.
10:30—Empire Builders, sketch—The Fast Mail.
11:00—Slumber music.
12:00—Aviation weather.

370 M.—WFOR—810 Kc.

9:00 A. M.—Finkenberg music.
9:30 A. M.—Teresa Negri, talk.
9:45 A. M.—Finkenberg music.
10:00 A. M.—Shopping hints.
10:10 A. M.—Finkenberg music.
11:00 A. M.—Health talk.
11:15 A. M.—Grocers program.
11:45 A. M.—Rainbow Ensemble.
12:15—Modern School of Cookery—Mme. Clair.
12:30—Truitt and Coyle, songs.
1:00—Seibert-Wilson music.
1:30—Current Events; Jeff Sparks.
1:45—Jack, Bill and Ruth, songs.
2:15—Adrouni Orchestra.
2:45—Moore Sisters and De Leone, songs.
3:15—Harriet Radus, piano.
3:30—Studio music.
4:00—Poet's Corner—May Sinnott.
4:15—Uncle Wip and Mickey, songs.
4:30—Banjo Eddie.
4:45—Greenbaum Players.
5:15—Betty Victor, soprano.
5:30—Studio Orchestra.
6:00—Celebrity period — Vivian Hart, Roy Cropper, Irving Davis, Jane Winston.
6:45—Dr. Copeland, talk.

349 M.—WABC—860 Kc.

8:00 A. M.—Organ reuetle.
8:30 A. M.—Morning devotions.
8:45 A. M.—Music; news; humor.
9:00 A. M.—Gloom Chasers.
10:00 A. M.—12:30 P. M.—Home Makers' Club.
12:00 M.—Columbia revue.
12:30—Toens's Orchestra.
1:00—Ambassador Orchestra.
2:00—Variety program.
3:00—Littmann Orchestra; Byron Holiday, tenor; Helen Rose Mastello, contralto.
3:30—For Your Information.
4:00—United States Navy Band.
4:00—Tea time music.
4:30—Air School of Health—Dr. Victor Lindlahr.
5:00—Elite Duo.
5:15—United Hospital Fund; Rose O'Neill.
5:45—Jack Martin, tenor.
6:00—Around the Town.
6:30—Naples Museum—Edward Lunn.
6:45—Stewart and Sacco, two pianos.

231 M.—WEBR—1,300 Kc.

10:00 A. M.—J. Edwards, cornet.
10:15 A. M.—Home economics.
10:30 A. M.—Studio orchestra.
10:00 A. M.—Mary Rollins, songs.
11:00 A. M.—Fair, When We're Through Changing.
11:10 A. M.—Studio orchestra.
11:30 A. M.—Relief for the People—Fred Frans.
2:00—Time; weather.
2:05—Musical Potpourri.
3:00—Studio program.
3:30—Concert Trio.
4:45—Cam'ra Children, talk.

231 M.—WRVD—1,300 Kc.

12:00 M.—Merchants review.
12:25—Associated thrift program.
12:40—Elizabeth Barber, soprano.
1:00—Social Service Committee.
1:30—Esther McCoy, songs.
1:40—Bonnie Winston, phrendiolist.

222 M.—WHN—1,350 Kc.

6:00—Dinner dance music.
6:30—Ralph Zuckerman, piano.
6:45—Douglas Krantzor, songs.
7:00—Ann Griffith, songs.
7:15—Ann Gros, songs.
7:30—Vivian Eisenbach, harmonica.
7:45—Harmony Twins.
8:00—Commercial school talk.
8:01—Julia Lopez, songs.
8:15—Dorothy Tiersian, piano.
8:30—Ted Martin, ukulele.
8:55—Clinton program.

222 M.—WCDA—1,350 Kc.

3:00—Studio music.
3:30—American History.
3:45—Popular songs.
4:00—Jersey Concessioners.
4:30—News; weather.
4:40—Ethel Mafson, piano.
4:55—Household topics.
5:00—Merit program.
5:15—Dante Carpenetti, violin.
5:30—Educational talk.
5:40—Artists' Ensemble.

222 M.—WMSG—1,350 Kc.

8:00 A. M.—Studio program.
9:00 A. M.—Shopping talk.
9:30 A. M.—Menu; music.
12:00 M.—Luncheon music.
1:00—Capehart Orchestra.
2:00—Dolly Edwards, songs.
2:15—Bob Sallutta, tenor.
2:30—Marjorie McGrath, piano.
2:45—Commercial notes.

EAST

360 M.—WGY, Schenectady—770 Kc.

6:00—Dinner music.
6:30—Same as WEAF.
7:00—Dinner music.
7:30—Eve Home talk.
7:35—Poets of Farm and Home.
7:45—Sleepy program.
8:00-11:00—Same as WEAF.

306 M.—KDKA, Pittsburgh—980 Kc.

6:00—Same as WJZ.
7:00—Concert Band.
7:00—Same as WJZ.
7:15—Nunn-Bush concert.
7:30—Brunswick Brevities.
8:00-11:00—Same as WJZ.
12:00—Boston's Orchestra.

508 M.—WJZ, Springfield—940 Kc.

6:00—Time; weather.
6:02—Agricultural reports.
6:15—Lucy McNeal, talk.
6:30—Measham's Aces (Aldine).
7:00—Same as WJZ.
7:15—Renta Quartet.
7:30—Brunswick Brevities.
8:00-11:00—Same as WJZ.
11:05—Weather; news; time.

333 M.—WEAU, Sullivans—1,000 Kc.

9:15—Salon music.
9:30—Hawaiian Troubadours.
10:30—Studio program.

283 M.—WTIC, Hartford—1,060 Kc.

7:05—WTIC Conditionals.
7:25—News; time; weather.
7:30—The Mystery of Pleasant Valley, sketch.
8:00-11:00—Same as WEAF.
12:00—Organ recital.
12:30—Same as WEAF.
12:50—News; weather.

278 M.—WFI, Atlantic City—1,076 Kc.

12:58—Produce quotations.
1:00—Luncheon music.
4:00—World Bookman.
5:00—Tulip Time Hissselton.
6:30—Closing market quotations.
6:45—Chalfonte-Haddon music.
8:15—Farm talk—Hugh Nixon.
8:30—Organ recital.
8:45—News; weather.
9:00—Dinner music.
9:30—Sylvia Farrar, soprano; Ruth Lyon, piano.
9:45—Popular songs.
10:15—Trayhorn Orchestra.
10:00—Leonard Orchestra.
10:30—Emma Rauscn, piano.
10:45—Tulip Time Players.
11:00—Steve Slipper Orchestra.

261 M.—WHAM, Rochester—1,150 Kc.

8:00—Stock quotations.
8:30—Studio Orchestra.
9:00—Same as WJZ.
7:15—Skultety Orchestra.
8:00-11:00—Same as WJZ.
11:15—Rank's Lakes program.

256 M.—WCAU, Mermaid Park—1,200 Kc.

9:00 A. M.—Studio music.
9:30 A. M.—Home economics.
10:30 A. M.—Fashion talk.
3:00—Tea time tunes.
5:00—Johnson's Morris Makers.
6:30—Monterey concert.
7:00—The Three Twins.
7:30—Dinner music.

PALM BEACH BEGINS TO SHOW ACTIVITY

Sailfish Club Will Open Its Quarters at Breakers Casino This Week.

ARRIVALS FROM THE NORTH

New Yorkers Among Guests at the Opening of Restaurant Flamingo —Entertaining at Villas.

Special to The New York Times.

PALM BEACH, Fla., Dec. 8.—Mr. and Mrs. Milton Holden have leased the lake front home of Mr. and Mrs. Arthur B. Claflin, who have been absent from Palm Beach for several seasons. The house was occupied last season by Mr. and Mrs. C. Bai Lihme.

Mrs. Sterling Postley's house in Singer Place has been leased for the Winter by Mr. and Mrs. Herbert Farrell of Nashville, Tenn.

Mr. and Mrs. Emil Mosbacher of White Plains, N. Y., have taken for another season the Clarke Avenue villa belonging to Thomas A. Clarke of Brooklyn, owner of the New Palm Beach Hotel.

Mr. and Mrs. Theodore D. Buhl Jr. of Detroit have leased Frederick Sears's house.

The Sailfish Club of Florida will open its rooms in the Breakers Casino this week. Captain Herman Gray will be in charge of the club fleet of twenty fishing boats.

William H. Peterken, vice president and treasurer of the Ambassador Hotels system and managing director of the Ambassador here, has arrived for the season. The hotel will be opened on Jan. 15. The Beach and Casino will be opened on the same day under the direction of Charles Squarzini of the Milton Point Casino at Rye, N. Y. Among season guests booked to arrive on the opening day are Mr. and Mrs. Leonard Wright, Mrs. Dixon Lee, Mrs. Frank Lee Drummond and Miss Rose Cooper of New York.

Mr. and Mrs. John C. King of New York have arrived at Wave Crest, a Breakers cottage leased by Mr. and Mrs. Harold Fitzgerald. Mr. and Mrs. King will go to Whitehall on the opening day, Jan. 1, for the season.

The Restaurant Flamingo on Phipps Plaza opened for the season last evening. Dinner guests included Mr. and Mrs. Preston Doderick of Albany, N. Y., who are on their honeymoon; Mr. and Mrs. J. Lamar Webb, Mrs. Paul Whiteman, Eliot C. Cowdin, Frederick Gilligan and Mr. and Mrs. Frank Craig. Mr. Cowdin is occupying the Robert P. Breese house on the lake front.

Arrivals at the New Palm Beach Hotel include Mr. and Mrs. Irving G. Isaacs and Mr. and Mrs. S. T. Jacobs of New York and J. Sleeper of Boston. The Sunnylinks miniature golf course of the hotel will be opened on Thursday.

Among arrivals at the Brazilian Court Hotel is Senator Harry Durant of Guilford, Conn.

Mr. and Mrs. Richard Crowley and George Downs of New York will return to the Breakers this week. The hotel will be opened on Dec. 15.

Mr. and Mrs. Rodney Procter will arrive at their home in Banyan Road a few days before Christmas. Rodman Wanamaker 2d, is expected within a fortnight at La Querida, his villa in the North Ocean Boulevard. His guests will include Joseph Harriman, who arrived a few days ago with Crawford Hill at Villa Sonia, the home of Louis G. Kaufman, Mr. Hill's father-in-law.

TO PLAN PHILANTHROPY.

Women Interested in Jewish Societies Will Meet Today.

The Women's Division of the Federation for the Support of Jewish Philanthropic Societies will hold a meeting this afternoon at the Women's Town Club, 47 East Fifty-first Street. Reports will be made and there will be a musical program.

Officers include Mrs. Sidney C. Borg, chairman; Mrs. Isaac Kubie, Mrs. Henry M. Block, Mrs. Julius Kaufman, Mrs. Henry Bodenheimer, Mrs. Max D. Brill, Mrs. Frederick Brown, Mrs. Benedict Erstein, Mrs. Simon Frankel, Mrs. Arthur Geers, Mrs. Ernest A. Grunsfeld, Mrs. Edgar A. Hellman, Mrs. L. Victor Weil, Mrs. Felix M. Warburg, Mrs. Israel Unterberg, Mrs. Leo Sulzberger, Mrs. Sol M. Stroock, Mrs. Joseph Stroock, Mrs. Joseph Leblang, Mrs. Jules C. Leeds, Mrs. Simon W. Straus, Mrs. Sidney S. Prince, Mrs. Leopold Plaut, Mrs. Carl A. Loeb, Mrs. Joseph L. Lilienthal, Mrs. Samuel D. Levy and Mrs. Arthur Lehman.

Vassar Club to Give a Tea.

Members of the Vassar Club will give a tea tomorrow afternoon at the club, 130 East Fifty-seventh Street, at which Miss Virginia Kirkus will speak on "Books for Children." Mrs. Earle K. Williams is in charge of the tea, assisted by Mrs. Ernest Frederick Eidlitz, Mrs. Austin Phelps Palmer, Mrs. Dana Storrs Lamb and Mrs. Samuel T. Orton.

Benefit for St. Joseph's Nursery.

The performance of "Salt Water" at the John Golden Theatre tonight will be for the benefit of St. Joseph's Day Nursery, 460 West Fifty-seventh Street. Mrs. William J. Graham is president of the Ladies' Auxiliary, of which the other officers include Mrs. Emmet J. McLaughlin, Mrs. Edward Brennan and Miss Eleanor McGovern.

Drury W. Cooper Jrs. Have a Son.

A son was born to Mr. and Mrs. Drury W. Cooper Jr. of 360 East Fifty-fifth Street on Friday at York House. Mrs. Cooper is the former Miss Katherine Walker, daughter of the Rev. and Mrs. James E. Walker. The child will be called Drury Wells Cooper 3d.

A Son to Mrs. Young Kaufman.

A son was born to Mr. and Mrs. Young Kaufman of 106 East Eighty-fifth Street recently in Miss Lippincott's Sanitarium. Mrs. Kaufman is the former Miss Patricia D. Mallinson, daughter of Mr. and Mrs. Hiram R. Mallinson of 270 Park Avenue.

Dinner of Pennsylvania Women.

The seventeenth annual dinner of the Society of Pennsylvania Women in New York will be held on Saturday night in the Rose Room of the Astor. The guests of honor will be Mrs. Clarence D. Chamberlin and Miss Janet Richards.

All Angels' Church Layman to Dine.

The annual dinner of the Laymen's Association of All Angels' Church will be held on Thursday night at the Park Lane, with Dr. Wilfred Grenfell as the speaker.

REMEMBER
The 100 Neediest Cases.

CONCERT TO AID HOSPITAL.

St. Mary's to Benefit by Detroit Orchestra's Performance.

The Detroit Symphony Orchestra, with Ossip Gabrilowitsch as conductor and soloist, will give its only New York concert of the season tomorrow evening at Carnegie Hall for the benefit of St. Mary's Free Hospital for Children, 407 West Thirty-fourth Street.

Among the boxholders are:

Mrs. Vincent Astor, Mrs. H. H. Flagler, Mrs. Robert Bacon, Mrs. Amory Lawrence, Mrs. Preston Davie, Mrs. Charles E. Mitchell, Mrs. Graham Fair Vanderbilt, Mrs. Walter Lead, Mrs. Charles M. Chapin, Mrs. Walter James, Mrs. George F. Cammann, Mrs. Hamilton Fish Webster, Mrs. W. Willis Reese, Mrs. Arthur Little, Mrs. Henry Munroe, Mrs. Henry Tilford, Mrs. Michael Van Beuren, Mrs. George B. Post, Mrs. M. Orme Wilson, Mrs. Charles B. Alexander, Miss Kate Cary, Mrs. W. Barton Baldwin, Mrs. John S. Rogers, Mrs. Henry White, Mrs. Francis Smyth, Mrs. Ira Nelson Morris, Clarence H. Mackay, James Speyer, Marshall Field, Charles Hayden, Felix Warburg, Walter Price, Mrs. Lewis G. Morris, Mrs. D. C. Clark, Mrs. Arthur Turnbull, Mrs. William G. Rockefeller, Mrs. Morgan Hamilton and Mrs. R. Thornton Wilson.

The patronesses are Mrs. Murray Young, Mrs. Henry F. du Pont, Mrs. Whitelaw Reid, Mrs. Forsyth Wickes, Miss Mary H. Wilsey, Miss Mary Hoffman, Miss Edith Wetmore, Miss Jane Whitehouse, Mrs. Preston Ballard, Mrs. Harold Brown, Mrs. Clarence L. Hay, Mrs. Murray Crane, Mrs. Arthur Curtiss James, Mrs. John H. Prentice, Mrs. Samuel Welldon, Mrs. W. Leaman Bull, Mrs. Louis Mansfield Odgen, Mrs. Henry Parish, Mrs. Woodward Haven, Mrs. Otto Kahn, Mrs. Whitney Warren, Mrs. F. Gray Griswold, Mrs. John Greenough, Mrs. W. E. Bristow, Mrs. John Sloane, Mrs. Francis K. Pendleton, Mrs. Arthur Sachs, Mrs. Henry M. Alexander, Mrs. Andrew Carnegie, Mrs. Paul Gravatis, Mrs. Charles S. Guggenheimer, Miss Eleanor Mellon, Miss Malvina Appleton, Mrs. Arnold Whitridge, Mrs. John H. Hammond, Mrs. James W. Gerard, Mrs. Douglas Robinson, Mrs. Clarence Chapman, Mrs. Samuel Untermyer, Mrs. Arthur Fowler and Mrs. Henry Hoyt.

Amateur Bouts to Aid Boys' Club.

The Boys' Club of New York will receive the proceeds from a two-night amateur boxing tournament which will be held at Madison Square Garden on Dec. 16 and 18. Charles H. Sabin is president of the club.

Boxes have been taken by James C. Auchincloss, Edward S. Lloyd, Robert A. Lovett, Kenneth O'Brien, John K. Olyphant Jr., Laurence G. Payson, Lewis E. Pierson, Eliphalet N. Potter, Charles H. Sabin, Frederick Stranss, Richard A. Strong, George C. White, George Whitney, Mortimer Buckner, Stanley W. Burke, Robert A. Chambers, Jarvis Cromwell, John W. Cross, Henry P. Davison, Clayton DuBosque, James Forrestal, Frank Gulden, E. Roland Harriman and G. Hermann Kinnicutt.

Almoners to Meet Today.

A meeting of the Almoners will be held this afternoon at the Plaza to discuss plans for a Christmas party for the children of the Barat Settlement. At this time there will be a discussion also of the contribution which will be given by the society to the neediest family recommended by St. Vincent's Hospital. The Rev. Peter Hoey will speak.

Officers of the Almoners are Miss Marie Gillespie, president; Mrs. John M. Doolan, the Misses Marjorie Dowling, Catherine Bowe and Catherine Waite. Mrs. Girard S. Wittson is the sponsor.

Mrs. J. Robert Hewitt Hostess.

Mrs. J. Robert Hewitt of 210 East Sixty-second Street gave a supper and musicale last night at her home. The artist was Hubert Raidich of the Opera de la Monnaie of Brussels. Mrs. Hewitt also sang.

CHRISTMAS SALES TO AID CHARITIES

Bellevue Committee, Barat Settlement and Commission for Blind to Benefit.

PATIENTS' WORK TO BE SOLD

Annual Fair of Brearley School Alumnae Saturday Will Help Home-Bound Cripples.

The hospital occupation group of the New York City Visiting Committee will hold at Sutton House during the week, beginning this afternoon, a sale of articles made by handicapped patients of Bellevue Hospital. Tea will be served.

Miss Mary E. Merritt, director of occupational therapy, will speak on Wednesday, describing the work carried on by the committee. Other institutions joining in the sale are the Institution for the Blind on Welfare Island, the Old Folks Home at the Farm Colony on Staten Island, the New York Hospital for the Ruptured and Crippled, the Reconstruction Hospital, the Old Men's Workshop and the Hospital for Crippled Veterans.

Those receiving will include Mrs. Francis Danforth, Mrs. Frederick Breithut, Mrs. Robert Mansfield, Mrs. Peter Hewat, Mrs. A. Turnbull Stratton and Miss Marion R. Taber.

The Barat Settlement, Inc., will benefit from a Christmas sale to be held in the small ballroom of the Plaza on Thursday. The settlement, which is located at 221 Chrystie Street, has kindergarten classes and does Summer recreation work among poor children. Officers include Mrs. William Paterson Van Wyck, president; Mrs. Walter A. Burke, Mrs. Narciso M. Munoz, Mrs. Henry A. Orr, Mrs. Francis J. Breslin, Miss Eleanor B. Lenane and Miss Ida Campion.

The second week of the eighth annual Christmas sale for the blind, under the auspices of the New York State Commission for the Blind, begins today at the Haviland Store, 11 East Thirty-sixth Street. Tomorrow the Colony Club, Junior League and other organizations will have representatives as saleswomen. Mrs. Franklin D. Roosevelt, honorary chairman, is expected to be present today. On Friday Mrs. Myron I. Borg Jr. will be chairman. Mrs. Joseph Hardy, Mrs. Isaac Kubie, Mrs. Milton Lehman, Mrs. Carl A. Loeb, Mrs. L. B. Buchsbaum and Mrs. Sidney C. Borg will assist.

The Brearley School Alumnae Association will hold its annual fair on Saturday in the new school building, 600 East Eighty-third Street, to help the organization's social service activities, which include aid and instruction to home-bound cripples. Mrs. Walter Rothschild heads the fair committee, and is assisted by Mrs. Throop Wilder, Mrs. Philip Le Boutillier, Mrs. J. Horton Ijams, Mrs. Thomas C. Wayland and Mrs. Lloyd K. Garrison.

MISS SALLIE DODSON BRIDE.

Wed to Harry T. Dykman at Her Parents' Home in Stamford.

Special to The New York Times.

STAMFORD, Conn., Dec. 8.—Miss Sallie Dodson, the daughter of Mr. and Mrs. Harry Lea Dodson of Southfield Point, Stamford, was married at her parents' home yesterday at 3 P. M. to Harry Trowbridge Dykman, the son of Mrs. Emily Dykman. The ceremony was performed by the Rev. Dr. Alfred Grant Walton.

Nash—Ives.

Miss Elizabeth Elkins Ives, the daughter of Mr. and Mrs. Alfred T. Ives of this city, was married here yesterday to Edward Maynard Nash, the son of Mr. and Mrs. Paul Nash of Stamford. The ceremony took place in St. John's Episcopal Church at 4 P. M., and the officiating minister was the Rev. Gerald A. Cunningham, rector.

Douhitt—Manger.

Special to The New York Times.

GREENWICH, Conn., Dec. 8.—Claude Douhitt of 1,070 Park Avenue, New York, was married to Helen Manger, daughter of Philip and Augusta Manger of New York, at the Pickwick Arms yesterday noon. The ceremony was followed by a wedding luncheon, which was attended by twenty relatives and friends. The Rev. Lyman Merrill, pastor of the Stanwick Congregational Church here, officiated.

Bridge and Tea for Charity.

The Society for Instruction in First Aid to the Injured will benefit tomorrow from a bridge and tea at the Park Lane. Among the patronesses are Mrs. Lester Cuddihy, Mrs. Balfour Craib, Mrs. Rolland Howell, Mrs. Edward Friendly, Mrs. Earl W. Sinclair, Mrs. Thomas Howell, Mrs. Jules Carter, Mrs. J. Sanford Shanley, Mrs. John Wright, Mrs. Edward Hooker, Mrs. Ralph McA. Ingersoll, Mrs. William H. Hays Jr., Mrs. Paul Bancroft, Mrs. Frederick Wickwire, Mrs. Louis Bishop, Mrs. Douglas Gibbs, Mrs. William Loucks and Mrs. Abram Elkus.

Benefit Recital at Jewish Club.

A recital for the benefit of the Educational Guild for Social Guidance will be given tomorrow afternoon at the Jewish Club, 23 West Seventy-third Street, by Adia Kuznezoff and Zinaida Nicolina, interpreters of Russian and gypsy songs. The Guild was organized in 1927 for the study of problems in child psychology and maintains bureaus under the supervision of the Jewish Board of Guardians in several city schools.

A Son to Mrs. Langhorne Gibson.

A son, their second child, was born to Mr. and Mrs. Langhorne Gibson of Ensign Farm, Bedford, N. Y., on Friday at the Harbor Sanitarium. Mrs. Gibson is the former Miss Marion Taylor, daughter of Mrs. Moses Taylor of Newport, R. I. The child, who is a grandson of Charles Dana Gibson, will be named Henry Taylor, for his maternal uncle.

1,000 at Daughters of Israel Dance.

Nearly a thousand guests attended last night the fourth annual dinner dance of the Home of the Daughters of Israel in the brand ballroom of the Hotel Astor. An address by Dr. Irving F. Reichert of the Tremont Temple. Congregation Gates of Mercy, was followed by a musical program.

HOOVER GETS BIBLE FROM SOCIETY HERE

President's Acceptance of Gift Announced at Celebration of Group's 120th Anniversary.

SPECIAL SERVICE CROWDED

Dr. Carter Says Organization Distributed Nearly 1,000,000 Bibles Here in Past Year.

The Rev. Dr. George William Carter, general secretary of the New York Bible Society, announced yesterday that the organization in celebration of its 120th anniversary, which was last Wednesday, had presented a Bible to President Hoover and that the volume had been accepted and acknowledged by the President.

Dr. Carter made the announcement in an address yesterday afternoon at a special service in observance of the anniversary of the society held under its auspices in Holy Trinity Lutheran Church, Central Park West and Sixty-fifth Street. The edifice was so crowded that camp stools were brought in.

"During the past week the New York Bible Society had the honor of presenting a specially engrossed copy of the Bible to President Hoover in commemoration of this 120th anniversary," said Dr. Carter.

"The President, in accepting the Volume, said: 'I am glad to receive it and do appreciate the kindness which prompted this thoughtful gift in commemoration of the society's 120th anniversary.'

"Mr. Hoover referred us to his message on the Bible which he gave at a National Federation meeting in Baltimore not long ago, one sentence of which is, 'As a nation we are indebted to the Book of Books for our national ideals and representative institutions: their preservation rests in adhering to its principles.'"

The gift to the President was a seal-lined Bible in a royal purple plush case. It was a King James version and it measured seven and one-half by five inches. The inscription read: "Presented to Herbert Hoover, President of the United States, as a token of esteem and confidence, in commemoration of the one hundred and twentieth anniversary of the New York Bible Society; December, 1929."

A feature of yesterday's service was the singing by the congregation, led by Holy Trinity's robed choir, of an anniversary hymn, "Thy Word Is Life," written for the occasion by the Rev. Dr. Ralph Welles Keeler, pastor of the Goodsell Memorial Methodist Church, Brooklyn. Dr. Keeler pronounced the benediction. Before the service there was an outdoor processional in Geneva gowns and divinity hoods of the clergy and the directors of the society, all of whom are laymen. These included:

The Rev. Dr. SAMUEL TREXLER, president of the United Lutheran Synod of New York.
The Rev. Dr. A. EDWIN KEIGWIN, pastor of the West End Presbyterian Church.
The Rev. Dr. PAUL SCHERER, pastor of the host church.

Among the clergymen in the congregation were:

The Rev. Dr. M. G. G. SCHERER, secretary of the United Lutheran Church in America, of whom Paul Scherer is a son.
The Rev. Dr. NATHAN A. SEAGLE, rector of St. Stephen's Protestant Episcopal Church.
The Rev. Dr. WILLIAM F. SUNDAY, editor of the monthly magazine, Vision.
JOHN C. WEST, president of the Bible Society.

Dr. Carter gave a brief review of the history of the society. During the past year the society circulated nearly a million copies of the Scripture in seventy-one languages in the metropolitan area, he said.

Hosts to Cuban Ambassador.

Mr. and Mrs. Albert B. Kerr gave a luncheon at the Colony Club yesterday for the Cuban Ambassador, Don Orestes Ferrara, and Doña Ferrara. The other guests included Mr. and Mrs. Robert S. Brewster, Mr. and Mrs. John K. Hodges, Mr. and Mrs. Harry I. Miller, Mr. and Mrs. J. Archibald Murray, Mr. and Mrs. Anthony J. Drexel Jr., Mr. and Mrs. Farrar Bateson, Mr. and Mrs. Gerald M. Livingston, Mr. and Mrs. Dudley Davis, William Neff, E. Coster Wilmerding and Captain James C. Somers-Cocks.

Mrs. Carroll Dunham to Entertain.

The board of directors of the Westchester County Children's Association will meet on Wednesday afternoon at the home of the president, Mrs. Carroll Dunham, 129 East Sixty-ninth Street. After the meeting tea will be served. Mrs. Arthur Lawrence and Miss Caroline Choate will assist at the tables. Tomorrow night Mr. and Mrs. Francis T. Hunter of New Rochelle will give a dinner at their home on Wilmot Road for members of the association's publicity committee.

TWO HOSPITALS TO BENEFIT

"Sons o' Guns" on Dec. 19 and 26 Taken Over.

The Board of Women Managers of the Babies' Hospital have taken over "Sons O'Guns," on the night of Dec. 19 at the Imperial Theatre, the proceeds to be applied to the hospital's running expense fund.

The same play will be given on the night of Dec. 26 for the benefit of the Convalescent Relief Division of Bellevue Hospital Social Service. Among the patronesses are Mrs. Duncan Holmes, Mrs. Otto Kahn, Mrs. William Church Osborn, Mrs. Henry S. Phipps, Mrs. Joseph Swan, Mrs. Payne Whitney, Mrs. M. Orme Wilson, Mrs. Nelson Doubleday, Mrs. Henry Ives Cobb, Mrs. Courtlandt Nicol, Mrs. William Potter, Mrs. Ogden Mills, Mrs. Winthrop Aldrich, Mrs. Linsee Blagden and Mrs. Irving Brokaw.

Margaret Deneke's Lecture Recital.

A lecture recital by Miss Margaret Deneke, chairmaster of Lady Margaret Hall, the oldest of the women's colleges of Oxford, will be given at the home of Mrs. Edward S. Harkness, 1 East Seventy-fifth Street, on Thursday afternoon. The proceeds of the lecture will go toward an endowment for the college. It is being given under the auspices of Mrs. Frederick W. Whitridge, Mrs. Emil Stebli, Mrs. Otis Skinner, Mrs. J. West Roosevelt, Mrs. James Roosevelt, Mrs. George Agnew, Mr. and Mrs. Richard Aldrich, Mrs. Paul Bonnet, Mrs. Franklin D. Roosevelt, Mrs. Francis Rogers, Mrs. William Adams Brown, Mrs. J. Crosby Brown Jr., Mrs. Nicholas Murray Butler, Mrs. Richard Dana, Mrs. Douglas Robinson, Mrs. George Plimpton, Mr. and Mrs. Thomas Lamont, Mrs. Alanson S. Houghton, Miss Virginia Gildersleeve, Dr. and Mrs. Abraham Flexner, Otto H. Kahn and George Foster Peabody.

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Mr. and Mrs. Theron R. Strong will give a large dinner with dancing on New Year's Eve at Pierre's for their débutante niece, Miss Frances Robbins, daughter of Mr. and Mrs. Harry Pelham Robbins, for whom her mother will give a reception at 19 East Eightieth Street Wednesday afternoon.

Mr. and Mrs. Seth Sylvester Spencer have sent out invitations for the marriage of their daughter, Miss Patty Spencer, to Haring White Griggs on the afternoon of Jan. 4 in Grace Church. A reception will follow at the home of Mr. and Mrs. Merrill Clement, 238 East Sixty-first Street.

Miss Etheldreda Seabury will give a reception Wednesday afternoon at the home of her parents, Mr. and Mrs. William Marston Seabury, 150 East Thirty-seventh Street, for the Misses Anita and Elsie Grew, daughters of the American Ambassador to Constantinople and Mrs. Joseph Grew.

Mr. and Mrs. Richard Roberts, who are at Mayfair House for the Winter, will give a dinner dance in the new ballroom of the Plaza, Dec. 19, to introduce their daughter, Miss Virginia Lee Roberts.

Mr. and Mrs. Thomas B. Scott are at the Ambassador.

Mr. and Mrs. David Franklin Houston will give a dinner dance for their débutante daughter, Miss Helen Houston, in the Crystal Room of the Ritz-Carlton on Dec. 30.

Mrs. Ethelbert Nevin is at 136 East Sixty-fourth Street for the Winter.

Mr. and Mrs. Francis Taylor are arriving on the Berengaria and will be at the Westbury.

Mr. and Mrs. John M. L. Rutherfurd have left the Weylin for Palm Beach.

Dr. and Mrs. Frederic G. Goodridge are at the Berkshire from their place, Mashomoquet Meadows, at Pomfret Centre, Conn.

Mrs. James Brown Potter will arrive on the Berengaria and will be at the St. Regis for the Winter.

Mr. and Mrs. Skeffington S. Norton are expected at the Weylin today from Jericho, L. I.

Mr. and Mrs. Don Stuart Momand are at the Lombardy.

Mrs. Wendell Burr of Cazenovia, N. Y., is at the Westbury for the Winter.

Mrs. William Fahnestock gave a musicale yesterday afternoon at 457 Madison Avenue. The artists were Mme. Sévy-Clement, soprano, and Walter Mills, baritone.

WESTCHESTER.

Miss Dorothy Herb, daughter of Mr. and Mrs. Charles F. Herb of Mount Vernon, gave a tea yesterday.

Mrs. George T. Krug of Bronxville gave a luncheon bridge in honor of Mrs. J. Herbert Anderson of Fleetwood.

Mr. and Mrs. Bruce Crane of Bronxville were dinner hosts on Saturday night.

The players of the Bronxville Women's Club presented "Maker of Dreams," "Helen's Husband" and "The Baby Carriage" at the clubhouse on Saturday night.

Mrs. F. H. Bethell of Scarsdale gave a luncheon bridge at the Scarsdale Women's Club on Saturday.

The Davenport Shore Club held a tea yesterday. Mrs. A. E. Ramsey of Pelham Manor was chairman of the hostesses.

Cap and Bells of Williams College will present "Androcles and the Lion" on Dec. 30 at the New Rochelle Woman's Club. A dance will follow the show.

LONG ISLAND.

Mr. and Mrs. Richard Powel of Rockville Centre were supper hosts last night.

Mrs. George Struck of Sea Cliff will entertain the committee in charge of the village Girl Scout troops tomorrow with a tea.

Mrs. Herbert Yates of Islip will give a tea tomorrow for the South Shore Association of the Seamen's Church Institute, of which Mrs. E. W. C. Arnold of Babylon is president. Christmas offerings for the association will be made under the direction of Mrs. C. H. McLean.

Mrs. Samuel Goodman of Long Beach will be hostess tonight at a supper for the Sisterhood of Temple Beth-El.

A Christmas tea will be held on Wednesday by the Aid Society of the Methodist Episcopal Church of Bayport. Mrs. John Nelson will have charge.

Mrs. Frank Kellogg of Centreport will give a bridge on Friday to aid the Northport Community House.

Mrs. Demell Talmage of East Hampton will give a tea tomorrow.

CONNECTICUT.

The Junior League of Stamford will meet tomorrow at the home of Mrs. R. C. Montgomery.

Mrs. Elwood S. White of Sound Beach will give a tea dance on Dec. 27 at the Sound Beach Country Club in honor of her daughter, Miss Mary White.

Miss Harriet Canfield Jackson, a Greenwich débutante, will be the guest of honor at a ball to be given by her grandmother, Mrs. Elihu E. Jackson, on Jan. 7 at the Belvidere Hotel, Baltimore.

NEW JERSEY.

Mrs. Arthur W. Lunn, chairman of the monthly luncheon-bridges to be held during the season at the Maplewood Country Club, will be assisted by Mrs. George G. Salmon, Mrs. John R. Rogers, Mrs. J. Franklin Perry, Mrs. George F. Thatcher, Mrs. Kenneth W. Dalzell, Mrs. F. R. Dunn, Mrs. Charles F. Hyde, Mrs. Proctor H. Rose, Mrs. John A. Kreitler and Mrs. Edward F. Sweeney. Mrs. Salmon and Mrs. Rogers will be the hostesses on Jan. 6.

The Junior League of the Oranges will hold a meeting and tea tomorrow at the Rock Spring Country Club. Miss Eleanor Reynolds will preside at the meeting.

Mrs. Jay R. Monroe of South Orange will be hostess tomorrow at a luncheon-bridge for twenty.

Mr. and Mrs. Karl W. Koeninger of Orange and Mr. and Mrs. H. Gay Crawford of Lewellyn Park, West Orange, will entertain together on Saturday night with a dinner at the Essex County Country Club.

Mr. and Mrs. Philip Miller of South Orange will give a dance on Dec. 19 at the Orange Lawn Tennis Club.

Mrs. Oscar McPherson of Lawrenceville will entertain the Lawrenceville Garden Club this afternoon.

A faculty tea will be given tomorrow in Murray Dodge Hall by the wives of the Professors of the Psychological Department. Mrs. Howard Crosby Warren, Mrs. Herbert Langfeldt and Mrs. Carl Brigham will receive.

Mr. and Mrs. George Wilkinson of Newark will be dinner hosts on Dec. 19, before the cabaret which the Newark Junior League will give at the Robert Treat Hotel.

The annual Christmas dance of Alpha Iota Chapter of Alpha Gamma Phi will be held at the Glen Ridge Women's Club on Dec. 23. C. Ashmead Biddulph heads the dance committee.

The Girls' Friendly Society of Christ Episcopal Church, Newark, will give a card party on Saturday at the home of Mrs. Amelia Berndt Moorfield.

WASHINGTON.

Mrs. Hoover heads the list of boxholders for the Philadelphia Orchestra's second Washington concert of the season, which takes place tomorrow afternoon at Constitution Hall. Others who have taken boxes include Mrs. Henry L. Stimson, Countess Széchényi, Mrs. David A. Reed, Frau Kiep, Mrs. William D. Mitchell, Mrs. Robert Low Bacon, Mrs. F. A. Delano, Mrs. Frederick C. Hicks, Mrs. Robert Lansing, Mrs. Charles J. Roads, Miss Mabel Boardman, Mrs. F. C. Wolcott, Mrs. Alvin Dodd, Mrs. Oscar Jarecki, Mrs. John H. Dwight, Mrs. John Crayke Simpson, Mrs. R. T. Lincoln, Mrs. Frank C. Letts, Mrs. W. R. Castle Jr., Mrs. Frank B. Noyes and William P. Eno. The concert committee consists of Mrs. Calderon Carlisle, Mrs. William Crozier, Mrs. Marshall Field, Mrs. Laura Harlan, Mrs. Walter Bruce Howe, Mrs. Hennen Jennings, Mrs. Adolph C. Miller, Mrs. John E. Reyburn and Mrs. Lawrence Townsend.

Vice President Curtis will have as his guest this week his daughter, Mrs. Webster Knight 2d, who will arrive today from her home, in Providence, R. I.

The Attorney General and Mrs. Mitchell had as their week-end guest their son, Bancroft Mitchell of New York.

Mrs. William Bayard Cutting of New York, mother of Senator Bronson Cutting of New Mexico, has joined the advisory council of the board of governors of the new National Woman's Country Club to represent her district.

Representative John Q. Tilson has gone to New York to meet Mrs. Tilson, who arrives there today from Europe. Before coming to Washington Mrs. Tilson will pass a few days at their home in New Haven.

NEWPORT.

Mr. and Mrs. Frederic W. Rhinelander have closed their Red Cross Avenue home and gone to New York.

Dr. and Mrs. George Cerio have closed their Newport residence and have sailed for Italy to spend the Winter.

Mr. and Mrs. Richard Washburn Child entertained at their home on Greenough Place on Saturday night.

PINEHURST.

Mr. and Mrs. Livingston L. Biddle 2d of Philadelphia made a trip South by airplane with Lloyd Yost of New York as pilot, returning to Pinehurst yesterday.

Arrivals at the Carolina include William J. King, E. P. Hawkins, C. K. Meyers, Dr. and Mrs. Lee De Forest, Mr. and Mrs. C. C. Pettijohn, Ferris Booth, Mrs. W. J. Filbert, William M. Martin and F. F. Vanderhoff of New York.

WHITE SULPHUR SPRINGS.

Mrs. A. G. Olney gave a luncheon at Elmhurst yesterday. Her guests were Mrs. H. B. Holgren, Mrs. F. A. Carnochan and Mrs. S. H. Read, all of New York.

Mr. and Mrs. H. C. Von Elm of Forest Hills, L. I., are at the Greenbrier for a fortnight.

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U.S. Cross-Country Title Again Won by Moore; Dorchester Club Takes Team Crown

MOORE AGAIN WINS U. S. HARRIER TITLE

U. of Pittsburgh Athlete Retains Crown on Muddy Van Cortlandt Park Course.

LOWERS HIS 1928 TIME

Keeps Feet Well in Treacherous Going, Beating Heikkila by 250 Yards in 31:10.

DORCHESTER CLUB VICTOR

Takes Team Honors With 33 Points —Meadowbrook Club Second and Millrose A. A. Third.

By ARTHUR J. DALEY.

Plowing through the marshy flatlands and the treacherously slippery hills of Van Cortlandt Park with an ease that none of his competitors could emulate, Gus Moore, University of Pittsburgh sophomore, retained his title as national cross-country champion yesterday afternoon.

A year ago on a cool, crisp November day with firm underfooting and under ideal racing conditions Moore won in 31:18. Yesterday with spongy turf ever beneath his spiked shoes, with water hazards scattered all over the park and with the damp, dismal atmosphere enfolding him, the former Brooklyn harrier ace covered the six miles in 31:10, remarkable time in view of the conditions under which he ran.

No one was near him at the halfway mark and no one was near him at the finish. Nearly 250 yards behind the gold-shirted Brooklyn youth trudged little Eino Heikkila of the Dorchester Club, the New England champion, and then followed Eldridge Stevens, also of Dorchester; George Rapp of the Meadowbrook Club of Philadelphia and Willie Ruckel of the Millrose A. A.

Race Becomes a Pursuit.

It was a mere pursuit after the first mile and a half. For that distance the mud-bespattered pack hung on grimly to the lithe-limbed Moore, but as soon as he headed off the parade grounds and darted under the trestle, Moore broke loose from the trailers and was never headed thereafter. Last year, when the former P. S. A. L. mile and cross-country champion gained his first national title over the hills and dales that he knew so well as a schoolboy, he finished completely exhausted.

There was no exhaustion apparent about Moore yesterday. He looked fresh enough to run around the course once again and except for a generous coating of mud was none the worse for his arduous trip through the ooze. Once he slipped and fell in the hills, but even at that he sustained less damage than any of his competitors, who tumbled as often as five and six times.

Moore was fortunate in not having to meet Willie Ritola, five times winner of the title; Eino Purje of Finland, world's 2,000-meter recordholder, and Kingdon Proctor of the New York A. C., the 20-year-old youth who won the metropolitan harrier title last week. Ritola was entered but failed to appear, Purje failed to enter, and Proctor was slightly injured in an auto accident en route to the run.

Team Title Leaves City.

For the first time since 1920 the team championship went out of this city when the Dorchester Club of Dorchester, Mass., recent winner of the New England team title, repeated its triumph of nine years ago to romp off with club honors with the surprisingly low score of 33 points. The Meadowbrook Club of Philadelphia gained second honors, while the Millrose A. A., team victor for the past two seasons, annexed third place with 36 points. The Nativity Catholic Club of Philadelphia was fourth with 88 and the Brooklyn Harriers fifth and last with 102.

The Massachusetts club was well balanced and finished in the first seventeen. The 23-year-old Heikkila led the winning brigade and was followed by Eldridge Stevens, veteran star; William Zepp, the New England junior and senior ten-mile titleholder; Jimmy Hennigan, a member of the Olympic team and former Marathon ace, and Vincent Signor, 19-year-old Newton schoolboy.

The Massachusetts combination was up near the front of the parade at the start. Moore, away like a sprinter despite the mud, was a stride or two ahead as the field swung around the parade grounds, weaving in and out of the crowds that watched various football games.

Moore Leads at Mile.

Moore was five yards ahead of the rest as he completed the mile tour of the flats in the time of 4:48. Paul Kanaly of Belmont, Mass., who later dropped out; Phil Silverman of the Brooklyn Harriers, second a year ago; Tom Ottey of Meadowbrook, the Middle Atlantic champion, and Harold Pierce of the Millrose A. A. followed, closely bunched, in that order.

After one journey through the hills, the pack found the going too rigorous and steadily dropped behind, while Moore increased his lead with every stride. He was more than 150 yards ahead at three and a half miles in 18:36.

THE ORDER OF FINISH.

Position.	Name and Club.	Time.
1—*Gus Moore, Univ. of Pittsburgh		31:10
2—Eino Heikkila, Dorchester Club		31:36
3—Eldridge Stevens, Dorchester Club		32:05
4—George Rapp, Meadowbrook Club		32:13
5—William C. Zepp, Dorchester Club		32:16
6—William Ruckel, Millrose A. A.		32:20
7—J. Clark, Meadowbrook Club		32:23
8—Frank McArthur, Millrose A. A.		32:24
9—Louis Lee, Brooklyn Harriers		32:26
10—James J. Hennigan, Dorchester		32:34
11—Frank Nordell, Nativity C. Club		32:46
12—G. Lane, Meadowbrook Club		32:47
13—A. Roebuck, Meadowbrook Club		32:56
14—J. Ward, Millrose A. A.		32:58
15—Tom Ottey, Meadowbrook Club		33:00
16—James McDade, Millrose A. A.		33:16
17—William Shaw, Millrose A. A.		33:20
18—Vincent Signor, Dorchester Club		33:41
19—Paul Mundy, Nativity C. Club		33:54
20—Arthur Gavrin, Millrose A. A.		33:56
21—Harrison Smith, Millrose A. A.		33:57
22—David Kneeland, Dorchester Club		33:59
23—Bob Peters, Nativity C. Club		34:02
24—Alfred Francis, Dorchester Club		34:06
25—Tom Rutte, Nativity C. Club		34:06
26—Bill McKenna, Nativity C. Club		34:10
27—Joe Munley, Nativity C. Club		34:13
28—Mauro Saplo, Long Island City A.		34:18
29—Paul Silverman, Brooklyn Harriers		34:21
30—Dave Kantrowitz, Bklyn Harriers		34:22
31—Ed Meehan, Meadowbrook Club		34:23
32—Harold Pierce, Millrose A. A.		34:24
33—Charles Solomon, Bklyn Harriers		34:37
34—Harrison Ives, Bklyn Harriers		34:43

*Denotes individual winner.

TEAM SCORE.

Dorchester	1	2	4	9	17—33
Meadowbrook	3	6	11	12	14—46
Millrose	5	7	13	15	16—56
Nativity	10	18	19	20	21—88
Bklyn Harriers	8	22	23	24	28—105

Navy and Union Jointly Put First in Lacrosse Ranking

Navy and Union were bracketed at the top as the leading lacrosse teams of the 1929 season in the annual ranking of the United States Intercollegiate Lacrosse Association announced yesterday. The records, schedules and observations of officials were considered in determining the positions of the leaders. The twenty-one schools in the association figured in the ranking.

The first ten places were awarded as follows:

1—Navy and Union	6—Stevens
2—Maryland	7—Syracuse
3—Rutgers	8—Johns Hopkins
4—Yale	9—Penn
5—Hobart	10—Harvard and St. Stephen's.

ENGLISH WILL PLAY 12 LACROSSE GAMES

Oxford-Cambridge Team to Oppose American Colleges and Clubs Here.

DATES STILL UNSETTLED

Several Rhodes Scholars Among Invaders — U. S. Association Elects Officers.

Twelve games with American colleges and clubs will be played by the combined Oxford-Cambridge lacrosse team in this country next year, according to an announcement made yesterday by Professor Laurie Cox of Syracuse University at the annual meeting of the United States Intercollegiate Lacrosse Association.

Opponents and dates for the games were discussed in addition to the routine business of the association. More than a hundred coaches, managers and officials attended the session at the Pennsylvania Hotel.

Eight college rivals for the English team were announced, the tour opening against the Naval Academy. Other opponents will be Penn, Swarthmore, Harvard, Dartmouth, Syracuse, Hobart and Brown. The tour will close with a game in Brooklyn against the Crescent Athletic Club.

The coming invasion will be the fourth by the Oxford-Cambridge team, and there is added interest in this one because of the presence on the English squad of several Rhodes scholars. Included in the group will be McIntyre, Yale's captain of last year, and Al Cornswet, famous at Brown several years ago as a football player.

English Strive for Cup.

The English-American Lacrosse Cup will be at stake during the invasion, and if the English win the majority of their games they will be privileged to carry back the trophy which Syracuse won abroad several years ago.

Navy and Union were bracketed as the leading lacrosse teams in the association for the season of 1929 in the annual report of the ranking committee. The twenty-one members of the body were considered in the ranking.

Three new and powerful schools were admitted to membership—Princeton, St. John's College of Maryland and Western Maryland. St. John's had an undefeated team last season. The organization now has a membership of twenty-four, the old members being Dartmouth, Brown, N. Y. U., Swarthmore, City College, Colgate, Cornell, Lehigh, Penn State, Hobart, Stevens, Syracuse, Navy, Union, Maryland, Rutgers, Yale, Johns Hopkins, Penn, Harvard and St. Stephen's.

The association also reported an invitation from the Oshawa (Ont.) club to challenge for the Mann Cup, symbolic of the amateur championship of Canada. The matter will be considered next Spring when the identity of the leading American teams is better known.

To Number Players.

Another item of importance was the decision to number lacrosse players in the future, as is done in football and basketball. No important rules changes were made, although there was a lengthy discussion on the advisability of shortening the playing field to increase the speed of the game. It was also voted to lend encouragement and instruction to high school teams in the metropolitan district.

Lewis Jay Korn of Swarthmore was elected the new president and Victor Starzenski of Stevens was named as vice president. E. S. Barber of Harvard was re-elected secretary and treasurer. E. M. Stuart of Johns Hopkins and Irving Lydecker of Syracuse were elected to the executive committee to replace members whose terms had expired. Other members of the committee are Cyrus C. Miller, New York University, Charles E. Marsters, Harvard; R. D. Root, Yale, and Samuel J. Parke, Pennsylvania.

OREGON ELEVEN FETED.

Team That Lost to Florida Guest of Miami Organization.

MIAMI BEACH, Fla., Dec. 8 (AP).—The University of Oregon football team spent today as the guests of the Miami Beach civic organizations, recovering from their 20 to 6 defeat by the Florida Gators in Miami yesterday preparatory to starting their 4,000-mile return journey to Eugene, Ore.

Al Browne, who was taken to a hospital when he collapsed during the game, felt better today, Coach Mollwain said.

The Oregon coach lauded the brand of football played by the Florida team and added that he had no alibis to offer.

Jacob Schiff Centre Five Wins.

The Jacob Schiff Centre basketball team defeated the Temple Ansche-Chesed quintet, 41 to 31, in a metropolitan league game on the winner's court last night. The teams were tied at half time at 14-all.

Lone Star Team Handball Victor.

The Lone Star Boat Club four-wall handball team defeated the Ostend A. C. players, 12 to 0, on the latter's courts at Far Rockaway yesterday. It was the fourth victory for the Lone Star team.

Times Wide World Photo.

GUS MOORE (NO. 57), THE WINNER, AMONG LEADERS AT START OF NATIONAL SENIOR TITLE RUN.

PRINCETON AWARDS 78 SPORTS LETTERS

Twenty-seven on Football Team and Two Managers Named for Recognition.

WITTMER'S 6TH MAJOR "P"

Second Varsity Players, Cross-Country Men and Freshman Crews Also Honored.

Special to The New York Times.

PRINCETON, N. J., Dec. 8.—Seventy-eight athletic awards have been granted to members of Princeton teams by the university undergraduate athletic committee, it was announced today.

Twenty-seven members of the football team and two managers were awarded their major sport "P's," while seven minor sport championship letters were awarded to five members and one manager of the championship cross-country team, and to next year's manager of the freshman football team.

Twenty-one "APA" insignias were awarded to men who played on the second varsity football team, which played against Yale, while eighteen "1932" class numerals with crossed oars were given to members of the two freshman crews of the Spring of 1929.

Six Get Third Football "P."

Six members of the football team received their third letter in that sport, Bill Barfield, Dave Lowry, Bill Moore, Bill Scarlett, Jack Whyte and Ed Wittmer being the ones so honored. Wittmer has received his sixth major "P" with the award of his letter this Fall, and also received a minor "P" in basketball previous to its being made a major sport.

Dick Vogt has won four major sport letters, two in baseball, one in football and one in basketball, and one minor sport "P" in basketball. The undergraduate athletic committee also announced that members of the track team who competed in the Oxford-Cambridge meet should be awarded their major sport "P."

It was further decided that a member of the wrestling team who wins first place in the intercollegiates shall be awarded his minor sport championship "P" and also a member of the wrestling team who wins his bout in the Yale meet and gains at least a second place in the intercollegiates. The same insignia shall be given to all members of a championship team.

Awards in Football.

The following men were awarded varsity "P" for football:

William D. Barfield, Jacksonville, Fla.; Holmes Bennett, Cleveland; Frank D. Blakistone, Washington, D. C.; Alexander Bonnyman Jr., Knoxville, Tenn.; Julius Byles, Ardsley-on-Hudson, N. Y.; William D. Caldwell, New Rochelle, N. Y.; Paul J. Carey, Mount Vernon, N. Y.; Andrew J. Duncan, Cleveland; Stuart E. Hockenbury, Harrisburg, Pa.; Douglass G. Levick, Montclair, N. J.; Hanson Lewis, Lawrence, L. I., N. Y.; David A. Lewry, Salem, Ohio; Clarence G. Meeks Jr., Woodcliff, N. J.; Richard A. Mestres, New York City; William A. Moore, Wilkinsburg, Pa.; Charles Mundt, Elizabeth, N. J.; Stephen W. Pendergast, Syracuse, N. Y.; Weatherly Redmund, Englewood, N. J.; John T. Rutherford, Allamuchy, N. J.; William D. Scarlett, Baltimore; Richard J. Vogt, Buffalo, N. Y.; Edward O. Wittmer, Southampton, N. Y.; William H. Yenckley, Lorrain, Ohio; Frederick R. Zundel Jr., Cranford, N. J.; John W. Whyte Jr., Princeton, N. J.; John H. Brooks, manager, Scranton, Pa.; George H. Shields, 2d assistant manager, St. Louis. Edward B. Sylvester, 3d, Elizabeth, N. J., was awarded his minor sport championship "P," having been elected freshman manager in football for next year.

The following were awarded the "APA" insignia for having played on the second varsity football team against Yale:

Albert G. Blair, 2d, Toledo, Ohio; George W. Bogar, Jr., Hagerstown, Md.; Edward Brobyn, Philadelphia; George R. Cochrane, Mobile, Ala.; Henry M. Dodge, Toledo, Ohio; William W. Evans, New Rochelle, N. Y.; Bedder Finn, Philadelphia; David G. Foster, Plainfield, N. J.; Walter H. Gahagan, Brooklyn; Charles P. Henderson, Youngstown, Ohio; Jacob H. Herzog, Albany, N. Y.; David K. Hyde Jr., Short Hills, N. J.; Stacy B. Lloyd, Ardmore, Pa.; George S. Oram, Rockaway, N. J.; Thomas G. Pope, Fort Wayne, Ind.; Charles A. Rasin Jr., New York City; George W. Ruckert, Westfield, N. J.; Robert W. Ryckman, White Plains, N. Y.; Thomas J. Skillman, Ardmore, Pa.; Frederick William Wile Jr., Washington, D. C.; Caesar Wiltz, Hyattsville, Md.

Cross-Country Awards.

Championship minor "P" awards were made to the following members of the cross-country team:

Nelson M. Bell, Rutherford, N. J.; David F. Moore, Evanston, Ill.; James Trefts, Trenton, N. J.; Lloyd S. Saltus, Morristown, N. J.; Ridgway Spencer, New York City; Richard H. Rutenstein, manager, Woodmere, L. I.; Edgar Bowling, Elizabeth, N. J., and Melvin W. Sheppard, Elmhurst, L. I., received their "C P C." Nelson M. Bell, Rutherford, N. J., was awarded straight oars in the Spring, for winning the sophomore-freshman race.

Freshman Crews Honored.

The following members of the two second freshman crews of the Spring of 1929 were awarded their class numerals ("1932") with two crossed oars:

Morton Clark, New York City; Thomas P. Cook, Kingston, N. J.; Marshall M. M. Dane, Cincinnati; William W. Dewey Jr., South Orange, N. J.; Edward James, W. Ely, Rochester, N. Y.; Lawrence M. Forsyth, Kew Gardens, N. Y.; John Hawes, Ridgewood, N. J.; Harold Hawkey, Montclair, N. J.; Richard Hopper, New York City; John G. Jackson, New York City; Malcolm M. Monroe, New Orleans, La.; Cornelius E. O'Connor Jr., Syracuse, N. Y.; Robert S. Ringland, Cleveland; Hugh Sisk, Orange; W. Robinson Plainfield, N. J.; David J. Schaeffer, Toronto; Daniel B. Streeter, Scarsdale, N. Y.; John W. A. Woody, Philadelphia, and Robert Lawson Ogara, Jr.

Times Wide World Photo.

MEMBERS OF THE DORCHESTER CLUB WHO WON THE NATIONAL TEAM TITLE.

Left to Right: Eino Heikkila, Eldridge Stevens, William Zepp, Jimmy Hennigan, Vincent Signor.

KEEN PACE IS HELD IN SCHOOL CONTESTS

With P. S. A. L. Basketball and Hockey Seasons Waning, Catholic Tourneys Come to Fore.

COMPETITIONS ARE CLOSE

Climax of Swim Meets on Dec. 21—Indoor Track Season Off to Auspicious Start.

Metropolitan scholastic Winter sports teams have settled down for a season of keen and spirited competition and the campaign gives promise of being the most active in history. Basketball, hockey and swimming have been going on for several weeks, but with the opening of the track season on Saturday, Winter sports activities got under way completely.

Although the P. S. A. L. hockey tournament is scheduled to wind up within the next two weeks and the P. S. A. L. basketball competition has passed the half-way mark, interest in those sports will not be lacking after the hockey and basketball finals are played.

Other Schools Carry On.

The Catholic High Schools A. A. basketball tourney started last week and will continue through February, and the C. H. S. A. A. hockey tournament is scheduled to open next Saturday and will not close until early in February, twenty-one games being slated by the six teams entered. La Salle Military Academy of Oakdale, L. I., is the defending champion.

The running of the twenty-seventh annual elementary school indoor track and field championships and of the silver jubilee twenty-fifth annual Stuyvesant High School interscholastic meet at the 102d Combat Engineers Armory on Saturday ushered in the interscholastic indoor track season.

In both events last year's winners came through with flying colors, Public School 9 of Brooklyn capturing the elementary laurels for the sixth straight season and New Utrecht High of Brooklyn continuing its long dominance in high school track circles that has extended over a period of more than five years, by decisively winning the team honors in the Stuyvesant meet.

Erasmus Strong in Hockey.

As the P. S. A. L. hockey season nears its close, Erasmus Hall is certain of being one of the principals in the play-off series for the championship, consisting of three games if necessary, the first of which is scheduled for Dec. 16.

Manual Training and Jamaica are still in the running for the right to oppose Erasmus in the battle for the title, and the outcome of this week's games may and may not decide the problem.

Jamaica is slated to play New Utrecht on Wednesday night, and a Jamaica victory will give the four-year defending champions a total of 11 points for their seven games. Manual must meet the undefeated and untied Erasmus Hall sextet on Friday night.

A Manual triumph will give the Blue and Gold first place in the final standing and put Manual and Erasmus in the play-off. A tie with Erasmus will also give Manual the right to enter the play-offs, but if Manual loses and Jamaica wins on Wednesday, the latter two will be deadlocked in the final standing with 11 points each, and a play-off between them will be necessary for the privilege of battling Erasmus in the championship play-off.

Textile Five in Lead.

Textile looms as the likely winner of the Manhattan P. S. A. L. basketball laurels, having won every one of its seven games to date and having only three contests to play. The 33-to-17 victory for Textile over the chief contender, Stuyvesant, Saturday night, virtually clinched the laurels.

Alexander Hamilton at present leads the race in the Brooklyn division, with Thomas Jefferson, the defending Brooklyn P. S. A. L. champion, Franklin K. Lane and New Utrecht in hot pursuit.

Theodore Roosevelt heads the Bronx P. S. A. L. quintets, with five victories and one defeat, with De Witt Clinton right behind with four triumphs and also one setback. Newtown, last year's Queens P. S. A. L. champion, occupies first place in that division with four victories in as many games. Bryant is second with only one defeat by Newtown blemishing its record for four league contests.

The semi-final games for the city P. S. A. L. championship are scheduled to be played on Jan. 4, with the Manhattan and Bronx winners clashing in one game and the Brooklyn and Queens victors meeting in the other. The winning quintets of these two games will play for the city crown at the 102d Combat Engineers Armory on Jan. 11.

Swimming Race Close.

The series of P. S. A. L. dual swimming meets is scheduled to close on Dec. 21 and that date is likely to provide the title-deciding encounter in the New York division. George Washington and Evander Childs, the two teams deadlocked for first place, each with seven triumphs and no defeats, will meet on that date in the George Washington pool, and if both come through their meets next Saturday as expected, first place in the final standing will be determined on Dec. 21. Erasmus Hall is out in front with seven straight victories in the Brooklyn section and is closely pressed by New Utrecht and Manual Training, each of which has lost only once in seven starts.

Two basketball games are on today's schedule, one of them a C. H. S. A. A. encounter in the Manhattan division. In that contest, Regis High will play New York Cathedral Prep on the latter's court. It will be the opening C. H. S. A. A. game for both. In the other game, a non-league affair, Columbia Grammar School's quintet will play Rhodes University Prep.

The next event on the interscholastic indoor track and field program is the Eastern District interscholastic meet to be held at the Thirteenth Regiment Armory next Saturday afternoon.

Staten Island Six Plays Tonight.

The second game in the newly organized Interstate Amateur Hockey League will be played tonight at the Brooklyn Ice Palace when the Staten Island Scorpions engage the Rutherford Canadians.

BOOTH'S GAINS SET NEW YALE RECORD

Totaled More Than 1,000 Yards During Football Season, Eli Statistics Show.

McLENNAN NEXT WITH 537

Dunn Takes 3d Honors in Carrying Ball—Greene's Team Recorded 2,165 Yards to Rivals' 994.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 8.—Albie Booth gained more than 1,000 yards during the past football season, establishing an individual record for a Yale back-field member in modern football.

The statistics, which were tonight announced, showed that Don McLennan totaled 537 yards and Kempton Dunn 347 yards, excellent performances for football backs against formidable teams. Ned Austen and Tommy Taylor, substitutes, netted 325 and 305 yards, respectively, while Bob Wilson, quarterback, made 227, and Herb Miller, halfback, secured 226.

Considering that Booth remained in the play at no time for an entire game, his record is regarded at Yale as little short of marvelous. From scrimmage plays, he made 630 yards in 146 rushes. He handled eighteen kicks and ran back 282 yards.

McLennan's performance of gaining 202 yards from scrimmage plays against Harvard was an unusual feat for a Yale back. Taylor's 85-yard run against Vermont secured the only touchdown from kick-off made by Yale. Harlan Ellis's 78-yard run in intercepting Longnecker's pass and racing for a touchdown against Dartmouth ranked next in a single run.

The statistics indicate that both of the games lost by Yale, the Georgia and Harvard contests, directly followed blocked punts. Captain Waldo Greene's feat of blocking a punt by Downes of Georgia, his recovery of Gibner's fumble against the Army, his block of Marstare's punt against Dartmouth and his recovery of fumbles by Roberts and Radics of Maryland created a new total at Yale in recent years in results of closely following the ball.

Captain Greene's team gained in scrimmages 2,165 yards to its opponents' 994 yards. Against Harvard, Yale's ground gaining easily exceeded its rival opponents' punts, which averaged 30 yards to 27.1 for Yale. Opponents completed thirty-five passes for 380 yards, against twenty-three for 332.

SAN DIEGO WINS, 20-8.

Beats U. S. S. Mississippi Eleven for Pacific Fleet Crown.

SAN DIEGO, Cal., Dec. 8 (AP).—The San Diego Submarine Division's team won the Pacific battle fleet football championship for the fifth straight season by defeating the U. S. S. Mississippi eleven, 20 to 8, before 15,000 fans today.

READ
The 100 Neediest Cases.

Le Champlevois, 13 to 1, Wins Maubourget Stakes at Paris

PARIS, Dec. 8 (AP).—Before one of the smallest crowds in the history of Auteuil racing, Le Champlevois, 3-year-old, belonging to Gustave Beauvais, won the Maubourget Stakes, a steeplechase of two miles and a quarter, from a field of ten starters today. The winner made all the running and rushed by the finish line five lengths in front of Bright Agreus, a 4-year-old, and Strelitz, a 2-year-old. None of the older horses finished near the money. The winner paid 13 to 1.

75 EVENTS LISTED ON ARMY SCHEDULES

West Point Athletic Program to Start Jan. 4 With Polo and Hockey Campaigns.

DATES SET FOR SIX SPORTS

Varsity and Plebe Teams to Meet 39 Colleges and 14 Prep and High Schools.

Schedules of six sports for United States Military Academy teams were released yesterday by Major P. B. Fleming, graduate manager of athletics.

Athletes at the institution will take part in a total of seventy-five events starting on Jan. 4, when the polo and hockey squads open their campaigns. More than 25 per cent of the student body will participate in athletics on varsity, scrub or plebe teams, the actual count being 314 cadets, the maximum permitted by the regulations.

Army varsity and plebe teams will meet representatives of thirty-nine colleges and fourteen prep and high schools in basketball, boxing, hockey, polo, swimming and wrestling, the schedules of which were released yesterday. Programs for two additional sports, fencing and gymnastics, have not yet been approved by the superintendent.

Among the institutions to be encountered in basketball are Columbia, Princeton, Harvard, Pennsylvania and Pittsburgh. A trip to Columbus to meet Ohio State University also appears on the varsity court list. Major Fleming states that the schedules arranged for 1930 are the most attractive ever prepared for the West Pointers.

The schedules:

Basketball.

Jan. 6, U. of Delaware; 11, Columbia University; 16, Bucknell University; 18, Harvard at Cambridge; 22, U. of Pennsylvania; 25, U. of New Hampshire; 28, Mass. Agr. College.

Feb. 1, Colgate University; 5, U. of West Virginia; 8, Princeton University at Princeton; 12, Amherst College; 15, Johns Hopkins; 19, Carnegie Inst. Tech.; 22, Ohio State U. at Columbus.

March 1, U. of Pittsburgh.

Plebe Basketball.

Jan. 18, Mackenzie School; 25, Stuyvesant High School.

Feb. 1, Manlius School; 8, Dean Academy; 15, Cook Academy; 26, Dartmouth freshmen.

Boxing.

Jan. 11, Catholic University; 18, Mass. Inst. Tech.; 25, U. of New Hampshire.

Feb. 1, Temple University; 8, Virginia Military Inst.; 15, Georgetown University at Washington; 22, New York University.

March 1, Yale University.

Plebe Boxing.

Feb. 8, Bellefonte Academy; 22, Cook Academy.

Hockey.

Jan. 4, Conn. Agr. College; 11, Williams College; 15, Mass. Agr. College; 18, Bates College; 25, Colgate University.

Feb. 1, U. of Vermont; 8, Marquette University; 15, U. of New Hampshire at Durham; 19, St. Stephens College; 22, Royal Mil. College.

March 1, Rensselaer Poly. Inst.

Plebe Hockey.

Jan. 29, New Rochelle High School.

Feb. 4, 250th Cavalry, Philadelphia; 11, Squadron A; 18, Ft. Ethan Allen; 25, Essex Troop.

Feb. 1, Yale University; 8, Harvard University; 15, Harvard University at Cambridge; 22, Pennsylvania Mil. College.

March 1, Princeton University.

Plebe Polo.

Jan. 23, Yale freshmen.

Swimming.

Jan. 11, Lehigh University; 18, U. of Delaware; 25, Colgate University.

Feb. 8, U. of Pittsburgh; 8, Columbia University; 15, Dartmouth College at Hanover; 22, Brown University.

March 1, Fordham University.

Plebe Swimming.

Dec. 21, Evander Childs High School.

Jan. 11, Poly. Prep. Country Day School.

Feb. 1, Manlius School; 22, Jamaica High School.

Wrestling.

Jan. 11, Washington and Lee University; 18, Indiana University; 25, Franklin and Marshall College.

Feb. 1, Tufts College; 8, Harvard at Cambridge; 15, U. of Pennsylvania; 22, Davidson College.

March 1, Columbia University.

Plebe Wrestling.

Feb. 15, Poly. Prep. Country Day School; 22, Newton High School.

MAGAI ON EAST'S TEAM.

Pennsylvania Guard to Play in Football Game Against West.

HAMILTON, N. Y., Dec. 8 (AP).—Walt Magai, guard and a star lineman at Pennsylvania for three seasons, today accepted an invitation to play with Andy Kerr's East eleven in the San Francisco Shriners' Hospital benefit game New Year's Day. Yesterday Tony Holm, first choice for fullback on The Associated Press all-American team, joined the East's ranks.

Kerr said today that he expected acceptances from three other outstanding Eastern players, but could not make known their identities until he heard further from them.

"We have plenty of back-field talent and we will have the line strength, too, before the end of the week," Kerr said. Kerr will leave for the West Saturday to join Dick Hanley, Northwestern coach, in the job of assembling the all-star party at Evanston.

SHORT HILLS TRIUMPHS.

Defeats Montclair A. C. Team, 4-3, in Class B Squash.

Special to The New York Times.

SHORT HILLS, N. J., Dec. 8.—The Montclair Athletic Club team bowed to the Short Hills Club, 4 to 3, in a Class B squash tennis match on the winner's court today. Ed Van Vechten of the victors conquered R. E. Callahan, 18—15, 15—8, in one of the outstanding matches.

The summaries:

Tutts, Montclair, defeated Ryan, 15—4, 15—6; Van Vechten, Short Hills, defeated Callahan, 18—15, 15—8; Montgomery, Short Hills, defeated Bowers, 15—8, 15—7; Short Hills, defeated Lambert, 8—15, 15—8, 15—12; Wimpenny, Montclair A. C., defeated Marckwald, 15—8, 15—11; Harvey, Short Hills, defeated Mabry, 15—13, 15—8; Watkins, Montclair, defeated Greer, 15—11, 17—14.

NEW YORKERS WIN LOCKETT TROPHY

Team Captures Squash Racquets Intercity Honors Again by Beating Boston, 4-3.

POOL PLAYS BRILLIANTLY

Champion Defeats Baker, 15-8, 15-8, 15-9—Rawlins Turns Back Rice.

By ALLISON DANZIG.

Special to The New York Times.

BOSTON, Dec. 8.—Captain A. E. Ellis and the New York squash racquets team tonight started home with the Lockett Trophy. For the second successive year the metropolitan players captured the intercity honors today when they followed up their 4-3 victory of yesterday over Philadelphia by defeating Boston by the same score on the courts of the Harvard Club.

After the engagement between New York and Boston, the latter team met Philadelphia and won by the margin of 5 to 2 but the match had no bearing on the outcome of the round-robin series. Had each club scored a victory, the winner of the trophy would have been decided by the number of individual matches won, it was explained by Arthur H. Lockett of New York, donor of the trophy, who was present.

This was the fifth year of the intercity competitions and New York and Philadelphia have both won twice and Boston once. Had the Philadelphians come through, they would have gained permanent possession of the trophy. Next year the matches will be held on their own courts.

Boston Makes Close Fight.

J. Lawrence Pool 2d, national champion; Herbert N. Rawlins Jr., 1928 titleholder; George Dobevoise and Philip K. Keenan turned in victories for New York, while W. Palmer Dixon, Lee Norris and Lathrop Haskins met with defeat. Although Boston made a close fight for the honors, the defending team clinched victory in the first five matches played, winning four of them.

Pool, seeking to redeem himself for his defeat yesterday at the hands of Neil Sullivan, came through in brilliant style in his match with Myles P. Baker, former national champion, winning in three successive games at 15—3, 15—8, 15—9. The champion had too much speed for his opponent and never slackened pace for a moment.

The most impressive exhibition of the two days of play was turned in by Rawlins in defeating William H. Rice Jr. Rice has come rapidly to the front this year with victories over Baker, and there were many here who regarded him as an even favorite against Rawlins. But the Bostonian's game was made to order for the clever drop shots of the metropolitan champion and lacked the necessary decisiveness.

Rawlins's Play Brilliant.

Rawlins won in summary fashion at 15—11, 15—5, 15—10, with an exhibition of almost perfect control and mastery of the ball, mixing up his game beautifully and running his opponent ragged. Harry F. Cowles, the Harvard coach who taught most of the Boston and New York players as undergraduates, was in the gallery and declared that he had seldom seen the New Yorker put up so brilliant an exhibition.

The surprise of the day was the defeat of Dixon by Ralph Stuart in five games at 12—15, 15—12, 7—15, 18—16, 15—13. Dixon had made so strong an impression in his victory over C. Sewall Clark of Philadelphia that he was the decided favorite to win.

For the greater part of the match there did not seem to be much question of Dixon's winning, and after he had taken the third game to lead at 2—1 he appeared to have the match in hand. Stuart was fading badly, it seemed, and apparently had nothing left in reserve physically, for Dixon was chasing him unmercifully with an attack of consummate craft and variety.

Stuart Comes From Behind.

Apparently Dixon himself thought his work was done, for he failed to force matters in the fourth game. Stuart came from behind at 9—12 to pull out that game by a narrow margin, playing beautifully to the corners and using the drop shot and covering court unflaggingly.

His success in winning that game gave the Bostonian a new lease on life and the final chapter saw him playing on his nerve and hitting harder than he had at any other time in the match. Dixon led at 4—0 in this game, but Stuart overhauled him and then outsteadied Dixon to come through by a bare margin of 2 points.

Debevoise seldom has played prettier squash than he did in defeating Tom Jansen in three games at 15—11, 15—11, 15—9. The New York Harvard Club representative couldn't miss a thing and had his shots working like a charm.

Keenan Sews Up Series.

It fell to Keenan to sew up the series, and he did it in brilliant style in the fifth game of his match with Francis Hill. Trailing two games to one, the Montclair A. C. star rallied to take the next two, putting up a beautiful display of drop shots in the final chapter.

Haskins yielded to Paul B. Watson Jr. in the fifth game, after sustaining a cut at the corner of his right eye in the fourth chapter, and William F. Howe Jr. vanquished Norris in five games.

Sullivan emerged from the Round Robin with a major portion of the individual honors. In the match which climaxed the series this evening the Philadelphian followed up his conquest of Pool by defeating Baker in a four-game engagement.

THE SUMMARIES.

New York 4, Boston 3.

J. Lawrence Pool 2d, New York, defeated Myles P. Baker, 15—3, 15—8, 15—9; Herbert N. Rawlins Jr., New York, defeated William H. Rice Jr., 15—11, 15—5, 15—10; George Debevoise, New York, defeated Tom Jansen, 15—11, 15—11, 15—9; Ralph Stuart, Boston, defeated W. Palmer Dixon, 15—12, 9—15, 15—12, 15—13; Philip K. Keenan, New York, defeated Francis Hill, 15—12, 15—11, 11—15, 12—15, 15—12; Lee Norris, New York, defeated William F. Howe Jr., Boston, defeated Lee Norris, 15—12, 15—7, 12—15, 15—13, 15—8; Paul B. Watson Jr., Boston, defeated Lathrop Haskins, 15—10, 15—13, 12—15, 15—13.

Boston 5, Philadelphia 2.

Neil Sullivan, Philadelphia, defeated Baker, 15—13, 15—12, 15—9; Rice, Boston, defeated J. De V. Keefe, 15—11, 12—15, 15—10, 15—12; Jansen, defeated E. R. Collins, 15—12, 15—10; Stuart, Boston, defeated C. S. Clark, 15—11, 12—7, 12—15, 15—11; John Haynes, Philadelphia, defeated Hill, 15—17, 15—12, 17—12, 15—10; Howe, Boston, defeated S. P. Clark, 15—13, 15—10, 11—15, 15—12; Watson, Boston, defeated E. C. Sandy, 15—13, 15—11, 15—12.

20,000 See Yellow Jackets Lose to Giants, 31-0, in Final Game at Polo Grounds

GIANTS TURN BACK FRANKFORD, 31 TO 0

Annex Second Victory in Two Days From Yellow Jackets in Final Game Here.

FRIEDMAN, HAGERTY EXCEL

Latter Scores on 20-Yard Run After Taking Pass From Plansky—Losers Brace in 3d Period.

By JOSEPH C. NICHOLS.

Benny Friedman and Jack Hagerty led the New York Football Giants to a 31-to-0 triumph over the Philadelphia Yellow Jackets at the Polo Grounds yesterday. A crowd of 20,000 witnessed the game and saw the New Yorkers send their Pennsylvania rivals down to defeat for the second time in two days. The contest was the final home game of the season for the Giants, who hold second place in the National Professional Football League.

The Giants had little difficulty sending the Yellow Jackets back, despite the fact that playing conditions were far from ideal. The field was slippery and muddy, and the ball water-soaked, but this did not deter Friedman from executing a number of fine passes that opened the way for scores. Nor did it interfere with Hagerty's superb open field running.

Yellow Jackets Start Strongly.

The Yellow Jackets made a strong start, and in the first few minutes of play had the ball on the Giants' 9-yard line, only to lose it on downs. From that point on, New York had complete control of the game, and went on to score at least once in three of the four periods.

Friedman opened the way for the Giants' first touchdown when he intercepted a Yellow Jacket pass late in the opening period on his own 30-yard line, and ran to the visitors' 28-yard line. A steady march through the line, with a pass from Friedman to Ray Flaherty, brought the ball to the Philadelphia 2-yard strip, from where Jerry Snyder took it over.

In the second period the Giant attack took on power and accounted for three more touchdowns. After Bill Kelly of the Yellow Jackets fumbled on his own 35-yard line, the Giants advanced steadily through the medium of three forward passes, and scored on a fourth, which Flaherty snared from high above his head and downed behind the goal.

Hagerty Gets Touchdown.

Hagerty scored the next touchdown when he took a long forward from Tony Plansky and ran twenty yards through the visiting team for a tally, twisting and dodging in a fine exhibition of open-field running. The third score of the period followed when Plansky hurled another long throw, this time to Len Sedbrooke, who dashed eighteen yards to the goal.

The Yellow Jackets braced in the third period and held their rivals scoreless, although Plansky made one effort to count when he essayed a drop kick from the 33-yard line. The kick went wide.

The final quarter saw the Philadelphia team try numerous passes in an effort to cross the Giants' goal at least once. The home defense was alert and smothered the throws capably. With a little time remaining, the Giants garnered another touchdown when Sedbrooke plunged through from the 2-yard line for a touchdown after Flaherty carried the ball there from the Yellow Jackets' 30-yard line on a pass from Friedman.

The line-up:

Giants (31).		Yellow Jackets (0).
Munn	L.E.	Barns
S. Owen	L.T.	Behman
Howard	L.G.	Comstock
Westopal	C.	Jame
Meltzinar	R.G.	Hansen
Ashburn	R.T.	Malcolm
Flaherty	R.E.	T. Kostos
Friedman	Q.B.	Kelly
Snyder	L.H.	M. Kostos
Sedbrooke	R.H.	Oelrich
Feather	F.B.	Halicki

SCORE BY PERIODS.

Giants	0	19	0	6—31
Yellow Jackets	0	0	0	0— 0

Touchdowns—Snyder, Flaherty, Hagerty, Sedbrooke 2. Points after touchdown—Munn (pass).

Substitutions—Giants: Plansky for Snyder, Hagerty for Friedman, Campbell for Flaherty, Murtagh for Westopal, McMullen for Howard, S. Owen for Munn, Moran for Sedbrooke, Snyder for Feather, Sedbrooke for Plansky, S. Owen for Murtagh, Friedman for Snyder, Feather for Moran, Flaherty for Ashburn, Munn for Campbell. Yellow Jackets: Wilson for Oelrich, Homan for Kelly, Diehl for M. Kostos, Filak for Comstock, Rogers for T. Kostos, M. Kostos for Wilson, Mercer for M. Kostos.

Referee—Tom Thorp, Columbia. Umpire—John Hennessey, St. John's. Field Judge—W. Clarke, Newark. Linesman—J. Whitton, Newark. Time of periods—15 minutes.

NEVERS'S FORWARDS BEAT ORANGE, 26-0

His Aerials Account for First Two Cardinal Touchdowns—Chicago Line Stands Out.

Special to The New York Times.

EAST ORANGE, N. J., Dec. 8.—Orange suffered its most decisive defeat of the season at the hands of the Chicago Cardinals in a National Football League contest today, the Chicagoans winning, 26 to 0. The Chicago line stopped the Orange backs completely, and the visitors' back-field cast, featuring the forward-passing combination of Ernie Nevers to Mickey MacDonnell, ran circles around the Orange team.

After being held on the Orange 10-yard line in the first quarter, Chicago did most of its scoring in the second period. A slow pass, Nevers to MacDonnell, started the latter on a dash from the Chicago 38-yard line to the Orange 20-yard line. The same pair added 15 yards more on the next play and, after two line plunges had been stopped, functioned again to cross the line.

Nevers completed a pass to Rooney for the second touchdown, and Duke Slater intercepted an Orange aerial and ran for the tally. After being stopped in the third period, Nevers plunged through centre for the fourth and last touchdown in the final period.

The line-up:

Cardinals (26).		Oranges (0).
Dowling	L.E.	Longua
Slater	L.T.	Feaster
Kissling	L.G.	Clarkin
Hill	C.	Mitchell
Underwood	R.G.	Salata
Tinsley	R.T.	Beattie
Russell	R.E.	Tomaini
MacDonnell	Q.B.	Pease
C. Rooney	L.H.	Hamas
Method	R.H.	Kirkiaski
Nevers	F.B.	Waltz

SCORE BY PERIODS.

Chicago	0	26	0	0—26
Orange	0	0	0	0— 0

Touchdowns—MacDonnell, C. Rooney, Slater, Nevers. Points after touchdowns—Nevers 2 (place kicks).

Referee—Dan Halloran, Providence. Umpire—Jack Reardon, New York. Linesman—Ed Hill, Bordentown. Time of periods—15 minutes.

Green Bay Wins Pro Title; Defeats Chicago Bears, 25-0

CHICAGO, Dec. 8 (AP).—The Green Bay Packers won the national professional football championship today by defeating the Chicago Bears, 25 to 0, in their final game of the season. The victory gave tre Packers a season record of twelve victories, one tie and no defeats.

SAYS BIG BUSINESS CAUSED IOWA BAN

Dean Williams Charges "Desire for Larger Gate Receipts" Influenced Big Ten.

SEES VENALITY IN OTHERS

Declares Professionalism Is Overshadowed by the Administrative Methods Used by Some Schools.

Special to The New York Times.

IOWA CITY, Iowa, Dec. 8.—Stalking in the background of the Western Conference scene, from which the University of Iowa made a spectacular exit Saturday, is the sinister figure of big business, charged Dean G. O. Williams, head of the Hawkeye Athletic Board, in a statement today. A vigorous assertion that "purity of athletics will not in all cases be the primary consideration" in the filling of their schedules by the other Big Ten schools, featured the declaration by the man who pleaded Iowa's cause in vain before the stormy conference session Friday and Saturday.

"The action of the conference was naturally a deep disappointment to me," Dean Williams said in his statement. "The conference was unwilling to accept the view that the penalty already inflicted on Iowa was sufficient to atone for their irregularities in past administration of the athletic department. It was their view that blood must be let in order to cure the offender, and Iowa had not let blood.

Would Not Do Injustice.

"It was Iowa's position that we should not do injustice to players who had been caught in the meshes of past mal-administration, nor could Iowa admit the right of an outside body to dictate who should serve on the staff of its athletic department or who should compose its board in control of athletics.

"Iowa will continue to exercise scrupulous care in certifying the members of its teams, regardless of who may be opponents in the field. Negotiations looking to the solution of these opponents are in the province of the athletic department and will be properly cared for in due time. Indeed, the selection of games to fill Iowa's schedule is of less significance in the educational world than is the choice of games to fill some of the schedules of other conference universities.

Color Lent to Suspicion.

"The implacable position displayed by the athletic departments of certain institutions lends color to the often-expressed suspicion that a desire for larger gate receipts was a factor in their attitude.

"While I would not in any degree condone breaches of amateurism in intercollegiate athletics, yet professionalism at its worst among bona fide students on college teams sinks into pale insignificance as a blotch on the educational page in comparison with the venality of some of the institutions themselves in the administration of their athletics."

IOWA DISAPPOINTED BY BIG TEN ACTION

Continuance of Ban Draws Bitter Comment—School's Future Course Undecided.

CHICAGO, Dec. 8 (AP).—The University of Iowa is a free lance as far as athletic competition in the Big Ten is concerned, but the Iowa delegates, Dean G. O. Williams, who made the plea for his school, and Athletic Director E. H. Lauer, were greatly disappointed at the failure of the committee to consider the petition favorably. Lauer was somewhat bitter and turned to Scripture to explain Iowa's stand.

In a formal statement Lauer said: "At the June meeting (the occasion upon which Iowa's first plea for reinstatement was turned down) the chairman of the Faculty Conference Committee quoted a scriptural passage which had to do with the necessity of good works as a sign of repentance. Iowa took this seriously and good work has been done. Some things we could not do, and it now is Iowa's turn at scriptural citation: 'What does it profit a man though he gain the whole world, if he lose his soul?'"

Lauer could not say what Iowa will do. With a new football stadium for which it must pay, attractive games must be obtained. Burton Ingwersen, head football coach, said it might "be a lean year," but added he had answered many telephone calls and telegrams from "a lot o' good schools" concerning games and believed that Iowa would have first-class competition by next season.

Iowa officials were not decided whether they would again petition for reinstatement and representatives of other schools were silent on the whole question.

PRO FOOTBALL STANDING.

COLUMBUS, Ohio, Dec. 8 (AP).—The standing of clubs in the National Football League, including today's game, is as follows:

	Won.	Lost.	Tied.	P.C.
Green Bay	12	0	1	1.000
New York	13	1	0	.923
Frankford	9	4	3	.692
Chicago Cardinals	6	4	3	.600
Boston	5	4	3	.500
Stapleton	4	4	3	.429
Orange	3	4	2	.429
Providence	3	4	2	.429
Chicago Bears	4	5	2	.400
Buffalo	3	7	1	.333
Minneapolis	1	7	1	.125
Dayton	1	7	1	.125
Detroit	0	6	1	.000

The eighteenth annual appeal for the Standard Oil Cup will be continued in today's issue of The New York Times.

Times Wide World Photo.

HAGERTY OF THE GIANTS' ELEVEN STARTING FOR A TOUCHDOWN AGAINST THE YELLOW JACKETS.

BIG TEN ELEVENS MAP 1930 PROGRAMS

Army, Navy, Penn, Princeton and Harvard Among Eastern Teams Scheduled.

TWO BOOK NOTRE DAME

Northwestern and Indiana Will Oppose South Bend Outfit—Lists Not Yet Complete.

CHICAGO, Dec. 8 (AP).—Intersectional games with the Army, Navy, Pennsylvania, Princeton, Harvard and Vanderbilt are on the programs of Big Ten football elevens next Fall, partially completed schedules revealed today. Two conference elevens will play Notre Dame, these being Indiana and Northwestern.

The schedules, which automatically dropped Iowa because of the Big Ten faculty committee's refusal to reinstate the school, follow:

Wisconsin.

Oct. 11, Chicago at Madison; 18, Pennsylvania at Madison; 25, Purdue at Lafayette. Nov. 1, at Ohio State; 15, at Northwestern; 22, Minnesota at Madison.

Minnesota.

Oct. 4, Vanderbilt at Minneapolis; 18, Indiana at Minneapolis. Nov. 1, Northwestern at Minneapolis; 15, at Michigan; 22, at Wisconsin.

Ohio State.

Oct. 4, Indiana at Columbus; 11, at Northwestern; 18, Michigan at Columbus. Nov. 1, Wisconsin at Columbus; 8, Navy at Baltimore; 22, at Illinois.

Purdue.

Oct. 11, at Michigan. Nov. 1, at Illinois; 8, at Chicago; 22, Indiana at Lafayette.

Chicago.

Oct. 11, at Wisconsin. Nov. 1, Princeton at Chicago; 8, Purdue at Chicago; 15, Illinois at Chicago; 22, at Michigan.

Illinois.

Oct. 18, Northwestern at Champaign. Nov. 8, Army at New York; 15, at Chicago; 22, Ohio State at Champaign.

Indiana.

Oct. 4, at Ohio State; 18, at Minnesota. Nov. 1, Notre Dame at South Bend; 8, Northwestern at Bloomington; 22, at Purdue.

Michigan.

Oct. 4, Michigan State at Ann Arbor; 11, Purdue at Ann Arbor; 18, at Ohio State; 25, Illinois at Ann Arbor. Nov. 1, open; 8, at Harvard; 15, Minnesota at Ann Arbor; 22, Chicago at Ann Arbor.

Northwestern.

Oct. 11, Ohio State at Evanston; 18, at Illinois. Nov. 1, at Minnesota; 8, at Indiana; 15, Wisconsin at Evanston; 22, Notre Dame at Evanston.

M'EVER OF TENNESSEE IS FIRST IN SCORING

Gains Top in National List, With Hinkle of Bucknell Next—Tie at 21 Touchdowns.

First place in the race for national football scoring honors among the major teams is held today by McEver of Tennessee, who has passed Clark Hinkle of Bucknell. Both these men have closed their seasons, and so the scoring honors for the year go to the Tennessee ace, unless post-season games are to be counted, which hardly is likely.

McEver has 130 points, just two more than Hinkle. The Tennessee star scored 33 points when his team routed South Carolina by 54 to 0 at Knoxville last Saturday. This was one of the high-scoring feats of the season, but was not the best. Ringle of Gallaudet having made 50 tallies in one game and Hinkle having rolled up 50 points in the contest in which Bucknell trampled Dickinson by 78 to 0.

There is one important fact, however, in the scoring between Hinkle and McEver, and that is that the Tennessee performer took part in nine games, while Hinkle played in ten. The top score for the year, however, does not come close to the total turned in at the close of the 1928 campaign, when Ken Strong of New York University ran away with the honors, having 160 points to his credit.

Hinkle and McEver scored the same number of touchdowns for the season, each carrying the ball across the enemy line 21 times, but the Tennessee man booted four extra points to two by Hinkle. Neither scored a field goal.

FT. HAMILTON IN 0-0 TIE.

1,000 See Game With West Point Field Artillery Eleven.

The Fort Hamilton football team played a scoreless tie with the West Point Field Artillery yesterday before 1,000 at the Fort Hamilton reservation. Both elevens had opportunities to score during the closing quarter, the ball resting on the home outfit's 20-yard strip only to be lost through downs. Toward the close of this session Fort Hamilton was stopped after a march advanced the ball to its opponents' 25-yard line.

The line-up:

Fort Hamilton (0).		Field Artillery (0).
Bired	L.E.	Evans
Morgan	L.T.	Rodout
Bruce	L.G.	Pensare
Novak	C.	Young
Scott	R.G.	Murithew
Booth	R.T.	W. Perry
Shlejer	R.E.	Anderson
Quidenove	Q.B.	Morris
Tassen	L.H.	Ashramowitz
Raeder	R.H.	Temararia
F. Perry	F.B.	Brady

Substitutions—Hamilton: Trexler for F. Perry, Lacey for Brown, Funderburk for Trexler. Field Artillery: Wells for Evans, Ahiney for Murithew, Neweth for Temararia.

HARVARD STUDENTS PLAN RUGBY TEAM

Yale Will Be Challenged to Play Game in Spring if Sufficient Interest Develops.

Special to The New York Times.

CAMBRIDGE, Mass., Dec. 8.—The current revival of Rugby football at Yale has resulted in such a growth of interest at Harvard in the English form of the sport that already there is talk at Cambridge of the development of a Crimson team to meet Yale in the Spring.

Although the Harvard Athletic Association, governing board of Harvard sports, has taken no official interest in the development of a Rugby team, informal interest among the students has brought about the likelihood of the development of a school team.

T. L. Jarman, an English student now holding a Davison scholarship at Harvard following three years at Oxford, has, by mutual consent, been given the leadership in the proposed formation of a team.

If sufficient interest is manifested, definite plans are to be formulated and a challenge issued to the Eli players, who already are practicing.

ROOSEVELT E. H. S. WINS FOOTBALL GAME, 20-6

Defeats Monroe Evening High, Kelly, Jacoby and Bakowitz Scoring Touchdowns.

The Theodore Roosevelt Evening H. S. football team defeated the James Monroe Evening H. S. team, 20—6, at Monroe Field yesterday. Roosevelt Evening showed its superiority in the first few minutes of the game when it scored a touchdown on Kelly's 20-yard run on an off-tackle play. McCabe rushed over for the extra point. In the second period, Jacoby intercepted a pass and ran 25 yards for a touchdown. He also scored the extra point on a pass from McCabe.

Midway in the last period Monroe Evening made two successive first downs from Roosevelt Evening's 20-yard line and scored a touchdown on Lourie's 8-yard end run. In the last few seconds of the game, McCabe threw a 40-yard pass to Bakowitz, who ran 10 yards to score the last touchdown for Roosevelt Evening High School. The game closed the season for evening high schools.

The line-up:

Roosevelt Eve. (20).		Monroe Evening (6).
Jacoby	L.E.	Mills
Morris	L.T.	Wagner
Mann	L.G.	Carlin
Marschatuser	C.	Cuttler
Rauhsauser	R.G.	Stein
Wells	R.T.	Lerner
Fitzpatrick	R.E.	Alfieris
Bakowitz	Q.B.	Halpern
Skiarev	L.H.	Rosen
Kelly	R.H.	Gaston
McCabe	F.B.	Kaplan

SCORE BY PERIODS.

Roosevelt Evening	7	7	0	6—20
Monroe Evening	0	0	0	6— 6

Touchdowns — Kelly, Jacoby, Bakowitz, Lourie. Points after touchdown—McCabe (rushing), Jacoby (forward pass).

Substitutions—Roosevelt Evening: Carrol for Wells, Hammer for Marschauser, Bass for Jacoby, Slavsan for Morris, Gadde for Carrol, Sullivan for Rauhsauser, Fishman for Bakowitz, Rauhsauser for Siewsos, Morris for Gadde, Fitzpatrick for Bass, Carrol for Sullivan. Monroe Evening: Goldberg for Mills, Pepiano for Alfieris, Lauris for Halpern, Wantin for Wagner, Miller for Gaston, Etsola for Pupiano, Sawitz for Stein, Mills for Etsoli, Alfieris for Goldberg.

Referee—Walter Mandell, Roosevelt Evening. Linesman—Walter Weinheim, De Witt Clinton. Field judge—Irving Costa, Monroe. Time of periods—12 minutes.

RUTGERS CUB DATES SET.

Basketball and Swimming Team Schedules Announced.

Special to The New York Times.

NEW BRUNSWICK, N. J., Dec. 8.—The Rutgers University freshman basketball quintet will meet six opponents and the cub swimming team will compete in five meets this season, according to the schedules announced today by Graduate Manager Harry J. Rockafeller.

The yearling quintet will be under the direction of Freshman Coach Bennie Marx, '28. The freshman swimming team will be coached by Professor James H. Reilly, varsity mentor. Three of the meets, Princeton, Pennsylvania and Columbia, will be followed by water polo games.

The schedules:

Freshman Basketball.

Jan. 11, N. Y. U. Freshmen at New York. Feb. 5, Rue School at New Brunswick; 12, Lafayette Freshman at New Brunswick; 22, Rutgers Prep at New Brunswick. March 1, Trenton High School at New Brunswick; 8, Lehigh Freshman at Bethlehem, Pa.

Freshman Swimming and Water Polo.

Feb. 8, Lehigh Freshman at New Brunswick; 12, Princeton Freshman at New Brunswick; 21, Penn Freshman at Philadelphia; 28, Dewitt Clinton High School at New Brunswick. March 8, Columbia Freshman at New York.

Reading Buys Pitcher Hermann.

Special to The New York Times.

READING, Pa., Dec. 8.—George A. Doyle of Chicago, new secretary-business manager of the Reading Internationals, announced today the purchase of Pitcher J. Leroy Hermann, a right-hander, from the Des Moines Western League club.

Match for Littmann Bowlers.

The Littmann women's bowling team, which has won twenty-five games out of twenty-seven rolled this season, will oppose the Perth Amboy Recreation Five, one of the outstanding women's teams of New Jersey, at Thum's alleys next Sunday night.

SWIMMING PROGRAM AT COLGATE LISTED

Three Home Meets Arranged—Maroon to Compete March 15 in Intercollegiates.

Special to The New York Times.

HAMILTON, N. Y., Dec. 8.—Colgate's varsity swimming schedule of eight meets was announced here today by Manager Harry C. Smith. The tank team will engage in only three home meets this year and send representatives to the intercollegiates on March 15.

In its first season as a member of the Eastern Swimming Association Colgate will meet only two league opponents, Lafayette and Delaware, both at Hamilton.

The Maroon faces one of its most difficult schedules in the four years of swimming here with five letter men available, Captain Erickson, Bartholomew, Lockwood, Tamblyn and Slaby.

The schedule:

Dec. 17—Syracuse at Hamilton.
Jan. 25—Army at West Point.
Feb. 6—Springfield at Springfield; 7, Wesleyan at Middleton; 14, Lafayette at Hamilton; 21, Delaware at Hamilton; 28, Union at Schenectady.
March 15—Intercollegiates.

PRO FOOTBALL RESULTS.

Giants 31.....Yellow Jackets 0
Green Bay Packers 25...Chicago Bears 0
Chicago Cardinals 26.....Orange A. C. 0

SOUTH KEPT EDGE OVER COAST TEAMS

Widened Margin Over Far West Elevens by Florida's Defeat of Oregon.

TENNESSEE SHOWED POWER

Outclassed South Carolina in 54-0 Triumph—Fans Look to Charity Game Jan. 1.

ATLANTA, Dec. 8 (AP).—The most exciting football campaign in the brief history of the Southern Conference is ended and nothing remains for the fans except the charity game between picked teams from the Northern and Southern ends of the Conference here New Year's Day.

While Tulane tucked the title safely away teh days ago, interest remained at a high pitch right on down to the finish with the intersectional tilt between Oregon and Florida and the annual duel between Georgia and Georgia Tech headlining the final day's program.

The South went three up on the Pacific Coast in the intersectional warfare when Florida won handily from the Oregon eleven, 20 to 6.

Heat Bothered Visitors.

The balmy Florida temperatures so bothered the Westerners that most of them played the last half minus their jerseys. Toward the late part of the afternoon a cooling breeze came in from the ocean and made it possible for the Webfoots to push over a touchdown and stave off a shut-out.

While all this was going on, 20,000 people huddled in the rain at Athens to see Georgia's Bulldogs double the score on Georgia Tech and win by a 12-6 count. Tech fought hard all the way, but what was left of the 1928 juggernaut was not able to muster enough punch to turn back the rolling sophomores of Coach Harry Mehre.

North Carolina won its seventh Conference game by routing Duke's Blue Devils 48-7 in the feature game of the Northern end of the Conference. The fleet backs of the Tar Heels ran wild to roll up 48 points, making their total for the season 346, which makes them high scorers for the South this season.

Tennessee Too Strong.

Hackman and McEver scampered hither and yon to give Tennessee a crushing 54-0 triumph over the game but badly outclassed University of South Carolina.

Between them the "touchdown twins" scored eight times, McEver registering five and Hackman three. McEver added 33 points to his season's total, which gives him the national lead in scoring.

Maryland was the only other Conference team scheduled and the old liners took a 12-0 licking from their old rival, Western Maryland, which finished the season without a defeat.

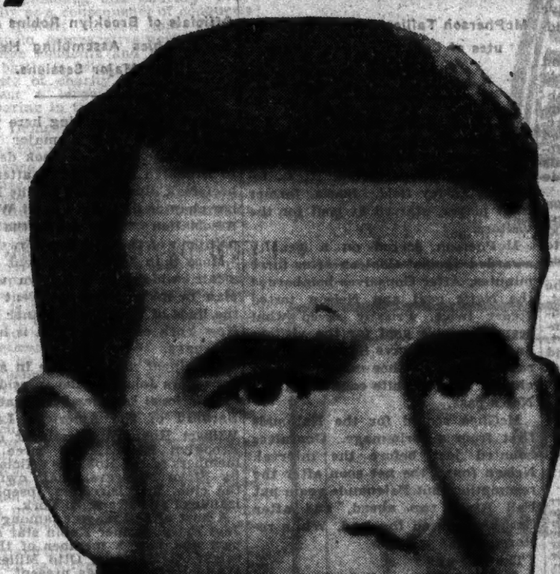
In the one Southern Intercollegiate Athletic Association contest, Louisiana Poly won its first game of the season by defeating Southwestern Louisiana, 24-7. Centenary nosed out Loyola of New Orleans, 6-0, and William and Mary won from Hampden-Sidney, 20-6, in the remaining games.

Amateur Billiards Tonight.

The national amateur Class C 18.2 balkline billiard championship will get under way tonight with a field of more than thirty players competing in two divisions at Lawler Brothers' Manhattan and Brooklyn Academies, Claude Lewis is the defending champion.

Other News of Sports On Next Two Pages

"WIVES! Let's talk about your husbands' cigars"



"Now he may smoke a cigar as safe as certified food," says

Alfred W. McCann

D. Litt., A.B., LL.D.,

famous pure food expert, long active in crusades for pure foods and sanitary factories.

"You've heard me crusade for clean foods and sanitary factories. Now let's get down to brass tacks about cigars.

"In these modern days of pasteurized milk and certified foods, the old-fashioned cigar is a disgrace. Real danger faces the man who smokes a spit-tipped cigar. That's why I'm so militant in my certification of Cremo.

"And how comforting it is to smoke a Cremo ... to actually know that it is sanitary and safe.

"Every tobacco leaf entering the Cremo factory is scientifically treated by U. S. Government approved methods. Every sanitary precaution known to science is taken to safeguard its purity along each step of the way.

"Cremo Cigars are folded, wrapped and tipped by amazing inventions without the menace of spit ... in factories that are models of cleanliness ... air-flooded, sun-baked, spotlessly clean!

"This Cremo purity is sealed ... in separate sanitary foil wrappers. Thus the method of manufacture used by Cremo insures a cigar that aims to give the same standard as found in certified milk."

Here's a suggestion deliberately made with confidence, which you smokers of imported cigars will appreciate: Try a Certified Cremo. You will recognize the superiority of Certified Cremo which starts with the choicest and tenderest leaves, ripe and mellow, and continues in goodness through a slow, expensive maturing and mellowing process ... and topped off with a wrapper that is really fine! For 5 cents you get the delight of a high priced cigar for Certified Cremo contains no scrap—no floor sweepings—all long filler—all fresh, tender leaves. Over $7,000,000 was spent in perfecting the method of manufacture used by Certified Cremo that insures uniformly fine, clean cigars. Foil-wrapped ... sanitary ... crush-proof ... the kind of cigar the late Vice-President Marshall must have had in mind when he said: "What this country needs most is a good 5-cent cigar."

Do you remember the old, filthy shop where the man in the window rolled the leaves with dirty fingers ... and spit on the ends? What a far cry this is from the modern method of manufacture used by Certified Cremo.

I certify Cremo sanitary and clean. Alfred W. McCann

Certified Cremo

THE GOOD 5¢ CIGAR ...THAT AMERICA NEEDED

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Soccer Giants Beaten by Hakoah, 3-1; Wanderers Triumph, 3-2

HAKOAH TURNS BACK GIANTS' ELEVEN, 3-1

National Champions Triumph in Atlantic Coast Soccer Game Before 5,000 Fans.

GET JUMP AT THE START

Grenfeld, Gruenwald and Neufeld Score for Victors Within First 10 Minutes of the Contest.

The New York Hakoah soccer players scored a brilliant 3 to 1 victory over the New York Giants in an Atlantic Coast League game at Starlight Park yesterday before a crowd of nearly 5,000 fans.

The national champions uncorked a withering pace directly as the battle opened, which entirely swept the Giants off their feet. Three goals were rammed across before ten minutes had gone by Grenfeld, Gruenwald and Neufeld, and the Giants never could recover from this smashing shock.

Moorhouse cut down the margin just before the final whistle with a shot from the corner flag which had Fischer beaten all the way and saved the Giants from a shutout.

Right from the kickoff Hakoah rushed the Giants and a play, Gruenwald to Neufeld to Grenfeld enabled the last named to easily notch the first goal. At five minutes Gruenwald went through on his own account to make the score 2 to 0 and a few minutes later Neufeld had the crowd in an uproar as he tore through to whip in a pile driving shot which Jock Brown failed to see.

With three goals against them, the Giants staged rally after rally, but all to no purpose against the superb defense of Hakoah.

At half time the national champions led by 3 to 0 and it was that way up to the final minute, when Moorhouse, who was moved to forward, sent in a crasher from almost the left corner flag which flew past Fischer and curled its way into the top right hand corner of the net.

Previous to this success the Giants missed converting a penalty when Ballantyne drove the ball yards wide.

In a preliminary game the Hakoah amateurs defeated the Vikings, 6 to 2, in a Metropolitan League game.

The line-up:

Giants (1).		N. Y. Hakoah (3).
Jock Brown	G.	Fischer
John Brown	R. B.	Gross
Glover	L. B.	Sternberg
Stone	R. H.	Nicholsburger
Jogis	C. H.	Guttman
Moorhouse	L. H.	Mahrer
Adair	O. R.	Neufeld
Ballantyne	I. R.	Grenfeld
Lyell	C.	Gruenwald
O'Brien	I. L.	Wortman
D. Brown	O. L.	Schwarcz

Substitutions—Hyslop for Adair, Hausler for Gruenwald, Dricker for Haeusler.
Goals—Grenfeld, Gruenwald, Neufeld, Moorhouse.
Time of halves—45 minutes.

CRESCENT A. C. WINS IN CUP SOCCER, 3-2

Beats First Germans of New York in National Amateur Play—Clan MacDonald Victor.

Playing aggressively throughout and shooting the deciding goal in the last few minutes of play, the soccer players of the Crescent Athletic Club, leaders in the Field Club League, yesterday gained a notable victory over the First Germans of New York in the first round of national amateur cup competition of the United States Football Association at Suydam Oval in Brooklyn. The Brooklyn clubmen won by 3 to 2, after first establishing a 2-0 lead at half time. The First Germans fought back energetically in the second period and succeeded in coming up level, only to lose in the end.

The line-up:

Crescent A. C. (3).		1st Ger. N. Y. (2).
Rosser	G.	Mayer
Murphy	R. B.	Falk
Lynch	L. B.	Haltenbach
Tuthill	R. H.	Swanser
Williams	C. H.	Krone
Finlay	L. H.	Ressel
Chase	O. R.	Wuterholser
Roberts	I. R.	Koormer
E. Dulfer	C.	Sunte
F. Dulfer	I. L.	Lulian
Shaw	O. L.	Hauber

Goals—E. Dulfer, Chase, Shaw, Lulian, Hauber.
Time of halves—45 minutes.

Aero A. C. Loses, 10-1.

The Clan MacDonald soccer team of Brooklyn defeated the Aero A. C. of College Point, 10 to 1, at Payne Oval, Astoria, yesterday in a first-round game of the United States Football Association national amateur cup competition.

The winners scored first, getting a goal in the first five minutes. G. Wier, outside right of the Aero A. C., soon evened matters by scoring a goal, but thereafter the Clan MacDonald attack started to function in earnest, the result being that the victors tallied nine more times and at the same time held the opposition scoreless.

The line-up:

Clan MacDonald (10).		Aero A. C. (1).
Livingston	G.	Lamb
Watson	R. B.	Freland
Nisbit	L. B.	Walsh
R. Wood	R. H.	T. Wier
Gourley	C. H.	Walker
England	L. H.	Leber
Campbell	O. R.	G. Wier
Stewart	I. R.	Simpson
Miles	C.	Boyle
Martin	I. L.	McMahon
Shields	O. L.	Kerr

Goals—Shields 3, Miles 2, Martin 2, Gourley, Stewart, Campbell, G. Wier.
Time of halves—45 minutes.

NYACK BOWLERS LEAD.

Hold First Place by Two Games in American National League.

The Nyack Roofing Company team has a two-game margin in first place in the American National Bowling League at Thum's alleys. The pace-setter has won thirteen out of fifteen games. Tied for the runner-up position are the New York Mineralites, Bronx Park Casino and West New York Roofing Company. The first-place team also is credited with high average of 993.87.

Joe Falcaro of the Mineralites increased his season's average during the past week and now has a mark of 219. Andy Hiltenbrand of the Nyack quintet is next with 212.86.

The standing of the teams:

	W.	L.	Avg.
Nyack Roofing Co.	13	2	993.87
N. Y. Mineralites	10	5	959.80
Bronx Park Casino	10	5	954.53
West N. Y. Roofing Co.	12	6	949.06
Dwyers	11	7	975.78
Jersey City Elks	8	7	955.67
Greenville	10	11	974.90
Eagen Association	7	11	930.06
Spartans	8	13	943.43
N. Y. Edison Co.	6	13	968.46
White Elephants	1	14	877.87

Grossman Victor Over Seaman In Handball Tourney Upset

Harold Grossman of the Trinity Club scored an upset when he vanquished Jack Seaman, a clubmate and New York State singles champion, in the third round of the metropolitan one-wall handball singles title tournament at the Trinity Club yesterday. The scores were 21—11, 21—9.

In other third-round matches Ben Yedlin of the Trinity Club defeated Irving Jacobs of the Twenty-third Street Y. M. C. A., 13—21, 21—20, 21—17; Al Dalletson of the Trinity Club disposed of Dave Post of the West Side Y. M. C. A., 21—1, 21—1, and Mike Schmookler of the Trinity Club won from his brother, Saul, by default.

WANDERERS DEFEAT PAWTUCKET, 3 TO 2

Nehadoma Scores All the Goals for Brooklyn in First Half at Hawthorne Field.

BEST AND HARVEY COUNT

Register for the Visitors During Second Period—Laszlo, Left Back, Hurt in Skirmish.

Brilliant work on the part of Janos Nehadoma, centre forward, aided the Brooklyn Wanderers to their second victory in the intercity circuit of the new Atlantic Coast Soccer League at the expense of Pawtucket before 2,500 fans at Hawthorne Field, Brooklyn, yesterday, 3 goals to 2.

Nehadoma accounted for all of the home team's tallies in the first period. At half time the Wanderers were leading, 3 to 0, but were unable to score again.

The second half was all in favor of Pawtucket, which made a brave attempt to overcome the heavy handicap. Best and Harvey of Pawtucket were credited with a goal a piece. Considering the recent snowfall, the field was in good condition and gave the players little of the usual midwinter trouble.

Getting the ball on the rebound after Braun, from right, had tested Kerr, the Pawtucket goalie, Nehadoma shot the first goal in ten minutes. The speedy Brooklyn centre repeated midway in the first period after getting around Tate. Nehadoma's third goal was the result of his run down the right wing. Each side had two corners up to half time.

The Wanderers gained a corner on the left upon resumption in the second half. Laszlo, Brooklyn left back, was hurt in a mix-up. He tried to continue, but shortly afterward was relieved by Mitchell.

A misunderstanding among the Brooklyn defenders enabled Best, Pawtucket centre, to shoot the visitors' first goal after a lively scrimmage eight minutes after the restart.

As a reward of their strenuous and continuous efforts the Pawtucket forwards made good a second time after thirty minutes of play. Smith, Brooklyn's goalie, had repelled Best in a difficult situation, in which he was drawn out. At that critical moment Harvey sent across a scorching drive that whistled into the net.

The line-up:

Wanderers (3).		Pawtucket (2).
Smith	G.	Kerr
McAdam	R. B.	Tate
Laszlo	L. B.	McArthur
Brown	R. H.	McAvoy
Maguire	C. H.	Perry
Kovacsi	L. H.	Doyle
Baut	O. R.	Harvey
Molnar	I. R.	Aspen
Nehadoma	C.	Best
Enterkin	I. L.	Fleming
Ule	O. L.	McKechnie

Goals—Nehadoma 3, Best, Harvey.
Substitutions—Mitchell for Laszlo, Martin for McAvoy.
Time of halves—45 minutes.

FALCARO TOPS SMITH; BOWLS 231 AVERAGE

Takes Brilliant 30-Game Match by 509 Pins—Victor Twice Rolls 279 Score.

Joe Falcaro, local challenger for the world's championship, won his 30-game bowling match with Jimmy Smith, noted veteran, by taking the final two blocks in brilliant fashion at Dwyer's Broadway Alleys yesterday. Falcaro finished with a grand total of 6,949 pins to 6,440 for Smith, a difference of 509 pins. Falcaro's average was 231 19-30 per game and Smith's 214 20-30.

Falcaro won in the afternoon, 2,342 to 2,274, thereby increasing his lead in the match to 344 pins. In the final block last night Falcaro, rolling ten straight double centuries, registered 2,338 in the ten games, and Smith's total was 2,173. Falcaro's high game of 279 was the highlight of the final block. He rolled 258 and 252, respectively, in the third and fourth games, and bowled his high game score in the seventh.

In the afternoon Smith, who was world's champion years ago, rolled ten straight double centuries, six times going over the 230 mark. Falcaro, who begins his match with Joe Scribner, world's champion, in Detroit Saturday, exceeded 230 seven times, his top game being 279.

The scores:

FIRST BLOCK.

Falcaro—193, 208, 224, 248, 203, 247, 214, 239, 236, 232. Total—2,269.
Smith—188, 208, 206, 213, 181, 209, 225, 181, 204, 185. Total—1,993.

SECOND BLOCK.

Falcaro—191, 245, 208, 206, 246, 279, 248, 246, 238, 214. Total—2,342. Grand total—4,611.
Smith—234, 234, 204, 237, 222, 235, 208, 208, 222, 268. Total—2,274. Grand total—4,267.

THIRD BLOCK.

—Falcaro—216, 202, 258, 252, 213, 225, 279, 245, 232, 217. Total—2,338. Grand total—6,949.
Smith—233, 234, 185, 223, 171, 222, 239, 207, 211, 238. Total—2173. Grand total—6,440.

Construction Bowlers Set Pace.

The Construction team is out in front in the Otis Elevator Bowling League at the Grand Opera alleys with twenty-one games won and six lost. The Engineering quintet is next with eighteen out of twenty-seven.

Times Wide World Photo.

YESTERDAY'S LEADER IN SNOW BIRDS GOLF.

John Morton, Whose Net of 63 Was Best in the Second Qualifying Round of Annual Siwanoy Tournament.

FALL RIVER BEATS NATIONALS, 5 TO 3

Sousa, New York Player, Stars Against Former Mates at Tiverton, R. I.

HOME TEAM SCORES EARLY

McPherson Tallies After Three Minutes of Contest Played on an Icy Field.

FALL RIVER, Mass., Dec. 8.—Fall River defeated the New York Nationals 5 to 3 in a soccer game at Mark Stadium, Tiverton, R. I., today on an icy field. Sousa, former local player, starred at goal for the visitors.

McPherson scored on a penalty awarded against Chatton after three minutes. After Gonsalves bombarded the Nat's goal and Nelson tested Reder twice, Priestly saved what seemed a sure goal for the visitors and Ballantyne gave Sousa two hard saves before McGhee missed an easy chance. Then White counted on McNab's pass.

McGhee scored for the Nationals first from a scrimmage. Gonsalves counted just before the interval. Nelson found the net soon after the resumption, but Patenaude again put Fall River two ahead, and after Carlson reduced the lead, White restored it.

The line-up:

Fall River (5).		Nationals (3).
Reder	G.	Sousa
McGill	R. B.	Warden
R. McAuley	L. B.	Donald
McPherson	R. H.	Wegner
Priestly	C. H.	Chatton
Ballantyne	L. H.	Martyn
McNab	O. R.	Gallagher
Gonsalves	I. R.	Sleven
Patenaude	C.	Nelson
Nilsen	I. L.	Carlson
White	O. L.	McGhee

Goals—McPherson (penalty), White 2, Gonsalves, Patenaude; McGhee, Carlson, Nelson. Substitution—J. McAuley for Nilsen. Time of halves—45 minutes.

Amateur Cue Final Tonight.

After four weeks of preliminary plays, the final match in the amateur three-cushion tourney will be staged tonight at Jack Doyle's Broadway Academy between Rodolfo Salcedo, State champion, and William Adams. The loser will be tied with Henry Frantzen and Phil Greenwald for second place.

BASEBALL LEADERS GATHER AT DINNER

National and American League Heads Attend Writers' Event in Brooklyn.

PLAYERS ARE REPRESENTED

Officials of Brooklyn Robins Also—Notables Assembling Here for Major Sessions.

Baseball men arriving here yesterday for the annual major league Winter meetings this week detoured to Brooklyn last night to attend the beefsteak dinner given by the Brooklyn chapter of the Baseball Writers' Association of America in the grand ballroom of the Leverich Towers.

More than 300 were present at the affair, which the Brooklyn writers plan to make a yearly event along the lines of the annual dinner of the New York chapter, which is held in February.

Prominent among those in attendance were John Heydler, president of the National League; President E. S. Barnard of the American League, Wilbert Robinson, president of the Brooklyn Robins, and three other members of the Robins's official family—Steve McKeever, half owner of the club, and Directors Joseph Gilleaudeau and Frank B. York.

A host of ball players, among them Jess Petty, former Robin star southpaw and now a member of the Pirates; Al Mamaux, Otto Miller and Waite Hoyt also was present.

Orchestral entertainment was provided by Fred Waring and his Pennsylvanians, and others to take part in the evening's program were Miss Helen Kane, Will Osborn and Ben Bard.

ORANGE HIGH DATES SET.

Basketball Team to Start Season of 14 Games on Jan. 10.

Fourteen games have been listed for the East Orange High School basketball team which will open its season, meeting the Kearny High at East Orange on Jan. 10.

The schedule:

Jan. 10, Kearny; 14, Columbia at Columbia; 21, Montclair; 24, Plainfield at Plainfield; 28, Orange at Orange; 31, West Orange at West Orange.
Feb. 4, Morristown; 7, Nutley; 11, Kearny at Kearny; 14, Orange; 18, Columbia; 21, Irvington; 25, Montclair at Montclair; 28, West Orange.

Standing of Clubs in British Soccer.

ENGLISH LEAGUE.
First Division.

	P.	W.	L.	D.	Goals For.	Goals A.	Pts.
Manchester City	17	10	3	4	43	27	24
Sheffield Wednes.	17	10	4	3	41	22	23
Aston Villa	18	10	5	3	38	32	23
Derby County	18	9	4	4	[illegible]	[illegible]	22
Middlesborough	18	9	7	2	43	30	20
Leeds United	18	9	7	2	31	30	20
West Ham United	18	7	6	5	32	30	19
Huddersfield Town	18	7	7	4	27	28	18
Liverpool	18	7	7	4	28	34	18
Leicester City	18	7	7	4	33	36	18
Arsenal	17	7	7	3	31	26	17
Birmingham	18	7	8	3	35	31	17
Blackburn Rovers	18	6	7	5	35	30	17
Burnley	18	7	8	3	33	39	17
Grimsby Town	18	6	8	4	31	39	16
Sheffield United	17	6	8	3	31	37	15
Portsmouth	18	6	9	3	30	33	15
Bolton Wanderers	18	6	9	3	27	35	15
Newcastle United	18	5	10	3	34	43	15
Manchester United	18	7	10	1	26	42	15
Sunderland	17	5	8	4	25	31	14
Everton	19	4	9	6	35	41	14

Second Division.

	P.	W.	L.	D.	Goals For.	Goals A.	Pts.
Blackpool	17	14	3	0	53	30	28
Oldham Athletic	17	11	3	3	38	21	25
Chelsea	17	11	3	3	33	[illegible]	25
Bradford	17	10	4	3	37	21	23
Wolverhampton W.	19	9	6	4	37	31	22
Cardiff City	19	9	7	3	29	26	21
West Bromwich A.	17	9	6	2	44	28	20
Bury	17	9	6	2	34	30	20
Southampton	18	8	7	3	40	38	19
Charlton Athletic	18	6	6	6	20	28	18
Hull City	18	7	7	4	28	31	17
Stoke City	18	6	6	6	34	33	16
Reading	18	5	7	6	22	25	16
Tottenham Hotspur	17	6	7	4	20	28	15
Bradford City	18	5	8	5	29	34	15
Preston North End	18	6	9	3	31	36	15
Bristol City	18	6	9	3	31	42	15
Notts County	19	4	8	7	25	34	15
Notts Forest	17	5	8	4	19	34	14
Barnsley	17	4	9	4	24	38	12
Milwall	18	2	8	8	27	37	12
Swansea Town	18	3	11	4	24	32	10

Third Division—North.

	P.	W.	L.	D.	Goals For.	Goals A.	Pts.
Port Vale	18	14	1	3	49	17	31
Stockport County	15	10	2	3	44	18	23
Darlington	16	10	5	1	42	26	21
Accrington Stanley	17	8	5	4	37	24	20
Crewe Alexandra	18	8	6	4	28	28	20
Carlisle United	17	9	7	1	44	40	19
Lincoln City	17	8	6	3	34	32	19
Nelson	17	8	7	2	26	35	18
Rochdale	14	8	5	1	33	21	17
South Shields	16	6	6	4	33	25	16
Tranmere Rovers	16	6	6	4	33	30	16
Wigan Borough	16	7	7	2	32	30	16
Southport	16	5	5	6	21	30	16
Chesterfield	16	6	7	3	27	29	15
Hartlepool United	16	4	6	6	24	25	14
York City	15	3	4	8	20	22	14
Rotherham United	16	4	7	5	22	33	13
Doncaster Rovers	18	5	11	2	21	34	12
New Brighton	17	5	11	1	18	46	11
Wrexham	16	2	8	6	25	36	10
Barrow	16	4	11	1	18	40	9
Halifax Town	18	2	11	5	19	33	9

Third Division—South.

	P.	W.	L.	D.	Goals For.	Goals A.	Pts.
Plymouth Argyle	17	11	0	6	42	16	28
Brentford	17	11	3	3	34	16	25
Brighton & Hove	17	10	3	4	38	22	24
Northampton	17	10	4	3	27	19	23
Bournemouth	16	8	2	6	34	19	22
Southend United	17	7	3	7	30	25	21
Fulham	17	8	5	4	29	28	20
Coventry City	17	6	5	6	38	29	18
Crystal Palace	19	7	7	5	29	37	19
Queens Park R.	16	8	5	3	21	21	19
Norwich City	17	7	6	4	32	34	18
Walsall	18	7	7	4	36	32	18
Swindon Town	19	6	7	6	35	24	18
Exeter City	17	5	7	5	30	34	15
Luton Town	17	5	7	5	30	34	15
Watford	17	4	9	4	18	26	12
Torquay	17	3	8	6	27	38	12
Bristol Rovers	16	3	9	4	28	36	10
Clapton Orient	16	1	7	8	13	25	10
Newport County	17	3	10	4	27	38	10
Gillingham	17	3	11	3	14	25	9
Merthyr Town	14	1	9	4	13	42	6

SCOTTISH LEAGUE.
First Division.

	P.	W.	L.	D.	Goals For.	Goals A.	Pts.
Aberdeen	19	13	3	3	48	26	29
Rangers	17	12	2	3	42	14	27
Motherwell	17	11	4	3	39	24	25
Celtic	17	11	4	2	44	21	24
Hearts	18	9	3	6	45	29	24
Kilmarnock	18	9	5	4	35	28	22
Partick Thistle	18	9	6	3	40	30	21
St. Mirren	18	9	7	2	34	29	20
Ayr United	18	8	8	2	35	47	18
Falkirk	18	6	7	5	30	41	17
Cowdenbeath	17	6	8	3	22	23	15
Dundee	18	5	9	4	19	24	14
Hamilton Ac.	18	5	9	4	38	43	14
Morton	18	5	9	4	33	44	14
Dundee United	18	5	9	4	29	50	14
Clyde	18	4	9	5	30	41	13
Queens Park	18	5	11	2	28	35	12
Airdrieonians	18	5	11	2	23	33	12
Hibernians	18	3	9	6	20	35	12
St. Johnstone	18	3	10	5	24	30	11

MORTON'S 63 LEADS IN SNOW BIRD GOLF

Plays 11 Holes in Par in Second Qualifying Round to Score a Gross 79.

HAWE IS SECOND WITH 95

Leuder's 88-20-68 Defeats Garrison Following Tie in First Round of Play.

Playing par golf at eleven holes, John Morton of Bronxville, with a net 63, led home a field of twenty golfers in the second qualifying round of the twenty-first annual Snow Birds tournament over the links of the Siwanoy Country Club in Mount Vernon yesterday. Morton had a handicap of 16.

In spite of the condition of the course, made treacherous by melting snows, Morton played brilliantly, scoring 40 going out and 39 returning, four below par for the course in each instance.

Morton played the first hole of 375 yards in par 4 and followed with another par 4 at the second. He ran into difficulty and took 5 on the third a par 3 for the course. He played the fourth and fifth in 6 each, then played the last four holes on his outgoing trip in par. Coming in, Morton shot the twelfth, fourteenth and last three holes in par.

C. G. Leuder and W. Garrison, who tied for first honors in the initial round last week, each with a net 72, played off, with Leuder emerging the victor. His score was 88—20—68 and Garrison's 90—20—70.

W. T. Hawe turned in the second best card in the second round of play. He scored 95—20—75.

In order to qualify for the match play, which is scheduled to get under way the first Sunday in February, an entrant must triumph in one round of play and take part in four others during the eight successive weeks of qualifying play.

THE SCORES.

John Morton	79—16—63
C. G. Leuder	88—20—68
W. Garrison	90—20—70
W. T. Hawe	95—20—75
Jerome Thralls	87—15—72
J. Taylor	81—9—72
Ben Wilson	89—17—72
Robert Cook	87—14—73
E. Eriksen	94—20—74
R. T. Parker	96—22—74
W. E. Barnard	95—20—75
E. Diemer	96—20—76
F. H. Vanderbilt	97—21—76
F. I. Hull	94—16—78
D. G. Scott	95—17—78
F. M. Sanders	99—21—78
F. O. Hutchison	103—23—80
L. S. Hawkins	106—23—83
A. J. Mendes	No card
B. Gramley	No card

DIEGEL TO COMPETE IN OPEN GOLF TESTS

Six Tournaments, Totaling $50,000 in Prizes, to Be Staged in Southern California.

LOS ANGELES, Dec. 8 (AP).—Leo Diegel, who successfully defended his Professional Golfers' Association title on the Hillcrest course here, defeating Johnny Farrell of New York in the final match, 6 and 4, today looked to an array of open tournaments as further fields of conquest.

Six tournaments in Southern California totaling more than $50,000 in prize money are on the list of open events in which Diegel plans to take part. The outstanding of these are the $25,000 open at his own course, Agua Caliente, Jan. 14-17; the $10,000 Los Angeles open, Jan. 8-12, and the Catalina Island $7,500 event, which starts Friday.

Many of the professionals who appeared in the P. G. A. tourney will be campaigning in these events, including Walter Hagen, whom Diegel defeated in the semi-final round, 3 and 2; Horton Smith, Joplin (Mo.) pro, and Farrell.

Reynolds Takes Cue Match.

William Reynolds defeated Jack Ward, 200 to 193, in 42 innings in the only match played in the Manhattan 18.2 balkline handicap tourney at Lawler Brothers Manhattan Billiard Academy last night. Reynolds had a high run of 31 and Ward's best cluster was 15.

Cordes Mets Lead Bowlers.

The Cordes Mets are setting the pace in the Blue Division of the Bronx owling Alley Owners' Association tournament. They have won twenty-three and lost seven. The Bronx Centrals top the Red Division with twenty-two games won and eight lost.

Soccer Results.

National Amateur Cup.
Clan MacDonald (A.) 10, Aero A. C. (1).
Crescent A. C. 3, First Germans 2.
Clan Bruce (A.) 2, German Hungarians 2.

Atlantic Coast League.
Providence 2, New Bedford 2.
Fall River 5, New York Nationals 3.
Hakoah All Stars 3, New York Giants 1.
Wanderers 3, Pawtucket 2.

Empire State League.
Trumpeldor F. C. 3, American Istrians 0.
Bronx Workers 7, Swiss A. C. 2.
Hagibor S. C. 5, Hermes A. C. 2.
Whitestone 2, Armenians 1.
Visitation 4, Floral Park 2.
Nordic 1, Swiss (B.) 0.
Tingvalla-Klippen A. C., postponed.
Bushwick Alumni-Flushing Alumni, postponed.

New York State League.
Norwegians 5, Swedish 0.
Greenpoint Celtics 2, Gjoa F. C. 0.

Metropolitan League.
Prague 9, Great Neck 1.
Clan Bruce (B.) 5, Clan MacDonald (B.) 2.
Hakoah (A.) 6, Vikings 2.
Flatland Thistles 6, Good Shepherd 0.

Brooklyn League.
Highland Park 3, Brooklyn Shamrocks 1.
Bay Ridge Rovers 0, St. Francis Xavier 0.

Jewish League.
Blue Sox 4, Arista F. C. 0.
Hakoah Juniors 2, Meyer London Juniors 0.
Hakoah (C.) 0, American Hebrews 0.

Metropolitan Workers League.
Prospect Unity (A.) 2, Scandinavian 1.
Bari F. C. 2, Italia F. C. 2.
Harlem Progressives (A.) 2, Spartacus 1.
Falcon F. C. 3, Hungarian (A.) 1.
Prospect Unity (B.) 3, Harlem Progressives (B.) 1.
Napoli F. C. 2, Cooperative F. C. 1.
80th Street F. C. 3, Hungarian (B.) 0.

Brooklyn Workers League.
Mohawk 1, Olympic (A.) 0.
Spartacus (A.) 5, Aurora 1.
Self-Educational (A.) 2, Debs F. C. 0.
Olympic (B.) 2, Freiheit (A.) 1.
Red Stars 3, East Side (A.) 2.
Spartacus (B.) 2, Freiheit (B.) 1.
East Side (B.) 2, Self-Educational (B.) 2.

Southern New York State Association.
Nassau F.C. 6, V. Cortlandt Pk. Maroons 1.

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

LAWRENCE VICTOR IN N. Y. A. C. SHOOT

Takes High Scratch Cup at Travers Island by Breaking 97 Out of 100.

THREE TIE FOR SECOND

Shoot-Off Is Won by Locatelli—Dalley Leads Gunners at the Larchmont Yacht Club.

T. H. Lawrence led a field of forty gunners at the Travers Island traps of the New York Athletic Club yesterday. He took the High Scratch Cup by breaking 97 out of a possible 100 targets. There was a tie for the second trophy among E. H. Locatelli, W. C. Walsh and J. H. Wantling. Each had a card of 96. In a twenty-five "bird" shoot-off, Locatelli was the winner with 24. Each of the other two gunners had 23.

Ten gunners tied for the High Handicap Cup, with full cards of 100 targets. After a shoot-off the winner of the trophy was J. B. Bruns Jr. E. Gulick was second and C. B. Kehoe third. The others in the tie were J. B. Bruns, K. W. Ney, H. O'Connor, C. F. Morgan, L. F. Sanman, R. J. Murray and W. C. Beach.

Fred Cauchois was the winner of the Doubles Scratch Cup, having a card of 46 out of a possible 50 targets. The Doubles Handicap Cup went to R. J. Murray, 34-20-50. The Distance Cup was won by T. H. Lewis. Shooting from the 21-yard mark, he broke 24 out of a possible 25 targets and won a leg on the Season Trophy. He had 161 out of a possible 175 targets.

THE SCORES.

	Hit.	H'cap.	Total.
J. B. Bruns Jr.	86	14	100
E. Gulick	74	35	100
C. B. Kehoe	84	20	100
K. W. Ney	92	10	100
H. O'Connor	86	18	100
C. F. Morgan	86	18	100
L. F. Sanman	84	16	100
R. J. Murray	82	18	100
W. C. Beach	83	22	100
J. B. Bruns	93	8	100
R. H. Reiss	77	22	99
J. E. Getman	86	12	98
E. W. Hammond	90	8	98
T. H. Lawrence	97	0	97
W. A. Hughes	57	40	97
J. R. Murphy	86	10	96
E. H. Locatelli	96	0	96
W. C. Walsh	96	0	96
J. H. Wantling	96	0	96
J. A. Mooney Jr.	66	30	96
M. B. Orr	86	10	96
R. B. Cole	93	2	95
C. C. Nobles	72	22	94
J. B. Rock	78	16	94
T. H. Lewis	93	0	93
S. Milligan	83	10	93
E. S. S. Carroll	93	0	93
T. F. Lennon	84	8	92
A. Hardart	67	25	92
M. S. Cooper	61	30	91
W. R. Delehanty	70	20	90
F. Cauchois	90	0	90
S. B. Masten	90	0	90
T. C. Stapleton	81	8	89
H. J. Thielman	86	3	89
J. F. Kernan	48	40	88
J. H. Forsman	51	35	86
H. C. Cunningham	53	30	83
N. W. Peters	57	15	72
Non-Member.			
J. Lyman	88	—	—

Larchmont Club Opens Season.

L. C. Dalley was the winner of the opening shoot of the trapshooting season of the Larchmont Yacht Club at the traps of the organization in Larchmont yesterday. He took the High Scratch Cup by breaking 96 out of a possible 100 targets. There was a tie for the second cup at 91 between C. B. Thomas and C. L. Smith Jr. In the shoot-off Thomas won by breaking twenty-five straight targets. Smith had sixteen. He took the third and last trophy.

J. J. Dooley and S. M. Sperry tied for the High Handicap Cup with 100 targets. In the shoot-off Dooley was the winner. Twenty-five gunners took part in the shoot.

THE SCORES.

	Hit.	H'cap.	Total.
L. C. Dalley	96	6	100
J. J. Dooley	90	13	100
S. M. Sperry	77	28	100
W. W. Carrick	79	21	99
T. Russell	72	25	97
C. L. Smith Jr.	91	5	96
R. E. Carrick	90	6	96
H. Conover	79	16	95
A. L. Hawley	67	28	95
C. B. Thomas	91	4	95
Dr. W. B. Short	83	12	95
O. W. Kracht	58	24	92
W. E. Ferguson	86	5	91
E. L. Bill	80	9	89
H. C. Benjamin	78	11	89
W. W. Swan	85	4	89
F. A. Moore	65	23	88
H. B. Hart	88	0	88
R. C. Roetger	58	28	86
C. Maxwell	79	6	85
E. M. Dalley	79	5	84
G. Baskland	76	4	80
M. C. Smithson	79	0	79
J. A. Higgins	42	28	70
D. Maxwell	43	0	43

League Leaders to Bowl.

The Cushman & Wakefield, Inc., quintet, leading team in the Grand Central Zone Athletic Association's bowling league, will bowl the General Foods Company tonight at the alleys of the Elks' Club. The Cushman & Wakefield team has a one-game margin for the lead.

Jefferson Park Entries.

FIRST RACE—Purse $1,000; claiming; 2-year-olds; six furlongs.
8696*Guytah ....111 | 8696 My Valentine.114
8696 Prin. Dare...*106 | 8141 Star 114
—— Baked Apple.111 | —— Lunacy 111
—— Lawson W....114 | 8696 Delta 111
—— Prin. Elsie..*106 | —— Swiftway 114
—— Fleda Beth..*106 | 8668 Zahn 114
—— Run Buddy..114 | —— Southl'nd K.*109
8696 Bougainv'la ....111 | 8710 Mae Price...111
8710 Lucier ....114 | 8696 Solus 114

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.
—— Prince Bulbo.115 | (6388)Sun Baby..*110
6594 Panama ......110 | —— Fireproof ..*110
—— Angie May...105 | —— Waikiki 112
—— Witchmount .115 | —— The Abbott..*113
6694*Bull Run....*110 | 8669 King Sport..*115
8697 Sandy Lady..*110 | —— Ossie B.....*110
6367 Seth's Rom..*107 | 8697 Col. Seth...*110
8697*Rogue's Gold.110 | —— Bogan *113
—— Revolver ....*113 | 8697 Omnia 115

THIRD RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.
6416 Flossy H....*105 | 6375 Doc *110
6509 Go Away....*107 | 8705 Wd. Flower..*107
8698*Bourbon ......118 | 6358 Rock Trap...113
8183 Zurich ....116 | 8717 Burnt Sienna*107
—— Favorite II..112 | —— Marabou *113
6601 The Dago ....118 | —— Buchon 115
6562 Lansquenet ...115 | —— Stormy Port..115
—— Ragus ....*105 | 8668 Compli'tion ..*110
—— Kaligee .....*110 | —— Hand Maid..*105

FOURTH RACE—The Gentilly; purse $1,000; 3-year-olds; six furlongs.
8727*Earl of W...102 | —— Sawdust 99
—— Pik Quick ...102 | 8720 Vesta 102
6692 War Instit'tor.108 | 6068 Zacaweista ...108

FIFTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.
8704 Mosque ......113 | (8728)West Wind.*111
—— Iraq ....113 | 8721 Baritone 109
8728 Quibbler .....113 | 6595 Aregal 113
8715 Bun ....110 | 8723*Tannic *108
8721 South. Boy...108 | 8718*Dr. Fred 113
6076 Haymaker ...109 | 8673 Stage Struck113

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a quarter.
8729 Tecate ....114 | 8701*John T. D...*109
8701*Punkie ....114 | 8728 Brush 111
8723 Billy Doran..*109 | 6036 Nancy Byrd..102
—— Isostasy .....114 | 8719 Bill Phillips.*102
8705 Happy Han...110 | 8729*Erin Go Br...114
8726 Rainfall .....*101 | 8729*Griego *109

SEVENTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a quarter.
8681 R. & Reason114 | 8726 Bikos *109
8722 Oldfield .....*109 | 8702*Bill Hare....111
6705 Partner ......114 | 8730*Last Cent...*109
8725 Merida ....*106 | 8709*Indra 111
6436 Kent L......*109 | 8778 S. Lass......*102
8726 Corn Belt...*109 | 5474 Old Kid......*109
—— T. Princess..*102 | 8723*S. Branch...114
6578 Letter Six...*109 |

*Apprentice allowance claimed.

A GENTLEMAN'S *Silk-Lined* DRESSING GOWN

$16.50

A luxuriously heavy, handsome robe lined throughout with silk . . . , a gift pleasantly suggestive of your regard for his ease and comfort. Tailored in four interesting patterns and in six richly warm colors . . . , styled with a generous shawl and tie-sash. If you've been pricing robes of this character you will realize that to find such a gown at $16.50 is to find an unusual bargain!

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Today more than ever before good clothes are the best investment that any business man can make. Most of us have a few investments of which we cannot say as much.

In the market place of men, we are often appraised at the valuation we set upon ourselves. These are not the days to put less than a true valuation upon your own personal appearance.

Ready to Wear Suits $75

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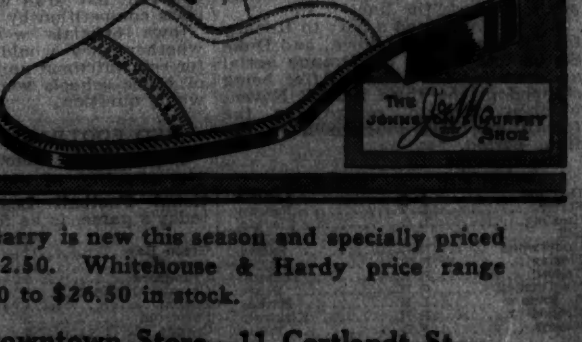

The Garry is new this season and specially priced at $12.50. Whitehouse & Hardy price range $12.50 to $26.50 in stock.

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WHITEHOUSE & HARDY INC.
BROADWAY AT 40TH ST. 144 WEST 42ND ST.
11 CORTLANDT ST.—NEAR BROADWAY
26 EAST 42ND ST. PHILADELPHIA—1511 CHESTNUT ST.

Rangers Beat Pirates, 5-1, Before 15,000 in Garden

15,000 SEE RANGERS DEFEAT PIRATES, 5-1

New York Six Takes Three-Goal Lead in First Period of Game on Garden Ice.

BOUCHER SCORES TWICE

Pittsburgh Shut Out Until Late in Second Session—Victors Exhibit Strong Defense.

By WILLIAM E. FRANDT.

Nimble-fingered wielding of sticks by the New York Rangers' big three, Bill Cook, Bun Cook and Frank Boucher, made hockey's return to Madison Square Garden last night a gala occasion from the local viewpoint. The Rangers overpowered Benny Leonard's Pittsburgh Pirates, 5 goals to 1, with 15,000 spectators applauding the deft poking, dribbling, passing and shooting of the Blue Shirts.

The orange-garbed Pirate outfit, holder of two high-scoring records for the season thus far, seven goals in one period and ten in one game, looked dangerous at only one stage of the gymnastics, the latter half of the second period. They conducted a series of high-speed drives at the Ranger goal but its only material effect was to save the Pennsylvanians from a shutout.

The first-line Ranger phalanx tallied three goals in the first period, establishing a lead that enabled the Blue Shirts to play conservative hockey for the rest of the evening. The second-string forwards dumped in the fourth Ranger goal in the second period and two minutes before the finish Boucher scored the fifth and final tally by a brilliant individual play.

Bill Cook Outstanding.

Bill Cook was prominent in all of the first period scoring. The Ranger leader passed twice and scored once. In 3:46 the Big Three steamed across the Pirate blue line and Bill passed out from behind the net to Boucher, who came in fast and slapped the puck past Joe Miller.

The Cooks and Boucher rested a while, then came back in the closing minutes to count two goals right in a row. Too many Cooks danced in front of Miller, who moved the wrong way as Bill passed to Bun and Bun sank the goal in 18:20. A minute later another Big Three offensive culminated with Boucher handing the puck to Captain Bill, who hit the meshes for the goal and that made it 3 to 0.

The fourth Ranger goal was a second-string job, Paul Thompson getting in front of the net to take a forward pass from Butch Keeling and an easy counter.

The Pirate goal came when Jarvis followed fast behind a long shot from McCaffrey. The puck rebounded off Roach's chest, and Jarvis, like a flash of orange flame, met the rebound half way and fired it past Roach before the nimble goalie could budge from his tracks.

The third period was slow, except for Boucher's individual stunt-flight near the finish.

Pirates Fail to Threaten.

The Pirates, except for their one outburst in the second period, never succeeded in seriously bothering the Rangers' defense. The Rangers, content to defend in the final session, gave Miller only 6 saves, as against 14 for Roach. In the first two periods the story was the other way, Miller saving 16 times in the first and 19 times in the second. Roach's score was 12 in the first and 14 in the second.

Outside of the applause for the really remarkable stick finesse of the Ranger Big Three chief, acclaim was paid to the acrobatic saves achieved by Roach throughout the first two periods.

Freddie Spencer, runner-up in the six-day bike spree, was honorary referee for the initial face-off. Frank Frederickson, the field leader of the Pirates, was badly shaken up by a crash into the boards in the second period, but after a rest returned to the ice apparently as good as new.

The line-up:

Rangers (5).		Pittsburgh (1).
Roach	Goal	Miller
Johnson	Defense	Smith
Bourgault	Defense	McKinnon
Boucher	Centre	Frederickson
Bill Cook	Wing	Darragh
Bun Cook	Wing	Miller
Thompson	Spare	McCaffrey
Murdoch	Spare	Lowrey
Keeling	Spare	Drury
Foster	Spare	Briden
Quenneville	Spare	Jarvis
Vail	Spare	Barton
Goldsworthy	Spare	Manners
	Spare	White

First Period.

1—Rangers, Boucher (Bill Cook)..... 3:46
2—Rangers, Bun Cook (Bill Cook)..... 18:20
3—Rangers, Bill Cook (Boucher)..... 19:31

Second Period.

4—Rangers, Thompson (Keeling)..... 8:24
5—Pittsburgh, Jarvis (McCaffrey)..... 15:56

Third Period.

6—Rangers, Boucher 18:09

Penalties—First period: Johnson, White (3 minutes each). Second period: Bill Cook, Goldsworthy, Johnson, Briden (3 minutes each). Third period: White, Manners (3 minutes each).

Referee—Hewitson and Mallinson. Time of periods—20 minutes.

BOXERS AT BOSTON TONIGHT

Will Represent New York in Intercity Amateur Tournament.

Five of the competitors in the two-night amateur boxing show at Madison Square Garden, which starts a week from today and finishes on Wednesday, were nominated yesterday to represent New York tonight in Boston in an intercity series there. The New Yorkers who will fight in Boston are as follows:

Heavyweight Class—Herbert Jolly, unattached.
175-Pound Class—Arthur Roddenbach, Ascension Parish House.
160-Pound Class—George Comavaga, Holy Name Club.
126-Pound Class—Jimmy O'Connor, Ascension Parish House.
118-Pound Class—Vincent Valenti, unattached.

Jaffe Wins Chess Tourney.

Making a score of 6¼ points out of 7, Charles Jaffe won the weekly rapid transit tournament at the rooms of the I. L. Rice Progressive Chess Club yesterday. Edmond Fargo, 5-2, took second prize, A. A. Cohen, 4½-2½, third, and H. Liebenstein, 4-3, fourth.

Tetzlaff, Race Driver, Dies.

LOS ANGELES, Dec. 8 (AP).—Teddy Tetzlaff, former world's champion automobile racing driver, died today at Rest Haven Home, Artesia, Cal. Death was due, physicians said, to complications from a spine injury received in an accident during a race in 1911.

Sports of the Times

By JOHN KIERAN.

FIREMAN PHIL SCOTT of jolly old England has been pricing barber chairs and tonsorial equipment lately, which might indicate that he has no fondness for his old trade, is a bit doubtful about his prospects in the pugilistic profession and is looking for possible success in another line in the near future.

Nevertheless, and in an era when it is all the rage to poke fun at British heavyweights, Phil has done fairly well since his first series of falls in a Garden ring and is, at the moment, a registered contender in the famous heavyweight elimination sweepstakes. After meeting Knute Hansen and hitting the canvas some five or six terrific blows in his Garden debut, Phil gathered himself up and started over again. He explained that, like Joe Beckett against Georges Carpentier, he was "merely filling in" with preliminary motions when Hansen, in a thoroughly discourteous fashion, suddenly knocked him for a series of loops. "Filling in," it would appear, is a quaint old English custom.

It is a custom, however, which Phil decided to abandon. He did no "filling in" when he stepped out to win a decision over Victorio Campolo, the altitudinous cowboy from the Argentine. He doesn't propose to try any "filling in" with Otto Von Porat this evening. He has come to the conclusion that it doesn't pay.

The Doubtful Point.

On his record since his decline and fall before Knute Hansen, Phil figures to give Von Porat a lively evening unless he runs into one of those roaring Norwegian rights. The London fireman stood off Campolo, who was bigger and stronger than Von Porat. But the barber chair episode has left the Phil Scott Marching and Rooting Club in a quandary.

Just why was Phil around inspecting and pricing barber chairs and talking of setting up a shop in the vicinity of Trafalgar Square? Thinking it over, the Scott supporters have worked themselves into a regular lather. A man headed for the fame and fortune that goes with the heavyweight championship of the world should not, in their opinion, fool around with barber chairs and plans for tonsorial parlors. He should be thinking of a steam yacht, the possible purchase of Newstead Abbey and a bright future in Parliament.

In short, they feel that Phil is doubtful of his own success in the heavyweight hunt. Yet they may be mistaken. Phil has royal precedent for looking up a trade, regardless of what heights he may scale. Charles the Fifth, head of the Holy Roman Empire, was an expert mechanic and clockmaker. Louis the Sixteenth of France, though perhaps a poor ruler, was an excellent locksmith. Phil the First, champion of the world, might well be a master barber.

That's for the future, or perhaps for tonight, to decide.

Under Two Flags.

This Otto Von Porat is a puzzling fellow. He was born in Sweden, but he insists that he is a Norwegian. He won the Olympic heavyweight boxing title for Norway back in 1924. He can't wear a tuxedo with the real swank of a Phil Scott, but he packs a punch that would knock a wardrobe trunk through the side of a building.

Otto the Odd fought Paulino Uzcudeundown at the Garden some time ago and it's the opinion in this corner that, if Otto had been filled with what the esteemed Jess Burkett of baseball fame called "the old confeedience," he would have won that bout with something to spare. But Otto was modest and respectful. For five rounds he seemed to think that the Basque Bounder was quite a chap in his way. Then, for some reason or other, Otto changed his mind about Paulino and began to belabor him in brisk style. But it was too late. The decision went to Paulino, who stalled off Otto's belated attack.

Since that time Von Porat has made steady progress. Scouts report that his confidence has increased and his boxing has improved. He always had a punch.

New Faces and Figures.

The cast of characters in the heavyweight hunt has been changing rather rapidly. About a year ago the leading contenders for the honor of taking a swing at Gene Tunney's crown were Sharkey, Paulino, Heeney and Risko. Three of the four have practically disappeared as championship contenders, even though Johnny Risko has been making a mild attempt at a return to the big war.

Now we have Otto Von Porat and Phil Scott, with one scheduled to eliminate the other this evening; Herr Max Schmeling, the Hammer of Hamburg; Primo Carnera, the Italian colossus; Tuffy Griffiths, the larruping Lochinvar who has come out of the West, and possibly Victorio Campolo, whose head was bloody but unbowed when they gave the decision to Phil Scott in their joint debate at Ebbets Field last Summer.

Sharkey remains, of course. In fact, he leads the field, with Max Schmeling in close pursuit. But Schmeling came up quickly and some one else may bob up twice as fast.

A Financial Test.

The heavyweight bouts in the elimination tournament should either prove or refute the theory that boxing is in the throes of a financial slump. The big fellows bring out the big money if it can be coaxed through the turnstiles at all.

Jack Dempsey drew the first million-dollar crowd and Gene Tunney was the first fighter to draw down a cool million, less a few odd thousands, for thirty minutes of work in a ring. Dempsey and Tunney have retired and some pessimists say the big money era retired with them. It hardly seems logical. There may be a slump now and it may or may not continue, but the general tendency through the years is for bigger things in sport all along the line and heavyweight gate receipts are not likely to run the other way for any length of time.

When the programs are attractive enough, the crowds will turn out and the turnstiles will click a merry tune. The lads with the punch will provide the lure. Two skilled boxers won't set any record for gate receipts, but the boxer-puncher debate in the Tunney-Dempsey style will always prove a magnet for the crowd.

It was so in the past. It will be more so in the future.

BOUTS FOR CHARITY AT GARDEN TONIGHT

Von Porat and Scott to Clash in Feature Event of Christmas Fund Card.

TITLE CHANCES AT STAKE

Winner Slated to Advance in Series to Find Tunney Successor—Dempsey to Referee.

By JAMES P. DAWSON.

A heavyweight battle which may prove of more than ordinary significance in the campaign to produce a satisfactory successor to Gene Tunney's discarded championship, is scheduled for decision tonight in Madison Square Garden.

Its principals will be Otto Von Porat, Chicago's Norwegian contender for the championship, and Phil Scott, England's representative in the elimination race. They are scheduled for twelve rounds in the feature attraction in the interests of The New York American's Christmas Fund campaign.

At the present time Jack Sharkey, Boston's ex-sailor, stands alone in the race for the heavyweight crown. He has battled his way to a position of preeminence. Universal recognition must be withheld, however, until the foreign contenders have been disposed of, according to William Muldoon of the State Athletic Commission, who voiced this view on the night Sharkey knocked out Tommy Loughran.

Muldoon Regards Scott Highly.

In the estimation of Commissioner Muldoon Scott is a factor in the foreign field now, and Max Schmeling of Germany is another. It is Commissioner Muldoon's theory that Scott, if he wins tonight, should be matched against Sharkey in the proposed Miami bout in February, and the winner of the Florida match be sent into the ring against Schmeling next Summer. Or Schmeling could be matched against Scott if the Englishman wins tonight, and Sharkey be the final hurdle in a bout proposed for this city next Summer.

The importance of tonight's struggle thus is magnified beyond what it ordinarily would be. Scott, knocked out in a round by Knute Hansen, finds himself practically on a par with Schmeling and Sharkey, principally as a consequence of conquests over Robert Roberti and Victorio Campolo, comparative novices.

These elements and the fact that the battle is being waged in the interests of charity are expected to attract a large and distinguished gathering in the Garden tonight.

Dempsey Will Be Referee.

Another magnet tonight will be the presence of Jack Dempsey, retired former heavyweight champion, as referee. Dempsey has been licensed by the State Athletic Commission expressly for the impending occasion, and although the commission has adhered rigidly to its established custom in declining to announce that Dempsey will referee the main event, it is, nevertheless, understood that this is the arrangement.

Scott will enter the ring the favorite to win. Boxing followers are practically agreed that if the match goes its limit of twelve rounds the Englishman will walk out of the ring with the decision. It is on the probability, however, of the bout not going its scheduled distance that speculation centres.

Von Porat, while not as clever as Scott, is, admittedly, the Englishman's superior as a puncher. The Norwegian lad boasts a right hand which is destruction itself, and he has many followers who believe he will repeat the performance of Hansen.

Supporting the Von Porat-Scott match as a feature will be a twelve-round struggle between Maxie Rosenbloom, Harlem's contender for the light-heavyweight title, and Yale Okun of the east side. This match, too, holds something of a championship significance, for Okun risks the standing accorded him by the State Athletic Commission as one of four worthy title contenders when he squares off against the Harlem reminder of the late Harry Greb.

Other Bouts on Card.

Georgie Hoffman, young Yorkville heavyweight, and Marty Gallagher, Washington (D. C.) lad, are paired for ten rounds. Paul Bianchi, Argentine boxer, and Jerry Fevelee, local boy, are to clash for four rounds, and in the opening bout of four rounds Bill Daring, local heavyweight, will oppose Charles Steele, English boxer.

The St. Nicholas Arena tonight will be the scene of a new talent show, consisting of ten four-round bouts. In the feature event, Sammy Delson, promising little east side featherweight, will engage Bobby Heller of Brooklyn. Irving Silverman, Brooklyn lightweight, will make his professional début against Bobby Herman in the semi-final.

Other four-round bouts scheduled are: Sammy Weinstock vs. Charley Sieger, George Unison vs. Tony Magri; Billy Esakowitz vs. Rudy Abt, Charley Sheck vs. Joseph Marcantino, Joey Caruso vs. Morris Bone, Davey Lee vs. Maxie Ziegler, Sammy Fisher vs. Tony De Meno, Al Perretti vs. Tony Vincone.

AMERICANS BEATEN AT CHICAGO, 4 TO 2

Black Hawks Gain Lead in the Second Period and Hold Off All Challenges.

THREE GOALS FOR MILLER

Tallies Once in Each Period, Cook Assisting on Each Score, Before Crowd of 8,500.

CHICAGO, Dec. 8 (AP).—The Chicago Black Hawks won their third straight National Hockey League victory tonight, beating the New York Americans, 4 to 2, in the swiftest game this season on the Chicago ice, and before the biggest crowd in the history of hockey in Chicago.

The Hawks outskated and outlasted the Americans, with Earl Miller scoring three goals on passes from Tommy Cook. Arbour got the Hawks' other tally unassisted.

The Americans required less than a minute to crack through. Normie Himes picked up a loose puck 38 seconds after the face-off and rifled the puck past Gardiner's knee for the first goal. The Hawks attacked furiously and banged skates from close in at Worters and connected when Miller took a pass from Cook and beat Worters.

Brilliant skating and defense work kept the crowd of 8,500 in an uproar. Worters came up with several beautiful saves. Play continued at top speed to the finish of the period, but no further scoring resulted.

The second period started slowly, but action became plentiful when Sheppard was penalized for roughing March. With the Americans a man short, Chicago started a drive, but Conacher and Worters averted scores.

The Hawks went into the lead past the middle of the period when Cook feinted a shot and drew Worters to the right. He passed to Miller, who beat the New York goalie.

Arbour gave a personal demonstration in scoring for Chicago forty-five seconds after the final period started. He carried the puck up the right side of the ice, went behind the net, and shot as he circled. The shot bounded off Worters's chest and pulled him out of the cage and Arbour took the rebound and poked the puck into the net.

A fine bit of combination work gave Chicago another goal, but the Americans came back and scored fifteen seconds later when Simpson took a pass from Himes and beat Gardiner.

The line-up:

Americans (3).		Black Hawks (4).
Worters	Goal	Gardiner
Reise	Defense	Wentworth
Conacher	Defense	Taylor
Himes	Centre	Arbour
Masseter	Wing	Ripley
Barmester	Wing	March
Simpson	Spare	Dutkowski
Burch	Spare	Somers
Boyd	Spare	Miller
Sheppard	Spare	Cook
Brydge	Spare	Gottselig
Patterson	Spare	Ingram
	Spare	Burns

First Period.

1—Americans, Himes (unassisted)..... 0:38
2—Chicago, Miller (Cook)..... 5:03

Second Period.

3—Chicago, Miller (Cook)..... 11:20

Third Period.

4—Chicago, Arbour (unassisted)..... 0:45
5—Chicago, Miller (Cook)..... 8:00
6—Americans, Simpson (Himes)..... 8:15

Penalties—First period: None. Second period: Taylor, Sheppard, 2 minutes each. Third period: Boyd 2, Cook, 2 minutes each. Referee—Chaborn and Ritchie. Time of periods—20 minutes.

Results, Standing, Schedule In National Hockey League

Last Night's Results.

Rangers 5, Pittsburgh 1.
Chicago 4, Americans 2.

Saturday Night's Results.

Canadiens 1, Toronto 0.
Boston 2, Detroit 1.
Ottawa 3, Maroons 3.

Standing of the Teams.

INTERNATIONAL GROUP.	W.	L.	T.	Pts.
Ottawa	6	2	2	14
Maroons	6	4	1	13
Canadiens	5	3	2	12
Toronto	3	6	1	7
Americans	1	7	0	2
AMERICAN GROUP.				
Boston	7	2	0	14
Chicago	5	2	2	12
Rangers	5	3	1	11
Detroit	3	6	1	7
Pittsburgh	1	7	0	2

Tomorrow Night's Schedule.

Americans vs. Toronto at Madison Square Garden.
Pittsburgh at Boston.
Detroit vs. Canadiens at Montreal.

SIX-DAY BIKE RACE DREW 120,000 FANS

Crowd Exceeded That Which Saw Grind Last March—Pay the Riders Today.

Approximately 120,000 fans saw the six-day bicycle race which ended in Madison Square Garden Saturday night with Franco Georgetti, popular Italian cyclist, and Gerard Debaets the winners. The estimated total attendance greatly exceeded the number which witnessed the grind last March, but was not quite as large as that for the Garden race a year ago.

The victory was the ninth for Georgetti and his third this year. He won the last New York six-day race in March with Debaets and triumphed in Chicago, also in March, paired with Franz Deulberg. If he continues his present pace he gives promise of registering the greatest six-day record in history.

One of the high lights of last week's grind was the attempt by Deulberg and his partner, Freddie Spencer, to lap the field in the closing minutes. If they had been successful they would have won, for they had more points than Georgetti and Debaets.

This afternoon at 3 o'clock the riders will be paid off at Madison Square Garden and then will start resting for the next race to be held in Chicago the first week in February. The next Garden grind is slated for the first week in March. Virtually all the foreign riders will go back to Europe for the Christmas holidays.

Carl Stockholm, the Chicagoan, announced his retirement from six-day racing at a dinner given by the Unione Sportiva Italiana Club after the race Saturday night. Georgetti and Debaets were the guests of honor at the dinner.

READ
The 100 Needlest Cases.

POCKET CUE PLAY TO START TONIGHT

Taberski, Champion, to Oppose Camp in Opening Match for Title at Detroit.

FIELD OF 8 WILL COMPETE

Layton in Return 3-Cushion Match With Cochran Here—Seaback to Clash With Woods.

Frank Taberski of Schenectady, N. Y., defending champion, and Marcel Camp of Detroit will clash in the opening match of the world's championship pocket billiard tournament which starts tonight in the Recreation Building, Detroit, and continue through the next ten days.

Camp is the 21-year-old youth who won the Northern sectional qualifying round. He faces a genuine test against Taberski, who is in top form, as was demonstrated when he clicked 125 in an exhibition match against Seaback in New York on Saturday. He had an unfinished run of 80 in an afternoon block, and when the match was resumed in the evening Taberski ran 55.

Only one match will be contested in the championship tonight. However, beginning tomorrow and for the remainder of the tourney, three games will be played daily, two on the afternoon program and one at night. All games will be at 125 points.

Along with Taberski and Camp, six other players will compete for the title, namely, Ralph Greenleaf of New York and Erwin Rudolph of Chicago, former world's champions; Pasquale Natalle of Detroit, veteran title contender; Joseph J. McCann of Jacksonville, Fla., winner of the Southern sectional tournament; Onofrio Lauri of Brooklyn, winner of the Eastern sectional tournament, and Spencer Livsey of Los Angeles, winner of the Western sectional tournament.

The tournament, which is being held under the direction of the National Billiard Association of America, is the first major billiard affair of the season. Interest is keener than ever before, because players from all parts of the country were able to participate in the preliminaries to make them eligible for the world classic.

Johnny Layton, world's champion at three-cushion billiards, will engage Walker Cochran, former world's 18.2 balkline champion, in a return exhibition at Dwyer's Broadway Academy all week, starting this afternoon. The match will be with the diamonds uncovered.

Last week Layton triumphed over Cochran with the diamonds covered, 600 points to 530, despite the fact that the champion played with a fractured finger of the right hand and two fractured ribs received in an automobile accident about two weeks ago.

With the diamonds available Layton will be at his best. Twelve blocks will be played in afternoon and evening sessions of 50 points each.

Arthur Woods, New York State pocket billiard champion, will clash with Charles Seaback for a week starting today at the Strand Billiard Academy in afternoon and evening blocks at 125 points each, with total points to decide the winner.

Although Seaback lost to Taberski last week in an exhibition, he is one of the few pocket billiard players who can claim a victory over the champion. Immediately after winning the championship last December, Taberski came to New York and bowed to Seaback in a three-day match.

STEINER WINS IN CHESS.

Vanquishes Pinkus in Manhattan Club Title Tourney.

Herman Steiner of the American Olympic chess team scored his third victory in succession yesterday in the annual tournament for the championship of the Manhattan Chess Club at the expense of A. S. Pinkus, former City College star, and retained the lead in the field of fourteen.

Steiner had the white side of a queen's gambit declined and won in a neat ending after 31 moves. I. Kashdan, scoring ace of the Olympic team, contested his first game, defeating E. S. Jackson Jr. of Philadelphia in a Zukertort opening which went to 57 moves. In the other game decided yesterday I. Horowitz won from E. Berman.

Milton Hanauer, former State champion, by drawing with C. H. Morrell, tied in points won with A. E. Santasiere in the annual championship tournament of the Marshall Chess Club yesterday. Santasiere, however, has one defeat less charged to him and retains the lead. A. C. Cass won from A. N. Towsen. Three games were adjourned. The leading scores: Santasiere, 4½–½; Hanauer, 4½–1½; Bigelow, 2¼–1½; Bernstein and Smirka, each 3–1.

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Topics of Sermons Preached in City and Suburbs Yesterday

BYRD CALLED PROOF OF HUMAN PROGRESS

Rabbi Harris Finds South Pole Party Shows Mankind Is Not Stationary.

SELF-KNOWLEDGE PRAISED

Rev. G. M. Stockdale Declares Explorers Are Aware of Limitations, but Are Unafraid.

Commander Byrd's flight over the South Pole was cited as "the latest incident proving the advance of civilization through discovery and invention," by the Rev. Dr. Maurice H. Harris, rabbi of Temple Israel of New York, Ninety-first Street, near Broadway, in his sermon yesterday morning. He said:

"The story of the growth of the universe is biblically stated as 'these are the generations of heaven and earth.' Evolution has taught the progressive movement from the fiery nebulous mist up to the human race on the earthly planet, endless stages from protoplasm to man. So religion tells a similar advancing story from crude notions of God up to the spiritual universal divinity.

Holds Mankind Not Stationary.

"We do not accept the dictum of Ecclesiastes that 'there is nothing new under the sun.' Mankind has never stood still. What seems more stationary than the glaciers? But they have steadily moved and transformed part of the earth's surface. Even in the Stone Age we meet two stages, the Paleolithic, when they used rough stone, and the Neolithic, when they had learned to polish it. None will deny the advance of civilization through discovery and invention, with Byrd's flight over the South Pole as the latest incident. Yes, man is more intelligent. But is there an ethical improvement? Are people less selfish? Is there a deepened sense of responsibility? Some doubt it and point to the increase of brutality, the wild license of youth and the spread of unbelief.

"Now is there really more crime or only more exposure? Is there really more immorality or only less secrecy? May not a presumed violation of the time-honored sanctities and ethical standards be a fuller revelation of inner conviction? Is man sinking or only groping for the light?"

Byrd's Self-Knowledge.

Commander Byrd and his comrades in the Antarctic were said to show a "picture of perfect self-knowledge" by the Rev. George Maychin Stockdale, pastor of St. James's Methodist Episcopal Church, Madison Avenue and 126th Street, in his sermon yesterday morning on "Self-Knowledge and the Kingdom of God."

"Would you look for a picture of perfect self-knowledge?" he asked. "Turn to Commander Byrd and his comrades, Captain McKinley, Bernt Balchen and Harold I. June, as last week they winged their way like eagles into the sea of ice and snow that guards the South Pole. Did they know themselves? Indeed they did. They knew their powers. They knew how to drive those winged Titans of the air, how to tell their altitude above sea level, above the ground, when the 'ceiling' of the atmosphere is being neared, how to read a sextant, if needed, how to radio, gauge distances and gasoline mileage, take photographs while hurtling through space at nearly 100 miles an hour, how to allow for the currents of air near precipitous mountains, how to gain height by throwing away precious food, as told in THE NEW YORK TIMES this past week. They knew all this, and they knew that they knew.

"Besides they knew their human limitations. No one knew better than they the chance they ran of smashing into a mountain peak, should the threatening clouds mature. They knew the slight chances they had to come out alive, if forced to make a landing on the wind-formed sastrugi of the 'Devil's Ballroom,' as the brave Amundsen had named that particular area of snowy waste. Well indeed did they know all these chances and more.

"Yet beyond these they knew themselves down deep in the inner shrine of the soul. They knew their own unconquerable courage. They knew they could be calm and self-possessed in an emergency. They knew that when the supreme test should come, they would not be troubled with those hobgoblins of fear and horror that unnerve and petrify even the best of men; for these ghosts of the mind they had conquered."

SUGGESTS BAN ON BIBLE MIGHT POPULARIZE IT

Dr. Milo H. Gates Says, in View of Dry Law Experience, Book Might Be Read More.

"I wish sometimes that people would be forbidden to read the Bible because that prohibition, I believe, would be an incentive to its more frequent and more thorough reading," declared the Rev. Dr. Milo Hudson Gates yesterday morning in the Protestant Episcopal Chapel of the Intercession, Broadway and 155th Street, of which he is the vicar.

"In the early days of Protestantism the Bible was a sealed book," he said, "and it was also more than that; it was actually a chained book. The Bible was chained in the church and in many cases was locked, because it was thought that the necessary reading of the Bible could be done by the churchmen."

Declaring that a prohibition might stimulate Bible reading, he continued:

"In view of the liquor prohibition law, I think that there would be considerably more reading of the Bible. We have to judge the present and the future by the past. Often I think I should go further and chain a Bible here in this church and lock its covers. This step, I believe, would lead to some very skillful picking of locks.

"Every home should have a religious library. It would not have to be a very voluminous one. The first book on the shelf of the religious library in the home should be the Bible. Preferably it should be the St. James version because it is, I believe, the translation which is in the purest English."

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New

Finds Supernatural Authority For Morality Is Weakening

Life itself must be the new authority on morals for the rising generations, the Rev. Dr. Minot Simons, minister of the All Souls Unitarian Church worshiping in the MacDowell Club, 166 East Seventy-third Street, declared in his sermon yesterday morning.

"The teachers that the new generations will hear," said Mr. Simons, "are they who can reveal the consequences of conduct, who can scientifically study and summarize such consequences and then say with authority which cannot be ignored.

"Parents say it is a dangerous time to bring up children. Others say it is a dangerous time to be a parent. It is a dangerous time because something is happening. The age-long supernatural authority for morality is weakening. That means a spread of moral skepticism. And for multitudes that means a drift into moral anarchy."

SEES LONGER LIVES AIDED BY RELIGION

The Rev. C. H. Valentine Says Some Men Do Their Best Work in Old Age.

CITES LENGTHENING SPAN

Brookline (Mass.) Pastor Preaches Here on Problem of Making the Added Years Worth While.

It is a fact that longer lives are in style, but how to make them worth lengthening is the problem, declared the Rev. Cloyd Hampton Valentine of the Unitarian Church, Brookline, Mass., preaching at the Universalist Church of the Divine Paternity, Central Park West and Seventy-sixth Street, yesterday morning.

The average person lived to be only 24 years old in the Middle Ages, he said, and somewhat later medical science lengthened the average age to 33 years. He said that today the average person lives to be 57, and the end is not yet, according to the president of the American Association for the Advancement of Science, who predicts the approach of the century mark for the average life.

The fact that some scientists and historians speak disparagingly of the value of a longer life is no reason for feeling that one's life is useless, Dr. Valentine said. It is quite true, he said, that James Harvey Robinson, author of "The Mind in the Making" believes that one reaches the peak of usefulness during the early twenties, that Sir William Osler says the average man has done his best when reaching the forties, and that George Bernard Shaw has said that every one on arriving at the age of sixty should be put to death.

In the opposing ranks are those, however, who believe that the greatest achievements of man have been accomplished between the ages of forty and seventy, he continued, and from a list of 400 prominent men of history, ninety were found to have done their best work between seventy and eighty-five.

"Every life ought to be heroic," he continued, "but there is more than the heroic to the ideal life. There should be moments of happiness. Let us stretch out the minutes of joy. And the ethical and religious moments, let us seize these moments and stretch them out to their fullest extent.

"We may have various views concerning theology, but we all want to take our lives and make them as much like that of Jesus of Nazareth as we may."

PHELPS SEES BUSINESS TURNING TO THE BIBLE

Executives Have Learned That Gospel Virtues Pay, Yale Professor Says Here.

There has been a tremendous increase in the Christian virtues in business and professional relations during recent years, Professor William Lyons Phelps of Yale University said yesterday morning in an address before the congregation of the Riverside Church, now worshiping in Temple Beth-El, Fifth Avenue and Seventy-fifth Street.

Declaring that courtesy and honesty have replaced craftiness and shrewdness in business and in the professions, he attributed this change to the discovery by practical men of what he said was the Christian axiom that honesty and virtue are ultimately the things that pay.

From the Christian point of view, he said, the true villian is the man who is absorbed in self-interest. He cited craftiness, canniness and safety first as indicative of the self-interest he condemned.

"It is a discovery of the old Christian idea that the man who is apparently the greatest fool is often the wisest man that probably accounts for the recent change in business and professional attitudes," Dr. Phelps said.

"Where formerly craftiness was praised among lawyers, now it is honesty that is praised. Formerly when you went into a bank you found a regular tiger in the teller's cage and the management encouraged its men to be shrewd. Now when you go into a bank you are treated with the greatest courtesy. The old idea was, of course, merely the result of a short-sighted point of view. Men are beginning to see further today."

Stresses Sincerity in Education.

The need of sincerity and earnestness in educating youth was stressed by Father Thomas H. Miley, S. J., at the communion breakfast held by the Evening Chapter of the Junior Federated Newman Clubs of the Bronx and Manhattan yesterday morning at the Knights of Columbus Club Hotel, Fifty-first Street and Eighth Avenue. "A good deal of the earlier education," he said, "depends upon the parents, but it is the individual himself, after the adolescent years are past, who forms his own character for the rest of his life."

DEFEND THE BIBLE AS INSPIRED WORK

Pastors of Many Faiths Here Join in Attacks Upon Those Who Challenge It.

'SELLING' RELIGION SCORED

Dr. Berg Decries Interpreting Word in Terms of Business—Houck Says Gospel Lighted Byrd Flight.

The power of the Bible was the subject of many sermons in celebration of Bible Sunday yesterday.

The Rev. John Walter Houck, pastor of the Pilgrim Congregational Church, Grand Concourse and 175th Street, the Bronx, in his sermon, said:

"Its glorification of the infinite possibilities of human growth enables the Bible to withstand the attacks of its most thoughtless critics. It is the light by which Commander Byrd 'lifted up his eyes unto the hills, from whence cometh his help' and blazed his way across the skies and wrote bravely thereon that man is a part of the Divine Being."

Says Bible Will Live Always.

The Rev. Dr. Joseph P. McComas, preaching in Trinity Church, Broadway and Wall Street on the Holy Scripture, declared:

"Holy Scripture is an unchanging mystery, received by faith upon authority. As St. Paul says, 'Ye have received it not as the word of men, but as it is in truth, the word of God.'

"The discoveries of science and conclusions of scholars, which are the word of man, are constantly changing, but this is fixed. We have no authority to teach the word of man, but we are under authority to teach the word of God. The Church gave us the Scriptures and she alone is their custodian and interpreter. Genesis and the Gospels teach us of God's love, and Revelation opens heaven for us."

Scores "Scientific" View.

The Rev. John Corbett, preaching yesterday afternoon at Fordham University on "The Bible; the Fundamentalist Abuse," asserted that seventeenth century theologians had insisted that even the vowel points in the Hebrew text of the Old Testament had come direct from the original writers.

"The abuse of physical science by writers or public speakers who scrutinize the pages of Holy Writ to detect the sacred writer in a mistake deserves the strongest denunciation," he declared. "The answer both to such maligners of God's word and to the Fundamentalists is the answer of St. Augustine fifteen hundred years ago, St. Thomas in the thirteenth century and of Pope Leo XIII in the nineteenth—namely, that the sacred writers were not teachers of geology or astronomy or of any physical science. As one of the Cardinals is said to have put it in Galileo's day, 'The Bible is intended to teach us how to go to heaven, not how the heavens do.'

The Rev. Dr. Albert E. Ribourg, rector of St. Andrew's Episcopal Church, Fifth Avenue and 127th Street, in his sermon there characterized the Bible as "one of God's best witnesses," adding:

"The reason that there is such a defiance of the law today and that our twentieth century life is so rapidly becoming a replica of ancient Rome's social life is that nearly 75 per cent of middle-aged people have thrown the Bible to the scrap heap. And youth is following in its parents' footsteps. In many so-called "smart sets" the Bible is mentioned only to ridicule it. Yet the Bible is the foundation stone of our civilization. To the influence of this book we are indebted for the progress made in our English-speaking civilization, and to this Book we must look as our guide in the future if we are to endure as a righteous nation."

The Bible should never be allowed to fall a prey to the commercial spirit of the day, said the Rev. Dr. Irving Husted Berg in his sermon yesterday morning in the Fort Washington Collegiate Church, Fort Washington Avenue and 181st Street.

"This is an age of salesmanship, so it is not surprising that the Gospel should be interpreted in terms of salesmanship," he asserted. "It is not in terms of salesmanship that our age is to find the meaning and inspiration of life. Jesus of Nazareth can never be reduced to terms of the age. He is infinitely above any salesmanship."

The church formed on supernaturalism and based on a belief in the verbal inspiration of the pages of the Bible is doomed, and in its place there must be formed a religion that will construct a new conception of a divine Fatherhood on the basis of human brotherhood, Dr. Stephen S. Wise said yesterday morning in a sermon on "Why is God's House Forsaken?" in the Free Synagogue in Carnegie Hall.

Dr. Wise renounced his own belief in the Bible as a divinely inspired work, and declared "much of it is mistaken, much of it is even morally and spiritually erring, in the Old and New Testaments alike.

"Frankly, I sometimes wonder whether we are not trying to keep a ghost alive, a ghost, or rather a defunct body from which the spirit has fled for the most part, and we are going through the motions and gestures of performing functions which after all have been claimed by other and more adequate agencies."

DECRIES BIRTH CONTROL

Dr. Delany Says Small Families Menace Future of Church.

The Rev. Dr. Selden P. Delany, rector of the Protestant Episcopal Church of St. Mary the Virgin, Forty-sixth Street condemned birth control in his sermon yesterday morning as a threat to the life of the church.

"This is a parish of the Episcopal Church and I am not at all sure whether the Episcopal Church has any future," he said. "Small families are the rule among its members, and in consequence its membership is not reproducing itself. It can grow only by making converts from the ranks of unbelievers, or from the Protestant denominations. Now that some of our official teachers are advocating artificial restriction of the family, the future of the Episcopal Church begins to look even more dubious.

"It is an inescapable law of social development that the future belongs to those religious and racial groups which are reproducing themselves in sufficiently large numbers to survive. The result of birth control is extinction."

OLD WEDLOCK IDEAL UPHELD IN PULPITS

Dr. Krass Says Monogamy Is the Foundation of Family Life —Takes Issue With Russell.

'NEW-FANGLED IDEAS' CITED

Dr. Goldstein Finds Modern Trend Demoralizing—L. J. Louis Calls Wedlock a State of Mind.

Old-fashioned marriage was advocated in several pulpits yesterday morning.

The Rev. Dr. Nathan Krass, rabbi of Temple Emanu-El, Fifth Avenue and Sixty-fifth Street, after citing a recent study made by a German woman physician of monogamy among the higher animals, suggested that it was a natural relation. He said cranes and swans did not take a second mate after their first died. Other birds and animals do so only as a means of rearing the offspring of the first union. He then said:

"I say to you, young men and young women of the new generation, that if you be faithful to one another and submerge your masculine and feminine solicitude and desires in the rearing of children, like these animals, you will do very, very well.

"When the Church, the synagogue or society looks lightly on premarital or extra-marital promiscuity it will strike a mortal blow at the family. I will be charitable and sympathetic to those who slip, but I must take my position uncompromisingly on the solid rock of monogamy, the marriage institution and the family."

Discusses Russell's Book.

Discussing Bertrand Russell's theories on marriage, Dr. Krass indicated his agreement with Russell in the fundamental thesis that marriage is primarily not a sexual partnership, but above all an undertaking to cooperate in the procreation and rearing of children. He also endorsed Russell's high regard for the family as a unit in society, but objected seriously to Russell's desire for a new morality in marriage in which pre-marital and extra-marital relationships would be treated not as sins or offenses, not only as conduct to be tolerated, but as conduct sanctioned by society.

"To permit this doctrine to become the basis of marriage," he said, "is to invite the anarchical forces of society to work havoc with civilization."

Assails "New-Fangled Ideas."

The Rev. Dr. Israel Goldstein, rabbi of the Congregation B'nai Jeshurun, Eighty-eighth Street, near Broadway, said on the same subject:

"Those who advocate radical changes in the marriage institution are usually the same people who espouse the cult of individualism altogether. From the standpoint of society's welfare the new-fangled ideas of marriage hold great danger.

"From the standpoint of the world's work, which must be done, a marriage code which would tolerate extra-marital relations and easy dissolution of the bond would be a menace, because it would unsettle the minds and emotions of men and women and prevent them from making their best contributions to the world's work. The tasks of science, of commerce and industry, and of governments would suffer in consequence."

Marriage a "State of Mind."

Marriage was called a "state of mind" by Louis J. Lewis, founder and leader of the Christian Science Liberals, at the Pythian Temple, 135 West Seventieth Street, yesterday morning. He said:

"We are all reaching out for something we seem to lack; both sexes hungering for satisfaction. Whether we are aware of it or not, we are not really seeking satisfaction in matter, for there is no such thing. What we crave is understanding. Perfect satisfaction can be found only in spirit because of its unity. That inner urge, subtle in its purpose, is the divine impulsion seeking its own in spiritual oneness. Instead of charm, beauty, physique or money, we must look and search for qualities that endure. Do they blend? Do they harmonize? If not, it is wise to abandon the desire for a contract so binding as 'until death do us part.'"

CHURCH PANES DEDICATED.

Gift of Mr. and Mrs. J. B. Taller Completes St. James' Windows.

Stained-glass windows and other recent decorative gifts to St. James' Church, Madison Avenue and Seventy-first Street, were dedicated yesterday morning by the Rev. Frank W. Crowder, rector, assisted by the Rev. Sidney T. Cooke, curate.

A group of three windows on the north side of the edifice, representing fifteen characters from the Old Testament, the gift of Mr. and Mrs. James B. Taller, in memory of Mrs. Taller's father and mother, George Birdsall and Eleanor (Jackson) Cornell, completes the windows of the church.

A painting above the reredos of the transept chapel representing the Transfiguration and showing Christ on the mount with Moses and Elijah was the gift of Miss Marion T. Schofield, Mrs. Herman F. Stone and Mrs. Leon D. Bonnet in memory of their sister, Helen Schofield Thayer. The sisters previously had given the altar of the chapel with the reredos and the oak paneling in memory of their mother.

Dr. John W. Wood, head of the department of missions of the National Council of Protestant Episcopal Churches, following the dedications, described the church's missionary activities throughout the world.

Reviews Blessings of Poverty.

The Rev. Douglas Matthews, chaplain of the Seamen's Institute, 25 South Street, spoke last night before a congregation of merchant seamen on "Poverty of Spirit." He said: "A certain blessedness is derived from material poverty. The poor man is not worried about the fluctuations in the money market, he does not lose sleep over the failing of a bank, nor does he long to commit suicide because his real estate has depreciated in value. To be free from the anxieties and the conflicting cross currents of life is to really live and to enjoy living."

Says Our Culture Is Based On Idea People Never Get Old

Most mature Americans are restless and unhappy because American culture is built on the assumption that people stay young all their lives, the Rev. Dr. Bernard L. Bell, warden of St. Stephen's College, said yesterday in his sermon in the Cathedral of St. John the Divine.

Dr. Bell urged that true happiness would be found in spiritual maturity, and suggested that there be more spiritual adventuring.

"Day by day our spiritual and intellectual powers grow less," he said. "For the salvation of our country we need rebels, people who refuse to conform to the social and mechanical pressures all about us, people who are willing to insist that manhood is more than youth and that the internal freedom of a man's soul is too valuable to sell, especially for the petty price offered by civilization at the moment. If we can get some rebels, real rebels, competent rebels, against the standardization and stupidity of the twentieth century, America has a chance of arriving at spiritual maturity."

DR. DARLINGTON SEES 'DYNAMITE' IN TALKIES

Fears They Will Spread Bad English—Urges a "Ministry of the Stage."

Members of the Episcopal Actors' Guild were warned that the talking movies were "charged with dynamite" by the Rev. Dr. Henry Darlington yesterday afternoon at a special musical vesper service held for the guild in the Church of the Heavenly Rest, Fifth Avenue and Ninetieth Street. Preaching on "The Ministry of the Stage," Dr. Darlington said:

"The present time offers a great challenge to the men and women of the theatre, and to all those who are seeking to use their gifts and talents not only for the entertainment but for the betterment of mankind. This is the real ministry for the stage today. I do not know of any means that will more effectively carry good teaching to many people than a good play.

"A new invention has just come to hand, the talking movie. Do we realize with what dynamite it is charged? A Spanish writer in the Buenos Aires Literary Monthly claims that the two languages worthy of world adoption and each rapidly forging into this place are Spanish and English, and the odds are in favor of the latter winning out. One of the means to accomplish this end will be the talking movie.

"But what sort of English will the world speak if grammatical errors and mispronunciations which one hears from the screen are allowed to crystallize and take permanent form in the speech of the people?

"It is claimed that Tyndale in his translation of the Bible crystallized the English language and that the great playwright William Shakespeare standardized it. That of course was for the tight little island of Great Britain. Yet when we think in world terms the same high opportunity awaits the playwrights and producers of today.

"I am willing to prophesy that if the great producers are going to make pictures of any constructive influence they will be forced to discard the claptrap, hit-and-miss methods of Hollywood, and turn to the legitimate profession, to those who have been trained not only to act but to speak."

LAUDS STIMSON NOTES ON MANCHURIA CRISIS

The Rev. Dr. Pierce, in Sermon at Capital, Says Kellogg Pact Was Made "a Living Thing."

Special to The New York Times.

WASHINGTON, Dec. 8.—Asserting that the "wise and capable" action of President Hoover and Secretary of State Stimson, in the latter's notes to China and Russia respecting Manchuria, has made the Kellogg-Briand anti-war pact "a living thing among the nations," the Rev. Dr. Jason Noble Pierce, pastor of the First Congregational Church, which President Coolidge attended, replied in a prelude to his sermon this morning to critics who have been asking whether the Manchurian imbroglio "is any of America's business."

"Both China and Russia are among the fifty-five powers which signed that treaty and bound themselves by its solemn agreements," Dr. Pierce said. "Apparently both China and Russia were in danger of forgetting their treaty agreements.

"Should the Kellogg Treaty become a mere scrap of paper? A collection of empty words? Should we fatalistically resort to the old and outworn methods of fighting it out, and God help the hindmost? Should nothing be done while another World War is fanned into flame?

"Thank God, our government did something. It took the lead in marshaling the public opinion of the world, and that is a bigger stick than Theodore Roosevelt carried. It called upon Russia and China to live up to the treaty. It reminded them that as late as last July they solemnly promised to do so.

"Russia objected to the American suggestions," Dr. Pierce continued. "but nevertheless two things have quickly happened—public opinion of the world was quickly expressed for peaceful settlement, and a peaceful settlement is reported to have been made. The settlement may or may not have been agreed upon before this last American communication, but it was subsequent to the provisions of somewhat similar communications of last July."

Secretary Stimson's action was courageous and deserves highest praise, Dr. Pierce declared.

"To have sat back and done nothing," he added, "would have been cowardly and traitorous to the higher idealism of America. It was a master stroke in diplomacy. It demonstrated the new technique in international affairs. It applied the resistantless moral force of world opinion. The isolationists and the advocates of the old diplomacy will scoff and rave, but they are blind leaders of the blind."

ARMS CUT VIEWED AS WAR MEASURE

Rev. J. F. Sheen Says It Affects "Quantity of Steel" in Battle, Not "Quality of Soul."

DEMANDS A MORAL BASIS

Peace Can Be Achieved Only by Bond of Unity Higher Than Nations, He Asserts at St Patrick's.

Unless disarmament is put upon moral grounds we can expect no lasting peace among nations regardless of how many treaties are signed, the Rev. J. Fulton Sheen, professor of Apologetics at the Catholic University, Washington, D. C., declared yesterday morning at high mass in St. Patrick's Cathedral, Fifth Avenue and Fiftieth Street.

"In the light of the true nature of peace, it is well to recognize that despite the desires for peace among nations, very little is to be expected from a disarmament conference," he said. "In the public eye disarmament is often confused with peace. As a matter of fact, disarmament is not a peace question, but a war question; it affects the quantity of steel, not the quality of soul; it is concerned with the weapons with which a nation will fight, not with the question whether or not it will fight. Decreasing weapons is not elimination of war, but only the severity with which one will start war.

"Noble as the Kellogg pact may be, there does seem to be running through it a fundamental fallacy of mechanistic philosophy, namely, the assumption that international peace is the sum of the peace among nations. It is thought that American peace, plus German peace, plus Italian peace, plus French peace, and so on, constitutes international peace. This is not true. Unity among nations can be achieved only by a bond of unity higher than the signatory nations themselves.

"Deny moral responsibility to God and who will challenge Russia's right to ignore peace as a moral problem and tell America to mind her own business? This is one instance where it took three to make a quarrel and the third was the peacemaker. Deny Divine power above men and nations would shrink against war with a great power as "unthinkable" and inexpedient, but allow war with Guatemala without thinking twice about it or even once. When the sense of Divine justice is lost in favor of expediency all that is needed to make war is an oil field and a millionaire who wants it developed for the sake of constructive civilization or the rights of Christian minorities.

"The shortest cut to the problem of the elimination of guns is through the question of the elevation of soul."

Defines True Christmas Spirit.

Hope of everlasting life belongs only to those who can make their Christmas permanent with God and Jesus representing an active force in their lives, the Rev. Dr. S. De Lancey Townshend said yesterday at All Angels' Church, West End Avenue and Eighty-first Street, of which Dr. Townshend is rector emeritus. "Let us follow Jesus because we are asked to follow Him, not explain Him," he said.

THE LIFE OF
MARY BAKER EDDY
Discoverer and Founder of Christian Science
by Sibyl Wilbur
AN AUTHENTIC BIOGRAPHY

Mrs. Eddy's life is here depicted with illuminating clearness. The author, carefully avoiding invention, has presented the facts in a refreshing manner. Miss Wilbur was not a Christian Scientist when she wrote this biography for publication in a magazine of general circulation.

Published by The Christian Science Publishing Society, Boston, U. S. A.
408 Pages—13 Illustrations—Cloth Edition: $3.00
May Be Purchased at All Bookstores

Ticker on the Brain?

TRUE it is that Wall Street has been very much on *some* folks' minds! But as Julius H. Barnes reported last week to President Hoover and the nation's business leaders, there has been a tremendous gain in the number of new Savings Accounts opened following the big drop in the stock market. Four times as many new Savings Bank accounts were opened during the last four weeks for *New York County alone*, as for the *entire* state of New York during last July. What better proof of the people's common sense and the nation's stability! Are you one of the great army of steady and sensible savers? Why not join the 155,000 depositors at the Central Savings Bank and be a partner in the country's prosperity!

Central
SAVINGS BANK
RESOURCES OVER 152 MILLIONS
Broadway at 14th St. 4½% (PER ANNUM) Broadway at 72nd St.
Interest from Day of Deposit to Day of Withdrawal

ELECTRIC UTILITY SERVICE
No Dollar You Spend Buys More Value

PERSIAN MELONS AND POTATOES

Every country of the world, every region of this continent contributes to the food supply of this metropolis.

Brought by express refrigeration trains and by steamer, precious foods are consigned to tremendous cold storage plants for safekeeping. Electricity helps preserve and protect these food supplies.

Electricity operates lifts, elevators, pumps and air compressors. Electricity circulates the refrigerating brine which cools the rooms, ventilates the chambers and removes dangerous excess moisture from the atmosphere. Electric lighting, safety signs and electric fire alarm apparatus help safeguard millions of dollars worth of perishable foods.

It is an important service to all our customers when we furnish an unfailing supply of electricity to the great cold storage houses.

President

The New York Edison Company — Brooklyn Edison Company, Inc.
The United Electric Light and Power Company — New York and Queens Electric Light and Power Company
The Yonkers Electric Light and Power Company

SEASONAL DECLINE EXCEEDED IN STEEL

Activity Early in Year and the Break in Stocks Are Added Factors in Recession.

RAIL DEMAND STILL HEAVY

Farm Tool Makers Also Are Large Buyers—Prices Continue to Hold.

Special to The New York Times.

PITTSBURGH, Dec. 8.—Activity in steel continues on the down grade, whether measured by consumption, buying or production. The decrease at this season is natural, but it is decidedly greater than usual. There is a combination of normal seasonal trend, hesitation due to occurrences in the stock market and reaction from the special rise in activity that began at the middle of last year.

Allowing for seasonal variation, there was a particularly high stage of general activity from July 1, 1928, to July 1, 1929, when in a general way the peak was passed.

Steel ingot production in the last week has been at about 65 per cent of plant capacity. It cannot be estimated so closely as some published estimates would indicate, as a wide range exists in production in different districts, chiefly on account of differences in character of finished products, which themselves show a wide range.

In the Buffalo and Youngstown districts steel production is below 50 per cent. The Chicago district is reported down to 65 per cent and the Pittsburgh district is at about that rate. Alabama and Eastern operations may pull up the average somewhat.

To bring out the importance of the decrease in progress before the stock market slump could be a direct influence, and before it was time for ordinary seasonal decrease, it may be said that fully half the decrease from the peak rate of last May up to date occurred before the end of October. That is a vital fact.

Special to The New York Times.

PITTSBURGH, Dec. 8.—The four years which ended with 1928 averaged 46,000,000 tons of ingot production, if the good year 1928 is excluded, and five years through 1927 averaged 43,000,000 tons. This year, despite its poor ending, will show about 55,000,000 tons. Thus a substantial drop in tonnage is suggested. If operating rate relative to capacity be taken as the measure, however, the tonnage would have to be scaled up, as there is more capacity.

As to prices, the manner in which they have been holding to date appears quite reassuring, for the price structure is intact except for a few slight declines that occurred some time ago. Some little evidences have appeared in the last week of steadier prices in sheets. Obviously, however, the support of prices is purely by the mental attitude of producers, not by the relation between demand and capacity.

Price concession would be simply no inducement and lower prices would be harder to hold than the present prices, so well established in practice. The crucial test of prices would come with a substantial increase in demand, when there would be something to work on. In view of the heavy overhead the producers individually may well feel that now is the particular time when prices should be held.

BONUS BY BLOOMINGDALES.

Employes to Be Compensated for Loss of Holiday Night Work.

Bloomingdale Brothers announced yesterday that bonuses would be paid to all employes this year for the money they would have earned if the store had remained open during the holiday buying season in the evening as in previous years. The department store has adopted the policy this year of no holiday night work for employes, by not keeping the store open evenings.

The bonuses are determined on length of service. All who have been in the employ of the company since Jan. 1, 1929, will receive $10; since May 1, $5, and since Dec. 7, $2.50. The delivery force receives higher bonuses because of the extra strain. Drivers who have been in the employ of the company since Jan. 1 will receive $35 and helpers employed for the same period $30. Drivers in the employ of the company prior to Sept. 24 will receive $30, and for employment prior to Dec. 10, drivers will receive $25 and helpers $20.

Raw Silk Sales Show Gain.

A total of 5,560 bales of raw silk, valued at approximately $3,325,000, changed hands on the National Raw Silk Exchange last week. This is only 1,095 bales under the total for December, last year, and compares with 1,765 bales valued at $1,150,000 in the first week of December, 1928.

RABBI KAPLAN IN CAR CRASH

Little Hope Held for Recovery of Head of East Orange Temple

WEST ORANGE, N. J., Dec. 8.—The Rev. Samuel Kaplan, 34 years old, of 20 Ringeway Avenue, rabbi of the Congregation Sharey Tifile at Prospect Street, East Orange, was critically injured here early today when his automobile, believed to have skidded on the Northfield Road opposite the West Orange High School, struck a tree and hurled the rabbi through the windshield of the vehicle.

Mr. Kaplan was found unconscious in front of his automobile by Louis Devaney of 150 Mitchel Street, Newark, and taken to Orange Memorial Hospital. His right arm and right leg had been fractured and he suffered internal injuries. Doctors hold little hope for his recovery.

Rabbi Kaplan came here from the Middle West three years ago and a year ago preached a sermon on "A New Impression of Christ," which drew wide attention.

YOUNG ARTISTS HEARD.

Mary Seiler, Harpist, and Barbizon String Quartet Give Program.

Mary Seiler, harpist, appeared yesterday in the "New American Artists" series at the Hotel Barbizon, playing compositions for harp by Grandjany, Salzedo and others. She was followed by the Barbizon String Quartet, four young artists from the Juilliard Foundation, in the A minor quartet of Schumann. The intimate hall was informally set for tea, served to the musical guests after the recital.

Miss Seiler, a native of Terre Haute, Ind., studied at the Institute of Musical Art in this city and later at Fontainebleau and Paris.

READ
The 100 Neediest Cases.

BRITISH COMMODITIES STILL FALL IN PRICE

Decline in November's Average More Rapid—Continuous Drop During Five Years.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 7.—The London Economist's index number of British prices at the end of November, based on the 1927 average as par, is 88.3, comparing with 90.2 a month ago and 95.3 a year ago. Compared with 1913 as 100, the average percentage figure for all commodities in November was 126.9, as against 129.6 the month before and 136.9 a year ago.

Figures for various groups were as follows: Cereals and meat 133.7, other foods 169.9, textiles 131.2, minerals 115.6, miscellaneous 104.2.

The weakened demand for commodities, particularly for metals and rubber, accounted for a good deal of last month's decline in prices; this was clearly reflection of the Wall Street débâcle.

Comparison with preceding months and years, based on the average of the full year 1927 as 100, is as follows:

Nov., 1929	88.3	Nov., 1928	95.3
Oct., 1929	90.2	Nov., 1927	99.6
Sept., 1929	91.8	Nov., 1926	105.3
Aug., 1929	93.6	Nov., 1925	109.1
July, 1929	93.7	Nov., 1924	118.5

The second index number, based on 1913 as 100, compares as follows:

Nov., 1929	126.9	Nov., 1928	136.9
Oct., 1929	129.6	Nov., 1927	143.1
Sept., 1929	131.9	Nov., 1926	151.3
Aug., 1929	134.5	Nov., 1925	156.7
July, 1929	134.6	Nov., 1924	170.2

Percentages for the different groups of commodities, based on the average of 1913 as 100, compare as follows:

	Nov. 1929.	Oct. 1929.	Sept. 1929.
Cereals, meat	133.7	130.3	141.4
Other foods	169.9	171.9	175.1
Textiles	131.2	133.7	137.7
Minerals	115.6	118.3	120.3
Miscellaneous	104.2	105.0	106.2

In 1920 the index number for the whole year, on the basis of 100 for 1913, was 259.8.

COMMODITY AVERAGE UP AGAIN FOR WEEK

Second Weekly Recovery From Year's Low Level—British and Italian Prices Lower.

Special to The New York Times.

NEW HAVEN, Dec. 8.—Professor Irving Fisher's index number of commodity prices, based on 100 as the average of 1926, was 92.7 for last week, compared with 92.3 the week before, 92.2 two weeks before, 92.6 three weeks before and 93.3 four weeks before. The average of July 2, 99.2, was the highest of the year to date; the average of two weeks ago was the lowest of the year. The highest of 1928 was 100.3, in the second week of September; the lowest was 95.1, in the second week of January. Last week's index number showed the first advance of any week since that which ended July 19.

Crump's index number of British commodity prices, as cabled for the past week, and also based on 100 as the average for 1926, is 88.7, which compares with 89.0 a week ago, 89.4 two weeks ago, 88.9 three weeks ago and 89.7 four weeks ago. The average of April 5, 94.4, was the highest of the year to date; this week's average is the lowest. The average of May 25, 96.7, was the highest for 1928; the average of Oct. 12, 91.8, which was unchanged from the three previous weeks, was the lowest.

The index number of average Italian prices, compiled and cabled by the Chamber of Commerce at Milan, and based on 100 as the average of 1926, is 70.6. This compares with 70.8 the week before, 71.2 two weeks before, 71.5 three weeks before and 71.7 four weeks before. The average of March 15 and 22, 76.4, was the highest for the year to date; this week's average is the lowest. The average of Dec. 28, 76.1, was the highest for 1928; the lowest was 74.0, in the first week of January.

COMMODITY PRICES.

Saturday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Dec. 7, 1929.	Nov. 30, 1929.	Dec. 8, 1928.
FOODSTUFFS—			
Wheat, No. 2 red	$1.45½	$1.48¾	$1.57½
Corn (new), No. 2 yel	1.07½	1.07¾	1.02½
Rye, No. 2 white	1.15¼	1.10¾	1.13⅝
Oats, No. 2 white	.57½	.57⅝	.57
Flour std. Spg. pats	6.80	6.75	6.30
Coffee, No. 7 Rio	.10¼	.11¼	.18
Sugar, granulated	.05	.05	.0520
Butter, cr 92 score	.43¼@.43½	.43	.52
Eggs, fr. gath. 1st	.50@.54	.51	.47
Lard, Mid. W.	11.10@11.20	11.05	11.60
Pork, mess	28.50	28.50	34.00
Beef, family	27.00@29.00	29.00	33.00
METALS—			
Iron, 2X Phila	22.26	22.26	20.25
Steel billets, Pitts	35.00	35.00	33.00
Lead	6.35	6.35	6.50
Copper	18.00	18.00	16.00
Zinc, E. St. L. daily	6.00	6.00	6.35
Tin	38.37½	39.87½	40.87½
TEXTILES—			
Cotton, mid upland	17.40	17.35	20.00
Printcloths (64-60)	.07	.07	.07⅜
Silk, crack doub. ext.	4.70	4.75	5.17½
MISCELLANEOUS—			
Rubber, spot	16.20	16.00	17.90
Hides, hvy. nat steers	.16	.16	.23
Gasoline	.14	.14	.18
Crude oil, Mid-Con., 33 to 33.9 grav.	1.30	1.30	1.21

Range of Prices, 1929.

	Highest		Lowest	
Wheat	$1.68	Feb. 14	$1.21	May 31
Corn	1.24¾	Aug. 1	.96½	May 31
Rye	1.27½	Feb. 20	.83⅞	May 31
Oats	.64	Jan. 25	.54	May 31
Flour	8.50	July 25	5.45	May 31
Coffee	.18½	Feb. 18	.10¼	Dec. 6
Sugar	.0550	July 26	.0475	Mar. 5
Butter	.51	Mar. 1	.40½	Nov. 12
Eggs	.54	Nov. 27	.24½	Mar. 13
Lard	13.05	July 22	10.55	Nov. 13
Pork	33.00	Mar. 18	28.50	Apr. 15
Beef	32.50	Apr. 15	27.00	May 27
Steel billets	36.00	Apr. 30	33.00	Jan. 2
Iron	22.26	Feb. 25	20.25	Jan. 2
Lead	7.75	Mar. 22	6.25	Nov. 7
Copper	24.00	Mar. 22	16.75	Jan. 3
Zinc	6.80	Feb. 5	6.00	Nov. 20
Tin	50.25	Feb. 5	38.37½	Dec. 5
Cotton	21.65	Mar. 8	17.00	Nov. 13
Printcloths	.07¾	Sep. 23	.07	Jan. 9
Silk	5.39	Apr. 29	4.50	May 22
Rubber	25.60	Feb. 26	15.50	Nov. 12
Hides	.22	Jan. 2	.14	Mar. 6
Gasoline	.18	Jan. 2	.14	Aug. 30
Crude oil	1.30	July 9	1.14	Jan. 25

Highest and lowest prices for the principal commodities in the war and post-war periods, Jan. 1, 1914, to date:

	Highest		Lowest	
Wheat	$3.05½	May 15, '17	$0.88½	June 30, '14
Corn	2.45	July 31, '17	.61½	May 14, '21
Oats	1.50	May 12, '20	.43½	Apr. 13, '14
Flour	17.40	May 2, '18	4.15	June 25, '14
Coffee	.25½	June 28, '19	.05	Mar. 12, '21
Sugar	.28½	June 12, '19	.03½	Apr. 2, '14
Lard	36.50	June 15, '19	7.50	July 12, '15
Pork	60.00	June 29, '19	15.50	Sep. 1, '15
Beef	42.00	Apr. 16, '19	14.40	July 9, '15
Iron	55.00	July 16, '17	13.00½	Mar. 25, '15
Steel	100.00	June 12, '17	19.00	June 24, '14
Copper	34.50	Dec. 17, '16	11.75	Mar. 11, '21
Tin	112.00	May 7, '18	25.25	Aug. 1, '21
Cotton	.43¼	July 22, '19	.07	Dec. 14, '14
Printcloth	.16¼	Apr. 22, '20	.02⅝	Jan. 2, '15

Year's Last Barges Pass Whitehall.

Special to The New York Times.

WHITEHALL, N. Y., Dec. 8.—Navigation on the Champlain division of the Barge Canal closed today between Whitehall and Waterford. The water will be drawn immediately. The last tow of the season passed south through this village yesterday afternoon, when the tug Defender with a number of boats and the Dorothy with two boats of pig iron in tow from Port Henry to New York were put through.

RESIDENT OFFICES REPORT ON TRADE

Active Market for Holiday and Sale Goods—Spring Lines Are Inspected.

SUIT ENSEMBLES FAVORED

Big Season Is Expected—Leather Goods Lead Accessories—Shortage of Blue Overcoats.

Orders for holiday goods for immediate selling, preparations for post-Christmas sales and inspection of new Spring ready-to-wear lines were major factors in an active week in the wholesale markets. Style trends for early Spring are crystallizing, with emphasis being placed on suit ensembles, for which a big season is anticipated. The call for leather goods was a feature of the demand for holiday accessories. A shortage of blue overcoats was noticed. A similar situation was reported in suède and glacé kid gloves, with importers here unable in many cases to specify definite delivery dates. Business in toilet goods was particularly active, with bath salts in new containers an outstanding item.

The major trends in style and merchandise as noted by the leading resident buyers here were as follows:

KIRBY, BLOCK & FISCHER—"Due to cold weather, business has shown more activity. Buyers in town report their volume slightly ahead. Initial showings of suit ensembles were held during the week. There is a tendency toward the mannish as well as the dressmaking touch on jackets in box contours or nipped-in waistlines and also flares and belted types in soft tailored effects. Blouses are very important in the costume, usually being in a contrasting shade. The suit with cloth coat, skirt and silk blouse is considered outstanding for early selling, but we believe there will be a later demand for the ensemble with cloth coat and silk dress. Coat stocks in manufacturers' hands are light. Sweater firms have merchandised their stocks very closely and there is very little merchandise to be had for immediate delivery. Much attention is being given the three-piece suit for early Spring."

Beaded Dresses for Sales Now.

McCREEVEY, WERRING & HOWELL—"Diversely trimmed beaded dresses are a decided factor for December selling. Black is the outstanding color in crêpes and chiffons, with sheer georgettes wanted in lighter shades. It is expected that short and hip length coat ensembles will be well regarded for Spring. Embroidered coats for Palm Beach are popular. The return of bolero types is regarded as important. Evening dresses, particularly taffetas, are active. Junior dresses at $6.50, $10.50 and $16.50 have been extremely active. Manufacturers are working on their Spring lines and are cutting very little ahead. In children's lines the sudden cold spell has caused manufacturers to resume cutting of wool and velvet combination dresses. Unusual activity has developed in the women's coat market. With numerous requests noted, the market offers a very limited assortment. The only types being manufactured are black coats with black fur. A tremendous number of last minute calls for gift items is noted, with handbags leading."

FELIX LILIENTHAL & CO., INC.—"We have had quite a few calls for black coats with Manchurian wolf collars to retail from $25 to $59. Inquiries were also noted for Spring coats and ensembles for early showing to retail from $39.50 to $95. The past ten days have shown an increased demand for fur coats in the popular grades, chiefly to retail for $100. Many orders were noted for tweed coats for juniors and children. A few of the higher price millinery manufacturers are now showing straw body hats in their early Spring lines, such as porte bonheur, pomalogue, Bakou and sisols. Numerous small brims are shown. The off-the-face styles are not as extreme as those of the Fall lines. The trims are tailored ribbon, velvet in narrow widths and also grosgrains. Leading colors include linen blue, beige claire and fire brown."

HART, FLANAGAN COMPANY, INC.—"We predict ensembles in all materials will play an important rôle for the coming season. Coat dresses as well as suits will be favored. Ensembles made of covert, tweeds, reps and fancy woven fabrics are shown in all representative lines. The coats are straight and rippled. Details include scarfs, suede and calf belts, tucking, slot seaming and stitching. The shorter length suits are fashioned with the tuck-in blouse, whereas the longer skirts are shown with the overblouse. The silk suits, both plain and printed, are treated in much the same way as the heavier fabric. We have had a persistent call for black crêpes during the week. They are difficult to secure for immediate delivery, as most manufacturers concentrated on light colors."

CONSOLIDATED CLOTHIERS, INC.—"The approach of Christmas is evidenced by the increasing activity in all lines of holiday goods. Silk shirts, fancy track pants, neckwear, mufflers and ribbed stitched coat sweaters were particularly in demand during the week. Reports from boys' departments throughout the country indicate a decided increase in the sale of overcoats in sizes 12 to 18. Boys' blue overcoats are maintaining their popularity in all sizes. Reorders on coats have been mainly for blue. The juvenile coat business, however has been disappointing so far."

Use Flat Crêpe and Georgette.

MERCHANDISE REPORTING COMPANY, INC.—"The new Spring $10.50 ranges shown by many dress manufacturers for daytime wear are featuring flat crêpes and georgettes, which seem to predominate. They are showing these garments in street shades of green, red, new blue, tan, fuchsia and black. Several manufacturers are considering georgettes in the pastel shades, but up to the present this line is not complete. Prints are also being shown, but manufacturers are not pressing them. In millinery, satin types are gaining in favor. Black leads, with brown and navy following. The styles are mostly close fitting, with bows to back and long effects to side."

JOHN M. BIGGINS, INC.—"The glove situation in the wholesale market is critical. A grave scarcity of the predominating styles and colors exists. Signs of relief are not in sight. The demand for slip-ons in suede and glace kids still persists, and the average importer is refusing to specify definite dates of delivery. Toilet goods are enjoying an active holiday demand, the orders covering a wide range. Bath salts are most popular in attractive containers, with the heavily advertised lines being the favorites in perfumes. Cosmetics are quiet. There is a considerable quantity of business being placed for mid-January sales, especially in linens, domestics and blankets."

AFFILIATED CLOTHIERS—"A larger number of buyers were in the office than for the same week last year, placing a good volume of orders for immediate delivery. Mail orders were larger than was anticipated. Items such as demi-bosom shirts to retail from $3 to $5, neckwear from $1.50 to $3.50 and lounge robes, in brocaded effects and unlined to sell from $15 to $25, and lined from $30 to $40, were outstanding. Excellent response was also noted on celanese robes to retail at $12.75. Russian style pajamas in broadcloth, with embroidered emblem, was the largest single pajama item purchased. Full-fashioned silk and wool hose, with embroidered clocks and in the darker shades met with an unusual call at this time from a large number of stores."

BEN F. LEVIS—"Business continues fair on popular-price dresses. Our accounts report that this year's figures compare favorably with last year's. Spring colors are coming in very strongly, both in flat crêpes and georgettes. Chiffons continue to be very big. Set-in sleeve models or sleeveless types with long sleeves attached are good. The extreme styles are most popular. Georgettes are also being reordered in Spring colors and black. New styles in flat crêpes are being shown daily. Bead trimmings have become quite a feature and have been widely adopted. Party dresses continue in good demand."

JACK HARTBLAY, INC.—"Numerous buyers of men's and boys' clothing were in the market during the week, with mail orders also running heavy. Men's overcoats were sought in the cheaper and popular-price ranges, the requests being mainly for box and single and double-breasted models. A decided shortage has developed in blue overcoats. In suits also increased activity has been noted. Items particularly requested are worsteds and serges in popular-price ranges, the double-breasted model being preferred. Numerous requests developed for boys' chinchilla and plaid-back overcoats. In sheep-lined and leather clothing orders have come in so fast that manufacturers are working overtime to keep up with them."

PLANTATION RUBBER STEADY IN LONDON

Prices for Last Market Session of the Week—Quotations for Tin and Lead.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 8.—In the rubber market here on Friday plantation grades were steady. Smoked sheet spot and December sold at 7 15-16d to 8d a pound and value, January at 8⅛d and sellers, July-September at 8⅜d and value, October-December quoted at 9d and value, crêpe spot sold at 7⅞d to 7 15-16d and value. In the shipment market smoked sheet December-January sold at 8d c. i. f. New York. Para grades were unchanged, hard fine spot being quoted at 8⅛d and sellers.

In the tin market Eastern advices gave 250 tons sold at £179 c. i. f., a decline of 25s. Here the market was dull and on balance cash was 12s 9d and three months, 15s lower. Sales were 300 tons. Cash sold at £174 15s to £173 10s, December at £174, January at £175 10s to £176 5s, three months at £177 5s to £178 5s down to £176 10s. The settlement price was £173 10s. In the late trading January sold £175, February at £176 2s 3d, March at £176 10s, three months at £176 15s to £176 10s. Options of £7 on £177 were paid for calls. English common tin closed quiet at £175 5s to £175 10s.

The output of tin in the Federated Malay States in November totaled 6,134 tons of fine tin, making a total of 61,193 tons from January, which compares with 56,649 tons in the same period last year.

Lead met quiet inquiry, but sellers were not too prominent, and on balance near dates were unchanged, while forward positions were 1s 3d lower. Sales were 300 tons of December at £21 6s 3d. The settlement price was £21 7s 6d. The afternoon market was idle. English lead remained steady and unchanged at £22 15s.

CHICAGO PROVISION MARKET

Special to The New York Times.

CHICAGO, Dec. 8.—A spasmodic trade within a narrow range, with deliveries of around 1,200,000 pounds of cash lard last week and a reduction to 35,709,000 pounds in lard stocks in the West, are the latest features in the provision market. Despite the heavy losses last month, stocks were 37,941,000 pounds at Western points, compared with 41,363,000 pounds last year. Cash interests took the deliveries early and one house made redeliveries in the closing days. In all there was not a heavy trade at any time, and the finish on distant futures was at practically the bottom, January being $10.87½ and May $10.27½, the former gaining 2½ cents and the latter losing 2½ cents. December closed at $10.55, a net advance of 20 cents for the week.

Hog supplies were the heaviest this year and cash trade is good, with exports heavy. Interest in meats was light, clear bellies have been cleaned up and new packing is meeting a better demand with net gains of 42½ to 47½ cents for the week, January finishing at $12.10 and May at $12.65.

NEW CORPORATIONS FEWER.

Effect of Stock Market Crash Seen in Drop to 1,683 for November.

Special to The New York Times.

ALBANY, Dec. 8.—The total of 26,817 stock corporations chartered during 1928 will not be reached in incorporations this year unless nearly 3,000 are chartered in December, according to a report of Secretary of State Edward J. Flynn, made public tonight. During November there was a slump in the number, the total being 1,683. The previous low monthly figure was for September, when 1,771 companies were formed to embark in various kinds of business. The highest number of charters granted in any one month this year was in January, when 2,757 were issued.

The total capitalization of the companies formed in November was $45,928,675. Those formed in Greater New York had a total capitalization of $36,490,175.

Harding in New Post.

Paul Shoup, president of the Southern Pacific Company, yesterday announced the appointment of Carroll R. Harding as assistant to the president. Mr. Harding is engineer of standards of the railroad and is supervising the company's $12,000,000 Suisun Bay Bridge. He will also continue to have charge of the inspection of material and equipment purchased for the entire system.

IOWA AND WISCONSIN STOCK SHOW LEADERS

New Price Records Set at Chicago—Week's Cattle Market Slow, Closing Easy.

Special to The New York Times.

CHICAGO, Dec. 8.—Live stock interests of Iowa and Wisconsin came out winners at the International Livestock Show. Lucky Strike, the grand champion yearling steer, sold at $8.25 a pound, returning $7,700. Hogs sold at 12½ cents, with sheep 32½ cents. The price for champion steer and the carload of hogs set new records. Ninety-three carloads of show steers averaged $18.50. Railroads bought forty-four lots out of the ninety-three loads offered for their dining car service. A short-horned steer from Manhattan, Kan., sold at 80 cents a pound.

In the general cattle market trade was slow throughout the week, closing easy, with considerable stock unsold. Steers were unchanged to 25 cents higher, the latter for yearlings, butcher stock and feeders the same as a week ago, and calves $1 to $2 lower. Average of beef steers for the week of $12.75 advanced 15 cents over the previous week, which was 20 cents below last year's. Receipts were smaller than the previous week and last year.

Hogs closed 10 cents lower. The spread between top and the average prices was only 20 cents, the latter being $9.10 at the last, with the week's average $9.25, a gain of 15 cents over the previous week and compared with $8.70 last year. Shippers took 15 per cent of the receipts, which were the largest since last January.

Supplies of sheep and lambs were above those of the holiday week last year in Chicago and all other markets. At Chicago fat lambs were 25 cents higher for light and 25 cents lower for heavyweights. Feeders were unchanged to 25 cents lower, and sheep, 25 to 50 cents higher. Average of lambs of $12.60 gained 10 cents over the previous week and was $1.10 under last year. Sheep averaged $5, a loss of $10.25 from last year.

Fresh dressed lambs advanced 1 cent to 19 to 26 cents, dressed beef gained ½ cent at 14½ to 25 cents, with pork loins unchanged to ½ cent lower at 15½ to 20 cents.

Receipts of live stock at Chicago for the week, with comparisons follow:

	Cattle.	Hogs.	Sheep.
Past week	52,700	247,000	86,700
Previous week	54,675	189,646	51,361
Last year	58,227	235,484	85,966
Estimate this week	60,000	225,000	90,000
Last year	62,308	225,410	86,056

CORN AND RYE PRICES NOW TEND TO ADVANCE

Corn Lacking for Delivery—Conjectures About Large Buying of Rye.

Special to The New York Times.

CHICAGO, Dec. 8.—Movement of corn from the country to the markets has enlarged in some sections, while in others farmers are indisposed to sell, being dissatisfied with prices. Consumers are taking liberal quantities and enough is being marketed to supply this demand. A feature is the open interest of 10,314,000 bushels in December, with virtually no stocks to deliver, although the first delivery so far this month was on Saturday, when 20,000 bushels were sent out.

Trade sentiment leans to the buying side on breaks. December had a range of 89½ to 90⅞ cents, and May 97⅞ to 98¾ cents, with the close on December 89⅝ cents, March, 95⅝; May, 97½ to 97⅝, and July, 98⅞, the net gains for the week being ¾ to 1 cent.

It is said that Board of Trade directors have discovered who is back of the large buying of rye that has been on here for six months, but there have been no announcements.

WEEK'S PRODUCE MARKET.

CHICAGO PRICES.

WHEAT.	Dec. High.	Dec. Low.	March High.	March Low.
Dec. 2	$1.29	$1.27⅜	$1.36	$1.34⅝
Dec. 3	1.32	1.29¾	1.39	1.36⅝
Dec. 4	1.31¼	1.29	1.39	1.36
Dec. 5	1.29⅝	1.26⅝	1.35½	1.33¼
Dec. 6	1.28	1.26	1.35	1.32⅞
Dec. 7	1.27¼	1.24⅜	1.34⅝	1.32⅞
Range	1.32	1.24⅜	1.39	1.32⅞
Range, 1929	1.58	1.05	1.63	1.12⅞
	July 29	May 31	July 29	Jan. 3

WHEAT.	May High.	May Low.	July High.	July Low.
Dec. 2	1.40⅝	1.38¼	1.40⅝	1.38⅝
Dec. 3	1.43¾	1.40⅝	1.43⅝	1.40⅞
Dec. 4	1.42⅝	1.39⅞	1.43	1.40⅞
Dec. 5	1.39½	1.37⅝	1.39½	1.37⅜
Dec. 6	1.39⅝	1.36⅞	1.39	1.36⅞
Dec. 7	1.38⅝	1.36⅛	1.38½	1.36⅝
Range	1.43¾	1.36⅛	1.43⅝	1.36⅝
Range, 1929	1.62	.93½	1.46⅝	.96
	Aug. 2	May 31	July 13	May 31

CORN.	Dec. High.	Dec. Low.	March High.	March Low.
Dec. 2	.90⅜	.88½	.95⅝	.94¼
Dec. 3	.92⅜	.91	.97⅞	.96⅝
Dec. 4	.92	.90⅞	.97⅞	.96⅜
Dec. 5	.90⅞	.89⅜	.95⅞	.95⅜
Dec. 6	.90⅜	.89	.96⅛	.94⅞
Dec. 7	.90⅞	.89⅛	.96	.95⅞
Range	.92⅞	.88½	.97⅞	.94¼
Range, 1929	1.04⅝	.77⅞	1.07⅞	.87⅞
	July 31	May 31	July 31	Jan. 3

CORN.	May High.	May Low.	July High.	July Low.
Dec. 2	.97⅞	.96⅞	.99⅞	.98
Dec. 3	.99⅞	.98⅞	1.02⅞	1.00
Dec. 4	.99⅞	.98⅞	1.01⅞	1.00⅞
Dec. 5	.98⅞	.97⅞	.99⅞	.99⅞
Dec. 6	.98⅞	.96⅞	1.00	.98⅞
Dec. 7	.98⅞	.97⅞	.99⅞	.98⅞
Range	.99⅞	.96⅞	1.02⅞	.98
Range, 1929	1.09⅞	.78	1.05⅞	.79⅞
	Sept. 3	May 3	Jan. 26	May 31

OATS.	Dec. High.	Dec. Low.	March High.	March Low.
Dec. 2	.47⅜	.46⅜	.50⅜	.49⅜
Dec. 3	.48⅜	.47⅜	.51⅜	.50⅜
Dec. 4	.48⅜	.47⅜	.51⅜	.50⅜
Dec. 5	.47⅜	.46⅜	.50⅜	.50
Dec. 6	.47⅜	.46⅜	.50⅜	.49⅜
Dec. 7	.47	.46⅜	.50⅜	.49⅜
Range	.48⅜	.46⅜	.51⅜	.49⅜

OATS.	May High.	May Low.	July High.	July Low.
Dec. 2	.51⅜	.50⅜	..	..
Dec. 3	.52⅜	.51⅜	.51⅜	.51⅜
Dec. 4	.52½	.52	.51½	.50½
Dec. 5	.51½	.51	..	..
Dec. 6	.51½	.50½	..	..
Dec. 7	.51½	.50½	..	..
Range	.52⅞	.50½	.51½	.50½
1929	.57⅞	.42½	.60½	.44⅞
	Ag. 1	My. 31	Jy. 29	Mr. 30
1929	.60½	.38½	.51½	.39½
	Sp. 13	My. 31	Jn. 26	My. 31

RYE.	Dec. High.	Dec. Low.	March High.	March Low.	May High.	May Low.
Dec. 2	1.08	1.06	1.09½	1.08½	1.09	1.07½
Dec. 3	1.09½	1.07½	1.10½	1.09½	1.10⅝	1.08½
Dec. 4	1.10⅝	1.09	1.10⅝	1.09	1.10	1.07½
Dec. 5	1.09	1.08	1.09	1.08	1.07½	1.06
Dec. 6	1.10½	1.07	1.10½	1.08	1.08½	1.06
Dec. 7	1.09½	1.08⅝	1.09⅝	1.08⅝	1.08	1.06½
Range	1.10⅝	1.06	1.10⅝	1.08	1.10⅝	1.06
Range, 1929	1.28⅝	.80⅝	1.23⅝	.94	1.20⅝	.72½
	Jy. 13	My. 31	Ag. 16	Nv. 13	Ag. 17	My. 31

Provisions.

LARD.	Dec. High.	Dec. Low.	Jan. High.	Jan. Low.
Dec. 2	10.47	10.37	10.95	10.90
Dec. 3	10.65	10.47	11.05	10.97
Dec. 4	10.65	10.60	11.00	10.97
Dec. 5	10.60	10.47	10.95	10.87
Dec. 6	10.55	10.47	10.85	10.82
Dec. 7	10.55	10.55	10.87	10.85
Range	10.65	10.37	11.05	10.82
Range, 1929	12.92	9.97	12.67	10.42
	Jy. 19	Nv. 13	Ag. 24	Nv. 13

LARD.	March High.	March Low.	May High.	May Low.
Dec. 2	11.15	11.10	11.35	11.32
Dec. 3	11.27	11.15	11.47	11.32
Dec. 4	11.15	11.15	11.40	11.35
Dec. 5	...	...	11.35	11.27
Dec. 6	11.10	11.05	11.27	11.25
Dec. 7	11.07	11.07	11.30	11.27
Range	11.27	11.05	11.47	11.25
Range, 1929	12.40	10.57	12.75	10.80
	Mar. 12	Nov. 13	Mar. 12	Nov. 12

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

AKRON—Mass's; M. Peristein, lingerie, handkerchiefs; McAlpin.

ATLANTA—Aycock-Robinson-Smith Co.; C. A. Smith, hosiery, notions, underwear, furnishings; Pennsylvania.

BALTIMORE—The Hub; Mrs. Hayden, jewelry; Mr. Hischman, men's furnishings; 128 W. 31st (Kirby, Block & Fischer).

BALTIMORE—Dannenburg-Blumberg Co.; B. Wilfson, dresses; 264 W. 35th (Lipshitz & Shapiro).

BALTIMORE—N. Hess Sons Co.; N. G. Hess, men's, women's hosiery, shoes; McAlpin.

BALTIMORE—Halle Bros. Co.; Mrs. E. Glick, leather goods; 11 W. 42d (F. Atkins).

BALTIMORE—American Wholesale Corp.; A. A. Dietzeic, dress goods, linens, blankets; 455 7th Av. (Room 1715).

BENNINGTON, Vt.—The Charles Co.; H. Charles, children's woolen dresses; 456 7th Av. (G. Silver Co.).

BIRMINGHAM—Best Quality Shop; L. Siegel, men's chinchilla coats, herringbone cheviot suits; 1,370 B'way (M. Mandelbaum), Room 212.

BOSTON—Jordan Marsh Co.; basement—Miss M. E. Blackden, smallwares, candy; C. Burt, men's furnishings; F. C. Howard, representing; J. T. Reed, children's, women's hosiery, knit underwear; R. J. Trimble, silk, cotton underwear; 1,440 B'way (Hahn Dept. Stores, Inc.).

BOSTON—Wm. Filene's Sons Co.; upstairs, Miss O'Gorman, women's cheaper dresses; basement, Mr. Balsman, women's better dresses; Miss Noyes, misses' cheaper dresses; 1,440 B'way.

BOSTON—R. H. White Co.; C. Beall, women's, children's shoes; 1,440 B'way (Assoc. Mdsg. Corp.).

BOSTON—C. F. Hovey Co.; Miss Myers, junior coats, dresses; 1,440 B'way (Hahn Dept. Stores, Inc.).

BOSTON—Gilchrist Co.; Miss McLaughlin, hosiery; Miss Maguire, jewelry, leather goods; 128 W. 31st (American Retailers' Inc.).

BOSTON—Wm. Filene's Sons Co.; H. W. Kiley, job cheaper dresses; 1,440 B'way.

BUFFALO—Wm. Hengerer Co.; Miss H. E. Howes, dresses; 17 E. 39th (Assoc. D. G. Corp.).

CHARLESTON, W. Va.—Vogue Shop; I. Rosenberg, jobs better Fall coats; 132 W. 31st (A. J. Unna).

CHICAGO—F. Davis Co.; Mrs. Maguy, close-outs misses' Fall coats; Miss O'Leary, close-outs ladies' Fall coats; Mrs. Rhodes, infants' wear; Miss Ellguth, close-outs girls' wear; Miss F. Buchtrup, ladies' silk rayon underwear; G. Wilson, close-outs fur coats; G. Gravatt, men's shirts, neckwear; 300 Madison Av.

CHICAGO—Boston Store; W. Gately, women's, misses' dresses; Mr. Cardiff, curtains, draperies; 44 E. 23d.

CHICAGO—12th St. Store; J. Spector, cotton, wash goods, linens; 115 W. 30th (B. F. Levis).

CHICAGO—R. & H. Dress Co.; J. Horowitz, dresses, ensemble suits; 264 W. 35th (Lipshitz & Shapiro).

CHICAGO—Hammer Sices, Inc.; N. Hammer, better fur trimmed sport coats; 33 W. 34th (J. Sweetman); Room 604.

CHICAGO—12th Street Store; J. M. Spector, cotton goods; 115 W. 30th (B. F. Levis).

CHICAGO—Chicago-Progressive Mercantile Co.; J. Greenhouse, notions; Pennsylvania.

CLEVELAND—Bailey Co.; H. Scher, jobs cloth dresses; 112 W. 38th (National Dept. Stores, Inc.).

CLEVELAND—Schwartz Bros. Dress Co.; G. Janowitz, dresses; Pennsylvania.

COLUMBUS, Ohio—Jones, Witter & Co.; J. T. Rownd, gen. mgr.; 43 Leonard (E. P. Knowles).

DALLAS—Titche-Goettinger Co.; W. W. Griffith, women's, children's shoes; Mrs. W. P. Kleber, ready-to-wear; 1,440 B'way (Hahn Dept. Stores, Inc.).

DENVER—Golden Eagle D. G. Co.; L. Friedman, ladies' underwear, silks, wash goods, linens, domestics; 128 W. 31st (Weill & Hartmann).

DES MOINES—Carley's; W. Carley, dresses January sales; 115 W. 30th (B. F. Levis).

DAYTON—Horn's; Miss S. A. Horn, coats, dresses; 128 W. 31st (S. Hoffman).

GRAND RAPIDS—Herpolsheimer Co.; J. S. Leach, hosiery, silks; J. McKay, linens, wash goods, beddings; 1,440 B'way (Hahn Dept. Stores).

HOUSTON—Harris-Hahlo Co.; L. L. Harris, gen. mdse. mgr.; 128 W. 31st (Weill & Hartmann).

LITTLE ROCK—Beal-Burrow D. G. Co.; C. M. Burrow, staple goods; 40 Leonard (F. J. Sklenka).

LOUISVILLE—Stewart D. G. Co.; Miss L. Johnson, millinery; Miss L. B. Covert, ensembles, dresses, stouts, women's dresses, women's coats, dresses, misses' coats; 17 E. 39th (Assoc. D. G. Corp.).

LOUISVILLE—H. P. Selman & Co.; H. Kaplan, silk dresses; 463 7th Av. (S. M. Goldberg).

MERIDIAN, Miss.—Marks-Rothenberg Co.; L. M. Rothenberg, ladies' coats, dresses, underwear, infants', children's wear; 119 W. 40th (F. Lilienthal & Co.).

NASHVILLE—Harris, Davis & Co.; J. D. Burns, hosiery, notions; 72 Leonard (White-McHugh).

OAKLAND—Capwell-Sullivan-Furth; A. Lalor, mdse. mgr.; 128 W. 31st (Weill & Hartmann).

PHILADELPHIA—N. Snellenburg & Co.; Miss Casey, silk dresses; 463 7th Av. (S. M. Goldberg).

PITTSBURGH—McCreery & Co.; Miss M. E. Murray, coats, suits; I. Myers, women's ready-to-wear; 22 E. 28th (W. T. Knott Co.).

ROCHESTER—Duffy-Powers, Inc.; J. Nyman, basement millinery, ready-to-wear; A. T. Abess, mdse. mgr.; 119 W. 40th (F. Lilienthal & Co.).

SAN FRANCISCO—Frederick & Weingarten & Co. (importers and jobbers); A. Weingarten, leather, fancy goods, gifts, jewelry novelties; 469 7th Av., Room 802.

SAN FRANCISCO—John B. Ashton Co. (jobbers); M. Homberg, Spring coats, suits; 545 8th Av. (S. C. Golden).

SAN FRANCISCO—Max H. Harris & Co.; R. S. Lieber, infant's, children's, junior's coats, dresses; Pennsylvania.

SCHENECTADY—Carl Co.; C. W. Carl, muslin underwear, gloves, ribbons, lamps; 105 Madison Av. (Mdse. Reporting Co.).

SHREVEPORT, La.—Lee-Baker D. G. Co.; J. M. Lee, piece goods, silks, blankets; 40 Leonard (F. J. Sklenka).

ST. LOUIS—Ely & Walker D. G. Co.; J. M. Brady, dress shirts, work clothing, overcoats, shirtings; F. J. Castle, underwear, knit goods, bathing suits, sweaters; J. G. Dietz, knit goods; B. T. Toben, shirts; A. E. Wiedmer, curtains, draperies, blankets, rugs, floor coverings, bedspreads, sheets, pillowcases; 57 Worth.

SYRACUSE—Hunter's, Inc.; H. Davis, rugs, carpets, floor coverings; 432 4th Av. (D. G. Union).

ST. LOUIS—Thomas W. Garland, Inc.; Miss L. E. Bonner, ladies', misses' dresses; 455 7th Av. (Mdse. Research Bureau).

ST. LOUIS—Barney Abramsky; B. Abramsky, Spring coats, dresses; 455 7th Av. (Kaufman, First & Rosenkrantz).

WASHINGTON—The Hecht Co.; Mrs. M. Friedman, girls', infants' wear; upstairs; 128 W. 31st (Kirby, Block & Fischer).

WASHINGTON—Woodward & Lothrop; upstairs store; C. L. Bast, boys' wear; 370 7th Av.

BUFFALO—Miller's, Inc.; Mrs. R. Ferguson, better dresses; 225 W. 34th.

Buyers' Wants—Offerings to Buyers

The New York Times will pay a reward of $100 should any one cause the arrest and conviction of a person or firm obtaining money under false pretenses through fraudulent advertising published in The New York Times. Telephone LACkawanna 1000. Rate 90 cents an agate line.

Buyers' Wants.

Coats.

SPRING Coats Wanted—Looking at samples of sport and dress coats. 463 7th Av., 14th floor.

Dresses.

DRESSES WANTED—PLACING ORDERS FOR SPRING. BRING SAMPLES. EMIL SCHWARTZ, 491 7TH AV.

DRESSES Wanted—Any quantity; crepe, georgettes at a price; cash. Bryant 0542.

Cotton Goods.

PIECE Goods Wanted—Close-outs for export; firsts, seconds and shorts; plain and printed cottons, rayons, silk and cotton mixtures; also gray goods; all widths. Phone Pennsylvania 4383 for appointment.

Fur Coats.

WILL buy for cash very fine grade of Lapin coats. Gallerie Lafayette, 46 West 57th St. Circle 2780.

Fur Trimmings.

CARACULS, Gray Kit Wanted—Our patterns, also shawl sets, light shades. Weingast & Co., 555 8th Av.

FOX Paws Wanted—Cash. Call after 10. Sam Schiffman, 244 West 30th.

FURS Wanted—Badgers, wolves, skunks, kit foxes, minks; quantity. Lawrence & Jacobs, 500 7th Av.

FURS Wanted—Cash for close-outs desirable furs. Aronow, Miller & Bernstein, 498 7th Av.

FUR Sets Wanted—American gray skunk and Persian; best quality only. Charles Schrank & Co., 270 West 38th.

FURS Wanted—Jobs, wolves and foxes. 250 West 39th, 5th floor.

FURS Wanted—All kinds Spring furs. 225 West 35th, 9th floor.

FURS Wanted—Open for jobs in Fall furs. Albert Rifkin, 1,359 Broadway.

FURS for Sport Coats Wanted. Call after 11, Korman & Goldstein, 520 8th Av.

FURS Wanted—Canadian wolf and kid foxes; cash. GITTELSON, 148 West 37th.

HUDSON Seal Plates Wanted—Open for quantity. 307 7th Av., Room 1701.

PLATES Wanted—Natural spotted weasel; cash. Ben Gittner, 370 7th Av.

SHAWLS and Strips Wolves and Foxes Wanted. Sidney Cohen, 134 West 37th.

SPRING Furs Wanted. Waldman & Dressner, 265 West 37th.

SOUTH American Kit Foxes Wanted. Larry Bernstein, 263 West 38th.

SOUTH American Kitfox Caracul Wanted. Davidson & Vorck, 251 West 30th.

SPRING Furs Wanted—Fox paws, squirrels, broadtail, lapins, for cash. Weinstein & Son, 469 7th Av.

SPRING Furs Wanted. Louis Magidoff, 265 West 37th.

SPRING Furs Wanted. Louis Heller, 264 West 35th.

WOLF Strips Wanted—At a price; can use quantity; will pay cash. Joseph Albom & Co., Inc., 265 West 37th.

LONG-HAIRED Furs Wanted—Suitable sport coats. J. F. Dittman, 525 7th Av.

Rayons.

RAYON CREPES WANTED.
Firsts and seconds; open for quantity.
F. & Z. MFG. CO., 34 WEST 32D.

RAYON Crepe, Plain Colors, Wanted. 152 West 36th, 7th floor.

Silks.

CANTON and Flat Crepes Wanted—Jobs and close-outs. Moe D. Leipzig & Bro., 326 7th Av.

CANTONS Wanted—Flat crepe, close-out lots, cash. Nonpareil, 208 West 38th.

CANTON and Black Crepes Wanted—Any quantity, at close-out prices. Randa, 213 West 35th. Chickering 1691.

CANTON and Flat Crepes Wanted—Large quantities. Lustberg-Lipschitz, 501 7th Av.

CANTON Crepes Wanted—Close-outs; spot cash. Tiffany Goodman, 501 7th Av.

CREPE Satins, Printed Flat Crepes, Crepe de Chine and Velvets of Any Description Wanted; spot cash. Bassers Fabrics, 435 4th Av. Lexington 5156.

CREPE Back Satins, flat crepes, chiffon velvet, prints, any description, wanted; spot cash. Mouakad Bros., 172 Madison Av.

CREPE Satins Wanted—Good quality; must be at a price. Kramer Bros. & Greenspan, 315 7th Av.

FLAT Canton Crepe Wanted—Large quantity in new colors; must be exceptional value. Max Melnick, 149 West 36th.

FLAT Crepes Wanted—Close-outs, for $3.75 dresses. Irving Kotzen, 247 West 35th.

SILKS Wanted—Open for large quantity flat crepe for cash only at a price. Silverstyle Dress, 253 West 35th.

Weighted Flat Crepe Wanted—All colors, 80c. 90c a yard. Hollender & Sons, 545 8th Av.

Velvets and Velveteens.

TRANSPARENT Velvet Wanted—All silk, high shades. Columbia Garment, 148 West 37th.

Woolens.

COVERTS Wanted—Close-outs, all colors, cash. Ben Gettner, 370 7th Av.

COVERTS Wanted—All colors at price for cash. Herman-Goldstein. Bryant 1559.

JERSEY Wanted—All wool; must be cheap. Dry Dock 4459.

TWEEDS and Mixtures Wanted—For Spring coats. Joseph Albom & Co., Inc., 265 West 37th St.

TWEEDS Wanted—Light weight, basketweaves and fancy novelties. 134 West 37th, 12th floor.

WOOLENS Wanted—Fine mixtures and sport goods, Spring weights, small or large lots; close-outs. Chickering 6880.

WOOLENS Wanted—For children's Spring coats. National Girl Coat Co., 270 West 39th.

WOOLENS Wanted—We buy all kinds, jobs in woolens, cash. Spring 1059.

WOOLENS Wanted—Green broadcloths, pale. L. & B. Sapiro, 1,385 Broadway.

WOOLENS WANTED—AMERICAN 21880, SHADE 46. WISCONSIN 9457.

General Merchandise.

DRY Goods, Piece Goods, Trimmings Wanted—Entire stores and stocks bought for cash. Paul Finkelstein's Sons, 429 Broome St., New York City. Telephone Canal 3868.

POCKETBOOKS, Bags Wanted—For cash; 1-5 dollar seller. M 117 Times.

Buyers' Wants.

Rate: 90 cents an agate line.

Blouses.

BLOUSES Wanted—Jobber is open for better grade tailor's silk and sport blouses. Care Foremost Sportwear, 1,385 Broadway.

BLOUSES wanted of the better kind for ensemble suits. Juvenile Coat Mfg. Co., 262 West 38th.

BLOUSES Wanted—Silk and rayon for ensembles. Call between 12 and 1, 462 7th Av.

Children's, Juniors', Infants' Wear.

CHILDREN'S and Junior Coats Wanted—Jobber placing orders on Spring coats. 17th floor, 270 West 39th.

Coats.

COATS, Suits and Ensembles Wanted—Spring placing orders, snappy missy styles; mornings only. S. Goldberg & Co., 43-51 West 36th St. (Stock Room).

COATS WANTED—BETTER END
SPORT AND DRESS COATS.
152 WEST 36TH, 2D FLOOR.

COATS Wanted—Placing orders on better dress and sport coats. J. & S. Post, 1,359 Broadway.

COATS Wanted—Looking at better sport coats, snappy styles, after 10:30. Kenzer & Goldenberg, 520 8th Av., 4th floor.

COATS and Suits Wanted—Better grade Spring samples; call after 11 A. M.
BRICKMAN BROS., 266 WEST 37TH.

COATS Wanted—Placing stock orders dressy and sport coats, suits; morning only. Ohringer Co., 1,385 Broadway.

COATS Wanted—Sizes 7 to 14, 13 to 19, better-made coats only. 22d floor, 545 8th Av.

COATS Wanted—Sport and dressy styles. 9d floor, 139 West 35th.

COATS Wanted—Looking at Spring samples. Sam Levy, 520 8th Av.

COATS Wanted—Spring, placing orders. H. Cantor & Co., 270 West 39th.

FINANCING
of manufacturers and jobbers by advances on accounts and merchandise.
WORMSER & CO.
38 Fifth Ave., N. Y. Phone Algonquin 3300.

Offerings to Buyers.

Coats.

COATS—Close out 500 brown, black, 16-50, trimmed dogs, badger, marmink; sacrifice prices; also 100 trimmed two-tone brown, gray sport coats, 10-40. Rothenberg & Epstein, 520 8th Av.

COATS—Dog trimmed! Women's coats! Light furred dress coats! Also well-tailored chinchilla coats!! "for December sales, $6.75-$20.50." Bernstein-Goldsmith, 250 West 39th.

COATS—Dog trimmed! For December sales; large assortment styles, including women's coats, Spring coats on the racks! $8.75, $13.75. Fishman-Krapkoff, 243 West 38th.

COATS—Newest styles, reduced prices; sports, chinchillas, dress coats; $6.75 to $16.75.
OHRINGER CO., 1,385 BROADWAY.

COATS—Velour shawl sets, $4.00; broadcloths shawl sets, $6.75. New American, 589 8th Av.

COATS—Absolute sacrifice of last 200, better and medium grade; sizes 14-46. Berger Garment, 240 West 38th.

COATS, high grade, to close out.
A. H. GITTELSON, 148 West 37th.

COATS—Broadcloth! Selected dog trimmed, close out, sacrifice. Goodmay, 20 West 27th.

COATS, Spring; closing out quantity, cheap. Excel, 142 West 36th.

COATS—Closing out, better grade.
CRAMER & ROTH, 530 8TH AV.

COATS—Closing out dog and wolf trimmed, at a price. Sam-Mor Coat Co., 545 8th Av.

Dresses.

DRESSES—Tweeds, coverts, solid colors, ombre stripes and fancy patterns; an assortment to please the most critical buyer; correct lengths; sizes 16-42; full cuts. Arco Sportwear, 264 West 35th.

DRESSES—$6.75 new cantons and prints.
NEW CHIFFONS AND GEORGETTES.
SMART STYLES.
MELBA DRESS, 241 WEST 37TH.

DRESSES—Exceptional fine stock of latest style dresses, evening gowns, wraps, Winter and fur coats will be sold at public sale today, 2 P. M., 515 7th Av. One flight up.

DRESSES—1,000, extraordinary assortment; transparent velvet, chiffons, crepes, cloths; $16.75-$10.75 values, $7.00. Cohen Dress, 200 West 35th.

DRESSES, sacrificing, cash, 100 better Cantons, Georgettes, Prints; sizes 14 to 50. 263 West 38th. Room 405.

DRESSES—Closing out large quantity silk dresses; exceptional lot, for special sale. Max Melnick, 149 West 36th.

DRESSES—$10.75 and $8.75; latest models to sacrifice for cash. Room 1402, 101 West 37th.

DRESSES—New Spring crepe dresses, special this month for sale purposes. Leona Dress, 260 West 37th St.

DRESSES and coats, up-to-the-minute styles; great sacrifice. 552 7th Av., Room 607.

DRESSES—300 satins and cantons, better kinds. 237 West 37th, 8th floor.

DRESSES—Better silks, Spring styles, $4 up. Henry Baum, 242 West 36th.

GOWNS—High-class, evening, close out. Marion Dance Frocks, 263 West 38th.

Skirts.

SKIRTS—Newest creations, tuck-in skirts, tailored, pleated and silhouettes in flannels, tweeds, coverts; popular prices; also juniors' skirts. Correct Skirt, 260 West 35th.

Fur Coats.

COATS, dogs, wolves, fox and crepe lined, for December sale at sacrifice, $13.75 and $16.75. Merit Cloak, 347 W. 39th.

CLOSING OUT fur coats of all descriptions for bargain basements, from $15 up. Children's fur coats from $5 up. Cohen Bros., 330 7th Av.

Fur Trimmings.

BADGER Shawls, sets; good quality. Jacob Scheiner, 129 West 29th. Pennsylvania 3620.

BADGERINE goat sets; finest quality. Katcher-Meshell, 150 West 28th. Longacre 4614.

CARACULS—All colors. Deutsch-Lakretz. Longacre 7617.

DOGS—Shawl sets, $4.50 to $10.00; reasonable values. William E. Salsman, 115 West 27th. Chickering 4746.

FOXES—All kinds of gray shawl sets; quantity for cash. Winkelman Bros., 208 West 27th St.

FOXES, leading Spring shades, chokers, popular price. Strezon, 146 West 29th.

KIT Foxes, South American, also wolf shawl sets, to close out at reasonable prices. Zboyan, 251 West 30th.

KRIMMERS, genuine, fine quality, your pattern, reasonable; also black and brown caraculs fine quality, at price. Gellert & Leitner, Longacre 10182.

MANDELS, all shades, to close out cheap. Samuel Schreibman, 250 7th Av.

RACCOON Coats, at a price. Shulman Bros., 236 West 27th. Longacre 0954.

Silks.

CREPE black satins, in high colors, to close. Hadad, 105 Madison Av.

SILKS—Remnants for dollar days' specials in flats, cantons and crepe satins; 1-5 yards. Louis Alpert, 103 West 40th. Longacre 3148.

Woolens.

BASKETWEAVES, broadcloths, flannels, kashas, sheens, twillcords, reps, hairlines, tweeds, wool crepes. Olian Bros. (Note new address and telephone), 236 West 26th. Lackawanna 5161-5162.

BROADCLOTHS—Juilliards 2841, 2815; shade 742; close out at price. Chickering 2423.

WOOLENS—Closing out entire stock broadcloths, kashas, tweeds and bolivias. Prints, 225 West 35th. Lackawanna 0612.

WOOLENS—½ cotton warp chinchillas, 56; 6-4 cotton warp chinchillas, $1.05; immediate delivery. Call Walker 0840.

General Merchandise.

DOLLS—Manufacturer has large stock of jobs and close-outs. Call New York office. Reisman-Barron & Co., 200 5th Av., Room 309.

LADIES' Scarfs and Squares, Also Men's Mufflers Wanted—All descriptions, any quantity, for cash. Eigner, 65 Madison Av.

GLOVES—Mocha slip-ons, 11 dozen, $12 dozen. Greengold, 518 Hewitt Place.

MUFFLERS, close outs, rayon crepes, quilts, fancy squares. Simplex, 425 4th Av.

Wholesale APPAREL *Directory*

A Convenient Guide for Busy Buyers—For listing 'phone Lexington 0878

MISSES' STREET-AFTERNOON-TAILORED DRESSES			To Retail at
BOND DRESS CO.	470 7th Av.	*Misses, Afternoon*	$25.00
TED KRAISLER	1384 B'way	*Misses, Street & Afternoon*	25.00
LEADING DRESS & COSTUME CO.	1384 B'way	*Street & Afternoon*	25.00
LUCERNE FROCKS	225 W. 37th	*Misses, Afternoon & Evening*	25.00
NEW YORK DRESS & COSTUME CO.	1375 B'way	*Misses & Youthful Women's*	25.00
TIGER-LEVENSON CO., INC.	1375 B'way	*Afternoon & Street*	25.00
ADORABLE FROCKS, INC.	1385 B'way	*Newest Silhouettes*	15.00
ADVANCE DRESS CO.	1350 B'way	*Street & Afternoon*	15.00
AYWON DRESS CO., INC.	1375 B'way	*New Chiffons & Crepes*	15.00
BOWDAN & TUMAN	1384 B'way	*Paris Originals*	15.00
DRESSCRAFT CO.	1385 B'way	*Sportwear*	15.00
GRACETTE DRESS CO.	226 W. 37th	*Misses & Juniors, Chiffons*	15.00
CHARLES HOFFMAN	1375 B'way	*Personality Silhouette*	15.00
LIPMAN BROS.	237 W. 35th	*Tailored & Sport Dresses*	15.00
MONARCH DRESS CO.	500 7th Av.	*Street, Afternoon, Sport*	15.00
SILVER FOX CO.	1385 B'way	*Misses & Junior*	15.00
THE STAR DRESS & COSTUME CO.	232 W. 37th	*Chiffon, Canton, Silhouettes*	15.00
STERNGOLD BROS.	1385 B'way	*Tailored Silhouettes*	15.00
BAGDAD DRESS CO.	1375 B'way	*Misses' & Women's Silhouette*	10.00
SAMUEL ALTMAN	253 W. 35th	*Misses' Dresses*	10.00
JOLOO DRESS CO., INC.	462 7th Av.	*Semi-Tailored Silhouette*	10.00
NOXALL WAIST & DRESS CO.	134 W. 37th	*New Prints & Silhouettes*	10.00
RAPPORT-HOFFMAN DRESS CORP.	501 7th Av.	*New Silhouette*	10.00
DICK SHILL, INC.	1350 B'way	*Junior, Misses & Women's*	10.00
STURMAN DRESS	142 W. 37th	*Silhouette Type*	10.00
WARREN DRESS CO.	462 7th Av.	*Afternoon, Street*	10.00
FAVORITE GARMENT DRESSES	224 W. 35th	*New Misses Silhouette*	7.95
ELRAY DRESS CO.	247 W. 35th	*Better Made*	6.00
RITZY DRESS CO.	142 W. 36th	*Misses & Half Sizes*	6.00
ROSENBLATT & HOLLUB	137 W. 36th	*Misses' Silk Dresses*	6.00
WELCO DRESS CO.	147 W. 35th	*Canton & Prints*	6.00
HALF SIZE, LARGE, SMALL AND YOUTHFUL WOMEN'S DRESSES			
MAX GREENBERG & CO.	225 W. 37th	*Blackshire Gowns for Women*	69.50 Up
CLIFF DRESS CO., INC.	225 W. 37th	*Women's Evening, Afternoon*	25.00
JULIUS GROSSMANN & CO.	1375 B'way	*Youthful Women's*	25.00
FELD & BADER, INC.	500 7th Av.	*For Little Women ...15.00 to*	29.50
BARNET GINSBURG, INC.	141 W. 36th	*Short Women's*	15.00
SONORA DRESS COSTUME CO.	1385 B'way	*Youthful Women's*	15.00
M. SWAYBILL	1375 B'way	*Youthful Women's*	15.00
BESCOTT DRESS, INC.	463 7th Av.	*Half Sizes*	10.00
TRU-SIZE & GLADDY DRESS CO.	501 7th Av.	*Afternoon, Street*	10.00
BERMAN & SMITH	218 W. 35th	*Youthful Women's*	8.95
SEYMOUR DRESS CO.	501 7th Av.	*Silk Dresses*	8.00
BOTBERN DRESS CO.	248 W. 35th	*Stouts*	4.00-7.00
DANCE-PARTY-WEDDING DRESSES			
DIANA PARTY FROCKS, INC.	1384 B'way	*Evening Dresses*	25.00
ROSEBUD FROCKS	225 W. 37th	*Dinner, Chiffon & Evening*	25.00 Up
FURST-GREENMAN CO., INC.	247 W. 37th	*Dinner & Dance*	15.00
GEORGE JACOBSON, INC.	237 W. 35th	*Wedding & Party*	15.00
LEE CLAIRE COSTUME, INC.	1375 B'way	*Dinner & Dance*	15.00
MASTERPIECE DANCE FROCKS	224 W. 35th	*Party, Dance, Evening*	15.00
MERRY MAID WEDDING DRESS	252 W. 37th	*Wedding & Party*	15.00
OPERA COSTUME CO.	242 W. 36th	*Chiffon, Dinner Dresses*	15.00
ROSELAND COSTUME CO., $35-65	256 W. 38th	*Lion Costume Co.*	15.00-25.00
RUTH FROCKS	260 W. 37th	*Dance, Party, Wedding*	15.00
SPORTSWEAR, KNITTED, TAILORED SILK, CLOTH, COTTON DRESSES			
LEW L. GLUCK, INC.	462 7th Av.	*Tailored Cottons-Sp'tw'r*	5.00-15.00
KNITWEAR MFG. CO., INC.	165 W. 29th	*Knit Sport Ap'l, Sweaters*	15.00 Up
BROOKL'N KNIT SPTWR. CO., INC.	225 W. 35th	*Sweaters, Suits, Novelties*	16.00 Up
COHEN BROS. CORP.	500 7th Av.	*Sportswear & Sweaters*	15.00 Up
CROTONA DRESS CO.	462 7th Av.	*Misses, Women's Sport Wear*	15.00
FEDORA SPORTSWEAR CO.	247 5th Av.	*Knit, Sport Ap'l, Sweaters*	$16 Up
GOTHAM SPORTSWEAR CO.	295 W. 29th	*Knit Sportwear Sweaters*	15.00
GU-TA, INC.	149 W. 36th	*Wool Sport Shirts*	3.00-6.00
COATS AND FUR SCARFS			
J. BERGER & SONS	19 W. 26th	*Fur Scarfs*	
B. POMERANZ & SON	352 7th Av.	*Fur Scarfs for Holidays*	9.00 Up
KLARIS BROS. & LEVINE	530 8th Av.	*Misses' & Ladies' Coats*	29.50
RAINCOATS & RUBBERIZED NOVELTIES			
BRAMTONE AP'L PROD. CORP.	455 7th Av.	*Misses, Ladies, Girls $3.95 to*	$22.50
HARRIS RAINCOAT CO.	525 7th Av.	*Nov. Ch'ds, Misses, Wo'n $8.95 to*	$25
MORRIS LEVITT	28 W. 27th	*Wom'n, Misses, Jr's, Ch'ds $2.95 to*	$10
PLOTTEL BROS	370 W. 35th	*Wom'n, Misses, Jr's, Ch'ds $2.95 to*	$20

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FINANCIAL MARKETS

Washington, Wall Street and the Future—The Course of Post-Mortem Inquiry.

A Presidential message which spoke frankly about the collapsed stock speculation but hopefully about the prospect of saving general trade, a treasury report which was not despondent about the effect of the Wall Street crash on the public finances, though it recognized the obscurities surrounding such results, and continuance of the White House conferences—these incidents of last week were reasonably heartening. Mr. Hoover, it is true, concluded his remarks somewhat cautiously by the statement that "a very large degree of industrial unemployment which would otherwise have occurred has been prevented." Mr. Mellon also took refuge in the confining of his specific remarks to the fiscal year ended with last June.

But the disappearance of acute financial unsettlement was as visible on last week's stock market as in the Washington conferences. Transactions rose to the largest figure in three weeks and, for the first time in five weeks, the greater activity occurred in a rising market. Covering by the large "bear account" was undoubtedly the main propelling influence. It has been unusually long delayed.

It is always at this present stage in the aftermath of panic that post-mortem diagnosis grows active. Last week's ideas on the question were as varied and, for the most part, as irrelevant as they usually are on such occasions. Contrasted with the similar assignment of causes at other similar junctures in the past, the really striking fact is not where the blame is placed by Wall Street, but where it is not placed.

By this time in 1907 it had been discovered that the Money Power deliberately and maliciously caused the panic. But the conduct of the banks in the panic of 1929 was quite beyond criticism. Had the panic occurred a year ago, doubtless we should have heard of the Federal Reserve and its credit policies as the sole and only cause. But the character of the money market which accompanied October's crash, and the flood of light thrown on the episode by the amazing liquidation of "brokers' loans," disposed of that notion also.

This does not mean that new explanations of the October collapse are lacking. Congress is beginning to make suggestions. One Congressman finds that "the bears" caused it. Perhaps the proper answer to his theory would be that, if it was really the bears who, single-handed and without the help of other influences, stopped the crazy speculation and forced a precipitate retreat, then that always unpopular fraternity would have performed a public service. But every one knows now that sellers for the short account were in October only the foam on the cataract. Another theory advanced last week was that the mischief was actually done through "brokers' loans by others."

The action since mid-October of that huge body of "outside" lenders—acknowledging no professional responsibilities, holding no reserves, quite as much subject to sudden panic as the army of margined speculators—certainly had something to do with aggravating the crisis. Curtailment of $1,250,000,000 in such "other" loans during the panic week itself, and of more than $2,000,000,000 in the eight weeks ended Dec. 4, was sensational enough. Speculative Wall Street, which had been warned of exactly that probability but which preferred to believe itself to have discovered the philosopher's stone of credit, is hardly in a position to demand now that the government do something about it. But the question still remains: Did this action of the "loans by others" actually cause the panic?

There is not the slightest reason to suppose so. With the new light which events have thrown on the ill-fated speculation of the last two years, every intelligent man is now aware that we had a South Sea Bubble on our hands. It was sure eventually to burst; if one thing had not occasioned the explosion at the appointed time, another would have done so. The longer the collapse was deferred, the more destructive it was bound to be. Many separate influences contributed to bring about the crash when it came at last. But the basic cause was the character of the speculative mania itself, and it is waste of energy to build up theories that incidents which merely aggravated the violence of the reckoning were the reason why it came.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Dec. 7, 1929:

Stocks (Shares).

	1929.	1928.	1927.
Monday	3,013,340	4,487,260	2,351,380
Tuesday	3,800,150	4,818,900	2,560,540
Wednesday	4,497,560	4,279,250	2,724,095
Thursday	4,377,110	5,497,500	2,473,730
Friday	4,114,800	5,165,800	2,484,120
Saturday	2,052,380	2,746,800	1,363,200
Total wk.	22,854,320	29,128,960	14,077,715
Yr. to date	1,063,983,640	859,495,982	505,005,763

The trading was divided thus:

	1929.	1928.	Changes.
Railroads	1,135,190	1,865,700	—730,510
Industrials	21,719,130	27,263,260	—5,544,130
Total	22,854,320	29,128,960	—6,274,640

Bonds (Par Value).

	1929.	1928.	1927.
Mon.	$17,444,000	$9,451,300	$10,894,250
Tues.	15,491,000	8,199,000	11,517,000
Wed.	20,035,000	6,779,500	12,396,000
Thurs.	15,341,000	11,007,000	10,596,500
Fri.	13,317,000	8,389,500	10,615,500
Sat.	6,742,000	4,357,500	6,456,500
T. Wk.	$88,370,000	$53,184,000	$62,517,250
Year to date	2,831,390,850	1,790,154,100	2,141,354,850

Bond dealings in detail were:

	1929.	1928.	Changes.
Corp.	$68,000,000	$35,325,000	+$32,675,000
U. S. Govt.	3,946,000	2,511,000	+1,435,000
Foreign	15,412,000	15,332,000	+80,000
City	......	20,000	—20,000
State	......	2,000	—2,000
Total	$88,370,000	$53,184,000	+$35,176,000

REMEMBER
The 100 Neediest Cases.

NEW YORK STOCK EXCHANGE

WEEK ENDED DECEMBER 7, 1929.

	Last Week.	Year to Date.
Total sales	22,854,320	1,063,983,640
Same period a year ago	29,128,960	859,495,982

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	219.58	198.62	311.90	164.43
Same period a year ago	227.16	207.09	229.53	173.13

1929 High.	1929 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
57¾	36¾	2,200	ABITIBI PWR & P..	40⅝	37½	40	+ ¾
98½	88	2,000	Do pf (6)	81	79½	80	+ ½
169½	58	3,900	Abraham & Straus	64⅛	59	64¼	+ 4½
112½	100½	10	Do pf (7)	*107	107	107	— 1
34	20	29,400	Adams Express (1.60)	32	25⅝	31⅝	+ 4½
86	84	600	Do pf (5)	86	85⅝	86	+ ½
35½	19	1,000	Adams Millis (2)	23¼	22	22	— 1
10⅛	7	3,500	Advance Rumely	14⅛	12¼	14	+ ¾
119	15	1,900	Do pf	24	19⅞	24	+ 3½
4½	⅝	4,900	Ahumada Lead	1	⅝	¾	— ⅛
223½	77	83,200	Air Reduction (†4½)	142	126½	138½	+ 9½
45¾	20¾	3,300	Air Way El Appl (3½)	25¾	20¾	25	— 1½
11⅛	2	6,700	Ajax Rubber	3½	3	3⅛	— ½
10⅝	4⅛	30,900	Alaska Juneau	7⅞	6⅛	7⅛	+ 1⅛
25	5	200	Albany Perf W Paper	10	10	10	..
56¾	17	369,200	Alleghany Corp	28¾	23⅛	28	+ 4½
112½	90	5,200	Do pf (5½)	98½	97	98	+ 1
92	92½	900	Do pf (5½), x w	98	97¾	98½	+ 1
354¾	187	15,600	Allied Ch & Dye (c6)	263	245¼	263¼	+20¼
125	118½	1,800	Do pf (7)	124½	122	124½	+ 1½
75½	25⅝	57,000	Allis-Chalm Mfg (3)	39¾	35¼	38⅝	+13⅝
36½	25	1,100	Alpha Port Cem (3)	34	31	32	— 2
11½	2	200	Amalgamated Leath	3	3	3	+ ½
72	30⅜	100	Do pf	25	25	25	..
42¾	17½	6,600	Amerada Corp (2)	22	21½	21½	— ⅝
22¾	1	6,600	Am Agricult Chem	8	6½	7½	+ 1
73⅝	18	5,800	Do pf	34	26⅝	33	+ 6⅝
157	85	8,400	Am Bank Note (†12)	108¾	89½	108	+19
68½	57	230	Do pf (3)	*64	61	64	+ 4
20¾	7	500	Am Beet Sugar	7	7	7¾	+ ¼
60⅞	42	300	Do pf	43	42	42	— 1
79½	27	35,300	Am Bosch Magneto	26¾	20¼	25¼	+ 3⅜
62	40½	2,500	Am Brake S & F (2.40)	49	47¼	48¾	+ 1¼
126½	113	320	Do pf (7)	*120	119	119	..
34	4½	14,600	Am Brown Bov Elec	13	11¼	12¾	+ 1½
104	48⅝	190	Do pf (7)	*65	64½	65	+ ½
184½	86	184,000	Am Can (†5)	124¾	110¾	124¼	+11¼
142	133¼	1,500	Do pf (7)	141½	140½	141½	+ 1
106⅞	75	7,600	Am Car & Foundry (6)	88	84	85¾	+ ¾
120	116½	400	Do pf (7)	115	114	114¾	+ ¾
81⅝	37	6,400	Am Chicle (†2½)	42	40	41	+ 1
55	30	47,100	Am Com Alco (c1.60)	35⅝	28	34	+ 6⅝
47½	18¼	5,700	Am Encaustic Til'g (2)	27	22⅜	26⅞	+ 4⅞
96⅞	23	6,900	Am European Sec	40⅞	34	40⅝	+ 5⅝
199⅝	50	373,200	Am & F Power	101⅝	71⅝	96⅝	+25⅝
108⅞	101½	800	Do pf (7)	107½	107	107½	..
108	86½	800	Do 2d pf (7)	94	91⅞	94	+ 2
42	13⅝	4,700	Am Hawaiian S S (2)	22¾	19½	22¾	+ 2⅞
10	3⅝	300	Am Hide & Leather	5⅞	5	5⅞	+ 1
52⅝	22⅝	700	Do pf	24⅞	20¼	24⅞	+ 3⅜
69½	40	7,500	Am Home Prod (4.20)	60	57¾	59	+ 1
54	30	6,800	Am Ice (4)	36	33	35¾	+ 1¾
96	85	200	Do pf (6)	88¾	87¾	88¾	+ 1¾
96⅞	29¼	107,100	Am Internat (2)	44	36½	44	+ 5¾
5⅝	2	2,900	Am La F & Foamite	3	2⅝	2⅝	..
75	27½	380	Do pf	*35	32½	35	+ 7½
136	90	3,800	Am Locomotive (8)	110¾	105½	109¾	+ 1¼
119½	111½	1,300	Do pf (7)	117	115¾	117	+ ½
279½	142	2,300	Am Mach & Fdy (†7)	234	211½	229½	+17½
116½	100	100	Do pf (7), x w	*105	100	100	..
81⅞	31½	40,200	Am Metal (3)	49½	41½	49½	+ 7
135	106	100	Do pf (6)	112	112	112	+ ¾
98½	58	190	Am Nat Gas pf (7)	*72	65	72	+ 2
17⅞	1	3,300	Am Piano	3⅝	3	3	— ¾
55	8	630	Do pf	10¾	8½	8½	— 3⅛
175⅞	64½	74,200	Am Power & Lt (†1)	94⅞	80½	88½	+ 6⅝
104	92½	2,100	Do pf (6)	101½	99¾	101½	+ 2¼
80	70	1,400	Do pf, A (5)	75½	72½	75½	+ 3½
94⅞	72⅝	3,200	Do pf, A, sta (5)	82	80½	81¾	— ¼
55⅝	28	85,700	Am Rad & Std S (1½)	35¾	32¼	34¾	+ 2¾
139	135	10	Do pf (7)	*135	135	135	..
34⅞	12⅝	13,400	Am Republics	25¾	20½	25¼	+ 5¼
144½	60	55,800	Am Rolling Mill (c3)	88½	77⅝	80¼	+12½
74⅛	44	3,700	Am Safety Razor (5)	60⅞	57½	59	+ 1½
41⅝	21½	600	Am Seating (3)	22	21½	22	+ 1
7	¾	1,800	Am Ship & Commerce	1½	1	1½	— ⅛
112½	70	240	Am Shipbuilding (8)	85½	82½	85	+ 3
130½	62	84,300	Am Smelt & Ref (4)	78½	70	76	+ 5½
138	123¼	400	Do pf (7)	138	134	134	— 1
49	38	4,400	Am Snuff (†3½)	44½	43	44½	+ 1½
112	98	150	Do pf (6)	*103½	103	103¾	+ 2½
79½	35½	11,500	Am Steel Found (3)	50	46½	50	+ 3½
114	110	210	Do pf (7)	*112½	111	112½	+ 1½
53	40	3,900	Am Stores (†2½)	47½	45¼	47½	+ 1½
94⅞	56	11,800	Am Sugar Refining (5)	63	60	x62	+ 3
111	99	400	Do pf (7)	105	104½	x105	+ 3½
60	18	8,900	Am Sumatra Tob (3)	26	22	24	..
32⅞	17	2,380	Am Tel & Cable (5)	[illegible]	[illegible]	[illegible]	[illegible]
310½	198½	121,400	Do (9)	229½	215½	229	+10
232½	162	4,100	Am Tobacco (†10)	215½	202	211	+12½
235	160	30,500	Do B (†10)	215½	200½	211	+11
121⅛	114⅞	500	Do pf (6)	120½	119	120½	+ 1½
151	115	1,400	Am Type Founders (8)	135	135	135	+ 6
112	103	110	Do pf (7)	*108	107½	108	..
199	50	93,600	Am Water Works (c1)	108	77½	105	+25½
104	97	300	Do 1st pf (6)	100½	100	100½	+ ½
27½	5⅛	2,400	Am Woolen	9⅝	8¾	9	..
58⅞	15⅛	6,900	Do pf	23⅝	20⅝	22⅝	+ 1½
19⅝	4	2,900	Am Writing Paper ctfs	8	6¾	8	+ 1
46	28	500	Do pf (3)	33	33	33½	+ 1½
49⅞	7	11,300	Am Zinc, L & S	11¾	9¾	11	+ 1
111½	48⅝	1,700	Do pf	62	59	62	+ 3
140	70	304,625	Anaconda Copper (7)	80¾	73½	80½	+ 5⅞
89⅞	40½	2,300	Anaconda W & C (3)	54⅜	49¼	51	— 4⅛
80	25	15,600	Anchor Cap (2.40)	45	40½	44	+ 4
164⅞	96	110	Do pf (6½)	110	105⅞	110	+ 5
78⅝	30	4,900	Andes Copper (3)	30½	28¾	29½	+ 1
49⅞	18½	10,400	Archer-Dan-M (2)	28⅞	25⅞	28	+ 2⅜
115	102⅞	40	Do pf (7)	*103	103	103	..
95	75	2,200	Armour of Del pf (7)	80⅝	79⅝	80⅛	+ ⅛
18⅞	5½	29,000	Armour of Ill, Cl A	7⅛	6	6⅞	+ ⅞
10⅞	2⅝	23,100	Do Cl B	4	3	3⅝	+ ⅝
86	57	600	Do pf (7)	66	64	66	+ 1
40½	7	10,000	Arnold, Constable & Co	10⅜	8⅞	9⅝	+ ⅝
30	16½	900	Artloom (2)	20	20	22	[illegible]
30⅞	20½	1,200	Art Metal Constr (†2)	25⅝	23½	25½	+ 2½
52⅝	23	3,600	Assoc App Ind (4)	[illegible]	[illegible]	[illegible]	[illegible]
70⅞	25	9,400	Assoc D G (2½)	[illegible]	[illegible]	[illegible]	[illegible]
107	85	200	Do 1st pf (6)	[illegible]	[illegible]	[illegible]	[illegible]
110	85⅛	100	Do 2d pf (7)	[illegible]	[illegible]	[illegible]	[illegible]
47½	35	30	Assoc Oil (2)	[illegible]	[illegible]	[illegible]	[illegible]
298⅞	195¼	14,000	At, T & S Fe (10)	228½	216	220	+ 7½
104⅞	98	2,000	Do pf (5)	103½	102¼	103½	[illegible]
209⅞	161	2,100	Atl Coast Line (†10)	180¾	177½	180½	+ 3½
85⅝	32⅝	15,800	Atl, G & W I	78½	73¾	76¼	+ 6
62½	45⅝	2,100	Do pf (4)	[illegible]	[illegible]	[illegible]	[illegible]
77⅛	30	60,400	Atl Refining (†2)	45¾	40⅝	42	+ 2½
140	57	4,200	Atlas Powder (†6)	95¾	81	95¼	+14¼
106⅞	90	300	Do pf	97	97	[illegible]	[illegible]
17⅞	5	500	Atlas Tack	8	8	8	..
514	120	6,000	Auburn Auto (j4)	164¾	150	164½	+30½
11⅞	3¼	1,100	Austin, Nichols	5	4½	5	+ ½
42⅛	15	800	Do pf	25	25	25	+ 1
95	49½	1,000	Austr Cr Anst (4.49)	35	35	35	[illegible]
35⅞	7½	4,900	Autosales	11⅝	7½	10	+ 1½
45½	20	100	Do pf (3)	38	38	38	..
50	28	1,800	Auto-St Saf R, A (3)	35	32	33½	+ 3
20	5⅝	64,000	Aviation Corp of Del	7	5⅞	6¼	..
20	5¾	100	Do cash	6	6	6	..
66⅝	15	80,300	BALDWIN LO (1.75)	33¼	27¾	x31¼	+ 6⅜
125	108½	680	Do pf (7)	*116½	112½	x115¼	+ 6¼
145⅞	105	32,900	Baltimore & Ohio (7)	118⅛	116⅝	117¼	..
80⅞	75	2,700	Do pf (4)	80	78⅝	80	+ 1¼
110½	98	610	Bamberger pf (6½)	*108¼	105	105	..
90⅝	50	10,900	Bang & Aroos (3½)	67⅝	63	65½	+ 1½
115	103½	50	Do pf (7)	*110	108½	107½	+ 1½
97	70	50	Barker Bros pf (6½)	*70	70	70	..
8⅞	3½	400	Barnet Leather	4	3⅝	3⅝	— ⅛
49½	20	82,400	Barnsdall, Cl A (†2½)	28½	25¼	27⅝	+ 1⅝
113⅞	55	700	Bayuk Cigar (3)	65½	65	65¼	+ 1¼
106⅞	95	60	Do 1st pf (7)	*97	96	97	+ 2
32⅞	15	12,200	Beacon Oil	17⅝	17	17	+ ¾
131	78½	9,300	Beatrice Creamery (4)	[illegible]	[illegible]	[illegible]	[illegible]
106½	100	500	Do pf (7)	100	100	100	— 4½
41½	35½	40	Beech Creek R R (2)	*40	40	40	+ 3½
101	46	2,600	Beech-Nut Pack (c3)	65	60½	65	+ 1
17⅞	5⅛	4,150	Belding-Heminway	7⅛	6⅛	6¼	..
84⅝	75	1,100	Belg N Ry pt pf (5.49)	80	77½	80	+ 1½
104⅞	25	65,200	Bendix Aviation (2)	38⅝	30½	36½	+ 6
60⅞	25	9,800	Best & Co (2)	34½	32⅜	33⅝	+ 4½
140⅞	78⅛	131,500	Bethlehem Stl (6)	97	[illegible]	97	+ 7½
128	118½	2,100	Do pf (7)	123	122¾	x123	+ 2
61⅛	25	700	Bloomingdale Bros	31⅞	28	29	+ 3
50	25	300	Do ctfs	30	29	29	+ 1
118	77½	140	Blum'thal & Co pf (7)	[illegible]	77½	77½	— 2½
128½	37	12,700	Bohn Al & Brass (†5)	[illegible]	40½	52½	+11½
88½	70	2,800	Bon Ami, Cl A (†6)	74¼	71	74¼	+ 3½
11½	3	1,100	Booth Fisheries	4⅜	3	4⅜	+ 1
63⅞	18	2,000	Do 1st pf	[illegible]	18	20½	+ 2½
100⅛	53	54,300	Borden Co (3)	72¾	64½	71¼	+ 7⅜
86⅝	20	7,300	Borg, Warner (4)	34	31¼	34	+ 3
145	85	3,100	Boston & Maine	107	100	107	+ 7
15½	5	100	Botany Cons M, Cl A	5	5	5	+ 1
63⅞	8½	103,600	Briggs Mfg	13⅜	12¼	14¼	+ 2
43⅝	20	1,000	Briggs & Stratton (2)	24¼	24	24	— ¾
9	1⅝	200	Brit Emp Stl	1½	1½	1½	+ ½
40	29	200	Do 1st pf	*29⅝	29½	29⅝	+ 1½
13½	3	300	Do 2d pf	5⅛	4	5⅛	+ 1½
48	14	7,000	Brockway M T (6)	24	19	23½	+ 4⅛
140	75	240	Do pf (7)	*77	75	77	+ 1
81¼	40	28,500	Bklyn-Man Tr (4)	67¼	57	65	+ 7
98	78½	7,200	Do pf (6)	94¾	94¾	94½	+ 1
17	7	2,800	Bklyn & Queens Tran	10⅜	9	10⅜	+ 1⅛
[illegible]	[illegible]	500	Do pf (4)	[illegible]	[illegible]	[illegible]	[illegible]
248½	99	16,900	Bklyn Union Gas (5)	164⅝	130	x153	+23½
61½	38	1,500	Brown Shoe (3)	44	[illegible]	[illegible]	[illegible]
65	16½	22,700	Brunsw-Balke Col (3)	25	21⅝	23	[illegible]
44⅜	4	13,300	Bruns Ter & Ry S	18	[illegible]	16	+ 3
42⅞	14	12,200	Bucyrus Erie (1)	24⅛	20⅝	24⅛	+ 4
50	26½	12,200	Do cv pf (2½)	39⅜	[illegible]	[illegible]	[illegible]
117	109	120	Do pf (7)	*111	109	111	..
22⅞	9	4,100	Budd (E G) Mfg (†1¼)	11⅛	10⅜	11	— ⅛
12¼	9¼	6,000	Budd Wheel (1)	12¾	9⅛	10⅞	..
[illegible]	[illegible]	4,100	Bulova Watch (3)	30⅝	28¾	30⅝	+ 1½
[illegible]	[illegible]	110	Buff & Susq pf (4)	*72	67	72	+ 1
54½	25	2,100	Bullard Co (†2)	33⅝	30½	32⅛	— 1¼
137	[illegible]	1,000	Burns Bros, Cl A (8)	103	[illegible]	103	+ 3
105⅞	[illegible]	200	Do pf (7)	[illegible]	[illegible]	[illegible]	[illegible]
39	[illegible]	200	Do Cl B	[illegible]	[illegible]	[illegible]	[illegible]
96⅞	[illegible]	46,800	Burr Add Mch (†1.60)	[illegible]	[illegible]	[illegible]	+10½
66½	31½	2,600	Bush Term (g2)	44	36¾	42	+ 5
110⅞	91½	330	Do deb (7)	*102	100¾	102½	+ 1
118½	105⅞	90	Bush T Bldgs pf (7)	111¼	110	111½	[illegible]
32⅞	3	4,900	Butte Cop & Zinc (50c)	4¼	4	4¼	+ ⅛
12⅜	3	1,900	Butte & Superior (2)	6½	6½	6½	[illegible]
41	19⅜	1,400	Butterick Co	24	19⅝	20¼	— 7
192⅞	80	90,500	Byers (A M)	101⅝	87	101⅝	+13
121⅛	108	10	Do pf (7)	*109	109	109	..
47⅝	21	11,700	By-Prod Coke (1)	28½	26	27¼	+ ¾
84⅞	63⅝	4,700	CALIF PACKING (4)	70	68½	68½	— ⅝
31	26	20	California Pet	28	28	28	..
4	1	1,200	Callahan Zinc & Lead	1¼	1¼	1¼	+ ⅛
136	73	5,200	Calumet & Ariz (10)	[illegible]	[illegible]	[illegible]	[illegible]
61	25	18,600	Calumet & Hecla (3½)	[illegible]	[illegible]	[illegible]	[illegible]
49½	20	1,200	Campbell W & C Fy (2)	[illegible]	[illegible]	[illegible]	[illegible]
96	48	12,500	Canada D G Ale (3)	[illegible]	[illegible]	[illegible]	[illegible]
61⅞	54½	50	Canada Southern (3)	*59	[illegible]	[illegible]	[illegible]
265⅞	190	11,700	Canadian Pacific (10)	201¼	190	x190½	+ 1½
106	25	2,800	Cannon Mills Co (2.80)	[illegible]	[illegible]	[illegible]	[illegible]
100	78	180	Carolina, C & O (4)	[illegible]	[illegible]	[illegible]	[illegible]
101	90	100	C, C & O ctfs, sta (5)	[illegible]	[illegible]	[illegible]	[illegible]
467	130	30,800	Case (J I) Co (6)	224	[illegible]	219	+24½
122	113	100	Do pf (7)	123¾	123½	123½	+ 3½
42	8	300	Cavanagh-Dobbs	9	9	9	[illegible]
105	60	220	Do pf (6½)	*61	60	60	— 1
65	17	3,800	Capital Adm, A	24	[illegible]	[illegible]	+ 1¼
39	28	300	Do pf, A (3)	[illegible]	[illegible]	[illegible]	[illegible]
60	56	6,400	Caterpillar Tractor (3)	60¾	56	60⅜	[illegible]
82	57	10	Do pf (7)	*60	60	60	+ 3¾
79	31	6,200	Celotex Co (6)	40	35	40	+ 4
45	21	5,500	Cent Aguirre Asso (1½)	26¾	25½	26	+ 1

1929 High.	1929 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
89¾	27¾	9,300	Cent Alloy Steel (3)	37½	33¾	37½	+ 3½
112½	106	10	Do pf (7)	*107½	107½	107½	— ½
380	240	200	Cent R R of N J (†12)	273	273	273	+11
20¼	3	200	Century Ribbon Mills	5	5	5	..
120	52½	6,000	Cerro de Pasco Cop (6)	65⅞	62½	65⅝	+ 1½
32	11½	8,500	Certain-teed Products	16⅛	13⅝	16⅛	+ 2⅝
81¼	47½	300	Do pf	55⅝	55	55⅝	— 1
90⅝	18	15,400	Checker Cab Mfg (4.20)	47⅝	41	41⅞	— 5⅞
92	42½	21,100	Chesapeake Corp (3)	62⅝	58	62	+ 3¼
279¾	160	14,700	Chesa & Ohio (10)	210	196½	x200	+15½
18¾	4	2,200	Chicago & Alton	5	4½	4¾	— ⅛
25½	5½	1,400	Do pf	6¾	6	6	..
23⅞	7	18,400	Chicago Gt Western	13½	11⅝	12½	+ 2⅝
63¾	17½	10,200	Do pf	37¼	30⅛	37⅛	+ 7⅛
75	65⅝	10	C, I & L pf (4)	*65¾	65¾	65¾	— 3¾
44½	16	37,900	C, M, St P & P	25¾	21⅜	25⅜	+ 3½
68¾	28½	73,300	Do pf	47½	39⅝	46½	+ 6
108½	75	14,000	Chicago & N W (5)	90	85	x89½	+ 3½
245	131	200	Do pf (7)	138	134	x138	+ 2
47½	21¼	2,000	Chicago P Tool	28¼	[illegible]	27½	+ 1⅛
61½	47	3,000	Do pf (3½)	53¾	52	53¾	+ 1½
143¼	101	6,000	Chi, R I & P (7)	122	115¾	121½	+ 4½
103¾	94¼	1,100	Do pf (6)	100½	100	100½	— ½
109	100	1,900	Do pf (7)	108	104½	108	+ 4½
36	21½	430	Chicago Yel Cab (3)	*28½	28½	27½	— 1
50	27½	1,100	Chickasha Cot Oil (3)	28½	28	28	— ½
75½	44¼	9,300	Childs Co (2.40)	59½	54	59½	+ 4½
127½	83	100	Chile Copper (†5)	85	85	x85	+12½
135	26	190,300	Chrysler Corp (3)	36	32½	x36	+ 3½
65½	62½	50	Cin, S & C pf (3)	*62½	62½	62½	— 2
82½	38½	900	City Ice & F (3.60)	48	46	47	+ ⅞
106½	96	10	Do pf (6½)	*96½	96½	96½	+ 2
27	7¼	42,600	City Stores (1)	13½	10½	12½	+ 1½
52	38	20	Do A (3½)	*40½	40½	40½	— 2
45¾	41½	30	Cleve & Pitts spl (2)	*41½	41½	41½	— 1½
79½	69	120	Do (3½)	*73	71½	73	+ 3½
61½	25	900	Clark Equip (3)	38½	37½	38½	+ 1
72½	35¼	4,100	Cluett, Peabody (5)	37½	36	36	+ 1
154½	101	3,800	Coca-Cola (4)	129½	122½	128½	+ 7½
50	44¼	600	Do A (3)	49	48½	49	— ½
72½	10	12,900	Collins & Aikman	13¼	10½	10½	— 1½
105½	75	200	Do pf (7)	75	75	75	— 1½
78½	27½	21,300	Colorado Fuel & Iron	39½	31½	39½	+ 7½
137½	126	10	Do pf (8)	*126	126	126	— 8
135	88½	1,400	Colo & South (3)	92	88½	91½	— 6½
80	65½	600	Do 1st pf (4)	*70½	69½	70	— 1
140	62	380,100	Columbia G & E (2)	81½	68½	80½	+11½
130	42½	1,300	Do rec pf paid	78	69½	77	+ 8
76½	50	200	Do rec full paid	78½	70½	78½	+ 9½
109	98½	1,700	Do pf A (6)	105½	104½	105½	+ 1½
96½	88	200	Do pf B (5)	90½	89	90½	+ 1½
88½	16½	606,300	Col Graph (87c)	38½	29½	36½	+ 8½
344	105	62,700	Columbian Carb (†5)	203½	146	193	+48½
62½	18	51,300	Coml Credit (2)	27	23	27	+ 3
51½	28	4,500	Do A (3)	37	34	37	+ 3½
100½	70	1,050	Do 1st pf (6½)	*79	77½	77½	+ 8½
98½	65	70	Do 1st pf (6½) x w	*77	75	77	+ 2
28½	20	1,320	Do pf (1½)	*23	22	22	+ 2
28	20½	680	Do pf B (2)	*22	21½	22	+ 1
79	28½	18,000	Coml Inv Tr (g1.60)	45	40	x45	+ 6½
100	96	20	Do pf (7)	*100½	100½	x100½	+ 4
69½	10	4,900	Do war	14½	14½	14½	+ 2½
63	20½	371,200	Coml Solvents (1)	34½	27	34	+ 6½
24½	10	441,200	Com'with & S (50%stk)	15½	11	14½	+ 1½
92½	30	3,600	Conde Nast Pub (2)	42½	38½	42	+ 2½
35½	11	67,100	Congoleum-Nairn	17	12	16½	+ 3½
93½	48	4,200	Congress Cigar (†5½)	55½	52	55	+ 3
83½	63½	50	Conn Ry & Ltg (4½)	*63½	63½	63½	— ½
93½	40	4,000	Con Cigar (7)	47½	42½	47½	+ 1½
96	63	600	Do prior pf (6½)	*74½	71½	73½	+ 1
100	70	120	Do pf (7)	*80	76½	76½	+ ½
29½	10	3,800	Con Film Indus (2)	15½	14½	15½	— ½
30½	15½	2,800	Do pf (2)	20½	20	20½	— ½
182½	80½	380,100	Consol Gas (4)	105½	95½	104½	+ 7½
100½	92½	6,500	Do pf (5)	99½	98½	99½	+ 1
[illegible]	[illegible]	[illegible]	Con R R Cuba pf (6)	52½	48½	52½	+ 4½
6½	1	4,100	Consol Textile	1½	1½	1½	..
23½	12	1,300	Container Cp, A (1.20)	16½	15	15½	..
11½	3½	3,000	Do B	5½	5	5	..
90	28	33,600	Conti Baking, Cl A	40½	37	40½	+11½
15½	4	4,100	Do Cl B	7½	5½	7½	+ 1½
100	72½	2,100	Do pf (8)	93	87	93	+ 6½
83½	38	3,200	Conti Bank N Y (1.20)	41	38½	x41	+ 1½
92	40½	50,400	Conti Can (2½)	55½	48½	55½	+ 4½
127	115	460	Do pf (7)	*127	125	125½	+ 2½
110½	46½	15,900	Conti Insurance (2)	67½	59	66½	+ 6½
28½	6½	21,700	Conti Motors (80c)	8½	7½	7½	— ½
47½	20½	58,600	Conti Oil of Del	27½	22	27½	+ 5½
83½	20	9,700	Conti Dia Fibre (3)	33½	29½	31	+ 4½
126½	70	45,900	Corn Prod Ref (†4)	100½	88½	98½	+ 9½
144½	137	370	Do pf (7)	*142	140	141½	+ 1½
82½	20½	44,000	Coty, Inc (g2)	31½	27½	30½	+ 2½
40½	25	6,200	Cream of Wheat	30½	27½	30½	+ 2½
27½	18	110	Crex Carpet	18	18	18	— 2
125	17	9,200	Crosley Radio (†1)	24	18½	23½	+ 4½
79	37½	1,900	Crown Cork & Seal	53½	49½	50½	..
25½	13	200	Crown Zellerbach (1)	16	15	16	..
121½	71	3,500	Crucible Steel (5)	84½	76	84½	+ 8½
116½	103	200	Do pf (7)	106	106	106	+ 3
3	¾	[illegible]	Cuba Cane Sugar	1½	1	1½	+ ½
14½	2½	1,000	Do pf	3½	2½	3½	+ ½
24½	5	1,000	Cuba Company	11½	10	11	..
91	80	10	Cuba R R pf (6)	*80	80	80	— 1
16	7	12,300	Cuban-Amer Sugar	8	7	7½	— ½
96	80	1,100	Do pf	80	80	80	— 1
3½	1	2,480	Cuban Domin Sugar	2½	1½	2	..
61½	38	5,000	Cudahy Packing (4)	47	44	47	+ 1½
132	100	3,600	Curtis Publ (†7)	115½	111½	115	+ 4½
118	112½	2,900	Do pf (7)	116½	115	116½	+ 1½
173½	50	100	Curtiss Aero & M (2)	60	60	60	+30
30½	7½	138,600	Curtiss Wright	9½	7½	9½	+ 1½
37½	14	40,500	Do Cl A	20	17½	18½	+ 2
130	110	120	Cushm's Sons pf (7)	*110	110	110	— 6½
121½	48	[illegible]	Cutler-Hammer (3½)	88½	76	x88½	+12
136½	63	2,700	Cuyamel Fruit	111	107	107	— 2
69½	21¼	18,600	DAVISON CHEM	33½	28½	33½	+ 4½
46½	28½	1,300	Debenhams Sec (a2.31)	30½	30½	30½	— 1½
126	109	310	Deere & Co pf (7)	*118½	116½	118	+ 3½
226	141½	5,100	Dela & Hudson (9)	177½	165½	176	+ 9½
169½	120½	5,800	Del, Lack & W (7)	152	146½	147½	— 4½
77½	40	1,400	Den & Rio G W pf (5)	61½	58½	60	+ 1½
385	151	10,400	Detroit Edison Co (8)	217½	192	209½	+17½
64½	24	2,400	Devoe & R, Cl A (†3)	38½	37	38½	+ 1½
115½	102	40	Do 1st pf (7)	*105	102	105	+ 1
165	117	230	Diamond Match (8)	*129½	127½	129½	+ 6½
11½	6	5,800	Dome Mines (1)	7½	6½	7½	+ ½
54½	11	12,300	Dom Stores (1.20)	26½	24	25½	+ 3½
116½	60	25,300	Drug, Inc (4)	85½	75½	83	+ 4½
[illegible]	[illegible]	[illegible]	Duluth S S & Atl	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do pf	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Dunhill Intl (†4)	38	[illegible]	[illegible]	— 3½
[illegible]	[illegible]	[illegible]	Duplan Silk (1)	15	14	15	[illegible]
[illegible]	[illegible]	[illegible]	Do pf (8)	*95	[illegible]	[illegible]	[illegible]
231	80	65,200	Du P de Nem (†5.20)	122	108	122½	+11½
119½	107½	1,900	Do deb (6)	118	115	118½	+ 2½
11½	2	700	Durham Hosiery	3½	3½	3½	[illegible]
48	36	60	Do pf	*43½	43	43	..
38½	19	2,900	EASTERN ROLL M (n†2)	25	21	23½	+ 2½
264½	150	29,000	Eastman Kodak (†8)	180½	174	186	+21
128	117	70	Do pf (6)	*123½	120½	123½	+ ½
79½	18	11,400	Eaton Axle & Spg (3)	30½	26	29½	+ 2
39½	10½	2,300	Eitingon-Schild (2½)	12½	10½	11	— 1½
112½	55½	1,800	Do pf (6½)	60	55½	x59½	+ 3½
174	50	77,900	Elec Auto-Lite (6)	83½	75	83	+ 4½
116	108½	10	Do pf (7)	*106	106	106	+ 2
18½	3½	3,800	Electric Boat	5½	4½	5½	— ½
86½	29½	96,400	El Pow & Lt (1)	49½	41½	48½	+ 6½
109½	98	1,800	Do pf (7)	109½	107½	109	+ 1½
140½	118	300	Do pf ctfs 60% pd (3½)	*120	120	120	+ 2
149½	105	10	Do pf ctfs f pd (7)	*134½	134½	134½	+29½
104½	55	8,400	Elec Storage Bat (5)	75	70	73½	+ 1½
24	7½	270	Elk Horn Coal pf	*11½	11	11½	+ 1½
22½	3½	1,400	Emerson-Brant, A	5	3	4	— 1½
11	1½	700	Do B	1½	1½	1½	— ½
36	17½	1,290	Emo Capwell Corp (2)	*19	17½	18	— 1½
83½	49½	900	Endicott-Johnson (5)	59½	56	59½	+ 1½
124½	109½	100	Do pf (7)	111½	111½	111½	+ ½
79½	31	27,800	Eng Pub Serv (†1)	43½	38½	x40½	+ 1½
123½	80	400	Do pf (5)	92	91	x91	+ 1
109	84½	200	Do pf (5½)	93½	90½	x93½	+ 3½
42	31½	3,700	Equit Off Bldg (2½)	42	35½	41	+ 4½
93½	41½	82,200	Erie Railroad	60½	53½	59½	+10½
66½	35½	4,700	Do 1st pf (4)	64½	62	63½	— ½
63½	52	300	Do 2d pf (4)	60	58	60	+ 2
51	37	1,600	Eureka Vac Clean (4)	38	37	37½	+ ½
73½	15	5,300	Evans Auto Ldg (2½)	23	20½	22	+ 1
27½	22½	530	Exchange Buffet (1½)	*24½	23	23	— 1½
11½	3½	8,800	FAIRBANKS CO	11½	7½	11½	+ 6½
35	11	20	Do pf	*32	30	30	—11½
54½	28½	5,200	Fairbanks Morse (2)	37½	36½	37½	+ ½
110½	103	160	Do pf (7)	*105	104	105	+ 1½
72½	25½	900	Fash Pk Asso (k2½)	29½	26	29	+ 2
104	90	10	Fed Lt & Trac pf (6)	*94	94	94	..
[illegible]	[illegible]	1,300	Fed Motor Tr (80c)	9	8½	8½	+ ½
[illegible]	[illegible]	4,700	Fed Wat Ser, A (2.40)	30½	26½	29	+ 2½
122	47½	9,700	Fid Ph Fire Ins (2)	75½	69½	74½	+ 4½
13½	6	120	Fifth Ave Bus (64c)	*8	7½	8	..
96	33	1,600	Filene's Sons	43	43	43	..
76	31	[illegible]	Do ctfs	41½	36	40½	[illegible]
107	96½	90	Do pf (6½)	97½	97½	97½	— ½
87	[illegible]	2,400	Firestone T & R	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4,500	Do pf (6)	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	12,600	First Nat Strs (2½)	64½	59	60½	+ 3½
[illegible]	[illegible]	26,600	Fisk Rubber	4½	3½	4½	— ½
[illegible]	[illegible]	5,800	Do 1st pf	*18½	15	15	[illegible]
[illegible]	[illegible]	730	Do 1st pf conv	*19	17	18	[illegible]
[illegible]	[illegible]	3,700	Follansbee Bros (3)	49½	39½	44	+ 3½
[illegible]	[illegible]	22,900	Foster Wheeler (2)	67	50½	64½	+14½
[illegible]	[illegible]	5,800	Foundation Co	21½	17	20	+ 1½
[illegible]	[illegible]	498,900	Fox Film, A (4)	56½	49½	55½	+ 1½
[illegible]	[illegible]	17,800	Freeport-Texas (4)	37	33½	36½	+ 1½
107½	82½	100	Fuller Co pr pf (†8.88)	95	95	95	+ ½
33½	5	3,800	GABRIEL SNUB, A	7	5½	6½	..
83½	66½	300	Gamewell Co (5)	73	69	x71	+ 4½
26	4	1,700	Gardner Motor	4½	4	4½	+ ½
123½	75	31,400	Gen Am Tk Car (†4)	96	91½	96½	+ 4½
94½	42½	20,300	Gen Asphalt (4)	57	50½	55½	+ 5½
140	121	120	Gen Baking pf (6)	127	125	127	+ 4
64½	24	1,900	Gen Bronze (3)	30½	27½	30½	+ 3
61	[illegible]	1,300	Gen Cable	[illegible]	[illegible]	[illegible]	[illegible]
120½	[illegible]	5,400	Do A (4)	74½	71½	74	+ 2
107½	103	900	Do pf (7)	103½	103	103½	..
74	42	3,600	Gen Cigar (4)	55½	53½	55½	+ 2
122	111	20	Do pf (7)	*112½	112	112	+ 1
403	168½	402,300	Gen Electric (†6)	257	212	250	+34½
11½	11	[illegible]	Do Special (60c)	11½	11½	11½	..
81½	35	82,700	Gen Foods Corp (3)	52	46½	51½	+ 1½
112	59½	15,900	Gen G & E, A (c12)	82½	75	82	+ 2½
118½	99	110	Do pf A (7)	*106	101½	103½	+ 1½
135	111½	220	Do pf A (8)	*116	115	115½	+ 1½
89½	50	9,800	Gen Mills (†6½)	54½	50½	54½	+ 4½
100	87½	300	Do pf (6)	90	87½	89	+ 1
91½	33½	363,800	Gen Motors (†3.60)	41½	38½	41½	+ 2
126½	112	4,800	Do pf (7)	121	119	121	+ 1½
52	30	700	Gen Outd Adv, A (4)	41½	40½	41	..
41	9½	800	Do v t c (2)	19½	19	19½	— ½
98	20	26,800	Gen Pub Service (56)	41½	31	x41	+ 9½
126½	70	24,800	Gen Ry Signal (5)	97	86½	92½	+ 5½
106½	99	250	Do pf (6)	*102½	101	101	— 1
88½	50	3,600	Gen Refractories (†4½)	66½	59	64½	+ 4½
143	80	20,800	Gillette Safe Raz (c5)	110	101	108	+ 5½
48½	10½	59,000	Gimbel Brothers	19½	17½	19	+ 1½
94	71	500	Do pf (7)	77½	75	75	— 3½
64½	22	20,700	Glidden Co (h2)	35	30	37½	+ 3½
106½	95	840	Do pr pf (7)	*103	101½	103	[illegible]
66	9½	21,800	Gobel (Adolf)	17½	15½	17½	+ 3½

Continued on Following Page.

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NEW YORK STOCK EXCHANGE

Continued from Preceding Page.

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
82	31½	182,900	Gold Dust (2½)	45⅞	39⅝	45	+4⅛
120	95	300	Do pf (6)	103	102	103	..
105¾	38	27,700	Goodrich (B F) (4)	[illegible]	[illegible]	[illegible]	[illegible]
118¼	99¾	800	Do pf (7)	[illegible]	99	99	..
154½	60	48,000	Goodyear T & R (5)	73½	65⅝	73⅛	+7⅛
104½	87	6,700	Do 1st pf (7)	95	94	94	+1
60	14	5,600	Gotham Silk Hos (2½)	25	22	24¼	+1
14	4	600	Gould Coupler	8¼	7⅝	8⅛	+¾
54	7⅝	25,300	Graham-Paige Motors	9¾	8	9⅝	+⅝
49¼	7	2,400	Do ctfs	9⅞	8⅛	9⅞	+1⅜
102⅞	68¾	7,900	Granby Consol (8)	58¼	55	56½	+3
40⅞	39	1,900	Grand Silver Stores	40⅞	39	39	..
96⅞	39	1,600	Grand Stores (c1)	40	39	39	-1
118	87½	100	Do pf (6½)	91	91	91	-1
32⅞	9⅜	8,300	Grand Union	15	12	14¼	+1¼
54½	30	3,300	Do pf (3)	37⅞	34	37⅞	+2⅞
63¾	32	4,100	Granite City Steel (4)	41⅝	39¼	40⅝	+⅝
[illegible]	[illegible]	7,800	Grant (W T) (1)	[illegible]	[illegible]	41	-½
128¼	85½	12,400	Great Northern pf (5)	101	96⅞	101	+2½
122¾	85⅞	8,400	Do pf ctfs (5)	99	95½	98	+2
39⅛	19	18,600	Do ore prop (a3¼)	25¼	22	x22	+¼
44	28	4,700	Gt Western Sug (2.80)	31	30¼	31	+½
119¼	105	510	Do pf (7)	*115	109¾	109¾	-3⅛
200½	106	200	Greene Can Cop (8)	118	116	118	+3
70	11¼	77,900	Grigsby Grunow (2)	20⅝	18¼	20¼	+2
5¼	1	2,100	Guantanamo Sugar	2	1¾	2	+¼
59	18	8,200	Gulf, Mob & Northern	41⅝	39¼	38	+7½
103	77½	300	Do pf (6)	95	93½	95	+1
79	42	2,400	Gulf States Steel (4)	53	46	53	+6¼
109	99¾	110	Do 1st pf (7)	*103	99¾	103	..
35	23¾	220	HACK'SACK W (1¼)	*27	26¼	26⅝	+⅛
31	23½	140	Do pf (1¾)	*29	27	29	+2½
30	26	90	Do pf A (1¾)	*26¼	26	26	-¼
56⅞	12	20,600	Hahn Dept Stores	15¾	13⅞	15½	+1½
115	74½	3,600	Do pf (6½)	82	80¼	81	-2½
113½	91	530	Hanna (MA) 1st pf(7)	*107½	106	x106	-½
31	21½	800	Hart Corp, Cl A (2)	23⅝	21⅞	23¼	-½
41⅞	13	11,100	Do Cl B (1.20)	18	15	17	..
11⅞	6¾	100	Havana Electric Rwy	6¾	6¾	6¾	..
72½	59⅞	200	Hawai'n P'apple(†2½)	65	65	65	+4
68⅞	6½	16,000	Hayes Body (b8% stk)	10¼	7⅞	8½	+1⅛
118⅞	84	300	Helme (G W) (†7)	95	88	94	+4
136	123⅞	80	Do pf (7)	*130	125¼	125¼	-½
33½	24¼	9,900	Hercules Motors (1.80)	25	24½	25	-1½
130	80	100	Hercules Powder (†4)	84⅜	84⅜	84⅜	-½
121	112¾	200	Do pf (7)	115½	112½	115½	-1⅞
148⅞	45	5,600	Hershey Chocolate	79	68	79	+11
143½	60⅝	3,600	Do pf (4)	89	82	88⅝	+6⅝
108¾	104	300	Do pr pf (6)	105½	105½	105½	..
600	370	130	Hocking Valley (10)	*449	415	x449	+16½
33	15	800	Hoe (R) & Co.	16	15⅛	16	-⅝
51	21	600	Holland Furnace (e2¾)	29⅜	29	29	-½
92	65	100	Homestake Min (†7)	80	80	80	..
[illegible]	13	28,700	Houd Hershey B (2)	[illegible]	[illegible]	[illegible]	+2¾
[illegible]	[illegible]	900	Househ'd F pf (†3.25)	[illegible]	[illegible]	[illegible]	[illegible]
79⅞	40	3,400	Household Prod (†4)	61	55	57	+3
109	26	39,800	Houston Oil	61½	47¼	60⅛	+12⅝
82¼	34¾	23,300	Howe Sound (†4)	[illegible]	[illegible]	37⅞	+1
58⅞	34½	9,300	Hudson & Man (3½)	49⅝	47⅜	48	+1
84	60	300	Do pf (5)	75½	74	75½	..
93⅛	38	24,600	Hudson Motor Car (5)	52¼	46¼	51⅝	+4⅝
82	15	29,381	Hupp Motor Car (†2)	21	18⅛	20½	+⅛
153½	116	2,000	ILLINOIS CENT (7)	132¾	131	131⅞	-⅛
151½	120	200	Do pf (6)	130	130	130	+5
39⅝	17⅝	23,200	Indep Oil & Gas (2)	25½	24⅛	24⅞	+¼
32⅞	3⅞	900	Indian Motocycle	5⅞	5⅛	5⅞	+¼
53	13⅞	79,500	Indian Refining	24⅞	19	22⅝	+3
51¼	11½	20,700	Do ctfs	23	17½	20¼	+1½
138	68¼	4,600	Industrial Rayon	80	68	80	..
223½	120	1,500	Ingersoll Rand (†7½)	173	156	173	+18
113	72½	2,100	Inland Steel (3½)	76	72½	76	+1⅛
66⅝	22	12,300	Inspiration Copper (4)	31½	28⅞	31	+2¼
16	11⅛	12,900	Insuranshares Corp	15⅝	13⅞	15	-½
58½	14	14,300	Interboro Rap Tran	27	17	25½	+8
14½	2	2,400	Intercont Rubber	5¼	5	5½	+½
17⅞	4	5,300	Int Agricultural	5⅞	4¼	5⅞	+1¼
89¾	40	1,300	Do pr pf (7)	55	49	55	+7
255	169	2,300	Int Business Mch(c6)	172	158	166¼	+22½
103¼	48	6,600	Int Cement (4)	63¾	60	60	-1
103½	8	67,300	Int Cumbus Eng	13	10¼	12⅞	+¼
121	30	2,600	Do pf (7)	43¼	34	37	-3
142	65	38,000	Int Harvester (2½)	89⅞	78¼	88⅛	+7½
145	137	1,600	Do pf (7)	140½	140	140½	+¼
59¼	23	25,000	Int Hyd Elec, A (c2)	38⅜	33¼	37½	+4½
102½	47	13,600	Int Match pf (4)	71⅝	66⅜	69⅞	+2
39⅞	18⅛	4,100	Int Merc Marine ctfs	28	26	28	..
72⅞	25	262,900	Int Nickel of Can (1)	33⅜	28⅝	32⅝	+2¼
125	112	400	Do pf (7)	118	116⅛	116	+5
[illegible]	77	1,800	Int Paper pf (7)	[illegible]	[illegible]	[illegible]	..
44⅞	20	7,500	Int Pap & Pr, A(2.40)	31½	[illegible]	[illegible]	+1
33⅞	12	2,800	Do B	20⅞	[illegible]	[illegible]	+1
26½	9	12,200	Do C	16⅝	13⅝	16	+2
95	77	1,900	Do pf (7)	84⅜	81½	84⅝	+3¼
68⅞	40	1,000	Int Printing Ink (3)	51	49	50⅝	+1
108	91½	120	Do pf (6)	[illegible]	96	[illegible]	+2
59	25	600	Int Rys of Cen Am	26½	25	25½	-1
80½	61	20	Do pf (5)	68	68	68	+2⅞
90	55½	380	Int Salt (5)	65	61	65	+2
77¼	54	3,600	Int Shoe (3)	68	[illegible]	68	+3
159½	95	1,100	Int Silver (†8)	119½	101	114	+11
119	103½	110	Do pf (7)	[illegible]	105	[illegible]	[illegible]
149⅞	68	110,200	Int Tel & Tel (2)	84½	80⅝	83⅝	+1⅜
93⅞	25¼	13,700	Interstate Dept St (2)	35⅝	34⅛	36	+1
39⅞	17	400	Intertype Corp (†1⅛)	[illegible]	[illegible]	25¼	+½
79½	12½	5,300	Investors Equity (2)	22½	20	21⅞	+½
60	35	1,600	Island Creek Coal (4)	46	44½	45½	+1
84⅝	32	3,600	JEWEL TEA (4)	48	46⅜	46⅞	+1⅛
242⅞	90	61,500	Johns-Manville (3)	138¾	115	135¼	+18½
123	116	40	Do pf (7)	*121⅞	120⅞	121⅞	+½
128	117	20	Jones & Laugh pf (7)	*120	119	120	+1
16½	1½	1,900	Jordan Motor Car	2⅞	2⅜	2⅝	..
108⅞	60	11,100	KAN CITY SOU (5)	85⅞	78	85	+6⅛
70½	63	1,100	Do pf (4)	67½	66	66	-1
12⅝	10½	1,400	Karstadt (R) (1.02)	12½	12¼	12½	+⅛
37⅞	15	2,500	K'mann Dep Strs(1¼)	18⅞	17⅞	18⅝	+⅞
58⅞	36	6,500	Kayser (J) & Co (4)	43	41	42	-1
46⅝	15⅛	100	Keith-Albee-Orph	16¼	16¼	16¼	-⅛
138	70	300	Do pf (7)	89	80	89	+9
24	3⅜	31,900	Kelly-Spring Tire	4⅝	4	4	-½
100	30	210	Do 6% pf	*36½	35¼	36½	+1½
94⅞	26	50	Do 8% pf	*27	26	26	-1
[illegible]	16⅞	13,800	Kelsey Hayes Wh (2)	26	22⅝	24⅜	+2¼
19¼	5	10,300	Kelvinator Corp	9¼	8½	9⅝	+1
96	75	60	Kendall Co pf (†6½)	*83	81	83	+1⅞
104⅞	50	267,600	Kennecott Copper (5)	62½	56⅞	61⅝	+4½
57⅞	48	3,000	Kimberly Clark (†3)	50	[illegible]	50	..
44⅞	21⅛	600	Kinney (G R) (1)	25	23¼	24⅝	+⅝
109⅞	80	330	Do pf (8)	*91	88	91	+3
[illegible]	5⅝	50,700	Kolster Radio	6⅞	5½	5⅞	-¼
78⅝	27	20,100	Kraft Ph Ch (1½)	[illegible]	[illegible]	[illegible]	[illegible]
105⅞	95	100	Do pf (6½)	98	98	98	+2
76	62	10	Kresge Dept Strs pf	62	62	62	..
57¼	28	33,400	Kresge (S S) Co (1.60)	37⅛	33⅞	36⅞	+3
[illegible]	100¾	110	Do pf (7)	*109	109	100	[illegible]
114	53⅞	2,500	Kress (S H) Co (†1)	71	[illegible]	71	+7⅛
46¼	22⅛	130,600	Kreuger & Toll (1.34)	26⅝	[illegible]	25⅞	+½
122⅞	38¼	55,700	Kroger Gr & Bak (c1)	55⅝	50⅝	54	+3⅝
42⅞	32	10	Kup (B) & Co (2)	32	32	32	-1
112⅞	105	20	Do pf (7)	*105	105	105	..
325	175	100	LACLEDE GAS (10)	200	200	200	+17½
105	97½	50	Do pf (5)	*100½	100¼	100¼	+3
38⅞	16½	500	Lago Oil & Transport	22⅝	21⅞	22	..
157½	80⅛	33,300	Lambert Co (8)	105⅞	98¼	104¼	+3⅝
25	5	3,300	Lee Rubber & Tire	7⅛	6⅜	7	..
65	30	300	Leh Port Cem (2½)	39⅝	39	39	..
110⅛	100	300	Do pf (7)	*105	102¼	105	+2½
102⅛	65	10,900	Lehigh Valley (†4½)	[illegible]	[illegible]	[illegible]	[illegible]
32	10	5,000	Leh Val Coal	[illegible]	[illegible]	[illegible]	[illegible]
44⅞	34½	100	Do pf (3)	37⅞	37⅞	37⅞	..
68⅞	28	3,800	Lehn & Fink Pr. (3)	34	32¼	32⅝	-⅝
43	17	6,000	Libby Owens Glass (1)	22	20¼	21	-1⅞
106	80⅛	5,500	Liggett & My. (†5)	100	91	100	+10
106¼	80	36,500	Do B (†5)	100	90⅞	99	+8
139⅞	125	700	Do pf (7)	139¼	137	139	+2½
57⅞	31	8,100	Lima Locomotive	37⅞	34	36⅞	+1½
61	37⅞	100	Link Belt (2.60)	40⅝	40⅝	40⅝	+⅛
113⅞	40	8,400	Liquid Carbonic (†4¼)	[illegible]	53	[illegible]	+3
84⅞	32	22,000	Loew's, Inc. (†3¾)	52⅝	41	52⅛	+8¼
111⅝	82	100	Do pf (6¼)	90	90	90	..
[illegible]	[illegible]	300	Do pf, x w (6¼)	88	84⅞	88	+3½
11⅛	4	11,900	Loft, Inc.	4⅝	4	4	..
32¼	12½	200	Long Bell Lumb, A	14½	14½	14½	-½
[illegible]	39⅞	21,600	Loose-Wiles Bis. (2.60)	57⅞	50⅞	57	+5⅞
121½	115⅞	10	Do 1st pf (7)	*119½	119½	119½	-⅞
31⅞	14¼	41,100	Lorillard (P) Co.	19¼	17⅞	18⅝	+⅝
99⅛	67	300	Do pf (7)	92	80	92	+9
18	7	9,400	La Oil Refining	10½	9¼	9⅝	+⅛
100¼	80	60	Do pf (6¼)	*80½	80	80	-5
[illegible]	30	30,100	Lou G & E, A (1½)	45	37¾	42½	+4½
154⅞	110	2,300	Lou & Nash (7)	133½	130⅞	133⅞	+2⅞
108⅞	22	30,700	Ludlum Steel (2)	42	30	41⅞	+11⅝
118	78	100	Do pf (6½)	90	90	90	+14
46	30⅞	1,600	MacAN & FOR (†2.85)	35	33¼	35	+1⅝
45	[illegible]	2,600	McCall Corp	45	39¾	45	..
113⅞	84⅞	200	McCrory Strs, A (2)	*88⅞	85	86⅝	+1⅝
115⅞	79	500	Do B (2)	81⅞	80	81	+2
120	92¼	400	Do pf (6)	100	94⅞	95¼	-3
33⅞	12⅛	500	McIntyre Porc M (1)	14¼	14¼	14¼	+¼
[illegible]	54	6,600	McKeesport T P (†4¾)	66	58⅞	66	+6⅝
59	21⅛	5,000	McKesson & Rob (2)	33	30⅞	33	..
63	40	1,500	Do pf (3½)	47	46	47	+⅝
114⅞	55⅛	20,600	Mack Trucks (6)	74⅞	[illegible]	74⅛	+4⅞
[illegible]	21	1,700	McLellan St, A (m.20)	26	24¼	25	-1
255½	110	11,100	Macy(R H) & Co(c†3)	[illegible]	[illegible]	[illegible]	+11
24	11⅛	9,200	Madison Sq G (1½)	13	12⅜	13	..
82⅞	35	6,500	Magma Copper (5)	52¾	46⅞	51⅝	+4⅝
39⅞	6	2,200	Mallinson & Co	10	9	9	-1
26	3	380	Manati Sugar	*5	3	5	+2⅜
[illegible]	[illegible]	600	Do pf	[illegible]	[illegible]	[illegible]	[illegible]
38⅞	14	1,000	Mandel Bros	20	16	16½	+⅞
37⅞	19⅞	7,700	Man Elec Supply	24	20	23⅝	+1⅞
87	53⅞	300	Man Elev pf (7)	*57⅞	55	57⅞	+2⅞
57⅝	24	19,800	Do m g (d5)	42⅛	30	38⅞	+8⅞
35⅞	19⅝	900	Man Shirt (2)	21⅝	20⅝	21⅝	+1⅛
18⅞	7⅝	2,700	Maracaibo Oil Exp	8⅝	7½	8	+⅞
4⅞	1½	300	Market St Ry	1½	1½	1½	..
15	6	100	Do pf	6	6	6	-1¼
[illegible]	[illegible]	20	Do pr pf	16⅝	16	16½	[illegible]
89⅞	30	8,600	Martin-Rockwell (†3⅞)	52⅞	41	52⅞	+10⅞
104	19	5,100	Marmon Mot Car (4)	27½	24⅞	26⅞	+2
[illegible]	3⅜	1,100	Martin-Parry	[illegible]	[illegible]	[illegible]	[illegible]
72⅞	23	25,400	Mathieson Alkali (2)	44⅜	38⅞	42½	+3⅛
125	120	10	Do pf (7)	*125	125	125	+2
108⅞	46	14,400	May Dept Strs (c3)	61⅝	57⅜	59⅞	+2⅜
[illegible]	15⅜	11,600	Maytag Co (†2)	19⅞	16⅞	19⅜	+2⅝
[illegible]	29⅞	1,200	Do pf, w w (3)	32	30	31	+1
90⅞	75⅞	700	Do 1st pf (6)	77	76	76	-1
72	30	3,500	Melville Shoe (1.40)	35	32¼	32⅞	-1⅞
[illegible]	[illegible]	10,600	Mengel Company (2)	18⅞	16⅛	18⅞	+2⅞
102	[illegible]	10	Do pf (7)	*92	92	92	+3⅞
27	21⅛	500	Metro-Gld Pic pf(1.89)	23⅛	22	23⅛	+⅛
69⅞	9¼	99,950	Mexican Seaboard	23⅞	17⅝	23⅞	+4
54⅞	20	11,100	Miami Copper (4)	29⅜	[illegible]	29	+1⅜
122⅞	50	1,900	Michigan Steel (†5)	59⅞	53	59	+1
39⅞	22¼	20,300	Mid-Cont Pet (2)	29⅝	27⅝	29⅝	+1⅝
6⅞	⅞	5,100	Middle States Oil ctfs	1⅛	1	1	..
321	135	7,000	Midld Stl P pf(†13½)	194	161	194	+33⅝
28⅞	3⅞	5,400	Miller Rubber	5⅞	3⅞	4⅞	+1⅛
123⅞	59	2,800	Minn-Hnywell Reg(†4)	76⅞	64⅞	76⅞	+10⅛
43⅞	10	10,900	Minn-Mol Power Imp	17⅞	14⅞	16	+1
102	65	1,600	Do pf (6½)	78⅞	[illegible]	78⅞	+1⅞
3⅞	1⅛	2,900	Minn & St Louis	2⅞	1⅞	2	+⅞
66	52	180	M, St P & S S M l(4)	55	54	55	..
68⅞	27⅞	71,000	Mo, Kansas & Texas	44	36⅞	43	+5⅞
107⅞	98	1,100	Do pf (7)	103⅞	101	103⅞	[illegible]
101⅞	46	21,400	Missouri Pacific	[illegible]	[illegible]	[illegible]	[illegible]
149	105	7,800	Do pf (5)	135⅞	124⅞	135⅞	+9⅞
[illegible]	35	12,200	Mohawk Carpet M (3)	51	43	46⅞	+3⅞
80⅞	47	2,900	Mons'to Ch Wks(†1¼)	54⅞	48	51⅞	+1⅞
156⅞	49⅞	140,800	Montgomery Ward (3)	62⅞	54	60⅞	+5⅞
8	1⅞	3,900	Moon Motors	4	3	3⅞	+⅛
61⅞	42	3,800	Morrel (J) & Co (2.60)	63	57	62⅞	+4⅞
[illegible]	[illegible]	80	Morris & Essex (3½)	82	82	82	+2
6⅞	1⅞	8,900	Mother L Coal'n (40c)	2⅞	2	2⅞	+⅞
31⅞	3⅞	6,800	Moto Meter G & E	6⅞	6	6⅞	+⅞
142	36	8,300	Motor Products (†10)	52	49¼	51	+1

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
55⅞	21	4,000	Motor Wheel (3)	27⅝	26	27	+¾
81⅞	10	7,600	Mullins Mfg	19	15¼	18⅞	..
102⅞	58⅞	840	Do pf (7)	*67	60	64	-3
61⅞	38	5,900	Munsingwear (†3½)	54¼	50	54½	+1½
100⅞	14⅞	98,300	Murray Corp (k8)	24⅞	17⅞	21⅞	+3⅞
67⅞	30	4,900	Myer (F E) & Bro (2)	42⅞	38	41½	+3⅞
118⅞	40	48,500	NASH MOTORS (6)	53⅞	50⅞	53⅞	+2⅞
240	173	20	Nash, Chat & St L (7)	*194	194	194	+4
41⅞	14⅞	9,100	National Acme (1½)	21⅞	17⅞	20⅞	+2⅞
18⅞	13	2,600	Nat Air Transport	14	13	13	[illegible]
71	10	21,000	Nat Bellas Hess (†1)	15¼	12⅞	14⅞	[illegible]
236⅞	140	16,800	National Biscuit (†7¼)	191¼	180	189	+8⅞
146	140	600	Do pf (7)	142⅞	142	142⅞	[illegible]
148⅞	59	83,300	Nat Cash Reg, A (†4)	85⅞	76⅞	84⅞	+6⅞
86⅞	36	73,600	Nat Dairy Prod (†2)	54⅞	51⅞	54	+2⅞
37⅞	20⅞	600	Nat Dept Stores	24	23	24	+2⅞
96	90	130	Do 1st pf (7)	*91	90	91	..
58	15	14,100	Nat Dist Products	28	24⅞	27⅞	+2⅞
62⅞	26⅞	3,200	Nat En & Stamp (2)	29⅞	27⅞	29⅞	+1⅞
210	129⅞	1,900	Nat Lead (5)	153⅞	140	153⅞	+13⅞
141⅞	138	270	Do pf A (7)	*139	138	139	+1
122	116	480	Do pf B (6)	*118⅞	116	116	..
71⅞	23	108,800	Nat Power & Lt (1)	37⅞	31	36	+5
17	2	2,700	National Radiator	3⅞	3	3	[illegible]
41	4⅞	200	Do pf	5⅞	4⅞	4⅞	[illegible]
3⅞	1	100	Nat Rys of M 2d pf	1⅞	1⅞	1⅞	..
144	98⅞	700	National Supply (7)	112	108	112	+1
117	112	140	Do pf (7)	*116	113	115	+2
155	80	4,200	National Surety (6)	85⅞	81⅞	85⅞	[illegible]
91⅞	31⅞	8,200	National Tea (2)	43⅞	39⅞	43	+3⅞
98⅞	50	2,600	Neisner Bros	54⅞	50⅞	54	..
62⅞	23⅞	45,000	Nevada Con Cop (3)	32⅞	29⅞	31⅞	+1⅞
156	110⅞	20	N O, Texas & M (7)	*124	124	124	-2
103	63	100	Newport Co A (3)	60	60	60	..
113	35⅞	3,500	Newton Steel (3)	50	45	47	-1
49⅞	35⅞	5,100	N Y Air Brake (3)	44	42	44	+1
256⅞	160	43,300	New York Central (8)	179⅞	172⅞	179⅞	+5⅞
192⅞	110	7,700	N Y, Chi & St L (6)	142	129⅞	142	+17⅞
109⅞	100	600	Do pf (6)	108⅞	106	108⅞	+2⅞
58⅞	33	400	New York Dock	40⅞	39	39	+2
379	155	190	N Y & Harlem (5)	*190	176	190	+5
108⅞	99	20	N Y, Lack & W (5)	*104⅞	104	104⅞	+1⅞
132⅞	80⅞	27,000	N Y, N H & H (6)	115⅞	110⅞	x113	+3⅞
134⅞	114⅞	1,900	Do pf (7)	122	122	x122	+3⅞
32	8	7,700	N Y, Ont & Western	16⅞	13⅞	16⅞	+3⅞
9⅞	1⅞	2,000	N Y Railways pf	2⅞	2	2⅞	[illegible]
14⅞	1	10	N Y State Railways	*3⅞	3⅞	3⅞	+1⅞
41	3	220	Do pf	*3⅞	3⅞	3⅞	..
115	107	60	Do 1st pf (7)	*110⅞	110⅞	110⅞	+2⅞
103	93⅞	240	Do pf (6)	99	97⅞	99	+1
48⅞	15	2,200	Norf Southern (†3)	23	19⅞	20	-2⅞
290	191	6,700	Norf & West (†12)	236	228⅞	235	+5
87⅞	82	30	Do pf (4)	*86	85⅞	86	+1⅞
186⅞	69⅞	75,500	North Am (b10% stk)	105⅞	89⅞	x102⅞	+15⅞
54⅞	50	2,000	Do pf (3)	54	51⅞	x54	+3⅞
103⅞	88	1,100	North Am Ed pf (6)	101⅞	100⅞	101⅞	+1⅞
64⅞	45⅞	1,000	North Ger Lloyd(3.41)	47⅞	46⅞	47	+1
[illegible]	50	140	Northern Central (4)	*83	83	83	+1⅞
118⅞	75⅞	15,900	Northern Pacific (5)	94⅞	90	94	+2⅞
114⅞	75	13,900	Do ctfs (5)	95	86⅞	93	+3
50	41	10	Northwest Tel (3)	*42	42	42	-1
6⅞	⅞	3,800	Norwalk Tire & Rub	1⅞	1	1⅞	..
45	10	20	Do pf	*10	10	10	-2⅞
8	4	200	Nunnally Co	4	4	4	-1⅞
32	11	3,900	OIL WELL SUPPLY	12	11	11	-1
106¼	90	150	Do pf (7)	*93	90	90	-4
64⅞	8	6,400	Oliver Farm Equip	18⅞	14⅞	17⅞	+3⅞
69⅞	17	5,700	Do cv pf (3)	34⅞	29⅞	34⅞	+6⅞
98⅞	70	3,100	Do pf A (6)	76	72⅞	76	+5⅞
10⅞	2½	2,600	Omnibus Corp	3⅞	3	3⅞	+⅞
90	65	900	Do pf (8)	70	70	70	-3
84⅞	50	2,500	Oppenheim, Collins (5)	58⅞	52	56	+3⅞
95⅞	50⅞	340	Orpheum Circuit pf(8)	*63⅞	57⅞	63⅞	+5⅞
450	195	8,600	Otis Elevator (†8)	300	235⅞	300	+60
125	118⅞	160	Do pf (6)	*121	119	121	+2
55	22⅞	13,200	Otis Steel (2½)	36⅞	32⅞	36⅞	+4
108	89⅞	300	Do pr pf (7)	90⅞	90	90⅞	[illegible]
89⅞	43	3,400	Owens Ill Glass (c4)	56⅞	52⅞	56⅞	+3⅞
50	18	150	PAC COAST 1st pf	*20	18	20	-12
40	15	150	Do 2d pf	*20	15	20	[illegible]
98⅞	42	32,600	Pacific G & E (2)	58	52	56⅞	+2⅞
146⅞	58⅞	30,200	Pacific Lighting (3)	82⅞	71⅞	79⅞	+7
37	17⅞	750	Pacific Mills	*22	21	21⅞	[illegible]
1½	⅞	29,000	Pacific Oil stubs	1	⅞	1	[illegible]
230	131	440	Pacific T & T (7)	*160	152	160	+8
138	116⅞	20	Do pf (6)	*118	118	118	+7
32⅞	13	225,600	Pack Mot Car (†1.10)	15⅞	14⅞	15⅞	+⅞
69	40⅞	1,600	Pan-Am Petroleum	62⅞	59⅞	62	+1
69⅞	40⅞	14,400	Do B	62⅞	58⅞	62	+1
15⅞	3	4,600	Panhandle P & R	6⅞	5	6	+1
19⅞	17⅞	20	Do pf	80	80	80	..
75⅞	35	84,000	Param't-F-L (3)	54	50⅞	x54	+4⅞
87⅞	23	1,300	Park & Tilford (†3)	26	24⅞	26	+1
13⅞	3⅞	12,000	Park Utah C M	3⅞	3⅞	3⅞	[illegible]
19⅞	17⅞	1,000	Parmelee Trans (1½)	18	17⅞	17⅞	[illegible]
14⅞	3⅞	16,500	Pathe Exchange	5⅞	4⅞	4⅞	[illegible]
30	5	10,900	Do A	9⅞	7⅞	9	+1⅞
47⅞	24⅞	7,500	Patino Mines (3.80)	31⅞	29⅞	x30⅞	[illegible]
22⅞	5⅞	3,100	Peerless Motor Car	7⅞	6⅞	6⅞	[illegible]
60⅞	22	11,800	Penick & Ford (1)	31⅞	28⅞	31	+2⅞
110	100	100	Do pf (7)	*104	104	104	..
37	3⅞	5,500	Penn Dixie Cement	9	7	7⅞	-1⅞
94	20⅞	400	Do pf A	40	33	33	-9
105⅞	56	6,700	Penney (J C)	82	76⅞	80⅞	+2⅞
97	93	1,900	Do pf (6)	97	96	96⅞	+⅞
110	72⅞	140,400	Penn R R (4)	83⅞	78⅞	82⅞	+3⅞
404	208	5,100	People's Gas, Chi (8)	271	232⅞	272⅞	+32⅞
260	140	2,200	Pere Marquette (†8)	168⅞	152⅞	x168⅞	+20⅞
101	90	290	Do pr pf (5)	*96⅞	95⅞	96⅞	[illegible]
41⅞	20	1,700	Pet Milk (1⅞)	21	20⅞	21	[illegible]
70⅞	31	9,100	Phelps Dodge (3)	41⅞	38⅞	x40⅞	+2⅞
235	137⅞	1,500	Phila Co (†7)	200	180	190	+10
54	47⅞	1,500	Do 6% pf (3)	51⅞	50⅞	51⅞	+⅞
34	9⅞	18,200	Phila & Read C & I	15⅞	13⅞	15⅞	+1⅞
39⅞	5	2,800	Philip Morris Co (1)	10	9⅞	9⅞	[illegible]
73	19⅞	20	Phillips-Jones (3)	26	26	26	[illegible]
96	65	70	Do pf (7)	*74	72	74	+4
47	24⅞	45,100	Phillips Pet (1⅞)	30⅞	28⅞	30⅞	+1⅞
37⅞	10⅞	200	Phoenix Hosiery	12⅞	12⅞	12⅞	[illegible]
37⅞	15	1,900	Pierce-Arrow, A	20	18	20	+2
87⅞	67⅞	900	Do pf (6)	70⅞	67⅞	70⅞	+3⅞
3⅞	1	2,800	Pierce Oil	1⅞	1⅞	1⅞	[illegible]
51⅞	20	600	Do pf	26⅞	25	26⅞	+1⅞
5⅞	⅞	4,000	Pierce Petroleum	2⅞	2⅞	2⅞	[illegible]
63⅞	30	8,100	Pillsbury Flour (†2⅞)	37	35	37	+3
68	43⅞	4,700	Pirelli Co, A (2.58)	47⅞	45	45⅞	[illegible]
83⅞	54	300	Pittsburgh Coal	68⅞	65	68⅞	+4
110	83⅞	20	Do pf	100	100	100	..
154	142	330	Pitts, F W & C pf(7)	*150	145	150	+6
27⅞	17⅞	200	Pitts Screw & B (1.40)	19⅞	19	19⅞	+1⅞
110	92⅞	20	Pitts Steel pf (7)	*103	103	103	[illegible]
148⅞	90	1,900	Pitts & W Va (6)	100	92⅞	100	+6⅞
43⅞	20	3,200	Poor & Co, B (2)	31⅞	30	30⅞	[illegible]
95⅞	51	1,300	P Rican Am Tob, A(7)	74⅞	70	73	+3
[illegible]	[illegible]	7,100	Do B	20	18	19	+2
65⅞	40⅞	8,800	Prairie Oil & Gas(†3⅞)	56⅞	55⅞	56⅞	[illegible]
65	45	9,300	Prairie Pipe Line (†5)	59⅞	57⅞	58⅞	[illegible]
25⅞	6⅞	10,700	Pressed Steel Car	10⅞	7⅞	10⅞	+3
81	57	300	Pressed Stl Car pf (7)	60⅞	60	x60⅞	[illegible]
96	55⅞	17,300	Procter & Gamble (2)	69⅞	66⅞	69⅞	+3⅞
25⅞	4	4,800	Producers & Refiners	11⅞	9⅞	11	+2
46⅞	25⅞	120	Do pf	*32	32	32	[illegible]
40⅞	35	370	Prophylactic Br (†3⅞)	*38⅞	37	38⅞	+1
137⅞	54	136,700	Pub Svc N J (2.60)	86⅞	76⅞	x81⅞	+4⅞
151	139⅞	400	Do pf (8)	144⅞	144⅞	x144⅞	+1⅞
124⅞	105	100	Do pf (7)	118⅞	118⅞	x118⅞	+⅞
108⅞	98	1,300	Do pf (6)	106⅞	105⅞	x105⅞	[illegible]
108⅞	104⅞	900	Pub Svc E & G pf(5)	107⅞	105	x106⅞	+1⅞
[illegible]	73	47,400	Pullman Corp (4)	87⅞	79⅞	87	+6⅞
21⅞	8	3,400	Punta Alegre Sugar	8⅞	8	8⅞	[illegible]
30⅞	20	26,200	Pure Oil (1½)	24⅞	23	24⅞	+1⅞
115⅞	108	330	Do pf (8)	*113⅞	111	113⅞	+2⅞
148⅞	55	31,900	Purity Bakeries (4)	86⅞	77⅞	86	+7⅞
114⅞	26	826,500	RADIO CORP	43⅞	33⅞	43⅞	+10⅞
82⅞	62	1,700	Do pf, B (5)	73	65	x73⅞	+5⅞
57	50	3,500	Do pf (3½)	54	53	x54	+1⅞
46⅞	12	93,700	Radio-Keith-Orph, A	23⅞	16⅞	22⅞	+5⅞
80⅞	70	10	R R Sec Ill C stk c(4)	71	71	71	+1
61⅞	24	11,700	Railway & Express(2)	39⅞	32⅞	38⅞	+6⅞
58⅞	28	3,900	Raybestos Man (2.60)	37	33⅞	x37	+3⅞
147⅞	101⅞	4,800	Reading (4)	125⅞	117⅞	125	+6
60⅞	43⅞	500	Do 2d pf (2)	49⅞	47	49⅞	+1⅞
84⅞	36⅞	13,100	Real Silk Hos M (5)	56⅞	47⅞	52⅞	+6⅞
102⅞	87	110	Do pf (7)	*91	90	91	+1
16⅞	4⅞	700	Reis (R) & Co	6⅞	5⅞	5⅞	-⅞
108⅞	50	200	Do 1st pf (7)	50	50	50	[illegible]
57⅞	20⅞	76,800	Rem Rand (50c)	32⅞	27⅞	x32	+1⅞
96⅞	81	1,000	Do 1st pf (7)	92⅞	91	92⅞	+1⅞
140	125	110	Renssel & Sarat (8)	*130⅞	130	130⅞	+⅞
31⅞	10⅞	17,500	Reo Motor Car (†1.40)	12⅞	11⅞	12⅞	+1
54⅞	25	400	Revere Cop & Brass	30⅞	28⅞	28⅞	+⅞
111	75	20	Do A (4)	*75	75	75	[illegible]
146⅞	62⅞	27,200	Rep Iron & Steel (4)	85⅞	70	85⅞	+15⅞
115⅞	103⅞	300	Do pf (7)	106	105⅞	105	+1
12⅞	3⅞	1,100	Reynolds Spring	5	4⅞	4⅞	-⅞
89⅞	70	10	Reynolds Tob, A (3)	*75	75⅞	75⅞	[illegible]
66	39	114,600	Do B (3)	53⅞	47⅞	53	+3⅞
64	45⅞	200	Rhine W El P (1.92)	47⅞	45⅞	47⅞	+1⅞
49⅞	20	14,800	Richfield Oil (2)	29⅞	28⅞	29⅞	[illegible]
42⅞	15	39,500	Rio Grande Oil (k2)	21⅞	18	21⅞	+3⅞
70	40	300	Ritter Dent Mfg (2½)	45	45	45	[illegible]
96	28	10,800	Rossia Ins Am (2.20)	43⅞	37	43⅞	+6⅞
64	43⅞	38,600	Royal Dutch (a3.20)	55⅞	52⅞	53⅞	+1⅞
189⅞	90⅞	18,100	SAFEWAY STRS (5)	129⅞	118	129⅞	+9⅞
101	85	510	Do pf (6)	*97⅞	95	96⅞	+1⅞
109⅞	100	640	Do pf (7)	*109⅞	105	109⅞	+4⅞
94	38⅞	25,600	St Joseph Lead (†3)	57⅞	46	57⅞	+10⅞
133⅞	101	5,700	St Louis-San Fr (8)	113⅞	110	x113	+3⅞
[illegible]	[illegible]	4,100	Do pf (6)	92⅞	91	92⅞	[illegible]
115⅞	60	6,900	St Louis Southwest'n	66⅞	61	66⅞	[illegible]
94	84	300	Do pf (5)	87	86⅞	87	[illegible]
61⅞	20⅞	8,700	Savage Arms (2)	28⅞	24	27⅞	+1⅞
41⅞	6⅞	17,500	Schulte Retail St	8⅞	6⅞	7	-1
118⅞	65	1,300	Do pf (8)	*72⅞	65	65	-2⅞
60	50	100	Scott Paper (†1.40)	55	55	55	+5
21⅞	9⅞	6,800	Seaboard Air L, x rts	10⅞	9⅞	10	-1
[illegible]	[illegible]	3,900	Do pf x rts	27	25⅞	27	+1
22⅞	10⅞	2,000	Seagrave (c1.20)	11⅞	10⅞	11⅞	[illegible]
181	80	90,000	Sears, Roebuck (†2½)	107⅞	98⅞	104⅞	[illegible]
15⅞	12	200	Second Nat Inv	12⅞	12	12⅞	[illegible]
63⅞	45	200	Do pf (5)	60	58	60	[illegible]
[illegible]	[illegible]	3,400	Seneca Copper	[illegible]	[illegible]	[illegible]	[illegible]
21⅞	7⅞	74,600	Servel, Inc	10⅞	8⅞	10⅞	[illegible]
53⅞	20	5,200	Sharon Stl Hoop (2)	27⅞	24⅞	26⅞	[illegible]
22	19⅞	2,700	Sharp & Dohme	20⅞	19⅞	19⅞	[illegible]
65⅞	50	1,000	Do pf (3½)	57⅞	54	55⅞	[illegible]
71	25⅞	32,100	Shattuck (F G) (1)	41⅞	37⅞	39⅞	[illegible]
31⅞	18	16,400	Shell Union Oil (1.40)	24⅞	22⅞	x24⅞	[illegible]
79⅞	12	1,800	Shubert Theatre	13⅞	12	12⅞	[illegible]
103	30⅞	192,800	Simmons Co (†3)	110⅞	75⅞	105	[illegible]
40⅞	18	12,600	Simms Petrol'm (1.60)	20	18	19⅞	[illegible]
45	21	71,000	Sinclair Consol Oil (2)	28⅞	26⅞	27⅞	[illegible]
111	103	500	Do pf (8)	109	108⅞	109	[illegible]
49⅞	23	14,000	Skelly Oil (2)	34⅞	33⅞	33⅞	[illegible]
125	21	1,100	Sloss-Sh Steel	43⅞	33	43⅞	+11⅞
112	62⅞	200	Do pf (7)	75	67	75	[illegible]
16⅞	3⅞	1,300	Snider Packing	5	4⅞	5	[illegible]
64⅞	14	1,600	Do pf	23⅞	18	22⅞	+3⅞
111	85	3,400	Solvay Am Inv pf w w (5⅞)	97	93⅞	97	+2⅞
93⅞	45⅞	40,000	Southn Cal Edison (2)	61⅞	55⅞	60	+3⅞
50⅞	20	300	Southern Dairies, A	22	20	22	-2
15⅞	2⅞	400	Do B	5⅞	5	5	-⅞
157⅞	103	9,900	South Pacific (6)	124⅞	117	123⅞	+4⅞
45	[illegible]	4,000	So Por Rico Sug (†2⅞)	29⅞	28	28⅞	+1⅞
125	114	170	Do pf (8)	*115	114	115	[illegible]
162⅞	109	6,400	Southern Railway (8)	139⅞	133⅞	138	+5
103	93	1,000	Do pf (5)	97	96	96⅞	+⅞
100⅞	84	400	So Ry Mo & O ctfs (4)	90⅞	90	90⅞	[illegible]
65⅞	30	1,100	Spalding (A G) (2)	35⅞	35	35⅞	+1
110	107	50	Do 1st pf (7)	*110	110	110	+3⅞
53⅞	15	6,700	Spang-Chalfant & Co	25⅞	23	25	+1⅞
96	90	220	Do pf (6)	*92⅞	92⅞	92⅞	+2⅞

Continued on Following Page.

Associated Gas and Electric System

Founded in 1852

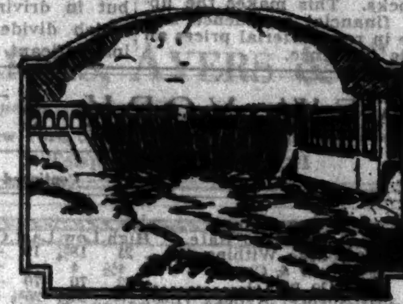
Stocks or Bonds in 1930?

The forward-looking investor today desires a good return with the opportunity later of obtaining stocks or bonds, whichever future developments may make more desirable.

Associated Gas and Electric Company $8 Interest Bearing Allotment Certificates, now offered under rights, provide precisely such an opportunity.

They pay $8 per annum and are exchangeable after July 1, 1930, for Stocks or Convertible Debentures.

The Associated System is one of the oldest public utility groups in the United States.



Hydro-Electric Power Station and Dam, Piney, Pa.

It includes properties dating back to 1852 and has become one of the major systems in the country, with assets of approximately one billion dollars.

Steam Power Station, Binghamton, New York

Earnings, number of customers and sales of electricity and gas have all been increasing regularly. Sales of appliances by the System to its customers during 1929 will alone exceed $6,000,000.

The large growth achieved coupled with the even greater future possibilities make an Associated System security attractive at this time.

$8 Interest Bearing Allotment Certificates

Rights to subscribe at $120 to $8 Interest Bearing Allotment Certificates are now being exercised and are being traded in at 5/16 to 1 plus commissions on the Securities Market of the New York Produce Exchange. The securities for which the Allotment Certificates are exchangeable have a current market value of over $140 as compared with the price of $120 for Allotment Certificates under Rights, of which 8 are required to subscribe to each Certificate.

Subscribers may also pay out of income in partial payments as follows: Upon subscription, $20; April 1, 1930, $50; and July 1, 1930, $50.

A liberal discount of 3 cents for each day that the subscription is mailed or delivered prior to the expiration date, December 16, 1929, will be allowed on each full paid Certificate. This discount, which is equivalent to approximately 9% a year, is allowed to lessen the clerical expense of handling the subscriptions.

The $8 Interest Bearing Allotment Certificates will become exchangeable for either Stocks or Convertible Debentures. Detailed circular on request.

Associated Gas and Electric Securities Company
Incorporated
61 Broadway, New York City

$8,250,000

West Texas Utilities Company

First Mortgage 5% Gold Bonds, Series A

Due October 1, 1957

Price 93, Yielding about 5½%

This Company supplies with one or more essential public services 110 communities in central west Texas. Gross earnings, including other income, for the twelve months ended October 31, 1929, were $7,689,543.70. Operating expenses, maintenance and taxes were $4,569,373.51, and net earnings before depreciation, $3,120,170.19. Annual interest on the first mortgage gold bonds to be outstanding requires $1,037,500.00. In the twelve months ending October 31, 1929, $2,193,347.30 of the net earnings was derived from the sale of electric light and power. The Corporation is a part of the Middle West Utilities System.

The above information is summarized briefly from a circular fully descriptive of the issue, which may be had upon request.

HALSEY, STUART & CO.
INCORPORATED

A. B. LEACH & CO., INC. — E. H. ROLLINS & SONS

Dated October 1, 1927, and redeemable. Interest payable April 1 and October 1 in Chicago and New York, without deduction for the normal Federal income tax now or hereafter deductible at the source, not in excess of 2%. Denominations $1,000, $500 and $100. These bonds are offered for delivery when, as and if accepted by us and subject to approval of counsel. Definitive bonds will be ready for delivery on or about December 20, 1929. All statements herein are official or based on information which we regard as reliable, and while we do not guarantee them, we ourselves have relied upon them in the purchase of this security.

December 9, 1929

INVESTMENTS
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63 Wall St., N. Y. Tel. WHitehall 2405
Private Telephone to Boston and Philadelphia

BANCAMERICA-BLAIR
CORPORATION
24 BROAD ST. NEW YORK

NAPHEN & CO.
INCORPORATED
14 Wall Street, New York

SULZBACHER, GRANGER & Co.
Members New York Stock Exchange
111 Broadway New York

The Lehman Corporation
Capital Stock

We strongly recommend the immediate purchase of this stock. Inquiries are invited.

VOUGHT & COMPANY
INC.
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Telephone RECtor 1434
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Railroad Equipment Stocks

We have just completed an analysis of fifteen leading Railroad Equipment Stocks, a copy of which will be sent upon request.

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Members New York Stock Exchange

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Fifty-nine non-municipal Hospitals are making their annual appeal for the sick poor through the

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You Can Invest Out of Income

Associated Gas and Electric Company $8 Interest Bearing Allotment Certificates may be subscribed for on "Rights" as follows: Upon subscription $20; April 1, 1930—$50 and July 1, 1930—$50.

Full paid at $120 this investment yields $8 per annum.

Send for Folder T 12-9.

Public Utility Investing Corp.

61 Broadway New York City

STERLING HAS RISEN TO THE GOLD POINT

London Now Looking for Gold Exports From New York to England.

MOVEMENT MAY BE LARGE

London Estimates That the United States Can Afford to Give Up as Much as $250,000,000.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 8.—The week's rise in sterling exchange, to a figure not reached since the end of 1927, attracted widespread attention on this week's financial markets. The rate for cable transfers touched 4.88¼ toward the end of the week, and it was then recalled that the last important gold shipments from New York to London, those of May, 1928, occurred when the rate had reached exactly this level.

General conditions governing such shipments are now much the same as they were then. The only special difference is that the London bank which bought gold in New York on that occasion possessed special facilities which, through eliminating loss of interest during transit, enabled it to import the gold at a lower rate of exchange than would have been possible to others with a profit.

Our Gold Export May Be Large.

It is believed here that the United States could afford to release at least £50,000,000 gold for export without any adverse effect on the American credit situation. This, it is considered, has been rendered possible by the extensive credit deflation which has occurred since the Wall Street collapse.

Evidence that American banks and other lending institutions desire to employ their surplus funds abroad is furnished by recent repurchases of American securities which were flung on this market during the panic, also by American buying of sterling bills of exchange. The rise of sterling is partly attributed to these purchases, but partly also to the fact that England's imports of American produce have not been financed this season by London alone to as great an extent as usual. Some of that financing was undertaken by American banks.

When Bank Rate Will be Reduced.

Aside even from such prospective shipments of gold to London by New York, the Bank's position should presently be changed distinctly for the better through the arrival of about £4,000,000 from Australia. The Bank of England will, however, probably wait until it has actually restored its gold reserve to normal proportions, or until it is actually assured of receiving substantial quantities from near-by markets, before making further reduction in its rate.

A CHEERFUL OPINION ON THE SITUATION HERE

Barclay's Bank of London Emphasizes the Fact That "Fundamentals" Are Unchanged.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 6.—Commenting on the American business situation under the changed conditions now prevalent, the monthly review of Barclay's Bank makes the following observations: "At the present moment it is well to remember that the entire industrial equipment of the United States is intact, its railroads are exactly the same as before, its constructive business leaders still in control and its workers and their efficiency unimpaired. What has happened is an unexampled revaluation of paper securities that represent the legal and effective ownership of American business concerns.

"The revaluation process has entailed shifting ownership on an enormous scale, but from the national standpoint the country's industries are owned as before by American investors who will share in the continued expansion of American industry. This more or less philosophical view is expressed not to minimize the effects of the crisis but to call attention soberly to fundamental facts that do not appeal to those swayed by mob psychology. It is one of the fortunate characteristics of the United States that the effects of such inflationary eras can be shaken off in a comparatively short period and ordinary business continue in fairly steady volume."

CRASH AFTER-EFFECTS IN EUROPEAN MARKETS

All Stock Exchanges Badly Shaken—Europe's "Luxury Trades" Already Affected.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Dec. 6.—The after-effects of the American crash have been unquestionably serious on European stock exchanges. In all of those markets, the entire list of leading securities have suffered really serious losses. As in America, so in Europe, this financial setback is beginning to be reflected in general trade, especially in such luxury industries as the diamond trade, which at Antwerp is closing down for the next fortnight.

It is this slackness of trade which is contributing to cause the equally general decline in European money rates. They are expected to go still lower; on this market there is a disposition to expect early reduction even of the London bank rate to 5 per cent, owing to the important margin of ¾ of 1 per cent between the bank rate and the market.

Wireless to THE NEW YORK TIMES.

PARIS, Dec. 6.—On the Paris Stock Exchange the worst is generally believed to be over. Experienced business men, however, consider that some lapse of time will be necessary before the crisis on the stock exchanges, which affected all the world's markets, can have been fully liquidated. Luxury trades in this country have already been visibly affected, and the opinion generally held in trade circles is that general industry will suffer to some extent.

It is now realized that cheap money and easy credit in France during the early part of the year invited many traders and manufacturers to accumulate stocks. This makes the upsetting of financial confidence and the decline in raw material prices an unfavorable influence.

Removal of Wall Street Menace Promises Still Easier Money

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 6.—All indications point to steadily easing money rates in Europe, now that the American market has lost the dominant position in international monetary affairs which the abnormally high bids of Wall Street had created for it during so long a time. The influence of the United States on the international market will remain strong, but it should be beneficial rather than detrimental to the rest of the world.

The sharp rise of French exchange this week is causing hope that the French demand for London's gold is near its end. There has, however, been so much disappointment in this matter, during the past few months, that the market is not yet dismissing this fact altogether when attempting to gauge the future.

CRASH IS DISCUSSED BY GERMAN EXPERT

Caustic Judgment of Causes and Consequences Expressed by Alfred Lansburgh.

SEES BREAK MUCH BELATED

Was Postponed by Policies of Wall Street Houses—Trade Reaction Inevitable, but May Not Be Critical.

Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 6.—Alfred Lansburgh, editor of Die Bank, opens his December issue with a searching analysis of the Wall Street crash and its probable reaction on business. Lansburgh declares that the American break was due long before October of 1929, but was retarded through the policies of investing and speculating houses, which continually added fuel whenever the flame seemed to be expiring. The crash, he admits, was primarily an inevitable reaction from an exaggerated boom; but the exaggeration consisted, he points out, not merely in driving stocks high, but in driving them to heights at which dividend yields were wholly insignificant. Overexpansion of investment trusts was also a material factor in the collapse.

Its immediate causes he defines as weariness of speculation, withdrawal of European funds and the requiring of investment trusts and holding companies to supply lists of their holdings. Lansburgh declares that the companies preferred to sell their stocks rather than reveal their holdings. The Federal Reserve policy of removing funds from speculating centres to crop centres he also indicates as an influence, although slight.

Lansburgh gives reasons why, in his judgment, serious trade stagnation must follow the crash in stocks. He criticizes Hoover's optimistic statements in November, particularly the theory that the collapse in speculation has set free capital which will fructify in business. He is caustic also regarding some other utterances in high places, notably by Rockefeller, Mitchell and the Morgan house, and ridicules the notion that America's ability to finance big orders for railroads and other industries has been enhanced by liberation of funds tied up in speculation.

Concluding, Lansburgh declares that America's "continued - prosperity theory" is fallacious. He admits that the coming decline in American trade need not necessarily be critical, but believes that demand for goods will wane, and that the old theory that serious Stock Exchange collapses always foreshadow business reaction will apply this time as on all previous similar occasions.

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

NEW YORK STOCK EXCHANGE

Continued from Preceding Page.

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
73	13⅛	29,300	Sparks Withing (1)	21	18¾	19	+ ¼
14¾	2	300	Spear & Co.*	4½	4	4	− ½
80½	70	90	Do pf (7)	*72	70	70	− 2
45	20	3,600	Spencer Kellogg (1.60)	28	23½	25⅝	+ 2⅝
66¾	21	5,300	Spicer Mfg	26⅞	21½	26	+ 4⅛
55⅞	38	1,000	Do pf (3)	41	39⅝	40½	..
117⅞	28	5,200	Spiegel-May-Stern (3)	45	38	45	+ 5
44¾	20	304,600	Std Brands (1½)	31¾	26⅝	x31¾	+ 4⅛
118¾	114¾	100	Do pf (7)	118	118	118	+ 1
43⅝	8	1,800	Std Coml Tob (1)	9¼	8¼	8⅞	..
243⅞	73¼	165,400	Std Gas & El (3½)	135	108⅝	131½	+21½
67	58½	3,800	Do pf (4)	66	64½	65½	+ ½
48	10	2,000	Std Invest Corp (b6)	12¼	10¼	12¼	+ 1
81⅞	51¼	33,200	Std Oil of Cal (h2½)	66⅝	62	65⅞	+ 3⅝
83	48	266,100	Std Oil of N J (†2)	69⅝	63¼	69¼	+ 5¼
48⅛	31¾	58,000	Std Oil of N Y (1.60)	36¼	34½	35⅞	+ ⅞
9⅝	1⅛	300	Std Plate Glass	2½	2⅜	2¼	− ¼
31	4	50	Do pf	*7	5	7	+ 1
47⅞	30⅛	1,200	Starrett (L S) Co (2)	39⅝	34	39⅝	+ ⅝
38	8½	26,200	Sterling Sec. A	15½	12⅝	14⅝	+ 1⅝
15½	8½	1,800	Do pf (1.20)	12⅞	12	12⅞	+ ⅞
53½	31	4,600	Do cv pf (3)	41	37½	41	..
77	30	18,300	Stewart-Warner (j3½)	42½	39⅝	41¾	+ ⅝
201½	64	47,500	Stone & Webster (2)	102½	82	97	+15
93	38¼	46,100	Studebaker Co (‡5)	44	41	43¼	− ⅝
126	115	50	Do pf (7)	*120	119¾	120	+ 1
4½	⅝	3,700	Submarine Boat	1	⅞	⅞	− ⅛
86⅝	55½	2,100	Sun Oil (p1)	61½	59⅝	60	..
105½	100	230	Do pf (6)	*103¼	102¼	103¼	+ ⅝
24	5¼	13,200	Superior Oil	8⅝	7⅛	7¾	+ ½
73⅝	15	16,900	Superior Steel	25	18½	24	+ 7
22¾	5⅝	300	Sweets Co of Am (1)	9⅝	9⅛	9⅛	+ 1¼
9	2⅝	1,200	Symington	5	3⅛	4	..
19⅝	6¾	2,400	Do Cl A	9⅝	7⅝	8¾	+ ¼
25⅝	15	2,200	TELAUTOGR'PH CP (†1.05)	16¼	15	16¼	+ ¾
20⅞	9½	7,900	Tenn Cop & Ch (1)	13⅞	12½	13	+ 1
71⅞	50	45,900	Texas Corp (3)	59⅝	55⅝	x59⅝	+ 4⅛
60¼	42½	58,700	Texas Gulf Sulphur (4)	59⅝	56¼	x59	+ 3⅛
181	115	400	Texas & Pacific (5)	136	135	136	+ 6
23⅞	9½	17,800	Texas P C & O (b5)	11⅞	11	x11⅛	− ⅛
24½	6½	56,600	Texas Pac Land Tr	11⅝	8⅛	10⅝	+ 2⅛
35	16½	2,100	Thatcher Mfg (1.60)	21⅞	20⅝	21	− ½
49⅞	35	600	Do pf (3.60)	44	43	43	− ½
51⅞	29½	1,500	The Fair (2.40)	32	30	31⅝	+ 1⅝
39	6½	5,600	Third Avenue	14⅞	9½	13½	+ 4½
62	30	700	Thompson (J R) (3.60)	36½	36	36½	..
23½	10	37,400	Tide W Asso Oil	14½	12⅝	14⅝	+ 1⅛
90⅞	74¼	2,000	Do pf (6)	83	81½	83	+ 1½
40	14	300	Tide Water Oil (80c)	22⅝	20⅝	22½	+ 2⅝
97½	85½	500	Do pf (5)	88½	87⅝	88½	+ ½
31⅝	11½	16,400	Timken Det Axle (†80c)	16½	14½	16¼	+ 1½
139⅞	58½	138,200	Timken Roller Bg (3)	81⅞	70⅞	81	+ 9½
22¼	1	14,900	Tobacco Products	5	3½	3⅞	− ½
16	1⅜	15,700	Do ctfs	3	2⅝	2½	− ½
22⅝	5¼	13,700	Do A	7⅛	6⅝	6½	− ½
19	4½	6,000	Do A ctfs	5½	5	5½	− ⅛
18	3	100	Do div ctfs, A	3	3	3	− 1
20	3	200	Do div ctfs, B	3⅛	3	3	..
19¼	3	100	Do div ctfs, C	3	3	3	− 3
15½	5½	106,200	Transcontinental Oil	9½	8½	9¼	+ ¼
53⅞	17½	2,700	Transue & Wms (1)	21⅞	19	20⅞	+ ½
63	31	4,200	Trico Products (2½)	36	32½	*35⅝	+ 3½
31⅞	14	300	Truax-Tra Coal (1.60)	16⅝	15⅛	16⅝	+ 1⅛
61⅞	30⅛	700	Truscon Steel (f1.20)	40	37	40	+ 4
58¼	27	1,900	Twin City Rap T (4)	30	28⅛	30	+ 1¼
100	80	100	Do pf (7)	*80	80	80	− 4
181⅞	82	26,500	UND-ELL-FISH (5)	110½	100⅝	110	+ 9
43	7	4,100	Union Bag & Paper	15½	12	14½	+ 2⅝
140	59	200,400	Union C & C (2.60)	88	76⅝	87	+10
57	42⅝	7,600	Union Oil of Cal (‡2)	47⅞	44⅝	47⅝	+ 3
297⅝	200	7,400	Union Pacific (10)	228	215⅝	x227	+ 4½
85½	80	1,300	Do pf (4)	82⅝	82⅛	82⅝	+ ⅝
163⅞	121⅞	300	Union Tank Car (5)	150	150	150	+10
163⅞	121⅞	300	Do (5) cash	152	152	152	..
162	31	95,000	United Aircraft & Tr.	47⅞	39⅝	46	+ 5⅝
109½	44⅞	3,300	Do pf (3)	59	55	55	− 1½
60	33⅝	5,100	United Biscuit (1.60)	41	36	41	+ 2½
136	114½	100	Do pf (7)	119½	119½	119½	+ 4½
111⅞	40½	53,500	United Carbon (2)	57⅞	45½	53⅝	+ 8¼
27½	4⅝	8,900	United Cigar Stores	5⅝	5	5⅝	− ⅝
16⅝	1	2,700	Do ctfs	2⅝	2½	2½	− ½
104	27⅝	1,700	Do pf	31½	27⅝	28½	− 5⅝
75⅝	19	611,900	United Corp	37⅞	29½	36½	+ 6½
49⅞	42½	9,300	Do pf (3)	47⅞	46⅝	x47½	+ 2½
75	53½	70	United Dyew'd pf (7)	*55	53	55	− 1⅝
81¼	10½	2,600	United Elec Coal	12½	11⅛	12¼	− ⅜
158½	99	15,800	United Fruit (c4)	113½	107	x108	− 1
59⅝	22	462,500	United Gas Imp (1)	34½	28½	33½	+ 3⅛
97½	90¼	2,200	Do pf (5)	97½	95⅝	97½	+ 1½
26⅞	7	100	United Paperboard	8	8	8	..
48⅝	15⅛	9,400	United Piece Dye Wks	27¼	21	25⅝	+ 5¼
23	9	3,500	U S Distributing	17⅞	16½	17⅛	− ⅜
97	71¼	400	Do pf (7)	92½	91½	92½	+ ½
134⅛	86½	23,800	U S Freight (3)	108	88⅝	106⅝	+16⅝
72	17⅞	17,600	U S & For Sec	25⅝	22	25¾	+ 3¼
92⅞	82	200	Do pf (6)	85	85	85	− 2½
49⅞	18⅛	5,300	U S Hoffman Mch (2)	21	18⅛	19	− 3
243⅝	95	125,900	U S Ind Alcohol (6)	153¼	135⅝	153½	+17
35½	5	5,100	U S Leather	10⅝	9	9	− 1⅛
61⅞	15	3,200	Do A (4)	18½	16¼	17⅝	+ ⅝
107	88	200	Do prior pf (7)	88	88	88	− 2
55⅞	12	35,100	U S Pipe & Fdry (2)	21½	19	20⅝	+ 1
19	15	1,400	Do 1st pf (1.20)	16½	15¼	16	..
20	18¼	700	Do 2d pf (1.20)	18½	18¼	18⅛	+ ⅛
119½	50½	16,000	U S Realty & Imp (5)	69⅝	66	69	+ 1½
65	15	35,000	U S Rubber	30⅝	26⅝	27	+ ⅝
92½	40¼	13,400	Do 1st pf	55	48½	48¼	− 1¼
72⅞	29⅞	8,700	U S Smelt & Ref (3½)	39⅝	36⅝	39	+ 2½
58	48	600	Do pf (3½)	51½	51	51	..
261¾	150	427,300	U S Steel (†8)	183⅝	159¼	182⅝	+20⅝
144¼	137	4,700	Do pf (7)	141½	140½	141¼	+ 1¼
71⅞	55½	400	U S Tobacco	68	66½	68	+ 1⅞
14	6⅝	1,140,500	United Stores, A	8¼	7¼	7¼	− 1⅛
40⅞	20	832,200	Do pf	23⅞	21⅝	22¼	+ 1⅛
40⅛	20	200	Do pf s 7 d	21⅝	21⅝	21⅝	..
52⅝	25¼	700	Univ Leaf Tob (8)	38	36	38	+ 2
123½	100	30	Do pf (8)	*106	106	106	+ 6
93	28	450	Univ Pict 1st pf (8)	*34¼	28	34¼	−10¼
22¼	3	2,300	Univ Pipe & Rad	4½	3¾	4	..
100½	50	20	Do pf (7)	*55	50	55	− 5
58½	24⅛	32,600	Util P & L, A (e2)	35½	31½	x34	+ 2⅝
13½	3	10,600	VADSCO SALES COR	5¼	4⅞	5	..
116½	37½	31,200	Vanadium Corp (†4)	60⅞	50⅝	x59¼	+ 8¼
51½	33	3,400	Vick Chemical (2½)	37½	36	36½	+ 1
24⅝	3⅛	5,100	Virginia-Car Chem	6½	5⅝	5⅝	− ⅛
65½	15	1,400	Do 6% pf	30	28½	29½	+ 1
97½	69	1,300	Do pf (7)	78½	76	78½	+ 2½
101½	95¼	90	Va El & Pow pf (6)	*99½	98⅝	99½	+ 4
110	102	260	Do pf (7)	*108	104¼	108	+ 3⅝
25½	15	40	Va Iron, C & C	*19⅞	19	19⅞	+ 4⅞
48	40	70	Do pf	*40	40	40	..
149⅞	38	290	Vulcan Detinning	*79	72	78	+ 8
81⅝	40	29,200	WABASH	54	40¼	52¼	+12¼
104⅞	82	2,000	Do pf A (5)	88	86	86	− 1
91	75	100	Do pf B	75	75	75	− 7
36½	20	4,800	Waldorf System (1¼)	28½	24½	28½	+ 3½
106	100	300	Walgreen Co pf (6½)	100	100	100	..
49⅞	22	6,100	Walworth Co (2)	31⅞	29	x31⅞	+ 2⅝
84½	23	170	Ward Baking, A	*30	27	27½	− 2⅝
21½	1½	3,400	Do B	6⅛	5⅜	5⅞	− ⅛
87½	50	700	Do pf (7)	68	66	66½	− 1⅛
64½	30	101,900	Warner Br Pic (4)	44¼	40¼	43⅜	+ 1⅞
59¼	25¼	2,700	Do pf (2.20)	38⅜	37	37	− ½
42½	15	10,100	Warner-Quinlan (2)	24	22⅜	23	− ½
207⅞	115	8,000	Warren Bros (†9)	152	143¼	149	+ 6
63½	39	270	Do 1st pf (3)	*50¼	50	50¼	+ ¼
34½	15⅛	12,700	Warren Fdry & P (2)	27	22	27	+ 4
113⅝	4	3,000	Webster-Eisenlohr	9⅛	8⅛	8⅜	+ ⅜
100	50	180	Do pf (7)	*55½	51	52	+ 2
48	20	6,100	Wesson Oil & Sno (2)	26⅝	25⅛	26¼	+ ¼
72½	49⅛	2,900	Do pf (4)	54½	52	54½	+ 1⅞
110	90	830	West Penn El, A (7)	*100⅛	97	100	+ 5
102	88⅛	290	Do pf (6)	*97	95⅝	96½	+ ⅝
111¼	97	390	Do pf (7)	*106½	104	105	+ 2
110½	102	800	Do pf (6)	*104	103¼	103¼	+ ½
117	110	430	Do pf (7)	*115½	113½	115½	+ 2
60	36½	2,400	West Dairy Pr, A (4)	47½	43½	47½	− 3⅝
40	7	5,600	Do B	15⅜	14½	15⅜	+ 1
54	10	108,600	Western Maryland	29⅜	19⅜	27½	+ 9⅛
53⅞	14⅝	2,700	Do 2d pf	29⅜	20⅛	27⅞	+ 8⅛
41⅞	15	3,500	Western Pacific	25¼	20	25¼	+ 5⅝
67⅞	37¼	3,600	Do pf	46	42¼	46	+ 3⅞
272½	155	24,900	Western Un Tel (8)	223	187	215	+30
67⅞	36½	16,900	Westingh Air Bke (2)	50¼	46⅝	49	+ 1⅛
292⅞	100	203,300	Westingh E & M (4)	158½	131½	158	+24⅛
284	103	270	Westingh 1st pf (4)	*147	133	147	+16⅝
64⅝	19¼	14,500	Weston El Instrm't (1)	33⅛	27¼	33¼	+ 4⅝
35½	32⅞	300	Do A (2)	34	33	34	+ ½
94½	30	100	Westvaco Chlorine (2)	44	41	43	+ 2
75	19	1,400	Westark Rad Strs (c2)	27	20	27	+ 6½
38	25	1,500	White Eagle Oil (2)	29⅝	28½	29½	+ 1⅛
53½	27¼	8,100	White Motors (2)	33½	32½	33¼	+ ⅞
55⅝	27⅞	1,100	White R M Spg (†4)	40⅞	39½	39½	− ½
48	1	4,000	White Sewing Mach	9⅞	8	9½	− ⅛
57⅞	29	600	Do pf (4)	30	29	29	− 4
29⅝	12⅛	3,200	Wilcox Oil & Gas	16½	15	15¼	− ⅜
61¼	19	2,000	Wilcox Rich, A (2½)	28⅞	27¼	28	+ 1½
62	12⅝	13,900	Do B (c2)	21⅝	17½	21⅝	+ 3⅝
35	5¼	102,300	Willys-Overl'd (c1.20)	10½	9⅝	9⅝	− ½
13⅛	3¼	700	Wilson & Co	4⅞	4	4½	+ ⅛
27	6⅝	3,500	Do Cl A	10	8¼	9¼	+ 1
79	35⅝	4,900	Do pf	51	44½	50½	+ 6¼
103⅞	52½	72,200	Woolworth Co (2.40)	80	74½	79⅝	+ 3½
137⅞	43	17,500	Worthington Pump	85	70	82	+12½
100½	75	700	Worth Pump pf A (7)	92	89⅝	91	+ 3
90¼	66	200	Do pf B (6)	85	85	85	+ ¼
149¼	30	1,200	Wright Aero (2)	52½	40	52½	+12½
80⅞	65	600	Wright (W Jr) (4)	70	69⅞	70	..
88	61⅛	500	YALE & T MFG (†5)	77	75	x77	+ 3
51¼	7¼	42,000	Yellow Truck & Coach	12⅝	10¼	12¼	+ 1⅝
59⅝	33½	4,600	Young Sp & Wire (3)	39½	35½	38⅞	+ 2⅝
143	91	1,800	Young Sheet & T (5)	112½	103	111⅝	+ 5⅝
52⅝	10½	21,500	ZENITH RADIO (2)	12¼	10⅝	11	− ⅛

RIGHTS.

1929 High	1929 Low	Sales	Rights	Expire	High	Low	Last	Net Ch'ge
⅝	1/32	141,800	Allis. Chal.	Dec. 31	⅝	⅛	⅝	+ ⅛
3	⅛	23,500	Am R Mills	Feb. 15	1	½	⅞	+ ⅛
4½	⅛	29,400	Bang & Aroos.	Dec. 7	1¼	½	1	+ ¼
½	1/16	12,800	Bucy Erie	Dec. 30	¼	1/16	⅛	..
10⅝	⅛	68,100	Col Carbon	Mar. 11	4⅞	2½	4	+ 1⅝
34	10½	50,900	Det Edison	Dec. 23	22½	16½	21	+ 2⅝
6¼	5¼	121,100	N Y Central	Jan. 31	6	5½	6	+ ⅜
3¾	3½	21,300	Penn Ry	Jan. 15	3¾	3½	3⅝	..
1	½	1,800	Rev Spring	Jan. 24	⅝	½	½	− ⅛
1⅞	½	723,700	Unit Gas Imp.	Dec. 31	1½	⅞	1½	+ ⅛

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. ‡Plus $3 in preferred stock. ¶Plus 1/25 in stock. a Paid this year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. j Plus 8% in stock. k Plus 3% in stock. n Plus 50c in special preferred stock. p Plus 9% in stock.

This advertisement appears as a matter of record only.

New Issue

$1,604,161.32

City of Ottawa, Canada

4½% Bonds

Due July 1st, 1930—1959

Principal and half-yearly interest (January 1st and July 1st) payable at the holder's option in United States gold coin at the National Bank of Commerce, New York City, or in Canadian gold coin at the Bank of Nova Scotia in Toronto, Montreal or Ottawa. Bonds may be registered as to principal only. Legal Opinion: Messrs. Long & Daly.

Ottawa is the capital City of the Dominion of Canada and the seat of the Federal Government. In addition to the advantages afforded the City by reason of location of the Parliament Buildings, Dominion Government offices and the large number of Government employees, Ottawa ranks prominently as an industrial centre. Ottawa's bonds have always been highly regarded and have a wide market in United States, Canada and Great Britain.

Price on Application

Wood, Gundy & Company
Incorporated

Toronto 48 Wall Street, New York London

The information contained in this advertisement is based upon statements and statistics on which we have relied in the purchase of these bonds. We do not guarantee, but believe the statements herein made to be true.

Exempt From All Federal Income Tax Tax Exempt in New Jersey

$353,000

Borough of Rutherford, N. J.

5% Improvement Bonds

Dated December 1, 1929 Due December 1, as shown below

Denomination $1,000. Coupon form with registration privileges. Principal and semi-annual interest (June and December 1st), payable in gold at the Rutherford Trust Co., Rutherford, N. J.

Legal Investment for Savings Banks and Trust Funds in New Jersey

FINANCIAL STATEMENT

Assessed Valuations (1929)	$22,677,212.00
Assessed Real Property, Average 3 Years	21,876,659.00
Gross Debt	1,363,563.49
Less Sinking Fund	279,880.57
Net Debt, Incl. This Issue	1,083,682.92

Population Est. 17,000

Legality Approved by Messrs. Hawkins, Delafield & Longfellow, N. Y. C.

These bonds constitute direct and general obligations of the entire municipality, payable from unlimited ad valorem taxes levied against all taxable property therein.

AMOUNTS AND MATURITIES

$15,000 1930 to 1938 $20,000 1939 to 1949
$18,000 1949

PRICES TO YIELD TO 5.00 TO 4.60 %

Accrued Interest to Be Added

M. M. Freeman & Co.
New York Philadelphia

H. B. Hand & Co., Inc.
Newark, N. J.

Exempt From All Federal Income Tax Tax Free in New Jersey

$145,000

Chester Township, N. J.

6% Gold Bonds

Dated June 1, 1929. Due June 1st as shown below.

Coupon bonds in $1,000 denominations. Registerable as to principal only or as to both principal and interest. Principal and semi-annual interest (June 1st and December 1st), payable in gold coin at the Moorestown Trust Company, Moorestown, N. J.

Legal Investment for Trust Funds and Savings Banks in the State of New Jersey

FINANCIAL STATEMENT

Assessed Valuations, 1929	$4,097,456.00
Assessed Valuations, Real Property Only, 1927, 1928 and 1929	3,844,267.00
Net Debt	159,621.94

Legality Approved by Messrs. Caldwell & Raymond, of New York City

CHESTER TOWNSHIP is located in Burlington County, between Moorestown and Merchantville, and includes Maple Shade within its limits. Its location within the suburban area of Camden and Philadelphia assures its constant growth in population and values. These bonds constitute direct and general obligations of the entire municipality, payable from unlimited ad valorem taxes levied against all taxable property therein.

MATURITIES

$4,000 June 1, 1931 to 1956, inc. $6,000 June 1, 1957 to 1962, inc.
$3,000 June 1, 1963

Price to Yield 5.25%

Accrued Interest to Be Added

M. M. FREEMAN & CO.

TWO WALL ST. NEW YORK PACKARD BLDG. PHILADELPHIA

WE RECOMMEND FOR INVESTMENT

Bonds of Canadian Provinces

Payable in New York in United States Gold Coin

	Maturity	Price	Yield
ONTARIO 5%	December 2, 1960, non-callable	101.50	4.90%
MANITOBA 5%	December 2, 1959, non-callable	100.75	4.95%
ALBERTA 5%	October 1, 1959, non-callable	100.50	4.97%

Legal Investment for Savings Banks and Trust Funds in Connecticut, Maine, New Hampshire and Vermont

Descriptive circulars upon request

A. E. AMES & CO.
Limited
Established 1889
120 Broadway, New York

Toronto Montreal Vancouver Victoria London, Eng.

Specialized Brokerage Service to Banks, Brokers and Dealers

The personnel of this organization has specialized for many years in this field, and is prepared to render prompt and efficient service.

Inquiries Invited

Wales, Williamson & Co.
Members New York Curb Exchange
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149 Broadway New York
Tel. Cortlandt 6289

THE telephone number of our New York office has been changed to

RECtor 2440

Bonbright & Company
Incorporated
25 Nassau Street, New York

Philadelphia Boston Chicago Detroit St. Louis Pittsburgh

PARIS GOLD TAKINGS IN LONDON MAY END

Rise in Sterling Foreshadows Transfer of All Such Demands to New York.

STOCK MARKET RECOVERY

Rumors of "Government Intervention" Ridicules, but Bears Covered and Investors Ceased Selling.

Wireless to THE NEW YORK TIMES.

PARIS, Dec. 6.—The sharp rise in sterling at New York this week is considered to make further withdrawals of gold by Paris from London impossible for the moment. It must be remembered, however, that a movement of sterling here in favor of London has often reflected actual engagement of gold in London some time before its actual withdrawal for shipment; therefore the exchange rate is not necessarily an absolute guide to the gold movement.

Paris banks which have been conducting the transactions in the London gold market have preferred to take gold from London because transportation was easier, with less risk of delay and consequent loss of interest than in case of withdrawals from New York. This made the banks take gold from London, even when the profit was slightly lower than it would have been with New York engagements. If sterling remains firm, however, the additional gold which seems likely to be imported into France between now and the year-end will perhaps be drawn exclusively from New York.

The Bourse, after great weakness again on Monday, rose rather sharply Tuesday and has subsequently continued firm. This reversal of tendency was promoted by rumors of government intervention to mark up prices. The idea that the government had considered direct action on the market is absurd, but it certainly did examine the situation, and called upon banks to intervene by way of averting panic. In fact, some large purchases made on Tuesday, particularly of shares of the Bank of France, of Suez Canal and of Rio Tinto were ascribed to a syndicate of large Paris banks.

The subsequent recovery in leading securities, on belief that the slump had been arrested, scared the bear party, who at once commenced to cover the real holders to cease selling. The end-of-November settlement passed off without any brokers failing, but the margin of losses for bull speculators was considerable.

LONDON'S NEW LOANS SMALLEST SINCE 1922

November's Issues Less Than Half Last Year's—11-Month Total Down £89,357,000.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 6.—The Midland Bank's statistics on new security issues, which do not include British government borrowings, show that new capital issues in London during November aggregated £12,945,000, as against £11,510,000 in the preceding month and £27,970,000 a year ago. Last month total issues made up the smallest November aggregate since 1922, while the total for the eleven completed months, £248,466,000, compares with £337,823,000 in the same period last year and £288,352,000 in 1927.

When the bank rate comes down to a still lower level, considerable expanse of new capital issues is probable. But the feeling is that these will be mostly of the pure investment class. There is at present no demand at all for new speculative securities.

GOLD FLOWING TO LONDON.

Week's Net Gain by the Bank of England Was £1,467,700.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 7.—During the past calendar week the Bank of England took in £1,892,066 gold. Of this £1,156,261 came from Australia in sovereigns and £368,900 was bought in the open market from South African arrivals. Withdrawals were £434,366, nearly all for France.

Next Monday £500,000 gold will be received by the Bank direct from South Africa, and £378,000 more in bar gold will be available on Tuesday in the open market.

Bankers in Germany Indignant At Schacht's Reparation Talk

Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 6.—The hostile memorandum regarding the reparations situation, issued by President Schacht of the Reichsbank, is almost universally condemned in financial Berlin. Its contents are considered misleading; also most inopportune in the time selected to publish them, since they might easily have a bad effect on Germany's international credit at the moment when improvement was in sight. Prominent banking men complained this week that Schacht's repeated indiscreet criticisms made his position as Reichsbank president almost untenable long ago; in fact, they criticized the Ministry for not forcing him to resign.

The newspapers describe Schacht's action as a manoeuvre against Financial Minister Helferding, who formerly criticized Schacht's policies. In answer to the Schacht memorandum, Berlin bankers, while admitting certain unfavorable phenomena—such as increased bankruptcies, Boerse stagnation and probable decline in industry—assert that there is no chance whatever that Germany will fail to meet her reparation payments and other foreign liabilities.

RECOVERY ONLY SLOW ON LONDON'S MARKETS

Improvement Confined to Actual Investment—Still Handicapped by Hatry Difficulties.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 6.—The stock markets appear to be drawing slowly out of the deep rut of depression into which they had fallen. The more confident tone imparted to Wall Street by President Hoover's business plans has found some reflection here, at the same time forced liquidation has ceased, floating supplies of stock are small, and investors are viewing the market with less suspicion.

Business, however, is developing only on investment lines, and it will require much time to rid the markets of the large speculative holdings which have passed temporarily from weak to strong hands. Similar conditions exist on all other European markets, though the absorption of bankrupt stock has apparently been effected through other means than sales in the open market.

The settlement of difficulties arising on the London Stock Exchange from the collapse of the Hatry group of companies is yet to be arranged. It presents peculiar difficulties; the Stock Exchange has never before had exactly such a problem on its hands, and until it is solved it will hang as a cloud over the market.

FRENCH BANK'S GOLD RISES, NOTES EXPAND

Week's Large Increase of Circulation Reduces Reserve Ratio, Despite Larger Reserve.

Wireless to THE NEW YORK TIMES.

PARIS, Dec. 6.—The increase of 190,000,000 francs in the gold reserve of the Bank of France, as shown by the weekly statement of Thursday, occurred without any change in the bank's balances abroad. The ratio of reserve to liabilities fell from 42.68 to 45.78. This, however, was occasioned by the movement of other accounts.

The week's bank return, which covered the position as of November 29, reflected preparation for the month-end maturities and developed large requirements through transactions with the bank. For instance, bills discounted increased more than one billion and circulation 1,916,000,000, whereas private deposits decreased 739,000,000. The increase in circulating notes was about the same as in the corresponding week last year, and both that item and the bills discounted are sure to show important changes in the opposite direction in the next weekly return.

REMEMBER
The 100 Neediest Cases.

GERMANY MAY DRAW GOLD FROM AMERICA

Week's Movement of Dollar Exchange at Berlin Might Render Purchases Profitable.

DEPENDS ON MONEY RATES

Still Lifeless, but Improvement in Market for New Securities Is Now Expected.

Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 6.—Toward the end of the week dollar exchange was heavily offered on the Berlin Boerse and the rate weakened to 4.1745. This rate, if it lasts, would make profitable the shipment of American gold to Germany.

Weakness of the dollar in London, in the middle of the week, was considered to be due to sales in connection with the new Berlin city credit. Firmness of the mark against the dollar is partly a result of the high German money rates, and, since these rates are expected to decline, dollar exchange may, in the next few weeks, move less favorably to Berlin. The Frankfurter Zeitung expresses the view that the impending heavy gold shipments from America may prevent any further cut in the Federal Reserve rate.

The Reichsbank's return for the end of November shows an unexpectedly big increase in credits and circulation, and this may prevent the Reichsbank from reducing its discount rate, unless the Bank of England again takes the initiative. After the November month-end settlements, money remained dear. The day rate at the end of the week is 7¾@8¾ per cent, the monthly rate 8½ to 10 per cent and the private discount 7.

The home capital market continues dead, and the total of foreign loans placed in November was altogether insignificant. Municipalities have decided to rely on savings bank deposits, which now exceed 8,000,000,000 marks, for consolidation of their short-term debts instead of borrowing from abroad. On the other hand, the present firm market for home bonds seems to foreshadow early improvement in the market for new securities.

The Berlin Handelsgellschaft Bank publishes an analysis showing that in 1929, as compared with 1928, Germany's trade balance will show improvement of 4,000,000,000 marks, which should be sufficient to pay all reparation and loaned-service debts without any fresh foreign borrowing.

LONDON BANK'S STATUS PREVENTS RATE CUT

Gold Holdings Are Still Inadequate, and Note Issue Is Increasing Heavily.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 6.—The decision of the Bank of England to make no change in its discount rate this week caused no surprise. The position disclosed by the Bank's weekly return of Thursday clearly explained its unchanged policy. Currency is now moving out to the country districts very rapidly, and will continue to do so until the end of the year. This week's return, for instance, showed expansion of more than £6,500,000 in note circulation, and this happened along with decrease of more than £1,000,000 in gold in the Bank's reserve, owing to further exports to France.

The Bank of England's ordinary banking reserve consequently declined more than £7,500,000, and its present figure is nearly £14,000,000 lower than a year ago. The total gold holdings also, at £134,269,000, are £24,250,000 less than last year, while the proportion of reserve to liabilities, at 31¾ per cent, compares with 38 per cent a year ago. Such a position is considered not to justify a lower bank rate, especially at a time of year when pressure on the money market usually becomes acute.

OUR MARKET'S POSITION.

German Theory That Banking Conditions Have Not Been Made Easier.

Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 6.—Some financial writers argue that American bank resources will be less liquid, not more so, than before the October panic, and predict that business will have to resort increasingly to short-term credits. The basis of this theory is the supposition that Wall Street conditions will have made new stock and bond issues difficult.

In general, skepticism is expressed as to whether the effort of Washington and the business leaders to revive through planned action declining private initiative will have complete success.

Branches New York Stock Exchange Firms

New York City

Abbott, Hoppin & Co.	N. Y. Central Bldg.	Jewett, Newman & Co.	57 West 57th St.
Anderson & Fox	347 Madison Ave.		15 Cent. Pk. W.(61)
Appenzellar, Allen & Hill	Hotel Roosevelt	Josephthal & Co.	654 Madison Ave.
	St. Regis Hotel	Livingston & Co.	Paramount Bldg.
Auerbach, Pollak & Richardson	46 Leonard St.		12 East 46th St.
	120 5th Ave.	McDonnell & Co.	29 East 32d St.
J. S. Bache & Co.	230 Park Ave.		Produce Exchange
Bamberger Bros.	511 5th Ave.		Hotel Biltmore
	250 Park Ave.		Sherry-Netherland
Chas. D. Barney & Co.	654 Madison Ave.	M. J. Meehan & Co.	230 Park Ave.
Bear, Stearns & Co.	1440 Broadway		99 E. Fordham Rd (Fordham Road & Morris Ave.)
	1501 Broadway	Morrison & Townsend	640 Madison Ave.
Block, Maloney & Co.	630 7th Ave.	John Muir & Co.	11 West 42d St.
	1044 6th Ave (39th)		11 East 42d St.
	9 Park Ave.	Mulo & Loomis	244 Madison Ave
	1775 Broadway	O. M.-P. Murphy & Co.	★11 East 57th St.
S. B. Chapin & Co.	383 Madison Ave.		247 Park Ave.
Clark, Childs & Co.	341 Madison Ave.	Newman Bros. & Worms	241 Park Ave.
	Murray Hill Hotel		15 East 53d St.
Clark Williams & Co.	1 East 42d St.		★2112 B'way (74th)
	7th Ave. at 32d St.	Jas. H. Oliphant & Co.	320 Park Ave.
Curtis & Sanger	45 East 17th St.	Palmer & Co.	17 Battery Place
Morgan Davis & Co.	963 Bo. Boulevard.		1 Park Place
A. W. Diesel & Co.	★655 5th Ave.		120 5th Ave. (57th)
Dunn & Co.	461 7th Ave.		340 East 149th St.
	1551 B'way (48th)		N. Y. Central Bldg.
Walter J. Fahy & Co.	322 5th Ave.	Parrish & Co.	N. Y. Central Bldg.
Farnum, Winter & Co.	6 East 52d St.	Post & Flagg	558 Madison Ave.
Fenner & Beane	50 East 42d St.	Potter & Co.	8 East 53d St.
Harvey Fisk & Sons	322 5th Ave.	Pouch & Co.	343 Madison Ave.
	361 West 57th St.	Prince & Whitely	Hotel St. Regis
Fox, O'Hara & Co.	French Building (45th St. & 5th Av.)	Richards & Co.	13 East 32d St.
	Hotel Bretton Hall (85th St. & B'way)	F. L. Salomon & Co	720 5th Ave. (57th)
Gilchrist, Bliss & Co.	5th Ave. at 54th St.	J. H. Schmeltzer & Co.	Hotel McAlpin
Goodbody & Co.	280 Park Ave.	Springs & Co.	1 East 46th St.
Gude, Winmill & Co.	Ritz Tower		15 West 47th St.
	465 Park Ave.	Steiner, Rouse & Strouse	Paramount Bldg.
	905 7th Ave.		★2112 B'way (74th)
Hardy & Co.	300 7th Ave.		★250 Madison (41st)
Hartmann & Co.	Biltmore Hotel		107 East 59th St.
	100 East 42d St.	Sutphen & Co.	2 East 57th St.
	341 Madison Ave.	Tobin & Co.	16 East 44th St.
Harris Winthrop & Co.	378 Madison Av.(57)	Taylor, Bates & Co.	225 Broadway
H. Hentz & Co.	6 East 53d St.	J. F. Troustine & Co	41 East 42d St.
	132 West 31st St.	Samuel Ungerleider & Co.	655 5th Ave. (62d)
Hirsch, Lilienthal & Co.	535 5th Ave.		1372 Broadway
	724 6th Ave.		551 9th Ave.
	Ritz-Carlton Hotel	Watson & White	Barclay Hotel
	Breslin Hotel		37 W.Y. Life Bldg. (26)
	Pennsylvania Hotel	Edwin Walst & Co.	604 5th Ave.
	Bellevalre Hotel	C. E. Welles & Co.	565 Park Ave.
	3 East 44th St.	Whitehouse & Co.	522 5th Ave. (44th)
Hornblower & Weeks	731 5th Ave.	Wightman, Breining Co.	1 East 39th St.
W. E. Hutton & Co.	★57 West 57th St.		Graybar Bldg.
Hyman & Co.	512 5th Ave.		BROOKLYN.
	299 Broadway	Baar, Cohen & Co.	44 Court St.
	★165 West 72d St.	J. S. Bache & Co.	16 Court St.
Jackson Bros., Boesel & Co.	N. Y. Cent Bldg.	Fenner & Beane	Half Moon Hotel C.I.
	(230 Park Ave.)	M. J. Meehan & Co.	16 Court St.
Frazier, Jelke & Co.	61 East 57th St.	Whitehouse & Co.	186 Remsen St.
			855 Flatbush Ave.

Suburbs and Other Cities

AKRON, OHIO.
Prince & Whitely — Ohio Building

ALBANY, N. Y.
Prince & Whitely — Home Sav. Bk. Bldg.

ATLANTIC CITY, N. J.
Block, Maloney & Co. — Ritz-Carlton Hotel
Fenner & Beane — Ambassador Hotel
M. J. Meehan & Co. — Hotel Traymore
Samuel Ungerleider & Co. — 1727 Boardwalk

BLOOMFIELD, N. J.
Billings, Olcott & Co. — 600 Bloomfield Ave.

BRIDGEPORT, CONN.
Hirsch, Lilienthal & Co. — 209 State St.

BROOKVILLE, N. Y.
Draging, Pouglaston & Calkins — 51 Pontfield Rd.

CHICAGO, ILL.
Farnum, Winter & Co. — 120 W. Adams St.
Prince & Whitely — 208 S. La Salle St.
Smith, Graham & Rockwell — 208 S. La Salle St.

CLEVELAND, OHIO.
Prince & Whitely — Union Trust Bldg.

DETROIT, MICH.
Prince & Whitely — 634 First National Bank Building

EAST ORANGE, N. J.
Dann & Co. — 34 Prospect St.

HARTFORD, CONN.
Prince & Whitely — Judd Bldg., 75 Pearl St.

INDIANAPOLIS, IND.
Prince & Whitely — 240 Consolidated Bldg.

LAKE PLACID, N. Y.
Lehigh Bros. & Frost — 120 Main St.
M. J. Meehan & Co. — 37 Main St.

MONTREAL.
Billings, Olcott & Co. — 215 St. James St., W.

NEW BRITAIN, CONN.
Prince & Whitely — Burritt Hotel

LONG ISLAND.
Gude, Winmill & Co. — Hotel Huntington, Huntington; Henry Perkins Hotel, Riverhead; 4 Glen St., Glen Cove; Peninsula Nat. Bank Bldg., Cedarhurst

Newman Bros. & Worms — 66 Middle Neck Rd., Great Neck

NEWARK, N. J.
Engel & Co. — 45 Commerce St.
Hirsch, Lilienthal & Co. — 777 Broad St.
Prince & Whitely — 750 Broad St.

NEW HAVEN, CONN.
Prince & Whitely — 181 Church St. 86 College St.

NEW ROCHELLE, N. Y.
Hyman & Co. — 576 Main St.

PHILADELPHIA.
Green, Ent Co. — 1518 Walnut St.
Prince & Whitely — 1528 Walnut St.
Smith, Graham & Rockwell — 125 South Broad St.

PITTSBURGH, PA.
Wellington & Co. — Union Trust Bldg.

PROVIDENCE, R. I.
Smith, Graham & Rockwell — 49 Westminster St.

READING, PA.
Prince & Whitely — 432 Penn St.

ROCHESTER, N. Y.
Smith, Graham & Rockwell — The Sagamore

WARRENTON, VA.
Gude, Winmill & Co. — Warrenton, Va.

WASHINGTON, D. C.
M. J. Meehan & Co. — Hotel Washington

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H. Hentz & Co. — 30 Rue Cambon
Hirsch, Lilienthal & Co. — 44 Avenue des Champs Elysees

BERLIN, GERMANY
H. Hentz & Co. — 49 Unter den Linden.

★BOARD ROOM FOR WOMEN CUSTOMERS

75% Increase in November Sales for Morison Electrical Supply Co., Inc.
(A Chain Store System)

Morison Electrical Supply Co., Inc., recorded a spectacular growth in sales for October and November over the same months last year; the increase in each month amounting to 75%.

Comparative sales for 11 months follow:

	1928	1929
January	$ 71,987	$ 128,295
February	69,821	116,729
March	74,844	140,301
April	96,636	137,762
May	88,230	147,435
June	89,682	133,066
July	96,344	154,913
August	103,405	182,276
September	140,482	222,623
October	163,919	295,776
November	157,514	275,706
Total	$1,137,864	$1,934,882

An Increase of 67%

Morison Electrical Supply Company Common, at current levels on the New York Curb Exchange, yields nearly 8%.

Ask for Circular M-300 which briefly describes its possibilities.

HARRIS, AYERS & Co.
Specializing in "Chain Store" Securities
Bank of New York & Trust Bldg., 48 Wall Street, New York
Telephone WHItehall 8201

State and Municipal Bonds
Exempt from all Federal Income Taxes

* $75,000	State of New Jersey 4½s	1955/40	4.10%
* 40,000	Albany, N. Y., 4½s	1936-37	4.15
* 10,000	State of Illinois Annual Int. 4s	1937	4.25
* 100,000	New York City 5½s	1932	4.25
* 25,000	Columbus, Ohio, 4½s	1940	4.25
* 30,000	Chicago, Illinois, 4s	1939-43	4.25
* 20,000	Chicago, Illinois, 5s	1939	4.30
* 250,000	Philadelphia, Pa., 4½s	1979/49	4.25
* 50,000	Portland, Oregon, 4½s	1947-48	4.35
* 100,000	State of Alabama 4½s	1952	4.40
* 200,000	State of Alabama 4½s	1956	4.40
25,000	Stark County, Ohio, 5s	1931	4.50
* 10,000	Cleveland, Ohio, 5s	1932	4.50
* 15,000	Houston, Texas, 4½s	1941/31	4.55
* 25,000	State of South Dakota 5s	1933	4.75
29,000	Coastal Highway Dist., S. C., 5s	1930	4.80
50,000	Chicago, Illinois, Tax Ant. 6s	1930	5.25

* Legal investment for Savings Banks and Trustees in New York State.

Descriptive circulars on request

CHATHAM PHENIX CORPORATION
Main Office 149 BROADWAY — Sales and Buying Department 44 WALL STREET
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Philadelphia Detroit Kansas City Des Moines

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Eleven Representative
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Security Tax Problems

The data of our statistical department and the services of our statisticians are available for information and advice in the solution of security tax problems.

Bear, Stearns & Co.
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Mulliken & Roberts
Inc.
ORIGINATORS, WHOLESALERS, SYNDICATORS of INDUSTRIAL SECURITIES
120 Broadway New York

MUNICIPAL BONDS
Exempt from All Federal Income Taxes

GENERAL MARKET

$140,000 C. of Marm'aeck, N.Y.	4.40	1954-59	4.20%
35,000 City of Akron, O.	5	1936-37	4.60
10,000 C. of L.Angeles, Cal.	5¼	1947	4.60
17,000 City of Dallas, Tex.	4½	1933-34	4.70
140,000 St. of N.Mexico, Reg.	4¾	1953/33	4.75
54,000 St. of N.Mexico, Reg.	5	1953/33	4.75
176,000 Detroit, Mich., Reg.	5½	1933	4.80

NEW JERSEY

$60,000 No. Bergen Twp.	4¼	1939	98.00
20,000 Clayton Boro	4½	1951-62	Par
210,000 Sussex County	4¾	1936-44	4.50-4.35
230,000 S.Orange & Maplew'd	4¾	1937-44	4.60-4.50
444,000 Millburn Twp.	4¾	1932-57	4.80-4.50
15,000 Lakehurst Boro	5	1938-50	4.50
10,000 Millburn Twp.	5	1946-57	4.50
3,000 Middlesex Co.	4½	1947	4.60
1,000 City of Perth Amboy	4½	1940	4.60
275,000 Rutherford Boro	5	1933-49	4.90-4.60
230,000 Cape May Co.	5¼	1931-47	4.80-4.60
165,000 Town of Nutley	5¼	1945-61	4.80-4.70
48,000 Hawthorne Boro	4¾	1931-42	4.75
223,000 E. Paterson Boro	4¾	1940-69	4.75
32,000 Twp. of Lyndhurst	5	1934	4.75
1,000 Cape May City	4½	1952	5.00
613,000 Hillside Township	5½ & 6	1936-65	5.25-5.00
57,000 Oaklyn Boro	6	1936-45	5.00
31,000 Haddon Twp.	5¾ & 6	1930-55	5.35-5.10
14,000 Highland Park Boro	6	1945-47	5.10
388,000 Pennsauken Twp.	5½ & 6	1930-46	5.35-5.10
161,000 Chester Twp.	6	1931-63	5.25
655,000 Boro of Fort Lee	6	1932-35	5.35
125,000 Creskill Boro	6	1931-35	5.50
110,000 National Park Boro	6	1933	5.50
100,000 Barrington Boro	6	1931-37	5.50
56,000 Mt. Ephraim Boro	6	1936-62	5.50
102,000 Union Beach Boro	6	1933	5.75

PENNSYLVANIA

$21,000 Altr..na City	4	1932-53	4.10
86,000 Chester City	4	1932-58	4.10
68,000 Lancaster City	4¼	1932-43	4.10
80,000 Up. Merion Twp.	4¼	1934-59	4.15
440,000 Delaware Co.	4¼	1930-59	4.15
434,000 Carbon County	4¼	1934-59	4.20
3,000 Yeadon Boro	4	1948	4.25
83,000 Dickson C. Boro	5	1933-53	4.50

M. M. FREEMAN & Co., Inc.
TWO WALL ST. NEW YORK — PACKARD BLDG. PHILADELPHIA

National City Bank
Chase National Bank
Bought — Sold — Quoted

F. J. LISMAN & CO.
Members New York Stock Exchange
Associate Members N. Y. Curb Exchange
44 Wall Street *New York*

We take pleasure in announcing the formation of a partnership under the firm name of
KOPPERL & SILVER
Members New York Curb Exchange
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Telephone RECtor 3718-9
for the transaction of a commission business to Banks, Brokers and Dealers.
Bart E. Kopperl, *Member N. Y. Curb Exchange*
A. Robert Silver, *Member N. Y. Curb Exchange*
December 2, 1929.

L. SHERMAN ADAMS
ANNOUNCES THAT AS OF DECEMBER 6TH
GUY CURRIER, JR.
IS ADMITTED TO PARTNERSHIP.
BUSINESS WILL BE CONDUCTED AS
L. SHERMAN ADAMS & CO.,
WITH MEMBERSHIPS ON THE BOSTON STOCK EXCHANGE AND NEW YORK CURB EXCHANGE
30 STATE STREET BOSTON — 8 NASSAU STREET NEW YORK

FOREIGN EXCHANGE RATES

SUMMARY OF FOREIGN EXCHANGE RATES.
Week Ended Dec. 7, 1929.

DEMAND.

	LONDON. High.	Low.	Last.	PARIS. High.	Low.	Last.	ITALY. High.	Low.	Last.	BERLIN. High.	Low.	Last.
Dec. 2	4.87⅛	4.87⅛	4.87⅛	3.93⅝	3.93⅛	3.93⅛	5.26⅛	5.26⅛	5.26⅛	23.94½	23.93	23.93
Dec. 3	4.87⅛	4.87⅛	4.87⅛	3.93⅝	3.93⅛	3.93⅛	5.26⅛	5.25¾	5.25¾	23.94½	23.93	23.94
Dec. 4	4.87⅛	4.87⅛	4.87⅛	3.93⅝	3.93⅛	3.93⅛	5.26⅛	5.23-16		23.94½	23.93	23.94
Dec. 5	4.87⅛	4.87⅛	4.87⅛	3.93⅝	3.93⅝	3.93⅝	5.26⅛	5.26⅛	5.26⅛	23.95	23.94½	23.94½
Dec. 6	4.87⅛	4.87⅛	4.87⅛	3.93⅝	3.93⅝	3.93⅝	5.26⅛	5.26⅛	5.26⅛	23.95	23.94½	23.94½
Dec. 7	4.87⅛	4.87⅛	4.87⅛	3.93⅝	3.93⅝	3.93⅝	5.26⅛	5.25¾	5.25¾	23.95	23.94½	23.94½
Week's Range—												
High	4.87⅛	Thursday		3.93⅝	Tuesday		5.26⅛	Tuesday		23.95	Thursday	
Low	4.87⅛	Monday		3.93⅝	Thursday		5.23-16	Monday		23.93	Monday	
Range for 1929—												
High	4.87⅞	Dec. 5		3.94	Nov. 1		5.24⅛	Apr. 29		23.95	Dec. 5	
Low	4.84⅛	Sep. 11		3.90½	Feb. 20		5.22⅞	Feb. 1		23.60	Apr. 26	

	DENMARK. High.	Low.	Last.	SWEDEN. High.	Low.	Last.	NORWAY. High.	Low.	Last.	HOLLAND. High.	Low.	Last.
Dec. 2	26.81	26.75⅛	26.75⅛	26.80	26.80½	26.80½	26.80	26.75⅛	26.75⅛	40.35¼	40.33¼	40.34⅛
Dec. 3	26.81	26.80	26.80	26.83	26.80½	26.81	26.80½	26.79⅛	26.79⅛	40.36	40.35	40.35½
Dec. 4	26.83	26.81	26.81	26.85	26.83	26.83	26.83	26.80	26.80	40.36¼	40.35	40.35
Dec. 5	26.83	26.81½	26.81½	26.85	26.84	26.84	26.82	26.80½	26.80½	40.36	40.34¼	40.34⅛
Dec. 6	26.82	26.82	26.82	26.86	26.84½	26.84½	26.81⅛	26.80½	26.80½	40.36	40.33¼	40.33½
Dec. 7	26.84½	26.82	26.82	26.87	26.86	26.86	26.82	26.80	26.80	40.36	40.35	40.35
Week's Range—												
High	26.84½	Saturday		26.87	Saturday		26.82	Wednesday		40.36	Saturday	
Low	26.75⅛	Monday		26.80½	Monday		26.75¼	Monday		40.33¼	Monday	
Range for 1929—												
High	26.84½	Dec. 7		26.87	Dec. 7		26.82	Dec. 4		40.35½	Nov. 6	
Low	26.60½	Sep. 3		26.62	Apr. 30		26.60½	Sep. 30		40.02	Feb. 16	

OTHER EUROPEAN COUNTRIES.

	Week's Range. High.	Low.	Range for 1929— High.	Date.	Low.	Date.
Belgium	13.90¼	13.88	13.90¼	Dec. 4	13.87⅝	May 15
Switzerland	19.42	19.41¼	19.43	Dec. 6	19.22	Jan. 23
Austria	14.05	14.04	14.06	Sep. 13	14.03	Mar. 2
Spain	14.24	14.24	16.27	Jan. 18	16.17	Nov. 23
Greece	1.30¼	1.30¼	1.30¼	Nov. 29	1.29	Feb. 1
Czechoslovakia	29.69⅞	29.69⅞	2.96⅝	Nov. 27	2.95⅞	Apr. 15
Finland	2.51⅝	2.51⅝	2.51⅝	Jan. 2	2.51⅛	May 22
Rumania	0.59½	0.59¼	0.59½	Jan. 2	0.59¼	Mar. 25
Poland	11.25	11.25	11.26	Apr. 23	11.25	Jan. 1
Yugoslavia	1.77	1.77	1.78	Nov. 21	1.76¾	Feb. 25
Hungary	17.62	17.62	17.63	Jan. 2	17.62	Jan. 22
Portugal	4.55	4.53	4.65	Mar. 18	4.49	Jan. 21
THE ORIENT.						
Japan	49.84	49.84	49.94	Nov. 13	43.40	June 10
China—Hongkong	49.31	49.30	50.31	Jan. 10	42.62	Dec. 6
Shanghai	50.06	50.06	51.06	Jan. 10	44.56	Dec. 6
Peking	50.20	50.20	51.27	Jan. 10	44.75	Oct. 5
Java	40.37½	40.37½	40.37½	Feb. 11	40.00	Feb. 16
Indo-Calcutta	49.44	49.44	50.50	Jan. 2	35.62	Aug. 10
Philippine Islands	49.60	49.60	50.19	Jan. 2	49.53	May 29
Straits Settlements	56.50	56.43	56.87	Sep. 26	56.06	May 17
SOUTH AMERICA.						
Buenos Aires	41.56	41.16	42.21	Feb. 9	40.82	Oct. 29
Rio de Janeiro	11.76	11.72	11.86	Jan. 26	11.72	Apr. 9
Chile	12.13	12.12	12.35	Dec. 5	12.06	Jan. 3
Colombia	96.62	96.62	96.87	Jan. 2	96.37	May 15
Peru	4.60	4.60	4.63	Apr. 4	4.59¾	Jan. 2
Uruguay	98.50	98.25	103.06	Jan. 4	98.12	Apr. 22

MEXICO.

Dec. 2	48.35c	Dec. 5	48.12c	Week's Range—	Range for 1929.
Dec. 3	48.25c	Dec. 6	48.16c	High 48.35c	High 49.90c Apr. 14
Dec. 4	48.25c	Dec. 7	48.08c	Low 48.02c	Low 47.40c Mar. 6

CANADA.

Dec. 2	99.93c	Dec. 5	99.87c	Week's range—	Range for 1929.
Dec. 3	99.93c	Dec. 6	99.81c	High 99.97c	High 99.97c Feb. 8
Dec. 4	99.90c	Dec. 7	99.125c	Low 99.83c	Low 97.81c Nov. 16

We Recommend—

Southwestern Light & Power Co.

(Middle West Utilities System)

First Mortgage 5% Gold Bonds Series "B"

Due October 1, 1957

EARNINGS
12 Months Ended Oct. 31, 1929.

Gross	$3,121,048
Oper. Expenses, Incl. Maintenance and Taxes	1,949,478
Net	$1,231,570
Annual Interest Requirement on Total Funded Debt	$410,000
Interest earned, times	3

Price 93 to Yield 5.50%

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Eight Branches in Business Centers of the City

DIVIDENDS.

NCCA ORGANIZATION **National Cash Credit Ass'n**

National Cash Credit Association
Preferred Stock Dividend No. 27

The regular quarterly dividend of Fifteen Cents (15c) per share and an extra dividend of Twenty Cents (20c) per share and a stock dividend of Three One-Hundredths (3/100ths) of one share has been declared on the Preferred Stock of the Association, payable on January 2, 1930, to stockholders of record December 9, 1929.
OSCAR NELSON, Treasurer.

National Cash Credit Association
Common Stock Dividend No. 27

The regular quarterly dividend of Twenty Cents (20c) per share and a stock dividend of Three One-Hundredths (3/100ths) of one share has been declared on the Common Stock of the Association, payable January 2, 1930, to stockholders of record, December 9, 1929.
OSCAR NELSON, Treasurer.

Note: Stock originally issued after September 30, 1929, will receive a pro rata dividend according to resolution.

THE PURE OIL COMPANY
63rd Consecutive Preferred Dividend

The regular quarterly dividend of 1¼% has been declared on the 5¼% Preferred Stock, 1½% on the 6% Preferred Stock and 2% on the 8% Preferred Stock of THE PURE OIL COMPANY, payable in cash on Jan. 1, 1930, to shareholders of record at close of business, Dec. 10, 1929.

RAWLEIGH WARNER
Vice-President and Treasurer
Chicago, November 25, 1929

Neet
Incorporated
December 5, 1929

The Board of Directors has declared a regular quarterly dividend of 40¢ per share, being at the rate of $1.60 per annum, on the Cumulative Convertible Class A Stock of this Company, payable January 2, 1930, to stockholders of record at the close of business December 19, 1929. Checks to be mailed. Transfer books will not close.

J. LYMAN PRATT
Treasurer

CRUM and FORSTER
110 William Street, New York, N. Y.

THE Directors have this day declared a dividend of 5% on the Class "A" and Class "B" Common Stock payable in Class "B" Common Stock on December 28, 1929 to stockholders of record at the close of business December 18, 1929.

HENRY J. WYATT, Secretary.

December 5, 1929.

THE HALIFAX FIRE INSURANCE COMPANY.
A dividend of fifty cents per share on the Capital Stock of THE HALIFAX FIRE INSURANCE COMPANY has been declared for the six months' period ending December 31st, 1929, payable January 2nd, 1930, to shareholders of record at the close of business December 10th, 1929. Transfer Books will be closed from the 11th of December, 1929, to the 1st of January, 1930, both days inclusive.
A. G. CROSS, Secretary.

UNITED DYEWOOD CORPORATION
Preferred Dividend Number 53

A dividend of $1.75 per share has been declared on the Preferred Stock, payable on January 2, 1930, to stockholders of record at the close of business on December 13, 1929.
The stock transfer books will not be closed.
ERNEST W. PICKER, Treasurer.

ARGENTINA AROUSED BY EXPORT OF GOLD

Weak Exchange Also Held Due to Drop in Wheat—Rise in Discount Rate Seen.

NO DECREASE IN RATIO

Gold in Circulation Continues to Hold Status of the Past Two Years.

Gold exports from Argentina, which have been substantial all this year, and the continued weakness of Argentine exchange are causing serious concern in that country, according to a report received by the Central Hanover Bank and Trust Company from its representative in Buenos Aires. The exports have been the result of a drop in the price of wheat and a decrease in other exports during the first nine months of the present year.

A reassuring feature of the situation, the report states, is that of $112,000,000 gold exported only $35,000,000 came from the Caja de Conversion, the balance having been taken from stocks in the banks. Ratio of gold to circulation shows practically no decrease as compared to the past two years. The figure stood in September at 83.05 per cent, compared with 83 to 84 per cent during 1927 and 1928.

Opinion in Buenos Aires is divided, one group of economists and financiers viewing the gold movement without concern, while another group advocates relief measures. An embargo on gold shipments, negotiations for a foreign credit to support exchange or an increased discount rate are among the measures which have been suggested by the latter group.

It is generally believed, the report states, that gold exports will not be interfered with, and that in case it is necessary to preserve the gold ratio and prevent inflation the discount rate will be raised.

AGAINST LOWER BANK RATE.

Continental Market Thinks Ease in Money at London Temporary.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Dec. 6.—Dutch bankers as a rule do not favor further reduction in the London official discount rate; they are inclined to believe that the relatively lower market rates at London are due purely to a temporary lack of bills. However, even the present bank rate is obviously not effective in attracting gold from near-by markets and, moreover, £5,000,000 gold is believed to be under way from far distant markets to London.

This would seem on the whole to favor the gold situation at London, but opinion on this market is reserved in view of the shipment of £995,000 more gold from London to Paris, making total shipments of the kind this year no less than £32,000,000.

BERLIN AND THE MARKETS.

Outlook Thought to Be Helped by Financial Reaction Elsewhere.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Dec. 6.—The only market which seems to have been helped by the world-wide Stock Exchange readjustment is Berlin. Need of foreign capital is the outstanding consideration with Germany and, as a result of the American reaction, it is believed that America's attitude toward German borrowings will now be more friendly than of late. This would probably mean a flow of gold from New York to Germany.

The large recent New York gold shipments to France and Switzerland are clearly a result of the policy of those two countries in recalling their American credit balances, owing to the disappointing turn of events on the American Stock Exchange and in American trade.

BERLIN MARKET DECLINES.

Breaks, After Early Firmness, on Schacht's "Memorandum."

Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 6.—The Berlin stock market, with the exception of rayons, was firm during most of this week until Friday. On that day Dr. Schacht's pessimistic utterances about reparations precipitated a fresh and heavy decline in which banking stocks suffered most.

The Frankfurter Zeitung's index of Stock Exchange prices as of Nov. 30, works out at 106.61, which is a new low point since 1926, and compares with a high point of 138 in the present year and of 178 in 1927. The average for 1926 is taken as 100.

AID FOR POLISH RAILROADS.

American Car Company Backs $20,000,000 Ten-Year Loan.

Special Cable to THE NEW YORK TIMES.

WARSAW, Dec. 8.—What is called Poland's biggest deal yet known has been concluded between the American Standard Steel Car Corporation and the Polish car building firm of Lilpop, Rau & Loewenstein.

The American company will finance credits given by the Lilpop firm to the Polish State-owned railroads to the amount of $20,000,000 for ten years. The Americans take over a new $1,000,000 issue of Lilpop's shares.

The aid of Charles S. Dewey, Poland's American financial adviser, in the negotiations is hailed by this morning's newspapers.

BOND MARKET AVERAGES.

WEEK ENDED DEC. 7, 1929.
(Forty Domestic Issues.)

Dec. 2..	86.96	−.11	Dec. 5..	87.28	+.11
Dec. 3..	87.15	+.19	Dec. 6..	87.46	+.18
Dec. 4..	87.17	+.02	Dec. 7..	87.36	−.10

Week's range—High, 87.46; low, 86.96.

YEARLY RANGE OF 40 BONDS.

	High.	Date.	Low.	Date.	Last.
1929	90.35	Jan. 5	83.83	Nov. 14	87.36
1928	93.60	May 3	89.24	Aug. 14	89.91
1927	92.98	Dec. 1	89.47	Jan. 3	92.90
1926	89.75	Dec. 30	85.52	Jan. 4	89.49
1925	85.44	Dec. 31	81.90	Jan. 5	85.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.58	Oct. 2	76.71
1922	82.54	Aug. 22	75.01	Jan. 3	79.13
1921	76.21	Nov. 29	67.56	June 30	75.27
1919	82.36	Nov. 12	75.65	Sep. 27	78.78

FOREIGN BOND AVERAGES.
(Ten Foreign Issues.)

Dec. 2..	105.80	+.05	Dec. 5..	105.79	+.10
Dec. 3..	105.80	..	Dec. 6..	105.81	+.02
Dec. 4..	105.69	−.11	Dec. 7..	105.89	+.08

Week's range—High, 105.89; low, 105.69.

YEARLY RANGE OF FOREIGN BONDS.

	High.	Date.	Low.	Date.	Last.
1929	105.96	Feb. 4	103.57	Oct. 30	105.89
1928	107.42	Apr. 5	105.10	Dec. 21	105.49
1927	106.73	Oct. 3	104.92	Jan. 5	106.45
1926	106.07	Dec. 13	102.69	Mar. 31	106.00
1925	103.80	Nov. 16	101.04	Jan. 28	103.30
1924	102.05	Nov. 26	97.71	Jan. 5	101.10

READ
The 100 Neediest Cases.

TRANSACTIONS IN BONDS ON STOCK EXCHANGE

WEEK ENDED DECEMBER 7, 1929.

	Last Week.	Year to Date.
Total sales	$88,370,000	$2,831,599,850
Same period a year ago	53,194,000	2,790,194,250

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	87.46	86.96	90.35	88.88
Same period a year ago	90.61	89.96	93.60	89.24

UNITED STATES GOVERNMENT BONDS
(Figures after decimals represent 32ds of 1 per cent.)

High.	Low.	Sales.		High.	Low.	Last.	Net Chge.
99.31	96.00	487	Liberty 3½s, 1932-47	99.21	99.00	99.16	+.12
99.20	96.00	2	Liberty 3½s, register	99.4	99.4	99.4	+1.4
100.00	93.00	15	Lib 1st 4s, 1932-47	100.00	99.30	99.30	+6.30
100.00	98.00	3	Lib1st 2d 4¼s,'32-47	100.00	100.00	100.00	+2.
101.12	98.2	206	Lib 1st cv4¼s,'32-47	101.12	100.28	101.10	+.14
101.6	97.30	11	Lib 1st cv 4¼s, reg	101.6	101.00	101.6	+1.11
101.23	98.6	1183	Lib 4th 4¼s, '33-38	101.23	101.4	101.19	+.19
101.14	98.8	67	Lib 4th 4¼s, regis	101.14	101.00	101.6	+.6
112.26	105.00	712	Treas 4¼s, '47-52	112.26	112.16	112.18	..
108.30	101.4	599	Treas 4s, 1944-54	108.30	108.18	108.18	+.6
105.30	98.18	485	Treas 3¾s, '46-56	105.30	105.18	105.18	−.4
100.6	95.12	111	Treas 3⅜s, 1943-47	100.6	101.1	100.6	+.6
100.4	95.4	65	Treas 3⅜s, '40-43	100.3	100.00	100.3	+.3
			Total sales				$3,946,000

FOREIGN SECURITIES

High.	Low.	Sales.		High.	Low.	Last.	Net Chge.
99¾	91¾	37	ADRIATIC EL 7s, '52	96¾	95	96¾	+3¼
85	81	85	Abitibi P & P 5s, 1953	83⅞	81¼	81¼	−1½
91½	80	24	Akershus 5s, 1963	91½	89	91	+3½
97	86	31	Alpine Mont Steel 7s,'55	92	90½	91⅛	+1
96⅝	72	20	Antioquia 7s, A, 1945	81½	79	80	..
94⅞	69½	24	Do 7s, B, 1945	81½	81	81	..
95⅞	69	11	Do 7s, C, 1945	81	80	81	+1½
94¼	72	11	Do 7s, D, 1945	84½	79	81	+½
95	68	6	Do 1st 7s, 1957	79¾	77	78	+½
94	65	38	Do 2d 7s, 1957	80	77	79½	+2⅝
93	69⅝	20	Do 3d 7s, 1957	79	77½	79	+2
94	89	90	Antwerp 5s, 1958	94	91¼	92⅝	+1⅜
94½	89¼	43	Argentine 5s, 1945	90½	89⅞	90½	−⅛
97½	90½	90	Do 5½s, 1962	95½	93½	93⅝	+½
101	95	123	Do 6s, A, 1957	99⅞	98½	99½	+¼
100⅜	94⅜	94	Do 6s, B, 1958	99½	98½	98⅞	..
100⅝	95	129	Do 6s, June, 1959	99½	98½	99¼	+¼
100⅝	95¼	75	Do 6s, Oct., 1959	99½	98½	99	+¼
100⅝	95	94	Do 6s, May, 1960	99½	98⅝	99	+½
100⅝	95	91	Do 6s, Sept., 1960	99½	98½	99¼	+½
100⅞	94⅞	79	Do 6s, Oct., 1960	99½	98⅞	99¼	+½
100⅞	94⅜	98	Do 6s, Feb., 1961	99⅞	98½	99¼	+¼
101	95	88	Do 6s, May, 1961	99⅝	98½	99½	+¼
88⅛	82	363	Australia 4½s, 1956	87	85½	85½	..
97	90	282	Do 5s, 1955	94¼	93	93½	+¼
98⅛	88	81	Do 5s, 1957	94½	93	93½	+¼
105	100¼	108	Austrian 7s, 1943	104⅝	103⅝	104½	+1⅜
94⅛	89¼	110	BATAVIA PET 4½s,'42	94¼	93	93⅞	+⅝
97	90	38	Bavaria State 6½s, 1945	95½	94	95½	+2½
101⅜	98	145	Belgium 6s, 1955	101½	100⅛	101	..
107	102½	66	Do 6½s, 1949	106	105	105	..
109	106⅝	216	Do 7s, 1955	108¼	107⅞	108¼	+¼
106⅝	104⅝	19	Do 7s, 1956	106½	105⅝	106	+½
116	112½	95	Do 7½s, 1945	116	115	115	−1
111½	107½	57	Do 8s, 1941	111¼	110¼	111¼	+⅝
101	96½	19	Bergen 6s, 1949	101	100	101	+1
112¼	109½	2	Do 8s, 1945	110¼	110¼	110¼	..
92	80½	143	Berlin 6s, 1958	91	89⅝	90⅞	+1⅛
99	87½	57	Do 6½s, 1950	97¼	96	96⅝	+1
95	79	99	Ber City Elec 6½s, 1951	89½	88	88⅞	+1⅛
94	73⅝	31	Ber Elec Rys 6½s, 1956	86⅝	84	86½	+1
92	80	59	Ber City Elec 6½s '59	87¼	85½	87	+1
104	91½	38	Bogota 8s, 1945	98	96½	98	+2
96	70	52	Bolivia 7s, 1958	83½	80½	83½	+4⅝
91⅛	64	81	Do 7s, 1969	83½	80	82	+4½
104	87	70	Do 8s, 1947	96¼	95¼	96¼	+1⅛
102⅝	98¼	106	Bordeaux 6s, 1934	102⅝	101½	102⅝	+1⅛
96½	65	116	Brazil 6½s, 1926-1957	82½	81½	81⅛	−⅝
96½	70	133	Do 6½s, 1927-1957	82½	81½	81½	−½
107⅝	96⅛	22	Do 7½s, 1952	101½	99⅝	101	+1½
109	85⅛	246	Do 8s, 1941	101⅝	100	100⅝	+2½
102	74	95	Brazil Cent Ry 7s,'52	91¼	90	90	−½
102½	98½	80	Bremen State 7s,'35	101	100	101	+¼
93½	84¼	16	Brisbane 5s, 1957	91½	87½	91½	+3½
91⅛	84	22	Do 5s, 1958	89½	88½	89½	+1½
83½	70	72	Budapest 6s, 1962	78¼	75	75	−3
94	82	137	Buenos A 6s,'61 (Prov)	90½	89	90	+⅝
102½	95	28	Do 6½s,'55 (City)	102	100⅜	101½	−1
100½	94⅛	28	Do 6s, Oct,'60 (City)	96½	94⅝	96½	+¼
90	72	17	Bulgaria 7s, 1967	77	73	77	+3⅝
97¼	75	154	Do 7½s, 1968	85¼	84¼	84¼	−⅝
100	76	34	CALDAS 7½s, 1946	86	83½	85¾	+1⅜
99⅝	95¼	69	Canada 4½s, 1936	99	98	98⅝	+½
101⅝	98½	178	Do 5s, 1931	100⅝	100	100⅝	+½
105⅝	100	72	Do 5s, 1952	103	102	102½	−½
102½	100½	3	Do 5s, 1952 reg	100½	100½	100½	+⅝
101½	88	3	Canada S S 6s, 1941	99	96	96	..
107½	98¾	10	Carlsbad 8s, 1954	104	103	104	+1½
102	78	11	Cauca Valley 7½s, 1946	90	87	90	+5
94	84	92	Chile 6s, 1960	92	90⅝	92	+1½
94	86¼	107	Do 6s, 1961	92¼	90	92	+2
94	89½	43	Do 6s, 1961, Jan	92¼	89¼	91¼	+1⅝
94	86⅞	64	Do 6s, 1961, Sept	92	89⅞	92	+1⅝
94¼	87	70	Do 6s, 1962	90⅝	89	90	+2
103	96	100	Do 7s, 1942	102½	99½	102½	+3
93⅝	83½	42	Chile Mortg Bank 6s,'61	91	87⅝	89½	+1⅛
99⅝	83½	48	Do 6½s, 1957	94¼	92	94¼	+2
100½	91	29	Do 6¾s, 1961	96⅝	94⅝	95¼	+1¼
44⅝	22	13	Chinese Govt Rys 5s,'51	23	22¼	22¾	+¼
102	98⅛	4	Christiania 6s, 1954	101¼	101¼	101¼	−¼
97⅝	87⅞	22	Cologne 6½s, 1950	96	94	95	+1⅛
91	68	53	Colombia 6s,'61, Jan	77½	76	76¼	−1⅝
91	62	109	Do 6s, 1961, Oct	77½	75	76½	+½
89½	65	26	Col Ag Bk 6s, 1948	72½	71¼	72½	+½
90½	65	30	Do 6s, 1947	73½	71½	71⅝	−¼
88½	49⅞	9	Col Mtge Bk 6½s,'47	73	71⅝	71⅝	−⅝
93½	70	53	Do 7s, 1946	74	71	72	..
95½	69	43	Do 7s, 1947	73	71	72½	−½
89⅝	84	73	Copenhagen 4½s, 1953	90¼	88¾	89½	+½
97	93⅛	48	Do 5s, 1952	95	94	95	+½
94½	89	24	Copenhagen Tel 5s,'54	94¼	92	92	..
101	94¼	28	Cordoba 7s, '42 (Prov)	96⅝	95	96½	−¼
98	84½	20	Do 7s, 1957 (City)	89	87	87⅞	−⅞
97½	88	9	Do 7s, 1937 (City)	92	90	90	+1
96	81	35	Costa Rica 7s, 1951	91¼	88⅞	90½	+5¼
104	97⅝	8	Cuba 5½s, 1953	101	100	101	+¼
89⅝	65	83	Cundinamarca 6½s,'59	75	71¼	71¼	−3⅝
111	106⅛	40	Czechoslovak 8s, 1951	110	108⅝	109⅝	+⅝
111	106½	7	Do 8s, 1952	108½	108¼	108⅜	−¼
110⅝	107¼	33	DANISH MUN 8s,A,'46	110½	109	110½	+1½
110½	107½	56	Do 8s, B, 1946	110½	108⅝	109⅝	+¼
92	85¼	119	Denmark 4½s, '62	92	90⅝	90¼	..
101⅜	98⅜	114	Do 5½s, 1955	101¼	100½	100⅞	+¼
104½	101¼	99	Do 6s, 1942	104½	104	104½	+¼
98⅝	96	103	Deutsche Bank 6s, '32	98⅝	98	98⅛	−⅛
99	88¼	24	Dom Rep 1st 5½s, '42	96¼	94	94	+⅝
96¼	88½	2	Do 1st 5½s, 1940	92	92	92	..
98½	87	24	Do 2d 5½s, 1940	95¼	94⅜	94	+2½
102	89¼	4	Dresden 7s, 1945	94	89½	94	−1
105¼	100⅛	51	Duke Price Pwr 6s, '66	104	103⅛	104	..
103⅞	101	2	Dutch E I 5½s, Mar,'53	102	102	102	+1
103½	100	32	Do 5½s, Nov, 1953	101⅜	101¼	101⅜	+1
104½	101¼	39	Do 6s, 1947	101⅞	101⅜	101⅞	+⅝
104	101	73	Do 6s, 1962	102⅝	101½	101⅝	..
96	86¼	18	EL PW, GER, 6½s, '50	92	91½	92	+½
111	102	15	El Salvador 8s, '48	107	103	107	+3
86⅝	68	4	Estonia 7s, 1967	80⅝	76	77	−5
105	101½	51	Est R R France 7s, '54	104½	103⅞	104	+¼
171	99	24	FIAT deb 7s, 1946	110¼	106¼	110	+3½
103	84	20	Do deb 7s, 1946, x w	91½	90¼	91½	+½
92	83	23	Finland 5½s, '58	87½	85½	86⅝	+1½
97⅞	84⅛	32	Do 6s, 1945	90	87	90	+3⅝
99½	89	33	Do 6½s, 1956	95	92¼	95	+2
101	93	41	Do 7s, 1950	98¼	97½	97½	+1½
99½	88	12	Finnish 6½s, A, '54	88⅞	88¼	88⅞	+⅝
98½	88	14	Do 6½s, B, 1954	88½	88	88½	+½
106½	99⅛	62	Framerican Ind 7½s,'42	104⅝	104¼	104¼	−¼
111	105½	466	French Govt 7s, '49	110⅞	109⅞	110½	..
119	109⅝	437	Do 7½s, 1941	118½	117½	117⅞	+⅝
103¼	100¼	229	Fr Nat SS L 7s, '49	103¼	102½	103	+½
88½	70	72	GER CENT AG BK 6s, 1960, July	81½	81	81¼	+½
88	70	182	Do 6s, 1960, Oct	81⅝	81	81	−⅝
92⅝	80	83	Do 6s, 1938	86	84⅝	85⅝	−⅝
99	90	54	Do 7s, 1950	95	92⅝	92⅝	−1⅞
87⅞	74	52	Ger Con Agri 6½s, '58	88	80	82	+1
94½	86½	90	Ger Gen El 6s, '48	90½	89¼	90½	+½
103⅞	97⅞	53	Do 7s, 1945	100⅞	99	100⅞	+½
130	102½	2	Do 6½s, 1940, w w	109	109	109	+2½
99¼	91½	11	Do 6½s, 1940, x w	95	94	95	+1⅝
108	102	341	German Rep 7s, '49	106⅝	105⅝	106⅛	..
100⅝	92	21	Good H S & I W 7s, '45	94	92	94	+2
102½	92⅞	6	Graz 8s, 1954	95	94⅝	95	+1
102½	101½	2	Gt Brit & Ir 5½s,'37,reg	101½	101½	101½	−1
104⅝	101½	216	Do 5½s, 1937	103⅝	103	103	−½
87⅝	79⅝	11	Do 4s, 1990	83½	83¼	83½	−½
100	95⅝	6	Do 5s, '47, s 30 days	97½	97½	97½	..
100	95½	21	Gt C El P Jap 7s, '44	99⅝	96	96	−2½
96⅝	86⅝	26	Do 6½s, 1950	92½	91¼	92½	+½
87⅝	75⅝	75	Greek 6s, 1968	83½	81⅛	82½	+2⅝
99	91½	71	Greek Govt 7s, '64	98½	98	98⅛	+3⅛
101	95½	34	HAITI 6s, 1952	98½	98	98	−½
94	84⅝	25	Harpers Mining 6s, '49	88	87	87¼	−½
97¼	88	26	Hamburg State 6s, '46	95¼	94	95	+⅝
104½	98½	6	Heidelberg 7½s, '50	103½	102	102	−1
103⅝	94⅝	3	Holland Am 6s, '47	95	95	95	..
100	84½	30	Hungarian C M 7½s, '45	94	91	94	+2⅝
94	73	45	Do 7s, 1946	89⅞	86⅛	88⅛	+4¼
98	88	11	H'garian L M 7½s,A,'61	92½	90	91	−1
101½	96	45	Hungary 7½s, '44	100⅝	99⅝	100⅝	+1⅝
92¼	77	44	ILSEDER STL 6s, '48	85¼	83	85	+2½
98	95	77	Irish Free State 5s, '60	98	96	98	+2
96⅝	90¼	21	Ital Cred PW 7s, A, '37	96⅝	94½	96⅝	+3⅛
95½	89½	38	Do 7s, B, 1947	94⅝	92½	92½	−½
95⅝	89	35	Italian P U Credit 7s,'52	93½	92½	92½	−½
97⅝	92	374	Italy 7s, 1951	96½	95⅝	96⅜	+⅝
94⅝	91	76	JAPANESE 4s, 1931	94⅝	94	94⅝	..
103	98⅝	188	Do 6½s, 1954	102⅝	102	102½	+½
81⅜	68	19	Jugoslavia Bk 7s, 1957	81⅜	79¼	80	−½
75	64⅝	62	KARSTADT R 6s, '43	75	73	74	+2
104½	85¼	538	Kreuger & Toll 5s, '59	96⅝	93½	96⅝	+2⅝
104	82	111	LAUTARO NIT 6s, '54	86⅛	84½	85	+3
101	95	13	Leipzig 7s, 1947	98½	97½	98¼	+⅝
102	90½	21	Lombard El 7s, '52, w w	97	95⅝	96	..
96⅝	89⅝	38	Do 7s, 1952, x w	95⅝	93½	93⅝	−2⅛
87½	76⅝	5	Low Aust Hy El 6½s,'44	80	78⅝	80	..
102⅝	96¼	73	Lyons 6s, 1934	102⅝	101½	102⅝	+⅝
102⅝	96¼	107	MARSEILLES 6s, 1934	102⅝	100⅝	102⅝	+1¼
90½	67½	19	Medellin 6½s, 1954	73	72⅝	72⅝	+3¼
100¼	93	18	Meridionale El 7s, A, '57	97	96	96	−½
35	13	13	Mexico 5s, 1945, asst	18¼	16	16	−½
33¼	13⅛	10	Do 5s, 1945, asst large	18	18	18	+4½
22½	10	35	Do 4s, '10-45, asst small	13¼	12¼	13	+1
23¼	10	23	Do 4s, '10-45, asst large	13½	12	13½	−1
22½	10	45	Do 4s, 1954, asst	14	12	13	+1¼
35⅝	16	102	Do 6s, '33, asst small	20⅝	16	20⅝	+4⅝
37½	15	21	Do 6s, '33, asst large	19	17	19	+1½
96⅝	89	2	Miag Mill Ma 7s,'56, w w	89	89	89	−5
93	82	24	Do 7s, 1956, ex w	84	82⅝	82⅝	+⅝
91⅝	80	134	Milan 6½s, 1952	87¼	86	86⅝	+⅝
95⅛	75	21	Minas Geraes 6½s, 1958	81	79	79	−1⅛
88	78	30	Do 6½s, 1959	81½	80½	80½	−½
127	100⅛	12	Montecatini 7s,'37, w w	104½	103½	104½	+½
99½	93	4	Do 7s, 1937, ex w	99½	96⅝	96⅝	−1½
103⅝	95¼	74	Montevideo 7s, 1952	101¼	98⅝	100	+1⅛
96	93½	5	Do 6s, 1959	95	94⅝	95	..
107½	102	8	NETHERLAND 6s, '72	104⅜	103½	103½	−1½
95	88	52	New So Wales 5s, 1957	92⅝	91	91	−⅝
94⅝	88½	84	Do 5s, 1958	92⅝	91⅝	91⅝	−⅝
105	100	56	Nord Railways 6½s, '50	102⅝	101½	102	−⅝
94	84¼	53	Nor Ger Lloyd 6s, 1947	91	90	90⅝	..
97⅝	91½	135	Norway 5s, 1963	96¼	95⅝	96	+⅝
101⅝	98⅜	197	Do 5½s, 1965	100⅝	100½	100½	..
105	100	143	Do 6s, 1943	105	102⅝	103½	..
103½	100	125	Do 6s, 1944	103¼	102½	102⅞	+⅝
104	100	90	Do 6s, 1952	102⅞	101⅝	102⅝	+2⅛
95	86	27	Norway Hy El 5½s, '57	91⅛	89⅝	91⅛	+2⅛
93⅝	87⅞	7	Norway Mun Bk 5s, '67	93½	93	93	−1
90½	80	12	Nuremberg 6s, 1952	85½	85	85	..
90	73	112	ORIENTAL DEV 5½s,'58	88⅝	87	88⅝	+⅝
98	89¼	63	Do 6s, 1953	95¼	94	94½	+½
101⅞	95	12	Oslo 5½s, 1946	97⅞	97	96⅞	+1⅞
102⅞	97⅝	35	Do 6s, 1955	101⅞	100⅞	101	+⅞
93⅞	86⅞	20	Oslo Gas & Elec 5s, '63	92	91½	92	+1
94⅛	88⅞	13	PANAMA 5s, 1963	90⅛	89¾	89⅞	−¼
102½	98⅞	11	Do 5½s, 1953	102	100⅞	102	+1½
101⅞	97½	125	Paris-Lyons-M RR 6s,'58	101⅞	100⅞	101⅞	+⅞
105	100⅝	90	Do 7s, 1958	104⅞	104	104⅞	+⅞
98	93	32	Paris Orleans Ry 5½s,'68	97⅞	96½	97	..
104	97	4	Paulista Ry 7s, 1942	97	97	97	−1⅛
95½	73	23	Pernambuco 7s, 1947	81	78	79½	+2⅜
90	72	218	Peru 6s, 1960	81	75½	78⅞	−1⅛
90⅞	71	73	Do 6s, 1961	79⅞	75	78	..
103	89½	54	Do 7s, 1959	96	91½	95	..
83½	72	37	Poland 6s, 1940	78	74⅞	74⅞	−2¼
88½	72	146	Do 7s, 1947	85	83	84	..
99	81	52	Do 8s, 1950	96½	94½	94⅞	−1⅛
102⅝	83	26	Porto Alegre 7½s, 1966	94	88⅞	94	+9⅛
106½	92½	14	Do 8s, 1961	99½	96	99⅞	+5⅞
107½	102⅞	31	Prague (Greater) 7½s,'52	104	103½	103½	+⅞
104⅞	100	40	QUEENSLAND 6s, '47	103½	101¼	103½	+1⅞
113	105⅞	19	Do 7s, 1941	110	108	110	+2
103½	96⅛	9	RHINE M DAN 7s, '50	102	100	102	+2
106⅞	94	16	Rhinelbe Un 7s,'46, w w	100⅞	98⅞	100	+3
98	84⅞	18	Do 7s, 1946, x w	95	93	93½	+½
93⅛	71	29	Rhine W El Pw 6s, 1952	89	85⅞	87	+1⅞
98⅞	83⅞	52	Do 6s, 1953, w w	92	91	91⅞	+⅞
102⅞	99⅞	27	Do 7s, 1950	102	100	100	−1
89⅞	83⅞	4	Do 6s, 1953, x w	87	87	87	+2
96	89	8	Rima Steel 7s, 1955	91⅞	91	91⅞	+⅞
106⅞	94¼	45	Rio Gr do Sul 8s, 1946	100⅞	99	99⅞	−½
99⅞	69	43	Do 7s, 1966	87⅞	84	87⅞	+3⅞
92	64½	37	Do 6s, 1968	77⅞	72	72	−4
93	69⅞	18	Do 7s, 1967	87⅞	85	87⅞	+5⅞
107	88	38	Rio de Jan 8s, 1946	102	101	101⅞	+1⅞
95⅞	70	102	Do 6½s, 1953	84	80	82	−1⅞
91⅞	81	90	Rome 6½s, 1952	88⅞	87	88⅞	+1⅞
104⅞	101⅞	18	Rotterdam 6s, 1964	104½	103⅞	104½	+1⅞
115	99⅞	8	S PAULO CITY 8s,'52	104¼	103	103¼	+¼
98½	75	11	Do 6½s, 1957	82⅞	82	82⅞	+1⅞
93½	64⅞	53	San Paulo State 6s,'68	78	74	74⅞	−3⅞
102	82	51	Do 7s, 1956	90⅞	86	88	..
108	90	46	Do 8s, 1936	100	97⅞	99⅞	+3⅞
107½	86	75	Do 8s, 1950	100	97	99⅞	+5⅞
98	89	42	Sante Fe, Argen 7s,'42	94⅞	93⅞	94⅞	+2
100⅞	90	85	Saxon Pub Wks 7s,'45	96⅞	94⅞	94⅞	−2
94⅞	79	31	Do 6½s, 1951	90	88⅞	89⅞	+1⅞
99⅞	87	28	Saxon State Mtg 7s,'45	93	92⅞	92⅞	+2⅞
95	83	7	Do 6½s, 1946	86½	84	86⅞	−3⅞
108½	102½	85	Seine (Dept of) 7s,'42	106⅞	106	106⅞	+⅞
81½	70	107	Serbs, Croats & S 7s,'62	80	78	79	+2
96	79½	121	Do 8s, 1962	90	88	88	−1
93⅛	83⅞	68	Shinyetsu El P 6½s,'52	90⅞	89⅞	90⅞	+2⅞
104½	97	6	Siem & Halske 7s, 1935	102	101⅞	102	+2
108	100	135	Do 6½s, 1951	102½	100⅞	102½	+1⅞
84⅞	68	4	Silesian Bank 6s, 1947	78	75⅞	78	+1⅞
89	77	8	Silesia Elec 6½s, 1946	82	80⅞	82	..
80⅞	65	51	Silesia Prov 7s, 1958	75⅞	74⅞	74⅞	+⅞
100⅞	97⅞	155	Soissons 6s, 1936	100⅞	100⅞	100⅞	+⅞
94	82½	17	Styria 7s, 1946	86⅞	85⅞	86	+1
105⅞	100⅞	49	Sweden 5½s, 1954	104	103⅞	103⅞	+⅞
104⅞	101⅞	97	Do 6s, 1939	102⅞	101⅞	102⅞	+⅞
111	107½	75	Swiss 8s, 1940	111	110	110⅞	..
105¼	100	131	Switzerland 5½s, 1946	103⅞	102½	103⅞	+⅞
99⅞	95¼	46	TOHO EL PW 7s, 1955	99	96⅞	98⅞	−¼
96⅞	95½	103	Do 6s, 1932	96⅞	96⅞	96⅞	+⅛
78⅞	72⅞	40	Tokio 5s, 1952	75	74⅞	75	..
90⅞	83⅞	87	Do 5½s, 1961	89	87⅞	89	+1
91⅞	85	124	Tokio El Lgt 6s, 1953	88⅞	87⅞	88⅞	+⅞
92	71	6	Tolima 7s, 1947	76	72	76	+2
96¼	90	11	Trondhjem 5½s, 1957	95⅞	95⅞	95⅞	+⅞
92½	85	3	Tyrol Hydro Elec 7s,'52	86⅞	86	86⅞	+⅞
99⅞	85	2	Do 7½s, 1955	92	90	90	..
100	95	23	UJIGAWA ELEC POW 7s, 1945	98	96½	97⅞	+½
100	94½	51	United S S Copen 6s,'37	98⅞	95	98⅞	+1⅞
90⅞	79½	94	Un Steel Wks 6½s,A,'51	89	85	86⅞	+1⅞
90	80	23	Do 6½s, C, 1951	87	84⅞	86	+1⅞
108¼	100⅞	9	Un Steel Wks Burbach 7s, 1951	104⅞	103	104⅞	+2⅞
91	77	22	Unterelbe P & L 6s,'53	82	80	81⅞	+1⅞
96⅞	90	3	Upper Austria 7s, 1945	93	92⅞	92⅞	−⅞
91⅞	80	16	Do 6½s, 1957	84	83⅞	83⅞	..
100	94	119	Uruguay 6s, 1960	97⅞	96⅞	96⅞	+1⅞
109⅞	99	83	Do 8s, 1946	107½	104½	107	+2
94	86	24	VENETIAN MTG BK 7s, 1952	90	87⅞	89⅞	+1⅞
88¼	80¼	49	Vienna 6s, 1952	84	82	84	+1⅞
85¼	67	104	WARSAW 7s, 1958	79¼	77¼	77¼	−¼
90	71½	69	Westphalia El Pw 6s,'53	81⅞	80⅞	81⅞	+1⅞
97¾	89	10	Wuerttemberg El 7s,'56	91½	90⅞	91½	−½
96¼	83⅞	88	YOKOHAMA 6s, 1961	96	95¼	95⅞	+⅞
			Total sales				$19,418,000

CORPORATION ISSUES.

High.	Low.	Sales.		High.	Low.	Last.	Net Chge.
120	93⅞	109	ABRAHAM & S 5½s,'43	102	100	101⅞	+1⅞
88⅞	75	13	Adams Express 4s, 1948	85	84½	85	−⅞
107⅞	66⅞	1	Ajax Rubber s f 8s, 1936	66⅞	66⅞	66⅞	−3
92	81	1	Alb & Sus gtd 3½s, 1946	83⅞	83⅞	83⅞	+2
98⅞	87	2	Albany Per W P 6s, '48	90	87	90	+2
112	93	310	Alleghany Corp 5s, '44	102⅞	102	102⅞	+⅞
111½	93	310	Do 5s, 1949	102⅞	102	102⅞	+⅞
101	97½	51	Allis-Chalmers 5s, 1937	101	100	100	−⅞
106½	103	15	Am Ag Chem ref 7½s,'41	104	103	104	+1
90	80	5	Am Beet Sugar cv 6s, 1935, s 7 days	79	79	79	..
99	93½	13	Am Chain deb 6s, 1933	96½	96	96½	−½
99⅞	98	13	Am Cotton Oil deb 5s,'31	99⅞	98⅞	98⅞	+⅞
99⅞	93⅞	11	Am Cyanamid 5s, 1942	99⅞	98⅞	98⅞	−½
92⅞	86⅞	20	Am Ice cv 5s, 1953	87	86⅞	87	−3
135	95	260	Am I G Chem 5½s,'49	106	104	105⅞	+1¼
122¼	88	133	Am Int 5½s, 1949	99	97⅞	98	+1
97	64⅞	61	Am Nat Gas 6½s, 1942	84	71	84	+13
102	98	101	Am Smelt & Ref 5s,'47	102	100⅞	100⅞	−⅞
104⅞	100	83	Am Sugar Ref 6s, 1937	103½	102⅞	102⅞	−⅞
97½	91⅞	5	Am Tel & Tel gold 4s,'36	96⅞	96⅞	96⅞	..
101¼	96⅞	2	Do conv 4½s, 1933	99⅞	99	99⅞	+1⅞
227	115	8272	Do 4½s, 1939	151	139½	151	+9⅞
104⅞	100	73	Do coll trust 5s, 1946	104	102⅞	103	..
107⅞	103	200	Do 5½s, 1943	107	105⅞	106⅞	+1⅞
105⅞	100	228	Do deb 5s, 1960	104½	103	104⅞	+1⅞
105½	102	5	Am Type Found 6s,'40	104½	104	104	..
100⅞	95½	202	Am Water Works & El col tr 5s, 1934	100⅞	99½	100	−½
105⅞	101	40	Do 6s, 1975	105⅞	104⅞	105	..
85½	73	13	Am Writing Pap 6s,'47	75⅞	74	74	..
100½	79	13	Anglo-Chilean Nit 7s,'45	88	87	87	−1
79	71	5	Ann Arbor 1st 4s, 1995	79	79	79	+½
92⅞	85	192	Armour & Co 4½s, 1939	90⅞	89	89	−⅞
92½	79½	66	Arm & Co of Del 5½s,'43	86⅞	84	85⅞	+1⅞
103½	100	42	Associated Oil 6s, 1935	102	101½	102	+½
95	90	124	Atch, T & SF gen 4s,'95	95	93	93⅞	+⅞
92	87	16	Do gen 4s, 1995, reg	92	92	92	..
165	108½	591	Do 4½s, 1948	135½	133	134½	+½
91	84⅞	13	Do adj 4s, 1995	91	90⅞	91	+1⅞
85	80⅞	7	Do adj 4s,'95, stpd.reg	85	85	85	..
92	83⅞	114	Do adj 4s, '95, stpd	91	89	89⅞	+½
91	85	2	Do 4s of 1905, 1955	85½	85½	85½	+½
90	81⅞	14	Do 4s, 1960	88⅞	88⅞	88⅞	+3⅞
92	83⅞	7	Atch, T & S Fe Rocky Mt div 4s, 1965	92	88	92	+3
93	85⅞	1	Atch, Top & S F Trans Cont S L 4s, 1958	91⅞	91⅞	91⅞	+1⅞
100	93	10	Atch, Top & S Fe Cal-Aris 4½s, 1962	98	97½	97⅞	−⅛
89	78	5	Atlanta & Birm 4s, 1933	86	84½	86	+1
104	99	2	Atl & Char Air L 5s,'44	102	102	102	..
103½	101	1	Atl Knox & N 5s, 1946	103	103	103	+⅞
94½	87½	32	Atl Coast L 1st 4s, 1952	94⅞	92	93⅞	+1⅞
99⅞	93	1	Do un 4½s, 1964	89	89	89	+½
92	84	15	Atl CL L & N col 4s,'52	92	90⅞	91	+1⅞
77	65	56	Atl Gulf & W I 5s, '59	72⅞	70⅞	72⅞	+2⅞
102½	99⅞	77	Atl Refin deb 5s, 1937	102⅞	101⅞	102	−⅞
84	78	27	Atl & Yadkin 4s, 1949	84	82	83⅞	+1⅞
107¼	105½	5	BALD LOCO 5s, '40	105½	105½	105½	−1
93⅞	88⅞	65	Balt & Ohio 1st 4s, 1948	93	91½	91⅞	−⅞
92	87	1	Do 4s, 1948, reg	90	90	90	−1⅞
99⅞	94⅞	192	Do 4½s, 1933	99⅞	98½	99	+⅞
103½	99	233	Do ref 5s, Ser A, 1995	103⅞	101⅞	102⅞	+1⅞
100	99⅞	2	Do 5s, A, 1995, reg	100	100	100	+⅞
103	97⅞	78	Do ref 5s, D, 2000	103	102	102⅞	+⅞
108	101	188	Do 1st 5s, 1948	104	103⅞	104	+⅞
110	105¼	127	Do ref 6s, Ser C, 1995	109⅞	108⅞	108⅞	+1⅞
94	85⅞	21	B & O P L E & W Va 4s, 1941	93	92	92⅞	−⅞
104¼	99	37	B & O S'w'n div 5s,'50	104⅞	103	103⅞	+⅞
88	78½	106	B & O TolCin div4s,'59	87	85⅞	86⅞	..
86⅞	78	21	Bang & Aroost 4s, 1951	85⅞	83⅞	85⅞	+2⅞
105	98	1	Do 5s, 1943	100⅞	100⅞	100⅞	+⅞
96	93	2	Beech Crk gtd 4s, 1936	94⅞	94⅞	94⅞	−⅞
105½	102	26	Bell T of Pa 5s, B, '48	104⅞	103⅞	104	+1
108⅞	102¼	34	Do 5s, C, 1960	105⅞	104⅞	105⅞	+¼
104	97⅞	27	Beth Stl ref deb 5s,'42	102⅞	102⅞	102⅞	..
102	97⅞	57	Do pur mon 5s, 1936	101⅞	101	101	+⅞
105⅞	102⅞	225	Do 6s, Ser A, 1948	105	104⅞	104⅞	+⅞
105⅞	100⅞	79	Do 5½s, Ser B, 1953	105⅞	105	105⅞	+⅞
99⅞	91⅞	179	Boston & Maine 5s, 1967	99	98⅞	98⅞	−⅞
82	76	6	Bos & N Y Air L 4s,'55	81⅞	81⅞	81⅞	..
73⅞	49⅞	78	Botany Con Mill 6½s,'34	50⅞	50	50	−⅞
103⅞	96⅞	9	Bowman & Bil 7s, 1934	101⅞	101⅞	101⅞	−⅞
77⅞	35⅞	6	Bway & 7th Av 1st cons 5s, 1943	37⅞	35⅞	37⅞	−16⅞
105⅞	101⅞	14	Bklyn Edis 5s, A, 1949	104⅞	103⅞	104⅞	+⅞
103	99⅞	15	Do 6s, 1930	100	100	100	..
98⅞	86	428	Bklyn Man Tr 6s, A, '68	97	95⅞	96⅞	+⅞
83	69	3	Bklyn Queens Co & Sub 1st 5s, 1941	73⅞	73⅞	73⅞	+4⅞
76	63	8	Do cons 5s, stpd, 1941	72	70	72	+2
92¼	79⅞	5	Bklyn Un Elev 5s, 1950	83⅞	83	83⅞	−⅞
93	80	4	Do 5s, 1950, stpd	86	82⅞	82⅞	−1⅞
106⅞	101⅞	82	Bklyn Un Gas 5s, 1945	105	104⅞	105	+⅞
96⅞	92⅞	5	Buff & Sus Iron 5s,'32	94	93	94	+1⅞
94	85	57	Buf, R & P con 4½s,'57	92	90	91⅞	+1⅞
102	99	2	Do 5s, 1937	100	100	100	..
102	95⅞	43	Burl Ced Rap & Nor col 5s, 1934	100	99⅞	100	+½
99⅞	89⅞	14	Bush Term cons 5s,1955	98	95	97⅞	+4⅞
104⅞	94⅞	27	Bush Trm Bldgs 5s,1960	101	100⅞	101	+⅞
102	98⅞	8	By-Prod Coke 5½s, 1945	102	101	102	+1⅞
100	100	1	CAL G&E ref 5s,'37,reg	100	100	100	..
103	98	4	Do ref 5s, 1937	102	100⅞	100⅞	+⅞
103½	94	61	Cal Pet deb 5½s, 1938	98⅞	96⅞	96⅞	+⅞
101⅞	91⅞	21	Do 5s, 1939	94⅞	94	94⅞	+⅞
97⅞	57	14	Camaguey Sugar 7s,1942	64	57½	64	+7
106⅞	100	5	Can So 5s, A, 1962	105	105	105	+⅞
100	97⅞	62	Can Nat Rys 4½s, 1930	100	99⅞	99⅞	−⅞
100⅞	96⅞	196	Do 5s, 1969	100⅞	99⅞	100⅞	+⅞
96⅞	90	44	Do 4½s, 1954	94⅞	93⅞	94	..
96	90	147	Do 4½s, 1957	96	94⅞	96	+2⅞
95¼	88⅞	80	Do 4½s, 1968	95⅞	93⅞	94⅞	+1⅞
113	108	73	Can Nor deb 7s, 1940	110⅞	109⅞	110⅞	+⅞
116⅞	112	62	Do deb 6½s, 1946	116⅞	114⅞	115	+1⅞
99⅞	95	17	Do 4½s, 1935	98⅞	98	98⅞	+⅞
82	82	6	Can Pac deb 4s, reg	82	82	82	−5⅞
86	80⅞	59	Do deb 4s	85⅞	84⅞	84⅞	+⅞
99⅞	95	42	Do 4½s, 1946	98⅞	97⅞	98⅞	+⅞
103	98⅞	52	Do 5s, 1944, ctfs	103	102½	102⅞	+1
102	98	24	Car Clinc & Ohio 5s,'38	101⅞	100⅞	100⅞	−⅞
108⅞	106	9	Do 6s, A, 1952	109⅞	108	109⅞	+2⅞
85	76½	3	Cen Br Union Pac 4s,'48	81⅞	81⅞	81⅞	+3⅞
103	98	8	Cen of Ga cons 5s, 1945	100⅞	99⅞	100⅞	..
105⅞	99⅞	1	Do 6s, 1959	104⅞	104⅞	104⅞	+⅞
101⅞	94⅞	66	Do 5s, C, 1959	101	100	100⅞	+⅞
101	95	1	C of Ga M G & A 5s,'47	96	96	96	−3⅞
104½	100	7	Cent Hud G & E 5s,1957	104½	101½	104½	+3
85	76	20	Cent New Eng 4s, 1961	85	83	85	+2
109⅞	103⅞	16	C R R of N J gen 5s, 1987, reg	106⅞	106⅞	106⅞	+⅞
111½	105	9	Do gen 5s, 1987	110	106⅞	108⅞	−1⅞
93	87⅞	61	Cent Pac 1st ref 4s,1949	91⅞	91	91⅞	+⅞
104⅞	99	51	Do 5s, 1960	103⅞	102⅞	102⅞	−⅞
92⅞	87	39	C Pac Thru S L 4s,'54	92⅞	90	92⅞	+3⅞
124½	120⅞	1	Central Stl s f 8s, 1941	121⅞	121⅞	121⅞	+⅞
83⅞	61	78	Certaintd P deb 5½s,'48	65⅞	61	65⅞	+2⅞
113⅞	108	2	Charl & Sav Ry 7s,'36	108	108	108	−3⅞
100⅞	93	305	Chesapeake Corp 5s,1947	99⅞	99⅞	99⅞	+⅞
104⅞	101⅞	93	Ches & Ohio cons 5s,'39	102⅞	101⅞	102⅞	+1⅞
100⅞	93	39	Do gen 4½s, 1992	98⅞	97	98⅞	+1⅞
96⅞	90⅞	168	Do 4½s, A, 1993	96⅞	95⅞	96⅞	+⅞
100	93⅞	110	Do 4½s, 1930	100	99⅞	99⅞	+⅞
91⅞	83⅞	2	C&O Big Sandy 4s,1944	89⅞	89⅞	89⅞	+1⅞
83	81	4	C&O Rich & A 2d 4s,'89	82	81	82	+1⅞
70⅞	63⅞	7	Chi & Alton ref 3s,1949	69	69	69	+2
70	64	5	Do c of d, stm, 3s,'49	67⅞	66	67⅞	+2⅞
71⅞	58⅞	13	Do 3½s, 1950	62	59	59	−1⅞
71	59	7	Do ctfs of dep 3½s,'50	61⅞	59	59	−1
93⅞	86	42	Chi Bur & Q gen 4s,'58	93⅞	92	92	−⅞
106⅞	101⅞	16	Do ref 5s, 1971	105⅞	105⅞	105⅞	+⅞
99⅞	93⅞	87	Do 4½s, 1977	99⅞	97⅞	99⅞	+2
92⅞	81	73	CB&Q Ill Div 3½s, 1949	92⅞	84⅞	88⅞	+3⅞
94	88⅞	34	Do 4s, 1949	93⅞	92⅞	93⅞	+1⅞
85⅞	72	101	Chi & East Ill 5s,'51	76⅞	74⅞	76⅞	+⅞
106	99⅞	22	Chi & Erie 1st 5s, 1982	103⅞	101⅞	101⅞	−⅞
103	95⅞	5	Chi G Lt & Coke 5s,'37	101	100⅞	100⅞	−⅞
69⅞	57⅞	82	Chi Gt West 4s, 1959	65⅞	64⅞	65	+1
102⅞	99⅞	2	Chi, Ind & L ref 5s,'47	101⅞	101⅞	101⅞	..
92	82⅞	3	Do ref 4s, 1947	87⅞	87⅞	87⅞	..
102	94⅞	23	Do gen 5s, 1966	100⅞	100	100⅞	+1⅞
106⅞	103	6	Do gen 6s, 1966	106⅞	105	106⅞	+2⅞
94⅞	85	727	Chi, M, St P & P 5s,'75	93⅞	92⅞	93⅞	+1⅞
80⅞	60⅞	1,418	Do adj 5s, 2000	73⅞	71⅞	73⅞	+1⅞
87	80	59	C, M & St P g 4s,A,'89	87	85⅞	86	+1
75	70	5	Do gen 3½s, B, 1989	74⅞	74	74	..
95⅞	88⅞	18	Do gen 4½s, C, 1989	95⅞	94⅞	95⅞	+⅞
96	88⅞	71	Do 4½s, E, 1989	96	94	94⅞	+1⅞
80⅞	72	5	Chi & No W gen 3½s,'87	76⅞	76⅞	76⅞	+1⅞
97⅞	90⅞	139	Do 4½s, 2037	97⅞	95⅞	96	−⅞
105	97⅞	14	Do 4¾s, 1987	104⅞	104	104	..
109⅞	102⅞	4	Do gen 5s, 1987	107	107	107	..
106⅞	100⅞	5	Do ref 5s, 2037	104⅞	104⅞	104⅞	+1
101⅞	100	5,091	Do 4⅞s, 1949	101⅞	100	100⅞	..
100	100	12	Do 4⅞s, 1949, pt pd	100	100	100	..
102⅞	95⅞	4	Do skg fd deb 5s,'33	100⅞	100	100⅞	−2⅞
103	100	51	Do 7s, 1930	101⅞	101	101	..
116⅞	105⅞	24	Do 6½s, 1936	108⅞	107⅞	108⅞	+⅞
86	68	10	Chi Rys 1st 5s, 1927	74	73⅞	74	+⅞
92⅞	81⅞	75	Chi, R I & Pac g 4s,'88	89⅞	87⅞	88⅞	+1⅞
94⅞	92⅞	7	Do ref 4s, 1934, reg	94⅞	94⅞	94⅞	+⅞
95⅞	91⅞	215	Do ref 4s, 1934	95⅞	95⅞	95⅞	+⅞
94⅞	85⅞	412	Do 4½s, 1952	94⅞	93⅞	94⅞	+⅞
101	99⅞	5	Chi, St L & Pitt c 5s,'32	100⅞	100⅞	100⅞	+⅞
101	98⅞	61	C, St P, M & O c 6s,'30	101	100⅞	100⅞	+⅞
100⅞	100⅞	2	Do 6s, 1930, reg	100⅞	100⅞	100⅞	..
100⅞	96	9	Do 5s, 1930	100	99⅞	100⅞	..
99⅞	88⅞	50	C, T H & S E 1st 5s,'60	98⅞	96⅞	98⅞	+1⅞
95	78⅞	31	Do inc 5s, 1960	95	89	92	+3⅞
100⅞	90⅞	40	Chi Un Sta 4½s,A,'63	98	97⅞	97⅞	+⅞
105	101	2	Do 5s, B, 1963	103	102⅞	102⅞	−1
104	100	2	Do 5s, 1944	102	102	102	..
116⅞	111⅞	3	Do 6½s, C, 1963	115⅞	115⅞	115⅞	+⅞
89⅞	83⅞	44	Chi & West Ind c 4s,'52	89⅞	88⅞	88⅞	+⅞
105	99⅞	75	Do 5½s, 1962	104⅞	103⅞	104⅞	+⅞
97	92	149	Chile Copper deb 5s,'47	96	95⅞	96	+⅞
101⅞	97⅞	1	Choc, Okla & G c 5s,'52	100	100	100	+2
90⅞	83⅞	65	Cinn Gas, El 4s, A, 1968	90⅞	89	90⅞	+2
96⅞	92	5	Cinn, H & D 2d 4½s,'37	96⅞	96⅞	96⅞	+3⅞
96⅞	93	1	Cinn, I, St L & C 4s,'36	94⅞	94⅞	94⅞	+1⅞
91	83⅞	4	Cl, C, C & St L g 4s,'93	90⅞	88	90⅞	+3⅞
99⅞	97	31	Do deb 4½s, 1931	99⅞	99	99⅞	+⅞
105⅞	100⅞	3	Clev, Cin, Chi & St L ref 6s, C, 1941	104⅞	104	104⅞	+1⅞
103⅞	96⅞	33	Do ref 5s, D, 1963	103⅞	102⅞	103⅞	+1⅞
100⅞	91	14	Do ref 4½s, E, 1977	100⅞	97	100⅞	+3⅞
91	80	18	Clev, Cin, Chi & St L, C, W & M div 4s,'91	84⅞	83⅞	84⅞	..
101⅞	97	3	Clev, L & W cons 5s,'33	100⅞	100⅞	100⅞	+1⅞
96⅞	95	2	Clev & Mar gtd 4½s,'35	95	95	95	..
99⅞	92	16	Clev Short Line 4½s,'61	97⅞	96⅞	97⅞	+1⅞
109	105	17	Clev Un Term 5½s,A,'72	107⅞	105	105⅞	−1⅞
106⅞	100	10	Do 5s, B, 1973	105⅞	103⅞	105⅞	+1⅞
119⅞	59⅞	72	Colon Oil 6s, 1938	63	62	63	+1⅞
103	91	1	Col Fuel & Iron 5s,'43	92⅞	92⅞	92⅞	+⅞
98⅞	90	39	Col Indus col tr 5s,'34	91⅞	90	91⅞	+1⅞
98⅞	93⅞	67	Col & Sou ref 4½s,'35	98	97⅞	98	+⅞
100⅞	96⅞	31	Colum G & E 5s,'52,Apr	100⅞	98⅞	99⅞	+⅞
100⅞	96⅞	291	Do deb 5s, 1952, May	100⅞	98⅞	99⅞	+1⅞
99⅞	92	1	Columbus Gas 5s, 1932	96	96	96	+4
94	88⅞	44	Colum R P L 1st 4½s,'57	94	92	93⅞	+1⅞
92	84⅞	1	Colum & Tol ext 4s,'55	84⅞	84⅞	84⅞	−7⅞
99⅞	95	9	Commercial Credit 6s,'34	96⅞	95	96⅞	+1⅞
94	88	12	Do 5½s, 1935	91⅞	88⅞	91⅞	+2⅞
110⅞	80	254	Coml Inv Tr 5½s, 1949	89	86⅞	88	+⅞
98⅞	88⅞	155	Do deb 6s, 1948	94	91⅞	94	+1⅞
106	102⅞	9	Comput-Tab Rec 6s,'41	103	103	103	−1⅞
99	83⅞	3	Como Azuc Bar 7½s,'37	95	95	95	−⅞
80⅞	44	70	Comp Azuc Ant 7½s,'39	50	47	47	..
106⅞	102	140	Con Gas NY deb 5½s,'45	106⅞	105⅞	105⅞	−⅞
73⅞	62	37	Cons Coal Md ref 5s,'50	63⅞	62	62⅞	−⅞
104	99⅞	37	Consumers Pwr 5s,'52	103⅞	102⅞	103⅞	+1
99⅞	66	22	Contain Corp deb 5s,'43	77⅞	75⅞	76	+1
100⅞	89	2	Do 6s, 1946	93	93	93	..
103	100	1	Corn Prod Ref 5s,'34	102	102	102	+1⅞
100	95	7	Crown Cork & Seal 6s,'47	97⅞	95⅞	97⅞	+1⅞
103⅞	96⅞	41	Crown Wil Paper 6s,'51	103	100⅞	103	+2⅞
79⅞	40	18	Cuba Cane Sug cv 7s,'30	42	40	42	+4
80	39⅞	10	Do cv 8s, 1930	42	42	42	+2
58	39	17	Do 7s, 1930, ctfs	42⅞	40⅞	40⅞	..
57⅞	39	35	Do 8s, 1930, ctfs	44⅞	40	40	..
96	80	62	Cuba R R 1st 5s,'52	85	82⅞	83	−⅞
106	96	10	Do ref 7½s, 1936	100	98⅞	99⅞	+⅞
98	90⅞	2	Do 6s, 1936	91	91	91	+⅞
93⅞	75	58	Cuba Nor R R 5½s,'42	76	75	75	−1⅞
103⅞	90⅞	27	Cuba-Am Sug coll 8s,'31	100	99⅞	99⅞	..
97⅞	44	10	Cuban-Dom Sug 7½s,'44	47	44	47	+2
70	43	11	Do 7½s, 1944, ctfs	45	43	43	−3
103	98⅞	17	Cumbld Tel & Tel 5s,'37	101⅞	100⅞	101⅞	+1⅞
103	97⅞	16	Cuyamel Fruit 6s,'40	103	100⅞	103	+2⅞
96⅞	97	5	DAYTON & M 4½s,'31	98⅞	98⅞	98⅞	+⅞
94⅞	88⅞	161	Del & Hud ref 4s, 1943	93	92⅞	92⅞	+⅞
105⅞	100	47	Do 5½s, 1937	103⅞	102⅞	103⅞	+1
105⅞	100⅞	88	Do 7s, 1930	101⅞	101	101	..
101⅞	96⅞	10	Den Gas & Elec 5s,'51	100	97	99⅞	+2⅞
101⅞	96	14	Do 5s, 1951, stamped	101⅞	98	100	+2⅞
93⅞	87⅞	93	Denv & Rio G con 4s,'36	93⅞	92⅞	93⅞	+⅞
92	92	5	Do 4s, 1936, reg	92	92	92	..
96	88⅞	14	Do cons 4½s, 1936	96	94⅞	96	+1⅞
93⅞	80	79	Do ref 5s, 1978	91	89⅞	89⅞	+⅞
98	82	61	Denver & Rio G West 5s, 1955	92⅞	90⅞	92⅞	+1⅞
103	97	23	Det Edis col tr 5s, 1933	103	101	102⅞	+1⅞
104⅞	99	18	Do ref 5s, A, 1940	102⅞	101⅞	102⅞	+1
108⅞	104⅞	53	Do ref 6s, B, 1940	108⅞	107	108⅞	+1⅞
104⅞	99⅞	20	Do ref 5s, 1949	102⅞	102⅞	102⅞	..
104⅞	100	5	Do ref 5s, 1955	103⅞	102⅞	103⅞	+⅞
107	100	2	Do 5s, 1962	103	102	103	+⅞
95⅞	95⅞	1	Det Riv Tun 4½s,'61,reg	95⅞	95⅞	95⅞	−4⅞
100⅞	93	32	Do 4½s, 1961	97⅞	97⅞	97⅞	..
97⅞	93⅞	3	Det Unit Ry cons 4½s, 1932	96	96	96	..
105⅞	87½	130	Dodge Bro cv deb 6s,'40	95	93⅞	94	+1
88	70	2	Dold (Jacob) 6s, 1942	72	70	70	−4⅞
90⅞	90	2	Dom Iron & Stl 5s, 1939	90	90	90	..
102⅞	96⅞	17	Donner Stl ref 7s, 1942	102⅞	102	102	..
81⅞	70	1	Dul, S Shore & Atl 5s,'37	72½	72½	72½	+¼
100⅞	95⅞	134	Duquesne Light 1st 4½s, 1967	100	98⅞	99⅞	+⅞
95⅞	60	17	EASTERN CUBA SUG 7½s, 1937	61⅞	60	61⅞	−18⅞
100⅞	96⅞	12	East Tenn reorg lien 5s, 1938	100⅞	100	100⅞	+1⅞
105⅞	101	6	East Ten, V & Ga cons 5s, 1956	105	104⅞	105	+⅞
104	97⅞	2	Elgin, Joliet & E 5s,'41	100⅞	100⅞	100⅞	+⅞
105⅞	96⅞	1	El Paso & S W ref 5s, 1965	100⅞	100⅞	100⅞	+2⅞
100⅞	95	9	Eq Gas Lt, N Y 5s,'32	99⅞	99⅞	99⅞	+⅞
104	100	85	Erie 1st cons 7s, 1930	101⅞	101⅞	101⅞	+⅞
88	80⅞	42	Do cons 4s, 1996	88	85⅞	88	+2⅞
82⅞	74	327	Do gen 4s, 1996	82⅞	80⅞	82	+1⅞
98	91	548	Do ref 5s, 1967	97⅞	96⅞	97⅞	+1⅞
86⅞	78⅞	20	Do cv 4s, A, 1953	86⅞	85	85⅞	+1⅞
85⅞	78⅞	14	Do cv 4s, B, 1953	85⅞	84⅞	85⅞	+1⅞
83⅞	79⅞	3	Do cv 4s, D, 1953	83⅞	83⅞	83⅞	+1⅞
112	105	1	Erie Genesee Riv 6s,'57	111	111	111	..
102	100⅞	27	Erie Penn col tr 4s,'51	101	101	101	−⅞
111½	105	10	Erie & Jersey 6s, 1955	111	111	111	+1
96⅞	91⅞	1	FED LT & TRAC 5s,'42	94	94	94	..
97	90	5	Do 5s, 1942, stamped	95	95	95	−3
101	93	6	Do 6s, B, 1954	92⅞	92	92⅞	−2⅞
104	101	4	Do 6s, 1942	101⅞	101⅞	101⅞	−⅞
105	96	15	Federated Met 7s, 1939	100	99	100	+1
114⅞	83	19	Fisk Rubber 8s, 1941	87	85	87	+2
99⅞	92	4	Fla Cent & Pen 5s, 1943	97	97	97	+⅞
80	50	120	Fla E Coast Ry 5s, 1974	58	50	55	−3
50	25	30	Fonda, Johnstn & Glov 4½s, 1952	29⅞	28⅞	28⅞	−1⅞
107⅞	105⅞	4	Ft Worth & Den City 5½s, 1961	105	105	105	..
100	94	7	Francisco Sug 7½s, 1942	95	94⅞	94⅞	−⅞
100	95	7	GAL, H & S A M & PAC ext 1st 5s, 1931	100	99⅞	100	+⅞
95	84	15	Gannett 6s, 1943	90	88	90	+2
100	94⅞	48	Gen Cable 5½s, 1947	99⅞	98⅞	99	+⅞
105⅞	98⅞	136	Gen Steel Cast 5½s,'49	103	100⅞	103	+2⅞
96	91⅞	3	Gen Elec deb 3½s, 1942	92⅞	92⅞	92⅞	+1⅞
104	98	152	Gen Motors A C 6s, 1937	101⅞	100⅞	101⅞	+1⅞
102⅞	99	10	Gen Pet 5s, 1940	102⅞	100⅞	102⅞	+2⅞
108⅞	104	66	Goodrich Co 1st 6½s,'47	105⅞	105⅞	105⅞	+⅞
95	85	352	Goodyear T & R 5s,'57	92	91⅞	91⅞	+⅞
122	85	58	Gen P S 5½s, 1939	97	93	97	+4
100⅞	84	24	Gotham S H 6s, 1936	93⅞	91	91	+4⅞
81	68	19	Gould Coupler 6s, 1940	69⅞	68	69⅞	+1⅞
113	105⅞	67	Grand Tr of Can 7s,'40	110⅞	109⅞	110	..
106⅞	102⅞	188	Do 6s, 1936	104⅞	103⅞	104⅞	..
112⅞	106⅞	416	Gt Nor Ry gen 7s,A,'36	110⅞	109⅞	110	..
98	92	58	Do ref 4½s, A, 1961	96⅞	95⅞	96⅞	+1⅞
97⅞	91⅞	77	Do gen 4½s, D, 1976	96⅞	95⅞	96⅞	+1⅞
97⅞	92	121	Do gen 4½s, E, 1977	97⅞	95	97⅞	+1⅞
109⅞	104⅞	51	Do gen 5½s, B, 1952	108⅞	108	108⅞	+1⅞
104⅞	100	12	Do gen 5s, C, 1973	104⅞	104⅞	104⅞	+1⅞
30⅞	20	1	Green Bay deb ctfs, B	24	24	24	+4
99	94⅞	30	Gulf States Steel 5½s,'42	99	97⅞	99	+2⅞
87⅞	84	5	HACKENSACK WAT CO 1st 4s, 1952	84⅞	84⅞	84⅞	−⅞
90⅞	84⅞	10	Har Ry-Pt Ch 1st 4s,'54	88⅞	85⅞	88⅞	−⅞
70⅞	59	15	Havana Elec 5½s, 1951	65⅞	64	65	−⅞
85	80	13	Hav Elec Ry cons 5s,'52	84	84	84	..
93⅞	93⅞	2	Hock Val Ry 4½s,'99,reg	93⅞	93⅞	93⅞	..
99	91⅞	32	Do 1st cons g 4½s,'99	97⅞	97⅞	97⅞	+1⅞
94⅞	81⅞	3	Hoe (R) & Co 6½s, '34	81⅞	81⅞	81⅞	−⅞
100⅞	95	8	Hous Belt & Ter Ry 1st 5s, 1937	97⅞	97	97⅞	−⅞
99	95⅞	1	Hous E & W Tex 5s,'33	98⅞	98⅞	98⅞	+1⅞
100⅞	95	13	Do gtd 5s, 1937	98⅞	98⅞	98⅞	+1⅞
100	96	6	Housatonic R cons 5s,'37	97⅞	97	97	+2
85⅞	60	125	Hudson Coal 5s, 1962	70	68⅞	69⅞	+1⅞
98⅞	87	218	Hud & M ref 5s, 1957	97⅞	96	97	+⅞
84⅞	70⅞	96	Do adj inc 5s, 1957	78	76	77⅞	+1⅞
101	97	85	Humble Oil & R 5s,'37	100⅞	99⅞	100⅞	+⅞
102⅞	98	149	Do deb 5½s, 1932	102	101	102	+1⅞
104⅞	101⅞	51	ILLINOIS BELL TEL 1st ref 5s, A, 1956	103⅞	103⅞	103⅞	..
100⅞	94½	97	Illinois Central 4½s,'66	99⅞	99⅞	99⅞	−⅞
91	86⅞	12	Do coll trust 4s, 1953	90⅞	90	90⅞	+⅞
92⅞	87	35	Do ref 4s, 1955	92⅞	90⅞	91⅞	+⅞
90⅞	84	25	Do coll trust 4s, 1953	89	88⅞	88⅞	+⅞
104	104	2	Do 6½s, 1936, reg	104	104	104	..
84⅞	78	9	Ill Cent Louisv div & term 3½s, 1953	83	79⅞	83	+4
77	72⅞	4	Ill Cent Om 3s,'51,cash	80	80	80	..
105	101	5	Ill C St L, N & O 5s,'51	102	102	102	..
104⅞	99⅞	71	I C & C, St L & N O ref 5s, A, 1963	104⅞	103⅞	103⅞	−⅞
97⅞	92⅞	14	Do 4½s, 1963	97⅞	96⅞	97	+⅞
100	93⅞	26	Illinois Steel deb 4½s,'40	99	98⅞	99	+⅞
92	75	56	Ind Limestone 6s, 1941	78	76	76	−1
103	96⅞	9	Ind Union Ry 5s, A,'65	101	99	101	−⅞
98⅞	89⅞	78	Inland Steel 4½s, 1978	93⅞	93	93⅞	+⅞
102⅞	99⅞	16	Inspira Copper 6½s,'31	100⅞	100⅞	100⅞	+⅞
79⅞	54	226	I R T 1st & ref 5s, 1966	65⅞	62	65⅞	+2⅞
79⅞	52	413	Do 5s, 1966, stamped	65⅞	60⅞	65⅞	+3⅞
84	40	76	Do 6s, 1932	57	52⅞	57	+2
98⅞	78	40	Do cv 7s, 1932	91	89	90⅞	+⅞
95⅞	90⅞	2	Int Agri Cp col tr 5s,'32	93⅞	93⅞	93⅞	..
81⅞	72	10	Do col 5s, stamped,'42	72⅞	72	72	−⅞
118⅞	88	169	Int Cement 5s, 1948	98	95⅞	96⅞	+⅞
97	88⅞	80	Int Gt Nor 5s, B, 1956	97	95	95⅞	−⅞
97⅞	90	5	Do 5s, C, 1956	96	96	96	−⅞
108	99	20	Do 1st 6s, A, 1952	103⅞	103⅞	103⅞	+⅞
96	78	181	Do adj 6s, A, 1952	87	82⅞	87	+5
98⅞	92⅞	380	Int Match 5s, 1947	98⅞	97	97⅞	..
102	90	73	Int M M col tr s f 6s,'41	97⅞	97	97	..
96⅞	84	41	Intl Paper ref 5s, A,'47	89⅞	89⅞	89⅞	−2⅞
97	85⅞	79	Do 6s, 1955	92	89	91	+1⅞
82	72	37	Intl Rys of C A 5s, 1972	77	75	77	+2⅞
98⅞	89	10	Do 6½s, 1947	92	92	94	+2⅞
95⅞	90	10	Do 6s, 1941	95⅞	95⅞	95⅞	..
95	88⅞	76	Int Tel & Tel 4½s, 1952	94⅞	93⅞	94	−⅞
224	109⅞	1,057	Do 4½s, 1939	131⅞	120⅞	131⅞	+9⅞
51	35	6	Iowa Cent 5s, 1938	38	35	35	..
50⅞	34⅞	1	Do 5s,'38, ctfs of dep	34⅞	34⅞	34⅞	−⅞
20	8⅞	55	Do 1st & ref 4s, 1951	9⅞	8⅞	9⅞	+⅞
91⅞	80	18	KANAW & M 1st 4s,'90	83⅞	83⅞	83⅞	+⅞
96	89	9	K C, Ft S & M ref 4s,'36	94⅞	94⅞	94⅞	+1
105	100⅞	34	K C P & L 1st 5s, A,'52	103⅞	102⅞	103⅞	+1⅞
100⅞	96	5	Do 4½s, 1957	97	97	97	..
76⅞	70	47	K C South 1st 3s, 1950	76⅞	75	75⅞	−⅞
101⅞	92⅞	98	Do ref & imp 5s, 1950	101⅞	99⅞	100⅞	+⅞
90⅞	84⅞	129	K C Term 1st 4s, 1960	90	88⅞	89⅞	+1⅞
108	101⅞	40	Kan Gas & El 6s, A,'52	105⅞	105	105⅞	+⅞
97	74⅞	6	Keith 6s, 1946	80	80	80	..
96⅞	86⅞	15	Kendall 5½s, 1948, w w	90⅞	88	90⅞	+1⅞
90⅞	83⅞	4	Kentucky Cent 4s, 1987	84⅞	84⅞	84⅞	−⅞
95	85	10	Ky & I Term 1st 4½s, sta, 1961	89	89	89	+2
105⅞	99⅞	20	Kings Co E L&P 5s,'37	101⅞	101⅞	101⅞	+1⅞
130	123⅞	4	Do pur money 6s, 1997	124	124	124	−1
82⅞	75	5	Kings Co Elev 4s,'49, sta	75	75	75	−1⅞
116⅞	112	3	Kings Co Lt 1st 6½s,'54	112	112	112	−2
104⅞	100⅞	11	Kresge Found 6s, 1936	103	101⅞	102⅞	+1
102⅞	96	12	LACK STL 1st 5s, A,'50	100⅞	99⅞	100⅞	+⅞
101⅞	97⅞	26	Laclede Gas 5s, 1934	101	100	100	+⅞
98	98	2	Do 5½s, C, 1953, reg	98	98	98	..
105⅞	98⅞	27	Do 5½s, C, 1953	104⅞	103	104⅞	+1⅞
102⅞	97	20	L Erie & W 1st 5s, 1937	100	100	100	+⅞
100	95⅞	1	Do 2d 5s, 1941	98⅞	98⅞	98⅞	−⅞
81⅞	75⅞	92	L Sh & M So 3½s, 1997	81	80	80⅞	+⅞
78⅞	74⅞	10	Do reg	78⅞	77⅞	78⅞	+3⅞
100	96⅞	81	Do 4s, 1931	100	99⅞	99	+⅞
99⅞	92⅞	5	Leh C & N 4½s, 1954	97⅞	97⅞	97⅞	−1⅞
101	96⅞	17	Leh Val C 1st gtd 5s,'33	100	99⅞	99⅞	+⅞
105⅞	100	4	Leh V Harbor RR 5s,'54	104	104	104	+⅞
100	93	18	Leh Val NY gtd 4½s,'40	99	97⅞	98	−2
90	82⅞	133	Leh Val (Pa)cons 4s,2003	90	87⅞	88⅞	+1⅞
99⅞	92	59	Do cons 4½s, 2003	99⅞	97⅞	98⅞	+⅞
107⅞	100⅞	3	Leh Val RR cons 5s,2003	106⅞	106⅞	106⅞	+⅞
103⅞	99	1	Leh Val Ter 5s, 1941	102⅞	102⅞	102⅞	+⅞
88	86	4	Leh & NY 1st gtd 4s,'45	88	87	87	+1
121	114⅞	58	Liggett & Myers 7s,'44	119	118	118	−⅞
103⅞	98	11	Do 5s, 1951	103⅞	102⅞	103⅞	+1
87⅞	85⅞	13	Little Miami gen 4s,'62	87⅞	84⅞	87⅞	−⅞
124	96	58	Loew's 6s, 1941	104	102⅞	104	..
100⅞	88	17	Do 6s, 1941, ex war	96	94⅞	94⅞	−2⅞
104⅞	100	2	Long Dock 6s, 1935	101⅞	101⅞	101⅞	−1⅞
100	97⅞	20	Long Isl cons gold 5s,'31	100	99⅞	100	+1⅞
94	89⅞	10	Do gen gold 4s, 1938	92⅞	92	92⅞	+⅞
98⅞	96⅞	9	Do gold 4s, 1932	96⅞	96⅞	96⅞	..
100	95	21	Do deb 5s, 1934	99⅞	99	99⅞	+1⅞
99⅞	92⅞	5	Do deb 5s, 1937	98	98	98	+1⅞
91⅞	84⅞	19	Do ref 4s, 1949	90⅞	90⅞	90⅞	+2⅞
100	95	10	Long Island North Shore 1st 5s, 1932	98⅞	98⅞	98⅞	+1
91	79	100	Lorillard Co (P) 5½s,'37	88⅞	85	88⅞	+3⅞
113⅞	104	20	Do 7s, 1944	105⅞	105	105⅞	..
91⅞	76⅞	3	Do 5s, 1951	82⅞	82	82	..
104	99	20	Louisville G&E 5s, A,'52	103	102⅞	102⅞	..
90	84⅞	10	Lo Jefferson Bge 4s,'45	89⅞	89	89⅞	..
102⅞	100	3	Louis & Nashville 5s,'37	101⅞	101⅞	101⅞	−⅞
95⅞	91⅞	35	Do unified 4s, 1940	95⅞	94	94⅞	+⅞
101⅞	98⅞	9	Do 5s, 1931	100⅞	100	100	..
103	100	36	Do 7s, 1930	101⅞	100⅞	101⅞	+⅞
107⅞	102	9	Do ref 5½s, 2003	107	105⅞	106	+1
106	100⅞	7	Do 5s, B, 2003	103⅞	102⅞	102⅞	−⅞
101	91⅞	20	Do 4½s, C, 2003	98	96⅞	97⅞	−3⅞
91⅞	85	3	Louisv & Nashv P & M 4s, 1946	90	90	90	..
92	86	35	Lou & Nash Atl Knox & Cin 4s, 1955	92	91½	92	+3
101⅞	99⅞	3	Lou & Nash No & M 2d 6s, 1930	100⅞	100⅞	100⅞	+⅞
107⅞	102	2	Lou & Nash S & N Ala 5s, 1963	107⅞	107⅞	107⅞	+1
90⅞	84	26	L & N Southn Mont joint 4s, 1952	90⅞	89	90	..
99⅞	96	10	Louis, Cin & Lex 4½s,'31	98⅞	98⅞	98⅞	+1⅞
102⅞	99	29	McCORMICK 6s, 1934	100⅞	99⅞	100⅞	+⅞
99⅞	92	6	McCrory Stores 5½s,'41	97	96⅞	97	−⅞
100⅞	60	23	Manati Sug 1st 7½s,'42	60⅞	60	60⅞	−3⅞
65	51⅞	58	Man Ry, N Y cons 4s,'90	59⅞	54⅞	59⅞	+5⅞
100⅞	97	4	Manitoba S W Col 5s,'34	98	98	98	+1
97⅞	80	12	Market St Ry 7s, A,'40	89⅞	87	89	+2
103⅞	98⅞	2	Met Edison 1st ref 5s,'53	101⅞	101⅞	101⅞	..
100⅞	97	61	Midvale Stl & Ord 5s,'36	100⅞	99⅞	100	+⅞
93⅞	97⅞	21	Mil El Ry & L ref & ext 4½s, 1931	99⅞	99	99⅞	+⅞
101⅞	96⅞	78	Do 1st & ref 5s, 1961	100⅞	99⅞	100⅞	+⅞
103	97⅞	1	Do gen & ref 5s, 1951	101⅞	101⅞	101⅞	+⅞
95	88⅞	3	Milw & Nor con 4½s,'34	95	95	95	..
55⅞	36⅞	5	Minn & St Louis 1st cons 5s, 1934	38⅞	36⅞	36⅞	−1⅞
35	12	11	Do ref 4s, 1949	16	15⅞	15⅞	+⅞
91	83	24	Minn, S P & S Ste M 1st cons 4s, 1938	91	88⅞	90	+1
97⅞	90	4	Do cons 5s, 1938	93⅞	93⅞	93⅞	+1
99⅞	90⅞	19	Do gtd 5s, 1938	99⅞	98⅞	99	+⅞
101⅞	97⅞	39	Do 6½s, 1931	100	99	99⅞	+⅞
102	91	23	Do ref 6s, A, 1946	100	97⅞	100	+2⅞
95	83	2	Do 5½s, 1949	86	86	86	−1
89	81⅞	53	Mo, K & Tex 1st 4s,'90	89	87	88⅞	+1⅞
102	95⅞	39	Do 5s, A, 1932	102	100⅞	102	+1⅞
87⅞	79⅞	17	Do 4s, B, 1962	87⅞	85	87⅞	+1⅞
95	87⅞	66	Do 4½s, 1978	95	93⅞	94⅞	+1⅞
107⅞	94	17	Do adj 5s, 1967	102⅞	101⅞	102⅞	+⅞
107⅞	95	60	Mo Pac RR ref 5s,A,'65	101⅞	101	101⅞	+⅞
100⅞	94⅞	584	Do 5s, F, 1977	100⅞	99⅞	100⅞	+⅞
100⅞	93⅞	247	Do 5s, G, 1978	100⅞	99⅞	100⅞	+⅞
124	97	386	Do 5½s, A, 1949	110	107⅞	109	+⅞
77⅞	70	263	Do gen 4s, 1975	77⅞	76⅞	76⅞	−⅞
91⅞	89	9	Do 3d ext 4s, 1938	91	89	91	..
100	98	5	Mobile & Birm 5s, 1945	100	100	100	+2
99	75	14	Do 4s, 1945, small	80	78	80	−5
90	83⅞	13	Do 4s, 1945, large	86⅞	86⅞	86⅞	+⅞
97	90	4	Mob & Ohio 4½s, 1977	97	96⅞	97	+1⅞
88⅞	82⅞	3	Mohawk & Malone 4s,'91	88⅞	88⅞	88⅞	+2⅞
104	98	28	Mont Power ref 5s,'43	103⅞	102⅞	103⅞	+⅞
101	95⅞	30	Do 5s, A, 1962	99⅞	99	99⅞	+⅞
98⅞	91	37	Mont Tr 1st & ref 5s,'41	96	95	95⅞	+1⅞
93⅞	90	13	Do gen & ref 5s, A,'55	91⅞	91⅞	91⅞	+1⅞
88⅞	75⅞	30	Morris & Co 1st s f 4½s, 1939	81	79⅞	81	+1⅞
80⅞	74⅞	3	Mor & Essex 3½s, 2000	78⅞	78⅞	78⅞	+1⅞
97⅞	94⅞	6	Mortgage Bond 5s, 1932	96	95	95⅞	+⅞
102	89⅞	8	Murray Body 6½s, 1934	96⅞	91	91	−3
105	94⅞	19	NAMM & SONS 6s, 1948	98	97⅞	98	..
91⅞	85	40	Nash, Ch & St L 4s,'78	91⅞	90⅞	91⅞	+4⅞
64	45	35	Nassau El cons gtd4s,'51	50	48⅞	50	+2
102	100	5	Nat Acme 6s, 1942	102	101⅞	101⅞	−⅞
99	92⅞	582	Nat Dairy 5⅞s, 1948	99	97⅞	97⅞	−⅞
82⅞	20⅞	28	Nat Radiator 6½s, 1947	25	24	25	+1
16	8	6	Nat RyofMex 4s,'77,asst	8⅞	8⅞	8⅞	..
11⅞	6⅞	7	Do 1st 4s, 1951, asst	6⅞	6⅞	6⅞	..
103⅞	99	4	Newark Con Gas cons 5s, 1948	100⅞	100⅞	100⅞	..
86⅞	80	3	New Eng R R 4s, 1945	85⅞	85⅞	85⅞	−⅞
99	91⅞	2	Do cons 5s, 1945	96	96	96	..
107	101	10	New Eng Tel & Tel 1st 5s, 1952	105	104	104⅞	+⅞
100⅞	96	1	Do 4½s, 1961	99⅞	98	99⅞	+1
96⅞	81	17	N Orleans P Sv 5s,A,'52	91	87	90⅞	+3⅞
96⅞	79⅞	34	Do 5s, B, 1955	88⅞	86⅞	88⅞	−⅞
91	83⅞	4	N Orleans Ter 1st 4s,'53	87⅞	86⅞	87⅞	+⅞
96	85⅞	19	New Orleans, Tex & Mex 4½s, 1956	93⅞	92⅞	93⅞	+⅞
100	90	2	Do inc 5s, 1935	96⅞	96⅞	96⅞	..
100⅞	90	31	Do 5s, B, 1954	98⅞	97⅞	98⅞	..
101	97⅞	8	Do 5s, 1956	99	98⅞	99	+⅞
105⅞	98	90	Do 5½s,'54	103⅞	101⅞	103	+1
108⅞	102	47	N Y Central deb 6s,'35	105⅞	104⅞	105⅞	+⅞
93⅞	84	45	Do 4s, A, 1998	90⅞	89⅞	90	..
100⅞	94	119	Do ref 4½s, 2013	99⅞	98	99⅞	+1⅞
82⅞	75⅞	53	Do 3½s, 1997	81⅞	80	81	−⅞
107⅞	101⅞	117	Do ref 5s, 2013	106	105	106	+⅞
78⅞	74⅞	33	Do 3½s,'97, reg	78⅞	77⅞	78⅞	+2⅞
97⅞	93⅞	129	Do deb 4s, 1934	97⅞	96⅞	97⅞	+1⅞
95	90	4	Do deb 4s, 1942	93	93	93	..
81⅞	73	7	N Y Cen Lake Sh3½s,'98	78	78	78	..
80⅞	73⅞	2	N Y C Mich C 3½s,'98	79	79	79	+3
78	73⅞	5	N Y C L Sh 3½s,'98, reg	76	75	76	+1
97⅞	91⅞	5	N Y C & St L 1st 4s,'37	95⅞	94⅞	94⅞	−⅞
99⅞	95⅞	44	Do deb 4s, 1931	99⅞	98⅞	99⅞	+1⅞
102⅞	100	54	Do 1st 6s, 1931	101⅞	101⅞	101⅞	..
107⅞	101⅞	153	Do ref 5½s, A,'74	106⅞	105⅞	106⅞	+⅞
107	101	9	Do 5½s, B, 1975	106⅞	106	106⅞	+⅞
97	90⅞	89	Do 4½s, 1978	97	95⅞	97	+1⅞
98⅞	89	4	N Y Conn 1st 4½s,'53	98⅞	96⅞	98⅞	+3⅞
90	73⅞	88	N Y Dock 5s, 1938	77	74⅞	77	+1⅞
87⅞	79	5	Do 1st 4s, 1951	82	80	82	+2
115⅞	110	52	N Y Edison ref 6½s,'41	112⅞	111⅞	112⅞	+⅞
105	100	15	Do 5s, B, 1944	103⅞	103	103	−⅞
90	88	3	N Y & Erie ext 4s,'47	88⅞	88⅞	88⅞	+⅞
107⅞	100	14	N Y G E L H & Pws,'48	105	104⅞	105	−⅞
94	90	39	Do pur mon 4s,'49	93⅞	92⅞	93⅞	−⅞
96	90⅞	20	N Y & Gr Lake 5s,'46	95	93	93	−3
100⅞	92	5	N Y & N J 1st 5s,'32	99⅞	99⅞	99⅞	+⅞
83⅞	73	10	N Y, N H & H 4s,'47	83⅞	83	83⅞	+5⅞
80	73	10	Do 3½s, 1947	80	80	80	+6⅞
72	66	10	Do 3½s,'54, reg	72	72	72	+6
76⅞	68⅞	25	Do 3½s, 1954	76⅞	73⅞	76⅞	+3⅞
84⅞	74	28	Do 4s, 1955	83⅞	82⅞	83⅞	+2⅞
84⅞	74⅞	57	Do 4s, 1956	84⅞	82	83⅞	+1⅞
78⅞	70	45	Do 4s, 1957	78	75	76⅞	+1⅞
76⅞	68⅞	85	Do 3½s, 1956	76⅞	75	76⅞	+1⅞
137	117	109	Do 6s, 1948	130	126⅞	128	+1
93⅞	84⅞	333	Do 4½s, 1967	93⅞	92	93⅞	+1⅞
105⅞	102	127	Do col tr 6s, 1940	105⅞	104⅞	104⅞	..
75	65	2	NY,NH&H Con Ry 4s,'54	67	67	67	−2⅞
74	67	13	Do 4s, 1955, J & J	69	67	69	+1⅞
75	65	15	Do 4s, 1956	70	67⅞	70	+1
74⅞	60	45	N Y, O & W ref 4s,'92	61⅞	60	61⅞	+1⅞
71⅞	50	3	Do gen 4s, 1955	53	53	53	..
89⅞	83	3	N Y & Putnam 4s, 1993	84⅞	84⅞	84⅞	+⅞
100⅞	96	23	N Y Q El L & P 5s,'30	100⅞	99⅞	100⅞	+⅞
24⅞	5	295	N Y Rys inc 6s,'65	6	5⅞	5⅞	..
87	63	29	Do 6s, A, 1965	65	63	64	−2
108	101⅞	20	N Y & Rich Gas 6s,'51	104	103⅞	103⅞	+⅞
54	10⅞	259	N Y S Rys1st con4½s,'62	22⅞	19⅞	22⅞	+3⅞
70	10⅞	20	Do 1st cons 6½s,'62	22⅞	19⅞	22⅞	+6
108	102⅞	15	N Y Steam 1st 6s,'47	106⅞	105⅞	106	−3
86⅞	74⅞	8	N Y, S & W1st ref 5s,'37	82	82	82	..
82	68	70	Do gen 5s, 1940	76⅞	75	75	−1⅞
101	95⅞	45	N Y Tel gen 4½s,'39	99⅞	98⅞	99⅞	+1⅞

Continued on Following Page.

SWIFT & CO. PLANNING FOUR-FOR-ONE SPLIT-UP

Directors Vote to Reduce Par Value to $25 a Share Without Change in Capitalization.

Directors of Swift & Co. have voted a split-up of the company's present capital stock on a four-for-one basis, it was announced yesterday. The new shares will have a par value of $25 each, compared with the present $100 par value shares. The company's capitalization will remain $150,000,000.

In addition, the directors have voted a quarterly dividend of 50 cents a share on the new stock. This will be equivalent to the present dividend of $2 a share quarterly on the outstanding stock. In addition to the paid-up capital of $150,000,000, the company has an accumulated surplus of more than $76,000,000, the directors said. This indicates that the new stock will have a book value of approximately $37.50 a share for the 6,000,000 shares which the directors propose to issue.

The recommendation of the directors will be submitted to the shareholders for their approval at the annual meeting in Chicago on Thursday, Jan. 9.

In announcing the stock split-up, L. F. Swift, president of the company, said:

"A wider distribution of Swift & Co. shares is desirable in the interest of the company, in the judgment of the board of directors. This distribution can best be obtained if the capital stock is represented by a larger number of shares of a lower par value, making the stock more valuable to the small investor, including the company's customers and employes, as well as the consumers of the company's products."

UNITED FOUNDERS EARNINGS

$3.35 a Share Reported in Addition to Equities in Other Profits.

United Founders Corporation reports that its net cash earnings for the fiscal period ended Nov. 30 were approximately $3.5 on the average number of shares outstanding. In addition, it was said, the corporation has an equity in the undistributed consolidated cash earnings of American Founders Corporation and those of Investment Trust Associates, totaling approximately $1.75 a share. United Founders Corporation now has approximately 55,000 shareholders. Present resources amount to more than $200,000,000, of which $14,000,000 is in cash.

Estimated earnings of Investment Trust Associates, whose shares were quoted at $20 when it became a public company a year ago, are $10 a share on the average number of shares outstanding during the year ended Nov. 30. The book value is approximately $29 a share.

BOND FLOTATION.

West Texas Utilities.

Offering will be made today of a new issue of $8,250,000 West Texas Utilities Company first mortgage 5 per cent bonds, maturing on Oct. 1, 1957, priced at 95, to yield about 5.50 per cent. The offering group will consist of Halsey, Stuart & Co., Inc.; A. B. Leach & Co., Inc., and E. H. Rollins & Sons. Net earnings of the company for the year ended on Oct. 31, 1929, before depreciation, amounted to $3,120,170, compared with the annual interest requirements on the first mortgage bonds to be presently outstanding, of $1,037,500. The corporation is a part of the Middle West Utilities system.

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

PLANS FINANCING TO FUND DIVIDENDS

M. A. Hanna Company to Issue 200,000 Preferred Shares for Back Payment and Exchange.

Plans for the funding of the accumulated dividends on the first preferred stock of the M. A. Hanna Company of Cleveland will be presented to a special meeting of stockholders on Dec. 30. The plan provides for the issuance of no-par-value 7 per cent cumulative preferred stock to be exchanged share for share for the present preferred stock, with each holder making the exchange entitled to an additional 27/100 share of the new preferred stock, or $24.50 in cash in payment of the accumulated dividends on the old stock.

No dividends were paid on the present preferred stock from the last quarter of 1928 to last March.

It is understood that the plans call for the issuance of 200,000 shares of the new preferred no-par-value 7 per cent cumulative stock. Of this amount 140,000 shares would be allotted for exchange for the present stock, and arrangement has been made for the underwriting of enough of the remaining shares to pay off the accumulated dividends to those who choose cash payments instead of the additional stock which will be offered under the plan. The underwriting price is $90 a share.

The company reports earnings for the nine months ended on Sept. 30 at $3,028,714, equivalent to $27.04 a share, against $2,231,220, equivalent to $19.92 a share, for the entire twelve months of 1928.

Austrian Bank Cuts Rate to 7½%.

Special to The New York Times.

VIENNA, Dec. 8.—The Austrian National Bank has reduced the bank rate from 8 to 7½ per cent.

STOCK AVERAGE UP.

"Fisher Index" Shows the Second Advance in Three Weeks.

Special to The New York Times.

NEW HAVEN, Dec. 8.—Professor Irving Fisher's index number of Stock Exchange prices, based on the 255 most important stocks on the market, reckoned on their average of 1926 as 100, shows an average of 144.2 for the past week, as against 140.1 a week ago, 140.7 two weeks ago, 130.1 three weeks ago and 145.3 four weeks ago. The average of Sept. 6, 209.7, was the highest for the year to date, that of three weeks ago was the lowest of the year.

Another index number compiled by Professor Irving Fisher, and based on the fifty most active industrial stocks of the week, is 730.5. This compares with 723.3 a week before, 700.5 two weeks before, 668.4 three weeks before and 764.4 four weeks before.

STOCK MARKET AVERAGES.

WEEK ENDED DEC. 7, 1929.

RAILROADS (25 Stocks).

	High.	Low.	Last.	Ch'ge.
Dec. 2	124.64	122.85	123.38	— .37
Dec. 3	126.09	123.56	125.50	+2.12
Dec. 4	127.31	125.70	127.18	+1.68
Dec. 5	127.61	126.40	126.82	— .36
Dec. 6	129.27	126.49	128.72	+1.90
Dec. 7	129.20	128.50	128.89	+ .17

Week's range—High, 129.27; low, 122.85.

INDUSTRIALS (25 Stocks).

	High.	Low.	Last.	Ch'ge.
Dec. 2	283.62	274.40	281.52	+ 2.96
Dec. 3	293.04	282.01	291.68	+10.16
Dec. 4	297.95	289.10	294.79	+ 3.11
Dec. 5	297.30	290.93	292.02	— 2.77
Dec. 6	305.38	291.73	303.67	+11.65
Dec. 7	309.86	302.49	306.68	+ 3.01

Week's range—High, 309.86; low, 274.40.

COMBINED AVERAGES (50 Stocks).

	High.	Low.	Last.	Ch'ge.
Dec. 2	204.13	198.62	202.45	+ 1.05
Dec. 3	209.52	202.79	208.59	+ 6.14
Dec. 4	212.95	207.84	210.98	+ 2.39
Dec. 5	212.50	208.18	209.42	— 1.56
Dec. 6	217.41	209.11	216.19	+ 6.77
Dec. 7	219.53	215.84	217.78	+ 1.59

Week's range—High, 219.53; low, 198.62.

RANGE FOR 1929.

	High.	Date.	Low.	Date.	Last.
25 rys	158.71	Sep. 3	107.92	Nov. 13	128.89
25 indus	469.49	Sep. 19	220.95	Nov. 13	306.68
50 comb	311.90	Sep. 19	164.43	Nov. 13	217.78

RANGE FOR 1928.

	High.	Date.	Low.	Date.	Last.
25 rys	132.60	Nov. 27	112.64	Feb. 20	130.00
25 indus	332.38	Dec. 31	233.42	Feb. 20	331.65
50 comb	231.45	Dec. 31	173.13	Feb. 20	230.82

SEES FEELING OF CAUTION.

But Bank of America Says Present Conditions Are Self-Corrective.

There are already indications, according to a statement issued by the Bank of America, that early predictions of the effects of the recent stock market break were overdrawn.

"Unquestionably, so drastic a liquidation in the securities markets could not take place without widespread reflection in all basic lines of industry and, more immediately, in the retail trade of the country," the bank holds. "A part of the recent slowing down in commercial activity is evidently to be attributed to a feeling of caution, a desire to await developments before making important commitments, and this reaction is in itself a safeguard.

"Present unsatisfactory conditions, however, are self-corrective," the review continues.

WEEKLY MONEY MARKET.

ON CALL.

Week Ended Dec. 7, 1929.

	High.	Date.	Low.	Date.
Last week	4½	Dec. 2	4½	Dec. 2
Same period last yr.	12	Dec. 6	8	Dec. 3
Year to date	20	Mar. 26	4½	Nov. 20
Same period last yr.	12	Dec. 6	3½	Jan. 18
TIME MONEY.				
Last week	4¾	Dec. 2	4½	Dec. 2
Same period last yr.	7½	Dec. 7	7	Dec. 3
Year to date	9½	May 21	4½	Dec. 3
Same period last yr.	7½	Sep. 20	4½	Jan. 10
COMMERCIAL PAPER.				
Last week	5¼	Dec. 2	5	Dec. 2
Same period last yr.	5½	Dec. 3	5¼	Dec. 3
Year to date	6¼	Aug. 9	5	Nov. 26
Same period last yr.	5½	Aug. 27	3¾	Jan. 1

FEDERAL RESERVE RATES.

Boston	4½	Minneapolis	5
New York	4½	Chicago	4½
Philadelphia	5	St. Louis	5
Cleveland	5	Kansas City	5
Atlanta	5	San Francisco	4½
Richmond	5	Dallas	5

LONDON MONEY AND SECURITIES.

	Disc. Rate.	Gold.	4½s.	Brit. Cons.
Dec. 2	4⅞@4⅞	84s 11½d	93⅞	53
Dec. 3	4⅞@4⅞	84s 11½d	93⅞	*53⅛
Dec. 4	4⅞@4⅞	84s 11½d	93⅞	52⅞
Dec. 5	4⅞@4⅞	84s 11½d	93⅞	53⅛
Dec. 6	4⅞@4⅞	84s 11½d	93⅞	53⅛
Dec. 7	4⅞@4⅞	84s 11½d	93⅞	53⅛

*Ex interest.

PARIS MONEY AND SECURITIES.

	Paris Rentes.	War Loan.	Exch. on London.
Dec. 2	.80f 80c	105f 55c	123f 86½c
Dec. 3	.81f 4c	105f 70c	123f 88½c
Dec. 4	.81f 25c	105f 85c	123f 91½c
Dec. 5	.81f 20c	106f	123f 93c
Dec. 6	.81f 45c	106f 15c	123f 97½c
Dec. 7	.81f 70c	106f 25c	123f 97½c

BONDS ON STOCK EXCHANGE

Continued from Preceding Page.

High.	Low.	Sales.		High.	Low.	Last.	Net Chge.
111½	109¼	34	Do deb 6s, 1949	110⅝	110¼	110⅝	+ ⅛
107½	104	61	Do ref 6s, 1941	107½	106⅝	106⅞	+ ⅛
101	92½	18	N Y Trap Rock 6s, 1946	96¾	94½	96⅜	+ 1½
106	104	13	N Y Tel ref 6s,'41, reg	106	106	106	
88	79⅝	89	N Y, W & B 1st 4½s,'46	88	86⅞	87⅞	+ 1⅞
103	96½	13	Niagara F Pr 1st 5s,'32	100⅝	100⅝	100⅝	
103½	99½	19	Do 6s, 1932	100⅝	100⅝	100⅝	
94	89	5	Do div 4s, 1944	91⅞	91⅞	91⅞	— ½
90⅝	59	24	Norf So 1st ref 5s, 1961	60⅞	59	59	—
92¼	88	12	Norf & West RR 1st con 4s, 1996	92½	92	92	
105	102½	3	Do imp 6s, 1934	102½	102½	102½	— 1⅛
94	89	5	Do div 4s, 1944	91½	91½	91½	+ ½
95	91	3	N & W RR P C&C 4s,'41	92½	92½	92½	
80	40¼	101	North Am Cem 6½s,'40	61	57½	57½	+ 6
102	95⅝	106	North Am Ed 5s, 1957	101	99¾	100¾	+
103½	99	128	Do 5½s, 1963	102⅛	101⅝	101⅝	+
96¼	88¼	3	Northern Ohio 1st 5s,'45	90⅝	90⅝	90⅝	+
103⅞	94	26	No Ohio Trac & L 6s,'47	99⅞	98½	99⅞	+ 1⅛
96⅝	84	124	No Pacific 4s, 1997	90⅝	89⅞	90⅛	+
67⅝	60	169	Do gen 3s, 2047	66	64⅝	65⅞	+ 1
89	86⅛	4	Do 4s, 1997, reg	88	87⅞	88	+
96⅞	89⅜	36	Do 4½s, 2047	97¼	96	97¼	+
114½	109	84	Do 6s, 2047	113⅜	111⅛	112⅞	+ 1⅛
105	100⅜	20	Do 5s, D, 2047	105	103⅞	103⅞	
102⅝	97½	36	N Sts Pwr 1st 5s,A,'41	102½	101⅝	102⅛	+ 1⅛
106⅝	101	6	Do 1st 6s, Ser B,'41	105⅛	105	105⅛	+ ½
83	70½	2	OGDEN & L C RY 4s,'48	76½	76½	76½	
113⅞	106⅞	12	Ohio Pub Ser 7½s, 1946	110	110	110	—
115⅛	106⅛	7	Do 7s, 1947	110	109½	110	+
107	102	16	Ohio Riv Edison 6s,'48	105¾	104	104	—
100	96⅜	5	Ohio Riv R R gen 5s,'37	97⅞	97⅞	97⅞	+
91	75	9	Old Ben Coal 1st 6s,'44	75	75	75	+
102⅝	98	18	Ont Pwr Niag F 5s,'43	101⅝	99⅞	101⅝	+ 1⅞
103	97	5	Ont Transm 1st 5s,'45	100⅝	100⅝	100⅝	—
93⅜	84½	12	Oregon RR & Nav 4s,'46	92½	90⅝	90⅝	+
105	101½	3	Oregon Sh L gtd 5s,'46	104½	104	104½	+
91	85½	147	Oregon-Wash RR & Nav 4s, 1961	91	89⅞	90½	+ 1⅛
103⅝	99	86	Otis Steel 6s, 1941	101½	100⅝	101½	+ 1
80	64	8	PAC COAST 1st 5s,'46	65	65	65	
102⅛	99	101	Pac Gas & El 5s, 1942	101½	100⅝	101⅛	+ ¼
100⅞	97¼	39	Pac Pwr & Lt 5s, 1930	100	99⅞	100	+
102⅝	99⅝	35	Pac T & T 1st 5s, 1937	102	101⅝	101⅞	—
105⅞	100⅛	26	Do ref 5s, 1952	103	102⅝	103	+
110⅛	101	29	Pan-Am P & T 6s, 1934	104⅛	103	103⅛	+ ⅜
105½	103⅛	13	Do equip 7s, 1930	105½	104⅞	104⅞	+
98⅞	92	19	Pan-Am Pet Cal 6s, 1940	95⅝	95	95⅛	+
103	97	23	Param't B'way 5½s,'51	101⅛	99⅝	101⅛	+
103	96⅝	9	Parmelee 6s, 1944	98	98	98	—
100⅝	91¼	180	Para Fam Lasky 6s,'47	100	98	99⅛	+
95⅛	74	9	Park-Lexington 6½s,'53	76	75	76	+ 2
105	99⅛	5	Paterson & P G El 5s,'49	102	102	102	
84	47	26	Pathe Exchange 7s,'37	51½	48½	49½	— 1⅛
97½	60	22	Penn Dixie Cem 6s,'41	75⅝	70	71½	—
97⅝	91	23	Penn-Ohio & Det 4½s,'77	97⅝	95⅞	96⅞	+
93⅞	90	10	Penn RR cons 4s, sta,'48	93⅝	92	93	+
94	86⅝	68	Do cons 4s, 1948	93½	92	93⅛	+
99⅝	94¼	378	Do cons 4½s, 1960	99⅝	98⅝	99	+
101½	97½	14	Do cons 4½s, 1960	100	100	100	+
100⅞	93⅝	86	Do gen 4½s, 1965	98⅞	97⅞	98⅛	+
104⅛	100	18	Do 5s, 1964	104⅛	103	103	+
108⅞	102⅛	45	Do gen 5s, 1968	106⅝	105⅞	106	+
103	100⅛	209	Do 6s, 1930	101	100⅞	100⅞	+
111	105	119	Do 6½s, 1936	109	107⅝	108⅛	+
99¼	94⅝	26	Do gtd 4s, 1931	98⅜	98	98⅛	+
104½	104	1	Do 6½s, 1936, reg	104½	104½	104½	+
92	85⅝	7	Do 4s, Ser E, 1952	89⅝	88	88⅞	+
95	92	3	Do con 4s, 1943	93	93	93	+
105⅝	100⅜	8	Peo G L&C Chi ref5s,'47	102½	102	102½	+
87	79½	25	Peoria & East 1st 4s,'40	85	83	85	+ 4
45	29⅞	13	Do inc 4s, 1990	30	29½	30	
103	98½	5	Peoria, Pekin Un 5½s,'74	101½	101	101½	+ ½
104⅞	100	40	Pere Marq 1st 5s, 1956	104	102	104	+ 1⅞
91½	86½	8	Do 1st 4s, 1956	91	90½	90½	+ ½
108	102⅞	3	Phil, B & W gen 5s,'74	103⅝	103⅝	103⅝	+
100	95½	227	Phila Co 5s, 1967	99	98	98⅛	—
97	95	2	Do 5s, 1967, reg	95	95	95	— 2
100¼	95¼	31	Phila El Pwr 4½s,'67	98	97⅝	98	+
94	81	21	Phila & R C & I 5s,'73	83½	82½	82⅞	— 3⅛
118½	80	314	Do 6s, 1949	98	96	97⅞	+
93⅞	85	158	Philips Pet 5¼s, 1939	92⅞	91½	92⅜	+
39	27	10	Philippine Ry 4s, 1937	27½	27½	27½	—
107	105	1	Pierce Oil 8s, 1931	103	103	103	
106	101	10	Pillsbury Fl M 6s,'43	104⅛	103	103⅛	+ 1½
96	91	10	Pitts & W Va 4½s,'58	94	94	94	
100⅛	95⅛	6	P, C, C & St L 4½s,B,'42	97⅞	97⅝	97⅝	+ 1⅛
99⅞	97	2	Do 4½s, A, 1940	97⅞	97⅞	97⅞	+
99⅞	97¼	2	Do 4½s, C, 1942	97⅞	97⅞	97⅞	+
108⅛	102⅜	3	Do 5s, B, 1975	106⅝	105⅞	106⅛	+
108⅛	102⅞	17	Do gen 5s, A, 1970	106	105½	105⅝	+
93½	90	2	Pitts, Y & Ash 4s, 1948	90	90	90	— 1⅛
105⅛	100	4	Pt Arthur C&D 6s,A,'53	103	103	103	— 1
103½	93¼	28	Port El Pwr 6s, 1947	98¼	97⅝	98⅛	—
100⅞	92½	4	Portl'd Gen El 1st 5s,'35	98½	98	98	+
98	95⅝	10	Portland Ry 5s, 1930	97½	96½	96½	+
100	95	6	Portland Ry, L&P 5s,'42	95½	95½	95½	+
102⅛	92	30	Do 6s, Ser B, 1947	97⅞	95⅞	97⅞	+
107⅛	102	10	Do 7½s, Ser A, 1946	105	104⅞	105	+ ¼
107⅛	89	39	P Rican Am Tob 6s,'42	93½	91⅛	93⅛	+ 2
95	88¼	211	Postal T & C 5s, 1953	95	94	94½	+
99	75	25	Pressed Stl Car 5s,'33	83⅝	81½	83⅜	+ 1⅛
300	135	42	Pub Svc N J 4½s,'48	186	175	184	+ 14
100	95½	167	Pub Svc E & G 4½s,'67	98⅛	97½	98⅛	+
105	100⅝	19	Pub Svc E & G 5s,'65	104	102⅞	104	+
88	85	20	Punta Alegre Sug 7s,'37	64	61	64	+ 4½
96	89½	30	Purity Bakeries 5s,'48	95⅛	95	95⅛	+
100⅛	96⅞	158	Pure Oil 5½s, 1937	100	99⅛	99⅞	+
99⅝	93	85	READING CO 4½s, Ser A, 1997	98⅞	97⅛	98	
93¼	88	2	Read Jersey Cent 4s,'51	91	91	91	
101	92½	24	Rem Arms 6s, A, 1937	96½	94½	95	— 1
99⅛	88	85	Rem Rand 5½s,A,'47,ww	95⅜	93⅜	93⅜	+ 1⅛
103⅝	99⅞	8	Rep Brass 6s, 1948	102	101	102	
105	100	10	Rep I & S 5s, 1940	102½	102½	102½	+ 1½
104	99¼	26	Do 5½s, A, 1953	102⅛	101⅛	102	+
102⅛	97	103	Richfield Oil 6s,'44, ctfs	99	98	98⅛	+
102	99⅛	5	Rich Term Ry 5s, 1952	100	100	100	— 1
94	91⅛	2	Rio G June 5s, 1939	94	94	94	
92½	82	41	Rio G Western 4s, 1939	92	91⅛	91⅛	+ ⅛
86⅞	78	10	Do 4s, A, 1949	84½	83½	83½	
107	102⅞	2	Roch G & E 5½s, 1948	103	102⅞	103	— 1½
110	105	14	Do 7s, 1946	108½	107	107⅛	+ 1
100⅛	95⅞	10	Do 4½s, D, 1977	97	95⅝	97	+ 2⅛
96⅞	91⅛	44	R I, Ark & L 1st 4½s,'34	96½	95⅞	96	+
96¼	93¼	22	ST J RY, L, H & P 5s,'37	94½	94	94½	+ ¼
88½	80⅛	5	St J & Grand Isl 4s,'47	87½	87	87½	+
100⅝	97	78	St L, I M & S gen5s,'31	100⅛	99⅞	100	
90	88⅝	35	St L, I M & S River & G 4s, 1933	90	89⅝	89⅞	
100	96⅞	2	St L Merch Bge 5s,'30	99	99	99	
77	80	3	St L Rk Mt & Pac 5s,'55	80	80	80	+
88⅛	83	401	St L-San F 4s, A, 1950	89⅛	87½	89	+
102	97	56	Do 5s, B, 1950	102	101	102	+
91⅝	83½	382	Do 4½s, 1978	91⅝	90⅝	91¼	+
102⅛	100	6	Do gen 6s, 1931	101½	101⅛	101⅛	+
101	95⅝	12	Do gen 5s, 1931	100⅝	100	100⅛	+
88	80⅝	10	St L So Wn 1st 4s, 1989	87⅝	87	87	
81⅛	70⅝	3	Do 2d 4s, 1989	73½	73⅛	73⅛	+ 4⅛
98⅛	93½	71	Do con 4s, 1932	98⅞	97	98	+
101⅛	91⅛	78	Do 1st term 5s, 1952	100	97⅝	98⅛	+
100⅞	98	4	St Paul & Dul 5s, 1931	100⅞	100⅞	100⅞	+
96⅞	89⅛	36	St P & Kan C Sh L 1st 4½s, 1941	96	93⅝	94⅞	+ 1⅛
97⅛	92	2	St Paul, M & M 4s,'33	97	96⅞	97	+
104½	100	3	Do 6s, 1933	103	103	103	+
100	95	30	Do 4½s, 1933	98½	97⅞	98⅛	
103	100⅞	2	Do 6s, 1933, reg	102⅛	102⅛	102⅛	
89⅛	85⅛	2	St P, M&M Pac extd4s,'40	88	88	88	— 1⅛
107	100	13	St P Un Dep ref 5s,'72	105	103⅞	104⅛	+
91⅛	86⅛	12	San A & Ar Pass 4s,'43	91⅛	91	91	— 1
107½	99⅛	9	San An Pub S 6s,A,'52	105½	104⅝	105⅛	+ 1⅜
103	96	4	S Fe, P & P Ry 5s,'42	100⅛	100⅛	100⅛	+
105	101½	8	Sav, Fla & W 1st 6s,'34	101⅛	101⅛	101⅛	+
101	65	7	Schulco 6½s, A, 1946	68	68	68	— 1
101	65	1	Do 6½s, B, 1946	68	65	65	+
46⅞	46⅛	1	Seab A L adj 5s,'49, ctfs sp	46⅛	46⅛	46⅛	
76	60	4	Do 4s, 1950, stamped	63½	63	63	+ 1⅛
64	35⅛	30	Do adjust 5s, 1949	37½	34½	37½	— 2
63⅛	50⅛	54	Do ref 4s, 1959	59½	56	59	
68	35	457	Do 5s,'49, ctfs, ex rts	48	45	47½	+
85	64⅛	333	Do 6s, A, 1945	76½	74	76⅛	+ 1⅞
81	57	74	Seab All Fla 6s, A,'35	71½	68	70	+ 5

High.	Low.	Sales.		High.	Low.	Last.	Net Chge.
80¼	57	3	Do 6s, B, 1935	79	79	79	+ 12
67⅞	57	1	Seab & Roan 1st 5s,'31	97½	97½	97½	+ ½
100⅞	94	55	Sharon Stl Hp 5½s, 1948	96⅝	94½	96⅜	+ 1½
98⅞	91¼	326	Shell Union Oil 5s, 1947	95½	94⅞	95	+ ½
97	91	122	Shell Pipe Line 5s, 1952	96½	92⅝	95⅜	+ 1¼
91½	52	23	Shubert Theatre 6s,'42	53½	52	53½	— 1½
101⅝	94	28	Sierra & S F Pw 5s,'49	99⅝	98	99⅞	+ 1
99	89½	18	Silesian Armour 7s,'41	93	90	92½	+ 1⅛
103⅝	96⅝	139	Sinclair Con Oil 7s,A,'37	101½	101	101½	+
100	95	61	Do 6s, D, 1930	100	99½	99⅞	— ⅛
101⅝	96	133	Do 1st 6½s, B, 1938	100⅝	99½	100⅝	+ ½
97⅞	92¼	108	Sinclair Cr Oil 5½s,'38	97	96⅞	97	+
95	89⅝	81	Sinclair Pipe L 5s, 1942	95	94	95	+
95⅞	84⅞	132	Skelly Oil 5½s, 1939	95½	92⅞	95	+
102⅛	99⅞	19	Smith, A O, 6½s, 1933	102	101	101½	+
107	100⅝	25	So P Rico Sug 7s,'41	105¼	104⅝	105	+
102⅝	100	327	So B T & T 5s,'41, new	102⅝	101	102	+
104⅛	99⅝	24	Do 5s, 1941	101¾	101⅝	101⅝	+ 1⅛
104⅞	100	20	South Col Pw 6s, A,'47	102⅝	101⅜	102½	+
95	95¼	4	So Pac Coast 4s, 1937	95¼	95¼	95¼	+
96	91	17	Solvay Amer 5s, 1942	93	92	93	+
91½	85⅞	62	So Pac col 4s, 1949	91	88⅞	91⅛	+ 2⅛
97⅞	89⅞	64	Do 4½s, 1968	96⅞	95	96⅞	+
102	97¼	13	Do cv 5s, 1934	102	101⅛	102	+
99½	92½	43	So Pac Ore 4½s, 1977	96½	94⅞	96¼	+ 2⅝
91½	86½	1	So P, S F Ter 1st 4s,'50	91½	91½	91½	+
100	89⅛	610	So Pac 4½s, 1969, w w	99⅛	96⅞	98⅞	+
92⅛	86⅝	121	So Pac R R 4s, 1955	92½	91	92	+
103	98⅛	7	So P RR Cal con 5s,'37	100⅝	100⅝	100⅝	+
110	104⅞	84	So Ry 5s, 1994	109	107⅞	108⅞	+
108	106	5	Do 5s, 1994, reg	106	106	106	— 2½
91½	83	211	Do gen 4s, A, 1956	91¼	89⅝	90¼	+
120	109½	140	Do gen 6s, 1956	120	116½	117	+
128½	117	131	Do 6½s, 1956	123½	121⅛	122⅞	+ 1½
108⅞	102½	31	So Ry Mem div 5s,'96	106½	106½	106½	+ 3½
104⅞	100	6	Do 5s, 1996, reg	104⅞	104⅞	104⅞	+
89	82⅜	2	So Ry St L div 4s,'51	87	87	87	+ 1
93¼	85	2	So Ry M & O 4s, 1938	90⅜	90⅜	90⅜	+ 2
105½	101	18	Southwn B Tel 5s,A,'54	104	103¾	104	+
81⅝	65	9	Spokane Int 5s, 1955	67	66	66	— 3
102⅛	97¾	69	Stand Mill 1st 5s, 1930	100	99⅞	99⅞	
103⅛	100	121	Stand Oil N J 5s, 1946	103⅛	102¾	103	+ 1
100⅞	91⅜	195	Stand Oil N Y 4½s,'51	97⅝	96	97	+ 1
100	86⅞	20	Stevens Hotel 6s, A,'45	89⅞	88	89⅞	+ 1⅛
107	102	5	Syracuse Light 5s,'51	103⅞	103⅞	103⅞	+
110	98	70	TENN CP&CH 6s, B,'44	98¾	96⅝	98⅞	+ 2⅝
107	102	70	Tenn El Pw 6s, A, 1947	106½	105⅛	106	+
103	96⅞	8	Term Assn of St L con 5s, 1944	102⅝	101¼	102⅝	+ 1⅝
90⅞	85	10	Do 4s, 1953	90½	90½	90½	+ 2
105	96⅞	60	Texark & F S 5½s,'50	104⅜	103½	104⅛	—
103	96	1218	Texas Corp 5s, 1944	102⅝	101⅝	102	+
102⅝	98⅝	28	Texas & Pacific 5s,'77	101	101	101	+
109⅞	101⅞	18	Do 1st 5s, 2000	107⅞	106⅞	106⅞	+
101½	94⅞	246	Do 5s, C, 1979	101½	100⅝	101	+
100⅝	97½	11	Tex & P Lo B L 5s,'31	100⅛	100	100	+ ¼
106⅝	100⅞	11	Tex & P Mo Pac Term 5½s, 1964	104	103	104	+ 1
66	47	22	Third Av Ry 1st r 4s,'60	52	51½	52	+
64½	22	230	Do adj inc 5s, 1960	34½	31	34	+ 2⅞
97⅞	90	10	Do 1st 5s, 1937	93½	91½	92½	+
100	97	14	Tol & O Cent 1st 5s,'35	98	98	98	— 1
99½	95	11	Do gen 5s, 1935	97	97	97	+ 2
99⅞	86⅞	30	Tol St L & Wn 4s,'50	92½	90⅝	92⅛	+ 2¾
100⅞	95	31	Tol Tr, L & P 5½s,'30	100⅜	99⅞	100⅜	+
98⅜	95	2	Tol W V & O 1st 4½s, A, 1931	98⅜	98⅜	98⅜	+ 2
89	84⅝	20	Tor, Ham & Buf 4s,'46	88	88	88	+ 1¼
105	92	30	Trans Oil 6½s,'38, w w	99¼	98	99	+ 1
92¼	85	86	Do 6s, 1938, x w	87½	87⅛	87½	+ ½
102⅛	98	1	Trenton Gas & E 5s,'49	101½	101½	101½	
103⅛	76	15	Truax Tr Coal 6½s,'43	80	76	76	— 4
103⅝	100⅝	66	Trumbull Stl 6s, 1940	102⅝	101½	102¼	+ 1
62¼	38	18	ULSTER & DELA 1st ref 4s, 1952	54¼	54¼	54¼	— 3⅝
86	68	11	Do 5s,'48, ctfs stpd	75	75	75	
101	97	19	Un El L&P 1st 5s, 1932	100¼	99⅛	100¼	+ ⅛
101⅜	96⅛	4	Do 5s, 1933	100	99	100	+
109⅞	104	17	Un Oil of Cal 6s, A,'42	107⅞	106	107⅞	+ 1⅝
100⅛	94	14	Do 5s, C, 1935	99¼	98	99	+ 1⅞
95⅞	91¼	50	Union Pac 1st 4s, 1947	95¼	94¼	94⅞	+
92½	85	49	Do 1st & ref 4s, 2008	92	90⅝	91⅞	+ 2⅞
90⅞	82⅜	121	Do 4s, 1968	89½	88⅞	89¼	+
92¼	85	49	Do 1st & ref 4s, 2008	92	90½	91⅞	+ 2⅝
99½	92	93	Do 4½s, 1967	98¼	96⅝	96⅞	—
100⅞	94⅝	22	United Biscuit 6s, 1942	100⅝	99⅞	100⅛	+ 1⅞
97¼	87	76	United Drugs 5s, 1953	96	94⅝	94⅝	+
84½	69	20	United Ry of St L 4s,'34	70½	69	70	—
92⅞	80½	114	U S Rubber 5s, 1947	86	84	84	— 1
102⅝	96⅞	68	Do 7½s, 1930	100½	99⅞	100⅛	+ ½
93	58⅝	6	Univ P & Rad 6s, 1936	65	61	65	
96⅛	80	110	Utah Lt & T 5s, A,'44	94½	93¼	94	
101	95	29	Utah Pwr & Lt 5s, 1944	100⅛	99⅞	100⅛	+ 1
107	100	8	Utica G & El 5s, 1957	104½	102⅛	104⅛	+ 1⅜
98	86⅝	23	Util P & L 5½s, 1947	89⅞	89	89⅞	+ 1
17⅝	9	1	VERA CRUZ & PAC 1st 4½s, 1934, asst	12	9	9	
97⅞	56	31	Vertientes Sug 1st 7s,'42	64	56	64	+ 6⅝
101	97½	48	Va Ry & P 5s,'34	100¼	99⅝	100¼	+ ½
108	98⅝	64	Va Ry Co 1st 5s, A,'62	108	104⅛	105⅛	+ 5⅜
100	93	5	Va & Southwest 5s, 2003	98	98	98	
98¼	78⅞	7	Do 1st cons 5s, 1958	89⅛	84	89⅛	+ ½
104	99	69	WABASH R R CO 1st 5s, 1939	102	101	102⅝	+ 1⅛
101⅛	95¼	3	Do 2d 5s, 1939	101	100	100⅛	—
92	83½	62	Do 4½s, 1978	91½	91¼	91⅛	+
100⅛	93⅛	35	Do 5s, B, 1976	100⅛	98⅛	100	+
104⅛	98⅛	62	Do 5½s, 1975	104½	103	103⅛	+
84	76⅝	17	Do 1st term 4s, 1954	84	80	84	+ 6⅛
84	78	4	Wabash R R Co Omaha div 3½s, 1941	80⅛	78⅛	80⅛	+ ½
86⅛	84⅛	6	Walworth 6s,'35, x w	87	86	86	+ 1
95	83⅝	6	Do 6s, A, 1945	88	88	88	— 1
104⅛	85⅞	24	Do 6½s, 1935, w w	98	88	95	+ 1
90½	83	25	Warner Quinlan 6s, 1939	88	88	88	— 1
107	99	13	Warner Sug 1st 7s,'41	101	101	101	— ¾
57	50	8	Do 7s,'39, ctfs	55	54	55	+ 5
60⅞	50	10	Do 7s, A,'39	58½	58½	58½	
86	82½	10	Wash Term 3½s, 1945	85½	85½	85½	+ 2⅛
102⅝	98	4	Wash W P 1st 5s, 1939	100	100	100	+
103	99⅞	14	West Pa P 1st 5s,A,'46	103	101	102⅛	+
106	100	3	Do 1st 5s, E, 1963	103	103	103	+
107	101	5	Do 1st 5½s, F, 1953	104½	104⅛	104½	+
105	100	52	Do 1st 5s,G,'56	102½	102	102	+
89½	84	46	West Sh 1st 4s, gtd, 2361	88½	88	88⅛	+ 1⅛
87½	81	3	Do 4s, 2361, registered	85	85	85	
33⅜	13¼	2	West Va Coal & C 6s,'50	18	18	18	
103½	100	53	West Elec deb 5s, 1944	103¼	102	102⅝	
82	73	101	West Md 1st 4s, 1952	81	78⅝	80⅝	+ 1½
99⅞	88½	130	Do 5½s, 1977	97½	96⅞	97	+ ½
101⅛	98⅝	9	West N Y&Pa 1st 5s,'37	100⅛	100⅛	100⅛	+
91⅝	84½	5	Do gen 4s, 1943	87⅝	87	87	
100	94⅝	22	West Pac 5s, A, 1946	98½	97	97	— ¾
95½	93⅞	10	Do 5s, A, 1946, reg	95½	95½	95½	
104⅛	100	6	West Un 5s, 1938	102⅝	102⅝	102⅝	— ½
99½	94⅝	21	Do 4½s, 1950	97	97	97	— ½
111	105⅛	26	Do 6½s, 1936	108½	107	108⅝	+ 1⅛
103⅜	99⅞	31	Do 5s, 1951	102½	102	102	+
100⅞	93	5	Wheel&L Erie ext 5s,'30	99⅞	99⅞	99⅞	+
90⅞	86	3	Do 4½s, A, 1966	87	85⅝	85⅝	— 1⅛
90	83	13	Do con 4s, 1949	90	90	90	+
102	96	44	Wheel Steel 5½s, A,'48	101½	100⅞	101⅛	+
89	84½	61	Do 4½s, 1953	88	87½	88	+ 1
105⅛	95	34	W Eagle Oil 5½s,'37,ww	100	98½	98⅞	+
100⅞	79	3	White Sew Mach 6s,'40	79	79	79	— 1
61	28	8	Wickwire S Stl 1st 7s,'35	30	28	28	— 2
52⅜	28	8	Do 1st 7s, 1935, ctfs	30	28	29	+ 1
60⅞	28	34	Do con 7s, 1935	30	29	30	
52¼	28	31	Do con 7s, 1935, ctfs	30	28	30	— 1⅛
74	57¼	3	Wilkes B & E 1st 5s,'42	58½	58½	58½	+ 1½
102⅝	98	36	Willys Overl 1st 6½s,'33	100⅛	100	100⅛	+ ½
103⅛	99⅛	83	Wilson & Co 1st 6s,'41	100	97⅝	100	+ 1
106	103½	11	Winchester R A 7½s,'41	106	103⅞	106	+ 1½
84½	71⅛	61	Wis Cent 1st gen 4s,'49	80	79	80	+ 1
81⅝	84⅛	6	Wis Cent S & D term 4s, 1936	80⅛	80	80⅛	+ 2⅛
101	99	186	YOUNGSTOWN S & T 5s, 1978	106	100⅞	106	+ ¼

Total sales ... $65,006,000
Grand total sales ... $85,370,000

THE COMPTROLLER OF THE CITY OF NEW YORK

will sell at his office in Room 530, in the Municipal Building, Borough of Manhattan, on

Wednesday, December 11, 1929

at 12 o'Clock Noon

$65,000,000—4½%

Gold Corporate Stock and Gold Serial Bonds of The City of New York,

of which

CORPORATE STOCK

$7,000,000 of 50-year Corporate Stock of The City of New York is for Rapid Transit Railroad Construction.

$7,000,000 of 50-year Corporate Stock of The City of New York is for Construction of Docks.

$10,000,000 of 50-year Corporate Stock of The City of New York is for the Supply of Water.

$3,000,000 of 50-year Corporate Stock of The City of New York is for Various Municipal Purposes.

Principal due December 1, 1979. Interest payable semi-annually on June 1st and December 1st.

Issued in Coupon Form and Interchangeable; denominations of $1,000 for Coupon Bonds, or in Registered Form in any multiple of $10.

SERIAL BONDS

$36,000,000 of Serial Bonds is for School Construction; $8,000,000 of the Principal of these School Serial Bonds is payable in fifty (50) equal annual installments from December 1, 1930;

and

$28,000,000 of the Principal of said School Serial Bonds is payable in forty (40) equal annual installments from December 1, 1930.

$2,000,000 of Serial Bonds is for Various Municipal Purposes;

the principal of these latter is payable in forty (40) equal annual installments from December 1, 1930.

Interest payable semi-annually on June 1st and December 1st.

Issued in Coupon or Registered Form in denominations of $1,000.

Bids will be received for Serial Bonds in series at a single bid price per bond.

The sale as above stated will not add to the debt of the City. The sale is for the purpose of taking up $65,000,000 of short-term corporate stock notes the proceeds of which were expended, under due authorization, for the separate purposes hereinabove described.

Exempt from Federal Income Tax and from the Income Tax of the State of New York.

Bids must be delivered to the Comptroller in sealed envelopes addressed to the Comptroller of The City of New York.

A deposit of 2 per cent. of the amount of the proposal must accompany each bid. Such deposit must be in cash or certified check upon a New York State Bank or Trust Company, or any National Bank.

For further information see "City Record," or consult any bank or trust company, or send for descriptive circular to

CHARLES W. BERRY,
Comptroller of The City of New York.

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EXCHANGE OFFERS

To the Holders of

Tobacco Products Corporation Class A and Common Stocks,
Tobacco Products Corporation Dividend Certificates, Series A, B and C,
United Cigar Stores Company of America Common Stock.

Until January 15, 1930, United Stores Corporation will continue to receive Tobacco Products Corporation Class A and Common Stocks and Dividend Certificates and United Cigar Stores Company of America Common Stock in exchange for stock (and/or scrip) of United Stores Corporation on the following bases, pursuant to its Exchange Offers dated October 16, 1929:

For each share of Class A Stock ($20 par) of Tobacco Products Corporation:—

24/100ths of a share of $6 Cumulative Convertible Preferred Stock of United Stores Corporation;

For each share of Common Stock ($20 par) of Tobacco Products Corporation:—

⅓ of a share of Class A Stock and a warrant detachable after January 1, 1931, and exchangeable without cost for 1/6 of a share of Common Stock (Trust Certificates and/or Scrip) of United Stores Corporation;

For each share of Common Stock ($10 par) of United Cigar Stores Company of America called for by Tobacco Products Corporation Dividend Certificates, Series A, B and/or C:—

2/7ths of a share of Class A Stock and a warrant detachable after January 1, 1931, and exchangeable without cost for 1/7th of a share of Common Stock (Trust Certificates and/or Scrip) of United Stores Corporation;

For each share of Common Stock ($10 par) of United Cigar Stores Company of America:—

⅓ of a share of Class A Stock and a warrant detachable after January 1, 1931, and exchangeable without cost for 1/6th of a share of Common Stock (Trust Certificates and/or Scrip) of United Stores Corporation.

Holders desiring to make the exchange should surrender their certificates, duly assigned in blank, with signature guaranteed, at the Trust Department of Guaranty Trust Company of New York, Agent, 140 Broadway, New York, N. Y., on or before January 15, 1930, accompanied by the requisite Federal and New York stock transfer tax stamps and appropriate Letter of Transmittal properly filled out and signed. Copies of the forms of Letters of Transmittal may be obtained from Guaranty Trust Company of New York.

UNITED STORES CORPORATION,
By William A. Ferguson, *Secretary.*

December 9, 1929.

PERU...

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NEW YORK CURB MARKET TRANSACTIONS FOR THE WEEK

WEEK ENDED DECEMBER 7, 1929.

	Last Week.	Year to Date.
Total stocks	7,811,000	454,764,270
Same period a year ago	8,373,800	211,093,782
Total bonds	$11,903,000	$515,186,000
Same period a year ago	14,778,000	800,587,000

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
23	6	200	ACETOL PROD, A..	14	12⅞	12⅞	— ⅜
107	85	200	Acme Steel (4)...	97	96	97	+ 2
31½	7	800	Aeronautical Indust...	9⅛	9	9	— 2⅜
8⅞	1⅛	500	Do war...	2	1⅞	1⅞	
67⅞	18	100	Aero Sup Mfg, A(1.50)	40	40	40	+20½
22⅝	5⅞	6,600	Do B...	13⅛	11½	12⅞	+ ⅞
48⅞	14⅜	2,000	Aero Underwriters...	17⅝	14⅞	14⅞	— 2⅞
43⅞	15	1,300	Agfa Ansco...	20⅞	19⅞	19⅞	+ 1
90⅞	66	50	Do pf...	70	70	70	+ 1½
57⅞	17	2,400	Ainswt'h Mfg Cp(‡2½)	23⅞	21	23⅞	+ 3⅞
20⅞	3	2,200	Air Invest, Inc, v t c.	5⅞	3⅝	5⅞	+ 1⅞
40⅞	11	1,300	Do conv pf...	12⅞	11	11	— 1
64⅞	40⅞	700	Airstocks, Inc, v t c..	45⅞	42⅞	45⅞	+ 4⅛
161	109⅞	470	Ala Gt South (†7)...	120	116	120	+ 8⅞
167	109⅞	370	Do pf (†7)...	135	110	135	+11½
115	108	50	Ala Pow cum pf (7)..	110	110	110	+ 1
23	2⅞	1,400	Alexander Indus...	2⅞	2⅞	2⅞	
15	4⅞	1,300	Allegheny Gas Corp..	5⅞	4⅞	5⅞	+ ⅞
32⅞	11⅞	100	Allen Mfg cv pf A(2⅞)	11⅞	11⅞	11⅞	— 3⅞
36⅞	15	200	Allen & Fisher (2)...	16	16	16	+ 1
14⅞	2	1,500	Allied Aviation...	2⅞	2	2	— 1
25⅞	7⅞	100	Allied Int Invest...	8	8	8	+ ⅞
43⅞	36	100	Do conv pf (3)...	36½	36½	36½	
20⅞	10⅞	6,300	Allied Mills, Inc...	14	12	13⅞	+ 1⅞
110	23	41,000	Allied Pow & Lgt...	44⅞	36½	44⅞	+ 6⅞
52	40⅞	400	Do pf (3)...	43⅞	43	43⅞	+ ½
80⅞	71	600	Do 1st pf (5)...	75⅞	74⅞	74⅞	— ½
7⅞	1	500	Allison Drug Stores, A	1⅞	1⅞	1⅞	— ⅞
5⅞	⅞	500	Do B...	1	⅞	⅞	— ⅞
539½	146	900	Aluminum Co of Am..	290	240	290	+54
108⅞	103	2,300	Do pf (6)...	108⅞	108	108½	+ 1½
280	99⅞	300	Aluminum Co, Ltd...	125	118	125	— 5
41	20	700	Alum Goods Mfg(1.20)	25	24	25	+ 3
47⅞	31	2,000	Am Arch Co (3)...	36⅞	34	35⅞	+ ⅞
22⅞	2⅞	1,500	Am Brit & Cont...	7⅞	6⅞	6⅞	— 1⅞
23	5	500	Am Br Bo El Fd Shs	12⅞	11	12⅞	— ⅞
49⅞	16⅞	200	Am Chain (3)...	33⅞	32	33⅞	+11⅞
153⅞	99⅞	125	Am Cigar Co (8)...	120	115	115	+ 5
112	100	50	Do pf (6)...	100	100	100	— 8
84⅞	29⅞	2,000	Am Cit P & L, A (a3)	39	37⅞	39	
60⅞	10	16,200	Do B (b10%)...	20⅞	16⅞	20	+ 2½
49⅞	16	200	Am Colortype (†3)...	23⅞	23	23	— 1
31⅞	18	26,100	Am Cmwlth P,A(‡30c)	25	23⅞	25	+ 1¼
52	22	2,700	Do B (‡30c)...	38⅞	35⅞	38	— 1
11⅞	3⅞	1,900	Do war...	4⅞	4⅞	4⅞	
.72	⅞	5,000	Am Control...	⅞	⅞	⅞	+ ⅞
69½	20⅞	102,400	Am Cyanamid, B(1.60)	29⅞	27	27⅞	— ⅞
20	3⅞	2,800	Am Dept Stores...	4⅞	4⅞	4⅞	— ⅞
114	105	175	Am Dist Tel, N J cnv pf (7)...	110¼	110	110	
33½	15	7,700	Am Equities...	17⅞	16⅞	17	+ ⅞
174	25¼	46,700	Am For Power war...	76	50	74⅞	+22⅞
224⅞	70	26,500	Am Gas & Elec (‡1).	134	110	130⅞	+15½
109⅞	98	300	Do pf (6)...	105	104	105	+ 1
50	48	30	Am Glue Co...	48	48	48	— 2
42⅞	6⅛	32,800	Am Invest, Inc, B...	14⅞	9⅞	14⅞	+ 4⅞
24⅞	3	8,500	Do war...	7⅞	5⅞	7⅞	+ 2⅞
97⅞	69⅞	50	Am Ldy Mch (‡4)...	70	70	70	
399	190	1,350	Am Lt & Trac (10)...	238½	216	235	+13½
53	29½	400	Am Maize Prd (†2.80)	37⅞	34	37⅞	+ 5⅞
59⅞	37	150	Am Mfg Co (3)...	46⅞	45⅞	46⅞	+ 1⅞
8⅞	1⅛	4,000	Am Maracaibo...	2	1⅞	1⅞	+ ⅞
124	95	25	Am Meter Co (‡8)...	110	110	110	+15
18⅞	5⅞	1,100	Am Natural Gas...	8⅞	8¼	8⅞	+ ⅞
70	45	200	Am Phenix Corp (3)..	47	45	47	— 3½
16⅞	2⅞	500	Am Pneumatic Serv..	6⅞	6	6	+ ⅞
89	51	200	Am Salamandra (†3½)	56	55	56	+ 1
37	10⅞	1,300	Am Solvents Chem...	15½	15⅞	15⅞	— ⅞
42½	25⅞	1,800	Do conv pf (3)...	31	29	30⅞	+ ⅞
29	22	500	Am St Pub S A (1.60)	25	22½	25	+ 1
71⅞	15	319,000	Am Superpower (1)...	30⅞	22⅞	29⅞	+ 6⅞
100⅞	89⅞	3,600	Do 1st pf (6)...	96⅞	95	96	+ 1
95⅞	82	400	Do pf (6)...	90⅞	90	90	— ½
3⅞	3⅞	400	Am Thread pf (25c)..	3⅞	3½	3⅞	
34⅞	19	1,200	Am Yvette Co, Inc...	29⅞	19	29⅞	+ 4⅞
5⅞	5	2,200	Do new w i...	5⅞	5	5⅞	
115	29⅞	1,100	Amrad Corp (1)...	38	29⅞	38	—62
33⅞	20⅞	800	Amster Trading (1½)..	26¼	22	26¼	+ 6
25⅞	8	8,400	Anchor Post Fence...	15⅞	13⅞	15⅞	+ 1⅞
18	14	28,600	Ang-Am vot c o d (73c)	17	16⅞	16⅞	— ⅞
17	11	7,200	Do non-vot c o d (73c)	17	16⅞	16⅞	— ⅞
45⅞	15	4,200	Anglo Chilean Nitrate	23	21⅞	22	+ ⅞
4⅞	3	1,000	Anglo Norwegian Hold	3	3	3	
53	43	100	Angus Co Del pf,A (4)	43	43	43	— 1
39	10⅞	200	Apex Elec Mfg...	12½	12½	12½	— 2¼
55⅞	8	4,700	Arcturus Radio Tube.	14	8	13⅞	— 1⅞
5	1⅛	800	Argo Oil...	1⅛	1⅛	1⅞	— ⅞
.27	.09	6,300	Ariz Globe Copper...				
58	23⅞	700	Arizona Power...	31	27	27⅞	+ ⅞
26	...	10,700	Arkansas Nat Gas...	11⅞	10⅞	11	— ⅞
24⅞	6⅞	48,800	Do A...	10⅞	10	10⅞	— ⅞
8⅞	4	2,400	Do cum pf (60c)...	8	7⅞	8	+ ⅞
107	90	20	Arkansas P&L pf (7).	102	100	102	+12
27⅞	3	900	Asso Dyeing & Ptg...	3⅞	3⅞	3⅞	
15⅞	5⅞	16,900	Assoc Elec Ind, Ltd...	7	6⅞	6⅞	— ⅞
75⅞	35⅞	23,300	Asso G & E, A (†2.40)	45	41⅞	43	
...	...	15,400	Do deb rts...				
...	...	3,000	Asso Laundries (‡20c)	3½			
...	...	1,000	Asso Rayon...	6⅞			
87⅞	30⅞	3,900	Do pf (6)...	48	40⅞	44	
90⅞	24⅞	2,300	Atlan Coast Fish(1.40)	25½	24⅞	25⅞	+ ⅞
...	...	1,200	Atlan Fruit & Sugar...				
...	...	400	Atlantic Lobos...				
...	...	1,100	Do pf...				
26	24⅞	2,100	Atlas Plywood new...	25⅞	24⅞	25⅞	
15⅞	7⅞	300	Auto Voting Machine.	8⅞	8⅞	8⅞	
29⅞	15⅞	1,800	Do cv pr pf (2)...	17	15⅞	17	+ 1
89⅞	20⅞	1,400	Aviation Corp of Am.	23⅞	20⅞	22	— 1½
23⅞	8	2,300	Aviation Credit...	13⅞	12⅞	13⅞	+ ⅞
139	117¼	480	BAB & WILCOX (†9).	123⅞	120	127¼	+ 7¼
22	...	100	Bahia Corp...				
...	...	100	Do pf...				
88⅞	60	100	Balaban & Katz ct (3)	64	64	64	
50⅞	46⅞	1,700	Bancomit Corp new.	46⅞	48	48⅞	
100	75	200	Baumann (L) pf (7)..	80	80	80	
24	5	200	Bellanca Aircraft...	7	7	7	+ ½
190	140¼	200	Bell Tel of Can (8)..	155	151	155	+ 5
17	...	600	Bentley Chain St(1.20)	13⅞	12⅞	12⅞	— 2¼
27	16⅞	400	Bickfords, Inc (1)...	17⅞	16⅞	17	
64	30	100	Blaw-Knox Co (1)...	36	33	36	
57⅞	10	1,700	Bliss Co (E W) (1)...	24⅞	22	24⅞	
29⅞	3⅞	62,500	Blue Ridge Corp...	10⅞	6⅞		
55⅞	23⅞	70,500	Do cv pf (†3)...	39⅞	32⅞	36⅞	
102½	28	400	Blumenthal (S)...	35	32⅞	34⅞	— 1⅞
3	1	2,400	Blyn Shoes, Inc...	2	1⅞	1⅞	+ ⅞
100	100	25	Bohack (HC)1st pf (7)	100	100	100	
46⅞	25	400	Borne Scrymser (†2½)	26	25	25	— 2⅞
81⅞	31⅞	53,800	Brazil Tr & Lt (2)...	46	41	46⅞	+ 6⅞
5⅞	...	600	Bridgeport Machine.	3⅞			
29	5	1,100	Brill Corp, A (1½)...	13	10⅞	13	+ 2⅞
12½	1	4,700	Do B...	4⅞			
27⅞	14	800	Brillo Mfg (1.20)...	16⅞	16⅞	16⅞	
28⅞	25	300	Do A (2)...	26⅞	25	26⅞	
32⅞	26	2,000	Brit-Am Tob coup B (†1.20)...	29⅞	29⅞	29⅞	+ ⅞
32	26⅞	300	Do reg (†1.20)...	29⅞	29⅞	29⅞	+ ⅞
10⅞	...	2,000	Brit Celanese, rcts...				
14⅞	5	600	Brown Fence & W, B	14⅞	12	14⅞	
65	44	300	Bruce (E L) Co (2½)..	44	44	44	—21
37⅞	21	300	Bruck Silk M, Ltd (2)	21	21	21	
74⅞	55	1,900	Buckeye Pipe Line(†5)	68⅞	67	68⅞	+ 1⅞
26⅞	22	2,000	Buff, N & E P pf(1.60)	25	24⅞	25	+ ⅞
50	30	500	Bul Watch cv pf (3½)	35⅞	35⅞	35⅞	+ 1⅞
135	100	...	Bunker Hill & S (†9)	105	105	105	+ 1
17⅞	7½	300	Burco, Inc...	11	10	11	+ ½
...	...	500	Do war...	4	4	4	
45	38	1,200	Do cv pf...	42½	40	42⅞	+ 1⅞
5⅞	3⅞	7,300	Burma Corp rcts(13ic)	4	3⅞	3⅞	
44⅞	14⅞	2,300	Butler Brothers (2)...	23⅞	22	22	
17⅞	2⅞	500	Buzza Clark, Inc...	2⅞	2½	2⅞	
8	4	3,800	Bwana M Kubwa Cop	5	4⅞	4⅞	+ ⅞
19⅞	4	1,100	CABLE RAD TUBE v t c...	4¼	4¼	4¼	— ¼
4⅞	3	28,100	Cables & Wire, A, rcts	5⅞	3⅞	3⅞	
5⅞	1⅞	16,800	Do B, rcts...	2	1⅞	1⅞	
5⅞	3⅞	9,500	Do pf rcts...	4⅞	4⅞	4⅞	
17⅞	...	26,700	C A M Co ctfs...				
45	2⅞	900	Do cum pf...	3		3	
37½	19⅞	500	Camden Fire Ins (†1)	23	23	23	— 2⅞
27	24⅞	800	Canad C & F, n (1⅞)..	27	24⅞	27	+ 2⅞
12⅞	3	22,800	Canadian Marconi...	3⅞	3⅞	3⅞	
4⅞	1	8,700	Carib Syndicate...	1⅞	1	1⅞	
31⅞	23⅞	100	Carman & Co, A (2)..	23⅞	23⅞	23⅞	— 1⅞
43	30⅞	1,100	Carnation Co...	31⅞	31	31⅞	+ 1
21⅞	5	2,400	Carnegie Metals...	8⅞	5⅞	5⅞	— 3⅞
57⅞	20	4,600	Celanese Corporation.	37	28⅞	36	+ 7
100	80	1,100	Do pf (7)...	87	82	86⅞	+ 3⅞
122	80	3,300	Do 1st pf (7)...	99	89	92⅞	+ 6⅞
50	12	1,100	Celluloid Corporation..	17⅞	16⅞	17⅞	+ ⅞
19⅞	6⅞	2,200	Central Atl States...	7⅞	6⅞	6⅞	
57⅞	20	11,000	Cent Pub S A (a1.75)..	36⅞	33⅞	36⅞	+ 2⅞
39⅞	19	200	Cent & Southwest Util	19	19	19	— 5⅞
83⅞	12	26,600	Cent States Elec(‡40c)	29⅞	21⅞	27⅞	+ 5⅞
211⅞	40⅞	200	Do cv pf, new (6)...	79⅞	79⅞	79⅞	
90⅞	70	500	Do pf (6), x w...	70⅞	70	70⅞	+ 1⅞
13	4⅞	4,200	Centrifugal Pipe (60c)	6	5⅞	5⅞	
15	6	900	Chain Stores Develop.	7⅞	7⅞	7⅞	
42⅞	9	3,900	Chain Stores Stk (b6)	13⅞	10⅞	12⅞	— 1⅞
42	21	100	Charis Corp (†3)...	22⅞	22⅞	22⅞	— 1⅞
69	44	19,400	Ches & Ohio, new...	55⅞	50	54⅞	+ 4⅞
210	130	1,900	Chesbrough Mfg(†6¼).	167½	149	167½	+22½
4	1⅞	500	Chief Consolidated...	1⅞	1⅞	1⅞	— ⅞
109	97⅞	1,100	Childs Company pf(7).	107	106	107	+ 1
107⅞	87⅞	200	Cities S Pr & Lt pf(7)	91	90	91	+ 3⅞
68⅞	20	211,800	Cities Service (‡30c)..	30⅞	28⅞	30⅞	+ 1⅞
98⅞	84	1,600	Do pf (6)...	90	89⅞	90	
38	15	100	City Mach & T (1.60)	24½	24½	24½	
24⅞	1⅞	3,700	Clark Lighter A...	2⅞	1⅞	1⅞	— 1⅞
32	10	4,100	Cleveland Tractor...	23	19⅞	22⅞	+ 2⅞
33⅞	3⅞	1,200	Club Aluminum Uten.	4⅞	4⅞	4⅞	
90	40	4,100	Colgate-Palive-P (2½)	59	54	54	— 3½
15	4	3,500	Colon Oil...	6⅞	6⅞	6⅞	— ⅞
45⅞	25	100	Colts Pat Fire A (2)..	27	27	27	— 1
2	⅞	21,300	Colombia Syndicate...				
449⅞	210⅞	910	Comm'th Edison (8)..	261½	245	261½	+15⅞
103⅞	93⅞	2,500	Comm'th Pwr pf (6)..	101⅞	99⅞	100⅞	+ 1⅞
12⅞	1⅞	123,200	Comwth & So war...	4⅞	3⅞	4⅞	
21⅞	12⅞	1,300	Community Water Svc	14⅞	13⅞	14⅞	
1⅞	⅞	400	Comstock Tunnel...				
44⅞	13⅞	3,200	Consolidated Aircraft.	14⅞	13⅞	14	
18	4	7,900	Consolidated Copper...	6	5⅞	5⅞	
50⅞	12⅞	1,700	Cons Dairy Prod (‡2)	19⅞	18⅞	19⅞	
160	71	4,300	Cons Gas Balti (3.60)	96⅞	92	93⅞	
38⅞	20⅞	1,800	Cons Gas Util A (2.20)	26	23⅞	26	
35	2⅞	3,900	Cons Instrument...	5⅞	5	5⅞	
21	10	10,400	Cons Laundries...	11	10	10⅞	
.24	.05	1,000	Cons Nevada-Utah...				
38⅞	11	1,900	Cons Retail Stores (1)	12⅞	11⅞	12⅞	+ 1⅞
11⅞	2⅞	2,800	Cons Royal (60c)...	4⅞			
104⅞	85	75	Cont G & E pr pf (7).	102⅞	102	102⅞	
29	10	2,000	Continental Oil...	16⅞	15⅞	16	
68⅞	30⅞	400	Cooper Bessemer (2)...	33⅞	33	33⅞	+ 2⅞
52⅞	30	700	Do pf A (3)...	41	33⅞	41	+ 3⅞
21⅞	5⅞	300	Copeland Prod, Inc, A	6⅞	6	6	
37⅞	10	7,500	Cord Corp...	14⅞	11⅞	14⅞	+ 3⅞
41⅞	12⅞	8,000	Corroon & Reynolds..	19⅞	15⅞	19⅞	+ 3⅞
123	69	4,900	Do pf A (6)...	86	74⅞	85	+17
135	42	2,800	Cosden Oil...	82⅞	75	82	+ 7
25⅞	12	600	Courtaulds, Ltd (70c)..	14	14	14	— 1⅞
11⅞	5⅞	33,800	Creole Petroleum...	7	6⅞	6⅞	
1⅞	⅞	2,500	Cresson Cons (.08)...				
67⅞	17⅞	8,200	Crocker Wheeler...	37⅞	32⅞	35⅞	+ 3⅞
56	38⅞	700	Crosse & Black pf(3½) w w...	38⅞	38⅞	38⅞	
63⅞	30	1,000	Crowley Milner (2)...	33⅞	32⅞	32⅞	
2⅞	⅞	900	Crown Cent Petrol...	⅞	⅞	⅞	
34⅞	32⅞	500	Crown Cork & Seal pf (2.70)...	33	32⅞	33	+ 1⅞
75⅞	40	100	Cumberland P L (4)...	52⅞	52⅞	52⅞	
94⅞	80	100	Cuneo Press pf (6½)..	81⅞	81⅞	81⅞	— 1⅞
52⅞	8⅞	200	Curtiss Aero Exp...	20			—21
13⅞	3⅞	1,200	Curtiss Airports vtc...	3⅞	3⅞	3⅞	
29⅞	6	500	Curtiss Fly Serv...	7⅞	6⅞	6⅞	
13	2⅞	2,900	Curtiss Wright war...	2⅞	2⅞	2⅞	
4⅞	2	7,900	Cusi Mexicana Min...	2⅞	2⅞	2⅞	
26	6⅞	2,000	DARBY PETROL (1)...	9	8⅞	8⅞	
34⅞	17	1,100	Davenport Hos (2)...	23⅞	20⅞	23⅞	
57⅞	2	1,600	Davis Drug Strs ctfs..	4⅞	3	3⅞	— 1⅞
46⅞	4⅞	500	Dayton Air & Eng...	5	5	5	— 1⅞
...	310	375	Deere & Co (6)...	431	414½	431⅞	+ 30⅞
...	5⅞	14,000	De Forest Radio...	8⅞	6⅞	7⅞	+ ⅞

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
10⅞	4½	200	De Hav Air, Ltd, rcts new (50c)...	5⅞	5⅞	5⅞	+ ⅛
11	2	1,500	Derby Oil & Refining.	5⅞	5	5⅞	— ⅞
17⅞	5⅞	9,100	Detroit Air Corp...	9	8⅞	8⅞	+ ⅞
30⅞	9	1,400	Dixie Gas & Util...	14⅞	13	13	— ½
42	14⅞	700	Doehler Die Casting..	20	19⅞	20	
1½	⅛	17,000	Dolores Esperanza...	⅞	⅛	⅛	— ⅛
45½	16	1,900	Douglas Aircraft...	16½	16	16	— 1½
110⅞	50	1,200	Dow Chemical (2)...	68⅞	65	66⅞	— 1½
111	90	30	Do pf (7)...	105	105	105	+ ⅞
78	62	150	Draper Corp (†5)...	70	65½	*70	+10
48½	33	100	Dresser (S R) Mfg A (3½)...	36	36	36	+ 1
59	34	900	Driver Harris Co new.	43⅞	38	43⅞	+ 6⅞
20	4	2,500	Dubilier Cond & Rad..	9⅞	9¼	9⅞	
324½	120	1,300	Duke Pwr (‡5)...	173⅞	150	167½	+ 9½
20	3⅞	12,100	Durant Motors...	6	5	5⅞	
22	15	100	Duval Tex Sul, new...	17	17	17	— ⅞
7	⅞	200	Dux Co, Inc A...	1	1	1	
4½	⅞	600	Do ctfs...	1	⅞	1	+ ⅛
12½	¼	20,100	EARL RADIO CORP..	⅞	½	½	— ⅞
55⅞	22	3,300	East G & F Asso...	26	25	25½	+ ⅞
92⅞	87	100	Do pf (6)...	89⅞	89⅞	89⅞	+ 1⅞
31	7	1,000	Eastern Util Inv A...	10⅞	10	10⅞	+ ⅞
77⅞	17	5,100	East States Pwr B...	25⅞	23⅞	25⅞	+ 2⅞
25	16⅞	200	Edison Bros Strs (1)..	17	16⅞	16⅞	— 3⅞
32¼	10	7,200	Eisler Elec Corp...	16⅞	15⅞	16	+ ⅞
189	50	565,000	Elec Bond & S (b6)...	94⅞	75½	93¼	+15⅞
108½	100	6,100	Do pf (6)...	103	102	103	
92	15	25,400	Elec Pwr Asso...	33⅞	24⅞	32⅞	+ 8⅞
92⅞	14	19,900	Do A...	30	21⅞	29	+ 6⅞
61⅞	10⅞	11,500	Elec P & L opt war...	26⅞	21⅞	26⅞	+ 5⅞
103	94⅞	1,000	Do 2d pf A (7)...	100	99	100	+ 1⅞
68	3⅞	11,600	Elec Sharehold'g (‡1).	19⅞	16	19⅞	+ 2⅞
163⅞	45⅞	3,200	Do pf (6)...	89⅞	78	87⅞	+10⅞
110	95	400	Emp G & F cum pf(8)	98⅞	98	98⅞	+ ⅞
62	25¼	4,000	Empire Pwr pt (2)...	39	35	38⅞	+ 2⅞
31	14⅞	2,600	Emp Pub Serv A(1.80)	19⅞	17⅞	19⅞	+ 1⅞
32½	5	400	Empire Steel Corp...	12	11⅞	12	+ 1
32⅞	23	300	Employ Reinsur (1½)..	26⅞	25	26⅞	+ 3⅞
4⅞	⅞	700	Engineers Gold...	1	⅞	1	
51	13⅞	900	Eng P S opt war...	19⅞	18⅞	19⅞	+ 2⅞
70	42	1,000	Eureka Pipe Line (4)	54⅞	45	54⅞	+ 11⅞
26⅞	4	8,100	Evans Wallower Lead	5⅞	4⅞	5	— ⅞
25⅞	3	200	FABRICS FINISH...	5⅞	5⅞	5⅞	
6⅞	1⅞	200	Fageol Motor...	3⅞	3⅞	3⅞	— ⅞
124⅞	60	410	Fajardo Sugar...	64	60	63	— 2
34⅞	3	900	Fairchild Aviation...	4⅞	3⅞	4⅞	
.54	.10	4,000	Falcon Lead...	⅞	⅞	⅞	+ ⅞
14	⅞	1,200	Fandango Corp...	1⅞	1	1	— ⅞
40⅞	16⅞	100	F Farmer Candy (1)...	16⅞	16⅞	16⅞	— 5⅞
24⅞	5⅞	900	Fansteel Products...	9⅞	9	9⅞	+ 1
50	3	5,400	Fedders Mfg, A (2)...	15⅞	13⅞	15	+ 3
77⅞	30	900	Federal Screw (†3½)...	33⅞	30	33⅞	— 3⅞
73⅞	50	300	Ferro Enamel, A(15⅞)	55⅞	55	55	— 3⅞
17⅞	2	1,600	Fiat Stk deb rts...	3⅞	2⅞	2⅞	— ⅞
29⅞	18⅞	5,400	Fiat rcts...	20⅞	18⅞	19⅞	— ⅞
5⅞	⅞	400	Film Inspecting Mach	1⅞	1⅞	1⅞	+ ⅞
30	4⅞	4,700	Financial Inv, NY(b8)	8⅞	6⅞	6⅞	— ⅞
155	95	800	Firemen's Fd Ins (5)..	101	98	101	+ 6
41⅞	30	2,800	Firestone T & R...	36⅞	35⅞	36	
102	100	100	Florida P & L pf (7).	100	100	100	
67⅞	8	8,400	Fokker Aircraft...	19⅞	16⅞	18⅞	+ ⅞
38⅞	9	800	Foltis-Fischer Corp...	11	10⅞	11	+ ⅞
69⅞	15	12,600	Ford Motor, Can, A...	33⅞	26⅞	33⅞	+ 7⅞
172	30	175	Do B...	37	32⅞	37	+ 5
13⅞	3	2,100	Ford Motor of France	8⅞	7⅞	8¼	+ 1⅞
21⅞	10¼	3,900	Ford Motor, Ltd...	12	11⅞	11⅞	+ ⅞
21⅞	10	500	Foremost Dairy Prod	12	12	12	— 1
23	15	200	Do pf (1.60)...	17⅞	17⅞	17⅞	— 1⅞
30⅞	16	400	Foremost Fabrics (2)	25⅞	25	25⅞	— ⅞
19⅞	3⅞	500	Foundation For Shs...	4⅞	4¼	4⅞	+ ⅞
66⅞	20	13,200	Fourth Nat'l Inv...	36	31	36	+ 4⅞
37⅞	9⅞	73,700	Fox Theatres, Cl A...	11⅞	9⅞	10⅞	— ⅞
46	21	600	Franklin Mfg (2)...	25⅞	25	25⅞	— 1
7	5	500	GALENA SIGNAL...	6	5⅞	6	— ⅞
6⅞	3⅞	600	Do ctfs of dep...	4			— 2⅞
36	18⅞	600	Garlock Packing(1.20)	21⅞	21	21⅞	
20	4⅞	1,300	General Alloys (80c)...	10⅞	9⅞	10	
30⅞	8⅞	6,700	Gen Am Invest, new	13	11⅞	12	— ⅞
111⅞	70	1,300	Do pf, new (6)...	83	78	83	+ 7⅞
10⅞	2⅞	24,600	General Baking...	4⅞	3⅞	4	
79⅞	45	7,100	Do pf (6)...	59⅞	54⅞	59⅞	+ 4⅞
47	15	200	General Cable war...	16	15	15	
26⅞	7½	13,500	Gen El, Ltd, rcts(50c)	11⅞	11⅞	11⅞	
35⅞	...	800	Gen Elec Germ rcts...	38	37⅞	38	
65⅞	63⅞	304,800	Do new, w i...	65⅞	63⅞	63⅞	
36⅞	20⅞	300	Gen Empire Corp...	27	26	26⅞	
44⅞	29⅞	2,400	Gen Fireproof (2)...	35⅞	30⅞	34	+ 3⅞
23⅞	13⅞	14,200	Gen Gas & El, A...	17⅞	16⅞	16⅞	+ ⅞
34⅞	10	3,300	Gen Indus Alch...	16⅞	14	16⅞	+ 1⅞
27⅞	10⅞	1,500	Gen Laundry Mach...	12⅞	10⅞	11⅞	
33⅞	10⅞	6,900	Gen Realty & Utilities	13⅞	12⅞	13⅞	
121⅞	60	3,100	Do pf (6)...	82⅞	79⅞	82	
66⅞	24	9,000	Gen Thea Equip v t c	34	31⅞	34	
31⅞	20⅞	1,500	Gen Wat W&E, A(2)	24⅞	24	24⅞	
146⅞	96	200	Georgia Pwr pf (6)...	100⅞	100⅞	100⅞	+ 2
35	22	100	Gerrard (S A)...	25	25	25	+ 1
25	11	100	Gilbert (A C)...	15	15	15	+ 1
23⅞	19	700	Gln Cm Hrv, new (1)...	21⅞	21⅞	22⅞	+ 2⅞
159⅞	80	1,600	Glen Alden Coal (10).	120	114⅞	120	+ 4⅞
28	12⅞	2,900	Globe Underwriters...	15	14⅞	14⅞	
121⅞	32	66,000	Goldmn Sachs T C(b6)	46⅞	38⅞	46⅞	+ 5⅞
23⅞	...	200	Goldberg Stores...	7⅞	7⅞	7⅞	
...	...	8,400	Gold Coin...				
27⅞	3	22,600	Gold Seal El, n...	6	5⅞	5⅞	+ 1⅞
12	2⅞	17,200	Golden Centre...	4⅞	3⅞	4⅞	
1	...	1,200	Goldfield Cons...				
51⅞	25	600	Gorham, Inc, pf (3)...	36	35	36	+ 1
82	22	1,100	Gorham Mfg v t c (†2)	42	42	42	
19⅞	1⅞	12,400	Gotham Knitbac Mch	2⅞	2	2	
41	16⅞	4,100	Gramophone rcts(2.91)	26	24⅞	26	+ 2
68⅞	23	6,900	Graymur Corp...	37	35	37	+ 3⅞
404	162	410	Gt A & P Tea n-v (5).	235	225	227	— 4
117⅞	114	200	Do pf (7)...	118	115⅞	118	+ 2⅞
93⅞	48	4,100	Gt Lakes Steel c of d	56	50	55⅞	+ 4⅞
106	50	400	Do part paid...	59⅞	51	54	— 9
60	58	300	Do part paid, new.	60	58	58	
25⅞	15	300	Greenfield Tap & Die..	25⅞	15⅞	15⅞	— 2⅞
17⅞	10	1,900	Grocery Str Pr v t c.	14⅞	11⅞	14	+ 1⅞
49	18	800	Ground Gripper (†1½)	23	19⅞	21⅞	+ 3⅞
209	115	15,300	Gulf Oil of Pa (1½)..	147	132⅞	147	+12⅞
95⅞	35	700	Guardian F Assur(2)	50	44⅞	50	+ 5
18⅞	4	700	Guardian Invest...	4⅞	4	4	
30⅞	24⅞	800	Guenther Law (2)...	28⅞	27⅞	28⅞	+ 1⅞
26⅞	10	300	HALL LAMP (†2)...	15⅞	15⅞	15⅞	+ 5⅞
35⅞	16⅞	4,400	Hall Printing (1½)...	29⅞	24⅞	28	+ 3⅞
5⅞	2	200	Handley Page p of(19c)	3	3	3	
5⅞	1⅞	500	Happiness Candy, A..	1⅞	1⅞	1⅞	— ⅞
29⅞	14	600	Hartman Tobacco...	18	17	18	+ 4
82⅞	27⅞	11,000	Haygart Corp...	41⅞	35⅞	41⅞	+ 5⅞
70⅞	14⅞	1,300	Hazeltine Corp (1)...	21	18⅞	20	+ 2⅞
30⅞	10	800	Hecla Mining (1)...	14⅞	14	14⅞	
38⅞	3⅞	6,500	Helena Rubenstein...	7⅞	5⅞	7⅞	+ 1⅞
34⅞	23⅞	600	Hires (C E), A (2)...	25⅞	25⅞	25⅞	
14	3	300	Hollinger Gold (60c)..	5	4⅞	4⅞	
7⅞	1⅞	1,800	Homaokla Oil...	4	3⅞	3⅞	
68⅞	33⅞	700	Hormel (Geo) (†2)...	41	41	41	+ 1
67⅞	39	100	Horn & Hardart (2½).	45⅞	45⅞	45⅞	+ ⅞
50⅞	15⅞	400	Houdaille-Hers cv pf A (2½)...	25	24	25	+ 1⅞
22⅞	8	2,300	Houston Gulf Gas...	10⅞	9⅞	10	
23	6	9,800	Hudson Bay Min & S.	10⅞	9⅞	10	
128	74⅞	9,000	Humble Oil (2)...	93⅞	87⅞	93⅞	+ 4⅞
32	10⅞	5,800	Huyler Stores of Del.	12⅞	11⅞	11⅞	+ 1⅞
82	27	9,300	Hydroelectric Ser (2).	40	35⅞	37⅞	+ 1⅞
49⅞	10	12,800	Hygrade Food Prod...	13⅞	11⅞	12⅞	— 1⅞
340⅞	260	5,050	ILL PIPE L (20)...	329⅞	310	329⅞	+19⅞
11⅞	6⅞	200	Imperial Chem Ind...	7	7	7	
41	22	16,300	Imp Oil Can, n (50c)..	29⅞	27⅞	x29	+ 1⅞
11⅞	9	900	Imp Tob, Can (†45c)..	9⅞	9⅞	9⅞	
58⅞	17	600	Indus Fin ctfs (b 10%)	19⅞	17	19⅞	+ 2⅞
49⅞	5	21,500	Indian Terr Ill Oil...	25⅞	18	24⅞	+ 6
41⅞	26	6,200	Ind Pipe L, n (‡2½)...	41⅞	38⅞	41	+ 1⅞
92	52	3,100	Ins Co, No Am (†2½).	65⅞	62	63⅞	+ 1⅞
160	26	3,100	Insull Util Inv...	59	54	58⅞	+ 3⅞
81⅞	80	350	Do pr pf (5½)...	81⅞	80	81⅞	
103	70	625	Do 2d pf (6)...	86	85⅞	85⅞	
33	17	3,400	Insurance Sec (1.40)...	19⅞	19⅞	19⅞	
32⅞	20	1,200	Intercoast Trad Co...	23⅞	21⅞	22⅞	+ 1⅞
2⅞	⅞	16,300	Intercontinent Pete...	1	⅞	⅞	
24⅞	6⅞	1,700	Internat'l Perfume (1)	8⅞	7⅞	8	
2⅞	2⅞	1,000	Int'l Holding & Inv Co	5⅞	5⅞	5⅞	
30⅞	18	14,200	Int'l Petrol, n (62½c)..	24⅞	21⅞	23⅞	
14⅞	5	2,800	Int'l Products...	7	5⅞	7	+ 1⅞
46	11	500	Int'l Saf Raz, B (†3).	18⅞	14⅞	14⅞	
93⅞	25⅞	17,000	Int'l Superpower (†1)	40	36⅞	39⅞	+ 2⅞
22	16⅞	25	Int'l Textbook (75c)..	16⅞	16⅞	16⅞	
51	28⅞	700	Int'l Util, A (3½)...	33	32	32⅞	
22⅞	3	12,400	Do B...	9⅞	8⅞	8⅞	
11	2	200	Do war...	2	2	2	
100	86⅞	100	Do pf (7)...	86⅞	86⅞	86⅞	— 2⅞
25⅞	12⅞	10,600	Interstate Equities...	15	12⅞	14⅞	+ 1⅞
50	40⅞	2,300	Do cv pf (3)...	42⅞	40⅞	41⅞	
32⅞	9⅞	200	Interstate Hos M(1.80)	12	11⅞	11⅞	
9⅞	1	700	Iron Cap Copper...	3	2⅞	3	
41⅞	14⅞	4,500	Irving Air Chute(1.50)	14⅞	14⅞	14⅞	
14⅞	7⅞	200	Isotta Fraschini (1.08)	9⅞	9⅞	9⅞	
35	6⅞	5,700	Italian Superpower, A	13⅞	11⅞	13⅞	+ 2⅞
23	5	2,500	Do war...	8	5⅞	7⅞	
105	100	50	JERSEY CT P & L pf (7)...	100⅞	100⅞	100⅞	
20	3⅞	300	Jonas & Naumberg...	3⅞	2	2	
59	10	200	Do cum pf (3)...	22	20⅞	22	— 6
7⅞	1	100	KAN CITY P S v t c	1	1	1	
40⅞	21⅞	1,100	Do vtc A pf (4)...	21⅞	21⅞	21⅞	
20	6	100	Kermath Mfg (1)...	10⅞	10⅞	10⅞	+ 2⅞
1⅞	⅞	200	Kerr Lake...				
3⅞	1⅞	400	Kirby Petroleum...	2	2	2	+ ⅞
41⅞	23⅞	1,700	Kleinert Co (2½)...	24⅞	23	23⅞	
37	20	400	Knott Corp (2.40)...	27	26⅞	26⅞	
12⅞	1⅞	5,400	Kolst-Brand (Am sh)..	1⅞	1⅞	1⅞	
45⅞	30	1,700	LACKAWAN SEC (4)	37⅞	35⅞	37⅞	+ 1⅞
110⅞	75	100	L'Air Liquide...	75	75	75	
41⅞	9	8,900	Lake Superior Corp...	12⅞	10⅞	12⅞	+ 1⅞
35⅞	8⅞	1,700	Lakey Fdy & M(†2.40)	10	10	10	
12	3	500	Land Co of Florida...	3⅞	3	3⅞	
76⅞	72⅞	200	Landis Mach (3)...	76⅞	76	76⅞	+ 4⅞
85	70½	600	Lane Bryant, Inc (2)	34⅞	30⅞	30⅞	— 3½
40⅞	29	100	Langendf U Bak, A(2)	30	30	30	— 2
59	28	200	Do B (2)...	31	30⅞	31	+ 1
49⅞	19	1,100	Lazarus F & R Co...	23⅞	22	23⅞	+ 1⅞
28	17⅞	1,800	Do c o d...	18	18	18	
38⅞	3	100	Lefcourt Realty (1.60)	14⅞	14⅞	14⅞	
39	23	700	Do pf (3)...	31⅞	26⅞	30	
173⅞	90	900	Leh Coal & Nav (4)...	115⅞	108⅞	115⅞	+ 12⅞
136	63	33,600	Lehman (The) Corp...	80	71⅞	79⅞	+ 7⅞
6⅞	2	3,100	Leonard Oil...	3⅞	2⅞	3⅞	
72⅞	38⅞	1,700	Lerner Strs Corp (2)..	42	38⅞	40⅞	
67⅞	40	300	Ley (F T) & Co (3)...	40	40	40	
23	11⅞	1,600	Libby, McNeil & Lib.	20⅞	18⅞	20	
27⅞	12⅞	4,800	Lily Tul Cup Cp (1.50)	19	16⅞	19⅞	+ 1⅞
38⅞	18	600	Lion Oil Refining (2)	22⅞	20⅞	22⅞	
10	6⅞	500	Lit Brothers, new...	6⅞	6⅞	6⅞	
49⅞	10	500	Loew's, Inc, deb rts...	16⅞	12⅞	16⅞	+ 1⅞
23⅞	9	100	London T Syn (Am rcts) (2)...	9	9	9	
67⅞	28	3,600	Lone S Gas, new (80c).	38⅞	34	38⅞	+ 5⅞
81	40	1,300	Long Isl Light (40c)..	47⅞	44	44⅞	+ 1⅞
113	103	80	Do pf (7)...	110⅞	107⅞	110	+ 3⅞
14⅞	3⅞	17,000	Louisiana Land & Ex	3⅞	3⅞	3⅞	— ⅞
43⅞	20⅞	800	MacMARR STS...	25	23⅞	25	+ ⅞
1⅞	⅞	8,200	Magdalena Syndic...				
80	80	30	Maine Central (4)...	80	80	80	+30
28⅞	20	700	Mangel Stores...	21	20	20	— 4
103	80	300	Do pf (6½)...	85	85	85	— 4
43⅞	37	200	Mapes Cons Mfg (3)...	40	38⅞	40	+ 2
67⅞	7	2,000	Marc Int Mar (units)..	12	11	11	

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
22⅞	7	800	Mar Wire Tel, Ltd, bearer shrs (62c)..	13½	12⅞	12⅞	+ ⅛
36⅞	10	1,900	Marion Steam Shovel.	13⅞	12⅞	12⅞	— ⅞
75⅞	28	9,400	Marine Mid Corp (1.20)	40	37	*39⅞	+ 2⅞
11	1	19,200	Mavis Bottling...	1½	1⅞	1⅞	— ⅞
101⅞	48⅞	1,400	Mayflower Assoc...	52⅞	50	52⅞	+ ⅞
31⅞	15	1,200	McCord Rad, B (2)...	19⅞	19⅞	19⅞	
67⅞	40	1,500	Mead-Johnson (†3½)..	55	49⅞	55	+ 5
24	9⅞	5,000	Memphis Nat Gas Co.	14	12⅞	12⅞	— 1⅞
38⅞	20	200	Mer & Mfg S, A (1.50)	21⅞	21⅞	21⅞	— ⅞
119⅞	60	300	Mercantile Stores (5).	63⅞	60	63⅞	— 4⅞
35	15⅞	200	Merritt Chap & S(1.60)	20	19⅞	20	+ 1
100⅞	80	400	Do pf, A (6½)...	85	84	85	
3	1⅞	600	Mesabi Iron...	1⅞	1⅞	1⅞	+ ⅞
23⅞	5	3,000	Metal & Min, Inc(1.20)	10⅞	8⅞	9⅞	— 1⅞
88	28⅞	100	Met 5c to 50c Stores pf	31	31	31	+ 4
6⅞	2⅞	3,400	Mexico-Ohio Oil...	3	2⅞	2⅞	— ⅞
31⅞	21⅞	200	Midland Utd (b4½%)..	23	22⅞	22⅞	— ⅞
34	15	1,300	Mid Royalty cv pf (2)	20⅞	19	*20⅞	+ 1⅞
4⅞	4	1,300	Mid West Util war, B	4⅞	4	4⅞	
51⅞	18	48,300	Do (b8%)...	28⅞	25⅞	27⅞	+ 1⅞
102	99	2,800	Do cv pf new,x w(6).	102	99	100⅞	
4⅞	3⅞	1,300	Do war, A...	4⅞	3⅞	3⅞	
140	92	100	Do cv pf (6)...	108⅞	108⅞	108⅞	— ⅞
123⅞	45	4,100	Mid Steel Prod (‡6.63).	78⅞	62	77	+16⅞
68	39⅞	200	Midvale Co (4)...	53	51⅞	53	+ 4⅞
57	37⅞	100	Miller & Sons (2)...	39	39	39	— 3
6⅞	1⅞	400	Min Corp of Can (25c)	3⅞	3	3	
42	8	5,500	Miss Kan P L (b5⅞%).	18	16⅞	18	+ 1⅞
78	60	200	Modine Mfg Co (3)...	62⅞	60	62⅞	— 2⅞
109	98⅞	125	Moh Hud P 1st pf (7).	102⅞	101⅞	102⅞	+ 2⅞
110	99⅞	100	Do 2d pf (7)...	101⅞	101	101	+ ⅞
64	45	500	Mohawk Min (†2)...	49	45	49	+ 3
6⅞	1⅞	2,900	Montecatini deb rts...	1⅞	1⅞	1⅞	+ ⅞
52⅞	38	100	Moody's Inv Serv pf (†3.75)...	40	40	40	— 1
68⅞	35	700	Morison Elec (1)...	38⅞	35	38⅞	+ 1⅞
1⅞	⅞	700	Mountain & Gulf (.08)	⅞	⅞	⅞	+ ⅞
22⅞	7	4,000	Mountain Prod (1.60).	10⅞	9⅞	10⅞	+ ⅞
103⅞	90	10	Mount'n St Pow pf (7)	95	95	95	+ 4⅞
33⅞	5⅞	2,300	Municipal Service...	11	9⅞	11	+ 1
76⅞	25	100	NACHMAN SPRG (3)	31⅞	31⅞	31⅞	+ 2⅞
23⅞	8	5,500	Nat Amer Co (2)...	10⅞	9⅞	9⅞	+ ⅞
88	6⅞	10,100	Nat Aviation...	11	8	10⅞	+ 3⅞
77⅞	72⅞	14,300	Nat Biscuit Co new...	77⅞	73⅞	77	+ 3⅞
48⅞	5	3,300	Nat Fam Stores (1.60)	21⅞	16	21⅞	+ 5⅞
49⅞	10	700	Do pf (2)...	26	25⅞	26	+ 2⅞
37	17	100	Nat Food Prod,A (2½)	18⅞	18⅞	18⅞	
12	4	600	Do B (b4%)...	4⅞	4	4⅞	
43⅞	24	800	Nat Fuel Gas (1)...	28	27⅞	28	+ 1
64⅞	10⅞	9,400	Nat Investors, new...	17⅞	12⅞	16⅞	+ ⅞
47⅞	15	500	Nat Mfrs & Stores...	16	15⅞	16	— 1
110	99⅞	300	Nat Pow & Lt pf (7)...	109⅞	106	109⅞	+ 4⅞
44	20	6,100	Nat Pub Serv, A (1.60)	27⅞	24⅞	25	— 1
90	29	500	Do B (1)...	54⅞	50⅞	54⅞	+ 4⅞
60	60	100	Nat Steel Corp, x w...	60	60	60	
41⅞	15	600	Nat Rubber Mach (2)...	21⅞	21⅞	21⅞	+ ⅞
35⅞	6	700	Nat Screen Serv (1.60)	20	17⅞	20	+ 2⅞
55⅞	23⅞	1,500	Nat Sugar N J (2)...	32⅞	30⅞	*32⅞	+ 1⅞
34⅞	5	4,700	Nat Trade Journal...	8	6	7⅞	+ 1⅞
25⅞	10⅞	9,200	Nat Transit (†1½)...	24⅞	22⅞	23	+ ⅞
42⅞	6⅞	3,600	Nat Union Radio...	8	6⅞	7	
12	1⅞	100	Nauheim Pharmacies.	2	2	2	— 1
23⅞	2	1,300	Do pf...	4	2⅞	3⅞	+ 1⅞
26⅞	15	500	Neet, Inc, cv, A (1.60)	17⅞	14⅞	17⅞	+ ⅞
29⅞	15	500	Nehi Corp (1.30)...	17⅞	17	17⅞	
76	70	100	Do pf (5½)...	74	74	74	
219	135	50	Neisner Bros pf (7)...	140	135	135	
32⅞	23	3,300	Nelson (Herman) (2)	32⅞	26⅞	31⅞	+ 5⅞
21⅞	15	200	Neptune Meter (2)...	17⅞	17⅞	*17⅞	+ 3⅞
92⅞	48	300	Nevada Cal Elec...	57	52	57	+ 5
93⅞	40	500	Newberry (J J) (1.10)	51⅞	45	50	
5	2⅞	900	New Bradford Oil(.50)	3⅞	3	3	— ⅞
4⅞	3	200	N England Fuel new	3	3	3	
129	84	200	New England Pow (2)	95	95	95	—15
100	85	70	Do pf (6)...	91⅞	90	90	
179⅞	142	50	New Eng Tel & T (8).	144	142	142	— 3
25⅞	18	400	N Haven Clock (†1⅞)	19⅞	18	19⅞	+ 1⅞
87⅞	60⅞	1,000	New Jersey Zinc (†4)	69⅞	66⅞	66⅞	— 3⅞
...	...	3,800	N Mex & Ariz Land...	3⅞	2⅞	3⅞	+ ⅞
236	89	6,800	Newmont Mining (‡4).	128	116⅞	123	— 2
52	23	1,300	Newport Co (2)...	29⅞	28⅞	28⅞	— 1⅞
3⅞	1	2,600	New Quincy Mng (10c)	1⅞	1	1	
24⅞	8	1,400	N Y Auction (1½)...	10⅞	8	10⅞	+ 1⅞
18	15	600	N Y & Hon Ros (†1⅞)	15⅞	15	15⅞	+ ⅞
47⅞	20	400	N Y Merchandise(†2⅞)	25	23⅞	25	+ 2⅞
36⅞	17	6,000	N Y Invest, Inc (1.20)	26⅞	24	26⅞	+ 2⅞
10⅞	1	12,400	Do war...	3	1	1⅞	+ 1
24⅞	11⅞	2,600	N Y Pet Royalty (1)...	15⅞	14	15⅞	+ 1⅞
19	5	400	N Y Rio & B A, Inc...	9	9	9	+ 4
114⅞	110	950	N Y Tel pf (6½)...	114	113⅞	114	+ ⅞
20⅞	12	100	N Y Transit n (†1.70)	17⅞	17⅞	17⅞	
...	...	110,000	Niagara H Pow (40c)	14⅞	13⅞	13⅞	+ 1⅞
...	...	36,600	Do A war...	3⅞	3⅞	3⅞	
21⅞	3⅞	12,800	Do B war...	8	6	6	
74⅞	16⅞	3,400	Niagara Sh (b1.40)...	25⅞	20⅞	23⅞	+ 2⅞
77⅞	8	200	Nichols Beazley Co...	15⅞	11⅞	11⅞	— 1⅞
78	21⅞	3,000	Niles Bement Pond...	31⅞	28	29⅞	— 1⅞
21⅞	8	1,500	Nipissing (30c)...	1⅞	1⅞	1⅞	
68⅞	10	3,500	Noma Elec Corp (1.60)	16⅞	15⅞	16	
67⅞	32	17,800	Noranda Mines (3)...	36⅞	33⅞	36	
13⅞	5	21,800	North Am Aviation...	6⅞	5⅞	6⅞	
77	59⅞	100	North Am Cement...	3⅞	3⅞	3⅞	
38	5	1,000	N A L & P (b8%)...	68⅞	63⅞	68⅞	+ 6⅞
17⅞	3⅞	200	North Am Utility Sec	7⅞	7⅞	7⅞	
84⅞	35	1,800	North Cent Tex (60c)	9	8	8	
46⅞	29⅞	100	North Eastern P (†1⅞)	38⅞	36⅞	38⅞	
63	41	100	Northn War cnv pf (3)	33	33	33	
301	115	100	Northn Pipe Line (5)	51⅞	51⅞	51⅞	
109⅞	100	7,600	North Star Pow A (5).	150	153	150	+36
48⅞	17⅞	250	Do pf (7)...	104	102	104	+ 4
31⅞	20	900	Northw Eng'r'g (2)...	26⅞	20	20	— 4
...	...	1,200	Novadel Agene pf (7)	23⅞	22	22⅞	
3⅞	...	100,900	OHIO COPPER...	1⅞	1⅞	1⅞	+ ⅞
79⅞	64⅞	5,900	Ohio Oil (†2⅞)...	71⅞	70⅞	71	
19⅞	8⅞	3,400	Oilstocks, Ltd,A(‡50c)	11	9⅞	10⅞	
45	25⅞	100	Orange Crush (1.50)...	28⅞	28⅞	*28⅞	
22⅞	10⅞	2,100	Outboard Mot A (1.80)	13⅞	12⅞	13	
16	4	2,900	Do B...	5⅞	4⅞	5	+ ⅞
28⅞	24⅞	1,500	PAC G & E 1st pf (1½)	26⅞	25⅞	26⅞	+ ⅞
38	23⅞	3,300	Pac Sub Ser (1.30)...	31⅞	26⅞	31	+ 4
26	15⅞	100	Pac Tin Corp spec (5)	15⅞	15⅞	15⅞	— 4
36⅞	12⅞	3,600	Pacific Western Oil...	15⅞	14⅞	14⅞	— ⅞
3⅞	...	1,400	Pandem Oil...				
10⅞	2⅞	10,800	Pantepec Oil...	3⅞	3	3⅞	— ⅞
43⅞	20	9,600	Paramount Cab (2.40)	18⅞	15⅞	15⅞	
58⅞	21	500	Paramount-F-L, n, w i	27	26	27	+ 1⅞
34	20	500	Parke Davis (†1.40)...	45	42	45	+ 2⅞
29⅞	11	400	Patterson Sargent (2).	28	26⅞	28	+ 2⅞
30	13⅞	250	Pender (D) Gro, B(†2)	32	30	32	
44⅞	9	244,600	Pennroad Corp...	15⅞	13⅞	15⅞	
106⅞	42⅞	300	Penn Mexico Fuel (2)	22⅞	20⅞	*20	
97⅞	86⅞	200	Penn Ohio Edis (‡1½)	55	45⅞	55	
...	...	490	Do pf (6)...	95⅞	94	95	
...	...	450	Do pr pf (7)...	104⅞	103⅞	104⅞	
109	105⅞	25	Penn Ohio Pow pf (7)	106⅞	106⅞	106⅞	
110⅞	106	300	Penn Pow & Lt pf (7).	100	107⅞	109	+ 1⅞
117⅞	69	800	Penn Water & Pow (3)	79⅞	72⅞	79⅞	+ 7⅞
94	45	800	People's Drug Strs (1)	55	50	50	— 6
58⅞	25	800	People's L&P, A(a2.40)	40	38	*39	
113⅞	85	120	Pepperell Mfg (8)...	103⅞	90	90	— 2
100	60	100	Perfection Stove (†9).	67⅞	66	67⅞	+ 1⅞
29⅞	4	6,900	Perryman Electric...	12⅞	9⅞	11⅞	+ 2⅞
28	17	54,200	Petroleum Corp (1½)..	23⅞	20⅞	*23⅞	+ 3⅞
114	94⅞	150	Pet Milk pf (7)...	96⅞	95⅞	96⅞	+ 1⅞
4⅞	...	4,200	Philip Morris, Inc...				
32⅞	8⅞	100	Philippe (L), A (1.60).	14	14	14	
19⅞	10	600	Pick, Barth & Co pf...	10	10	10	
30	20	100	Pie Bak of Am, A (2)	20	20	20	
38⅞	10⅞	500	Pierce Governor (1½)..	12⅞	12⅞	12⅞	
29⅞	6⅞	6,700	Pilot R Tube, A (1.20)	10⅞	9⅞	10⅞	
32	8⅞	2,500	Pitney B Pos, n (20c).	12⅞	11⅞	11⅞	
156⅞	100⅞	250	Pitts & L E (5)...	118	112⅞	115⅞	
76⅞	50	700	Pitts Plate Glass (†3)	55	54⅞	54⅞	
104⅞	79⅞	25	Pitts Steel (4)...	104⅞	104⅞	104⅞	
37	22	1,700	Plymouth Oil (2)...	28⅞	28	28	
42⅞	12⅞	4,200	Polymet Mfg (‡1)...	17⅞	15⅞	17⅞	
120⅞	60⅞	600	Powdrell & Alex(†4⅞)	77⅞	71	77⅞	
138⅞	78	400	Power Corp of Can (1)	80	78	80	
27	14⅞	100	Power Securities...	17⅞	17⅞	17⅞	
86⅞	42	500	Do pf...	48	42	48	
85	55	900	Pratt & Lambert (†5).	64	50⅞	64	+ 4⅞
2⅞	1⅞	2,200	Premier Gold (24c)...	1⅞	1⅞	1⅞	
14	6⅞	24,500	Prince & Whitely...	10⅞	10	10⅞	
50⅞	29	7,200	Do pf (3)...	37⅞	34⅞	37⅞	
43	11	2,200	Propper Silk H M (2).	19	15⅞	19	
41⅞	8⅞	32,700	Prudential Inv...	18⅞	14⅞	18	+ 3⅞
19⅞	16⅞	11,900	Pub Ut Hold Corp, w w	19⅞	18⅞	19	
101⅞	96	150	Puget Sd P & L pf (6)	99⅞	99⅞	99⅞	— 1⅞
50	20	200	Q R S DE VRY (80c)	22⅞	22⅞	22⅞	— 1⅞
36⅞	10⅞	100	RADIO PROD...	20⅞	20⅞	20⅞	— 1⅞
113⅞	55	300	Railway & Lt Sec (†4)	67	67	67	
55	7⅞	5,300	Rainbow Lum Prod A	17⅞	13	15⅞	— 1⅞
20⅞	4⅞	4,300	Do B...	6	6	6	
71	50⅞	100	Raymond Con pf (3)...	50⅞	50⅞	50⅞	
40	23⅞	100	Raytheon Mfg...	24	23⅞	24	—16
45⅞	21⅞	1,000	Reeves (Daniel) (1½)..	27⅞	27⅞	27⅞	
6⅞	2⅞	3,400	Reiter-Foster (40c)...	3⅞	3	3⅞	
29	14⅞	5,000	Reliable Stores(b1⅞%)	20	18⅞	19⅞	
63⅞	12	5,600	Reliance Managmt (4)	22⅞	20⅞	22⅞	
5	...	100	Repetti Candy...	1	1	1	
35⅞	10	100	Revere Cop & Br war	10	10	10	—15
18	4	7,400	Reynolds Bros, Inc...	5⅞	4⅞	5⅞	
43	18⅞	3,500	Reynolds Met, n (2.40)	30	25⅞	30	
19⅞	2⅞	700	Richmond Radiator...	5	4⅞	4⅞	
35⅞	8	200	Do cum pf...	10	9	10	
43⅞	30	1,100	Rike Kumler (2.20)...	31	30⅞	31	
52	22⅞	10,800	Roan Antelope Mines.	30⅞	26⅞	28⅞	+ 2⅞
49⅞	35	11,500	Roch Cent Power...	38	35	37⅞	+ 2⅞
106⅞	93	50	Roch Gas & Elec D cum pf (6)...	98⅞	98⅞	98⅞	+ 5⅞
40⅞	18	1,600	Rockland L & P...	23⅞	22	23⅞	+ 2⅞
15⅞	9⅞	300	Rolls-Royce, Ltd., rcts	10⅞	10⅞	10⅞	
72⅞	15	200	Rolls-Royce of Am pf.	16	16	16	— 5
18	3⅞	3,800	Roosevelt Field, Inc...	4⅞	3⅞	4⅞	
26⅞	3	300	Ross Stores, Inc...	3⅞	3⅞	3⅞	
105⅞	45	300	Ruberoid Co (4)...	50⅞	50	50⅞	
45⅞	31⅞	100	Ruud Mfg (2.60)...	35	35	35	+ 4⅞
...	...	200	Russek's Fifth Ave...	14	14	14	
11	...	700	Ryan Consolidated...	4⅞	4⅞	4⅞	
50	...	100	Ryerson (Jos) (†2½)...	32⅞	32⅞	32⅞	
229½	130	375	SAFETY C H & L(†10)	140	139	140	
12	12	100	St Lawrence Paper M	12	12	12	
.93	...	15,100	St Anthony Gold...	⅞			
47⅞	14⅞	32,000	St Regis Paper (1)...	23	18⅞	22⅞	+ 3⅞
107	95	450	Do pf (7)...	101⅞	100	101⅞	+ 1⅞
5⅞	1⅞	100	Salt Creek Cons (40c)	2⅞	2⅞	2⅞	
25⅞	9	7,300	Salt Cr Producers (2)	13	11⅞	12⅞	+ 1⅞
79	25	400	Schiff (The) Co (2)...	31⅞	30	31⅞	+ 1⅞
33⅞	10	1,200	Schulte Real Estate...	10⅞	10⅞	10⅞	+ ⅞
28	4	6,600	Schulte Uni 5c to $1 S	4⅞	4	4	
38	24⅞	1,300	Do pf (7)...	26	24⅞	24⅞	— 3⅞
46	27⅞	300	Schiel & Zan pf (3½)...	27⅞	27⅞	27⅞	
48	42⅞	1,100	Seeman Bros (3)...	45	42⅞	45	
14⅞	8	2,600	Segal L & H (50c)...	8	6⅞	xr8	
65⅞	10	400	Seiberling Rubber (1)	15⅞	14	14	— 1⅞
31⅞	4	24,500	Selected Ind...	8⅞	7⅞	7⅞	— ⅞
99	50⅞	6,000	Do allot ctfs (5½)...	68	63	68	+ 2
69⅞	49⅞	1,000	Do prior (5½)...	57⅞	55⅞	56	
31	2⅞	200	Selfridge Prov St(27c)	2⅞	2⅞	2⅞	
28⅞	3⅞	10,700	Sentry Safety Control	8⅞	4⅞	8	+ 2⅞
28	3	8,600	Shattuck Den Min...	11⅞	8⅞	11⅞	+ 2⅞
111⅞	68	200	Shawinigan W&P (2½)	78	78	78	+ 4
68	48	1,200	Sheaffer Pen(WA)(†3)	55⅞	52	54⅞	+ 2⅞
39⅞	6⅞	33,100	Shenandoah Cp (b6%)	12⅞	7	11⅞	+ 3⅞
63	14⅞	32,100	Do pf (3)...	39⅞	28	35⅞	+ 7⅞
62⅞	26	400	Sierra Pac Elec (2)...	42	42	42	+ 1⅞
98	...	70	Do pf (6)...	90	90	90	
45⅞	14⅞	4,300	Silica Gel ct...	21⅞	14⅞	21⅞	+ 5⅞
56	...	...	Silver (Isaac) Bros...	39			
123	...	...	Do pf (7)...				

1929 High	1929 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
62⅞	30	200	Simmons Board Pub cv pf (3)...	39	36	39	+ 4
631	...	90	Singer Mfg (†22½)...	470	440	470	+16
9⅞	1	100	Singer Mfg, Ltd (30c)	4⅞	4⅞	4⅞	+ ⅞
56⅞	20	1,200	Sisto Fin Corp...	19⅞	16⅞	17	— 1
260	161	490	Smith (A O) (2)...	171⅞	163⅞	179	+14⅞
5⅞	2	2,900	Snia Viscosa rcts...	2⅞	2	2⅞	
50	33	300	Solar Ref (2½)...	36⅞	31	34	— 2⅞
10	1⅞	52,200	Sonora Prod...	3⅞	1⅞	3⅞	+ 1⅞
3⅞	1⅞	1,600	South Am Gold & Plat	1⅞	1⅞	1⅞	— ⅞
26⅞	6	100	South Coast...	6	6	6	— 2
60⅞	35⅞	3,500	South Penn Oil (†2⅞)	42	41⅞	41⅞	
138	50	1,500	Southeast P & L (b4)	75⅞	65	72	+ 6⅞
98	80	400	Do prior pf (5)...	84⅞	84⅞	84⅞	+ 2⅞
110⅞	100	500	Do pf (7)...	108⅞	105	108⅞	+ 5⅞
30	26	200	So Cal Edi pf A (1⅞).	28	28	28	
26⅞	20	1,200	Do pf B (1½)...	24⅞	24⅞	24⅞	+ ⅞
24⅞	21⅞	300	Do pf C (1⅞)...	23	23	23	+ ⅞
38⅞	18⅞	200	So Col Pwr, A (2)...	25	25	25	
21⅞	5⅞	5,400	Southern Corp...	6⅞	5⅞	6	
17⅞	4	600	So Ice & Utilities, B...	5⅞	4⅞	5⅞	+ 1⅞
24	11⅞	1,600	Southland Royalty (1)	13⅞	12	12	— 1⅞
123⅞	114	100	S W Bell Tel pf (7)...	116	114⅞	114⅞	— 2⅞
25	9⅞	2,100	S W Dairy Prod...	16⅞	15	15⅞	— 1
22⅞	4⅞	6,400	S W Gas Util...	10⅞	6	10⅞	+ 4⅞
111⅞	102	100	S W Pwr & Lt pf (7).	110	107⅞	109	+ 1⅞
7	⅞	1,500	Spanish & Gen rcts...	1⅞	1	1⅞	
98⅞	50	200	Spiegel-May-S pf (6½)	63⅞	63⅞	63⅞	+ 2⅞
53⅞	25⅞	200	Stahl Meyer, Inc...	25⅞	25⅞	25⅞	— 1⅞
103⅞	71	100	Std Inv cum pf (5½)...	71	71	71	—23
6⅞	⅞	1,600	Stand Motors...	1⅞	1⅞	1⅞	— ⅞
63	45	82,400	Stand Oil of Ind (†2⅞)	55⅞	53⅞	55⅞	+ 2⅞
33⅞	18	900	Stand Oil of Kan(†2⅞)	28	26⅞	27⅞	+ 1⅞
46⅞	29	6,200	Stand Oil of Ky(†2.20)	38⅞	36	37⅞	+ 1⅞
50⅞	40	100	Stand Oil of Neb(†3⅞)	43	43	43	+ 1
120	60	2,300	Stand Oil of Ohio (2⅞)	90	87	89	+ 1⅞
124½	113⅞	550	Do pf (7)...	117⅞	117⅞	117⅞	+ ⅞
189	49⅞	6,300	Stand Power & Light.	122⅞	89⅞	115	+30
105⅞	93⅞	300	Do pf (7)...	100	97	100	+ 1
192	110	150	Stand Screw (†9)...	140	120	140	+20
45⅞	13	1,100	Starrett Corp...	27	25	25	— 2
51⅞	31	2,700	Do pf (6)...	40⅞	37⅞	38⅞	+ ⅞
38⅞	15	1,200	Stein (A) & Co (1.60)	21	16⅞	20⅞	+ 1⅞
90⅞	78	650	Do cum pf (6½)...	85	80⅞	80⅞	
24	10⅞	500	Stein Cosmetics, Inc...	11⅞	10⅞	10⅞	
33	18	100	Sterchi Bros St (1.20).	18	18	18	— 6
47⅞	43	100	Stern Brothers, A (4).	43⅞	43⅞	43⅞	— 2⅞
100	75	50	Stetson (J B) (6⅞)...	75	75	75	— 2
16⅞	7⅞	100	Stinnes (Hugo)...	7⅞	7⅞	7⅞	
36⅞	11	300	Strauss (Nathan) (1½)	15	12⅞	14⅞	+ 1⅞
34⅞	9	1,500	Strauss Roth...	18⅞	10⅞	14⅞	+ 5⅞
35⅞	15	800	Stromberg-Carl (†1½).	30	28⅞	29	— 1
63⅞	26	200	Stroock & Co (3)...	28⅞	28⅞	28⅞	
34	2⅞	27,900	Stutz Motor Car...	4⅞	3⅞	3⅞	— 1⅞
34⅞	9⅞	2,800	Sun Investing...	16⅞	14⅞	16⅞	+ 1⅞
52⅞	32⅞	1,100	Do pf (3)...	40	38⅞	39⅞	+ 1⅞
12	4	2,300	Sunray Oil (40c)...	9	7⅞	7⅞	— 1⅞
43	30⅞	1,000	Superheater...	40⅞	40	40	— 1
37⅞	25⅞	6,800	Swift Internat'l (2)...	36⅞	32⅞	35⅞	+ 2⅞
149⅞	121⅞	1,200	Swift & Co (8)...	139	136	136	— 2⅞
100⅞	89	100	Swiss-Amer Elec pf(6)	92	92	92	
26	9⅞	1,400	Syracuse W Ma, B (1)	10	9⅞	10	+ ⅞
59⅞	18	3,400	TAGGART CORP...	20	18⅞	20	+ 2
108⅞	40⅞	2,800	Tampa Electric (‡2)...	54⅞	50	51⅞	+ 1⅞
10⅞	4	5,100	Teck Hughes (60c)...	5⅞	5	5⅞	+ ⅞
109⅞	101⅞	125	Tenn El Powlst pf(7).	105	105	105	+ 1
27	10	100	Tenn Products...	12	12	12	
116	107	20	Texas Pwr & Lt pf(7).	116	116	116	+ 6⅞
23	7⅞	1,200	Texon Oil & Land...	12	9⅞	12	+ 2
38	19	3,300	Thermoid Co (2)...	23	20⅞	23	+ 1
35	25⅞	5,000	Third Nat Inv (1)...	35	28⅞	35	+ 6⅞
69⅞	18	4,300	Thomp Prod, A (†2.40)	27⅞	25⅞	27⅞	+ 2⅞
20	5	1,800	Thomp Starrett...	9	7⅞	7⅞	— 1
43⅞	34⅞	900	Do pf (3⅞), ex w...	37⅞	37⅞	37⅞	+ ⅞
70	40	900	Tishman Realty & C.	48⅞	44	48⅞	+ 4⅞
3⅞	⅞	300	Tobacco Prod Export.	1⅞	1⅞	1⅞	
55⅞	25	800	Tobacco & Allied Stks	35	33	35	+ 1⅞
76⅞	40⅞	2,700	Todd Shipyard (4)...	46⅞	45⅞	*45⅞	— 2
111	104	100	Toledo Edi cum pf(7).	106⅞	104	106⅞	+ 1⅞
67⅞	20⅞	24,000	Transamer (‡1.60)...	46⅞	43⅞	46⅞	+ 3⅞
33⅞	1⅞	5,600	Trans Air Trans...	9⅞	8⅞	9⅞	+ 1⅞
31⅞	5	1,900	Do ctfs...	5⅞	5	5⅞	+ ⅞
24	3	4,200	Trans-Lux D L P S A	5	4⅞	5⅞	
104⅞	45⅞	8,300	Tri-Cont Allied (3)...	62⅞	55	62	+ 7⅞
57	10	26,500	Tri-Contl Corp...	19⅞	16	19	+ 3⅞
119⅞	75	600	Do pf (6)...	83⅞	80	83⅞	+ 3⅞
60	44⅞	1,700	Tri Utilities...	46	45	45	+ ⅞
...	15	1,500	Trunz Pork Stores...	25⅞	24	25⅞	+ ⅞
33⅞	5⅞	1,500	Triplex Safety Glass..	8⅞	7⅞	7⅞	+ ⅞
560	111	750	Tubize Art Silk, B(10)	180	145⅞	180	+20
49⅞	10⅞	800	Tung-Sol L (2)...	21	20⅞	20⅞	— 3⅞
50⅞	23⅞	100	Do pf (3)...	32⅞	32⅞	32⅞	— 3⅞
41⅞	15	4,400	ULEN & CO...	21	20⅞	20⅞	— ⅞
86⅞	21⅞	700	Union Am Invest...	31	27⅞	31	+ 8⅞
45	25	800	Un Nat G of C(†1.60)	29⅞	28⅞	28⅞	
20	⅞	49,300	Union Tobacco...	1	⅞	1	
22	10	1,000	Unit Carr Fast (1.20).	13⅞	13⅞	13⅞	— ⅞
47⅞	8⅞	24,300	Unit Corp war...	19⅞	13⅞	19⅞	+ 4⅞
109	92	100	Unit Carb pf (7)...	102	102	102	+ 1
115	17⅞	500	Unit Chemical...	22	22	22	— 2
61⅞	29⅞	400	Do pt pf (3)...	34⅞	33	33	— 1⅞
20⅞	6⅞	10,500	Unit Dry Docks...	11⅞	9⅞	11⅞	+ 1⅞
23⅞	15	1,600	Unit Elec Ser...	16⅞	16⅞	16⅞	+ ⅞
...	...	700	Do pur war...				
50⅞	15	51,700	Unit Gas Co...	23⅞	20⅞	23⅞	+ 2⅞
51⅞	20	142,400	Unit Lt & P, A (60c).	30⅞	24⅞	30⅞	+ 5⅞
124⅞	85⅞	3,800	Unit Lt & P pf (6)...	99⅞	94⅞	96⅞	+ 3⅞
21	3	1,300	Unit Milk Prod...				
41⅞	22⅞	300	Unit Molasses, Ltd...	27⅞	25	27⅞	+ 2⅞
43⅞	35	100	Unit Porto R Sug pf.	35	35	35	
11	1⅞	1,800	Unit Prof Shar (1.20).	3	2⅞	2⅞	
23⅞	3⅞	300	Unit Reprod, A...	5	4⅞	5	
...	...	4,200	Do B...				
26⅞	14	400	U S Dairy, B...	20⅞	16	19⅞	+ 3⅞
56⅞	20	1,200	U S Finishing (‡2)...	23⅞	23⅞	23⅞	
74⅞	14	4,600	U S Foil Co, B (1)...	23	20⅞	21⅞	+ ⅞
102	50	3,400	U S Int Sec cfs (2½)...	74⅞	73⅞	73⅞	
91⅞	35⅞	3,300	U S Gypsum (1.60)...	49⅞	45	47⅞	+ 3⅞
19	13	3,500	U S Lines...	14⅞	13⅞	14	
62⅞	34⅞	1,400	U S Radiator (2)...	45⅞	43	45	+ 1⅞
56⅞	37	200	Do ctfs (2)...	45⅞	45⅞	45⅞	
31	6	1,000	U S Rubber Reclaim	7⅞	6	7⅞	
18⅞	5	1,000	U S Shares Fin...	8⅞	7	8	
28⅞	3⅞	1,500	Unit Stores...	5	4⅞	5	
26	11⅞	3,400	Unit Verde Exten (4).	13⅞	12⅞	13⅞	+ 1
30	10	600	United Wall Paper...	17	12	12	— 5
2⅞	⅞	200	Unity Gold...				
29	8⅞	100	Universal Pictures...	8⅞	8⅞	8⅞	
6⅞	2⅞	300	Utah Apex (50c)...	3⅞	3	3⅞	
112	102⅞	50	Utah Pow & Lt pf (7).	105	105	*105	+ 2⅞
55⅞	18	17,800	Utility & Ind...	24⅞	19⅞	24⅞	+ 4⅞
54⅞	20	3,700	Do pf (1½)...	28⅞	26⅞	29⅞	+ 2⅞
39⅞	27	600	Util P & Lt, B ctfs(‡1)	39⅞	33	*39	+ 6⅞
40	18⅞	13,300	Util P & L (‡1)...	17⅞	16	*16⅞	+ ⅞
44	10	14,600	Utility Equities...	15	12⅞	15	+ 2⅞
133⅞	75⅞	9,400	VACUUM (†4½)...	101⅞	94⅞	99	+ 4⅞
38⅞	7⅞	1,800	Van Camp Packing...	13⅞	12⅞	13⅞	+ ⅞
26	11	1,000	Do pf (1½)...	14⅞	13⅞	13⅞	+ ⅞
50⅞	26⅞	500	Veeder Root (2½)...	40⅞	40⅞	40⅞	+ 1⅞
6⅞	1⅞	8,700	Venezuela Pet (20c)...	1⅞	1⅞	1⅞	
18	7⅞	9,700	Vick Fin Corp...	8⅞	7⅞	8	
36⅞	18	300	Vogt Mfg Co (2)...	19⅞	18⅞	19⅞	+ 1⅞
26⅞	13	100	WAITT & BOND,A(2)	18	18	18	+ ⅞
107⅞	35⅞	3,700	Walgreen Co...	61⅞	51⅞	61	+ 6
83⅞	23⅞	2,300	Do war...	34⅞	30	32	
23	6⅞	20,500	Walker (H) (1)...	12⅞	11	12⅞	+ 1
7	2⅞	1,900	Walker Mining...	4	3⅞	4	
14⅞	1	6,100	Watson (J W) Co...	1⅞	1⅞	1⅞	+ ⅞
32	5⅞	200	Wayne Pump...	12	12	12	+ ⅞
2⅞	⅞	5,700	Wenden Copper...	⅞	⅞	⅞	
77⅞	22	200	West Air Exp (60c)...	27⅞	25⅞	27⅞	— 2⅞
105⅞	98	100	Western Power pf (7).	100	99	99	
39	30	100	Western T & S (2)...	35	35	35	— 2
41⅞	15	600	Williams, R C (1.60)...	16⅞	14	14	— 1
30	8	100	Wil-Low Cafeteria...	9	9	9	— 1
61⅞	50	200	Wilson Jones (†2½)...	52	50	52	+ ⅞
67	54	200	Winnipeg Electric (2).	54	54	54	—23
10⅞	4	1,200	Winter (Benj)...	7⅞	7	7	— ⅞
11⅞	2⅞	700	Worth, Inc, A...	2⅞	2	2⅞	— ⅞
1⅞	⅞	200	Yukon Gold...	⅞	⅞	⅞	
44⅞	13	43,300	ZONITE PROD (1.60)	23⅞	13⅞	22⅞	+ 1⅞

RIGHTS.

1929 High	1929 Low	Sales	Rights	Expire.	High	Low	Last	Net Ch'ge
1⅞	⅞	300	Dow Chem...	Dec. 5	⅞	⅞	⅞	cash
⅞	⅞	14,800	Newport Co...	Dec. 20	⅞	⅞	⅞	
3⅞	3	391,200	Penn R R...	Jan. 15	3⅞	3	3⅞	
3⅞	.01	6,000	Sierra Pac...	Jan. 3	⅞	⅞	⅞	+ ⅞
⅞	⅞	7,800	Trans Corp...	Mar. 5	.29	.20	.21	—.10

DOMESTIC BONDS (Sales in $1,000 Units).

1929 High	1929 Low	Sales	Bond	High	Low	Last	Net Ch'ge
95⅞	89⅞	160	ALABAMA POW 4½s, '67	96⅞	95⅞	95⅞	— ⅞
105	98	25	Do 5s, 1956...	102⅞	101	102⅞	+ 1⅞
102⅞	99⅞	55	Aluminum Co 5s, 1952.	102⅞	101⅞	102	+ ⅞
98⅞	90	88	Aluminum, Ltd, 5s, 1948	98	97⅞	98	
115⅞	90	1	Am Aggregates 6s, A, '43	90	90	90	
126	92	87	Am Com'lth Pow 6s, '40.	104⅞	100⅞	104⅞	+ 2⅞
97⅞	93⅞	108	Am Gas & Elec 5s, 2028.	96⅞	95⅞	96⅞	+ ⅞
106⅞	100	59	Am Pow & Lt 6s, 2016.	105⅞	104⅞	105⅞	+ 1⅞
99⅞	93⅞	2	Am Rad 4½s, 1947...	97⅞	97⅞	97⅞	
102⅞	94	42	Am Roll Mill 5s, 1948...	99⅞	98⅞	99⅞	
97⅞	69	46	Am Seating 6s, 1936...	74	74	74	+ 4
120	99⅞	2	Am Sol & Chem 6½s, '36	100⅞	100	100	
99⅞	93	146	Appalach Pow 5s, 1956...	98⅞	97⅞	97⅞	+ ⅞
98	91⅞	129	Ark Pow & Lt 5s, 1956.	97	96	96⅞	+ 1⅞
98	91	3	Arnold Print Wks 6s, '41	91	91	91	— 1
105⅞	90	10	Asso G & E 4½s, 1948...	125	120	125	
143	90	11	Do 5½s, 1977...	105	100⅞	103	— 1
88	83⅞	14	Asso Hardware 6½s, '33.	86⅞	86⅞	86⅞	
163	91	45	Asso Tel Util 5½s, 1944.	103	101	102⅞	
22⅞	2⅞	22	Atl Fruit & Sugar 8s, '49	2⅞	2⅞	2⅞	— 1⅞
103⅞	82	20	Atlas Plywood 5½s, 1943	87⅞	84	87⅞	+ 2⅞
110⅞	102	7	BATES VAL BAG 6s, '42.	103	103	103	— 6
123	99	3	Beacon Oil 6s, 1936...	105	103⅞	103⅞	— 1⅞
102⅞	98	59	Bell Tel of Can 5s, 1955.	101⅞	101	101	+ ⅞
102⅞	98⅞	44	Do 5s, B, 1957...	101⅞	101⅞	101⅞	+ ⅞
103	89	7	Boston Cons Gas 5s, '47.	102	100⅞	101	
103	98⅞	4	Boston & Me R R 6s, '33.	100⅞	100	100	— 1⅞
110	104⅞	18	CANADIAN NAT 7s, '35.	108⅞	107⅞	107⅞	
125⅞	91⅞	2	Capitol Admin 5s, B, '53	91⅞	91⅞	91⅞	— 3⅞
76	73	8	Do 5s, 1953, ex war...	75	75	75	
102⅞	95	29	Carolina P & L 5s, 1956.	101⅞	100⅞	101	
90⅞	66	97	Cent States Elec 5s, 1943.	75⅞	72	75⅞	+ 3⅞
100⅞	70	119	Do C 5½s, 1954...	83⅞	76⅞	83	+ 4⅞
101⅞	85⅞	18	Cent States P & L 5½s,'53	90⅞	89	89⅞	
106	96	23	Chi Pneum Tool 5½s, '42.	99⅞	98⅞	99⅞	+ ⅞
97⅞	68	10	Chi Rys 5s, 1927, ctfs...	75	73⅞	75	+ 1⅞
92⅞	72	25	Cigar Sts Real 5½s, 1949	80	79	79⅞	
103	89	4	Cincinnati St Ry 5½s, '52	93	92	93	+ 2⅞
90⅞	70⅞	30	Cities Service 5s, 1966...	84	82⅞	84	
92⅞	80⅞	21	Cities Serv Gas 5½s, '42.	86⅞	85⅞	86⅞	
98⅞	86	25	Cities Serv Gas P L 6s, '43	94	92	92⅞	
97⅞	84	59	Cities Serv P & L 5½s, 52	91	89⅞	90	
108⅞	105	9	Cleve Elec Illum 7s, '41.	107⅞	106⅞	107⅞	
98⅞	88	12	Cleve Term 6s, 1941...	90⅞	90	90	+ 2
98⅞	92	4	Common'lth Edi 4½s, '57	97	96⅞	97	+ 1
90	70	6	Commander Larabee 6s,'41	73	70	70	
106	100⅞	2	Cons Gas El Lt & P of Balt 5s, F, 1965...	102⅞	102⅞	102⅞	+ 1⅞
97⅞	89	6	Consumers Power 4½s, '58	97	97	97	+ 2⅞
91⅞	82	134	Cont Gas & El 5s, 1958...	88⅞	87	87⅞	
96⅞	91⅞	4	Continental Oil 5½s, '37.	94	92⅞	92⅞	
101⅞	95⅞	55	Cudahy Pack 5s, 1946...	99⅞	99	99⅞	
98⅞	93⅞	29	Do 5½s, 1937...	96	94⅞	96	
91⅞	85⅞	2	DENVER SALT L 6s, '60	90	90	90	
100⅞	95⅞	20	Det City Gas 5s, B, '50.	99⅞	99	99⅞	+ ⅞
106⅞	100	14	Do 6s, A, 1947...	105	104⅞	104⅞	
96	76	69	Det Int Bridge 6½s, '52...	81	77	81	+ 4⅞
89⅞	60⅞	25	Do 7s, 1952...	63⅞	61	62	— 1⅞
89⅞	60	24	Dixie Gulf Gas 6½s, A, '37	73	70	70⅞	— 2⅞
114⅞	90	36	EL PASO N G 6½s,A,'43.	100	97⅞	98⅞	+ ⅞
120⅞	89	4	Do 6½s, 1938...	99⅞	99	99⅞	+ ⅞
91⅞	79	41	Emp Oil & Ref 5½s, 1942.	86⅞	84⅞	86⅞	+ 1⅞
96⅞	92⅞	3	FAIRBANKS M 5s, 1942.	94⅞	94	94⅞	+ ⅞
95⅞	81⅞	3	Fed Sugar 6s, 1933...	81⅞	81⅞	81⅞	+ ⅞

Continued on Page ...

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OVER-THE-COUNTER SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.

PUBLIC UTILITY BONDS.

Securities.	Rate.	When Payable.	Quotation Dec. 7, 1929 Bid.	Asked.
Anac. & Pot. R. R., 1949	5	Apr. & Oct.	91	96
Appalachian P. 1st, 1941	5	June & Dec.	98	100½
Broad River Power, 1954	5	Mar. & Sep.	90	93
California Power, 1931	6	Feb. & Aug.	99	..
Capital Trac. 1st, 1947	5	Feb. & Aug.	91½	92
Col. Power 1st, 1953	5	May & Nov.	102½	..
Columbia Ry., Gas & El. 1st, 1936	5	Jan. & July	90	95
Cons. Gas (Balt.), 1954	4½	Jan. & July	96½	98
Do 1939	5	Jan. & July	100	..
Cons. Gas, Elec. Light & Pwr. (Balt.) gen., 1935	4½	Jan. & July	96	98
Cons. Gas of N. J., 1936	5	Jan. & July	94	..
Do 1st, 1955	5	Jan. & July	94	..
Cons. T. of N. J. 1st, '33	5	June & Dec.	77	79
El Paso Elec. col. 1950	5	Jan. & July	94½	..
Gas & Elec. of Bergen County cons. 1954	5	June & Dec.	99	101
Houston Elec. 1935	5	June & Dec.	88	93
Hudson County Gas, 1930	5	June & Dec.	100	102
Jersey Cen. P. & L., 1945	5½	Feb. & Aug.	100¼	101¼
Jersey City, Hoboken & P. St. Ry. 1st, 1949	4	May & Nov.	40½	42¼
Knoxville Traction, 1938	5	Apr. & Oct.	95	..
Los Angeles G. & E., '39	5	Mar. & Sep.	100	102
Louisville G. & E., 1954	5½	May & Nov.	101½	..
Do 1952	5	May & Nov.	102½	103
Do 1937	5	Apr. & Oct.	99	..
Minn. Gen. Elec. 1934	5	June & Dec.	97¾	..
Mountain States Pwr., '38	5	Jan. & July	97	..
Do 1938	6	Jan. & July	99¾	..
Newark Gas, 1948	5	Jan. & July	100	102
Newark Pass. Ry. 1930	5	Jan. & July	95½	96½
No. Jer. St. Ry. 1st, 1948	4	May & Nov.	94	99
Norf. & Ports. Lgt. 1936	5	June & Dec.	95	98
Norfolk Ry. & Lgt., 1949	5	May & Nov.	97	100
N. Tex. El. coll. tr. 1940	5	Jan. & July	..	77
Okla. Gas & El., 1950	5	Mar. & Sep.	98¼	..
Do deb. 1940	6	Mar. & Sep.	99	..
Pot. El. Power, 1936	5	Mar. & Sep.	100¼	101
San Diego G. & E. 1939	5	Mar. & Sep.	98½	..
Do 1947	5	Mar. & Sep.	97½	..
Do 1947	6	Jan. & July	101½	..
St. Paul Gas L., 1944	5	June & Dec.	98	100
Do gen. 1952	5	Jan. & July	103	105
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	98	100
Standard Gas & E., 1935	6	Apr. & Oct.	99¾	101
Do 1951	6	Feb. & Aug.	100	101
Do 1966	6	Feb. & Aug.	100	101
United El. of N. J., 1949	4	June & Dec.	89	91
Wash., Balt. & A., 1941	5	Mar. & Sep.	64	66
Washington Gas Lgt., '60	5	May & Nov.	99	100
Wash. R. & E. con. 1951	4	Dec. & June	82	84
Wisconsin Pub. S., 1942	5	Jan. & July	96	100
Do 1959	5½	Jan. & July	99½	..
Do 1952	6	Apr. & Oct.	101	103

PUBLIC UTILITY STOCKS.

Securities.	Per Ct.	Period.	Date.	Quotation Dec. 7, 1929 Bid.	Asked.
Ark. Power & Light pf.	1.75	Q	Oct. 1, '29	103½	105
Binghamton L. H. & P. pf.	1.50	Q	Oct. 1, '29	97	101
Broad River Power pf.	1.75	Q	Nov. 1, '29	89	94
Capital Traction	1.75	Q	Oct. 1, '29	75½	75¾
Central Maine pf.	1.75	Q	Oct. 1, '29	100	105
Do pf.	1.50	Q	Oct. 1, '29	90	95
Carolina P. & L. 7% pf.	1.75	Q	Oct. 1, '29	108½	110
Cent. Ark. R. & L. pf.	1.75	Q	Dec. 1, '29	93	96
Cent. Power & L. pf.	1.75	Q	Nov. 1, '29	100	102
Con. Traction of N. J.	2	S	July 15, '29	37	42
Consumers Pwr. 6% pf.	1.50	Q	Jan. 2, '30	102	104
Do 6.6% pf.	1.65	Q	Jan. 2, '30	103	105
Dallas Power & L. pf.	1.75	Q	Nov. 1, '29	107	110
Dayton Power & L. pf.	50c	M	Dec. 1, '29	106	109
East Texas Electric pf.	1.75	Q	Oct. 1, '29	101	105
Essex & Hudson Gas	4.00	S	J. & D.	143	..
Fort Worth P. & L. pf.	1.75	Q	Nov. 1, '29	114	116
Gas & Elec. of Bergen	2½	S	July 1, '29	92	..
Idaho Power pf.	1.75	Q	Nov. 1, '29	105	107½
Inland Power & L. pf.	1.75	Q	Oct. 1, '29	83	89
Interstate Power 7% pf.	1.75	Q	Oct. 1, '29	90	93
Kings Co. L. & P. 7% pf.	1.75	Q	Oct. 1, '29	101	105
Kentucky Securities	1.25	Q	Oct. 1, '29	100	..
Do pf.	1.50	Q	Oct. 15, '29	75	80
Los Angeles G. & E. pf.	1.50	Q	Nov. 15, '29	98	102
Metropolitan Edison pf.	1.50	Q	Oct. 1, '29	101	103
Miss. River Power pf.	1.50	Q	Oct. 1, '29	98	101
Mountain States Power	..	..	....	16	22
Nat. Pub. Service pf., A	1.75	Q	Oct. 1, '29	90	93
Nebraska Power pf.	1.75	Q	Dec. 2, '29	108	109½
New Orleans Pub. S. pf.	1.75	Q	Oct. 1, '29	95	99
Newark Con. Gas	2.50	S	Jan. 2, '30	93	..
N. J. Power & L. 6% pf.	1.50	Q	Oct. 1, '29	94	98
New York Steam	..	..	....	325	425
Pub. Serv. (Col.) 7% pf.	58⅓c	M	Nov. 1, '29	102	106
Roch. G. & E. pf., B	1.75	Q	Dec. 1, '29	100	104
So. Jer. G. & E. Tr.	4	S	J. & D.	145	..
S. W. Lt. & Pr., Class A	3	S	July 1, '29	50	..
Do Class B	..	..	....	80	..
Utica Gas & El. pf.	1.75	Q	Nov. 15, '29	101	103
Utah Power & Light pf.	1.75	Q	Oct. 1, '29	106½	107½
Washington Gas	90c	Q	Nov. 1, '29	100	110
Wash. Ry. & Electric	1.75	Q	Dec. 2, '29	700	..
Do pf.	1.25	Q	Dec. 2, '29	93	94½

BANKS.

Securities.	Capital.	Per Ct.	Period.	Date.	Quotation Dec. 7, 1929 Bid.	Asked.
America ($25)	$35,775,000	1.00	Q	Oct. 1, '29	148	155
Amer. Union	2,000,000	1.50	Q	Oct. 1, '29	..	175
Bank of U. S.	25,250,000	1.50	Q	Oct. 1, '29	75	77
Broadway Nat.	2,000,000	..	..	....	..	185
Bryant Pk. ($20)	500,000	3.00	S	Oct. 1, '29	..	75
Cent. Natl.	2,500,000	..	..	....	[illegible]	[illegible]
Chase Natl.	105,000,000	1.00	Q	Oct. 1, '29	167	170
Chat. Ph. Natl.	16,200,000	1.00	Q	Jan. 2, '30	113	119
Chels. Ex. ($25)	2,000,000	62½c	Q	Oct. 1, '29	65	70
City Nat ($20)	110,000,000	1.00	Q	Oct. 1, '29	245	250
Columbus	200,000	3	S	Nov. 18, '29	230	260
Commercial	7,000,000	..	..	....	450	510
Contin'tal ($10)	6,000,000	20c	Q	Dec. 16, '29	39	40½
Fifth Avenue	500,000	[illegible]	Q	Oct. 1, '29	[illegible]	[illegible]
First (N. Y.)	10,000,000	a25	Q	Oct. 1, '29	5250	5450
Flatbush	300,000	..	..	....	200	250
Globe Exchange	1,250,000	1.50	Q	Oct. 1, '29	..	300
Grace	1,000,000	$55	S	Oct. 1, '29	600	..
Harbor State	200,000	..	..	....	65	75
Harriman Nat.	1,500,000	a10	S	July 5, '29	1700	1850
Industrial Nat.	1,500,000	..	..	....	200	240
Inter-Mad. ($25)	1,750,000	..	..	....	45	52
Lebanon	500,000	..	..	....	..	170
Lefcourt	2,857,200	..	..	....	145	155
Liberty	3,000,000	..	..	....	115	125
Manhattan	22,250,000	4.00	Q	Oct. 1, '29	136	141
Melrose	500,000	..	..	....	250	260
Merchants	400,000	..	..	....	..	175
Midtown	800,000	..	..	....	..	80
Penn. Exchange	1,000,000	..	..	....	..	122
People's (Bkn.)	200,000	5	Q	Oct. 1, '29	400	..
Pt. Morris ($10)	300,000	25c	Q	Dec. 1, '29	40	..
Prisco	250,000	2½	Q	Dec. 1, '29	..	475
Public ($25)	8,250,000	1.00	Q	Oct. 1, '29	138	142
Queensboro Nat.	200,000	4	S	July 2, '29	..	375
Seward	1,000,000	..	..	....	102	108
Sixth Av.	750,000	..	..	....	..	210
Sterling N. ($20)	1,500,000	..	..	....	68	72
Straus Nat.	2,000,000	..	..	....	300	335
Textile ($25)	2,625,000	30c	Q	Oct. 1, '29	55	65
Union	250,000	..	..	....	125	140
Wash. Square	500,000	..	..	....	..	145
World Exchange	500,000	..	..	....	..	225
Yorktown	1,500,000	..	..	....	..	210
Yorkville ($25)	500,000	..	..	....	..	220

Includes extras: a $5, f 50c, g 30% stock div.

TRUST COMPANIES.

Securities.	Capital.	Per Ct.	Period.	Date.	Bid.	Asked.
Bankers ($10)	25,000,000	75c	Q	Oct. 1, '29	180	186
Banca C. I.	2,000,000	2.50	Q	Oct. 2, '29	220	245
Bk. Sicily ($20)	1,500,000	50c	Q	Oct. 1, '29	68½	..
B. Europe ($25)	1,000,000	a75c	Q	Oct. 1, '29	..	185
B. of N. Y. & T.	6,000,000	4.50	Q	Oct. 1, '29	675	725
Bronx Co. ($20)	1,550,000	40c	Q	Oct. 1, '29	80	90
Brooklyn	8,000,000	6	Q	Oct. 1, '29	875	880
Chemical ($10)	15,000,000	45c	Q	Oct. 1, '29	80	83
Cen. Hanover	21,000,000	1.50	Q	Oct. 1, '29	322	330
Clinton ($50)	500,000	..	..	....	112	130
Corn Ex. ($20)	12,100,000	1.00	Q	Nov. 1, '29	190	195
County	4,000,000	..	..	....	390	400
Empire	6,000,000	3.00	Q	Sep. 30, '29	425	435
Equitable	50,000,000	..	..	....	100	102
Fidelity ($50)	6,000,000	1.25	Q	Sep. 30, '29	47	49
Fulton	2,000,000	3	Q	Oct. 1, '29	600	650
Guaranty	90,000,000	5.00	Q	Oct. 1, '29	745	755
Hibernia	3,000,000	..	..	....	190	210
Int. Germc. ($20)	3,200,000	..	..	....	48	52
Interstate ($20)	7,188,700	30c	Q	Dec. 2, '29	37	38½
Irving ($10)	50,000,000	40c	Q	Oct. 1, '29	[illegible]	[illegible]
Kings County	500,000	c$45	Q	Nov. 1, '29	..	3,000
Lawyers T. & G.	10,000,000	3.00	Q	Oct. 1, '29	282	292
Manufac. ($25)	27,500,000	1.50	Q	Oct. 1, '29	149	155
Midwood	1,000,000	3	S	July 1, '29	215	260
Murray Hill	2,000,000	..	..	....	270	300
New York ($25)	12,500,000	1.25	Q	Oct. 1, '29	258	262
N. Y. T. & M. ($10)	20,000,000	60c	Q	Oct. 1, '29	45	46
Pacific	8,000,000	..	..	....	165	190
Plaza	2,000,000	..	..	....	..	155
State T. & M.	8,300,000	3.00	Q	Oct. 1, '29	..	205
Times Square	2,000,000	..	..	....	60	70
Title G. & Tr.	10,000,000	b1.50	Q	Sep. 30, '29	153	161
Trust C. of N. A.	500,000	..	..	....	200	300
United States	2,000,000	15	Q	Oct. 1, '29	3000	3400
Westchester	300,000	3¼	Q	Oct. 1, '29	1050	1100
W. T. & T. ($20)	2,000,000	60c	Q	Oct. 1, '29	150	170

Includes extras: a 25c, b 60c, c $25.

REALTY, SURETY AND MORTGAGE COMPANIES.

Securities.	Capital.	Per Ct.	Period.	Date.	Bid.	Asked.
A. Surety ($25)	$7,500,000	1.50	Q	Sep. 30, '29	108	115
Bd. & Mt. ($20)	10,000,000	1.25	Q	Nov. 15, '29	88	93
Empire G. & T.	1,000,000	..	..	....	110	135
Franklin Surety ($10)	750,000	..	..	....	24	28
Home Title ($25)	2,500,000	75c	Q	Sep. 28, '29	60	65
Lwyrs. Mg. ($20)	12,000,000	70c	Q	Sep. 30, '29	50	54
Met. Title G.	1,000,000	1.00	Q	Jan. 9, '30	95	110
Nat. Title G.	3,500,000	1.50	Q	Oct. 15, '29	100	120
Sbd. Srty. ($10)	1,000,000	12½c	Q	Nov. 15, '29	27	28
Suffolk T. & G.	3,000,000	1	Q	Oct. 1, '29	100	115
U. S. G. Mtg.	2,000,000	1.50	Q	Oct. 1, '29	120	135
Un. Mtg.	2,000,000	1.50	Q	Oct. 1, '29	94	98

INSURANCE COMPANIES.

Securities.	Capital.	Per Ct.	Period.	Date.	Bid.	Asked.
Aet. C. & S. ($10)	$3,000,000	$3	Q	Oct. 1, '29	160	180
Aetna Fire	7,500,000	5	Q	Oct. 1, '29	555	575
Aet. Life ($10)	15,000,000	3	Q	Oct. 1, '29	99	102
Agricult. ($25)	2,500,000	1	Q	Oct. 1, '29	120	150
Am. All'nce ($10)	3,000,000	40c	Q	Oct. 14, '29	30	35
Am. Const. ($20)	1,000,000	..	..	....	35	45
Am. Equit. ($5)	2,000,000	37½c	Q	Nov. 1, '29	28	32
Am. Home ($20)	1,000,000	..	..	....	55	65
Am. (Nwk.) ($5)	5,000,000	25c	Q	Oct. 1, '29	21	21½
Am. Mine Own. Cas. ($10)	250,000	..	..	....	30	33
Am. Res ($10)	500,000	1.00	Q	Oct. 15, '29	57	63
Am. Reins. ($10)	750,000	75c	Q	Nov. 15, '29	60	65
Automob. ($10)	5,000,000	2.00	Q	Oct. 1, '29	40	50
Balt.-Am. ($5)	1,000,000	e90c	S	Aug. 1, '29	20	21
Bk. & Ship. ($25)	1,000,000	1.25	Q	Nov. 6, '29	110	130
Boston	3,000,000	4	Q	Oct. 1, '29	700	800
Bronx Fire	1,000,000	..	..	....	93	100
Bkn. Fire ($5)	1,000,000	e75c	Q	Jan. 1, '30	15	21
Camden F. ($5)	2,000,000	20c	Q	Nov. 1, '29	22	24
Carolina ($10)	500,000	75c	S	July 20, '29	28	33
Central F. ($10)	1,000,000	50c	S	Jan.-July	28	32
Chicago ($10)	1,000,000	..	..	....	38	43
City of N. Y.	1,000,000	4.00	Q	Oct. 1, '29	540	580
Colonial ($10)	200,000	..	..	....	18	21
Conn. Gen. L.	2,000,000	..	..	....	115	125
Constitut'n ($10)	1,250,000	12½c	Q	Oct. 1, '29	20	25
Con. Indem. ($5)	1,200,000	..	..	....	12	15
Cont. Cas. ($10)	3,500,000	40c	Q	Oct. 1, '29	40	45
Cosmopol. ($10)	1,000,000	..	..	....	15	20
Eagle (NJ) ($20)	1,000,000	1.00	Q	Oct. 1, '29	60	70
Empire F. ($10)	400,000	..	..	....	16	21
Excess ($5)	750,020	..	..	....	9	13
Federal ($10)	2,000,000	1.00	S	Jan. 2, '30	75	90
Fid. & Dep. (Md.) ($50)	6,000,000	a2	Q	Oct. 1, '29	175	185
Fmns. Fd. ($25)	7,500,000	1.25	Q	Oct. 15, '29	95	105
Firem'ns (Nwk) ($25)	7,500,000	55c	Q	Oct. 10, '29	34	35
Franklin ($25)	2,500,000	2	Q	Oct. 1, '29	185	200
Gen. Alliance	240,000	40c	Q	Nov. 15, '29	34	38
Germanic ($10)	1,000,000	..	..	....	17	20
Glens Falls ($10)	4,600,000	40c	Q	Oct. 1, '29	52	60
Globe of A. ($10)	1,000,000	50c	Q	Jan. 2, '30	18	23
Globe & Rutgers	7,000,000	6	Q	Nov. 1, '29	1000	1050
Great Am. ($10)	16,000,000	40c	Q	Oct. 15, '29	34	35
Great Am. Ind. ($10)	16,300,000	40c	Q	Jan. 15, '30	42	50
Hanover F. ($10)	4,000,000	25c	Q	Oct. 1, '29	54	58
Halifax ($10)	2,000,000	50c	Q	Oct. 2, '29	25	28
Harmonia ($10)	1,000,000	70c	S	July 10, '29	29	32
Hartford	10,000,000	5	Q	Oct. 1, '29	730	770
Hartford S. B.	3,000,000	$4	Q	Oct. 1, '29	875	925
Home F. & M. ($10)	1,000,000	50c	Q	Dec. 16, '29	36	38
Home Fire	18,000,000	5	Q	Oct. 1, '29	41	45
Home Fire Sec. ($10)	100,000,000	50c	S	Aug. 1, '29	20	22
Homestead ($10)	500,000	50c	S	July 15, '29	23	26
Hudson ($50)	500,000	3	S	Aug. 1, '29	300	..
Hudson Cas. ($5)	1,000,000	40c	Q	Nov. 1, '29	3½	4½
Imp. & Ex. ($25)	1,000,000	$1	Q	Dec. 4, '29	48	55
Indus. of Akron ($10)	500,000	25c	Q	Jan. 2, '30	20	30
Ind. Indem. ($5)	1,250,000	..	..	....	18	22
Independ. ($5)	1,000,000	30c	S	Dec. 31, '29	7	10
Knickerb'k'r F.	1,000,000	b87½c	Q	Nov. 1, '29	35	40
Lincoln F. ($10)	800,000	1.12½	Q	Jan. 15, '30	40	..
Lloyd Cas. ($10)	2,000,000	..	..	....	22	26
Majestic F. ($10)	800,000	..	..	....	10	15
Maryland Cas. ($25)	5,000,000	1.12½	Q	Oct. 1, '29	90	95
Mass. Bond ($25)	4,000,000	1	Q	Oct. 15, '29	130	160
Mer. & Mfrs. F.	1,000,000	25c	Q	Nov. 9, '29	22	26
Merch. F. ($10)	3,000,000	50c	Q	Nov. 1, '29	105	125
Mohawk F. ($25)	1,000,000	..	..	....	45	55
Nat. Cas. ($10)	750,000	30c	Q	Dec. 15, '29	20	25
Nat. Fire ($10)	5,000,000	5	Q	Oct. 1, '29	72	76
Nat. Lib. ($5)	10,000,000	b75c	S	July 15, '29	13	13½
Nat. Prot. (sh.)	105,000	50c	Q	Oct. 15, '29	36	40
Nat. Union	5,000,000	3.00	Q	Nov. 2, '29	245	255
N. Bruns ($10)	1,000,000	75c	S	Jan.-July	30	35
N. Eng. F. ($10)	300,000	25c	Q	Oct. 1, '29	47	52
N. Hamp. ($10)	3,000,000	4	Q	Oct. 1, '29	60	70
N. Jersey ($20)	1,000,000	90c	S	Sep. 1, '29	45	55
New York Fire	1,000,000	30c	Q	Nov. 1, '29	25	30
Northern ($25)	2,000,000	$1.87½	S	July 26, '29	110	130
No. River ($10)	4,000,000	50c	Q	Dec. 10, '29	60	67
N'western ($25)	2,000,000	..	..	....	110	125
Occidental	1,000,000	..	..	....	28	36
Pacific ($25)	1,000,000	1.25	Q	Nov. 4, '29	120	140
Pan-A. Life ($10)	1,000,000	75c	S	Jan.-July	35	40
Peop. Nat. ($5)	1,000,000	25c	S	July 15, '29	21	23
Phoenix	6,000,000	..	..	....	76	*80
Public Fire ($5)	1,000,000	..	..	....	18	20
Preferred Acc.	2,500,000	1	M	Dec. 1, '29	400	500
Prov. Wash.	3,000,000	5.00	Q	Oct. 1, '29	610	630
Reliance ($10)	1,000,000	1.20	S	Jan.-July	24	28
Rep. (Dallas) ($10)	2,000,000	80c	S	Feb.-July	31	36
Rou. F. (Pitts.)	1,000,000	50c	Q	Oct. 1, '29	26	30
Rhode Isl. ($10)	2,000,000	20c	Q	Oct. 1, '29	34	38
Roch.-Am. ($10)	1,000,000	25c	Q	Jan. 15, '30	47	52
St. Paul ($25)	4,000,000	1.25	Q	Oct. 17, '29	200	215
Seaboard ($10)	1,000,000	..	..	....	14	18
Security ($25)	2,000,000	4	Q	Oct. 1, '29	90	100
Spg. F. & M. ($25)	5,000,000	1.00	Q	Oct. 1, '29	140	170
Std. Ac'd. ($50)	2,500,000	50c	M	Nov. 20, '29	375	425
Stuyves't ($25)	1,000,000	1.50	Q	Nov. 1, '29	50	70
Sun Life	2,000,000	[illegible]	Q	Oct. 1, '29	2500	2700
Sylvania ($10)	1,500,000	d87½c	Q	Nov. 1, '29	24	28
Transpor. ($25)	1,000,000	25c	Q	Oct. 15, '29	45	55
Trans.-Ind. ($10)	1,000,000	..	..	....	20	23
Trans. Rein ($10)	1,000,000	..	..	....	30	33
Travelers	20,000,000	4	Q	Oct. 1, '29	1425	1475
U. S. Cas'y ($25)	1,500,000	3	Q	Oct. 1, '29	85	90
U. S. Fire ($10)	5,000,000	60c	Q	Nov. 1, '29	63	68
U. S. F. & G. ($10)	10,000,000	$2	Q	Nov. 15, '29	46	51
U. S. Mer. & S.	1,000,000	2.00	Q	Oct. 1, '29	300	350
Va. Fire & Marine ($25)	500,000	1.50	S	July 1, '29	..	125
Victory	1,000,000	60c	S	July 1, '29	19	22
Westch'r ($10)	2,000,000	c60c	Q	Nov. 1, '29	61	66

Includes extras: a $1, b 50c, c 10c, d 60c, e 45c on Dec. 20.
*New stock.

TELEPHONE AND TELEGRAPH.

Securities.	Per Ct.	Period.	Date.	Quotation Dec. 7, 1929 Bid.	Asked.
Am. Dist. Tel. of N. J.	1.00	Q	Oct. 15, '29	75	82
Do pf.	1.75	Q	Oct. 15, '29	108	112
Asso. Tel. & Tel. pf.	1.75	Q	Oct. 1, '29	103	106
Do Class B	1.00	Q	Oct. 1, '29	53½	55
Bell Tel. of Canada	2	Q	Oct. 15, '29	148	152
Bell Tel. of Pa. 6½% pf.	1⅝	Q	Oct. 15, '29	111	114½
Cin. & Sub. Bell Tel.	1.13	Q	Oct. 1, '29	113	117
Com. Union Tel. of Me.	3	S	Oct. 1, '29	88	..
Com. Union Tel. of N. Y.	..	..	....	24½	..
Cuban Telephone	2	Q	Oct. 1, '29	135	..
Do pf.	1.75	Q	Oct. 1, '29	103	..
Diversified Inv. pf.	1.75	Q	Oct. 15, '29	105	108
Empire & Bay State Tel.	1.00	Q	Dec. 1, '29	60	66
Franklin Telegraph	..	..	....	35	41
Int. Ocean Telegraph	1.50	Q	Oct. 1, '29	97	103
Lincoln Tel. & Tel.	2.00	Q	Oct. 10, '29	115	..
Mountain States T. & T.	2	Q	Oct. 15, '29	147	152
New England Tel. & Tel.	2	Q	Oct. 1, '29	146	151
N. Y. Mutual Tel.	75c	S	July 1, '29	20	24
N. W. Bell Tel. 6½% pf.	1.62½	Q	Oct. 14, '29	105	108
Ohio Bell Tel.	1.75	Q	Oct. 1, '29	110	112
Pac. & Atl. Tel. of U. S.	..	..	....	13	16
Peninsular Tel.	1.75	Q	Oct. 1, '29	107	..
Do pf.	1.75	Q	Nov. 15, '29	95	..
Porto Rico Tel.	..	..	....	85	..
Do pf.	4	S	Oct. 1, '29	100	..
Southern & Atl. Telegr.	62½c	S	Oct. 1, '29	17	22
Southern New Eng. Tel.	2	Q	Oct. 15, '29	160	170
Southwestern Bell Tel.	1¾	Q	Oct. 1, '29	114	118
Tri-State Tel. & Tel.	1.50	Q	Oct. 1, '29	105	110
Do pf.	15c	Q	Dec. 1, '29	9	9¾

CHAIN STORES.

Securities.	Per Ct.	Period.	Date.	Bid.	Asked.
H. C. Bohack & Co. com.	62½c	Q	Nov. 1, '29	68	72
Do pf.	1¾	Q	Nov. 1, '29	98	103
James Butler com.	..	..	....	2	9
Do pf.	..	..	....	30	..
Feltman & Curme pf.	1¾	Q	Oct. 1, '29	..	..
Great A. & P. Tea pf.	1¾	Q	Dec. 1, '29	114	117
Lord & Taylor com.	2½	Q	Jan. 1, '30	300	400
Do 1st pf.	1½	Q	Dec. 1, '29	95	..
Do 2d pf.	2	Q	Nov. 1, '29	100	..
Murphy (G. C.)	30c	Q	Dec. 1, '29	60	75
Do pf.	2.00	Q	Oct. 1, '29	100	..
Nedick's	75c	Q	Oct. 21, '29	8	11
Neisner Bros. pf.	1¾	Q	Nov. 1, '29	130	150
J. J. Newberry pf.	1¾	Q	Dec. 1, '29	91	96
N. Y. Merchandise com.	50c	Q	Nov. 1, '29	22	26
Do pf.	1¾	Q	Nov. 1, '29	90	..
Rogers Peet com.	5.00	S	Oct. 1, '29	130	145
Isaac Silver com.	..	..	....	30	41
U. S. Stores com. A.	..	..	....	4	8
Do com. B.	..	..	....	2	4
Do pf.	..	..	....	60	70

†1st pf. pays $7; unit is equal to 1 sh. pf. and 2 common.

INDUSTRIAL AND MISCELLANEOUS.

Securities.	Per Ct.	Period.	Date.	Bid.	Asked.
Am. Hard Rubber	1.50	Q	Oct. 1, '29	60	70
Am. Lithograph	40c	Q	Nov. 1, '29	57	60
Do pf.	1¾	Q	Oct. 1, '29	105	110
Am. Meter Co.	1.25	Q	Nov. 1, '29	111	116
Babcock & Wilcox	1¾	Q	Oct. 1, '29	127	133
Bliss (E. W.) pf.	$1	Q	Oct. 1, '29	55	60
Do 2d pf.	15c	Q	Oct. 3, '29	10	12
Bowman Biltmore	..	..	....	2	3¼
Do 2d pf.	..	..	....	8	12
Brunswick Balke pf.	1¾	Q	Oct. 1, '29	87	93
Burden Iron pf.	..	..	....	80	90
Clinchfield Coal	..	..	....	9	15
Do pf.	1¾	Q	Nov. 1, '29	..	95
Congoleum-Nairn pf.	1¾	Q	Dec. 2, '29	95	..
Crowell Pub. Co.	1½	Q	Sep. 24, '29	220	235
Do pf.	3½	S	Aug. 1, '29	104	107
Douglas Shoe pf.	1.75	Q	Oct. 1, '29	65	75
Eisemann Magneto	..	..	....	20	30
Do pf.	1¾	Q	Nov. 1, '29	82	90
Fajardo Sugar	..	..	....	62	64
Franklin Rwy. Supply	1.00	Q	Sep. 16, '29	58	..
General Fireproofing pf.	1.75	Q	Oct. 1, '29	108	112
Graton & Knight pf.	1.75	Q	Nov. 15, '29	50	64
Great Northern Paper	75c	Q	Dec. 2, '29	51	54
Herring-Hall-Mar. Safe	1¾	Q	Oct. 1, '29	180	220
Howe Scale	..	..	....	6	9
Do pf.	..	..	....	..	40
Industrial Acceptance pf.	1.75	Q	Oct. 1, '29	66	72
International Textbook	..	..	....	16	19
Lanston Monotype	1½	Q	Nov. 30, '29	105	110
Merck & Co. pf.	1.50	Q	Oct. 1, '29	60	64
Nat. Casket	2	S	Nov. 15, '29	140	150
Do pf.	1¾	Q	Oct. 1, '29	105	110
Nat. Sugar Refining	50c	Q	Oct. 1, '29	31¼	33
Remington Arms pf.	1¾	Q	Oct. 1, '29	83	88
Rolls-Royce of America	..	..	....	13	17
Do pf.	..	..	....	..	25
Roxy Theatre	..	..	....	2⅞	3¼
Do A.	87½c	Q	Nov. 30, '29	21¼	22¾
Do units	..	..	....	22¼	23¾
Savannah Sugar pf.	1¾	Q	Nov. 1, '29	95	100
Singer Mfg.	b2.50	Q	Sep. 30, '29	450	470
Smith (A. O.) Corp.	50c	Q	Nov. 15, '29	165	175
Standard Screw	2	Q	Oct. 1, '29	100	120
Superheater	1.50	Q	Oct. 15, '29	39	43
U. S. Finish. pf.	1¾	Q	Oct. 1, '29	95	100
White Rock 1st pf.	1¾	Q	Oct. 1, '29	98	103
Do 2d pf.	3½	Q	Oct. 1, '29	175	200

b And $3.50 extra.

COMPANY MEETINGS TODAY.

Directors.
FOR DIVIDENDS.

Aetna Insurance Co.
Associated Bankers Title & Mortgage Guaranty (E. Orange).
Beardsley & Wolcott Mfg.
California Group Corp. 6% pf.
Central Fire Insurance Co., cap.
Channon (H) Co., 1st and 2d pf.
Citizens Finance (St. Louis), pf.
City National Bank & Trust Co. (Evanston).
Colonial Trust Co. (Waterbury).
Columbus, Delaware & Marion Electric Co., $7 pf.
Commercial Finance Corp., Ltd. (Toronto), pf and com.
Discount Corp. of California pf.
Fifth Avenue Investing Corp. (N. Y.), pf and com.
First Englewood State Bank.
First National Bank of Mount Vernon.
Halsted St. State Bank (Chicago).
Harris (B. T.) Corp., Class A.
Home Insurance Co., common.
Integrity Trust Co. (Philadelphia).
Kelley-Koett Mfg., Inc., pf.
Kellogg (Spencer) & Sons, Inc.
Los Angeles Biltmore.
Manischewitz (B) Co., pf.
Marine Trust Co. of Buffalo.
National City Bank of Cleveland, common.
National Commercial Title & Mortgage Guaranty (Newark).
New York Realty & Improvement pf.
Novadel Agene Corp., pf and common.
Pacific Mutual Life Insurance Co. of Cal. common.
Philadelphia Co. of Guarantee Mortgages, common.
Philadelphia & Suburban Mortgage Guarantee.
Putnam (Robert) Candy.
Shanklin Mfg. Co. pf.
Standard Safe Deposit Co. (N. Y.).
Union Trust Co. (Providence).

OTHER MEETINGS.

Bachman Emmerich Co., Inc.
Davis Coal & Coke.
Draper Corp.
Eppens, Smith & Co.
First National Pictures, Inc.
New Britain (Conn.) Trust.
Oahu Sugar, Ltd.
Real Estate-Land Title & Trust, Philadelphia.
Schine Chain Theatres, Inc.
Superior Portland Cement, Inc.

STOCKHOLDERS.

Dominion Tug & Barge Co., Ltd.
Stockholders.

SPECIAL.

By-Products Coke Corp.
West Virginia Co.

ANNUAL.

Aetna Savings & Loan Association.
Amid-Duron Co.
Augusta Knitting Corp.
Columbia River Packers' Association, Inc.
First National Pictures, Inc.
Harperley Holding Corp.
Manhattan Finance Co.
Martin-Parry Corp.
Naols Corp.
Nation-Wide Securities.
Pacific Mutual Life Insurance Co.
Providence Gas Co.
Warner Brothers Pictures, Inc.

MEETINGS ANNOUNCED.

	Books Close.	Date of Meeting.
Archer-Daniels-Midland Co.	Nov. 20	Dec. 10
Barnet Leather Co.	Dec. 6	Dec. 23
Brown Shoe Co.	Nov. 9	Dec. 12
Byers (A. M.) Co.	Jan. 13	Jan. 23
By-Products Coke Corp.	Nov. 23	Dec. 9
Cuban Dom. Sugar Corp.	Jan. 2	Jan. 20
Del., Lack. & Western R. R.	Nov. 25	Feb. 25
Den. Rio Grande West. R. R.	Nov. 20	Dec. 11
Dunhill Internat'l, Inc.	July 25	Jan. 15
Fed. Light & Traction	Nov. 6	Dec. 11
Gold Dust Corp.	..	Dec. 3
Guantanamo Sugar Co.	Nov. 30	Dec. 11
Gulf, Mobile & North. R. R.	Dec. 7	Dec. 17
Lehigh Valley R. R.	Nov. 21	Jan. 21
Martin-Parry Corp.	Nov. 29	Dec. 9
Midland Stl. Prod partic. pf.	Dec. 21	Jan. 20
Monsanto Chemical Works	Dec. 7	Dec. 20
National Biscuit Co.	Feb. 20	Mar. 13
Paramount Fam. Lasky	Nov. 1	Dec. 10
Punta Alegre Sugar Co.	Nov. 27	Dec. 18
Rhine-West. El Pw., Am sh.	..	Dec. 14
Union Tank Car Co.	Dec. 2	Dec. 23
Walworth Co.	Feb. 13	Mar. 12
Warner Bros. Pictures, Inc.	Dec. 2	Dec. 9

RIGHTS.

	Record Date.	Settlement Date.	Priv. Exp.
Allis-Chalmers Mfg.	Oct. 10	Oct. 17	Dec. 31
Amer. Roll. Mill.	Oct. 25	Nov. 6	Feb. 15
Bangor & Aroos.	Oct. 5	Oct. 17	Dec. 1
Do pf.	Oct. 5	Oct. 17	Dec. 1
Bucyrus-Erie Co.	Oct. 15	Oct. 20	Dec. 30
Col. Carbon vot tr.	Oct. 18	Oct. 29	Mar. 11
Detroit Edison	Oct. 25	Nov. 12	Dec. 20
N. Y. Central R. R.	Nov. 15	Dec. 6	Jan. 21
Pennsylvania R. R.	Dec. 7	..	Jan. 15
Pac. Gas Lt. & C.	Dec. 16	Dec. 24	Jan. 15
Reynolds Spring	Oct. 31	Nov. 12	Jan. 20
Seaboard Air Line	Dec. 6	..	Jan. 9
Do pf.	Dec. 6	..	Jan. 9
Do reg ctf of dep for adj bonds	Dec. 6	..	Jan. 9
Unl. Gas Imp. new	Oct. 21	Dec. 5	Dec. 31

FINANCIAL NOTES.

George A. Ahern and J. E. Wilshear have been appointed assistant treasurers in the Bronx and Washington Heights division of the Bank of Manhattan Trust Company.

Alfred Zimmermann and Fred Blaser have been placed in charge of the bank stock and unlisted department of Zimmermann & Forshay.

Bought—Sold—Quoted
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20 Broad Street, New York
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EQUITABLE TRUST
GUARANTY TRUST
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Bought—Sold—Quoted
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170 Broadway New York
Telephone—HITchcock 1890

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TRADING DEPARTMENT
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165 Broadway, N. Y. Rector 5384-5-6

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America
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Bankers Trust
Corn Exchange
Commercial Natl.
Manufacturers Trust
Bank of United States
Lawyers Mtg.
Lawyers Title
N. Y. Title & Mtg.
Bond & Mtg. Guar.
Title Guar. & Trust
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Stock & Rights
Great Amer. Ins.
Gude Winmill
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American Founders
U. S. Electric Power
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Chatham Phenix Allied
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Manufacturers Trust
Bank of U. S.
National Liberty Ins.
Peoples Natl. Fire Ins.
Baltimore American Ins.
MOYSE & HOLMES
Established 1882
Members New York Stock Exchange
Members New York Cotton Exchange
Assn. Members New York Curb Exchange
100 BROADWAY Rector 1803

DIVIDENDS DECLARED.

The following dividends were announced during the week:

Regular.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Abbott's Laboratories	$1	Q	Jan. 1	Dec. 18
Acme Steel	37½c	Q	Jan. 1	Dec. 20
Aetna Life Ins.	50c	Q	Jan. 2	Dec. 9
Aetna Loan & F. A.	$3	S	Jan. 15	Dec. 31
Do B	$3	S	Jan. 15	Dec. 31
Do 7% pf.	$3.50	S	Jan. 15	Dec. 31
Alum. Co. of A. pf.	$1.50	Q	Jan. 1	Dec. 14
Al. Labs., conv. pf.	87½c	Q	Jan. 1	Dec. 15
Am. R. R. El. pf.	$1.75	Q	Jan. 1	Dec. 20
Am. Car & Fdy.	$1.50	Q	Jan. 1	Dec. 16
Do pf.	$1.75	Q	Jan. 1	Dec. 16
Am. Cigar pf.	$1.50	Q	Jan. 2	Dec. 14
Am. Commer. Alc.	40c	Q	Jan. 15	Dec. 20
Do pf.	$1.75	Q	Jan. 15	Dec. 31
Am. Cyanamid, A	40c	Q	Jan. 2	Dec. 14
Do B	40c	Q	Jan. 2	Dec. 14
Am. Express	$1.50	Q	Jan. 2	Dec. 13
Am. F. Pwr. 6% pf.	$1.50	Q	Jan. 2	Dec. 4
Do 7 pf.	$1.75	Q	Jan. 2	Dec. 14
Am. Found. 1st pf. A.	$1.75	Q	Feb. 1	Jan. 15
Do 1st pf., B	$1.75	Q	Feb. 1	Jan. 15
Do 1st pf., D	$1.75	Q	Feb. 1	Jan. 15
Do 2d pf.	37½c	Q	Feb. 1	Jan. 15
Am. Gas & Elec.	25c	Q	Jan. 2	Dec. 12
Do pf.	$1.50	Q	Feb. 1	Jan. 10
Am. G. & El. $6 pf.	$1.50	Q	Jan. 2	Dec. 10
Do $5 pf., A	25c	Q	Jan. 2	Dec. 14
Am. P. 1st 7% pf.	$1.75	Q	Jan. 2	Dec. 14
Do pf.	$1.75	Q	Jan. 2	Dec. 14
Am. Steel Foundries	75c	Q	Jan. 15	Jan. 2
Do 1st pf.	$1.75	Q	Dec. 31	Dec. 14
Am. Snuff	75c	Q	Jan. 2	Dec. 11
Do pf.	$1.50	Q	Jan. 2	Dec. 11
Am. Superpwr. 1st pf.	$1.50	Q	Jan. 2	Dec. 10
Do pf.	$1.50	Jan.	2	Dec. 20
Am. Therm. Bot. pf.	87½c	Q	Jan. 2	Dec. 20
Am. Vitrified Prod.	50c	Q	Jan. 15	Jan. 4
Do pf.	$1.75	Q	Jan. 1	Dec. 20
Am. Wringer	75c	Q	Jan. 2	Dec. 15
Anchor Cap	60c	Q	Jan. 2	Dec. 20
Do conv. pf.	$1.62½	Q	Jan. 2	Dec. 20
Arcadia Mills	$2.50			
Do pf.	$1.50	S	Jan.	
Ark. Nat. Gas pf.	15c	Q	Jan. 2	Dec. 20
Art Metal Const.	37½c	Q	Jan. 2	Dec. 16
Assoc. Brew. (Can.)	50c	Q	Dec. 31	Dec. 14
Do pf.	$1.75	Q	Jan. 1	Dec. 14
Assoc. Tel. & Tel. A	$1	Q	Jan. 1	Dec. 17
Do D	$1	Q	Jan. 1	Dec. 17
A., Top. & S. F. pf.	$2.50	S	Feb. 1	Dec. 27
Atl. Lobos pf.	$7	pf.	Jan. 1	Dec. 20
Aug. & Savan. R.R.	$2.50	S	Jan. 5	Dec. 15
Babcock & Wilcox	$1.75	Q	Apr. 1	May 20
Backstay Welt	50c	Q	Jan. 1	Dec. 20
Banca Com. Ital. Tr.	$2.50	Q	Jan. 1	Dec. 14
Bancroft (J.) & S.	43¾c	Q	Dec. 31	Dec. 16
Bk. of Am. N.A.	$1.12½	Q	Jan. 2	Dec. 16
Bk. of Europe Tr.	75c	Q	Jan. 2	Dec. 20
Bankers Trust	75c	Q	Jan. 2	Dec. 14
Beatrice Creamery	$1	Q	Jan. 2	Dec. 14
Do pf.	$1.75	Q	Jan. 2	Dec. 14
Binks Mfg. pf., A	50¢	Q	Jan. 1	Dec. 20
Bird & Sons	25c	Q	Jan. 2	Dec. 16
Bissell (T. E.) Co.	50c	Q	Jan. 2	Dec. 16
Do pf.	$1.75	Q	Jan. 2	Dec. 16
Bobbs-Merrill Co.	56¼c	Q	Mar. 1	Feb. 20
Do	56¼c	Q	June 1	May 20
Bram. T. L. & P. pf.	$1.50	Q	Jan. 2	Dec. 14
Brunswick-B.-C. pf.	1¾	Q	Jan. 1	Dec. 20
Buff., N. & E. 1st pf.	$1.25	Q	Feb. 1	Jan. 15
Do pf.	40c	Q	Jan. 2	Dec. 16
Butte & Superior	50c	Q	Dec. 31	Dec. 16
Byers (A. M.) Co. pf.	$1.75	Q	Feb. 1	Jan. 13
Byllesby (H. M.) Co.	A 50c	Q	Dec. 23	Dec. 16
Do B	50c	Q	Dec. 23	Dec. 16
California Ink, A	50c	Q	Jan. 2	Dec. 20
Do B	50c	Q	Jan. 2	Dec. 20
Cal.-Ore. Pr. 6% pf.	$1.50	Q	Jan. 15	Dec. 31
Do 7% pf.	$1.75	Q	Jan. 15	Dec. 31
Campe Corp.	50c	Q	Jan. 1	Dec. 15
Do	50c	Q	Apr. 1	Mar. 15
Do pf.	$1.62½	Q	Feb. 1	Jan. 15
Do pf.	$1.62½	Q	May 1	Apr. 15
Cannon Mills	70c	Q	Jan. 2	Dec. 18
Celanese Corp. of A.				
1st pf. pf.	$3.50	S	Dec. 31	Dec. 17
Do 7% pr. pf.	$1.75	Q	Dec. 31	Dec. 17
Celotex Co.	75c	Q	Dec. 31	Dec. 14
Do pf.	$1.75	Q	Dec. 31	Dec. 14
Cent. Ag. Sug. Asso.	37½c	Q	Jan. 2	Dec. 21
Cent. C. & Coke pf.	$1.25	Q	Jan. 15	Dec. 31
Chain Store P. pf.	37½c	Q	Jan. 1	Dec. 20
Chase Nat. Bank	$1	Q	Jan. 1	Dec. 14
Checker Cab	35c	M	Jan. 6	Jan. 16
Do	35c	M	Mar. 3	Feb. 17
Cherry Burrell	$1.62½	Q	Feb. 1	Jan. 15
Do pf.	$1.75	Q	Feb. 1	Jan. 15
Chi. Pneu. Tool pf.	$1.75	Q	Jan. 2	Dec. 20
Chi. Ball Crank pf.	58c	Q	Dec. 31	Dec. 15
Chi. N. O. & T. P.	$4		Dec. 24	Dec. 7
Clark (D. L.) Co.	87½c	Q	Jan. 1	Dec. 14
Clev. Bldrs. Supply	50c	Q	Apr. 1	Mar. 15
Cleve. Cliffs pf.	$1.25	Q	Dec. 16	Dec. 5
Cluett-Peabody pf.	$1.75	Q	Jan. 2	Dec. 21
Coca Cola, A	37½c	Q	Jan. 15	Dec. 31
Coleman Lt. & Stove	$1	Q	Jan. 2	Dec. 13
Commiwth. Rec. pf.	$1.50	Q	Jan. 2	Dec. 15
Comp. Indus. Gases	50c	C	Dec. 16	Nov. 30
Conde Nast Pub.	50c	Q	Jan. 2	Dec. 17
Cons. Cigar	75c	Q	Jan. 2	Dec. 16
Do 1 pf.	$1.75	Q	Feb. 1	Jan. 15
Cont. Assurance	4⅛	Q	Jan. 2	Dec. 14
Cont. Baking pf.	$2	Q	Jan. 2	Dec. 16
Cont. Casualty	50	Q	Jan. 2	Dec. 14
Coronet Phosphate	$1.50	Q	Jan. 2	Dec. 14
Crown Cork Int. A	25c	Q	Jan. 1	Dec. 10
Dakota Cent. Tel.	$3	Q	Jan. 1	
Do	$3		Apr. 1	
Do 6½% pf.	$1.62½	Q	Jan. 1	
Do 6½% pf.	$1.62½	Q	Apr. 1	
Deisel-Wemmer-Gil.	37½c	Q	Dec. 16	Dec. 16
Detroit & Sec. Ty.	$1	Q	Dec. 24	Dec. 17
Diesler D.C. 7% pf.	87½c	Q	Jan. 2	Dec. 21
Do 8% pf.	$1.75	Q	Jan. 1	Dec. 16
Dominion Stores	30c	Q	Jan. 1	Dec. 16
Donahoes, Inc., A	25c	Q	Dec. 31	Dec. 14
Do pf.	$1.50	Q	Dec. 31	Dec. 14
Dunham (J.H.) & Co	1¼	Q	Jan. 1	Dec. 18
Do 1st pf.	1¼	Q	Jan. 1	Dec. 18
Do 2d pf.	1¼	Q	Jan. 1	Dec. 18
Duplan Silk	$2		Jan. 15	Jan. 4
Do 8% pf.	$2	Q	Jan. 2	Dec. 14
East. Mass. St. Ry.				
adj.	$1.25	Q	Jan. 2	Dec. 16
East. Rolling Mills	37½c	Q	Jan. 2	Dec. 16
East. S. S. Lines pf.	$1.75	Q	Jan. 2	Dec. 18
Do 1st pf.	$1.75	Q	Jan. 2	Dec. 18
Ecuadorian Cp., Ltd.	$2	Q	Jan. 1	Dec. 18
Do pf.	$3	S	Jan. 1	Dec. 18
Electric Auto-Lite	$1.50	Q	Jan. 1	Dec. 14
Do pf.	$1.75	Q	Jan. 1	Dec. 14
Elec. Power & Light				
full paid ctfs.	$1.75	Q	Jan. 2	Dec. 10
Eleventh Ward Bldg. & Loan Assn. (New Jersey)	?	—		Dec. 21
Elmira & Wil. pf.	$1.61	S	Jan. 2	Dec. 20
Empire Gas & Fuel				
6% pf.	50c	M	Jan. 2	Dec. 16
Do 6½% pf.	$4.1-6	M	Jan. 2	Dec. 16
Do 7% pf.	$4.1-3	M	Jan. 2	Dec. 16
Do 8% pf.	$4.2-3	M	Jan. 2	Dec. 16
Empire Power pf.	50c	Q	Jan. 1	Dec. 16
Do 6% pf.	$1.50	Q	Jan. 1	Dec. 17
Endicott-Johnson	$1.25	Q	Jan. 1	Dec. 18
Do pf.	$1.75	Q	Jan. 1	Dec. 18
Equitable Fin., A	15c	Q	Feb. 15	Dec. 31
Excello Tool	30c	Q	Jan. 2	Dec. 16
Fanny Farmer Candy				
Stores	25c	Q	Dec. 31	Dec. 15
Do pf.	60c	Q	Dec. 31	Dec. 15
Fear (Fred) & Co.	25c	Q	Jan. 2	Dec. 16
Federal Mogul	50c	Q	Jan. 2	Dec. 14
Federal Water Supply $7 pf.	$1.75	Q	Jan. 1	Dec. 16
Do $8.50 pf.	$1.62½	Q	Jan. 1	Dec. 16
Do $6 pf.	$1.50	Q	Jan. 1	Dec. 16
Filene's (Wm.) Sons				
pf.	$1.62½	Q	Jan. 1	Dec. 16
Fin. Co. of Am., A	25c	Q	Jan. 15	Jan. 6
Do B	20c	Q	Jan. 15	Jan. 6
Do 7% pf.	43¾c	Q	Jan. 15	Jan. 6
First National Bank (Boston)	$6	Q	Jan. 2	Dec. 31
First National Bank (Pittsburgh)	$2.80	—	Jan. 2	Dec. 31
Foote Bros. G. & M.	30c	Q	Jan. 1	Dec. 20
Do pf.	$1.75	Q	Jan. 1	Dec. 20
Fox Film, A	$3	Q	Jan. 15	Dec. 30
Do B	$1	Q	Jan. 15	Dec. 30
Frick Co., Inc.	$1	S	Dec. 30	Dec. 16
General Electric	$1.50	Q	Jan. 1	Dec. 16
Do special stock	15c	Q	Jan. 1	Dec. 16
General Mills pf.	$1.50	Q	Jan. 2	Dec. 14
Gen. Pub. Util. pf.	$1.75	Q	Jan. 1	Dec. 14
Gen. Steel Cast pf.	$1.50	Q	Jan. 2	Dec. 14
Gen. Water Works & Elec., A	50c	Q	Jan. 2	Dec. 16
Do $6.50 pf.	$1.62½	Q	Jan. 2	Dec. 16
Do $7 pf.	$1.75	Q	Jan. 2	Dec. 16
Gerlach Barklow	30c	Q	Jan. 2	Dec. 20
Do pf.	75c	Q	Jan. 2	Dec. 20
Gladding McBean	75c	Q	Jan. 1	Dec. 20
Glen Alden Coal	$2.50	Q	Jan. 20	Jan. 16
Godchaux Sugars pf.	$1.75	Q	Jan. 1	Dec. 16
Gotham Silk Hos.	50c	Q	Jan. 2	Dec. 10
Goodyear Textile pf.	$1.75	Q	Jan. 2	Dec. 19
Granite City Steel	$1	Q	Dec. 31	Dec. 17
Gray Processes	50c	Q	Dec. 31	Dec. 20
Great West Sugar pf.	75c	Q	Jan. 2	Dec. 16
Do pf.	$1.75	Q	Jan. 2	Dec. 16
Greif Bros. Cooper.				
Ser. A	50c	Q	Jan. 1	Dec. 18
Grigsby Grunow	25c	Q	Jan. 1	Dec. 16
Guaranty Trust	$5	Q	Dec. 31	Dec. 11
Guardian Detroit	50c	Q	Dec. 31	Dec. 10
Gulf, Mobile & Northern pf.	$1.50	Q	Jan. 2	Dec. 20
Hackensack Water 7% pf., A	43¾c	Q	Dec. 31	Dec. 14
Halifax Fire Ins.	50c	S	Jan. 2	Dec. 19
Hazel Atlas Glass	50c	Q	Jan. 2	Dec. 14
Hollinger Con. G. M.	5c	M	Dec. 31	Dec. 20
Honda's Hershey, A.	43¾c	Q	Jan. 2	Dec. 20
Hydraulic Brake	$1	Q	Jan. 1	Dec. 20
Hygrade Lamp	25c	Q	Jan. 2	Dec. 20
Do pf.	$1.62½	Q	Jan. 2	Dec. 20
Inland Util. pf., A	43¾c	Q	Jan. 2	Dec. 14
Insull Utility Invest.	$5.50	pf.	Dec. 31	Dec. 14
Int. Button Hole Sewing Machine	30c	Q	Jan. 2	Dec. 18
Int. Equities, A	87½c	Q	Jan. 2	Dec. 16
Int. Power pf.	$1.75	Q	Jan. 2	Dec. 16
Int. Utilities, A	37½c	Q	Jan. 15	Dec. 30
Do pf.	$1.75	Q	Jan. 1	Dec. 16
Int. Superpower	25c	Q	Jan. 1	Dec. 20
Int'state Pwr. $8 pf.	$1.50	Q	Jan. 2	Dec. 5
Do $7 pf.	$1.75	Q	Jan. 2	Dec. 5
Jersey Central Pwr. & Light 6% pf.	1½	Q	Jan. 1	Dec. 16
Do 7% pf.	1¾	Q	Jan. 1	Dec. 16
Joliet & Chicago Ry.	$1.75	Q	Jan. 2	Dec. 20
Jones & Naumberg $3 pf.	75c	Q	Jan. 1	Dec. 16
Kent Gas Corp. 7% pf.	1¾	Q	Jan. 1	Dec. 20
Kermath Mfg.	25c	Q	Jan. 2	Dec. 16
King Philip Mills	$1.50	Q	Jan. 2	Dec. 16
Kinney Co. pf.	50c	Q	Jan. 1	Dec. 15
Koppers Gas & Coke pf.	$1.50	Q	Feb. 1	Jan. 20
Lambert Co.	$1.50	Q	Jan. 2	Dec. 14
Lehigh Valley R. R.	$1.50	Q	Jan. 2	Dec. 14
Do pf.	$1.25	C	Jan. 2	Dec. 14
Lit. Schnyl. Nav. R. R.	$1.12½	S	Jan. 15	Dec. 12
Liquid Carbonic	$1	Q	Feb. 1	Jan. 20
Long Island Lighting 7% pf., A	1¾	Q	Jan. 1	Dec. 16
Do 6% pf., B	1½	Q	Jan. 1	Dec. 16
Loose-Wiles Biscuit	$1.75	Q	Jan. 2	Dec. 14
Lorillard (P.) pf.	$1.75	Q	Jan. 2	Dec. 14
Loudon Packing	75c	Q	Jan. 2	Dec. 16
Ludlum Steel	50c	Q	Jan. 1	Dec. 18
Do $6.50 pf.	$1.62½	Q	Jan. 1	Dec. 18
Manhattan Pub.	$1.75	Q	Jan. 2	Dec. 16
Mackay Companies	$1.75	Q	Jan. 2	Dec. 13
Do pf.	$1.75	Q	Jan. 2	Dec. 13
Mack Trucks	$1.50	Q	Dec. 31	Dec. 16
Manhattan Ry. pf.	$1.75	Q	Jan. 2	Dec. 16
Manhattan Shirt pf.	$1.75	Q	Jan. 2	Dec. 16
Margay Oil	50c	Q	Jan. 10	Dec. 20
Mascot Oil	15	M	Dec. 31	Dec. 16
Maytag Co.	87½c	Q	Jan. 1	Dec. 14
McGraw Electric	50c	Q	Jan. 2	Dec. 16
McKeesport T. Plate	$3	Q	Jan. 2	Dec. 16
Mead, Johnson & Co.	75c	Q	Jan. 1	Dec. 15
Memphis P. & L. pf.	$1.75	Q	Jan. 2	Dec. 14
Do $6 pf.	$1.50	Q	Jan. 2	Dec. 14
Merc. Discount pf., A	50c	Q	Jan. 2	Dec. 15
Merch. & M. Trans.	62½c	Q	Dec. 31	Dec. 14
Mexican Petroleum	$3	Q	Jan. 20	Dec. 31
Do pf.	$4	Q	Jan. 20	Dec. 31
Midland Steel Prod.	$1	Q	Jan. 1	Dec. 12
Do pf.	$2	Q	Jan. 1	Dec. 12
Mid. Util. 7% pr. lien	$1.75	Q	Jan. 1	Dec. 21
Do 6% pr. lien	$1.50	Q	Jan. 1	Dec. 21
Do 7% pf.	$1.75	Q	Jan. 1	Dec. 21
Do 6% pf. A	$1.50	Q	Jan. 1	Dec. 21
Milgrim (E.) & Bro. pf.	$1.75	Q	Jan. 1	Dec. 20
Milnor Co.	$1	Q	Jan. 2	Dec. 16
Mo. Pac. R. R. pf.	$1.25	Q	Dec. 31	Dec. 13
Mock, Judson, V. pf.	$1.75	Q	Jan. 1	Dec. 14
Mortgage Bond	$2	Q	Dec. 27	Dec. 23
Motor Prod.	50c	Q	Jan. 2	Dec. 16
Mountain Producers	40c	Q	Jan. 2	Dec. 16
Nachman Spgfld.	75c	Q	Jan. 2	Dec. 16
Nat. Cash Cr. Assn.	30c	Q	Jan. 2	Dec. 9
Do pf.	15c	Q	Jan. 1	Dec. 12
Nat. Candy	43¾c	Q	Jan. 1	Dec. 12
Do 1st pf.	$1.75	Q	Jan. 1	Dec. 12
Do 2d pf.	$1.75	Q	Jan. 1	Dec. 12
Nat. El. Pr. 7% pf.	$1.75	Q	Jan. 1	Dec. 16
Do 6% pf.	$1.50	Q	Jan. 1	Dec. 16
National City Bank (New York)	$1	Q	Jan. 1	Dec. 7
Nat. Public Service				
7% pf., A	1¾	Q	Jan. 1	Dec. 17
Neet, Inc., conv. A	40c	Q	Jan. 2	Dec. 16
Nelson (Herman)	50c	Q	Dec. 31	Dec. 16
New Eng. Pwr. pf.	$1.50	Q	Jan. 2	Dec. 10
New Haven Clock	37½c	Q	Jan. 1	Dec. 20
Nevada Con. Cop.	75c	Q	Dec. 31	Dec. 13
New York Tel. pf.	$1.62½	Q	Jan. 1	Dec. 20
North Central Texas Oil pf.	$1.62½	Q	Jan. 2	Dec. 10
Newton Steel	75c	Q	Dec. 31	Dec. 15
Do pf.	$1.50	Q	Dec. 31	Dec. 15
North Amer. Cream-eries, A	35c	Q	Dec. 31	Dec. 18
Northern Ohio Pwr. & Light 6% pf.	$1.50	Q	Jan. 2	Dec. 13
Do 7% pf.	$1.75	Q	Jan. 2	Dec. 13
Northern Sec.	4½	S	Jan. 10	Dec. 24
Northwest Util. pf.	$1.75	Q	Jan. 1	Dec. 17
Ohio Confection	34½c	Q	Dec. 16	Dec. 6
Ohio Electric Power 7% pf.	$1.75	Q	Jan. 1	Dec. 16
Do 6% pf.	$1.50	Q	Jan. 1	Dec. 16
Ohio Leather 1st pf.	$2	Q	Jan. 1	Dec. 20
Do 2d pf.	$1.75	Q	Jan. 1	Dec. 20
Ohio Power & Light 6% pf.	1½	Q	Jan. 2	Dec. 13
Do 7% pf.	1¾	Q	Jan. 2	Dec. 13
Ohio Seamless Tube pf.	$1.75	Q	Jan. 2	Dec. 14
Old Colony R. R.	$1.75	Q	Jan. 2	Dec. 14
Oliver Farm Equip. ment pf., A	$1.50	Q	Jan. 1	Dec. 10
Do conv. pf.	75c	Q	Jan. 1	Dec. 10
Ovington Bro. pf. pf.	40c	S	Jan. 1	Dec. 14
Owens Ill. Glass pf.	$1.50	Q	Jan. 2	Dec. 16
Pacific Coast 1st pf.	$1.50	Q	Jan. 2	Dec. 16
Pacific Tel. & Tel. pf.	$1.75	Q	Dec. 31	Dec. 20
Do pf.	$1.50	Q	Jan. 15	Dec. 31
Page Hershey Tubes	$1	Q	Jan. 2	Dec. 20
Panama Pwr. & Lt. pf.	$1.75	Q	Jan. 2	Dec. 13
Do pf.	$1.75	Q	Jan. 2	Dec. 26
Penney (J. C.) pf.	$1.50	Q	Dec. 31	Dec. 26
Pacific Coast 1L. & Pwr. $5 pf.	$1.25	Q	Jan. 1	Dec. 16
Do $2.50 pf.	70c	Q	Jan. 1	Dec. 16
Penn Traffic	3	S	Feb. 1	Jan. 15
Petroleum Explora.	50c	Q	Dec. 16	Dec. 5
Pettibone-Mul. pf.	$1.75	Q	Jan. 1	Dec. 21
Phila. El. cum. pf.	50c	Q	Jan. 1	Dec. 16
Philippe (L.) pf., A	40c	Q	Jan. 1	Dec. 19
Pie Bak. of Am., A	50c	Q	Jan. 1	Dec. 14
Do 7% pf.	1¾	Q	Jan. 2	Dec. 14
Plymouth Cordage	$1.50	Q	Jan. 2	Dec. 16
Pierce Governor	37½c	Q	Jan. 1	Dec. 15
Porto R.-Am. T. A.	$1.75	Q	Jan. 10	Dec. 20
Postal T. & C. pf.	1¾	Q	Jan. 2	Dec. 14
Pratt & Lambert	$1	Q	Jan. 2	Dec. 14
Price Bros., Ltd.	50c	Q	Jan. 2	Dec. 14
Do pf.	$1.62½	Q	Jan. 2	Dec. 14
Provident T. (Pitts.)	$2	Q	Dec. 31	
Premier Gold Mines	6c	Q	Jan. 4	Dec. 14
Pub. N. B. & T. (N. Y.)	$1	Q	Jan. 2	Dec. 20
Reece B. H. Mach.	35c	Q	Jan. 2	Dec. 16
Reece Folding Mach.	5c	Q	Jan. 2	Dec. 16
Reliance Mfg. (Ill.)	37½c	Q	Jan. 2	Dec. 16
Do pf.	$1.75	Q	Jan. 2	Dec. 16
Republic Invest. pf.	35c	Q	Jan. 2	Dec. 16
Rey'ds Invest. $6 pf.	$3	S	Jan. 1	Dec. 15
Richman Bros.	75c	Q	Jan. 1	Dec. 21
Ross Gear & Tool	75c	Q	Jan.	Dec.
Royal Insurance	55c	Q	Jan. 2	Dec. 14
Royal Bak. Powder pf.	25c	Q	Dec. 31	Dec. 13
Do pf.	1¾	Q	Dec. 31	Dec. 13
St. Croix Paper pf.	$2	S	Jan. 2	Dec. 16
St. Joseph Lead	50c	Q	Mar. 20	Mar. 7
Do	50c	Q	June 20	June 9
Do	50c	Q	Sep. 20	Sep. 9
Do	25c	Ex	Dec. 30	Dec. 16
Shell Un Oil Corp 5½% pf.	$1.37½	Q	Jan. 2	Dec. 16
Swift & Co.	$2	Q	Jan. 1	Dec. 14
Tide Water Assoc Oil 6% pf.	$1.50	Q	Jan. 2	Dec. 10
Do	30c	Q	Dec. 31	Dec. 16
Tobacco Sec. T Co (Am dep rec ord)	11%			
Do (ord)	12%			
Tobacco Sec. T Co (Am dep rec pf)	11%			
Do (pf)	12%			
Tonopah Mining	5c	Q	Jan. 2	Dec. 16
Trico Products	$1	Q	Jan. 2	Dec. 14
Truscon Steel	40c	Q	Jan. 2	Dec. 14
Do pf.	$1.75	Q	Jan. 2	Dec. 14
Tubize Chatillon	$1	Q	Jan. 2	Dec. 16
Twin City R. T.	$1			
Do pf.	$1.75	Q	Jan. 2	Dec. 16
Un. Trac of Phila.	3%	S	Jan. 1	Dec. 6
Unit Lt. & P. A new	15c	Q	Feb. 1	Jan. 15
Do B new	15c	Q	Feb. 1	Jan. 15
Do A old	75c	Q	Feb. 1	Jan. 15
Do B old	75c	Q	Feb. 1	Jan. 15
Do $6 pf.	$1.50	Q	Jan. 2	Dec. 16
Do $7 pf.	$1.75	Q	Jan. 2	Dec. 16
U. S. Tobacco	$1	Q	Jan. 2	Dec. 16
Do pf.	$1.75	Q	Jan. 2	Dec. 16
U. S. Trust	$15	Q	Jan. 2	Dec. 16
Univ. Cooperage	$1.50	Q	Jan. 1	Dec. 16
Utah Copper	$1.75	Q	Jan. 2	Dec. 5
Utah P. & L. $6 pf.	$1.50	Q	Jan. 2	Dec. 5
Do $7 pf.	$1.75	Q	Jan. 2	Dec. 5
Vogt Mfg.	50c	Q	Jan. 2	Dec. 16
Waldorf System	25c	Q	Jan. 2	Dec. 16
Walgreen Co. pf.	$1.62½	Q	Jan. 1	Dec. 20
Ward Baking pf.	1¾	Q	Jan. 2	Dec. 16
Waterous Ltd.	$2	Q	Jan. 2	Dec. 16
Wayne Pump	50c	Q	Jan. 2	Dec. 16
Weber Showcase	50c	Q	Jan. 2	Dec. 16
Wells Fargo	$3	Q	Jan. 2	Dec. 16
Wesson Oil & Snow	50c	Q	Jan. 2	Dec. 16
West Coast Oil pf.	$1.50	Q	Jan. 2	Dec. 16
West Gro Ltd pf.	$1.75	Q	Jan. 2	Dec. 16
West Point Mfg.	$2	Q	Jan. 2	Dec. 16
W. Pw & Lt. pf.	$1.75	Q	Jan. 2	Dec. 16
West Penn Elec A.	$1.75	Q	Dec. 30	Dec. 17
W. Penn P 6% pf.	$1.50	Q	Feb. 1	Jan. 4
Do 7% pf.	$1.75	Q	Feb. 1	Jan. 4
Willard St. & Ga 10%	$1	Q	Jan. 2	Dec. 16
Wurlitzer (R) 7% pf.	$1.75	Q	Jan. 2	Dec. 20
Yale & Towne	$1	Q	Jan. 2	Dec. 14
Youngstown Sheet & Tube	$1.25	Q	Jan. 1	Dec. 14
Do pf	$1.37½	Q	Jan. 1	Dec. 14

Extra.

Aetna Cas & Surety	10c	—	Dec. 23	Dec. 9
Aetna Life Ins	40c	—	Dec. 23	Dec. 9
Am Founders old	$1	—	Feb. 1	Jan. 15
American Snuff	40c	—	Jan. 2	Dec. 16
Am. Tobacco old	$1	—	Jan. 2	Dec. 16
Augusta & Sav R.R.	25c	—	Jan. 5	Dec. 15
Automobile Ins	50c	—	Dec. 23	Dec. 9
Babcock & Wilcox	10c	—	Jan. 2	Dec. 16
Bk of Europe Trust	35c	—	Jan. 2	Dec. 20
Brauer Bros	50c	—	Dec. 21	Nov. 30
Boatmen's N B (St.L.)	$1	—	Jan. 2	Dec. 16
Bylleby (H M) Co A	$1	—	Dec. 23	Dec. 16
Do B	$1	—	Dec. 23	Dec. 16
Cinn. Bk. & Tr.	$4	—	Dec. 31	Dec. 11
C. N. O. & Tex. P.	$6	—		
Ry.	$3	—	Dec. 24	Dec. 7
Comp. Indus. Gases	15c	—	Dec. 16	Nov. 30
Detroit & Sec. Tr.	75c	—	Dec. 31	Dec. 21
Donahoes Inc.	10c	—	Dec. 31	Dec. 14
East Rolling Mills	80c	—	Dec. 16	Nov. 30
Ewa Plantation	$1.20	—	Dec. 10	Nov. 20
F. & M. N. B. (L. A.)	$1	—	Jan. 2	Dec. 25
First & M. N. Bank (Rich.)	20c	—	Dec. 31	Dec. 20
First Nat. Bk. (Pitts.)	50c	—	Jan. 2	Dec. 31
Frick Co., Inc.	$1	—	Dec. 30	Dec. 16
Gray Processes	50c	—	Jan. 2	Dec. 16
Guardian Sec. Group	50c	—	Jan. 2	Dec. 16
Hackensack Wat. Guar.	25c	—	Jan. 2	Dec. 14
Hochsld. Fin. pf.	$1.12½	—	Jan. 15	Dec. 31
Iron Fireman Mfg.	50c	—	Mar. 1	Feb. 15
Kings County Mills	10c	—	Dec. 16	Dec. 4
Laclede Steel	25c	—	Dec. 16	Dec. 4
Lehigh Valley R. R.	$1	—	Jan. 9	Dec. 14
Maloney Elec. A	$1	—	Dec. 30	Dec. 5
Mercantile Stores	$3	—	Jan. 2	Dec. 16
McK. Tin Plate	30c	—	Jan. 1	Dec. 16
Mead-John. & Co.	25c	—	Jan. 1	Dec. 15
Mesta Mach.	$1	—	Jan. 1	Dec. 16
Metalcraft Corp.	10c	—	Jan. 2	Dec. 16
Metropolitan Ice pf.	50c	—	Jan. 2	Dec. 14
M. Hoseyw. Regul'r.	50c	—	Feb. 15	Feb. 4
Midland Steel Pr.	25c	—	Jan. 1	Dec. 12
Do pf.	$1.50	—	Jan. 2	Dec.

COTTON DEALS LAG AWAITING ESTIMATE

Final Figures on the 1929 Yield Will Be Announced Today by the Government.

SPOT HOUSES HOLD STAPLE

Wholesalers Have Held Off Buying in Hope of Getting Better Prices Later.

Special to The New York Times.

NEW ORLEANS, Dec. 8.—The cotton market last week was under the shadow of the approaching final government report of the season. While the earlier forecasts of yield were based on conditions existing on specified dates, the estimate to be issued tomorrow will be the final word of the Agricultural Department as to the cotton crop of this season.

As a result, there has been little disposition to enter upon new commitments and the majority of traders have been liquidating their deals with a view to having as little in the way of trades open to take the chances of what the government may show.

Fear of the government report estimating a crop as large as or larger than the last has induced liquidation by recent buyers and probably also some short selling by those speculatively inclined. Consequently prices have eased again and probably would have eased further but for constant trade buying, which has come into the market on scale-down orders and which made itself felt promptly on all dips.

The average estimate of twelve private reports issued so far is for a crop of 14,814,000 bales, and the average of five private estimates of ginnings to Dec. 1 is 12,585,000 bales, against 12,560,154 ginned to the same date last year.

There has been much talk of mill curtailment as a result of the backward wholesale demand for cotton goods, but it does not appear that the retail trade has fallen off. On the contrary, advices from many important centres indicate that the demand from actual consumers is running ahead of a year ago. Such being the case, retailers and jobbers will be compelled to replenish their stocks, and the wholesale demand may pick up again after the turn of the year.

There is little doubt that back of the diminished demand in the wholesale markets has been an impression that by holding off a little longer goods may be obtained at lower rates. Evidently the large spot cotton houses of the country take the opposite view, as they are firmly holding large amounts of desirable cotton in warehouses for higher prices. It is rumored that one big firm bought fully 1,000,000 bales of cotton while the crop was coming to market freely with a view to holding a large part of it for higher prices later.

EASTERN INTERESTS MAY CONTROL WHEAT

Chicago Traders Believe Operators in East Have World-Wide Aims.

Special to The New York Times.

CHICAGO, Dec. 8.—An impression prevails in the wheat trade that a master eastern interest is endeavoring to control the wheat markets of this country, possibly with an idea that ultimately it will have its influence in all markets of the world. This belief has been created by apparently systematic buying on all sharp declines below $1.40 for May and selling on bulges of around 5 to 10 cents or more.

Occasionally the market gets beyond control, but they manage to absorb sufficient wheat on the big breaks to turn values upward and sell sufficient on the bulges when prices are regarded high enough to overcome all bullish influences and make a setback.

The idea of the trade is that values should be stabilized at times and prices kept at a level where export business is possible part of the year at least. Of late selling has been sufficient on all bulges above $1.40 for May wheat in Chicago to turn values downward and bring good export buying.

Argentine crop news is bullish, with most estimates of around 90,000,000 bushels as the country's available exportable surplus, although some claims are for a materially greater quantity.

The situation in Australia, where harvesting is under way, is fairly bullish and supplies there will be short.

Primary receipts for last week were 8,338,000 bushels, the previous week 4,551,000 and the week last year 7,868,000. Shipments were 6,207,000 bushels, the previous week 6,643,000 and the week last year 7,640,000.

Speculative sales of wheat on the Chicago Board of Trade for the week were 438,891,000 bushels, compared with 291,919,000 the previous week and 320,927,000 in the week last year.

Open interest at the close was 185,481,000 bushels, against 186,973,000 the previous week. Open interest in December wheat has declined to 7,810,000 bushels. Deliveries of cash wheat on December contracts during the week were 19,686,000 bushels, of which almost 10,000,000 were made Dec. 1.

May wheat ranged for the week at $1.39¾ to $1.42¾, with the close at $1.39¾ to $1.39½. December closed at $1.34¼ to $1.35, March $1.33¾ to $1.33¾ and July $1.36¾ to $1.36¾. Net losses for the week were 2½ to 4¼ cents.

WEEK'S COTTON MARKET.

	Dec. High	Dec. Low	Jan. High	Jan. Low	March High	March Low
Dec. 2	17.21	17.10	17.36	17.24	17.45	17.32
Dec. 3	17.41	17.09	17.59	17.21	17.65	17.30
Dec. 4	17.27	17.03	17.45	17.11	17.50	17.20
Dec. 5	17.27	17.13	17.39	17.24	17.47	17.33
Dec. 6	17.30	17.19	17.43	17.33	17.47	17.36
Dec. 7	17.32	17.21	17.41	17.29	17.47	17.34
Range	17.41	17.03	17.59	17.11	17.65	17.20

	May High	May Low	July High	July Low	Oct. High	Oct. Low
Dec. 2	17.50	17.76	18.03	17.88	18.03	17.90
Dec. 3	17.66	17.38	18.00	17.72	18.00	17.74
Dec. 4	17.59	17.46	17.90	17.80	17.90	17.82
Dec. 5	17.62	17.52	17.87	17.77	17.87	17.77
Dec. 6	17.62	17.51	17.86	17.76	17.86	17.76
Dec. 7	17.62	17.50	17.86	17.76	17.86	17.76
Range	17.66	17.38	18.03	17.72	18.03	17.74

SPOT COTTON.

	Liverpool	New Orleans	New York
Dec. 2	9.56d	17.06c	17.30c
Dec. 3	9.52d	17.25c	17.50c
Dec. 4	9.67d	17.30c	17.55c
Dec. 5	9.64d	17.14c	17.35c
Dec. 6	9.55d	17.23c	17.40c
Dec. 7	9.67d	17.23c	17.40c
Week's range			
High	9.67d	17.30c	17.55c
Low	9.55d	17.06c	17.30c
Range for 1928			
High	13.19d	20.40c	21.00c
	Mar. 6	Mar. 6	Mar. 6
Low	9.22d	16.57c	17.00c
	Nov. 13	Nov. 13	Nov. 13

The eighteenth annual appeal for the Hundred Neediest Cases continues in today's issue of The New York Times.

UTILITY EARNINGS.

Statements for Twelve Months Issued by Public Service Corporations.

Utilities Power and Light.

Net income of the Utilities Power and Light Corporation after all charges, depreciation and Federal taxes, amounted to $7,013,999 for the twelve months ended on Sept. 30, against $3,105,765 for the preceding twelve months, an increase of 125 per cent.

The income was equal to $5.81 a share on the average number of Class A shares outstanding during the period, after preferred dividends, and equal to $4.45 a share on the Class A shares outstanding on Sept. 30, 1929. Earnings on the Class B and common shares outstanding at the end of the period were equal to $1.41 a share for each class. The figures include the earnings from British properties for the same period.

Gross revenues for the twelve months ended on Sept. 30 were $40,668,197, against $38,773,092 for the preceding year, a gain of 72 per cent. Net earnings to the parent company were $10,349,815, against $4,054,618 for the previous year, a gain of 108 per cent.

Oregon-Washington Water Service.

Gross revenues of $607,562 are reported for the year ended Oct. 31, 1929, by the Oregon-Washington Water Service Company, against $577,157 in the previous year. Gross income, after expenses and general taxes, was $267,189, against $272,015.

COTTON EXPORTS WATCHED.

Trade Thinks Foreign Buyers Unwisely Deferring Purchases.

Special to The New York Times.

NEW ORLEANS, Dec. 8.—Exports of cotton were fairly large last week, although slightly under those of the corresponding week last year, when they were uncommonly heavy. The demand from foreign spinners has not been what it should be all this season and it is evident that they have been depending on their surplus or reserve stocks to a considerable extent. These stocks will have to be replenished eventually, and when this foreign demand sets in buyers will probably have to pay higher prices for the cotton wanted than it could have been bought for had spinners supplied their needs in the usual way.

WHEAT DAMAGE AVERTED.

Freezing Feared in Southwest, but Other Sections Are Protected.

Special to The New York Times.

CHICAGO, Dec. 8.—Winter wheat had fair protection over the Middle West and parts of the northern sections of the Southwest which it is believed has prevented damage, as indicated by numerous reports. In the extreme Southwest, Kansas and Eastern Oklahoma, damage is feared from freezing. The entire Kansas Winter wheat area has a good subsoil moisture and many fields are being pastured, especially where growth is ripe as a result of an ample supply of moisture.

EXCHANGE TO GIVE DINNER.

Will Entertain Its Employes on Next Wednesday—Simmons to Speak.

The New York Stock Exchange will give a dinner on Wednesday to 108 of its employes who have served for more than twenty-five years.

The speakers at the dinner will be E. H. H. Simmons, president of the Exchange; the Rev. Francis P. Duffy, chaplain of the Sixty-ninth Regiment; John E. Wilson, secretary of the New York Quotation Company, and Edward Doyle, superintendent of the floor department of the Exchange. Mr. Doyle will also act as toastmaster.

PLANS 5-FOR-1 SPLIT-UP.

General Gas and Electric Calls Meeting to Consider Proposal Jan. 6.

Directors of the General Gas and Electric Corporation have approved a plan for a five-for-one split-up of the Class A and Class B common stock. A special meeting of the Class B stockholders has been called for Jan. 6, 1930, to consider the proposal.

Buick and Marquette Prices Raised.

Special to The New York Times.

FLINT, Mich., Dec. 8.—Increases in the list prices on both Buick and Marquette automobiles were announced today by E. T. Strong, president of the Buick Motor Company. The increases, effective immediately, range from $26 to $75 and, in most cases, are a return to about the level of the 1929 season, although on some models the price is below the 1929 list. The announcement states that the increases are necessary to conform to the increased cost of production of the 1930 lines.

MEETINGS AND ELECTIONS.

Notice of Stockholders' Meeting of Rhein-Westfälisches Elektrizitätswerk Aktiengesellschaft (Rhine-Westphalia Electric Power Corporation) called to meet upon payment of shares.

In the meeting of the Board of Directors (Aufsichtsrat) of the Rheinisch-Westfälisches Elektrizitätswerk Aktiengesellschaft (Rhine-Westphalia Electric Power Corporation) hereinafter referred to as the Company, held on Saturday, November 30, 1929, it was voted:

1. That a meeting of the stockholders of the Company be called to act upon the payment of a dividend upon the outstanding bearer shares of Common Stock of the Company.

2. That the rate of the proposed dividend be 12 per cent payable to stockholders with proper deduction of the German Kapitalertragsteuer.

3. That the above mentioned meeting of Stockholders be called for 12 o'clock noon, December 14, 1929 at the Hotel Kaiserhof, Essen, Germany.

4. That cable notice be given by the Company to The National City Bank of New York of action taken at the said Stockholders' meeting.

5. That warrant holders who shall purchase American Shares, as provided in a certain Stock Purchase Agreement entered into between the Company and The National City Bank of New York, on or before the date of the said Stockholders' Meeting, shall receive, on the payment of the dividend coupons entitling them to participate, with respect to the shares of the Company represented by the American Shares so purchased, in the said dividend, if declared.

(Signed) RHEINISCH-WESTFÄLISCHES ELEKTRIZITÄTSWERK AKTIEN-GESELLSCHAFT

The Annual Meeting of Stockholders of the Ribbon Silk and Braid Manufacturing Co., Inc., will be held on Monday, December 16th, 1929, at 3 P. M., at their offices, 1440 Broadway, New York, for the election of five directors to the Board of Directors, one Director for a two-year term and one director for a one-year term, and to transact such other business as may be brought before it.

DAVID HIRSCH,
Executive Secretary.

The New York Times is the newspaper of record for redemption and financial notices.

REDEMPTION AND FINANCIAL NOTICES

The Times prints more financial advertising than any other publication in the world.

Savannah & Atlanta Railway

PLAN OF REORGANIZATION

A Plan and Agreement dated as of November 15, 1929, for the reorganization of Savannah & Atlanta Railway has been adopted by the Committee acting under the Deposit Agreement for Brinson Railway Company First Mortgage Twenty-five Year 5% Gold Bonds and the Committee acting under the Deposit Agreement for Savannah & Atlanta Railway First and Consolidated Mortgage Convertible Gold Bonds.

Deposits of the Bonds of both the above issues and presentation for stamping of Certificates of Deposit representing Brinson Railway Company Bonds must be made before the close of business on December 31, 1929. Copies of the Plan and Agreement may be obtained from the below named Depositaries.

Dated, December 2, 1929.

ROBERT H. BRADLEY, *Chairman,*
HERBERT S. WELSH,
J. C. TRAPHAGEN,
PHILIP W. HENRY,
THEODORE G. SMITH,
Reorganization Committee.

GEO. H. HODENPYL, Jr., *Secretary,*
11 Broad Street,
New York City.

COTTON & FRANKLIN, *Counsel,*
45 Wall Street, New York City.

THE EQUITABLE TRUST COMPANY OF NEW YORK,
11 Broad Street, New York City,
Depositary for Brinson Railway Company First Mortgage Twenty-five Year 5% Gold Bonds.

BANKERS TRUST COMPANY,
16 Wall Street, New York City,
Depositary for Savannah & Atlanta Railway First and Consolidated Mortgage Convertible Gold Bonds.

The Ohio State Telephone Company

To the Holders of Consolidated and Refunding Mortgage Sinking Fund Gold Bonds, issued under the Trust Indenture between the Ohio State Telephone Company and Bankers Trust Company, as Trustee, dated July 1, 1914.

NOTICE IS HEREBY GIVEN that, in accordance with the provisions of Article Five of said Trust Indenture, the undersigned Sinking Fund Trustee under said Trust Indenture, has drawn by lot for redemption at the face value of principal thereof, on January 1, 1930, out of sinking fund moneys received by the undersigned Sinking Fund Trustee, $11,000 principal amount of Consolidated and Refunding Mortgage Sinking Fund Gold Bonds of The Ohio State Telephone Company bearing the following distinctive series letters and numbers:

SERIES "A"

A-14	A-207	A-494	A-790

SERIES "B"

B-218	B-739	B-1079	B-1497
B-656	B-1281	B-1624	

The face value of the principal of said bonds so designated for redemption will be paid at the office of Bankers Trust Company, Corporate Trust Department, 16 Wall Street, New York City, on and after January 1, 1930, upon presentation and surrender of said bonds bearing all coupons maturing after January 1, 1930. From and after January 1, 1930, interest on said bonds shall cease. Interest coupons maturing January 1, 1930, should be detached and presented for payment in the usual manner.

THE OHIO BELL TELEPHONE COMPANY
Successor (by consolidation) to
THE OHIO STATE TELEPHONE COMPANY
By E. F. CARTER,
President.

Dated: Cleveland, Ohio, Dec. 2, 1929.

The Ohio State Telephone Company

To Holders of Consolidated and Refunding Mortgage Sinking Fund Gold Bonds, issued under Trust Indenture dated July 1, 1914, between The Ohio State Telephone Company and Bankers Trust Company, as Trustee.

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Section 4 of Article Six of the above Indenture, the Trustee thereunder has drawn by lot for redemption and retirement, on January 1, 1930, out of release moneys received by said Trustee under said Indenture, at a premium of Two per cent of the principal thereof, $91,000 principal amount of Consolidated and Refunding Mortgage Sinking Fund Gold Bonds of The Ohio State Telephone Company, bearing the following distinctive series letters and numbers:

SERIES "A"

A-75	A-123	A-307	A-511
A-89	A-124	A-376	A-585
A-94	A-125	A-529	A-745
A-115	A-142	A-414	A-764

SERIES "B"

B-88	B-781	B-1040	B-1711
B-89	B-782	B-1041	B-1712
B-96	B-1110	B-1060	B-1745
B-150	B-1156	B-1082	B-1743
B-284	B-1158	B-1083	B-1744
B-285	B-1159	B-1084	B-1745
B-342	B-1160	B-1085	B-1746
B-369	B-1284	B-1086	B-1747
B-370	B-1285	B-1087	B-1748
B-371	B-1286	B-1088	B-1749
B-372	B-1287	B-1089	B-1750
B-502	B-1755	B-1091	B-1751
B-503	B-1756	B-1092	

The above described bonds will be paid and redeemed, as aforesaid, at the office of Bankers Trust Company, Corporate Trust Department, 16 Wall Street, New York City, on and after January 1, 1930, upon presentation and surrender of said bonds, bearing all coupons maturing after January 1, 1930. From and after January 1, 1930, interest on said bonds shall cease. Interest coupons maturing January 1, 1930, should be detached and presented for payment in the usual manner.

BANKERS TRUST COMPANY
Sinking Fund Trustee.
By H. F. WILSON, Jr.,
Vice-President.

Dated: New York, December 9, 1929.

NOTICE

On November 20, 1929, the following bonds of the above issue previously called for redemption and not yet presented for payment:

SERIES "A"

83	824	939

SERIES "B"

1065	2015	2745

BANKERS TRUST COMPANY
Sinking Fund Trustee.
By H. F. WILSON, Jr.,
Vice-President.

Dated: New York, December 9, 1929.

The Ohio State Telephone Company

To Holders of Consolidated and Refunding Mortgage Sinking Fund Gold Bonds, issued under Trust Indenture dated July 1, 1914, between The Ohio State Telephone Company and Bankers Trust Company, as Trustee.

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Section 4 of Article Six of the above Indenture, the Trustee thereunder has drawn by lot for redemption and retirement, on January 1, 1930, out of release moneys received by said Trustee under said Indenture, at a premium of Two per cent of the principal thereof, $91,000 principal amount of Consolidated and Refunding Mortgage Sinking Fund Gold Bonds of The Ohio State Telephone Company, bearing the following distinctive series letters and numbers:

SERIES "A"

A-75	A-123	A-307	A-511 A-821
A-89	A-124	A-376	A-585 A-903
A-94	A-125	A-529	A-745
A-115	A-142	A-414	A-764

SERIES "B"

B-88	B-781	B-1040	B-1711 B-2002
B-89	B-782	B-1041	B-1712 B-2003
B-96	B-1110	B-1060	B-1745 B-2040 B-2170
B-150	B-1156	B-1082	B-1743 B-2079 B-2183
B-284	B-1158	B-1083	B-1744 B-2080 B-2184
B-285	B-1159	B-1084	B-1745 B-2081 B-2185
B-342	B-1160	B-1085	B-1746 B-2082 B-2186
B-369	B-1284	B-1086	B-1747 B-2083 B-2187
B-370	B-1285	B-1087	B-1748 B-2084 B-2188
B-371	B-1286	B-1088	B-1749 B-2085 B-2189
B-372	B-1287	B-1089	B-1750 B-2086 B-2190
B-502	B-1755	B-1091	B-1751 B-2087 B-2191
B-503	B-1756	B-1092	B-2088

The above described bonds will be paid and redeemed, as aforesaid, at the office of Bankers Trust Company, Corporate Trust Department, 16 Wall Street, New York City, on and after January 1, 1930, upon presentation and surrender of said bonds bearing all coupons maturing after January 1, 1930. From and after January 1, 1930, interest on said bonds shall cease. Interest coupons maturing January 1, 1930, should be detached and presented for payment in the usual manner.

THE OHIO BELL TELEPHONE COMPANY
Successor (by consolidation) to
THE OHIO STATE TELEPHONE COMPANY
By E. F. CARTER,
President.

Dated: Cleveland, Ohio, Dec. 2, 1929.

NOTICE OF CALL FOR REDEMPTION OHIO & WESTERN UTILITIES COMPANY AND OHIO UTILITIES COMPANY (DELAWARE CORPORATIONS) JOINT 5% SERIAL GOLD NOTES

Notice is hereby given pursuant to a resolution of the Board of Directors that all of the Joint 5% Serial Gold Notes of the Ohio & Western Utilities Company and Ohio Utilities Company, Delaware Corporations, that are due and payable January 1st, 1931, and January 1st, 1932, are called for redemption on January 1st, 1930.

Said notes are callable and redeemable at 102% of the par value thereof and accrued interest to January 1, 1930. Payment will be made upon presentation and surrender at the office of the Republic Trust Company, 1429 Chestnut Street, Philadelphia, Pennsylvania, and that after said date of January 1, 1930, said notes will no longer bear interest and the holder thereof to any right excepting to receive said redemption price including interest to January 1, 1930.

OHIO UTILITIES COMPANY.

NOTICE TO BONDHOLDERS

GILLICAN-CHIPLEY COMPANY

NOTICE IS HEREBY GIVEN in accordance with the provisions of the Indenture of Mortgage and Pledge executed by the undersigned under date January 1, 1926, to Chase Commercial Trust & Savings Bank and Clinton F. Niebergall, Trustees, that on January 1, 1930 (being an interest payment date), three hundred and seventy-seven (377) $1,000 Per Cent First Mortgage and Collateral Trust Serial Gold Bonds of the undersigned Company, each for the principal sum of One Thousand ($1,000) Dollars, bearing the prefix M and Serial Numbers

2374	2422	2470	2518	2566	2614	2662	2710
2375	2423	2471	2519	2567	2615	2663	2711
2376	2424	2472	2520	2568	2616	2664	2712
2377	2425	2473	2521	2569	2617	2665	2713
2378	2426	2474	2522	2570	2618	2666	2714
2379	2427	2475	2523	2571	2619	2667	2715
2380	2428	2476	2524	2572	2620	2668	2716
2381	2429	2477	2525	2573	2621	2669	2717
2382	2430	2478	2526	2574	2622	2670	2718
2383	2431	2479	2527	2575	2623	2671	2719
2384	2432	2480	2528	2576	2624	2672	2720
2385	2433	2481	2529	2577	2625	2673	2721
2386	2434	2482	2530	2578	2626	2674	2722
2387	2435	2483	2531	2579	2627	2675	2723
2388	2436	2484	2532	2580	2628	2676	2724
2389	2437	2485	2533	2581	2629	2677	2725
2390	2438	2486	2534	2582	2630	2678	2726
2391	2439	2487	2535	2583	2631	2679	2727
2392	2440	2488	2536	2584	2632	2680	2728
2393	2441	2489	2537	2585	2633	2681	2729
2394	2442	2490	2538	2586	2634	2682	2730
2395	2443	2491	2539	2587	2635	2683	2731
2396	2444	2492	2540	2588	2636	2684	2732
2397	2445	2493	2541	2589	2637	2685	2733
2398	2446	2494	2542	2590	2638	2686	2734
2399	2447	2495	2543	2591	2639	2687	2735
2400	2448	2496	2544	2592	2640	2688	2736
2401	2449	2497	2545	2593	2641	2689	2737
2402	2450	2498	2546	2594	2642	2690	2738
2403	2451	2499	2547	2595	2643	2691	2739
2404	2452	2500	2548	2596	2644	2692	2740
2405	2453	2501	2549	2597	2645	2693	2741
2406	2454	2502	2550	2598	2646	2694	2742
2407	2455	2503	2551	2599	2647	2695	2743
2408	2456	2504	2552	2600	2648	2696	2744
2409	2457	2505	2553	2601	2649	2697	2745
2410	2458	2506	2554	2602	2650	2698	2746
2411	2459	2507	2555	2603	2651	2699	2747
2412	2460	2508	2556	2604	2652	2700	2748
2413	2461	2509	2557	2605	2653	2701	2749
2414	2462	2510	2558	2606	2654	2702	2750
2415	2463	2511	2559	2607	2655	2703	
2416	2464	2512	2560	2608	2656	2704	
2417	2465	2513	2561	2609	2657	2705	
2418	2466	2514	2562	2610	2658	2706	
2419	2467	2515	2563	2611	2659	2707	
2420	2468	2516	2564	2612	2660	2708	
2421	2469	2517	2565	2613	2661	2709	

will be redeemed and there will become due and payable, at the office of the CANAL BANK & TRUST COMPANY, CORPORATE TRUST DEPARTMENT, 317 BARONNE & COMMON STREETS, NEW ORLEANS, LA., the principal thereof, together with accrued interest thereon to such date and a premium of one (1%) per cent. on the principal amount thereof.

Subsequent to that date no further interest shall accrue upon any of the above numbered bonds and any coupons for interest maturing after such date shall become and be wholly null and void and said bonds and coupons shall cease to be obligations of the Company, or to be entitled to any further right or benefit under the Trust Mortgage and Pledge of January 1, 1926, and the owners or holders thereof shall look for payment solely and only to the deposit made by the undersigned in the hands of said Corporate Trustee.

By order of the Board of Directors.
GILLICAN-CHIPLEY COMPANY,
By W. B. GILLICAN,
President.

GULF AND SHIP ISLAND RAILROAD COMPANY FIRST MORTGAGE REFUNDING AND TERMINAL FIVE PER CENT. GOLD BONDS

Due February 1, 1942.

As provided under Section Seven of Article Two of the Mortgage securing the issue of bonds above described, the undersigned, as Trustee, will receive sealed proposals up to 2 P. M., on January 8, 1930, for the sale to it of such bonds for account of the Sinking Fund sufficient to exhaust the sum of $135,824.01 conditional upon the payment to the undersigned of that amount on or before January 2, 1930, as provided in said Mortgage.

The Trustee reserves the right to reject any or all tenders in whole or in part.

Bonds accepted in pursuance of the foregoing must be surrendered to the undersigned at its principal office, No. 100 Broadway, New York City, New York, on or before January 2, 1930, on which date interest thereon will cease.

THE NEW YORK TRUST COMPANY
Formerly New York Security and Trust Company, Trustee
By A. C. Downing, Secretary.

Dated, December 5, 1929.

TO THE HOLDERS OF SOUTHERN CALIFORNIA GAS COMPANY

First Mortgage Forty-Year Gold Bonds Series A and Series "C"

The Equitable Trust Company of New York, as trustee under Southern California Gas Company First Mortgage dated November 1, 1940, hereby gives notice that it will purchase bonds of the above issue of Series "A" or Series "C" for the Sinking Fund under said Mortgage to an amount sufficient to exhaust the sum of $135,000, the sum of Forty-seven Thousand Nine Hundred and Forty-four Dollars and Fifty-three Cents ($47,944.53) now held in said Sinking Fund, and offers for the said offers to be submitted to it prior to 12 o'clock noon on December 16th, 1929, at its principal office, No. 11 Broad Street, New York City, for the sale of said bonds, at a price not exceeding One Hundred and Five Percentum (105%) of the face value of said bonds and accrued interest. Offers will be opened at the office of the undersigned at 12 o'clock noon, December 18th, 1929. Offers should be addressed to the Trust Department. The right is reserved to reject any and all offers.

THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee.
By LYMAN DELOAMBRE, Vice President.

Dated, New York, N. Y., December 2, 1929.

REYNOLDS INVESTING COMPANY, INC.

To the holders of $6 Dividend Cumulative Preferred Stock, Series A, and Twenty-Year 6% Gold Debentures of Reynolds Investing Company, Inc.:

Please take notice that the Board of Directors of Reynolds Investing Company, Inc., has declared the 40th for the presentation for exchange into Common Stock of Warrants attached to the $6 Dividend Cumulative Preferred Stock, Series A, and Twenty-Year 6% Gold Debentures of that Corporation, dated January 1, 1929.

The Preferred Stock and Debentures, with Warrants attached, may be forwarded to Equitable Trust Company of New York, 11 Broad Street, New York, N. Y., for exchange at the Warrants into Common Stock and the return thereof, together with Preferred Stock or Debentures.

By order of the Board of Directors.
E. F. WOODWARD, Secretary.

Dated, Dec. 5, 1929.

TO THE HOLDERS OF SOUTHERN CALIFORNIA GAS COMPANY

First Mortgage Forty-Year Gold Bonds Series A and Series "C"

The Equitable Trust Company of New York, as trustee under Southern California Gas Company First Mortgage dated November 1, 1940, hereby gives notice that it will purchase bonds of the above issue of Series "A" or Series "C" for the Sinking Fund under said Mortgage to an amount sufficient to exhaust the sum of $135,000, the sum of Forty-seven Thousand Nine Hundred and Forty-four Dollars and Fifty-three Cents ($47,944.53) now held in said Sinking Fund, and offers for the said offers to be submitted to it prior to 12 o'clock noon on December 16th, 1929, at its principal office, No. 11 Broad Street, New York City, for the sale of said bonds, at a price not exceeding One Hundred and Five Percentum (105%) of the face value of said bonds and accrued interest. Offers will be opened at the office of the undersigned at 12 o'clock noon, December 18th, 1929. Offers should be addressed to the Trust Department. The right is reserved to reject any and all offers.

THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee.
By LYMAN DELOAMBRE, Vice President.

Dated, New York, N. Y., December 2, 1929.

Banco Agricola Hipotecario

(Agricultural Mortgage Bank)

Republic of Colombia

Guaranteed Twenty Year 7% Sinking Fund Gold Bonds

Issue of January, 1927

Dated January 15, 1927 — Due January 15, 1947

Notice is hereby given that pursuant to the provisions of said bonds, there are hereby called by lot for redemption on January 15, 1930, out of Sinking Fund moneys payable to the Fiscal Agents of this Loan by said Bank, Forty-two thousand five hundred dollars ($42,500) principal amount of the bonds, bearing the following distinctive numbers, to wit:

$1,000 Denomination

M62	M257	M500	M892	M1290	M1676	M2127	M2479
64	290	540	931	1379	1739	2220	2485
67	307	617	1050	1503	1779	2331	2648
190	429	764	1116	1533	1808	2384	2740
204	469	804	1239	1584	2100	2418	

$500 Denomination

D12	D67	D115	D165	D171	D205	D386

On said date, January 15, 1930, (out of said Sinking Fund moneys), the principal amount of said bonds will be payable at the office of either Hallgarten & Co., 44 Pine Street, or of Kissel, Kinnicutt & Co., 14 Wall Street, Borough of Manhattan, City of New York, N. Y., upon surrender of said bonds, with all interest coupons maturing after January 15, 1930, and, in case of registered bonds, accompanied by proper instruments of assignment or transfer duly executed in blank by the registered owner.

Interest accrued to January 15, 1930, on said bonds will be payable on said date at the places aforesaid, out of moneys to be deposited with the Fiscal Agents for that purpose by said Bank, upon surrender of the coupons representing such interest.

Interest will cease to accrue on said bonds on January 15, 1930, and the subsequently maturing coupons will be void.

Dated New York, N. Y., December 9, 1929.

Banco Agricola Hipotecario
(Agricultural Mortgage Bank)
By
Hallgarten & Co.,
Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

There have not been presented for payment the following bonds of this issue, which were selected by lot for payment on July 15, 1929:

Denomination of $1,000

M139	M1229	M1967	M2275	M2728
933	1359	2265	2590	

Denomination of $500

D38	D44	D199	D283	D351

Interest ceased to accrue on that date with respect to said bonds.

The following bonds drawn for redemption on January 15, 1929, have not been presented for payment:

Denomination of $1,000

M513	M522	M543	M1307	M2222 M2580

Denomination of $500

D109	D230

Interest ceased to accrue on that date with respect to said bonds.

Hallgarten & Co.,
Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

New York, N. Y., December 9, 1929.

MONON COAL COMPANY

First Mortgage Sinking Fund 6% Gold Bonds

The undersigned, as Sinking Fund Trustee under the First Mortgage of Monon Coal Company to Bankers Trust Company, and Scott Brown, as Trustee, dated May 10, 1911, securing the above Bonds, hereby gives notice that it will purchase bonds of the above issue for the Sinking Fund to the extent of $13,896.15, being the amount of cash in its hands for that purpose, and that the price for which such bonds (bearing all unpaid coupons) shall be offered to it, and that in respect thereof the undersigned will receive sealed proposals for the sale of such bonds at its Corporate Trust Department, 16 Wall Street, New York City, up to the time of closing business December 23, 1929. No offer will be accepted at a price exceeding the face value of principal of the bonds offered, or in case bonds shall be offered by two or more holders at the same price, to an amount in the aggregate exceeding the said Sinking Fund or applicable thereto, acceptance of such offers will be made in the order of the date of receipt thereof, and if such equal offers of two or more holders be received at the same time, then such will be accepting to an amount which shall bear to such offer submitted by the same proportion as the said Sinking Fund shall bear to the aggregate of such simultaneous equal offers.

BANKERS TRUST COMPANY
Sinking Fund Trustee
By H. F. WILSON, Jr., Vice-President
December 9th, 1929.

PRUDENCE BONDS CORPORATION
NOTICE OF REDEMPTION

of First Mortgage Participating Prudence Certificates in the bonds of 107-110 Central Park West, Inc., in the principal amount of $1,500,000, and in the mortgage securing the same, covering the premises on the westerly side of Central Park West between 107th and 110th Streets in the Borough of Manhattan, County, City and State of New York.

NOTICE IS HEREBY GIVEN that all the above mentioned certificates, to wit, numbers 1 to 750, inclusive, registered (serial nos. 751 to 1500, inclusive, to bearer), will be redeemed and paid on May 1, 1930, together with accrued interest upon presentation and surrender thereof at the office of the Prudence Company, Inc., 160 Broadway, Borough of Brooklyn, City and State of New York, on January 2nd, 1930. Interest on said certificates will cease on the date above fixed for redemption.

PRUDENCE BONDS CORPORATION,
By
F. T. PENDER,
Vice-President.

Dated, November 25th, 1929.

NOTE—In addition to payment of principal and interest there will be paid a premium of 2½% on all certificates presented for payment on or before January 2nd, 1930.

TO THE HOLDERS OF THE FIRST MORTGAGE 6% SINKING FUND BONDS OF THE PENNSYLVANIA GLASS SAND CORPORATION, MATURING JULY 1, 1937.

Notice is hereby given that, pursuant to the provisions of the First Mortgage of Pennsylvania Glass Sand Corporation, dated July 1, 1927, the following bonds issued under said Mortgage, to wit:

M.	274

LATEST DEALINGS IN REAL ESTATE

BUILDING PROGRAM PUT AT 8 BILLIONS

Truman S. Morgan Expects Private Construction Increase of $625,000,000 for 1930.

EASIER CREDIT AN AID

Dodge Corporation Estimates Forecast Moderate Expansion in Most Classes of Buildings.

Special to The New York Times.

WASHINGTON, Dec. 8.—Private construction operations in the calendar year 1930 will approximate and probably exceed $8,435,000,000, an increase over the outlay in the current year of $625,000,000, in the belief of Truman S. Morgan, president of the Dodge Corporation of New York, who attended last week's conference of business and industrial leaders sponsored by the United States Chamber of Commerce. He said estimates prepared by his organization showed that building operations for 1929 would be in the neighborhood of $7,810,000,000.

This is a falling off of $864,000,000 as compared with 1928, when the total reached $8,674,000,000.

Mr. Morgan attributed the favorable outlook for 1930 to an easing of credit conditions and the diversion of funds by banks and other lenders from speculative to industrial channels.

"We have estimated conservatively, because such indications of building demand as we have at this time point to moderate increases in most classes of building, rather than big increases," said Mr. Morgan.

"It would not surprise me greatly, however, for 1930 to show a better measure of improvement than is indicated by these present estimates. The money situation, unfavorable to construction activity during the past seventeen months, has reversed itself completely in the past six weeks and is now entirely favorable to increased building and engineering work."

Mr. Morgan said he had just completed a trip through the South, that banks there had an abundance of money to loan and that much of it would be advanced to home and building associations for construction work. A like condition prevailed in other sections of the country, his reports indicated.

"On the whole, it seems likely that the construction program, once it starts to improve, will strike a better balance between various classes of building and engineering work than has been possible this year," he added. "The building decline of the past seventeen months has been unduly prolonged, has effected a considerable measure of adjustment between building supply and building demand and should end within a comparatively short period."

HOLIDAY BUSINESS SPURTS IN CHICAGO

Wholesalers of Dry Goods and General Merchandise Report Sales at 1928 Level.

Special to The New York Times.

CHICAGO, Dec. 8.—Holiday trade hereabout has increased in wholesale and retail lines, particularly in the closing days of the week. Wholesalers of dry goods and general merchandise report sales equal to those of last year, with a good number of buyers in the market for bargains in pre-inventory sales, particularly of attractive special lines.

Sales for November equaled those of November last year, and for the eleven months were about the same as in the 1928 period, with a few lines showing gains and others slight losses. The twelve months' business is expected to be virtually even with that of 1928 in a majority of lines. Mail order and chain store sales made substantial increases for November and for the eleven months compared with the previous year.

November business finished about the lightest tonnage of any month during the year; the last sixty days will probably reduce the lead over 1928. With one less blast furnace operating in the Chicago district, there are twenty-two of thirty-six stacks in operation. Specifications about equal shipments. Railroads bought about 6,500 freight cars during the week for delivery next year, requiring more than 100,000 tons of steel. Automobile interests show a disposition to take more steel, preparatory to increased operations in the new year.

Consumption of fuel oil has reached record proportions, while cold weather checked the use of gasoline.

Revenue freight loadings on seven Western systems for November were 1,018,733 cars, compared with 1,054,419 last year. For the eleven months ended Nov. 30, 12,063,123 cars were loaded, against 11,856,047 in that time in 1928.

WARNS OF SURPLUS OF NEW BUILDINGS

Repair Work Instead of New Construction Is Industry's Need, Says Building Manager.

Present buildings and structures under construction will give more space than can be absorbed at the normal rate, according to a statement made by Paul Robertson, president of the National Association of Building Owners and Managers, at President Hoover's "prosperity conference." This fact must be considered in estimating the extent to which new office and commercial building construction can contribute to the business activity during the coming year, Mr. Robertson said.

"Having kept pace with, and even exceeded, the demands for commercial housing during the recent years of great business expansion," Mr. Robertson said, "we now stand with those whose interests would be seriously jeopardised by any curtailment of the normal activity of business and industry.

"The commercial buildings of the country, representing an enormous investment of capital, are singularly dependent upon conditions entirely beyond the control of their owners. These buildings are fixed as to location, size, character and field of service. In good times or bad, they have much the same costs of operation. In the production of a return on the investment, they are limited by fixed factors and their own four walls. They produce no goods that may be carried to market in quantities and at prices subject to the laws of supply and demand, nor can they increase or create a demand for the space they have to offer. They can only serve those who require space in which to transact business. It follows that we look with high favor on such organized efforts as will tend to promote a continuance of the national prosperity.

"There is an abundant supply of office buildings in the principal business centres of the country. Moreover, present construction and other buildings definitely projected will add during the coming year more space than can be absorbed at the normal rate. It will be seen, then, that in the office building field a continuance of good business has been anticipated.

"Needless construction projects would hinder rather than promote the common good. Idle space in buildings means idle capital. We have seen that the vacant space in office buildings exceeds 11 per cent of the total and that new construction will add to the supply a volume almost equal to the existing vacancy. The amount of office space estimated to be vacant on May 1 next will represent an unproductive investment of half a billion dollars. It is plain that any further encouragement to construction would result in an inflation that could result only in a very real economic loss.

"The business surveys of the National Association of Building Owners & Managers will show, from time to time, in what communities and in what regions new construction may be encouraged with safety. Assuming no abnormal or unexpected conditions to unsettle the normal status, we propose to encourage throughout the country a comprehensive program of rehabilitation, modernization and repair of buildings and their mechanical equipment. This would include structural changes, the renewal of worn out parts and the repair and redecorating of existing buildings."

WAGES ABROAD GAINING IN PURCHASING POWER

Rate of Increase Equals, and in Some Cases Exceeds, the Gain Here Since Just Before War.

The relative increases in the purchasing power of wages in some European countries approximate, and, in some instances, even exceeds, the corresponding increase in America since just before the war, according to the National Industrial Conference Board. This is despite the fact that the purchasing power of the wages of industrial workers in the United States is greater than that of workers in foreign countries, and during 1928 was, on the basis of hourly earnings, 44 per cent, and on the basis of weekly earnings, 35 per cent greater than it was just before the war.

Taking into account the increase in the cost of living in the various countries as well as the increase in money wages as reported by governmental agencies, the board finds that the purchasing power of wages in Denmark, on the average for all divisions of industrial labor and on the basis of hourly earnings in 1928, had increased 46 per cent over 1914, as against an American increase of 44 per cent. The increase in the "real" wages of Danish unskilled workers on the same basis, was more marked, advancing 56 per cent as against only a 50 per cent increase for the same type of workers in the United States.

While there has been a substantial increase in the purchasing power of wages in most countries since the World War, in New Zealand and in the Union of South Africa average "real" weekly wages have remained practically stationary.

REMEMBER
The 100 Neediest Cases.

IMPROVEMENT SEEN IN BUILDING TRADES

Construction Outlook Better, Says F. H. Smith, Head of Portland Cement Group.

MANY PROJECTS REVIVED

Cement Supply Called Adequate, With No Wage Reduction Contemplated in Mills.

The construction outlook today is better than it has been for the last few years, according to Frank H. Smith, president of the Portland Cement Association and State Commissioner of Banking and Insurance in New Jersey. Mr. Smith was one of the eighteen men recently in conference with President Hoover regarding building conditions.

"The great power of the United States is behind the industry, leading the way with its own vast construction program," Mr. Smith says, as reported by Allen E. Beals in the current Dow Service Daily Building Reports. "So far as I can remember, so great a rally for peacetime construction never has been attempted. The problem today is to keep prosperity with us, and that, I believe, is what the President intends to do.

"The long-continued flow of building construction money away from investment and toward speculation has made construction a sluggish industry in some parts of the country. In other parts the long rest period has enabled tenancy to catch up with surplus housing supply. As money rates have fallen progress in the direction of greater building construction activity has been seen and felt. I am informed that in New York City and other large sections the changed condition in building construction finance has brought about the revival of plans that have long lain dormant. This has been noticed in the greater stability of prices, and where actual price changes have not yet taken place there is at least a halt in their downward course.

"Speaking for the cement industry, 1929 will show a slight decrease from the volume reported in 1928, and up to recently it looked as though there was going to be a still lower volume for 1930. All cement mills are running on reduced schedules. For example, our member mills produced 148,711,000 barrels in the first ten months of 1928, and only 144,896,000 in the same period in 1929. In the first ten months of last year 156,120,000 barrels were shipped, as against 152,240,000 barrels in the same time this year. As to stocks on hand, at the end of October, 1928, we had 14,579,000 barrels, whereas this year we have 15,361,000 barrels.

"The cement industry contemplates no reduction of wages. There has been some reduction in hours of employment so as to let as many benefit as possible, where working hours have been curtailed. There is plenty of mill capacity available, so there need be no fear of a shortage of cement supply. Plants able to turn out 250,000,000 barrels a year are operating only at the economic maximum of 175,000,000 barrels. The foreign situation, especially affecting our seaboards, is directly responsible for this, as the tonnage is kept down by price, and our largest markets lie adjacent to our coast lines."

GRIMM URGES TAX CUT.

Sends Letters to Legislators Asking Its Immediate Adoption.

Peter Grimm, president of the Real Estate Board of New York, announced yesterday that he had sent letters urging the immediate adoption of the cut in Federal income taxes proposed by Secretary Mellon to Senator Reed Smoot of Utah, chairman of the Finance Committee of the Senate; Senators Copeland and Wagner, of New York; Nicholas Longworth, Speaker of the House; Representative Willis C. Hawley of Washington, chairman of the Ways and Means Committee of the House, and Representative John F. Carew of Brooklyn, also a member of the latter committee.

In his letter, Mr. Grimm said the board believes the proposed tax cut to be both practical from the standpoint of estimated income and the budget expense and most advisable and timely in the interest of business promotion in this country. "As representing and speaking for the millions of dollars of capital invested in real estate and for the real estate business in this city," Mr. Grimm said, "we most strongly urge prompt action of Congress in this matter."

Mr. Grimm also sent a communication to Mark Graves, member of the State Tax Commission at Albany, recommending that the State authorities take similar action in connection with the State income tax to strengthen President Hoover's country-wide program for maintaining the buying power of the nation.

MORTGAGE LOANS PLACED.

Financing Obtained for Manhattan and Yonkers Projects.

The Title Guarantee and Trust Company made the first advance on a building loan of $80,000 to the City Federation Hotel, a seven-story building under construction at 442-445 West Twenty-second Street, Manhattan.

Winston & Judelson, Inc., obtained for the Fairdeal Holding Corporation a loan of $200,000 on the two six-story apartment houses on a plot 200 by 100 feet under construction on the south side of McLean Avenue, 116 feet west of Kimball Avenue, Yonkers.

Chrysler Steel Work Completed.

With completion of steel work on its tower, the Chrysler Building at Forty-second Street and Lexington Avenue has reached a height of 1,030 feet, according to an announcement yesterday by Walter P. Chrysler, who said the structure is now the tallest in the world.

Second Avenue House Sold.

The five-story apartment house at 1,557 Second Avenue, between Ninety-seventh and Ninety-eighth Streets, has been sold by the 1,887 Realty Company, Inc., through Butler & Baldwin, brokers.

Estate Rents West Side House.

Lucinda Thompson, as executrix of the estate of John Thompson, leased to Albin Maier for occupancy the four-story house at 41 West Seventy-first Street. Jones Sullivan and L. J. Phillips & Co. were the brokers.

Brooklyn Loft Building Planned.

Shampan & Shampan, architects, have announced the preparation of plans for a six-story loft building to be erected at 97-99 Hopkins Street, Brooklyn, for M. B. Evens. The cost was estimated at $300,000.

MANHATTAN.

YOUR RENTAL OVERHEAD
can be Materially Decreased in the
NEW 17 STORY
AMERICAN BOOK COMPANY BUILDING
Lexington Avenue, corner 26th Street
EXCEPTIONAL LIGHT [OFFICE FLOORS] 8200 Sq. Ft. (net area)
27 Windows—No Dark Space
INQUIRE ON THE PREMISES OR
DWIGHT, VOORHIS & PERRY, INC., Agents
WATkins 5360 137 West 23rd St.

MANHATTAN.

EAST SIDE APARTMENTS.

LA VIE MODERNE!

Beaux-Arts
307 310 East 44th St.
Apartments, Inc.
3 blocks from Grand Central.
Continental in design and atmosphere—typically American in modern comfort—the most complete homes you have ever known at
$73 Monthly
Upwards—Unfurnished.
Also a and 3 room suites. See them now
Branch office on Premises
Tel. Murray Hill 5521
Management of
Douglas L. Elliman & Co.
15 East 49th Street, Plaza 9000

MORTGAGE LOANS.
Our New Telephone Number Is
Hitchcock 6120
EFFECTIVE TODAY
Quinlan & Leland
Real Estate Mortgages
31 Nassau St. New York

REAL ESTATE AT AUCTION.
SUPREME COURT FORECLOSURE SALE
Raymond J. Scully, Referee
3415 Ft. Independence St.
BOROUGH OF
BRONX
NEW YORK CITY
5½-Story Brick and Stone
APARTMENT STORES
To be Sold at
PUBLIC
AUCTION
on
December 16th, 1929
at 12 o'clock, at the Exchange Salesroom, 2nd Third Avenue, Bronx.
RUSHMORE, BISBEE & STERN, Attys.
20 Pine St., N. Y. C.
James R. Murphy
INCORPORATED
Real Estate Auction Specialist
217 Broadway Fitzroy 8001
Representative on Property

MANHATTAN.
TO LET
Buildings - -
567-73 Greenwich St.
Cor. King St.
5 story and basement, 75x90.
Sprinklered, elevator, steam heat.
157 Chambers St.
5 story and basement, 25x75
Elevator.
Lofts - -
451-3 Greenwich St.
Cor. Desbrosses St.
6th loft, sprinklered, elevator, heat.
388 Hudson St.
Cor. West Houston St.
4th loft, 25x100, sprinklered.
392 Hudson St.
Top loft, 25x80, sprinklered.
Apply Corporation of Trinity Church, Room 1002, 72 Wall St. Tel. 8521 BOWling Green

MANHATTAN.
DESIRABLE
2nd FLOOR
IN THE
ARCADE BUILDING
30-4 WEST 33rd ST.
THRU TO
29-35 WEST 32nd ST.
15,000 SQ. FT.
ALSO
A FEW OFFICE UNITS
IMMEDIATE POSSESSION
1107 Broadway ADAMS & CO. Chelsea 2000
Representative on Premises

Daylight Offices
Small and Large Units
From $35 Monthly
S. E. Cor. 8th Ave.
at 43rd St.
276 W. 43rd St.
Lowest rentals this wonderful location.
Representative on premises.

LONG ISLAND.
Jamaica Bay
54 ACRES
for sale, fronting on Jamaica Bay and Cornell Creek; near Sunrise Highway, Rockaway Boulevard and L. I. Station at Jamaica; also other parcels on the Bay. Bismark Realty Co., 50 Court St., Brooklyn, Owners.

NEW JERSEY.

WEST SIDE APARTMENTS.
7 Rooms - 3 Baths
Exclusive location
opposite park
REASONABLE RENTAL
Mrs. Gardner. TRAfalgar 9300

BANKRUPTCY SALES.

U. S. DISTRICT COURT, SO. DIS., N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells, Dec. 9, 10:30 A. M., at 547 W. 30th St., 47888, assets of Mo Hammer Fur Corp., assorted fur coats, furs, etc. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS., N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells, Dec. 18, 1929, 2:30 P. M., 2534 Grand Concourse, Bronx, assets of The Fanny Shop, 47868, Restaurant Stock, Equipment, Fixtures. IRVING TRUST COMPANY, Receiver. Inspection Dates: Dec. 16 and 17.

U. S. DISTRICT COURT, SO. DIS., N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells, Dec. 9th, at 2:30 P. M., at 837 Broome Street, No. 47844, assets of Winshire Textile Co., office fixtures and Cadillac touring car, engine 3-13243. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS., N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells, Dec. 9th, 10:30 A. M., at 100 E. Mt. Eden Ave., Bronx, No. 47906, assets of Kalgreen Bakery, Inc., bakery fixtures, supplies, etc. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS., N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells, Dec. 9th, 2:30 P. M., at 59 W. 36th Street, assets of Coral Hat Co., Inc., ladies' hats; fixtures, etc. IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS., N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells, Dec. 9th, 10:30 A. M., at 904 E. 162d St., Bronx, assets of Joseph Zamosky, Men's, Women's and Children's Shoes, &c. IRVING TRUST COMPANY, Receiver. Inspection Dates: Dec. 16 and 17.

Fire Record.

A.M.
7:10—253 E. Houston St.; Paul Gross.....TF
7:10—600 E. 139th St.; taxi, Marron Taxi Corp.....TF
8:05—113 and 115 Varick St.; not given.NG
8:15—85 Stanton St.; J. Matola.....TF
10:25—71 E. 1 St.; Corson Construction Co.....TF

P.M.
1:10—140 W. 142 St.; Virginia Thompson.NG
1:50—257 W. 60 St.; auto, not given.....TF
4:05—123 E. 122 St.; not given.....ND
4:05—119 Bridge St.; F. Kushmeer, fixtures.NG
4:30—238 E. 109 St.; auto, not given.....NG
5:40—346 E. 122 St.; not given.....NG
8:25—30 W. 68 St.; taxi; Yellow Taxi Corp.....TF
8:35—136 W. 19 St.; not given.....NG
9:20—39 W. 39 St.; R. Williams.....ND
9:20—2 and 4 Cannon St.; not given....TF
7:20—648 Water St.; auto; not given....ND

Bronx.

A.M.
4:25—832 Longstellow Av.; Philip Brauer.TF
11:00—536 E. 159 St.; Bert Kennedy.....NG

P.M.
4:40—163 St. and Prospect Av.; Bronx taxi; A. W. T. Operating Co.....TF
7:10—167 St. and Findlay Av., Bronx, auto; P. Gaffney.....TF

Brooklyn.

A.M.
12:10—199 Linden St.; not given.....ND
2:30—275 Livingston St.; Louis Cosvisen.SL
4:30—7,907 B Av.; not given.....SL
5:20—1,401 Av. G.; Harold Kopland.....SL
9:00—154 Miller Av.; Hyman Ackerman.SL
9:30—43 Hamilton Av.; A. N. Nelson....SL
10:00—653 E. 21 St.; auto, James Robona.SL
11:25—49 Garden Pl.; not given.....SL

P.M.
12:15—671-673 E. 7th St.; not given.....SL
1:20—1,962 Flatbush Av.; Century Circuit Corp.....SL
2:30—3,426 Stillwell Av.; Louis Cosvisen.SL
5:00—Av. and 45 St.; auto, Frank Tuduco.....SL
5:15—280 Dean St.; rubbish, not given.ND
6:05—In front 51 Wortman St.; auto, not given.....SL

Houses—Miscellaneous.

NASSAU, Bahamas—For lease, Jan. 1 to June 1, house, completely furnished; everything new; built last year; on Hog Island, above own beach; containing 3 master's bedrooms and servant's bedroom, all with bathroom, sitting and dining room, kitchen; electric light, telephone, radio; fresh-water supply; owner abroad. For particulars apply to H. A. Bich, Room 934, 250 Park Av., New York. Telephone Murray Hill 2150.

Lots—Manhattan & Bronx.

LEASING PLOT, 60x100, 46th St., near 8th Av., at $28,000; will subordinate 65% of fee; brokers protected. Box 1, Station J, New York.

Lots—Queens & Long Island.

BABYLON—Bargain that you cannot equal; 10 lots at $75 each; easy terms; no brokers. V-9 Times.

LONG BEACH—Foreclosure sale, 2 lots, nearby station, for $3,300; require $300 cash only. Owner, 202 East 32d.

Farms and Acreage—Long Island.

300 ACRES fine farm land to lease, sandy loam, now under cultivation; Huntington, L. I., section; easy commuting distance; fine concrete barn, fine houses. W 230 Times.

Farms and Acreage Wanted.

ABOUT 100 acres wanted, near Lake Ronkonkoma; must be reasonable; no brokers. Box 112, 1,809 1st Av.

Real Estate for Exchange.

EXCHANGE $24,000 equity West Bronx dwelling for mortgage, lawyer or apartment house; submit particulars. Giller, 1,555 Walton Av.

FLORIDA—Home, fourteen fruit trees; beautifully located; exchange for Northern property. Buff, 439 West End Av. Trafalgar 3315.

Apartment Houses.

Manhattan & Bronx.

96TH (KEY), ADJ. 2D AV.
Cheapest 25-footers; brokers act immediately. Furst, 1,280 Lexington (86th). Atwater 4642.

BROADWAY corner sets 20%; investment $45,000; no brokers. X 3076 Times Annex.

BARGAIN—Washington Heights; less than six times rent; buys high-class elevator apartment, corner, 110x150; fully rented; reasonable terms. Graute, 212 East 17th.

ADJOINING 5th Av., small apartments; fully rented; 55 room; price $135,000; rents, $36,000. Edbro, 1,800 Broadway, Columbus 0505.

Brooklyn & Long Island.

NEW 32-family apartment house, fully rented; first-class location; sale price to cover mortgages only; cash required $15,000; a wonderful investment. Box 313, Station A, Flushing, L. I.

Buildings and Factories.

Manhattan & Bronx.

26TH ST., 41 EAST—Attractive 6-story building, 22x100; elevator; might divide; inspection by appointment. Payson McL. Merrill Co., Inc., agent, 10 East 53d St. Plaza 1000.

FOR SALE or lease, factories or warehouses, fireproof or mill constructed; Manhattan, Bronx, Long Island City, Brooklyn. JEREMIAS, 120 EAST 87TH.

Brooklyn & Long Island.

LONG ISLAND CITY—For sale or lease, factory, one-story, 17,000 square feet; high pressure boiler; 20,000 square feet yard space, 4 street frontages on Main highway, one block to three rapid transit lines. Ritter-Hanaman Corp., Industrial Brokers, 41-27 29th St., Long Island City.

SIX-STORY reinforced concrete building available now, suitable for heavy manufacturing; floor area, 221,000 square feet, but can be vertically divided into units as small as 54,000 square feet; central location; abundant labor supply, high pressure steam, railroad sidings with direct connections with all trunk line railroads; water shipping facilities. For rental rates or other particulars apply to your own broker or
NEW YORK DOCK CO.,
44 Whitehall St., N. Y. C. Bowling G. 9120.
FACTORY BUILDINGS.
PERFECT CONDITION, ALL DAYLIGHT.
Concrete building, 90,000 square feet.
Brick building, 56,000 square feet.
Brick building, 35,000 square feet.
Also vacant land adjacent.
Immediate possession; prices to sell.
JAMES B. FISHER CO.,
160 Remsen St., Brooklyn.
Triangle 2200.

ONE-STORY BRICK, 6,400 sq. ft.; high-pressure steam; boiler; fixtures; low rent. Technical Service Co. Fitzroy 6472.

Westchester.

FOR RENT—Large, sunny building, fully furnished, near city where inn needed; superb views. X 2112 Times Annex.

New Jersey.

BRICK factory for sale; 3-story, with concrete basement and oil burner. Hoegger, Inc., 203 Palisade Av., Jersey City, N. J.

LOFT or any kind FACTORIES.
JERSEY CITY, HOBOKEN, UNION CITY, Bernfeld, Inc., Union City, N. J. Union 2000.

Lofts—Manhattan & Bronx.

7TH, 15 WEST—LARGE, LIGHT LOFT. Rents $130-$140; improvements; 100% sprinkler system; 28x92. Phone Cortlandt 2032.

21ST ST., 39 WEST—Light loft, 25x100, $25 per month; brokers protected. A. P. Watts. Longacre 1024.

CHRYSTIE ST., 16—Light loft, 2,500 square feet up; suitable for heavy manufacturing; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

CROSBY ST., 83-85—Light loft, 5,000 square feet; live steam; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

SPRING ST., 97-99—Light loft units from 2,000 square feet up; live steam and power; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

WEST ST. (near Rector)—Ground floor, basement, platform, electric elevator, steam heat; excellent for many business. Lannon, Bowling Green 9280.

FREE RENT TO FEBRUARY 1.

24th St., 127-129 West, loft and half lofts, 25,000 square feet; also large freight; also basement elevators; steam heat; 100 per cent sprinklered. Supt. on premises or your own broker.

21,250 SQ. FT., suitable for woodworker; sprinklered, exceptionally low insurance rate; possession about July 15, 1930, or sooner. Apply Sloane & Moller, Inc., 216 East 45th St. Rhinelander 9126.

LOFTS for all uses, light, fireproof, sprinklered; low rents, starting at $50. 26-hour service. Taylor Bldg., 30-38 W. 25th. Gramercy 6060.

LOFTS—LOFTS—LOFTS.
RENT $40 UP; ALL SIZES.
LOUIS SCHRAG, INC., 132 WEST 23D.

Stores—Manhattan & Bronx.

11TH St., 15 WEST—Large double store and basement; fireproof 100% sprinkler; low rent. Phone Cortlandt 2032.

177th, 165 EAST—Suitable for art store or other high-class business.

26TH, 127 WEST—25x100, connecting basement same size, fireproof and sprinklered; $4,500 yearly; might arrange to connect entire 2d floor; 7,500 feet if necessary. Supt. or Wickersham 2424.

45TH ST., 22 WEST—For lease, handsome new 3-story 20-foot fireproof building, elevator; immediate possession. Arthur Warner, 26 Pine St. John 0343.

104TH, 226 WEST—Large store to let; reasonable rent; 66 feet from the corner of Broadway. Apply or call Broadway Art Co., 2,671 Broadway. Schuyler 6974.

BROADWAY, 815-817—Store, basement and catch-basement, approximately 20,000 square feet; possession Feb. 1; reasonable rent; brokers protected. A. P. Watts. Longacre 1024.

Stores—Manhattan & Bronx.

BROADWAY (146th)—Large store; immediate possession; long lease. Mandelbaum, Wisconsin 4065.

BROADWAY, 1,960 (57th)—18x85, will divide; brokers protected. Marlboro Studio.

BROOME RUE, 257 East (Allen St.)—Store, new building, suitable upholstery, hardware, refrigerators, gas ranges, any wholesale business. Finpan & Finpan, 340 East 149th St. Mott Haven 9100.

CHRISTIE ST., 157—Store with mezzanine, light, about 10,000 square feet; reasonable rent; brokers protected. A. P. Watts, Longacre 1024.

CROSBY ST., 83—Store, basement, about 7,000 square feet; live steam included; reasonable rent; brokers protected. A. P. Watts, Longacre 1024.

BROADWAY, 3,140 (near 126th station)—Double window, lowest rental in neighborhood; quick action needed. Superintendent or Endicott 3488.

LEXINGTON AV., 533 (corner 53d)—New building, 25x70; $3,300 to $4,000.

MADISON AV., 1,198 (between 87th-88th Sts.)—Two large show windows. Inquire Bial, 358 5th Av. Wisconsin 2764.

MADISON AV., 177—25x100, between 32d and 34th Sts. Inquire Bial, 358 5th Av. Wisconsin 2764.

STORE WITH BASEMENT.
Excellent for restaurant.
Midtown location.
Reasonable rent.
CARSTENS & LINNEKIN, INC.,
347 5th Av. Ashland 4815.

Stores—Brooklyn & Long Island.

BEDFORD and Atlantic Av., northeast corner, best location, for automobiles. Macon, premises.

FLUSHING stores to lease, adjoining new Keith Theatre, suitable for any business; 5 or 10 years' lease. Apply Paul Roth & Sons, owners, Broadway Arcade Bldg., Northern Boulevard and Main St., Flushing.

Offices—Manhattan & Bronx.

5TH AV., 175—FLATIRON BLDG.

Unexcelled location for district sales and executive offices; 10 transit lines within one block; rentals reasonable; evening inspections by appointment; light and service unsurpassed; telegraph office and subway station in building; flexible units from $50 per month. ADAMS & CO., Inc., BLDG. MANAGER'S PHONE, ALGONQUIN 6853.

5TH AV., 551 (FRENCH BLDG.).
Opportunity to obtain attractive suite, 1,100 sq. ft., facing street on 13th floor, good light; immediate possession. Baumeister-Baumeister, 523 5th Av. Murray Hill 3816.

5TH AV., 522 (at 44th St. Guaranty Trust Building)—Sublease; ideal outside unit with north light; 375 square feet; also large suite; immediate or May 1 occupancy; at attractive rental. Apply Room 532, 522 5th Av.

5TH AV., 170 (southwest corner 23d St.)—Light offices, various sizes; $45 a month up; full service. Supt. on premises or ADAMS & CO., 1,107 Broadway, Chelsea 2000.

5TH AV., 151 (Broadway, 925)—Mahogany furnished offices, $30; desks, $15; mail, $4; complete business service; switchboard, stenographers, information desk. Springer.

5TH AV.-45TH—Light, private office, including use of reception room; refined atmosphere; only highest type tenant considered. Tel. Vanderbilt 8835.

5TH, 170—Exceptionally appointed, light private office, newly furnished, soundproof partition, with service; reasonable. Suite 1216.

5TH AV., 286 (at 31st St.)—Choice, light offices, $35 month up; brokers protected. A. P. Watts, Longacre 1024.

5TH AV., 503 (Room 1408)—Light office, showroom; furnished; service; moderate; rare opportunity.

5TH AV., 346—Furnished office, stenographer, telephone; messages taken; $30 monthly. Bruck.

5TH AV., 509 (near 42d)—Private offices, furnished, 3rd and up. Hollister, 5th floor.

7TH AV., 370 (41st)—Private office and desk space; reasonable. Room 901.

28TH ST., 37-39 EAST.
Near Madison Av.; offices $30 a month up. Supt. on premises or ADAMS & CO., 1,107 Broadway, Chelsea 2000.

41ST ST. (between 5th and Madison).
Office and desk space; rooms or suites; large or small, furnished or unfurnished, with or without service; for trades and professions allied to real estate; two doors from Real Estate Board Room and Exchange; opposite title company. Miss Embree, 20 East 41st St., street floor.

42D ST.-11 WEST—SALMON TOWER BLDG.
INCLUDING IN YOUR RENT:
FREE use of new furniture.
FREE light, heat, power, towel, and ice water service.
FREE use of beautiful general reception room.
FREE telephone attendant.
Renting office 25th floor.
NETLEY SERVICE CORPORATION.

ALSO

42D ST., 55 WEST—BRYANT PARK BLDG
Renting office 12th floor.
NETLEY SERVICE CORPORATION.

ALSO

GENERAL MOTORS BUILDING,
1,775 Broadway, between 57th and 58th Sts. NEW, soundproof, all outside offices, with hot and cold water; highest class surroundings. Rents from $55 to $85 monthly.

NETLEY PLAN, INC.
Telephone Longacre 1072.
RENTING OFFICE, 7TH FLOOR.
Illustrated circular upon request.

43D, 11 WEST—Elegant outside private office, paneled walls, to sublet, furnished, reasonable. Chickering 5837.

42D, 11 WEST (Room 1302)—Furnished private offices; also desk space; services. Lee.

42D ST., 41 EAST (804)—Private, furnished service. Murray Hill 3891.

44TH, 19 WEST—Attractive private office; furnished, unfurnished; reasonable. Suite 518.

44TH, 25 WEST—Room 12x30; reasonable rental. Apply Room 1610.

73D ST., 111 WEST—Desirable light offices in professional elevator building, suitable for other high type business; rents $900-$1,000. Vogler & Son, Inc., 125 West 72d St. Trafalgar 3500.

BROADWAY, 1,674 (Suite 604)—Beautifully furnished private office, mahogany and leather furniture, rugs, French telephone and service; use of reception room, secretary to take messages; rental $50.

BROADWAY, 1,658 (51st)—Private furnished office; telephone service; $25. Lindsley, Room 459.

BROADWAY, 1,440 (40th)—Beautifully furnished office or suite, outside; reasonable. Suite 2156.

BROADWAY, 231 (Room 500)—Private furnished office, full service, $25; mail, $3.

BROADWAY, 1,440 (Room 1856)—Desirable office for rent, light; with, without service.

CEDAR, 27—Large, light room in attorney's office, with use of outer office. Room 607.

CHURCH ST., 135—Private furnished office; full service, $20; mail, $2.

GRAND CENTRAL DISTRICT—Will sublet one of three-room suite and share stenographer service. Room 303, 103 Park Av. (at 41st). Ashland 3262.

MADISON AV., 171-173.
Northwest corner 33d St. and Madison Av., Barrel Building; offices at reasonable rentals. Representative on premises.

MADISON AV., 383—Large private office and reception room; attractive suite. Vanderbilt 6494.

MADISON AV., 342—Highly desirable space. Lexington 7844. Suite 618.

WEST 57 St.—For sublease until May 1, office, furnished or unfurnished, privilege lease additional period; regular rent $62; reduction until May 1; equipment mahogany finished; good condition. Room 1005.

AMERICAN firm will sublease to desirable tenant one or two private offices furnished with finest equipment; telephone and stenographic service available; new building; best location in New York. Room 903, Corn Exchange Bank Building, 1 East 42d St. Reference required.

1,182 BROADWAY.
MATHEWS BUILDING.
Light, attractive units from 300 square feet up for offices and showrooms; full office service; executive rentals. Agent on premises or ADAMS & CO., 1,107 Broadway, Chelsea 2000.

FINANCIAL DISTRICT—Large offices; 40,000 square feet lower Broadway (south of Liberty); 20,000 square feet Broad St.; 1,000 square feet Wall St.; all very desirable. E. A. Roberts, 99 Wall St. Phone John 0410.

FOR RENT, private office, 8x14, with use of outer office and waiting room in lawyer's suite; $60. Telephone all week Pennsylvania 6126.

OFFICE furnished to share; reasonable; phone; stenographer; Columbus Circle. Call Columbus 4782 mornings.

OFFICES,
$40 up; service, light free. Agent, 136 W. 44th.

Desk Room—Manhattan & Bronx.

5TH AVENUE—$2.50 PER MONTH.
Secretarial and telephone privileges. Only $2.50 for complete personal service. No room number necessary on your stationery with this service. Other exclusive features. Convenient hours. Desks available. Established 1915.
CLARK SERVICE COMPANY,
509 5TH AV., NEAR 43D ST.

5TH AV., 309 (Suite 205), or 289 (Suite 305), Av. (Suite 309)—Private desks with service; also mail and phone privileges; very reasonable rates.

5TH AV., 516 (COR. 43D).
Desk, semi-private; mailing service, $4. Brand-new office. Suite 900.

5TH, 505—Desk room, mail privilege, attractive office; private desks with service; also 5TH AV., 507 (1606); Mad. telephone service; $2 monthly; desk.

57TH AV., 246—Private desk; stenographer, phone, messages taken; $10 monthly. Bruck.

23D, 16 EAST (facing park)—Roomy, private, furnished, warm offices, with phone service, $15. Simon, Stuyvesant 9430.

Desk Room—Manhattan & Bronx.

42D, 110 WEST—Mailing, telephone privileges, $2.50; desks reasonable; stenographer, Room 404.

BROADWAY, 200—Desk room or mailing address only (individual boxes); conservative Wall Street location in New York; see us first. Suites 404-405.

BROADWAY, 1,440—RENT REASONABLE; TELEPHONE; STENOGRAPHER. ROOM 1753.

BROADWAY, 1,472—Complete, 1st-class mail and telephone service; $3.50; desk, Suite 913.

BROADWAY, 1,457 (Room 503)—Attractive real estate office; stenographic service optional.

BROADWAY, 1,457—Desk space with service for rent. Room 401.

BROADWAY, 193 (SUITE 705-7).
Desk room, $15; mailing privileges, $2.50.

CHURCH ST., 4 (Room 305)—Large desk; stenographer and telephone; reasonable.

PARK ROW, 15—Desk space and mailing privilege; private office. Room 2317. Barclay 1220.

USE of desk and telephone; mail and telephone messages received. 367 Madison Av., Room 1401.

DESK room, excellent light, two telephones, $25 monthly. O'Connor, 1,163A, 1,473 Broadway.

DESK ROOM, mail, telephone service, $6 monthly. Suite 1238, 15 Park Row.

MAIL, telephone privileges, private box, conference room; $15. 246 5th Av.

FOR $1.50, payable monthly, permanent mail, phone service. Room 610, 7 East 42d.

MAIL, telephone service, $5; desk room, $15. Duane, 206 Broadway, near Chambers.

Business Places—Miscellaneous.

54TH, 154 EAST (Lexington Av.)—Corner parlor floor, 80 feet front; suitable dressmaker, employment agency, &c.; $3,500.

72D, 309 WEST—Entire ground floor, yard; ideal kindergarten, doctor; street entrance; divide, 1-3 baths; $150-$225.

102D, 37 EAST—LOCATION—Baltimore; offering attractive long term lease, street floor or entire building, suitable any line; only reliable concern answer. S 1127 Times Harlem.

GARAGE, private, holds 16 cars; West 141st St.; will lease responsible party; fully equipped; small security. University 2

Apartments Furnished—Manhattan

Apartments of Three, Four, Five Rooms.

9TH, 61 EAST—Three rooms furnished complete; modern elevator building; lease; $100 monthly. Call or phone Stuyvesant 0717.

10TH ST., 32 EAST (ONE BLOCK FROM 5TH AV.)—3-ROOM APARTMENTS, FULL SIZE KITCHENS, IN NEW APARTMENT HOUSE; FREE GAS. TRIS ALBERT CHAMBERS. STUYVESANT 4961.

40TH, 124 EAST—Housekeeping, 4 rooms, kitchen, complete, $200 month. Caledonia 1947.

40TH, 30 EAST—Choice 3-room apartments for the winter months; in excellent location, with full hotel service. Hotel La Salle. Volunteer 3800.

54TH ST., 17 WEST—Some thing new; tastefully furnished; elevator; 2 rooms, complete kitchen, bath; Frigidaire, piano; from $120 to $145.

56TH, 25 WEST (near Central Park West)—9-story, new, modern fireproof building; sublease, 3 rooms and cooking alcove; Frigidaire, completely and comfortably furnished. Representative on premises. Tel. Trafalgar 9161.

56TH, 245 WEST—Three rooms, kitchenette, bath; $96 up; complete housekeeping.

TED, 118 WEST (THE RUSSEX).
Two bedrooms, parlor, two bathrooms, suitable for four or five; nicely furnished, highly refined; reasonable.

70TH, 50 EAST—Duplex, 1½ blocks from Central Park. 5 rooms, beautifully furnished, 2 master bedrooms, 2 baths, 4 fireplaces. Butterfield 1005.

81ST, 304 WEST—3-room elevator apartment, completely furnished; sacrifice. Susquehanna 1486.

CENTRAL PARK WEST, 415—Spacious, outside, 3-room apartment; $85. Clarkson 6181.

GREENWICH VILLAGE (6 Grove Court)—$180 month until July, duplex; 3 rooms, 2 fireplaces, 2 baths, kitchenette, early American furniture, linen; well-kept garden and grounds; heat and light; shown 2:30 to 5:30. Walker 9405.

PARK AV., 17—Spacious 3-room studio apartment to sublet for one month; or six luxuriously furnished, 2 bath rooms, Frigidaire; maid service, linen; $325. Apply Supt. Sup.

RIVERSIDE DRIVE, 81 (78th)—3-5 rooms, decorations, furniture; immaculate; Frigidaire; long, short lease; maid service optional; reasonable.

WASHINGTON HEIGHTS SECTION—Corner three room, kitchenette apartment; elevator; reasonable. Billings 3632.

Apartments of Six Rooms and Over.

5TH AV., 1,115—Very comfortable apartment, known as 11C; full of sunshine; 12 rooms, 5 baths; for lease from Dec. 15. Further information apply 10 owner's secretary, Miss Gilson, 4 Arcade, Pennsylvania Railroad Terminal, Pennsylvania 3095.

110TH ST. (near Broadway)—Unusual 8-room apartment; luxurious home; excellent renting proposition; sell furnishings; bargain. Cathedral 5456.

RIVERSIDE DRIVE, 81 (78th)—7 rooms; Frigidaire; 3 baths; decorations; furniture immaculate.

Apartments of Miscellaneous Rooms.

66TH, 60 WEST (Hotel Cambridge)—1-2-3 rooms, furnished; immediate or January occupancy; from $75 per month up; complete hotel service; restaurant; moderate prices.

73D ST., 232 WEST—Newly and beautifully furnished apartment radio; 14th floor high-class elevator building; rent $160 monthly. Apt. 14B; can be seen after 12 noon.

110TH ST. AND COLUMBUS AV.
1-2-3-4 and 5 room elevator apartments, completely equipped for housekeeping; excellent location; $15.50 weekly up. Academy 0613. Open evenings and Sundays.

HOTEL MAYFLOWER,
15 Central Park West,
61st St. to 62d St.
1, 2 and 3 room suites, serving pantry, Frigidaire; full hotel and restaurant service; immediate possession. Telephone Columbus 0000.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

8TH, 58 WEST—One room, alcove; 2 rooms, kitchenette, bath; fireplace; steam; very low rents for quick action. Supt. or Vaughn, 5 Christopher St. Spring 7676.

17TH ST., 105 EAST—2 rooms, kitchenette; Gramercy Park section; reasonable rent.

22D, 140 EAST—Elegant 1-room apartment, finest baths, kitchenette; exceptional house; quiet; reasonable rental. Gramercy Park.

44TH ST., 307 AND 310 EAST—Two rooms, bath, serving pantry; electric refrigerator. $160 monthly up; open for inspection now. Office on premises. Murray Hill 5823.

46TH ST., 147 EAST—Attractive 3 rooms, bath, kitchenette, large foyer, modern improvements; low rent; concession. Caledonia 1366.

52D, 321 EAST—2 rooms and kitchenette; all modern improvements; rent reasonable.

54TH ST., 220 EAST.
Housekeeping apartments, one room, kitchens with outside windows, electric refrigeration; new building; $70 up. Supt. on premises.

54TH ST., 3, 5, 7, 9 EAST—Two rooms in remodeled house; elevator. Apply renting agents.

56TH, 30 WEST—Studio apartment, 2 attractive rooms, kitchenette, bath; reasonable rent.

60TH, 43 EAST—2-room apartments, skylight studios, foyer, elevator. Frigidaire.

61ST, 53 EAST—One and two-room apartments, in remodeled house; very desirable. Apply Supt.; 47 East 61st St.

72D ST. WEST—Attractive new apartment building one-half block Central Park; one and 2-room apartments; dining alcoves, fully equipped kitchens, colored tile baths; unusually attractive. Best transportation.

77TH, 315 WEST—One-room apartment, modernly arranged; light housekeeping; service; $55.

77TH, 312 WEST—Two rooms, bath and kitchenette, $1,000 per annum.

77TH (48 Riverside Drive)—2 beautiful rooms, tiled kitchenette, bath; beautiful; $100.

85TH, 30 WEST—1½-story, two rooms, bath, kitchenette; new; reasonable.

87TH, 54 WEST—Two large, light rooms, kitchenette, bath, modern; $80.

87TH, 116 WEST—2 elegant rooms, bath, doctor, dentist; $65, $75, $85.

158TH, 698 WEST—Large, newly decorated rooms, kitchenette; use of bath; $40.

GREENWICH VILLAGE (14 Jones St., near Sheridan Square)—Artistic two-room apartments, just completed, automatic refrigeration (seal kitchenette, incinerator, fireplace; all rooms open on foyer, insuring privacy; $70 up. Phone for references.

GREENWICH VILLAGE (305 West 16th)—Block Christopher-7th Av. subway; new elevator building; 2 rooms, separate; fully equipped kitchenette; $35; concession; vacancy Nov. 1, Dec. 1; open evenings. Agent on premises.

LEXINGTON AV., 325 (63d)—2-room apartments, foyer, dining alcove, kitchenette, Frigidaire; new building; roof garden; $90-$105.

RIVERSIDE DRIVE (103D ST.)—BEAUTIFUL OUTSIDE SUNNY ROOM, SERVING PANTRY, TILED BATH; FIREPLACE; TEL.; TENANT MET WITH REVERSES; SUBLET REASONABLE. MR. WERNER. CLARKSON 1700.

WASHINGTON SQUARE, 21—Living room, wood-burning fireplace, alcove, bedroom, bath and kitchenette.

1 CHARLTON ST.
Now renting.
1 and 2 Room Housekeeping.
New 6-story corner elevator apartment at new 6th Av. subway station.
All outside rooms.
Wood-burning fireplaces, refrigerators.
Arch doorways, unusual closets.
Reasonable rentals.
Apply on premises, Canal 9643, or
PEPPE & BROTHER,
40 Washington Square. Spring 2647.

3-ROOM apartment to sublease, non-housekeeping; full hotel service. Call Carlton House, Wickersham 7800.

Apartments of Three, Four, Five Rooms.

8TH AV., 61—Exceptionally attractive housekeeping suites; modern building; refrigeration; elevator; liberal closet space. Apply on premises, renting office, Eadies, Inc., 45 West 34th St., or Morrison, Inc. Stuyvesant 1158.

Apartments—Bronx.

Unfurnished.

ANDREWS AV., 2,327 (Fordham Road)—Refined neighborhood; beautiful 3-room apartments; moderate rent; near school and park. BROOKS AV., 1,478.

Doctor's office formerly; (3 years); 8 rooms, all improvements. Inquire Supt.

DOCTOR, DENTIST,
CHIROPRACTOR OR CHIROPODIST.
Corner, 3-room apartment (3 entrances), 307 East Tremont Av. (1 block east of Concourse); 6 large, light rooms, 2 baths. Inquire at premises.

Apartments—Brooklyn.

Furnished.

BEDFORD SECTION—Newly furnished 3 and 4 rooms in Buckingham Hall apartments; 768 St. Mark's Av., elevator; restaurant; Chef Playground. Tel. Decatur 2807.

Unfurnished.

BEDFORD SECTION—Large, sunny suites, 5-7 rooms, Brooklyn's finest, most exclusive apartments, Buckingham Hall, 769 St. Mark's Av., corner New York Av., facing 3 streets; moderate rentals; restaurant, roof play ground, matron supervision. Decatur 2807.

HEIGHTS (60 Orange St., corner Hicks)—7 rooms, 2 baths; $100; maid service available; all transit. Supt.

OCEAN AV., 1,086—3 rooms, completion; newly decorated; $60 and $70.

PROSPECT PLACE, 1,012—3-4-5 rooms, concession; $40, $70 and $85.

Apartments—Queens & Long Island.

Furnished.

ASTORIA—4 rooms, entire floor; elegantly furnished; $15-$20 weekly. Susquehanna 0741.

JACKSON HEIGHTS.
Attractively furnished housekeeping apartments; modern improvements; restricted section; electric refrigeration; 2 rooms, $90 to $95; 4 rooms, $120 to $135; 5 rooms, $150 to $175 monthly. Take E. M. T. or R. T. to Jackson Heights station, or 8th Av. bus to corner, 37-55 79th St. Havemeyer 7588.

KEW GARDENS—Comfortable 2-room apartment, with alcove kitchen; Oetjen Heights; most desirable location; near station; reasonable. 80-40 Lefferts Boulevard, Apt. 6D.

Unfurnished.

CRYSTAL GARDENS (14 minutes from 42d)
All large outside rooms, sunshine and air; no courts; spacious gardens, tennis courts; 2, 3, 4, 5, 6 rooms; $48 to $80. 257 Hoyt Av., Astoria. Queensboro subway, from Grand Central, R.-M. T. from Times Square or 34 Av. "L" (Astoria line) to Hoyt Av. Send for booklet. Office open daily until 7 P. M.

JACKSON HEIGHTS—Sublet 4 rooms, 2 baths, garden apartment, $135 rental; will give back payments on new Electrolux refrigerator to tenant. Charles Hart, 115 35th St. Telephone Pomeroy 1960.

SHELTON AV., 118 (Jamaica)—3-4 rooms, concessions; only $55 and $60.

Apartments—Westchester.

Unfurnished.

YONKERS—New elevator apartments, near Van Cortlandt Park; exceptionally large 3 and 4 room; also 5 room duplex; extra; very reasonable rentals; country surroundings within city limits; garage facilities on premises. 911-21 McLean Av., near Kimball Av. Tel. Oakwood 4332.

Apartments Wanted.

Furnished.

FURNISHED or unfurnished basement with exclusive use of yard in well-appearing private house north of 59th, east of 5th Av., south of 90th. Call Regent 2582.

Moving, Trucking, Storage.

MOVING—Full or part loads anywhere; 1,000 padded, insured vans in 162 cities; daily service between Boston, Baltimore, Buffalo, Cleveland, Cincinnati, Missouri, Chicago and en route; lowest rates. United Van Service, Inc., General Motors Building, Circle 2125.

GET our estimate on loads to and from Canada, Boston, Albany, Pittsburgh, Chicago, Detroit, Baltimore and Florida points; fully insured; expert service; finest equipment. ZEPPELIN Transportation Co., Inc. South 1916.

SPECIAL rates on loads to any Western point; full value insured. Phone Fitzroy 8841. Syracuse Forwarding Co., 1715 Woolworth Building.

Apartments and Rooms to Share.

97TH (near Riverside)—Gentleman wants gentleman to share luxurious 5-room, 2-bath apartment; $15; references. Riverside 3595.

YOUNG man, physician, share exclusive 4-room apartment with gentleman; Forest Hills; near station; $10-$15. L 335 Times.

Furnished Rooms—East Side.

22D, 35 EAST—Newly opened, entirely renovated; beautifully furnished living room and bedroom; every convenience; $15 weekly; references.

22D, 37 EAST—Single, $8.50; large, $7; house well kept; near subways.

22D ST., 145 EAST.
KENMORE HALL.
New 22-story Club Hotel.
WALK TO WORK.
Live in Gramercy Park Section.
Room rates lower than prevailing elsewhere; 675 rooms; 350 with baths; applications received for rooms, $13 to $25 per week; double rooms, $16; swimming pool, free gymnasium, dining hall, library, spacious lounges; exclusive floors for men and women.

27TH ST. (corner Madison Av.), Hotel Madison—Outside room and bath, $10; room and bath for 2, $15 weekly; other rooms, 29-$12; daily, $1.50 to $3. Lexington 3940.

29TH ST., COR. MADISON AV.,
HOTEL SEVILLE.
Convenient, yet quiet location; outside rooms with private bath; beautifully appointed; restaurant and cafeteria on premises.

RATES ARE SURPRISINGLY LOW.
Telephone Mr. Mackey, Lexington 2900.

30TH, 25 EAST—Charming, non-housekeeping, unofficial studio; privacy. Lexington 5322, Keehner.

30TH (146 Lexington)—Single rooms for business people, running water; $8; references.

22D ST., 11 EAST.
STRATFORD HOUSE.
Fireproof Residential Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with bath, $2.50 Day, $15 Week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Dependable 1800.

31ST, 122 EAST—$10-$11; exclusiveness, charm, privacy. Lexington 0990. Edgar Studios.

34TH, 122 EAST—Attractive, large front room; kitchen privileges; also small. West.

36TH, 144 EAST—Modern large rooms, private baths; singles, doubles; steam; reasonable.

36TH, 35 EAST—Nicely furnished single front room; running water; all conveniences.

38D, 222 EAST—Comfortable large rooms, also small; hot water, steam.

LEXINGTON AV., 250 (36th)—Single, steam, water; exclusive; $7-$10; doctor's home.

HOTEL RUTLEDGE.
WOMEN EXCLUSIVELY.
SUNNY, PRIVATE ROOMS.
IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES—$10 AND $12 WEEKLY.
LEXINGTON AV. AND 36TH ST.
ASHLAND 9266.

38TH, 106 EAST (Park Av.)—Room for gentleman; references.

64TH, 58 EAST—Large front, rear room, bath; immaculate German home; gentlemen.

66TH ST., 356 EAST—Attractive double room, next bath; all conveniences.

74TH, 20 EAST (5th Av.)—Newly remodeled, exceptionally large, well heated, single room; large closets; $11. Rhinelander 10917.

76TH, 43 EAST—Beautiful room; adjoining bath, $14; private bath, kitchenette, $20.

86TH, 1,031 PARK AV.—Beautiful room; kitchenette; bath; 4 west garden; $25; elevator.

86TH, 1,038 PARK AV.—Large room; bath, kitchenette; $16; private bath $20.

87TH, 154 EAST—Large rooms, with, without private bath, kitchenette; phone; convenient.

96TH, 20 EAST—Attractive, large room, bath, $15; single room, $8.00; kitchenettes.

LEXINGTON AV., 278 (36th)—Newly remodeled, decorated; steam; with, without bath; exclusive.

PARK AV., 1,063—1 double room, twin beds, bath. Rhinelander 0048.

ALLERTON HOUSE.
Club residence for women; conveniently located, according every comfort, with the surroundings and service of the select club; lounge, library, billiards, square courts and handball courts; rooms, $13 to $25 per week according to location; for approved residents only; transients, $2.50 to $3 per day.
For information and telephone, Plaza 3800.

143 East 39th St. 45 East 62d St.
And 120 East 87th St., for women only.
New York. Chicago. Cleveland.

7TH AV. (at 9th St.)—$8 weekly; bath adjacent; $11, weekly, private bath; daily, $1.50; private bath, $2.
HOTEL ELY.

Furnished Rooms—West Side.

23D ST., 202 WEST (ALLERTON HOUSE).
$9 per week up.

23D, 311 WEST.
CORNISH ARMS HOTEL.
Modern, fireproof, all rooms with private bath, single, $15-$18; double, $21-$28 weekly.

23D, 200 WEST (CAVANAGH'S).
Large room with private bath; small; steam heat, electricity, hot water; gentlemen.

23D ST. AND BROADWAY.
HOTEL MARTINIQUE.
PERMANENT RATES.
ROOM, USE OF BATH, RUNNING WATER, $12 WEEKLY; TWO PERSONS, $18.
ROOM, PRIVATE BATH, $18 WEEKLY; TWO PERSONS, $24. PENNSYLVANIA 2800.

42D ST., 351 WEST.
COMMODORE CLUB HOTEL, $15 weekly up; new 22-story building, corner and women's residence; living room, combined with dining room, kitchenette, bath; swimming pool, gymnasium, restaurant, cafeteria.

44TH, 123 WEST (Hotel Langwell)—Single rooms, running water; $10-$12 weekly.

47TH ST., 106 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN,
where all rates are lower than average, and enjoy comfortable quarters well kept and appreciate quiet, exclusive club life.
$10-$11 WEEKLY; $2-$3 DAILY.

Furnished Rooms—West Side.

48TH ST., 307 WEST—Large room, running water, sunny; partly furnished; $10; also medium-size at $9. Wat. 7-4, 46-4-6. Bradhurst 4770.

113TH, 617 WEST (4D)—Attractive newly decorated living-bedroom, water, lavatory; $7.50.

115TH—Two rooms, separate or en suite; private bath if desired; comfortable quarters two gentlemen or couple. Cathedral 7060, Apt. 8, after 1 P. M.

117TH, 201-203 WEST.
We have exceptionally beautiful front rooms, $7-$15; kitchenettes, hotel service, elevator; 2-room apartments, kitchens, $15-$17.

118TH, 418 WEST (Columbia)—Comfortably furnished room, homelike. Cathedral 4661. (SRE.)

115TH, 417 WEST—Sunny front suite; single, running water; $6.50-$15. Hesstin.

143D (Q 488 Broadway)—Remodeled, beautiful, large front; suitable two gentlemen. Apt. 62.

181ST, 518 WEST (near Broadway)—Beautiful outside, single, $6 up; double, $10; steam heat, elevator, kitchen privileges, shower, 2-3 room housekeeping suite. Edgecombe 3017.

BROADWAY and 99th St.—Hotel Embassy; newly furnished rooms; private bath, $12 week; 2-room suite, $25 weekly.

BROADWAY, 2,612 (Apt. 9B)—Sunny front double room; elevator apartment. After 5.

CENTRAL PARK WEST, 446—Girl's double, daintily furnished, pastel colors. Clarkson 8045.

CLAREMONT AV.—Attractive, quiet; near International House; $3; business man, Japanese preferred. Cathedral 8840, Apt. 84, Mon.

GREENWICH VILLAGE—Attractive, small room; private entrance; convenient subway and "L"; $35; use of piano extra. Chelsea 0020.

MANHATTAN AV., 111 (104th)—Single, double; breakfast optional; references exchanged; reasonable.

MORNINGSIDE DRIVE, 109 (120th)—Delightful position; Heights; overlooking Morningside Park; residence club, near Columbia; 3 buildings; attractive general reception rooms, dining room; Maple, 24-612; double, $10-$14; housekeeping suite, 2-4 persons, $16-$25.

RIVERSIDE DRIVE (130th subway)—Attractive, single room; running water; conveniences; steam; elevator; $30 monthly; references. Telephone University 5888.

RIVERSIDE DRIVE, 260—Attractive bedsitting rooms professional, business girls; kitchen privileges; single $8 up. Mrs. Muir.

RIVERSIDE DRIVE, 305 (Apt. 4B))—Studio, 42x25, grand piano; suitable for singer or pianist, etc. Telephone Monument 2-1000.

RIVERSIDE DRIVE, 322 (94th)—Attractive double, twin beds, river view; reasonable. McIntosh.

RIVERSIDE DRIVE, 562—Gentleman; single room, private bath, $8; 125th subway. Thompson.

RIVERSIDE DRIVE, 727 (94th)—Immaculate front suite; 2 beds; reasonable. Apt. 31.

RIVERSIDE DRIVE, 220—Rooms, bath, single $8, double $15. Riverside 5095 (34).

RIVERSIDE DRIVE, 43 (near 78th)—Newly furnished double room; private bath; steam.

WEST END AV. (84th)—Beautiful, light, front rooms; pianos; conservative kitchen; reliable business women; $8.50-$15. Susquehanna 7764.

CLAREMONT CLUB.
Attractive rooms, $6 up; running water, showers, gymnasium; ideally located, opposite Grant's Tomb; congenial atmosphere prevailing; reference. 140 Claremont Av. (122d).

HOTEL BELLECLAIRE, New Management.
72D (Broadway)—1, 2, 3 room suites, $15-$50 weekly; complete service.

PLEASANT front, gentleman; private family; easy commuting; references. X 2179 Times Annex.

A MAN'S room, modern conveniences, quiet, homelike, 240 Wadsworth Av. Stuyvesant.

Furnished Rooms—Bronx.

HEATH AV., 2,600—Private house; large room next bath; gentleman; all improvements.

Furnished Rooms—Brooklyn.

FLATBUSH, 1708 (Avenue J)—Large neatly furnished rooms; double, single; private house; 1 block Brighton subway. Midwood 9650.

A CLUB RESIDENCE
FOR MEN AND WOMEN.

New 550-room hotel, private baths, luxuriously furnished, all light and airy; swimming pool, gymnasium, social rooms, library, roof solarium, restaurant; beautiful view New York harbor; 5 minutes Wall St.; $16 to $25 weekly; breakfast 25c up; lunch 65c, dinner $1; also a-la-carte at rates that will surprise you.

HOTEL PIERREPONT,
Pierrepont and Hicks Sts., Brooklyn Heights.
Brooklyn Main 8000.

Furnished Rooms—Wanted.

YOUNG MAN, Christian, refined, desires room in private family; no other roomers; breakfast possible; location, 135th-145th Sts., Broadway; state details; references. H 403 Times.

WANTED furnished room, between 57th and 77th Sts., west, with or without private bath, by refined young Jewish couple. Columbus 8611.

GENTLEMAN desires heated room; no other roomers; west side; write particulars; permanent. Box 122, 853 Columbus Av.

Unfurnished Rooms.

77TH, BROADWAY (Hotel Belleclaire).
2-3 large rooms; reasonable; service.

Board—Manhattan—Bronx.

3RD, 34 WEST—Large double, single room private bath; Southern cooking; references.

78TH, 23 WEST (OFF CENTRAL PARK).
ATTRACTIVE ROOMS, WITH BOARD.

78TH, 164 WEST—Single, double; private bath; telephone every room; home cooking.

HOUSEHOLD SITUATIONS WANTED

55 cents per agate line daily. 65 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 800 classified advertising agencies located throughout the city.

Female.

CHAMBERMAID or light housework, mornings; experienced; colored; references; downtown preferred. Monument 5000.

CHAMBERMAID or care children; German girl wishes position. Thomsen, 1,296 Madison Av.

CHAMBERMAID, good sewer; references; part-time. Volunteer 8-1.

COOK, Danish, experienced; party cooking or day; waiting; references. Tel. Ravenswood 5738.

COOK, experienced, clean, Finnish; city, country; $35. 835 West 180th. Wadsworth 6460.

COOK, chambermaid-waitress, experienced, wish together or separate. Box 7, 1,464 3d Av.

COOK-HOUSEWORKER, day's work or part-time; references. Kelly, Harlem 9458.

DRESSMAKER, fashionable, expert fitter, finisher; all styles; Winter coat; excellent remodeling. Riverside 7159.

DRESSMAKING, day, eve.; gowns, wraps, coats. Jeanette. Bradhurst 2498.

GIRL, colored, housework, wants part-time, small apartment, mornings; references. Edgecombe 7141.

GIRL, colored, part-time housework, mornings; $3 Monday; references. Edgecombe 6363.

GIRL, COLORED; MORNING, PART-TIME HOUSEWORK. EDGECOMBE 6107.

GOVERNESS, French (Parisian); English music; physical care; tuition; young, personable. Trafalgar 9393.

GOVERNESS, experienced; best references. B 1252 Times Bronx.

HOUSEKEEPER, American, Protestant, with boy, 4, in small mathematical home; entire charge; excellent cook; references. Navarre 9026, or 1,320 East 40th St., Brooklyn.

HOUSEWORKER, young girl, German-French; Protestant. 1,420 Webster Av. Topping 8366.

HOUSEWORKER, woman, middle-aged; white preferred; Hebrew people or adults. Intervale 4872.

GOVERNESS, French, visiting, three afternoons weekly; excellent references; conversation, reading. Riverside 2642.

HOUSEWORKER, first-class, experienced, with references; 2 in family; care for; colored. University 2169.

HOUSEWORKER, colored; part-time, whole-time; country, city; experienced. Bradhurst 3081.

HOUSEWORKER, young, German; 9-6, or part-time. Call Chelsea 5872.

HOUSEWORKER, refined colored girl; good cook; excellent references. Edgecombe 3760.

HOUSEWORK, full or part time. Mrs. Lewis, 147 West 128d St.

LADY'S MAID, English, willing to go to Bermuda, Europe; good references. Lamont, 215 So. 3d Av., Mount Vernon, N. Y.

LADY'S MAID, experienced, white; first-class references. Phone New Brunswick 3672W.

LAUNDRY, modern, high-class shop, caters to exclusive homes; linens, silks specially laundered; moderate prices; references. Plaza 9035.

LAUNDRESS, day's work, Tuesday, Friday; best references. Bradhurst 7221.

LAUNDRESS, Parisian, linens, silk lingerie, high-class. 618 E. 82d. Wickersham 9040.

Female.

LAUNDRESS—Our long-standing reputation as a strictly private hand laundry is an enviable one; our workrooms are large and well equipped; you are cordially invited to visit them; we have a large sunny yard for drying and carry a complete line of special private home laundry; our customers know us to be reliable, competent, trustworthy; do you want dependable work, prompt service, moderate charges? We perform these things absolutely; we want each family's linens separately; all our work done by hand exclusively, and we cater to the very finest trade; if you are very particular in shirts and French pleating of every kind and you will be convinced; we earnestly solicit a trial. Raymond, 206 East 86th. Regent 4661.

LAUNDRESS, colored woman; open air drying. Edgecombe 6796.

LAUNDRESS wants day's work, Monday or Wednesday. Trafalgar 8681.

MAID, intelligent, refined, light colored, part time; good cooking; reference. University 0448.

MAID, business people's apartment; light colored; neat, experienced. Audubon 9280, Apt. 2-L.

MAID, competent, colored, wishes part or full time; no Sundays. Bradhurst 6363.

NURSE, practical, by lady; intelligent, faithful, refined and experienced; excellent cook, housekeeper and waitress; German, Italian, English; understanding Yiddish; please write. L 322 Times.

NURSE, practical, experienced; maternity, companion, convalescent (lady), temporary care children. Write X 2191 Times Annex or phone Lenox 0000.

NURSE, German, wishes position in good family; infant child or to lady. M 126 Times.

NURSE, registered undergraduate; housekeeper; any case; $20 weekly. M 123 Times.

NURSE to child, experienced; colored; references. Brown, care Campbell, 58 West 127th.

NURSE, English, experienced, wishes position in good family; infant child. Hillcrest 5429R.

NURSE-COMPANION, care for invalid lady; 24 hrs. Call 1016 Park Av.

NURSE, graduate, (German, desires private duty or visiting. Volunteer 8500.

SEAMSTRESS, neat hands; dresses, drapes; reasonable. Telephone Mrs. B. Bingham 2433.

WOMAN wants day's work, washing, cleaning; Mondays, Thursdays. Write Mrs. Voysa, 534 West 45th St., City.

YOUNG LADY, attractive and experienced driver, is desirous of driving a lady or family to Florida; will go as companion to elderly couple or lady to stay through Winter; experienced also in secretarial work. Address Florida, P. O. Box 143, Hartford, Conn.

YOUNG LADY, attractive, well educated, with keen intelligence, desires position as companion to lady. M 205 Times.

YOUNG Irish girl, lately landed, wishes position as chambermaid and waitress or housewORKER in small family. Mott Haven 9738.

YOUNG WOMAN, part time, housework; good cook; from 1-15 or 3-6. Washington Heights 1056, Apt. 3L.

HOUSEHOLD SITUATIONS WANTED

55 cents per agate line daily. 65 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 800 classified advertising agencies located throughout the city.

Female.

Employment Agencies.

COOKS, housework'rs, stay-out; trim, white, colored, part time, cleaners, laundresses, chambermaids, waitresses, chauffeurs; couples; men furnished for all positions; reliable references; quick service; city, country. Call University Agency, Monument 6181.

HOUSEWORKERS, neat colorful girls investigated references, with places in other; Southern help supplied. Lincoln Industrial Exchange Agency, 318 West 39th. Penn 0000. Columbus 0062. Established 1907.

COOKS, chambermaids, housework'rs, nurses (white); refined, superior domestic help; investigated references; no connection with any other agency. Miss Randell, 280 Madison Av. Lexington 5561.

CHAMBERMAIDS—Employers free; colored; part, whole time housework'rs, cooks day workers, elevator, pantry, pantry, chauffeurs; David's Agency. Monument 6685-7015.

CHAMBERMAID; cooks, waitresses, housework'rs, laundresses, nurses, governesses; references investigated. United Agencies, 104 East 72d. Butterfield 5050.

BERTA CARLSON'S Swedish Agencies—Excellent servants. 2,415 Broadway, 88th Schuyler 1087. East side, 787 Lexington (61st). Regent 8535.

YOU will need domestic help? Just call us (employers free); references thoroughly investigated. Sarah Employment Agency, Phone Audubon 3369.

COOK-HOUSEWORKER, excellent manager; 2 in family, also other domestics; investigated references. Wendle Larsen Agency, 2 West 125th. Harlem 6264.

CHAMBERMAIDS, cooks, couples, housework'rs, part-times, colored chauffeurs, porters, janitors; employers free. Agency, Harlem 1963-9030.

COOKS, housework'rs, nurses and other domestics; finest type and recommended highly. Modern Agency, 209 East 72d. Butterfield 6515.

COOK-HOUSEWORKER, German, young, excellent baker; good manager; A1 references. Palm Agency, 527 Madison Av. Volunteer 8220.

NURSERY governess, Swiss, highly recommended. $35.

Lazare's, 624 Madison Av. Volunteer 3700.

PLAZA OFFICE EMPLOYMENT,
507 5th Av. Vanderbilt 10272.
HIGH TYPE OFFICE HELP.

COOKS, couples, housework'rs; white, colored. Lenox 1197. Mosher's Agency, Established 31 years.

COOKS, chambermaids, housework'rs, all nationalities; references on file. Agency, Susquehanna 0703.

COOK-HOUSEWORKER, German, young, expert; capable; references. Madison Agency, Regent 9242.

MRS. KEMP'S AGENCY—Colored maids for all housework. Audubon 2856, Bradhurst 2388.

NURSES AND GOVERNESSES.
Fay Agency, 8 East 59th. Volunteer 7124.

HOUSEWORKERS, city or country; sleep in; wages $15-$30. Call Agency, Harlem 0830.

COOK, housework'r, 2 years' references; $15. Academy 7000. Employers free. Agency.

HIGH-CLASS household help for private families. Agency, phone Susquehanna 0703.

Male.

ATTENDANT-NURSE to gentleman; capable, experienced, faithful; excellent references. Wood, Riverside 0855.

BUTLER-VALET, experienced, useful, trustworthy; excellent references; city, country. Call Butterfield 8199.

BUTLER-VALET seeks position; single; English; experienced. M 58 Times.

CHAUFFEUR, private, 27, single, neat, experienced road, city; highly recommended desires position. Summer, 316 West 97th. Riverside 7305.

CHAUFFEUR—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 152-158 West 84th. Trafalgar 6156.

CHAUFFEUR, married, 30, 6 years last position, 10 years' previous employer; honest, reliable. Box 78, 946 Amsterdam Av.

CHAUFFEUR, colored, wishes position, private family; references. Ramsaa, Harlem 2393.

CHAUFFEUR, young, married; private; good references; careful driver; city, country. J. Gegory, 2,542 Valentine Av.

CHAUFFEUR, 30, 12 years' experience, expert driver; best references. Well, Susquehanna 0998.

CHAUFFEUR, ten years one place, drive any make car; references. Riverside 9466.

CHAUFFEUR, 13 years, colored, wants position; first-class references. Tremont 8008.

CHAUFFEUR, colored, wants whole or part time (no Sundays); useful. University 6443.

COOK, experienced; general housecworker, young Chinese, desires position small family, city or country; excellent references. Young Bo, Cafe Antoine, 201 West 97th. Schuyler 1486.

COOK, German, experienced, part time; no Sundays. Schwarzwaelder, 810 East 70th St.

COOK-BUTLER, French; private family, city or country; references. M 215 Times.

COUPLE, young, Christian, excellent cook, experienced butler; city references. P 433 Times.

COUPLE, German, good cook-butler, with good experience and references. Cedarhurst 1635.

COUPLE, Japanese, wife white, cook and 7 years' reference. But. Wavesty 9121.

COUPLE, French, wants situation as butler and chambermaid. Write 261 East 57th St.

COUPLE, Japanese, wife white, cook and 7 years' reference. But. Wavesty 9121.

COUPLE, French, wants situation as butler and chambermaid. Write 261 East 57th St.

BOOKKEEPERS, stenographers, typists, switchboard, supplied free. Immediately. Competent Personnel Agency, Wisconsin 2164.

RELIABLE OFFICE HELP.
CAROLYN AGENCY,
366 MADISON AV. CALEDONIA 8482.

RELIABLE OFFICE HELP.
VAN TIN AGENCY,
1 WEST 34TH. WISCONSIN 7194.

STENOGRAPHERS, bookkeepers, typists, clerks, supplied free; $15-$25. Call or write.
OWENS AGENCY, BARCLAY 9084.

STENOGRAPHERS, BOOKKEEPERS, SWITCHBOARD OPERATORS. FULTON AGENCY, CORTLANDT 5063.

STENOGRAPHERS, office help available always. Fairmont Agency, 70 West 45th. Lonsdale 4800.

Situations Wanted—Female.

STENOGRAPHER, typist, bookkeeper, knowledge office routine; neat, alert; $15; also clerical worker, part time from 2 to 6 P. M. New Utrecht Business School, Bergenline. 5082.

STENOGRAPHER, college education, 3 years' experience, desirable, pleasant personality; salary $30. 1,530 Sheridan Av., Apt. 4D. Bronx. Intervale 4800.

STENOGRAPHER, 21, bright beginner, neat, capable; 918 Margaret, American School. Nevins 7383.

STENOGRAPHER, college graduate, one year's experience; 230 Mott Haven 4812.

STENOGRAPHER, experienced, pleasing personality; $25. Call Bergen 6230.

TELEPHONE operator, Christian; thoroughly experienced; plug board; hospital preferred; reference. Michigan 1022.

TYPIST-STENOGRAPHER, 2 years' experience, intelligent, willing worker; permanent position. Lafayette 8530.

TYPIST, thoroughly experienced, legal; speed, accuracy; machine; own typewriter; own machine. Vanderbilt 1394.

TYPIST, knowledge stenography; 511 Anna Seidmore 8300.

YOUNG LADY, generally useful, clerk-switchboard, stenography; telephone; will recommended. Hamilton 9250.

YOUNG LADY desires position in dressmaking establishment; somewhat stitcher. Bookminster 4587.

YOUNG WOMAN, refined, wishes position as receptionist-secretary doctor's office; speaks German fluently; knowledge French. L 343 Times.

DRAKE SCHOOL has several intelligent stenographers, typists, bookkeepers, beginners, $12; also experienced girls. Telephone Employment Dept., Beekman 4840.

SECRETARIAL SCHOOL (8th Av.) High-cost type American; 3 months, college course in shorthand or bookkeeping; $30 to $40. Murray Hill 5630. Miss Lynch.

See Instruction Schools for other Business and Secretarial Advertisements.

Situations Wanted Female—Agencies.

STENOGRAPHERS, SECRETARIES, CLERKS; HIGH CLASS AVAILABLE IMMEDIATELY. HORN VOCATIONAL AGENCY,
305 5TH AV. MURRAY HILL 6234-6235.

IS interviewing bothersome? Telephone details and have one state the night stenographer-bookkeeper. Yolanda Holzer, Bergenline 2078.

BOOKKEEPERS, stenographers, typists, switchboard, supplied free. Immediately. Competent Personnel Agency, Wisconsin 2164.

RELIABLE OFFICE HELP.
CAROLYN AGENCY,
366 MADISON AV. CALEDONIA 8482.

RELIABLE OFFICE HELP.
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OWENS AGENCY, BARCLAY 9084.

STENOGRAPHERS, BOOKKEEPERS, SWITCHBOARD OPERATORS. FULTON AGENCY, CORTLANDT 5063.

STENOGRAPHERS, office help available always. Fairmont Agency, 70 West 45th. Lonsdale 4800.

Situations Wanted—Male.

AC

Situations Wanted—Male.

Continued From Preceding Page.

LITERARY ARTIST, a humdinger with nifty ideas; sportsmanship philosophy. M 126 Times.

MAN, 24, wishes position evenings; best references. G 315 Times.

MANAGER, hotel, who positively has following; successful record for 15 years, well versed in every department; excellent renting and shrewd buyer; a gentleman of repute wishes connection residential hotel. P 203 Times.

MASTER MARINER, age 33 years, English, 3 years nautical college, Worcester; 12 years' service Royal Mail Line; left sea on account of astigmatism; excellent references; last 3 years statistical work in New York City; would welcome opportunity to become connected with shipping here or abroad; extensive cargo experience. R. W. Hurt, 135 Central Park West, New York.

MECHANICAL ENGINEER with 15 years' varied experience on board, shop and field, wishes to make connection with larger organization for service abroad; speaks 3 foreign languages; at present employed. M 8 Times.

OFFICE MANAGER, bookkeeper, credits, 8 years' experience, intelligent; $45. M 112 Times.

REAL ESTATE OWNERS.

Thoroughly experienced builder and real estate man wants position with large property owner as manager; capable of intelligent care of tenants, help and repairs. 58 N. Y. Times Brooklyn Branch.

SALESMAN, 38, capable, hard working, desires store, mail order following; all territory, several years' experience; desires connection primarily with reliable house. 1482 Times Fordham.

SALESMAN possessing unusual selling ability and knowledge of large group buying organizations desires connection representing novelties and kindred lines; Middle West. D 182 Times.

SALESMAN, wholesale electrical supply and fixture, has large following in Jersey territory; would also consider representing certain lines. T 004 Times Downtown.

SALESMAN, 28, experienced producer; energetic, tactful, seeks good staple line; city or State; has own car; salary or drawing. Box 68, 3,012 3d Av.

SALESMAN wants lines main floor department stores, Illinois, Iowa, Wis., Minn., ladies' bags, kindred. X 2107 Times Annex.

SALESMAN, 7 years' traveling experience, desires position in city with reputable business. C 340 Times.

SALES MANAGER or salesman, 16 years' outside selling experience, desires permanent connection; salary and commission or drawing account; unquestionable references furnished. B 226 Times.

SECRETARY for associations; 10 years' experience with 40 associations; salary $7,200. M 30 Times.

SECRETARY, stenographer, several years' diversified experience; excellent correspondent. B 1351 Times Bronx.

SHIPPING CLERK wants work, reliable express and parcel post experience; give me a chance to make good, and conscientious, painstaking effort will do the rest. References? Certainly! M 115 Times.

SHIPPING CLERK, 20 years' experience silks, take charge. McNamee, 551 Broome, city.

STENOGRAPHER, assistant bookkeeper or stenographer; experienced young man; references. M 103 Times.

STOCK CLERK, young man, desires position, hosiery, underwear; experienced. D 202 Times.

SUPERINTENDENT, warehouse 15 years' experience in trucking, receiving and warehousing with large mercantile establishment. 72 N. Y. Times Brooklyn Branch.

SUPERINTENDENT, German, master mechanic, former business man, desires high-class building; 54 years. 564 E. 167th st. Apt. 22.

TELEPHONE expert, dial, young man, 26, 9 years' experience, desires right connection. Phone Cleveland 1191.

TYPIST, expert, 4 years' experience, desires work in brokerage house. S. Goldstein, 556 Dumont Av., Brooklyn, N. Y.

WINDOW TRIMMER and card writer, 20 years' experience in department store work; at present employed with New York department store; would like to make change; best references. BB 73 N. Y. Times Brooklyn Branch.

YOUNG MAN, executive assistant, well educated, 15 years' experienced buying, sales, office correspondence; can assume responsibility; age 32, married. E 176 Times.

YOUNG MAN, intelligent, good salesman, good appearance, desires position with opportunity; discontinuing drug business. M 99 Times.

YOUNG MAN, 30, single, sales and executive ability, own automobile, desires connection sales or responsible position; salary or drawing account. B 1124 Times Harlem.

YOUNG MAN, 20, educated, desires position; no selling; highest recommendations. Topping 0517.

YOUNG MAN, 21, college student, business experience, sales ability, realty office three years; responsible position. D 178.

YOUNG MAN, 21, evening engineering student, seeks work engineer, contractor. Midwood 8321.

YOUNG MAN desires evening position; selling preferred; references. K 840 Times Downtown.

YOUNG MAN, 23, educated, thoroughly experienced bookkeeper, typist; capable; references. University 2274.

YOUNG MAN desires legitimate position during evenings; employed daytime. H 400 Times.

YOUNG MAN, college graduate, seeks legitimate evening position. K 839 Times Downtown.

YOUNG MAN, 22, single, intelligent, conscientious worker, desires permanent position, object future. H 253 Times.

YOUNG MAN, 23, desires office position; experienced, capable. H 462 Times.

YOUNG MAN, 27, conscientious; legitimate position; no selling. K 106 Times.

YOUNG MAN, 24, desires clerical evening position. E 009 Times Downtown.

COLLEGE GRADUATE, 32, married, live wire, clean-cut personality; plenty initiative, just liquidated own business, seeks connection with progressive firm offering permanency and opportunity to grow; no intangibles; car if necessary. 67 N. Y. Times Brooklyn Branch.

DRAKE SCHOOL has several intelligent stenographers, etc., typists, bookkeepers, beginners, $15; also experienced boys. Telephone Employment Dept., Beekman 1340.

FRENCHMAN, married, educated, desires position, bookkeeper, cashier; security; references. C 344 Times.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

BOOKKEEPER, assistant, knowledge of typing, pleasant telephone voice; good chance for conscientious person. 9th floor, 37 West 39th.

CASHIER.

American, for month of December only. Those capable of making change quickly and accurately need apply by letter only, stating age, salary and previous employers. Mr. Heuer, 545 5th Av.

CASHIER, experienced, capable, accurate; references required. Call Haberman, 304 Broadway, Room 838.

CASHIER and assistant to bookkeeper in florist's. Kather, 836 Madison Av.

CLERK, retail store office; cashier's experience; permanent position; salary start $20; state age, qualifications. B 1126 Times Harlem.

DESIGNER OF LADIES' NECKWEAR.

One who understands running a factory; interesting proposition to right party. Y 2493 Times Annex.

DICTAPHONE OPERATORS and stenographers with dictating machine experience; positions now available at attractive salaries; absolutely no charge for placing. See Alice M. Bland, Dictaphone Corp., 154 Nassau St.

DRAPER, high-class retail millinery; state experience and salary. M 101 Times.

FITTER—High-grade dressmaking establishment requires the services of a fitter; thoroughly experienced in catering to fashionable clientele; matured woman, refined and intelligent; state qualifications and experience fully, also salary. W 231 Times.

GIRLS,

HIGH SCHOOL.

An opportunity for high school girls to learn typist operating.

SALARY PAID WHILE LEARNING.

Graduates are assured permanent positions upon completion of course.

Increases are frequent, and there is a large field for promotion to higher positions.

ENROLL NOW FOR CLASS WHICH STARTS NEXT MONDAY.

EMPLOYMENT OFFICE,

80 BROAD ST.

POSTAL TELEGRAPH-CABLE CO.

GIRLS (6), under 26, work in circulation department of publisher's office. Mr. Steele, Room 306, 5 Columbus Circle.

GIRL, neat, intelligent, assist in dental office; experience not necessary; $12 to start. W 220 Times.

JANITRESS, small steam boiler, 4 rooms on first floor and $15 monthly. 138 8th Av. (125th st.).

MILLINER, experienced, head worker only wanted to apply. Rivera Millinery, 19 Lenox ave. Av., Brooklyn, opposite Academy of Music.

MODEL, size 12, wanted for suits; experienced; assistant bookkeeping. Lesser & Horace, 251 West 39th.

MODELS, SIZE 12,

experienced high-class suit house. Benkert-Eins & Kruse, 226 West 37th st.

Help Wanted—Female.

MODELS, SIZE 14-16.

ATTRACTIVE APPEARANCE.

HIGH-CLASS DRESS HOUSE.

HIGHEST POSITIONS.

APPLY ALL WEEK.

BETTY LOUISE FROCKS,

247 WEST 37TH.

MODELS, SIZE 14,

attractive, for high-class dress house.

TARGOFF & DiPIETRO,

1,412 BROADWAY.

MODELS, SIZE 14,

TALL, ATTRACTIVE, FOR HIGH-CLASS HOUSE; STEADY POSITION; GOOD SALARY. SCHALER & GREENSTEIN, 225 WEST 37TH.

MODELS, SIZE 14,

for dresses; tall, attractive; steady position; good salary.

BERGER & GOLDSTEIN,

240 WEST 37TH.

MODELS, size 16, for suits and coats; tall, attractive; good salary. Call all week. Nat Kessler, 205 West 36th st.

MODEL, EXPERIENCED, SIZE 14, TALL, ATTRACTIVE, FOR DRESS SHOW ROOM. ABETTA DRESS, 237 WEST 37TH.

MODELS, SMALL 16,

for suits. Kaminsky, Mirochnik & Rothenberg, 245 West 37th.

OFFICE GIRL, $16 start. Federal Electric Protection Co., 35 Meserole St., Brooklyn. Stagg 3012.

STENOGRAPHER wanted, by the executive of a large pharmaceutical house; well educated and experienced stenographer and typist; state age, experience, education and religion. X 2007 Times Annex.

STENOGRAPHER, as assistant to credit manager large shirt manufacturer; good position for capable young lady; all replies strictly confidential; state experience and salary desired. W 201 Times.

STENOGRAPHER, assistant bookkeeper, $25-$30; education and refinement essential; reply, stating age, nationality, religion, experience. W 212 Times Downtown.

STENOGRAPHER—Bright young girl; Times Square; reply own handwriting, stating age, experience, religion, salary, telephone. D 174 Times.

STENOGRAPHER, experienced in advertising and correspondence. David L. Kessler & Son, 185 Canal St.

STENOGRAPHER, knowledge bookkeeping, builder's office; state salary and nationality. H 208 Times.

STENOGRAPHER, must be experienced, of neat appearance; must have initiative; no others need apply. Room 1012, 580 5th Av.

YOUNG LADY for cashiering, typing and general office work; must have retail store experience. Apply between 11 and 12 o'clock only, Army and Navy Distributing Co., 224 West 42d.

YOUNG LADY, experienced clerical, night worker only, 4 to 10:30 every night, including Saturday and Sunday; Friday night off; Sabbath observer; $70 monthly. Don't phone. Apply Miss Moore, 1,035 Ocean av., Brooklyn.

YOUNG LADY, to assist in order department and offices of high-class dress house; good opportunity; state religion. Box 618, Realservice, 15 East 40th.

YOUNG LADY, assist in bookkeeping department, accurate at figures; $12 to $15 start. Gemsco, 692 Broadway.

YOUNG LADY to act as dress buyer; must have some knowledge of bookkeeping; salary. Roston, 463 7th Av.

YOUNG LADY, experienced dyeing and cleaning office. X 2156 Times Annex.

Sales Help Wanted—Female.

LADIES.

High-class intelligent women to sell a high-grade bond with good yield.

Live leads furnished; full cooperation.

LIBERAL COMMISSION.

ASK FOR MR. ELLISON,

Room 308, 225 West 34th St., N. Y. C.

SALESLADIES, Christmas cards; 50 per cent commission selling most attractive 21-card $1 box assortment and engraved personal cards. Call, write Rainbow Art, 18 Park Row; uptown office, 1,476 Broadway (42d St.).

SALESLADIES, over 25, ladies' wear, experienced; $35 weekly; advancement; also inexperienced, part time. 38 West 32d, Room 506.

SALESLADY, instrument pertaining to feminine hygiene; attractive commission. Diller, 16 East 23d st.

SALESLADY with experience for hosiery, lingerie, corset shop; good hours. 1,900 Kings Highway, Brooklyn.

SALESLADIES, experienced; hosiery, underwear, infants' wear; steady and part time; good pay. Berger, Broadway at 146th.

SALESWOMEN.

Immediate employment of a dignified nature available to women of refinement; splendid opportunity for permanent connection on a comfortable commission basis; work is pleasant and enjoyable. Equitable Thrift, 701 5th Av., at 44th St.

SALESWOMEN (3), 21 to 30, ladies' wear; weekly salary $25; position permanent, with promotion; also inexperienced and part time. Apply after 9 A. M., Logan, Motal Continental, 41st and Broadway.

WOMEN

to represent our educational service department on opportunity for the woman of vision to establish herself in the business world; previous experience not necessary, but sensible personality essential; guaranteed income; commission and bonus.

F. E. COMPTON & CO. 19 WEST 44TH.

WOMEN OF CHARACTER.

The New York branch of our Chicago office requires progressive women to represent its educational service division in metropolitan or traveling position; previous experience not necessary; actual opportunity for advancement; also new division's need of executives; expenses guaranteed; commission and bonus.

GEO. L. SHUMAN & CO., 225 5TH AV.

WOMEN.

THE CHILDREN'S BOOK CLUB HAS A VERY ATTRACTIVE CHRISTMAS PROPOSITION THAT AFFORDS YOU A REAL OPPORTUNITY OF MAKING MONEY NOW; COMMISSION. SEE MR. GORDON, 1 PARK AV., NEAR 32D.

YOUNG LADIES, 18-24, complete traveling outfit free; salary and expenses; covering leading business firms; Florida and Winter resorts; experience unnecessary; salary, expenses; also local positions available. Room 504, 5 Columbus Circle.

WOMAN wanted to sell beautiful line of ladies' aprons; every housewife a prospective customer; can work in spare time; unusually liberal commission. Dor-mar Mfg. Co., 219 South 21st St., Philadelphia, Pa.

WOMAN, mature, refined, to be trained as personal secretary and assistant manager with large manufacturing company; unlimited opportunity; liberal commission. Phone Columbus 3977.

Help Wanted Female—Agencies.

OFFICE EMPLOYMENT AGENCY, INC., 11 West 42d St. Room 1205.
56 Park Row. Room 317.

Secretary-Stenographer, college, $35-$40.
French-English Stenographer, beginner, $18-20.
Switchboard Operator, Brooklyn, $15-$16.

AMERICAN VOCATIONAL EXCHANGE, 11 EAST 42D ST.-270 BROADWAY.
Clerk-Filers, $16-$18-$20; Clerk-Typists, $20
STENOS, LAW.....$30; Commercial....$25-$35
EXCELLENT openings, American girls; stenographers, typists, bookkeepers, typists, machine operators. Call early. Bonded Employment Service, 1,472 Broadway (42d).

MRS. MERCY E. INGALLS,
66 West 42d St. Pennsylvania 9882.
Experienced Stenos, several SALESWOMEN, under 30, department store.

BUSINESS EFFICIENCY, 567 5TH AV.
Secretary, legal, stock transfer exp.....$35
File Clerk, Typists, college.....$20
Typist, experienced addressing envelopes.$15

WRIGHT PERSONNEL SERVICE, 20 Vesey.
Secretaries, Stenographers, $25-$30.
Fisher billers, typists, bookprs, clerks, dictaphones, comptometers; highest salaries.

DAVID AGENCY, 11 WEST 42D.
TYPIST, assistant bookkeeper, financial experience, discounts, &c., $25; Clerks, $15; American applicants.

OWENS' AGENCY, 246 BROADWAY.
Bookkeepers, Stenographers, Typists, Clerks, legal and mercantile; high-class positions open; salaries $15-$30.

ASELAND AGENCY, 342 5TH AV.
SWITCHBOARD OPERS., BILLING.....$20
BOOK. STENOG., SMALL OFFICE.....$25
STENOG., DFFTT. BUYING.....$30

PETITE AGENCY, 500 5TH AV.
Bet. 42d St. Vand. 1022. Partial List Only.
STENO., legal, N. Y. experienced.....$30
STENOG., Typists, Clerks (several).....$18-$25

BOOK. STENOG. TYPISTS.
Competent Personnel Agency, 140 West 42d.

OTTERSON, INC., 11 PARK PLACE.
BOOKKPR., ACCTS. PAYABLE.....OPEN
STENS. TYPISTS. CLERKS.

USHERS, young; CASHIERS, experienced. Many other theatre openings N. Y., Brooklyn. BIRMAN AGENCY, 143 WEST 41ST.

HILDA DEITSCH, INC.,
220 West 42d. Wisconsin 1128.
Well recommended office help.

Help Wanted Female—Agencies.

VERA ROBERTS EMPLOYMENT AGENCY, 253 BROADWAY. BARCLAY 6575.

STENO., must live Passaic, N. J.....$35-$27
LONG carriage typist, C. F. A. exp.....$30
TYPIST, H. S. grad.; many.....$20-$25
STAT.-TYPIST, some H. S.....$20
SWITCHB'D oper.-typist; bonus; mid'n.$25
SWITCHB'D oper.-typist; lunches-bonus.$21
POLICY WRITER, casualty.....$20
POLICY writer, gas, fire and casualty...C.O.
LEDGER CLERK, midtown.....$30-$22
CLERK, typist, know, bookkeeping.....$23
TYPIST, beg. exp. ins.-commercial....$15-$18
CLERKS, college grad.....$22-$25
COLLEGE, mal. math.....$25
CLERKS, many H. S. grads.....$18-$20
SALES GIRLS.....$20
KEYPUNCH, uptown.....$22-$25
COMPTOMETER, insurance.....Open
ELLIOTT-FISHER billers, bank.....$25
ADDRESSOGRAPH & graphotype, bank..$25
DALTON BOOKKEEPER, bank.....$25

START TODAY—NO WAITING.

STENO., German-French dict.....$35-$40
BKKPR., full chge., know E. & F. mach...$35
CASHIER, cntld. Nat. Cash Regtr.....$27
COMPTR. OPER., all operations.....$25
ADDRESSOGRAPH OPTR. (3).....$22-$25
BKKPG. AND BILLING MACH OPERS.
Ellis, Burroughs, R. P. F., Moon Hopkins, &c.....$23-$28
JR. STENO.—Opportunity; Brooklyn.....$20
TYPIST, stencil cutting, A. B.....$18
BEGINNERS, Clerical.....$13-$15
TYPISTS, 3 yrs. H. S., beginners.....$18

UNITED PLYMOUTH SERVICE,
295 Broadway (City Hall).

CASTLE-HILL AGENCY,
295 Broadway, Room 515.
Cable Clerk-Typist, work nights.....Open
Paying-Receiving, Thrift and Unit Tellers
Typist-Credit investigator, exp.....$35
BKPR.-ACCTS., exp., double entry.....$33
Stock Record Clerk, brokerage exp.....$30
Blotter Clerk, investment house exp.
Clerk, work hotel, nights.....$25
BOY, live uptown, real oppor.....$15
BOYS, downtown, 15-18 years.....$13-$17

MAGNET BUSINESS SERVICE,
11 John St., 5th floor. Cortlandt 4067-8-9.
STENOG., law exp., Brooklyn.....$30
STENOG., general detail, Brooklyn.....$25
NURSOUGHS EKKPR., bank exp.....$25
ADDRESSOGRAPH & Graphotype, bkgs..$22
COMPT., Brooklyn, know fractions.....$23

BEGINNERS.
Clerks, typists, stenos., 3 to 4 yrs. H. S., 17 or over.....$15-$18

PERSONNEL PLACEMENT, 12 EAST 41ST.
Bookpr.-steno., antiques, cultured....$40-$45
Publicity, publishing, und. 32 yrs.....$40
N. Y. School filing grad., typing, und. 30.$30
Steno.-Sec., export house, some horns..$35
Typist, figuring clerk, $25; Junior clerks, typists, Monitor operators, ledger clks., $15-$20; addressographs, $22-$27.

E. M. HEINEMANN
announces opening of an office at 18 EAST 41ST ST., ROOM 506.
Extensive contacts with high-class firms will insure the availability of positions of all kinds; applicants are invited to register. TELEPHONE ASHLAND 9078.

WARNER EMPLOYMENT SERVICE,
3 Park Row. Barclay 4406.
Man excellent positions open for SECTYS., STENOS., TYPISTS, BKPRS., FILE CLERKS, TEL. OPRS., REG. CLERKS & TYPISTS.
Highest salaries; excellent firms.

ASHLAND AGENCY, 303 5TH AV.
BOOKKEEPERS, STENOGRAPHERS, CLERKS, TYPISTS.
Applicants interviewed and classified. Receive personal attention of Miss Postley. TELEPHONE BOGARDUS 5563.

MACKEY EMPLOYMENT SERVICE,
Trust Bldg., 37 PARK AV.
Girls planning to change positions after Christmas register now; interviews arranged; bookkeepers, typists, stenographers, secretaries, clerks, switchboard operators.

SECRETARY, 27-35 years; preference given stenographer of fine personality; experienced in educational or organizational work; American; $160. Ostrander Agency, 505 5th Av.

Instruction—Female.

EARN MORE MONEY.

Beauty experts make from $50 to $75 a week; learn beauty culture from America's oldest, most substantial school; now established fifty-eight years; world's finest teachers, holding professorships from Parisian schools; can book prepare you for this pleasant, profitable profession; we supply positions; latest methods and equipment; your own hair is never practiced on; day and night classes; easy payments; you can earn while studying; now earn less than $50 weekly, investigate. Call, write or telephone Wisconsin 8947. Free booklet T. Begin any time.

Special 58th anniversary rates effective only 10 days; 10% discount from regular tuition rates.

E. BURNHAM SCHOOLS OF BEAUTY CULTURE, 130 West 42d St.

SHORTHAND AND TYPEWRITING in 30 PUBLIC DAYS by Prof. Miller, who taught in Columbia University 5 years, whose books are used by thousands of students in high schools and universities and who has trained hundreds of secretaries. MILLER INSTITUTE OF SHORTHAND, 1,465 Broadway, at 42d St. Wisconsin 9330. Evening course requires 10 to 12 weeks.

DESIGNING, Draping, Millinery, Dressmaking, Pattern Cutting, thoroughly taught; individual instruction; day and evening; established 1876; visitors welcome. Tel. Bryant 3085. McDowell School, 71 West 45th St.

LAW STENOGRAPHY—Evening course, free placements; classes open Dec. 9. Counselor Phillip Hart, 151 West 40th. Chickering 3263.

Help Wanted—Male.

ACCOUNTANT.

To head bank, brokerage, audit department of C. P. A. firm; applicant must be equipped through long and varied experience in these particular fields to take full charge of audits and investigation. Write in detail, giving experience, education, age and salary. W 638 Times Downtown.

ACCOUNTANTS—Firm of certified public accountants has opening for several juniors; public accounting experience not essential but applicants must have practical experience in handling complete set of double entry books; write application in following order, name, address, phone, education, experience, salary, earliest date available. W 209 Times.

ACCOUNTANT, senior-in-charge; on permanent staff of C. P. A.'s; opportunity for one with diversified experience capable of taking full charge of assignments; give age, education, experience, salary. W 208 Times.

BOOKKEEPER—Young man as assistant bookkeeper in prominent heating contractor's office; experienced double entry; state age, experience, salary. W 114 Times.

BOOKKEEPER and typist; state age, experience and salary desired. 88 N. Y. Times Brooklyn Branch.

BOY to run mimeograph, &c.; $12. Apply after 10:30 A. M., National Stenotype Service, 18 West 40th.

BOYS to learn the trade; salary, Federal Electric Protection Co., 35 Meserole St., Brooklyn. Stagg 3012.

BOY for errands in advertising office. Apply Room 208, 1,165 Broadway.

CLUB MANAGER, to take entire charge of restaurant and social functions, married, no children, live at club; Long Island Club, 500 members, open all year; state religion, experience and references. W 133 Times.

COUPLE wanted for delicatessen store in White Plains; opportunity to learn trade. Call Hazelhurst 638 or 639, Mon. Plaza 1222.

DESIGNER AND COLORIST wanted by leading wallpaper manufacturer; in replying state experience, age and other qualifications; all replies treated confidentially. W 97 Times.

DIE SINKERS and trimmer; mahogany wanted, steady work, good wages, no labor trouble. Apply immediately Endicott Forging & Mfg. Co., Endicott, N. Y.

ESTIMATOR—Experienced man on structural ornamental iron works, one well acquainted with contractors; reply in confidence, giving full details. X 2071 Times Annex.

INVESTIGATOR—Neat appearing, experienced; state salary; references and if last employed replies will be treated as confidential. W 845 Times Downtown.

INSTALLATION and service man, experienced; give experience, state salary wanted. P. O. Box 28, Station W, Brooklyn.

LADIES' HANDBAGS—Experienced man wanted; opening for all-round man; apply only if capable to mount, make, repair bags; with prospect to manage repair and manufacturing department; state full particulars, salary desired. X 2083 Times Annex.

MAN, with closed car, collections, 5-day week; salary $32.50. Mr. Merrick, 305 East 148th St.

MECHANICAL ENGINEERS

for the designing, development and research work connected with the building of medium and large size special machinery; must be high grade men with at least seven years' practical experience on same; graduates of colleges should have a technical university training or the equivalent; we are not interested in applicants seeking a temporary connection; those applicants who have the capacity to carry responsibilities and the handling of unusual situations intelligently are especially invited to reply to this advertisement. Apply for appointment work; telephone at A. O. Smith Corp., Milwaukee, Wis. New York office, 120 Broadway, Equitable Building, Room 1750. Telephone Rector 7194. Applicants will be interviewed Saturday and Sunday, Dec. 14 and 15.

MECHANIC'S helper, must be experienced on Mack truck. Apply Simm Coal Co., 172d St. and Webster Av.

MOULDMAKER, experienced on aluminum buckles and ornaments. Apply 1,126 Cypress Av., Ridgewood, Brooklyn.

SHIPPING CLERK, experienced, button and buckles; take charge. W 235 Times.

Help Wanted—Male.

PRINTING ESTIMATOR—The largest and highest grade printing office in Montreal requires services of capable assistant in its estimating department; splendid opportunity for young man with the necessary background, training and experience; traveling expenses paid; give full particulars, references and starting salary expected in first letter. Address Ronalds Co., Ltd., Montreal.

STENOGRAPHER, by a large downtown financial institution; application must state in detail experience, age, religion, education and salary desired; Address A. W., Post-office Box 822, City Hall Station, New York.

TECHNICIAN for analytical work in research laboratory; young man with considerable training desired. Apply Box 50, Station Y.

TELLER—Excellent opening for an experienced assistant teller in a downtown savings institution; good opportunity for advancement; requirements, high school education, actual cage experience; salary, $35 to start; state age, education, experience and religion. Address T. A., 628 Times Downtown.

TYPIST-CLERK, age 20-21, for large corporation; good at figures; write stating experience, references, religion; good opportunity; salary to start, $130 month. W 821 Times Downtown.

YOUNG MEN.

At least 2 years of high school; over 5 feet 9 inches in height; pleasant work; as ushers and doormen; wonderful opportunity for right men. Apply 3 P. M. today, Rialto Theatre, 42d St., Broadway.

YOUNG MAN, thoroughly trained, cost work, for printing and bookbinding. Box 600 Realservice, 15 East 40th.

SWEDISH ASSISTANT.

Large organization wants young man as assistant to manager of their import and sales department; must have general office experience and be used to handling sales correspondence; knowledge Swedish essential; other foreign languages desirable; good future prospects for capable man. Write, giving full particulars regarding education, languages spoken, previous experience, reference, X 2150 Times Annex.

DUTCH CITIZENS—Large and well established company is anxious to employ several well-educated young Dutchmen between approximately 20 to 30 years of age for oil refinery operation, in its foreign service in Dutch East Indies; this should prove to be a very good opportunity for these young men. Apply Y 2457 Times Annex.

BUTTER and egg clerk, retail store experience. Weisbecker, 270 West 125th.

Help Wanted Male—Agencies.

KEYSTONE EMPLOYMENT SERVICE, Inc., 11 Park Place. Barclay 4906.

FINANCIAL DEP'T—MR. FARRIER.
Investment Men—Thoro exp'd, an. security analyst; A1 only.....Open
Security Analysts (4)—Exp'd.....$3,000-$5,000
Bank Credit Man—Thoro bank exp'd...$3,200
Pay As You Earn Sys. & Sales Mgr.....$3,000
Interest Clerk—Exp'd Boston ledger....$2,000
Jr. Bank Auditor—Some experience.....$1,900
Floater—General bank man.....$1,800
Trust Clerks—Personal trust.....$1,600
Thrift Tellers—Several.....$1,500
Many Others—Bank and Brokerage exp'd.

SENIOR COMMERCIAL—MR. GIBBS.
Senior, Semi-Senior and Junior Accts.—Many openings; public and private.....Open
Security Statisticians—Experienced....$40-$80
Mechanical Drafts. (6)—Heating.....$50-$60
Salesman—Specialty; New York City.....Open
Collector—Exp'd; have car; allowance and $150 month
Salesman—Age 30-35; college type.....$35
Adjuster—Retail experience; possibility.....$35
Bkp'r-Acc't—Full set; uptown; opportun.....$35
Bkp'rs (12)—Age 30-35; downtown.....$33
Jr. Acc't—Permanent; midtown; young.....$30
Comptometer Operator—New York City.....Open
College Graduates (6)—Downtown.....$30
Comptometer Operator—Knowl. acc't.....$30
Jr. Chemists—Live n'r Bound Brook, N. J.$30

IMMEDIATE COMMERCIAL—MR. LACEY.
Comptometer Operator—Acc't's office...$25-$30
Bkp'r—Ass't or full set; downtown.....$27
Stock Record Clerk—Junior; midtown.....$25
Ledger Clk.—Acc'ts rec.; some typing.....$25
Typist-Bkp'r—Brooklyn; opportunity.....$25
Acc'ts Payable Clerk—P'f acc't student...$23
Steno.—H. S. grad.; beginner considered.$25
Production Clerks (3)—Real openings...$20-$22

JUNIOR DEP'T—MR. WILLIAMS.
Junior Clerks, H. S. Grads.; Beginner Typists, Pages, Beginner Stenographers, Office Boys, Stock Clerks, Record Clerks, Messengers, Runners, Continuation School Boys..$12-$22
Positions covering the entire field of business. No waiting. Immediate results.

MAKE SURE IT'S
THE KEYSTONE, 11 PARK PLACE.

WARNER EMPLOYMENT SERVICE,
3 Park Row. Barclay 4408.
ACCTS. (several)—For P. A.....Open
STOCK RECORD CLERK—Brokerage.....$50
DIVIDEND CLERK—Brokerage.....$45-$50
COMPT. OPER.—For S. A.....Maint. and $40
ACCTS.—For Bo.....Maint. and $40
MULTI. OPER.—Take charge.....$35
YOUNG MEN—Training for store mgrs...$30
BKKPR.—Full-set ability.....$30
BKKPR.—Ledger exp.....$25
MAN—Take charge of boys.....$25
JR. RACK CLERK—Days.....$22
TYPIST—For growing firm.....$22
RUNNER—Age 19-21; brokerage.....$20
TYPISTS (4)—Learn brokerage.....$20
Office Boys, Runners, Jr. Clerks.....$12-$18

CASTLE-HILL AGENCY,
206 Broadway, Room 513.
STENO.-CLERK, credit dept. exp.....$28
TYPIST, statistical exp. desirable.....$25
TYPIST-CLERK, d. t. opportunity.....$22-$26
CASHIERS, exprd. handling money.....$20-$25
CLERKS, good telephone voices.....$17-$21
CLERKS, good stenographic nature.....$18
BKKPR.—Age 18-21, double entry.....$30-$35
DICT. OPER., work Newark.....$25
Addressograph, Key Punch, Compt.-Dalton, Bur. Bkkpr. and Elliott-Fisher Operators.

ACCOUNTANT, under 40; buildings, architectural experience desirable; C. P. A. training preferred; full charge rapidly; only authentic accountant's record considered; $400 month. Spencer Personnel Agency, 545 5th Av.

OFFICE EMPLOYMENT AGENCY, INC.,
11 West 42d. Room 1205.
29 Park Row. Room 317.
Accts., statistical, analytical, $35; Bkkpr., full charge, $30-$40; Jr. Accts. (3), 2 years' exp., $100; Order Clerk, comml. exp., $100; Boys (5), $15-$16.

E. M. HEINEMANN
announces opening of an office at 18 EAST 41ST ST., ROOM 506.
Extensive contacts with high-class firms will insure the availability of positions of all kinds; applicants are invited to register. TELEPHONE ASHLAND 9078.

FIDELITY, 200 BWAY., ROOM 402.
Blotter Clerk, Street experience, open.
Credit Investigator, Bank experience, open.
Bookkeeper $30-$35, Clerk $30, Cler. E. S., assist Dept. Head, lunches plus $21.
Young Men, Bank Runners, $15-$17.

BANKING Rec. Tellers, upin. address...$1,800
Coupon or Dividend Clerk, good type.....$2,000
Loan Clerk.....$1,800
Credit Investigator.....$2,000
National Vocation Agency, 132 Nassau St.

MANY EXCELLENT POSITIONS.
Accts., Bkkprs., Typists, Clerks.
MAGNET BUSINESS SERVICE,
11 John St., 5th floor. Cortlandt 4067-8-9.

INTEREST CLERK, bank experience, $2,400; window man, experienced receiving and delivering securities, $1,800. Kenney Personnel Service, Barclay 4406.

ABBEYS AGENCY, 112 WEST 42D.
Head of Stock, ladies' wear, $30.
Hardware Counter Salesman, Astoria, $25.

R. A. FOUST & CO., INC.,
Employment Specialists.
126 William St. Beekman 1966.

DOORMEN, ushers, other theatre openings; Manhattan, Brooklyn. Birman Agency, 143 West 41st.

Instruction—Male.

WALL ST. BUSINESS SCHOOL,
1 Maiden Lane. Cortlandt 0808.

A reputable school with a successful record. A staff of 4 instructors and assistants insures personal attention and thorough training.

Sixty-three New York Stock Exchange houses have to their employ from 1 to 6 of our graduates without previous Wall Street experience, as stock and bond record clerks, bookkeepers and margin clerks.

Any student has the privilege, without additional fee, of taking all or any part of the course a second time.

EVENING CLASSES START DEC. 11.

PRACTICAL SIMPLIFIED BROKERAGE COURSE, covering stock and bond records, bookkeeping, margin and routine work of other departments; for $50.

STATISTICIANS' COURSE, including security analysis, market letters, financial correspondence, prospectus, &c.

HOME STUDY COURSES.

CORRESPONDENCE INSTRUCTORS:
C. F. Hodges, 27 years in Wall Street.
F. F. Webb, Financial Analyst.
E. J. Hitching, A. M. J. S. Wells, B. Sc.

AVIATION NEEDS TRAINED MEN.
EARN WHILE YOU LEARN.
Our student employment service has placed 225 men in the last 100 days; they earn while learning; if we have done it for others, we can do it for you.

INSTITUTE OF AERONAUTICS,
1,780 Broadway (57th St.). Circle 4300.

"STOP DRIFTING!"

Get into the competition for which you are fitted and be a success as we have put thousands on the right track; no obligation for preliminary interview; Booklet B on request.

MENTOR INSTITUTE, INC.,
Bar Bldg., 36 W. 44th St. Vanderbilt 2582.

ADVERTISING—Large advertising service organization with 20 years' experience offers a new and thorough training in this fascinating field; write for illustrated booklet. Address Meyer Both Advertising Service, 305 East 42d St., Dept. T, New York.

Instruction—Male.

BIGGER SALARIES FOR YOU.

If you earn less than $50 weekly you should become a Wilfred Beauty Expert at once, learn the famous Wilfred System of Beauty Culture during the DAY or EVENING. MODERATE TUITION ARRANGED TO SUIT YOUR CONVENIENCE. Wilfred's prize-winning instructors make you skillful in all branches of this big-paying profession; prepare you for the best positions in smart beauty shoppes. Many of our students accept week-end positions while learning. This helps pay their tuition. Before you invest investigate. Visit any Wilfred School without obligation. Ask any hairdresser about our reputation. Call today. Telephone or write for free book "F."

WILFRED ACADEMY,
753 5th Av. (50th St.), N. Y. Circle 10230.
255 Livingston St., Brooklyn. Triangle 0431.
804 Chestnut St., Philadelphia, Pa.

ACCOUNTANCY.

Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write or telephone Barclay 6200 for information and copy of The Institute Bulletin.
Pace Institute, 225 Broadway, New York.

Sales Help Wanted—Male.

ADVERTISING SPECIALTY SALESMEN—In Greater New York and surrounding districts; men of unquestionable reference with ambition to build up a business of their own; sell on liberal commission; contract manufacturers own complete line advertising material, calendars, signs, fans, specialties, &c.; exclusive representation. Phone Barclay 9383; or write The Kemper-Thomas Co., 11 Park Place, New York City.

ADVERTISING SOLICITOR, experienced, about 30, assistant to advertising manager of established monthly magazine of general interest and large active circulation; splendid opportunity for right man; salary. Call after 1 o'clock, Mr. Brodix, 9th floor, 150 Lafayette St.

FLOOR COVERING SALESMEN, experienced only, with following, can secure from prominent jobber good lines; liberal salary or commission basis; metropolitan and other territories open. Phoenix Carpet Co., 18 East 18th.

PRINTING SALESMAN — An opportunity awaits a man who controls business to attach himself to reputable New York house with excellent specialties; unusual opportunity for the right man; will make this a permanent, profitable connection.

Call at second floor,
11 Broadway, New York,
or phone Sales Manager, Digby 2340.

SHIRT SALESMEN.

Resident men wanted for the following States: Michigan, Illinois, Texas, New Jersey, Iowa, Pennsylvania and Ohio.

We have become nationally known for making the finest dollar shirt value on the market; our business is based on volume production and volume sales; men who know this thoroughly and can show results will find our proposition one that cannot be equaled; commission basis. Louis Miller Co., 1,133 Broadway, New York City.

SILK SALESMAN, live wire, experienced, calling on cloak and dress trade; only those with following need apply; commission basis. Room 1401, 468 7th Av.

SPECIALTY SALESMEN.

Here is an opportunity for three men who want to go in business for themselves, but who are prevented from doing so through lack of capital.

If you have initiative, willingness to work hard, a real ambition to succeed, and can handle and train men, there is an opening for you in this organization.

We furnish our men with every possible sales cooperation, use full page advertisements in

THE WEATHER.

WASHINGTON, D. C., Dec. 8.—The disturbance that was near Nantucket, Massachusetts, Sunday morning has moved northeastward to Nova Scotia. Pressure is relatively low over Eastern Ontario. A disturbance of considerable intensity is moving eastward over Washington with a trough extending east and southeastward to Colorado. High pressure prevails from Saskatchewan and Manitoba southeastward to the Ohio Valley and Tennessee.

The outlook is for rain or snow Monday night or Tuesday in Tennessee, the Ohio Valley and Lower Lake Region, for rain on Tuesday in the Middle Atlantic and South Atlantic States and for rain or snow Tuesday night in Southern New England. Elsewhere the weather will be partly overcast.

Monday and Tuesday in the Washington forecast district it will be slightly colder on Monday in the Middle Atlantic States and colder on Tuesday in Northern New England.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Temperature. Barom- Rain-

Station.	High.	Low.	eter.	fall.	Weather.
Albany	42	28	30.04		Clear
Atlanta	60	46	30.12		Clear
Atlantic City	60	48	30.08		Clear
Baltimore	58	44	30.06		Clear
Bismarck	14	6	30.16		Cloudy
Boston	52	32	30.02		Clear
Buffalo	38	32	29.90	.16	Snow
Charleston	70	62	30.10		Cloudy
Chicago	32	28	30.16	.01	Cloudy
Cincinnati	42	30	30.16		Clear
Cleveland	40	30	30.08	.16	Cloudy
Denver	56	24	29.70		Cloudy
Detroit	34	30	30.10		Cloudy
Galveston	72	54	30.06		Pt. Cl'dy
Helena	18	12	29.70	.04	Snow
Indianapolis	36	32	30.16		Clear
Jacksonville	68	66	30.14	.36	Cloudy
Kansas City	32	26	30.06		Rain
Los Angeles	66	58	30.02		Cloudy
Miami	82	74	30.10		Cloudy
Milwaukee	30	28	30.14		Clear
Minn.-St. Paul	22	18	30.14		Pt. Cl'dy
Montreal	34	30	30.00	.02	Clear
New Orleans	70	54	30.12		Pt. Cl'dy
New York	52	41	30.01		Clear
Norfolk	64	52	30.08		Clear
Okla. City	50	32	30.04		Clear
Omaha	30	22	30.10		Cloudy
Philadelphia	56	43	30.06		Clear
Phoenix	72	42	29.92		Clear
Pittsburgh	42	32	30.08		Cloudy
Portland, Me.	28	12	29.90	.42	Clear
Portland, Ore.	44	44	29.46	.01	Cloudy
Raleigh	60	52	30.10		Clear
Salt Lake City	40	28	29.80		Cloudy
San Antonio	80	50	30.00		Cloudy
San Diego	62	58	30.00		Cloudy
San Francisco	56	52	29.94		Cloudy
Savannah	70	66	30.12	.66	Cloudy
Seattle	42	42	30.26	.01	Cloudy
St. Louis	36	30	30.14		Cloudy
Tampa	78	62	30.16	.22	Rain
Washington	58	44	30.08		Clear
Winnipeg	8	—6	30.14		Clear

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

2 A.M.	45	2 P.M.	52	7 P.M.	45
6 A.M.	45	3 P.M.	52	8 P.M.	42
8 A.M.	45	3 P.M.	50	9 P.M.	41
9 A.M.	46	4 P.M.	53	10 P.M.	40
10 A.M.	46	4 P.M.	54	10 P.M.	39
11 A.M.	46	5 P.M.	46		

Average temperature, 47.
Average same date last year, 39.
Average same date for 46 years, 37.
High yesterday, 55, at 1 P. M.; low, 40, at 9 P. M.

Barometer—8 A. M., 30.75; 8 P. M., 30.01. Humidity—8 A. M., 86; 8 P. M., 60. Wind—8 P. M., northeast; velocity, 2 miles; 8 A. M., northwest; velocity, 14 miles. Weather—8 A. M., clear; 8 P. M., clear.

NORTHERN NEW ENGLAND—Cloudy, probably snow in the interior Monday; Tuesday partly cloudy and colder.
SOUTHERN NEW ENGLAND—Partly cloudy Monday; Tuesday increasing cloudiness, probably followed by snow or rain at night; not much change in temperature.
EASTERN NEW YORK—Partly cloudy, slightly colder in south portion Monday; Tuesday increasing cloudiness, followed by rain or snow in afternoon or at night.
EASTERN PENNSYLVANIA, MARYLAND, DELAWARE, NEW JERSEY — Partly cloudy, slightly colder Monday; Tuesday increasing cloudiness, followed by snow or rain in afternoon or at night.
WESTERN PENNSYLVANIA AND WESTERN NEW YORK—Cloudy, slightly colder Monday; Tuesday rain or snow.
DISTRICT OF COLUMBIA—Fair, slightly colder Monday; Tuesday increasing cloudiness, followed by snow or rain.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Dec. 8.—The Weather Bureau tonight issued the following flying weather forecast for Dec. 9:
WASHINGTON TO LONG ISLAND—Partly overcast Monday with moderate west winds, fresh near Long Island, up to 2,000 feet, strong west at 5,000 feet.
WASHINGTON TO NORFOLK—Partly overcast Monday with gentle northwest winds up to 1,000 feet, fresh to strong west at 5,000 feet.
NORFOLK TO ATLANTA—Partly overcast Monday with gentle north winds up to 1,000 feet, north and west at 5,000 feet.
WASHINGTON TO DAYTON—Somewhat overcast Monday with moderate west winds near Washington and gentle northwest up to 1,000 feet, fresh west at 5,000 feet.
UNIONTOWN TO DETROIT—Somewhat overcast Monday with moderate west and northwest winds up to 1,000 feet, fresh at 5,000 feet.
DETROIT, MICH., TO RANTOUL—Overcast and risk of light snow near Rantoul Monday with moderate to strong west winds near Detroit and moderate east near Rantoul up to 1,000 feet, fresh west at 5,000 feet.
RANTOUL TO UNIONTOWN—Somewhat overcast and risk of light snow near Rantoul Monday with moderate west and northwest winds near Uniontown and moderate northeast and east near Rantoul up to 1,000 feet, fresh west-southwest at 5,000 feet.
ZONE ONE (North Atlantic States)—Somewhat overcast and light snow in the interior of Northern New England Monday with fresh northwest and west winds at surface, strong west aloft.
ZONE TWO (Middle Atlantic States)—Partly overcast Monday with moderate west winds over north portion and gentle to moderate north over south portion at surface, fresh to strong west aloft.
ZONE THREE (South Atlantic States)—Partly overcast Monday with moderate northwest and north winds over north portion and moderate north and northeast over south portion at surface, fresh west except gentle southeast over extreme Southern Florida, aloft.
ZONE FOUR (Ohio Valley and Tennessee)—Somewhat overcast Monday with gentle southeast and south winds at surface, fresh west-southwest aloft.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Stormy yesterday, maximum temperature 52; today's prediction unsettled.
PARIS—Stormy yesterday, maximum temperature 49; today's prediction stormy.
BERLIN—Fair yesterday, maximum temperature 46; today's prediction fair.
ROME—Stormy yesterday, maximum temperature 62; today's prediction showers.
VIENNA—Fair yesterday, maximum temperature 46; today's prediction fair.

Weather in Cotton and Grain States

Special to The New York Times.

WASHINGTON, Dec. 8.—Forecast:
NORTH CAROLINA—Partly cloudy, slightly colder on the coast Monday; Tuesday increasing cloudiness and warmer, probably followed by rain in the interior.
SOUTH CAROLINA AND GEORGIA—Fair Monday; Tuesday increasing cloudiness, probably followed by rain; not much change in temperature.
FLORIDA—Partly cloudy Monday; Tuesday partly cloudy, followed by rain in northwest.
LOUISIANA—Partly cloudy, warmer in northwest portion Monday; Tuesday increasing cloudiness.
MISSISSIPPI—Partly cloudy, warmer in northwest portion Monday; Tuesday increasing cloudiness.
ALABAMA AND EXTREME NORTHWEST FLORIDA—Partly cloudy Monday; Tuesday increasing cloudiness.
ARKANSAS—Increasing cloudiness and warmer Monday; Tuesday unsettled.
OKLAHOMA—Cloudy and warmer Monday; Tuesday unsettled.
TEXAS—Partly cloudy Monday and Tuesday.
TENNESSEE AND KENTUCKY—Cloudy Monday; Tuesday rain and warmer.
OHIO—Cloudy Monday, followed by snow or rain at night or Tuesday; slightly colder in northeast portion Monday.
ILLINOIS—Mostly cloudy Monday, possibly rain or snow in southwest; Tuesday snow in extreme north, rain in central and south, somewhat warmer in south and central portions.
INDIANA—Mostly cloudy Monday; Tuesday rain in south, snow in north; slightly warmer in south.
LOWER MICHIGAN—Mostly cloudy, possibly snow in west; somewhat colder in north Monday; Tuesday mostly cloudy, possibly snow in south.
UPPER MICHIGAN—Partly cloudy Monday and Tuesday, slightly colder Monday in east and central portions.
WISCONSIN—Fair in north, mostly cloudy in south Monday; Tuesday cloudy, snow in south and central portions; no decided change in temperature.
MISSOURI—Rain, sleet or snow in north and central portions Monday; Tuesday rain, slightly warmer Monday in west and south and in east Tuesday.
IOWA—Cloudy, snow in west and extreme south Monday; Tuesday rain or snow; no decided change in temperature.
MINNESOTA—Increasing cloudiness Monday; Tuesday cloudy, probably snow in south and central portions; continued cold.
NORTH DAKOTA—Snow Monday and Monday night and probably Tuesday; continued cold.
SOUTH DAKOTA—Snow Monday and Tuesday, colder Tuesday or Tuesday night.

SAYS JERSEY PLANS A WIDE PORT SUIT

Booth Warns Merchants Here New Action Will Attack All Freight Rates to City.

CHAMBER AIDS DEFENSE

Asks I. C. C. for Permission to Intervene in Lighterage Case—Names McCollester Counsel.

In a report to its members on the progress of the New Jersey lighterage case, outlining the defense that is to be made against the efforts of the State of New Jersey to force the railroads to add an extra charge for the lighterage of freight across the harbor, the Merchants' Association yesterday warned of another and broader attack about to the launched against the New York side of the port.

A circular letter by Willis H. Booth, president of the association, addressed to its members, included the following:

"Within the last few days reliable information has been received to the effect that other New Jersey interests will soon file another complaint in which the entire rate structure to and from New York City will be attacked as being prejudicial to New Jersey. The latter complaint, it is stated, not only covers the lighterage rates but will also attack the pier, inland station, freight station and team track rates now applicable on New York City traffic."

Since the start of the lighterage action by the State of New Jersey, shipping circles have heard that a second suit would be brought by the business interests of New Jersey on a broader scale than the original action. The rumor had died down of late and it was beginning to be considered possible that the original action would be the only one.

Freight Terminal Under Fire.

The various fields to be covered by the proposed new suit, including piers and inland stations, have long been bones of contention by interests of New York and New Jersey. The Port Authority plans to build a union freight station near Fourteenth Street and Eighth Avenue. This plan has already drawn the fire of some New Jersey interests, which have demanded that several stations of the same kind be built in other parts of the port district.

The prior situation centres largely about the lack of piers for the 1,000-foot steamships which are planned by several of the transatlantic lines. New Jersey interests point out that it can accommodate the ships, but the New York Board of Trade, after a survey of the entire port district, recently decided that the New Jersey locations were not suitable and recommended that new piers be built on Manhattan.

Two other developments in the lighterage case yesterday strengthened the New York defense.

It was announced that the Chamber of Commerce had filed a petition with the Interstate Commerce Commission for permission to intervene and that Parker McCollester had been named to lead the coordinated interests of various New York organizations in the case.

McCollester to Lead Fight.

Mr. McCollester has heretofore been the nominal leader though not officially recognized as such. He is counsel for the State Chamber of Commerce in the lighterage case, replacing Julius Henry Cohen at the request of the latter, to leave Mr. Cohen free to serve as counsel for the Port of New York Authority. He has served as counsel to the special New York commission headed by L. F. Loree, which was appointed by Governor Roosevelt several months ago to investigate the rate situation. He is also counsel for the Shippers' Conference, the New York Produce Exchange and several publishers' organizations. Mr. McCollester will work with counsel for other organizations of New York which have entered the case.

The petition of the State Chamber of Commerce, which was filed by Mr. McCollester, said:

"Petitioner and its members have a direct interest in the matters here in issue for the reason that complainant herein seeks to bring about a change in the basis of railroad freight rates on a large part of the freight transported by carriers subject to the Interstate Commerce act to and from the Port of New York area.

"Petitoner has consistently maintained and now alleges that the best interests of the Port of New York as a whole as well as the welfare and prosperity of the State and city of New York and of petitioner's members require that the commercial, industrial and economic unity of the port area shall be fostered and maintained and that in the making of freight rates this unity of the port area should continue to be reflected in the maintenance, where it now exists, of an equality of freight rates to and from all parts of the New York port area.

"Petitioner further alleges that the changes in the freight rate adjustment apparently sought by complainant would cause great and irreparable injury to petitioner's members, whose business has been built up, whose property has been invested, and who have undertaken projects in reliance upon the present freight rate adjustment, which has long been in effect."

Weigh Beach Pollution Data.

Special to The New York Times.

ASBURY PARK, N. J., Dec. 8.—Attorney General William A. Stevens and Assistant Attorney General Duane E. Minard left here today for Washington, after reviewing the testimony of municipalities to be presented at the trial of New Jersey's suit against New York City to restrain the latter from causing pollution of the State's beaches.

Mr. Stevens and Mr. Minard will appear in two State actions at Washington tomorrow. A brief will be filed with the Federal Radio Commission, charging that the issuance of a permit to the Columbia Broadcasting Company for a fifty-watt transmitter at Columbia Ridge, N. J., is illegal. New Jersey will be represented at the application before the Supreme Court of Pennsylvania to join New Jersey in its suit against New York State over the diversion of the waters of the Delaware. Hearing the State's case against New York City over the pollution of beaches along the North Jersey Coast will begin Wednesday at Asbury Park.

REMEMBER
The 100 Neediest Cases.

LINERS TO BE REPAIRED.

United States Lines Announces Winter Drydock Schedule.

The United States Lines announced yesterday its program of Winter drydocking and the attendant adjustment of schedules to fit the temporary withdrawal of its ships from the service.

The George Washington has left the Boston Commonwealth drydock after being renovated and is being prepared to sail Thursday on the first voyage of a United States liner to Hamburg, the new Eastern terminus for all ships of the line except the Leviathan. She will carry a heavy consignment of Christmas mail and many passengers who will spend the holidays in their homes in Europe.

The liner America has been removed to the Morse drydock in Brooklyn, where her tourist third class accommodations will be increased, a smoking room added and her dining saloon enlarged.

The Republic will arrive today with the captain and ten members of the crew of the derelict schooner Gander Deal, whom she rescued last Thursday at sea. She will enter drydock after this trip for renovation and inspection in preparation for two cruises to the West Indies, on which she will sail from Philadelphia Jan. 10 and Jan. 28.

The Leviathan will enter drydock after her first arrival in New York in February. The President Harding has been withdrawn from the service temporarily and will resume her schedule Dec. 24.

Academy Gets Pugsley Portrait.

Special to The New York Times.

PEEKSKILL, N. Y., Dec. 8.—An oil portrait of Chester de Witt Pugsley, the gift of Isabelle Bishop, a New York artist, was presented today to the Peekskill Military Academy. A presentation speech was made by Dr. Walter Hug of Switzerland, research assistant of the Bureau of International Research at Harvard Law School, and a holder of the Pugsley foreign graduate scholarship at Harvard Law School last year. The portrait was accepted by H. Alban Anderson, secretary and treasurer of the board of trustees of the academy.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES						THE SUN	
	Sandy Hook.		Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	1:10	1:10	1:45	1:55	3:29	3:41		
Low water	7:18	7:50	8:13	8:41	10:03	10:14	7:07	4:29

Steamships Arrived Yesterday

Steamer.	From.	Date.
VOLENDAM	Rotterdam	Nov. 28
TOLOA	Limon	Dec. 1
BUENOS AIRES	Barcelona	Nov. 15
SERENITAS	Philadelphia	Dec. 7
ITALIA	Rio Janeiro	Nov. 19
COLUMBIA	Philadelphia	Dec. 7
CID	Pto. Colombia	Nov. 28
CABO MAYOR	Alicante	Nov. 18
GARGOYLE	Philadelphia	Dec. 7

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
ROMA, N. G. L.	Genoa, Nov. 29	*Today, late	W. 57th St.
CALIFORNIA, Panama Pacific	San Francisco, Nov. 23	Today, 9 A.M.	W. 21st St.
SANTA BARBARA, Grace	Valparaiso, Nov. 20	Today, 9 A.M.	Hamilton Av., Bn.
MARAVAL, Trinidad	Trinidad, Nov. 30	Today, A.M.	Sedgwick St., Bn
PORTO RICO, Porto Rico	San Juan, Dec. 4	Today, 10 A.M.	Hubert St.
SAN LORENZO, Porto Rico	San Juan, Dec. 5	Today, 9 A.M.	Hubert St.
SAN JACINTO, Ward	Vera Cruz, Dec. 1	Today, P.M.	Montague St., Bn
AM. BANKER, Am. Merchant	London, Nov. 28	Tomorrow, A.M.	Rector St.
CALEDONIA, Anchor	Glasgow, Nov. 30	Tomorrow, P.M.	W. 14th St.
STUTTGART, North German L.	Bremen, Nov. 25	Tomorrow, A.M.	Morton St.
REPUBLIC, United States	Bremen, Nov. 27	Tomorrow, P.M.	26 St., Hoboken
LACONIA, Cunard	Liverpool, Nov. 30	Tomorrow, P.M.	W. 14th St.
BALTIC, White Star	Liverpool, Nov. 30	Tomorrow, late	W. 19th St.
MINNEKAHDA, Am. Transport	London, Nov. 20	Tomorrow, P.M.	W. 17th St.
PRES. HARDING, Dollar	Marseilles, Nov. 27	Tomorrow	12th St., J. City
SOUTHERN PRINCE, Prince	Buenos Aires, Nov. 23	Tomorrow	W. 34th St.
HURON, Clyde	San Domingo, Dec. 5	Tomorrow,	A.M. Hamilton Av., Bn.
BISCHOFF, Ward	Havana, Dec. 7	Tomorrow	Wall St.
BREMEN, North German Lloyd	Bremen, Dec. 4	Wednesday,	P.M. 58th St., Bkn.
BERENGARIA, Cunard	Southampton, Dec. 4	Wednesday,	P.M. W. 14th St.
RELIANCE, Hamburg-American	Hamburg, Nov. 20	Wednesday,	P.M. W. 44th St.
VANDYCK, Lamport & Holt	Buenos Aires, Nov. 19	Wednesday,	A.M. Unassigned
TACOMA, Red D	La Guayra, Dec. 3	Wednesday,	Clark St., Bkn.
AUSONIA, Cunard	Southampton, Nov. 30	Wednesday,	A.M. W. 14th St.
BOURDONNAIS, French	Bordeaux, Nov. 28	*Thursday,	P.M. W. 50th St.
ZACAPA, United Fruit	Santa Marta, Dec. 4	Thursday	Fulton St.
SILVIA, Furness Red Cross	St. John's, Dec. 4	Thursday,	A.M. W. 34th St.
ST. MIHIEL, U. S. Army	San Juan, Dec. 5	Thursday	58th St., Bkn.
FRANCE, French	Havre, Dec. 4	Thursday,	A.M. W. 15th St.
ALESIA, Fabre	Marseilles, Nov. 4	Friday	31st St., Bkn.
HELLIG OLAV, Scand.-Amer.	Copenhagen, Dec. 1	Friday,	P.M. 6th St., Hoboken
BELGENLAND, Red Star	Antwerp, Dec. 4	Friday,	P.M. W. 13th St.
BRIDGETOWN, Colombian	Pto. Colombia, Nov. 30	Friday	Main St., Bkn.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (DEC. 9).

Transatlantic.

CLEVELAND (Hamburg-American Line), Hamburg (mails close 11 A. M.; sails 2 P. M.), W. 46th St. Irish Free State and specially addressed for France and Germany. Supplementary mail closes at 8 P. M.; by rail to Boston.

PRESIDENTE WILSON (Cosulich Line), Naples (mails close 9:30 A. M.; sails noon), W. 51st St. Azores Islands (except Horta and Angra), Portugal and specially addressed ordinary mail for Italy. Parcel post for Azores Islands (except Horta and Angra), Portugal, Italy and Albania. Supplementary mail closes at 8 P. M.; by rail to Boston.

SAIL TOMORROW (DEC. 10).

Transatlantic.

AUSTVARD (Garcia & Diaz), Barcelona (mails close 11 A. M.), sails from Columbia St., Brooklyn. Spain. Specially addressed ordinary mail only. Also parcel post.

BOMPATA (Daniel Bacon Line), Accra (mails close 9 A. M.), sails from Van Brunt St., Brooklyn. Canary Islands, Portugal, Gambia, Sierra Leone, Liberia, Ivory Coast, Gold Coast, Nigeria and specially addressed ordinary mail for other parts of West Africa. Parcel post for Balearic Islands, Canary Islands, Liberia and Gold Coast.

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa, (mails close 9:30 A. M.; sails noon), W. 58th St., Gibraltar, Italy and Malta. Parcel post for Gibraltar, Italy, Albania and Yugoslavia.

EXARCH (American Export Line), Beirut (mails close noon), sails from Kent St., Brooklyn. Malta, Egypt, Palestine and Syria. Specially addressed ordinary mail only. Parcel post for Egypt.

GATEWAY CITY (American Export Line), Odessa (mails close noon), sails from Pier 6, Staten Island. Odessa, Novorossisk and Batoum. Parcel post for Union of Socialist Soviet Republics (northern part).

SERENITAS (Fabre Line), Melilla (mails close 9 A. M.), sails from 31st St., Brooklyn. Morocco. Specially addressed ordinary mail only. Parcel post for Spanish and Western Morocco.

South America, West Indies, &c.

BARREADO (American Brazil Line), Bahia (mails close 9 A. M.), sails from Fulton St., Brooklyn. Parnambuco, Parahyba, Natal, Bahia and Sergipe. Other parts of Brazil must be specially addressed. Parcel post for Parnambuco, Bahia and Sergipe.

CRISTOBAL (Panama R. R. Line), Cristobal (mails close 12 P. M.; sails 4 P. M.), W. 58th St. Haiti, Canal Zone, Panama, Amapala and Cholutexa in Honduras, Canoe and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Tuscaran in Honduras. Parcel post for Haiti (except Cape Haitien), Canal Zone and Panama.

HAROLD WALKER (Huasteca Line), Aruba (mails close 9:30 A. M.), sails from Carteret, N. J. Aruba. Also parcel post.

SAIL WEDNESDAY (DEC. 11).

Transatlantic.

ST. LOUIS (Hamburg-American Line), Hamburg (mails close 11 A. M.; sails midnight), W. 46th St. France, Great Britain, Northern Ireland and Germany. Specially addressed ordinary mail only.

STUTTGART (North German Lloyd), Bremen (mails close 8 A. M.; sails noon), Morton St. Irish Free State and specially addressed ordinary mail for France and Germany. Supplementary mail closes 8 P. M.; by rail to Boston.

UDONDO (Garcia & Diaz), Lisbon (mails close 11 A. M.), sails from Columbia St., Brooklyn. Portugal. Specially addressed ordinary mail only. Also parcel post.

South America, West Indies, &c.

BOGOTA (Colombian Line), Porto Colombia (mails close 1:30 P. M.), sails from Main St., Brooklyn. Haiti. Colombia must be specially addressed. Parcel post for Haiti, except Cape Haitien.

BRAZILIAN PRINCE (Prince Line), Buenos Aires (mails close noon), sails from 45th St., Brooklyn. Argentina, Uruguay and Paraguay. Specially addressed ordinary mail only.

CABEDELLO (Lloyd Brasileiro), Santos (mails close 9 A. M.), sails from 41st St., Brooklyn. South Brazil. Specially addressed ordinary mail only.

CARABOBO (Red D Line), La Guayra (mails close *8:30 A. M.; sails noon), Clark St., Brooklyn. Venezuela, Curacao (except Aruba) and specially addressed ordinary mail for Porto Rico. Parcel post for Venezuela and Curacao (except Aruba).

ELMPIRA (Atlantic Navigation Corp.), Porto Cortez (mails close 5:30 A. M.), sails from Catharine St. Honduras (except Amapala, Cholutexa, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Tuscaran. Parcel post for Honduras, except La Ceiba, Porto Castilla, Tela and Trujillo.

LEWIS LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 9 P. M.), sails from 35th St., Brooklyn. Canal Zone, Panama, Amapala and Cholutexa in Honduras, Cabos and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Tuscaran in Honduras. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, Cabos and Narino Departments of Colombia and Ecuador. Connecting dispatch with Colombian air mail to places in Colombia and Ecuador.

SEMINOLE (United Fruit Line), Santa Marta (mails close *9:30 A. M.; sails noon), Rector St. Jamaica, Cartagena, Magdalena Department and Costa Rica. Also parcel post, Canal Zone, Panama and other parts of Colombia must be specially addressed.

SOMME (United States Army transport), Cristobal (mails close 10 A. M.), sails from 58th St., Brooklyn. Nicaragua (except east coast) and letter mail for Canal Zone and Panama. Parcel post for Nicaragua (except east coast).

LATER SAILINGS.

Thursday, Dec. 12.

TRANSATLANTIC.

Steamer and Line.	Destination.
American Banker (Amer. Merchant)	London
Bourdonnais (French)	Bordeaux
Cerpinka (American-Scantic)	Copenhagen
City of Pittsburgh (Am. & Indian)	Port Said
Coahoma County (Am. Diamond)	Rotterdam
France (French)	Havre
George Washington (United States)	Cherbourg
Laconia (Cunard)	Liverpool
Roma (N. G. L.)	Genoa

SOUTH AMERICA, WEST INDIES, &C.

Aconcagua (South American)	Valparaiso
Ecuador (Panama Mail)	San Francisco
Haiti (Ocean Dominion)	St. Thomas
Justin (Booth)	Parnambuco
Meriam (Truax)	Trinidad
San Jacinto (Ward)	Vera Cruz
San Lorenzo (Porto Rico)	San Juan
Tana (Wilhelmsen)	Santos

Friday, Dec. 13.

TRANSATLANTIC.

Berengaria (Cunard)	Southampton

SOUTH AMERICA, WEST INDIES, &c.

Amor (Royal Netherlands)	Maracaibo
Nordpol (Houston)	Buenos Aires
Santa Inez (Grace)	Valparaiso
Southern Cross (Munson)	Buenos Aires

Saturday, Dec. 14.

TRANSATLANTIC.

Ausonia (Cunard)	London
Baltic (White Star)	Liverpool
Bremen (North German Lloyd)	Bremen
Caledonia (Anchor)	Glasgow
Dresden (American Export)	Genoa
Hydaspes (Houston)	Cape Town
Kepwickhall (Fabre)	Lisbon
Maria Palmira (Barber)	Lisbon
Volendam (Holland-America)	Rotterdam
Wythenville (American Diamond)	Antwerp

SOUTH AMERICA, WEST INDIES, &c.

Bermuda (Furness Bermuda)	Hamilton
California (Panama Pacific)	San Francisco
Dakotan (American-Hawaiian)	Pacific Coast
Huron (Clyde)	Santo Domingo
La Playa (United Fruit)	Barrios
Mayari (United Fruit)	Porto Colombia
Porto Rico (Porto Rico)	San Juan
Siboney (Ward)	Havana
Silvia (Furness Red Cross)	St. John's
Toloa (United Fruit)	Puerto Limon
Tortes (Atlantic Navig. Corp.)	Porto Cortez

*Supplementary mail closes on piers 10 minutes before ship sails.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.
BARON DECHMONT	Cape Town	Dec. 9
PANUCO	Tampico	Dec. 10
EMILIE FRASSINELI	Antwerp	Dec. 10
LIVERPOOL MARU	Hamburg	Dec. 10
BANNACK	Glasgow	Dec. 11
INDEPEND. HALL	Havre	Dec. 11
SOMERSET	Malhourat	Dec. 11
SILVERMAPLE	Manila	Dec. 11
WEST ALSEA	Glasgow	Dec. 11
KYNO	Hull	Dec. 11
MARJERIN	Helsingfors	Dec. 11
VEGO	Bristol	Dec. 11
MARCO	Genoa	Dec. 11
M. C. HOLM	Calbarien	Dec. 11
SNEEUW	Malhourat	Dec. 11
NEW ORLEANS	Bristol	Dec. 11
CANANOVA	Santiago	Dec. 12
SOL	Santiago	Dec. 12
CARLSHOLM	Manchester	Dec. 12
COELLEDA	Manchester	Dec. 12
LONDON EXCHANGE	London	Dec. 13
CARLSBURG PRINCE	Manila	Dec. 14
THURLAND CASTLE	Manila	Dec. 14
DUNSTAFFNAGE	Valparaiso	Dec. 14
KNOXVILLE CITY	Vancouver	Dec. 14
MARIA	Pto. Mexico	Dec. 14
JEAN	San Juan	Dec. 15
STEEL TRADER	Honolulu	Dec. 16
FRIESLAND	Hamburg	Dec. 16
CITY WELLINGTON	Auckland	Dec. 17
MARIA	Trieste	Dec. 17
MAYEBASHI MARU	Kobe	Dec. 17
SCHODACK	Havre	Dec. 18
VENETIA	Manila	Dec. 18
TOPDALSFJORD	Oslo	Dec. 18
IPSWICH	S. Francisco	Dec. 19
CITY OF GUILSFORD	Cape Town	Dec. 19
COMMACK	Buenos Aires	Dec. 20
JEAN JADOT	Antwerp	Dec. 20
RIVER DELAWARE	Beirut	Dec. 20
HANS ARP	London	Dec. 20
CITY OF WORCESTER	Calcutta	Dec. 20
CITY WINCHESTER	Brisbane	Dec. 20
WEST KEDRON	Accra	Dec. 20
QUEEN MAUD	Valparaiso	Dec. 20
CORNELIA	San Juan	Dec. 21
WICHITA	Brisbane	Dec. 21
PLUTARCH	Manchester	Dec. 21
RIGEL	Kobe	Dec. 21
KOLBNAREN	Gothenburg	Dec. 21
CITY EXPORTER	Vancouver	Dec. 21
NEW YORK CITY	Cardiff	Dec. 21
GOLDBROOK	Santos	Dec. 22
PACIFICO	Hull	Dec. 24
SAGAMORE	Havre	Dec. 24
SINGAPORE MARU	Hamburg	Dec. 24
ANDORA	Genoa	Dec. 24
MACARIA	Manila	Dec. 24
CITY OF MANILA	Valparaiso	Dec. 24
SILVERHAZEL	Kobe	Dec. 24
COLLAMER	Bordeaux	Dec. 24

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
HOMERIC	Southampton	Dec. 8
DORIC	Queenstown	Dec. 8
CAMERONIA	Moville	Dec. 8
SCOTHIA	Queenstown	Dec. 8
MUENCHEN	Bremen	Dec. 8
PRES. ROOSEVELT	Plymouth	Dec. 8

DEPARTURES.

Steamer.	From.	Date.
MINNEWASKA	London	Dec. 7
DRESDEN	Cherbourg	Dec. 8
ALBERTIC	Queenstown	Dec. 8
LANCASTRIA	Queenstown	Dec. 8

SHIPPING AND MAILS

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
KENTUCKIAN	Seattle	Dec. 7
OTTER SERVICE	San Pedro	Dec. 7
E. B. KINGSBURY	San Pedro	Dec. 7

PASSED—BOUND WEST.

Steamer.	For.	Date.
W. D. MUNSON	San Pedro	Dec. 7
L. LUCKENBACH	San Pedro	Dec. 7
PAT DOHENEY	San Pedro	Dec. 7
HADNOT	San Pedro	Dec. 7
LIMERICK	Brisbane	Dec. 7

Transatlantic Mails Due at New York

BALTIC (White Star Line), due Tuesday with mails from Great Britain, Netherlands, Norway and Poland.
BREMEN (North German Lloyd), due Tuesday with mails from France and Germany.
FRANCE (French Line), due Tuesday with mails from France.
BERENGARIA (Cunard Line), due Tuesday with mails from Austria, Belgium, Czechoslovakia, Denmark, Egypt, France, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Rumania, Russia, South Africa, Spain, Switzerland and Yugoslavia.
LANCASTRIA (Cunard Line), due Sunday with mails from Czechoslovakia, France, Greece, Hungary, Italy, Portugal, Rumania, Spain, Turkey and Yugoslavia.

Transpacific Mails From New York

Connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at 7 P. M. daily (Sundays and holidays at 6 P. M.), on the dates shown below. For mails closing Sundays, registered articles must be mailed by midnight Saturday.

AUSTRALIA:
Dec. 9—†Golden Harvest, via San Pedro.
Dec. 15—†Mirrabooka, via San Pedro.
Dec. 13—Niagara, from New York (closing 9 A. M.).
Dec. 20—†Makura, via San Francisco.
Dec. 23—†Ventura, via San Francisco.

BRUNEI:
Dec. 9—†Pres. Jackson, via Seattle.
Dec. 15—Pres.

Today's News Index

MONDAY, DECEMBER 9, 1929.

	Page.		Page.
Business	41	Real Estate	52
Buyers	41	Sermons	40
Editorial	26	Shipping-Mails	55
Financial	42	Society	35
Music	32	Sports	36
Obituaries	27	Theatres	32-33
Radio	34	Weather	55

NEW YORK.

Bomb kills three children in their home in Brooklyn. Page 1
Steinbrink gets pledges of 31 votes to fight Livingston. Page 1
Phone call to Leviathan at sea opens ship-to-shore service. Page 1
Publishers act today on proposed increase in newsprint price. Page 9
Support from all ranks asked in Jewish Federation drive. Page 13
Reforms in Queens at issue in Amsterd Club election tonight. Page 13
$5,000 loot taken in hold-up of Vitals dinner. Page 14
Jewish Congress assails suppression of Judaism by Soviets. Page 16
New schools being built for city costing $42,000,000. Page 20
Jewish social agencies urged to stress vocational guidance. Page 20
Borough heads fight transfer of plants to Sanitation Board. Page 22
St. Ann's Church here becomes a national shrine. Page 22
Policemen who died in past year are honored. Page 25
State and city leaders among thousands at Bloch funeral. Page 27
Alfred R. Kimball dies in eighty-second year. Page 27
Neediest Cases fund has $4,359 in 112 gifts as appeal opens. Page 29
Cathedral of St. John receives cinfice from Hungary. Page 34
New York Bible Society gives Bible to Hoover. Page 35
New Jersey plans new attack on port rates. Page 55

THE SUBURBS.

Two burglars seized in Mount Vernon home with $10,000 loot. Page 22

WASHINGTON.

United States to sign World Court protocols at Geneva today. Page 1
Patriotic League says Stimson erred in pact move. Page 5
Navigation Bureau chief asks increase in navy personnel. Page 11
Senate vote on Philippine independence expected in February. Page 12
Foreign Policy Association urges study of Haitian problem. Page 18
Federal Trade Commission asks power of subpoena. Page 19
Woman's party conducts memorial service for Mrs. Pankhurst. Page 27
Davis asks quota law for Western Hemisphere immigrants. Page 31
1930 private building program put at $8,000,000,000. Page 52
New York State paid 28 per cent of 1929 internal revenue. Page 56

GENERAL.

Pennsylvania Governor will appoint J. R. Grundy as Senator. Page 1
Meiklejohn college plan proposed for University of Wisconsin. Page 12
Convention of garment workers at Cleveland discusses elections. Page 15
One Rhodes scholar elected for each of thirty-two States. Page 21
Electron stream marks photographed on untreated metal. Page 29

FOREIGN.

Haiti is quieter as cruiser arrives; strikers held. Page 1
Dead estimated in scores as ships fight gale off Britain. Page 1
Storm halts travel from Paris to England, Spain and Italy. Page 10
Twelve killed, 60 drown as Chinese pirates attack British ship. Page 1
American move toward World Court seen as aid to navy parley. Page 1
Col. Roosevelt appeals for underfed Porto Rican children. Page 2
Soviet press pleased by criticism of Stimson's move. Page 4
Foreigners in Chinese cities endangered by revolt. Page 4
Argentine paper says Stimson peace pact move failed. Page 4
Spain ends censorship of foreign correspondents. Page 5
Paraguay agrees to resume diplomatic relations with Bolivia. Page 6
Foreign Minister will head Italian delegation at London parley. Page 8
Japan shown to be setting pace in new naval features. Page 8
Budapest paper reports Hungary pressed on reparations. Page 9

AVIATION.

Byrd's geologists reach rocks 6,500 feet up Mt. Nansen. Page 3
Mexican aviation week will begin tomorrow. Page 6
Two pilots killed in Tampa; flier and woman in Texas. Page 29
Canadian flier tells story of MacAlpine rescue in Arctic. Page 30
Friends band here to aid hunt for Ellison, flier lost in Alaska. Page 30

FINANCIAL AND BUSINESS.

Offering of $325,000,000 of Treasury certificates closed. Page 31
United States led world in exports in first half of 1929. Page 34
Recession in steel activity exceeds seasonal rate. Page 41
Week-end cable reports from foreign money capitals. Pages 44 to 47
Chicago suspects Eastern interests are trying to control wheat. Page 51
Cotton trading lags, awaiting government estimate today. Page 51

	Page.		Page.
Produce	41	Curb	48
Stock Sales	42	Over Counter	49
Foreign Exch.	45	Cotton	51
Bond Sales	46	Wheat	51

SPORTS.

Moore keeps U. S. cross-country title; Dorchester team victor. Page 36
New York wins Lockett Trophy in intercity squash racquets. Page 36
Twelve lacrosse games listed for Oxford-Cambridge team. Page 36
Giants close season at Polo Grounds by beating Frankford, 31-0. Page 37
Iowa dean says big business caused loss in Western Conference. Page 37
Hakoah defeats soccer Giants, 3 to 2, before crowd of 5,000. Page 38
Lawrence leads gunners in N. Y. A. C. shoot at Travers Island. Page 38
Ranger six beats Pirates by 5-1 before 15,000 in Garden. Page 39

ADVERTISING INDEX

	Page.		Page.
Amusements	33	For Sale	54
Apartments	52	Help Wanted	54
Automobiles	54	Hotels	33
Births, Deaths	27	Lost & Found	32
Board, Rooms	53	Moving	53
Business Opps.	56	Public Notices	3
Bus. Plabes	52	Real Estate	52
Buyers' Wants	41	Resorts	32
Church Notices	40	Situations	53
Educational	27	Steamships	55
Financial	42	Wholesale Mkt.	41

STATE PAYS MORE INTERNAL REVENUE

Receipts From New York in 1928-9 Rose to $843,000,000, or 28.7 Per Cent of Total.

BIG TAX REFUNDS REPORTED

Total of $126,000,000 in Over-assessments Returned to Taxpayers in Year.

Special to The New York Times.

WASHINGTON, Dec. 8.—Of the $2,939,054,375.43 collected by the Bureau of Internal Revenue during the fiscal year 1929, an increase of $148,518,837.75, or 5 per cent over the previous year, New York State, according to the annual report of the bureau, made public today, contributed by far the largest portion. Its share was $843,536,203.65, or 28.70 per cent of the receipts from the entire country.

New York's share of the total payments shows an increase of 1.71 per cent over the preceding year.

Pennsylvania came second with $237,576,656.60, or 8.08 per cent of the total.

New York's payments included income taxes of $744,781,797.29 and miscellaneous taxes of $98,754,506.36 and, figured on the basis of 11,550,000 of population, the per capita tax paid was $73.03.

Leaders in Per Capita Tax.

In the latter respect New York was led by two other States. Delaware, with a population of 244,000 and taxes of $30,309,523.07, paid a per capita tax of $124.22, and North Carolina, with a population estimated at 2,938,000, paid taxes of $254,494,657.51, or $86.62 per capita.

Delaware's high per capita ranking was due to heavy income taxes from her industries and industrial leaders, which represented $28,166,915.74 of her total tax. North Carolina's high rating came from miscellaneous taxes of $234,427,672.30, her income taxes being but $20,066,795.21. The chief tax paid by North Carolina was upon tobacco manufactures, and this gave the State the lead over all others in the payment of miscellaneous taxes.

New York was second in miscellaneous tax payments, and Virginia, which like North Carolina is a leading tobacco State, was third, her total of miscellaneous taxes being $67,806,896.72.

Rise in New York Income Yield.

Income taxes paid by New York State were divided into $336,784,291.50 on corporation incomes and $407,997,505.79 on personal incomes, the combined taxes representing an increase of 15 per cent over those of a year ago.

In this connection, however, all States were not so fortunate, the taxes paid in nineteen States, the District of Columbia and Hawaii declining as follows: Alabama 7 per cent, Colorado 4, District of Columbia 4, Florida 25, Hawaii 10, Idaho 2, Indiana 7, Kansas 8, Mississippi 13, Missouri 1, North Carolina 1, North Dakota 11, Oklahoma 13, Pennsylvania 4, South Carolina 6, Texas 17, Utah 5, Virginia 8, West Virginia 15, Wisconsin 14 and Wyoming 46.

Highest Total Revenue Since 1922.

An interesting feature of the report was a table of collections for the fiscal years from 1922 to 1929, inclusive, which showed that, despite the various reductions made in income tax rates and the modification or repeal of some miscellaneous tax rates, total revenue in 1929 was at a higher level than in any year since 1922.

The table further showed that income taxes, when separated from miscellaneous taxes, were higher in 1929 than in any year since 1921. The shrinkage came in connection with miscellaneous taxes, this being due chiefly to the repeal or modification of many of the so-called nuisance taxes which grew out of the war.

Secretary Mellon has contended for years that high taxation on business and personal incomes retarded business expansion and that with their modification the tax receipts would tend to increase.

Cuts in Taxes During Eight Years.

The report appeared to bear out his contentions in large part inasmuch as between 1921 and 1929 the surtax on personal incomes was reduced from 65 to 20 per cent, and normal taxes on personal incomes have dropped from a maximum of 8 to 5 per cent.

The tax collected on corporations during the fiscal year 1929 was at the rate of 12 per cent on incomes earned in the calendar year 1928 and at the rate of 13½ per cent on incomes earned in the calendar years 1926 and 1927, while the tax collected during the fiscal year 1928 was at the rate of 13½ per cent on incomes earned in the calendar years 1926 and 1927 and at the rate of 13 per cent on incomes earned in the calendar year 1925.

The provisions of the Revenue act of 1928 affecting the tax of incomes of individuals, with the exception of a 25 per cent reduction of the net tax upon earned incomes for calendar year 1928 of $30,000 or less, were the same in the fiscal year 1929, as in the fiscal year 1928.

Income and Miscellaneous Totals.

The income tax collections during the fiscal year 1929, the report said, amounted to $2,331,274,428.64, compared with $2,174,573,102.89 in 1928, an increase of $156,701,325.75, or 7.2 per cent.

The miscellaneous tax collections, including all sources of internal revenue except incomes, amounted to $807,779,946.79 during 1929, as compared with $615,962,434.79 in 1928, a decrease of $8,182,488, or 1.3 per cent.

The principal increases in the revenue from miscellaneous taxes for 1929 were $37,994,502.18 from tobacco manufactures and $15,344,322.60 from "stamp taxes," including the tax on playing cards. The chief losses in miscellaneous revenue were due to the repeal of the automobile tax, amounting to $46,082,400.06, and the increased exemptions in the admissions tax, provided in the revenue act of 1928, amounting to $11,641,896.26.

Comparison of Collections.

The collections of internal revenue taxes for 1929 and the preceding year were:

Source.	1929.	1928.
Dist. spirits, incl. wines, cords., &c.	$12,776,628.46	$15,307,496.45
Perm. liquor.	100.00	300.00
Tob. mfrs....	434,444,543.21	396,450,041.03
Oleo., process butter, &c.	2,623,383.97	5,422,702.90
Estate & gift tax	61,897,141.48	60,097,233.97
Corp. capital stock & oth. spec. taxes.	8,936,295.57	8,492,265.86
Excise tax., inc. tax on autos., &c..	5,711,850.04	31,936,591.25
Ad. to thea., &c., & club dues	17,328,319.47	25,077,941.91
Stamp taxes, incl. play. cards	64,173,830.54	48,820,295.24
Misc., includ. pro. & nec. taxes	1,868,452.75	3,152,653.15
Total Int. from mis. taxes	$807,779,946.79	$615,962,434.79
Income tax...	2,331,274,428.64	2,174,573,102.89
Total receipts, all sources ..	$3,939,054,375.43	$2,790,535,537.68

Cost of Operation Stays the Same.

The amount expended and obligated in administering the internal revenue tax laws for the fiscal year 1929 was $34,877,082.59, not including the amount expended for refunding taxes illegally or erroneously collected, which is in no sense an administrative expense. The cost of operation for 1929 was $1.17 for each $100 collected, the same as for 1928.

The total additional revenue made available for collection was $260,227,744.14, compared with $266,657,218.72 for the previous fiscal year.

$126,595,318 in Tax Refunds.

The total amount of overassessments stated for 1929 was $339,528,941.51. Of this amount $176,398,377.58 was satisfied by abatement, $36,535,245.43 by credit and $126,595,318.51 by refund. Interest, not included above, in the sum of $38,768,622.33 was paid on the amounts refunded or credited.

The total amount involved in rejected claims was $237,378,969.16. During the year 50,229 claims were filed for a total of $613,052,371.28, as against 43,981 claims for $486,603,619.26 a year ago. At the end of the fiscal year 13,250 claims were pending for adjustment.

Miscellaneous stamp and special-tax collections for the year amounted to $87,796,924.81, an increase of $15,535,250.20. This increase was due mainly to the collections of taxes on transfers of stock, amounting to $37,396,927.35, a gain of $13,387,389.65 over a year ago. The record-breaking stock market activity during the year was responsible.

Record in Tobacco Tax Yield.

Collections from tobacco taxes continued their steady upward trend, amounting to $434,444,543.21 for the year, a new high level, an increase of $37,994,502.18, or 9.58 per cent, over 1928. They represent more than 71 per cent of the year's miscellaneous internal revenues and exceed total internal revenue receipts from all sources for any year prior to 1916.

Collections from taxes on small cigarettes established another record, amounting to $341,951,551.22. This represents 78.71 per cent of the total tobacco taxes and is an increase of $40,198,962.58, or 13.32 per cent, over the previous year.

North Carolina led all States in the collection of tobacco taxes, with receipts of $233,915,029.11, or 53.84 per cent of the total collections. Virginia comes next, with $66,965,129.45, or 15.41 per cent, followed by New York, with $29,077,001.52; New Jersey, $22,164,027.18; Pennsylvania, $14,484,268.40; California, $13,097,225.73, and Ohio, $11,761,319.42.

Receipts by States.

The internal revenue receipts by States for the year ended June 30 were as follows:

State	Income Tax.	Miscellaneous Taxes.	Per Cap. Tax.
Alabama	$7,599,048.22	$504,531.56	$3.17
Alaska	156,638.77	3,107.54	1.87
Arizona	2,310,604.74	92,373.76	5.58
Arkansas	3,557,299.13	116,018.94	1.89
California	130,234,046.52	21,405,086.20	25.26
Colorado	11,037,660.14	601,544.33	10.42
Conn.	40,570,000.89	1,954,109.12	28.27
Delaware	28,166,915.74	2,142,613.32	124.22
D. of Col.	15,677,952.08	416,767.01	30.97
Florida	12,859,209.91	3,825,903.41	10.19
Georgia	12,469,784.24	856,125.67	4.35
Hawaii	5,473,547.80	133,267.58	17.96
Idaho	1,048,871.55	40,946.69	3.00
Illinois	217,401,525.49	20,826,238.66	24.91
Indiana	25,451,642.74	2,535,330.12	10.95
Iowa	12,535,966.97	605,024.63	5.62
Kansas	17,269,605.89	665,067.45	9.74
Kentucky	15,197,434.84	11,465,315.89	10.44
Louisiana	12,883,416.86	2,000,354.53	6.74
Maine	5,386,602.64	209,370.91	10.55
Maryland	31,331,986.04	3,314,761.59	21.44
Mass.	189,722,875.87	5,796,744.79	26.49
Michigan	140,464,483.11	10,509,954.54	20.95
Minnesota	27,988,371.41	1,400,139.63	10.05
Miss.	2,325,743.89	199,425.96	1.41
Missouri	51,832,868.52	14,216,743.99	8.69
Montana	3,949,096.22	1,370,115.36	6.11
Nebraska	5,856,728.27	2,930.96	4.58
Nevada	1,075,806.28	64,995.10	14.74
N. Hamp.	3,368,349.53	626,955.94	5.72
N. Jersey	93,923,603.69	27,323,324.61	31.74
N. Mexico	1,883,615.91	2,124,812.61	9.44
New York	744,781,797.29	98,754,506.36	73.03
N. Carolina	20,066,795.21	234,427,672.30	86.62
N. Dakota	625,134.03	44,753.25	1.11
Ohio	121,823,512.04	36,675,750.70	30.48
Oklahoma	17,571,905.34	368,907.82	7.49
Oregon	5,902,572.60	282,730.33	5.95
Penna.	208,988,644.39	28,597,013.22	24.11
R. Island	13,895,817.59	518,680.39	19.71
S. Carolina	2,600,396.48	156,929.92	1.09
S. Dakota	782,687.11	44,017.46	1.19
Tenn.	13,760,945.54	4,224,268.48	7.19
Texas	37,703,785.74	1,762,153.70	4.13
Utah	3,478,962.25	89,305.81	6.72
Vermont	2,308,989.26	54,389.82	4.71
Virginia	39,177,390.67	67,806,896.72	32.97
Wash.	13,434,220.27	996,067.65	6.83
W. Vir.	11,346,725.27	2,912,523.13	8.27
Wisconsin	27,907,775.59	1,709,943.51	12.28
Wyoming	1,110,332.26	58,567.32	4.74
Philip. Is	.....	871,649.57	..
Total	2,331,274,428.64	807,779,946.79	24.81

NIGHT CLUBS RAIDED IN THEATRE DISTRICT

Police Make Liquor Arrests in Four Places and Seize 14 at Dice Game.

Plain clothes men under the command of Inspector Patrick S. McCormick conducted a series of raids early yesterday morning in the theatrical district. Two alleged speakeasies and two night clubs were invaded by the raiders, and a dice game was broken up and fourteen alleged participants arrested.

The first raid was at 256 West Fifty-seventh Street, where the bartender was arrested. At 264 West Fifty-third Street an employe was arrested.

Many amusement-seekers were interrupted when the inspector's men invaded the Dizzy Club, 146 West Fifty-sixth Street, and arrested an employe. The last place raided was L'Ambassadeurs, 1,638 Broadway, where one arrest was made. The dice game was at 544 West Fiftieth Street.

The members of the raiding party were armed with photographs of Hymie Biller, under indictment for the murder of Arnold Rothstein; James Nannery, who recently escaped from Sing Sing, and Jack Diamond, wanted in connection with the double murder in the Hotsy Totsy Club last Spring.

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CAPITAL WANTED.

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WANTED — $50,000 WORKING CAPITAL for a ladies' shoe manufacturing business that has operated 60 years; name is well known in all parts of the world; the business has no indebtedness; capital can be secured. X 2172 Times Annex.

OWNER'S VALUABLE PROPERTY, QUEENS County, about to erect modern Turkish and Russian baths requires additional capital; excellent opportunity for man with $25,000-$50,000. Inquire Samuel Rubin, 150 Broadway. Rector 6092.

$25,000 AND UP CAN BE INVESTED ON partnership basis without liability in established business; real profits; references exchanged. T. F. W., 799 Times Downtown.

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WILL CONSIDER FINANCING NEW OR established companies through sale of securities; corporations organized. Mangels, 1,841 Broadway. Columbus 9620.

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